

Due to ROE on October 15th
Due to ISBE on November 15th
SD/JA11

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779

School District
Joint Agreement

Illinois School District/Joint Agreement
Annual Financial Report *
June 30, 2011

School District/Joint Agreement Information

(See instructions on inside of this page)

School District/Joint Agreement Number:
34-049-1060-02

County Name:

LAKE

Name of School District/Joint Agreement:

BANNOCKBURN SCHOOL DISTRICT #106

Address:

2154 TELEGRAPH ROAD

City:

DEERFIELD

Email Address:

JDESMOND@D106.LAKE.IL.US

Zip Code:

60015-5909

Annual Financial Report

Type of Auditor's Report Issued:

Qualified

Adverse

Disclaimer

Unqualified

Reviewed by District Superintendent/Administrator

Reviewed by Township Treasurer (Cook County only)

District Superintendent/Administrator Name (Type or Print):

Email Address:

Telephone:

Fax Number:

Signature & Date:

Signature & Date:

Township Treasurer Name (type or print)

Email Address:

Telephone:

Fax Number:

Accounting Basis:

CASH

ACCRUAL

Certified Public Accountant Information

Name of Auditing Firm:

MILBURN CAIN & CO

Name of Audit Manager:

M. DAVID CAIN

Address:

4237 GROVE AVENUE

City:

GURNEE

State:

IL

Zip Code:

60031

Phone Number:

847-336-6455

Fax Number:

847-336-9594

IL License Number:

060-001071

Expiration Date:

1/1/2012

Email Address:

DCAIN@MILBURNCAIN.BIZ

A-133 Single Audit Status:

YES NO Are Federal expenditures greater than \$500,000?

YES NO Is all A-133 Single Audit Information completed and attached?

YES NO Were any findings issued?

Name of Township:

Reviewed by Regional Superintendent/Cook ISC

Regional Superintendent/Cook ISC Name (Type or Print):

Email Address:

Telephone:

Fax Number:

Signature & Date:

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (04/11)

MILBURN CAIN & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS
4237 GROVE AVENUE
GURNEE, ILLINOIS 60031
PHONE: (847) 336-6455
FAX: (847) 336-9594

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Bannockburn School District No. 106
Bannockburn, Illinois

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Bannockburn School District No. 106 (the District), as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements. The basic financial statements have been audited; however, they are not presented as part of this Annual Financial Report form. The basic financial statements should be read in conjunction with the following auditors' opinion. Our opinion read as follows:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Bannockburn School District No. 106 as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Bannockburn School District No. 106 as of June 30, 2011, and the respective changes in financial position thereof, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 29, 2011 on our consideration of Bannockburn School District No. 106's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and budgetary comparison information on pages 5 through 10 and 34 through 41, and not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bannockburn School District No. 106's basic financial statements. The supplemental financial information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information, except for the average daily attendance figure included in the computation of operating expense per pupil and per capita tuition charge, has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

As described more fully in Note 1, these regulatory-based financial statements are issued to comply with regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than, and differs from, accounting principles generally accepted in the United States of America. They are intended to assure effective legislative and public oversight of school district financing and spending activities of accountable Illinois public school districts. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying regulatory based financial statements, as listed in the table of contents of this Annual Financial Report form, are presented for purposes of additional analysis and are not a required part of the basic financial statements of Bannockburn School District No. 106. Such information, except for the financial profile information, estimated financial profile summary, supplementary schedules, statistical section, estimated indirect cost rate for federal programs, administrative cost worksheet and itemization schedules, which were not audited, has been subjected to the auditing procedures applied in our audit of the basic financial statements, and in our opinion, is fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Board of Education, management of Bannockburn School District No. 106, and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Milburn Cain & Co." in a cursive script.

MILBURN CAIN & CO.
Certified Public Accountants

Gurnee, Illinois
August 29, 2011

MILBURN CAIN & CO.
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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the Board of Education
Bannockburn School District No. 106
Bannockburn, Illinois

We have audited the financial statements of

BANNOCKBURN SCHOOL DISTRICT NO. 106
Lake County, Illinois

as of and for the year ended June 30, 2011, and have issued our report thereon dated August 29, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Bannockburn School District No. 106's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bannockburn School District No. 106's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Bannockburn School District No. 106's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects Bannockburn School District No. 106's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of Bannockburn School District No. 106's financial statements that is more than inconsequential will not be prevented or detected by Bannockburn School District No. 106's internal control.

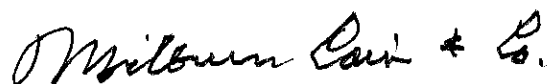
A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by Bannockburn School District No. 106's internal control.

Our consideration of internal control over financial reporting was for the limited purposes described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bannockburn School District No. 106's financial statements are free of material misstatement, we performed tests on its compliance with certain provisions of laws, regulations, contracts and grants agreements, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Board of Education, management, Illinois State Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



MILBURN CAIN & CO.
Certified Public Accountants

Gurnee, Illinois
August 29, 2011

BANNOCKBURN SCHOOL DISTRICT NO. 106
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Bannockburn School District No. 106's (District) accounting policies conform to generally accepted accounting principles as applicable to local education agencies.

The District's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements. The more significant accounting policies established in GAAP and used by the District are discussed below.

A. *Reporting Entity*

The accompanying financial statements comply with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*, in that the financial statements include all organizations, activities, and functions that comprise the District. Component units are legally separate entities for which the District (the primary entity) is financially accountable. Financial accountability is defined as the ability to appoint a voting majority of the organization's governing body and either (1) the District's ability to impose its will over the organization or (2) the potential that the organization will provide a financial benefit to, or impose a financial burden on, the District. Using these criteria, the District has no component units. In addition, the District is not included as a component unit in any other governmental reporting entity as defined by GASB pronouncements.

B. *Basic Financial Statements – Government-Wide Financial Statements*

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund (reporting the District's major funds) financial statements. Both the government-wide and fund financial statements categorize all of the primary activities of the District as governmental activities. The District does not have any business-type activities.

In the government-wide Statement of Net Assets, the governmental activities column (a) is presented on a consolidated basis, and (b) is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net assets are reported in three parts – invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The District first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions. The functions are also supported by general government revenues (property taxes, personal property replacement taxes, grants and contributions not restricted to specific activities, unrestricted investment earnings, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating, and capital grants. Program revenues must be directly associated with the function (regular programs, special education programs,

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. *Basic Financial Statements – Government-Wide Financial Statements (Continued)*

payments to other districts and governmental units, etc.). Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs (by function) are normally covered by general revenues (property taxes, personal property replacement taxes, grants and contributions not restricted to specific activities, unrestricted investment earnings, etc.).

The District does not allocate indirect costs.

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net assets resulting from the current year's activities.

C. *Basic Financial Statements – Fund Financial Statements*

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses.

The emphasis in fund financial statements is on the major funds. Nonmajor funds by category are summarized into a single column. GASB No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures of all governmental funds) for the determination of major funds. The District electively made all governmental funds major funds.

The following fund types are used by the District:

1. Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund – The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. The Educational and Working Cash levies are included in this fund.

Special Revenue Funds – The Special Revenue Funds (Operations and Maintenance Fund, Transportation Fund, and Illinois Municipal Retirement/Social Security Fund) are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Debt Services Fund – The Debt Services Fund is used to account for financial resources that are restricted, committed, or assigned to expenditures for the periodic payment of principal, interest, and related fees on general long-term debt.

Capital Projects Fund – The Capital Projects Fund is used to account for financial resources that are restricted, committed, or assigned to expenditures for the acquisition or construction of major capital facilities.

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. *Basic Financial Statements – Fund Financial Statements (Continued)*

2. Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support District programs. The reporting focus is on net assets and changes in net assets and is reported using generally accepted accounting principles.

The District's fiduciary fund is presented in the fiduciary fund financial statement by type (agency). Since by definition these assets are being held for the benefit of a third party (student organizations) and cannot be used to address activities or obligations of the District, these funds are not incorporated into the government-wide statements.

The following is a description of the fiduciary fund of the District:

Agency Fund – The Agency Fund (Student Activity Fund) accounts for assets held by the District as an agent for the student organizations. These funds are custodial in nature and do not involve the measurement of the results of operations. The amounts due to student organizations are equal to the assets.

D. *Basis of Accounting*

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

1. Accrual

The governmental activities in the government-wide financial statements and the fiduciary fund financial statements are presented on the accrual basis of accounting. Property taxes are reported in the period for which levied. Other nonexchange revenues, including intergovernmental revenues and grants, are reported when all eligibility requirements have been met. Fees and charges and other exchange revenues are recognized when earned and expenses when incurred.

2. Modified Accrual

The governmental funds' financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year-end. An exception was made to the 60 day recognition period for state aid payments due to delayed payments from the State of Illinois. The exception was made to preserve the consistency of revenue recognition between years. Property tax revenues are recognized in the period for which levied provided they are available. Intergovernmental revenues and grants are recognized when all eligibility requirements are met and the revenues are available. Expenditures are recognized when the related liability is incurred.

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. *Basis of Accounting* (Continued)

2. Modified Accrual (Continued)

Exceptions to this general rule include principal and interest on general obligation long-term debt and employee vacation and sick leave, which are recognized when due and payable.

E. *Cash and Cash Equivalents and Investments*

Separate bank accounts are not maintained for all District funds. Instead, the funds maintain their uninvested cash balances in common bank deposit accounts, with accounting records being maintained to show the portion of the common bank account balances attributable to each participating fund.

Occasionally certain of the funds participating in the common bank accounts will incur overdrafts (deficits) in the account. Such overdrafts in effect constitute cash borrowed from other District funds and are, therefore, interfund loans which have not been authorized by School Board action.

No District fund had a cash overdraft at June 30, 2011.

The District has defined cash and cash equivalents to include cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are stated at fair value. Fair value is determined by quoted market prices. Gains or losses on the sale of investments are recognized as they are incurred. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education.

F. *Receivables*

All receivables are reported net of estimated uncollectible amounts.

G. *Prepaid Items*

Certain payments to vendors that reflect costs applicable to future accounting periods are recorded as prepaid items in both government-wide and fund financial statements.

H. *Inventories*

No inventory accounts are maintained to reflect the values of resale or supply items on hand. Instead, the costs of such items are charged to expense when purchased. The value of the District's inventories is not deemed to be material.

I. *Interfund Activity*

Interfund activity is reported either as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. *Interfund Activity* (Continued)

market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

J. *Capital Assets*

Capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date of donation. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Building and Building Improvements	40 years
Site Improvements and Infrastructure	20 years
Capitalized Equipment	5 - 20 years

K. *Compensated Absences*

Vacation benefits are granted to employees in varying amounts to specified maximums depending on tenure with the District. Vacation is required to be used by the time school starts and there is no allowance for carryover. Sick leave is accumulated from year to year without limit, but is not paid upon termination. No compensated absence accrual is recorded because vacation benefits do not accumulate from year to year and sick leave is not paid upon termination.

L. *Long-Term Obligations*

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds on a straight-line basis. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

M. *Government-Wide Fund Net Assets*

Government-wide fund net assets are divided into three components:

- Invested in capital assets, net of related debt – consist of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets.

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

M. *Government-Wide Fund Net Assets (Continued)*

- Restricted net assets – consist of net assets that are restricted by the District's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by grantors (both federal and state), and by other contributors.
- Unrestricted – all other net assets are reported in this category.

N. *Governmental Fund Balances*

Governmental fund balances are divided between nonspendable and spendable.

Nonspendable fund balances are balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact.

The spendable fund balances are arranged in a hierarchy based on spending constraints.

- Restricted – Restricted fund balances are restricted when constraints are placed on the use by either (a) external creditors, grantors, contributors, or laws or regulations of other governments or (b) law through constitutional provisions or enabling legislation.
- Committed – Committed fund balances are amounts that can only be used for specific purposes as a result of constraints of the Board of Education. Committed amounts cannot be used for any other purpose unless the Board of Education removes those constraints by taking the same type of action (e.g. legislation, resolution, ordinance). Committed fund balances differ from restricted balances because the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.
- Assigned – Assigned fund balances are amounts that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by an appointed body (e.g. a budget or finance committee) or official to which the Board of Education has delegated the authority to assign, modify or rescind amounts to be used for specific purposes.

Assigned fund balances also include (a) all remaining amounts that are reported in governmental funds (other than the General Fund) that are not classified as nonspendable, restricted or committed, and (b) amounts in the General Fund that are intended to be used for a specific purpose. Specific amounts that are not restricted or committed in a special revenue, capital projects or debt service fund, are assigned for purposes in accordance with the nature of their fund type. Assignment within the General Fund conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purpose of the District itself.

- Unassigned – Unassigned fund balance is the residual classification for the General Fund. This classification represents the General Fund balance that has not been assigned to other funds, and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Unassigned fund balance in the General Fund also includes amounts levied and/or borrowed for working cash.

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. *Governmental Fund Balances* (Continued)

The District permits funds to be expended in the following order: Restricted, Committed, Assigned and Unassigned.

O. *Property Tax Calendar and Revenues*

Property taxes are levied each calendar year on all taxable real property located in the District on or before the last Tuesday in December. The 2010 tax levy was passed by the Board on December 15, 2010. Property taxes attach as an enforceable lien on property as of January 1 of the calendar year and are payable in two installments early in June and early in September of the following calendar year. The District receives significant distributions of tax receipts approximately one month after these dates.

P. *Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 2 - DEPOSITS AND INVESTMENTS

Deposits with financial institutions are fully insured or collateralized by securities held in the District's name.

The District is allowed to invest in securities as authorized by the School Code of Illinois, Chapter 30, Section 235/2 and 6; and Chapter 105, Section 5/8-7. As of June 30, 2011, the District had the following investment and maturities:

Investment	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1 - 5	5 - 10	More Than 10
State Investment Pools	\$ 1,240,383	\$ 1,240,383	\$ -	\$ -	\$ -

The fair value of investments in the State Investment Pools is the same as the value of pool shares. The State Investment Pools are not SEC-registered, but do have regulatory oversight through the State of Illinois.

Interest Rate Risk. The District's investment policy limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. State law limits investments based on credit risk. The District's investment policy further limits its investment choices to ensure that capital loss, whether from credit or market risk, is avoided. As of June 30, 2011, the District's investments were rated as follows:

Investment	Credit Rating	Rating Source
State Investment Pools	AAAm	Standard and Poor's

NOTE 3 - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2011 was as follows:

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 3 - CAPITAL ASSETS (Continued)

	Balance July 1, 2010	Increases	Decreases	Balance June 30, 2011
Governmental Activities				
Capital Assets not being depreciated				
Land	\$ 382,477	\$ -	\$ -	\$ 382,477
Total Capital Assets not being depreciated	<u>\$ 382,477</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 382,477</u>
Other Capital Assets				
Building and Building Improvements	\$ 5,987,921	\$ 2,433,995	\$ -	\$ 8,421,916
Site Improvements and Infrastructure	685,849	72,645	-	758,494
Capitalized Equipment	689,859	32,942	-	722,801
Total Other Capital Assets at historical cost	<u>\$ 7,363,629</u>	<u>\$ 2,539,582</u>	<u>\$ -</u>	<u>\$ 9,903,211</u>
Less Accumulated Depreciation for				
Building and Building Improvements	\$ 1,409,921	\$ 173,398	\$ -	\$ 1,583,319
Site Improvements and Infrastructure	143,846	34,632	-	178,478
Capitalized Equipment	511,121	25,072	-	536,193
Total Accumulated Depreciation	<u>\$ 2,064,888</u>	<u>\$ 233,102</u>	<u>\$ -</u>	<u>\$ 2,297,990</u>
Other Capital Assets, Net	<u>\$ 5,298,741</u>	<u>\$ 2,306,480</u>	<u>\$ -</u>	<u>\$ 7,605,221</u>
Governmental Activities Capital Assets, Net	<u>\$ 5,681,218</u>	<u>\$ 2,306,480</u>	<u>\$ -</u>	<u>\$ 7,987,698</u>

Depreciation expense was charged to functions as follows:

Governmental Activities	
Unallocated	\$ 233,102
Total Governmental Activities Depreciation Expense	<u>\$ 233,102</u>

NOTE 4 - LONG-TERM LIABILITY ACTIVITY

Long-term liability activity for the year ended June 30, 2011 was as follows:

	Balance July 1, 2010	Additions	Retirements	Balance June 30, 2011	Amounts Due Within One Year
Governmental Activities					
Lease/Purchase Agreements	\$ 6,494	\$ -	\$ 5,804	\$ 690	\$ 690

On December 6, 2005 the District entered into a five year lease/purchase agreement for a copier for \$13,480. The final payment on this lease/purchase agreement was paid during fiscal year 2011.

On September 25, 2006 the District entered into a five year lease/purchase agreement for a copier for \$20,700. The balance due on this lease/purchase agreement at June 30, 2011 is \$690.

Assets purchased under capital leases as of June 30, 2011 totals \$34,180 and is recorded on the Balance Sheet as capitalized equipment. Accumulated depreciation as of June 30, 2011 on these assets is \$20,911.

At June 30, 2011 the annual debt service requirements to service outstanding lease/purchase agreements are:

Year Ending June 30	Principal	Interest	Total
2012	\$ 690	\$ -	\$ 690

NOTE 5 - INTERFUND LOANS

There are no interfund loans at June 30, 2011.

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 6 - CHANGE IN ACCOUNTING PRINCIPLE

For the year ended June 30, 2011, the District has implemented GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions.

NOTE 7 - DEFICIT FUND BALANCE

No District fund had a deficit fund balance at June 30, 2011.

NOTE 8 - PROPERTY TAXES

Property taxes receivable and deferred revenue recorded in these financial statements are from the 2010 tax levy. The deferred revenue is 100% of the 2010 tax levy net of estimated uncollectible amounts. These taxes are deferred as only a portion of the taxes are collected near the end of the fiscal year and the District does not consider the amounts to be available and does not budget for their use in fiscal year 2011. The District has determined that 100% of the amounts collected for the 2009 levy are allocable for use in fiscal year 2011. Therefore, 100% of the amounts collected for the 2009 and prior levies (\$6,100,509) are recorded in these financial statements as property tax revenue. A summary of the assessed valuations and extensions for tax years 2010, 2009, and 2008 is as follows:

	2010		2009		2008	
	Rate	Extension	Rate	Extension	Rate	Extension
Assessed Valuation	\$241,059,118		\$254,436,660		\$238,671,663	
Educational	2.1560	\$ 5,197,235	1.9220	\$ 4,890,273	1.8890	\$ 4,508,508
Operations and Maintenance	0.3330	802,727	0.2780	707,334	0.2240	534,625
Transportation	0.0570	137,404	0.0730	185,739	0.0780	186,164
Municipal Retirement	0.0210	50,622	0.0220	55,976	0.0100	23,867
Social Security	-	-	0.0420	106,863	0.0380	90,695
Working Cash	0.0500	120,529	0.0500	127,218	0.0490	116,949
	<u>2.6170</u>	<u>\$ 6,308,517</u>	<u>2.3870</u>	<u>\$ 6,073,403</u>	<u>2.2880</u>	<u>\$ 5,460,808</u>

NOTE 9 - EXCESS OF EXPENDITURES OVER BUDGET

For the year ended June 30, 2011, the expenditures of the following fund exceeded the budget:

Fund	Budget	Actual	Excess of Actual Over Budget
Debt Services Fund	\$ -	\$ 5,859	\$ 5,859

NOTE 10 - RETIREMENT FUND COMMITMENTS

A. *Teachers' Retirement System of the State of Illinois*

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago.

The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the Plan can be made only by legislative action with the Governor's approval. The State of Illinois maintains the primary responsibility for funding the Plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the System's administration.

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 10 - RETIREMENT FUND COMMITMENTS (Continued)

A. *Teachers' Retirement System of the State of Illinois* (Continued)

TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30, 2011 was 9.4% of creditable earnings. The same contribution rate applies to members whose first contributing service is on or after Jan. 1, 2011, the effective date of the benefit changes contained in Public Act 96-0889. These contributions, which may be paid on behalf of employees by the employer, are submitted to TRS by the employer. The active member contribution rate was also 9.4% for the years ended June 30, 2010 and 2009.

The State of Illinois makes contributions directly to TRS on behalf of the District's TRS-covered employees.

➤ **On-behalf contributions to TRS**

The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2011, State of Illinois contributions were based on 23.10% of creditable earnings not paid from federal funds, and the District recognized revenue and expenditures of \$370,428 in pension contributions that the State of Illinois paid directly to TRS. For the years ended June 30, 2010 and June 30, 2009, the State of Illinois contribution rates as percentages of creditable earnings not paid from federal funds were 23.38% (\$333,617) and 17.08% (\$216,537), respectively.

The District makes other types of employer contributions directly to TRS:

➤ **2.2 formula contributions**

Employers contribute 0.58% of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2011 were \$9,321. Contributions for the years ended June 30, 2010 and June 30, 2009 were \$8,294 and \$7,353, respectively.

➤ **Federal and special trust fund contributions**

When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective for the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the State contribution rate to TRS.

For the year ended June 30, 2011, the employer pension contribution was 23.10% of salaries paid from federal and special trust funds. For the years ended June 30, 2010 and June 30, 2009, the employer contribution was 23.38% and 17.08% of salaries paid from federal and special trust funds, respectively. For the year ended June 30, 2011, salaries totaling \$3,500 were paid from federal and special trust funds that required employer contributions of \$809. For the years ended June 30, 2010 and June 30, 2009, required District contributions were \$701 and \$0, respectively.

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 10 - RETIREMENT FUND COMMITMENTS (Continued)

A. *Teachers' Retirement System of the State of Illinois* (Continued)

➤ **Early Retirement Option (ERO)**

The District is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member.

The maximum employer ERO contribution is 117.5% and applies when the member is age 55 at retirement.

For the year ended June 30, 2011, the District paid \$0 to TRS for employer contributions under the ERO program. For the years ended June 30, 2010 and June 30, 2009, the District paid \$0 and \$0 in employer ERO contributions, respectively.

➤ **Salary increases over 6% and excess sick leave**

- If an employer grants salary increases over 6% and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increases of up to 6%.

For the year ended June 30, 2011, the District paid \$0 to TRS for employer contributions due on salary increases in excess of 6%. For the years ended June 30, 2010 and June 30, 2009, the District paid \$0 and \$0 to TRS for employer contributions due on salary increases in excess of 6%, respectively.

- If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary used to calculate final average salary, and the TRS total normal cost rate (18.03% of salary during the year ended June 30, 2011, as recertified pursuant to Public Act 96-1511).

For the year ended June 30, 2011, the District paid \$0 to TRS for sick leave days granted in the excess of the normal annual allotment. For the years ended June 30, 2010 and June 30, 2009, the District paid \$0 and \$0 in employer contributions granted for sick leave days, respectively.

TRS financial information, an explanation of TRS benefits, and descriptions of member, employer and state funding requirements can be found in the TRS *Comprehensive Annual Financial Report* for the year ended June 30, 2010. The report for the year ended June 30, 2011 is expected to be available in late 2011.

The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, P.O. Box 19253, 2815 West Washington Street, Springfield, IL 62794-9253. The most current report is also available on the TRS Web site at <http://trs.illinois.gov>.

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 10 - RETIREMENT FUND COMMITMENTS (Continued)

B. *Illinois Municipal Retirement Fund*

➤ **Plan Description**

The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained on-line at www.imrf.org.

➤ **Funding Policy**

As set by statute, the District's Regular plan members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's contribution rate for calendar year 2010 was 10.08% of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

➤ **Annual Pension Cost**

The required contribution for calendar year 2010 was \$43,291.

Three Year Trend Information for the Regular Plan

Calendar Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/2010	\$ 43,291	100%	\$ -
12/31/2009	29,636	100%	-
12/31/2008	28,236	100%	-

The required contribution for 2010 was determined as part of the December 31, 2008 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2008 included (a) 7.50% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the District's Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The District's Regular plan's unfunded actuarial accrued liability at December 31, 2008 is being amortized as a level percentage of projected payroll on an open 30 year basis.

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 10 - RETIREMENT FUND COMMITMENTS (Continued)

B. *Illinois Municipal Retirement Fund* (Continued)

➤ **Funded Status and Funding Progress**

As of December 31, 2010, the most recent actuarial valuation date, the Regular plan was 84.93% funded. The actuarial accrued liability for benefits was \$1,031,588 and the actuarial value of assets was \$876,131, resulting in an underfunded actuarial accrued liability (UAAL) of \$155,457. The covered payroll for calendar year 2010 (annual payroll of active employees covered by the plan) was \$429,473 and the ratio of the UAAL to the covered payroll was 36%.

This schedule of funding progress presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) -Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/2010	\$ 876,131	\$ 1,031,588	\$ 155,457	84.93%	\$ 429,473	36.20%
12/31/2009	769,063	907,071	138,008	84.79%	405,413	34.04%
12/31/2008	687,827	813,544	125,717	84.55%	387,324	32.46%

On a market value basis, the actuarial value of assets as of December 31, 2010 is \$922,795. On a market basis, the funded ratio would be 89.45%.

C. *Social Security*

Employees not qualifying for coverage under the Teachers' Retirement System of the State of Illinois or the Illinois Municipal Retirement Fund are considered "non-participating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The District paid \$27,350, the total required contribution for the current fiscal year.

NOTE 11 - POST EMPLOYMENT BENEFIT COMMITMENTS

Teacher Health Insurance Security Fund (THIS)

The District participates in the Teacher Health Insurance Security (THIS) Fund (Plan), a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants may participate in the state administered participating provider option plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the Plan can be made only by legislative

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 11 - POST EMPLOYMENT BENEFIT COMMITMENTS (Continued)

Teacher Health Insurance Security Fund (THIS) (Continued)

action with the Governor's approval. The Illinois Department of Healthcare and Family Services (HFS) and the Illinois Department of Central Management Services (CMS) administer the Plan with the cooperation of TRS. The director of HFS determines the rates and premiums for annuitants and dependent beneficiaries and establishes the cost-sharing parameters. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to the TRS who are not employees of the State make a contribution to THIS Fund.

The percentage of employer required contributions in the future will be determined by the director of HFS and will not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year.

➤ **On behalf contributions to THIS Fund**

The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.88% of pay during the year ended June 30, 2011. State of Illinois contributions were \$14,142, and the District recognized revenue and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2010 and June 30, 2009 were 0.84% of pay. State contributions on behalf of District employees were \$12,011 and \$10,649, respectively.

➤ **Employer contributions to THIS Fund**

The District also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.66% during the year ended June 30, 2011, and 0.63% during the years ended June 30, 2010 and June 30, 2009. For the year ended June 30, 2011, the District paid \$10,607 to the THIS Fund. For the years ended June 30, 2010 and June 30, 2009, the District paid \$9,009 and \$7,987 to the THIS Fund, respectively, which was 100% of the required contribution.

The publicly available financial report of the THIS Fund may be obtained by writing to the Department of Healthcare and Family Services, 201 S. Grand Ave., Springfield, IL 62763-3838.

NOTE 12 - INTERFUND TRANSFERS

The following funds were transfers for the year ended June 30, 2011:

<u>Transfer from</u>	<u>Transfer to</u>	<u>Amount</u>
General Fund	Debt Services Fund	\$ 5,859
General Fund	Capital Projects Fund	2,300,000
Operations and Maintenance Fund	Capital Projects Fund	200,000

The transfer to the Debt Services Fund was made to fund payments on capital leases. The transfers to the Capital Projects Fund were made to fund construction projects.

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 13 - JOINT VENTURE – NORTHERN SUBURBAN SPECIAL EDUCATION DISTRICT (NSSSED)

The District and eighteen other districts within the North Shore suburbs of Chicago have entered into a joint agreement to provide special education programs and services to the students enrolled. Each member district has a financial responsibility for annual and special assessments as established by the management council.

A summary of financial condition (modified cash basis) of NSSSED at June 30, 2010 (most recent information available) is as follows:

Assets	<u>\$ 19,001,696</u>
Liabilities	\$ 1,376,303
Net Assets	<u>17,625,393</u>
	<u>\$ 19,001,696</u>
Revenues Received	\$ 64,783,934
Expenditures Disbursed	51,143,210
Net Increase/(Decrease) in Net Assets	<u>\$ 13,640,724</u>

Complete financial statements for NSSSED can be obtained from the Administrative Offices at 760 Red Oak Lane, Highland Park, IL 60035-3899.

NOTE 14 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and the destruction of assets; errors and omissions; and injuries to employees.

The District is a member of the Collective Liability Insurance Cooperative (CLIC), a joint risk management pool of school districts through which property, general liability, automobile liability, crime, excess property, excess liability, and boiler and machinery coverage is provided in excess of specified limits for the members, acting as a single insurable unit.

The relationship between the District and CLIC is governed by a contract and by-laws that have been adopted by resolution of each unit's governing body. The District is contractually obligated to make all annual and supplementary contributions for CLIC, to report claims on a timely basis, cooperate with CLIC, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by CLIC. Members have a contractual obligation to fund any deficit of CLIC attributable to a membership year during which they were a member.

CLIC is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Board of Directors. CLIC also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss of reduction and prevention procedures to be followed by the members.

As of June 30, 2011, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

The District is also a member of the Workers' Compensation Self Insurance Trust (WCSIT), a joint risk management pool of school districts through which workers' compensation coverage is provided.

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 15 - SELF INSURANCE

The District is a member of COOP 90, a cooperative for self-insurance of employee health plans comprised of several governmental entities. Members pay into the trust certain specific amounts (including amounts collected from employees) established by the trusts' insurance consultants. The trust pays all claims and maintains reserves for claims incurred but not submitted. The trust also carries excess claims insurance. Consequently, the District's administration believes there is little likelihood that additional amounts for past policy years would be required under these self-insurance agreements.

NOTE 16 - CONTINGENCIES

The District is not aware of any litigation which might have a material adverse affect on the District's financial position.

NOTE 17 - LEGAL DEBT LIMITATION

The Illinois School Code limits the amount of indebtedness to 6.9% of the most recent available equalized assessed valuation (EAV) of the District. The District's legal debt limitation is as follows:

2010 EAV	\$	241,059,118
Rate		<u>6.90%</u>
Debt Margin	\$	16,633,079
Current Debt		<u>690</u>
Remaining Debt Margin	\$	<u><u>16,632,389</u></u>

NOTE 18 - SUBSEQUENT EVENTS

The District has evaluated subsequent events through August 29, 2011, the date on which the financial statements were available to be issued.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code*. [105 ILCS 5/8-2; 10-20.19; 19-6]
3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code*. [105 ILCS 5/10-20.21]
4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]
5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act*. [30 ILCS 115/12]
9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
10. One or more interfund loans were outstanding beyond the term provided by statute.
11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Sections 2-3.27 and 2-3.28 of the School Code*. [105 ILCS 5/2-3.27; 2-3.28]

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]

14. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Sections 17-16 or 34-23 thru 34-27 of the School Code*. [105 ILCS 5/17-16 or 34-23 thru 34-27]
15. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
16. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code*. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]
17. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

18. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
19. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
20. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 10/1/1991
22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Revenue Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score.

23. Enter the date that the district used to accrue mandated categorical payments Date: 6/30/2011

24. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
Intergovernmental Accounts Receivable (150)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	14507	396	37404	4922	13438	70667
Other Receivables (160)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Deferred Revenues & Other Current Liabilities (490)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Direct Receipts/Revenue						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Total						70667

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current review and acceptance/completion letter.

* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school districts/joint agreements expense.

Comments Applicable to the Auditor's Questionnaire:

Milburn Cain & Co.
Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Milburn Cain & Co.
Signature

9/06/2011
mm/dd/yyyy

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).**

23, Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

Submit AFR Electronically

* The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

[Attachment Manager Link](#)

Note: CD/Disk no longer accepted.

* AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: Adobe Acrobat (.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.*

Submit Paper Copy of AFR with Signatures

1) The auditor must send three **paper** copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.

Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.

2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.

3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.

* Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Accounting Standards" were utilized.

[Single Audit Act A-133](#)

Qualifications of Auditing Firm

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current acceptance/completion letter.

* A school district/joint agreement who engages with and auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school districts/joint agreements expense.

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1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year <u>2010</u>			Equalized Assessed Valuation (EAV):						241,059,118			
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s):	0.021560	+	0.003330	+	0.000570	=	0.025460	0.000500				
11													
12													
13	B. Results of Operations *												
14													
15	Receipts/Revenues			Disbursements/ Expenditures			Excess/ (Deficiency)			Fund Balance			
16	6,429,168			4,623,362			1,805,806			5,575,099			
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 65 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	C. Short-Term Debt **												
21	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
22	0		0		0		0		0				
23	Other		Total										
24	0		0										
25	** The numbers shown are the sum of entries on page 25.												
26													
27													
28	D. Long-Term Debt												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input checked="" type="checkbox"/> a.		6.9% for elementary and high school districts,				16,633,079						
32	<input type="checkbox"/> b.		13.8% for unit districts.										
33													
34	Long-Term Debt Outstanding:												
35													
36	<input type="checkbox"/> c.		Long-Term Debt (Principal only)		Acct								
37			Outstanding:.....		511		690						
38													
39													
40	E. Material Impact on Financial Position												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	Pending Litigation												
45	Material Decrease in EAV												
46	Material Increase/Decrease in Enrollment												
47	Adverse Arbitration Ruling												
48	Passage of Referendum												
49	Taxes Filed Under Protest												
50	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
51	Other Ongoing Concerns (Describe & Itemize)												
52													
53	Comments:												
54													
55													
56													
57													
58													
59													
60													
61													

ESTIMATED FINANCIAL PROFILE SUMMARY

(Go to the following web site for reference to the Financial Profile)
www.isbe.net/sims/bj/profile.htm

District Name: BANNOCKBURN SCHOOL DISTRICT #106
District Code: 34-049-1060-02
County Name: LAKE

1. Fund Balance to Revenue Ratio:
 Total Sum of Fund Balance (P8, Cells C80, D80, F80 & I80)
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)
 Less: Operating Debt Pledged to Other Funds (P8, Cell C53 thru D73)
 (Excluding C56, D56, C60, D60 C64 and D64)
2. Expenditures to Revenue Ratio:
 Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)
 Less: Operating Debt Pledged to Other Funds (P8, Cell C53 thru D73)
 (Excluding C56, D56, C60, D60 C64 and D64)
 Possible Adjustment:

3. Days Cash on Hand:
 Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)
 Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)

4. Percent of Short-Term Borrowing Maximum Remaining:
 Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11)
 EAV x 85% x Combined Tax Rates (F3, Cell J7 and J10)

5. Percent of Long-Term Debt Margin Remaining:
 Long-Term Debt Outstanding (P3, Cell H37)
 Total Long-Term Debt Allowed (P3, Cell H31)

Total	Ratio	Score
5,575,099.00	1.421	4
3,923,309.00		0.35
(2,505,859.00)		1.40
Total	Ratio	Score
4,623,362.00	1.178	2
3,923,309.00		1
(2,505,859.00)		0.35
	7.403	1.05
Total	Days	Score
8,804,071.00	685.53	4
12,842.67		0.10
		0.40
Total	Percent	Score
0.00	100.00	4
5,216,760.37		0.10
		0.40
Total	Percent	Score
690.00	99.99	4
16,633,079.14		0.10
		0.40
Total Profile Score:		3.65 *

Estimated 2012 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K
	ASSETS	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115)		687,342	119,033	0	52,145	27,081	28,828	184,301	0	0
5	Investments	120	5,115,580	885,909	0	388,093	201,555	214,556	1,371,668	0	0
6	Taxes Receivable	130	2,668,946	412,226	0	70,561	25,996	0	61,896	0	0
7	Interfund Receivables	140	0	0	0	0	0	0	0	0	0
8	Intergovernmental Accounts Receivable	150	67,572	0	0	37,800	0	0	0	0	0
9	Other Receivables	160	460	0	0	0	0	0	0	0	0
10	Inventory	170	0	0	0	0	0	0	0	0	0
11	Prepaid Items	180	43,375	21,502	0	0	0	0	0	0	0
12	Other Current Assets (Describe & Itemize)	190	17,761	3,076	0	1,347	700	745	4,762	0	0
13	Total Current Assets		8,601,036	1,441,746	0	549,946	255,332	244,129	1,622,627	0	0
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	260									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410	0	0	0	0	0	0	0	0	0
26	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0
27	Other Payables	430	257,556	103,362	0	21,442	0	129,508	0	0	0
28	Contracts Payable	440	0	0	0	0	0	0	0	0	0
29	Loans Payable	460	0	0	0	0	0	0	0	0	0
30	Salaries & Benefits Payable	470	0	0	0	0	2,915	0	0	0	0
31	Payroll Deductions & Withholdings	480	0	0	0	0	0	0	0	0	0
32	Deferred Revenues & Other Current Liabilities	490	5,197,235	802,727	0	137,404	50,622	0	120,530	0	0
33	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0
34	Total Current Liabilities		5,454,791	906,089	0	158,846	53,537	129,508	120,530	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities	714									
38	Reserved Fund Balance	730	3,146,245	535,657	0	391,100	201,795	114,821	1,502,097	0	0
39	Unreserved Fund Balance										
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		8,601,036	1,441,746	0	549,946	255,332	244,129	1,622,627	0	0

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2011

A		B	L	M	N
ASSETS		Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
1					
2					
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) 1		510		
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		510		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		382,477	
17	Building & building improvements	230		8,421,916	
18	Site improvements & Infrastructure	240		758,494	
19	Capitalized Equipment	250		722,801	
20	Construction in Progress	260			
21	Amount Available in Debt Service Funds	340			
22	Amount to be Provided for Payment on Long-Term Debt	350			690
23	Total Capital Assets			10,285,688	690
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	Total Current Liabilities		510		510
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			690
37	Total Long-Term Liabilities				690
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			10,285,688	
41	Total Liabilities and Fund Balance		510	10,285,688	690

STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2011

A	B	C	D	E	F	G	H	I	J	K
Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2										
3										
4										
5										
6										
7										
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44										
45										
46										
47										

STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER

SOURCES (USES) AND CHANGES IN FUND BALANCE

ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2011

A	B	C	D	E	F	G	H	I	J	K
Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
Transfer of Working Cash Fund Interest	8120							0		
Transfer Among Funds	8130	0		0						
Transfer of Interest ⁶	8140	0		0					0	
Transfer from Capital Project Fund to O&M Fund	8150									
Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund	8160									0
Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund	8170									0
Taxes Pledged to Pay Principal on Capital Leases	8410									
Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
Other Revenues Pledged to Pay Principal on Capital Leases	8430	5,803								
Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
Taxes Pledged to Pay Interest on Capital Leases	8510									
Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
Other Revenues Pledged to Pay Interest on Capital Leases	8530	56								
Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
Taxes Pledged to Pay Principal on Revenue Bonds	8610									
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
Taxes Pledged to Pay Interest on Revenue Bonds	8710									
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
Taxes Transferred to Pay for Capital Projects	8810									
Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
Other Revenues Pledged to Pay for Capital Projects	8830	2,300,000	200,000							
Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910			0						
Other Uses Not Classified Elsewhere	8990									
Total Other Uses of Funds		2,305,859	200,000							
Total Other Sources/Uses of Funds		(2,305,859)	(200,000)	5,859			2,500,000			
Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(924,049)	6,524	0	80,082	64,897	114,621	137,390		0
Fund Balances - July 1, 2010		4,070,294	529,133	0	311,018	136,898	0	1,364,707		0
Other Changes in Fund Balances - Increases (Decreases)										
Fund Balances - June 30, 2011		3,146,245	535,657	0	391,100	201,795	114,621	1,502,097		0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Total	(90) Fire Prevention & Safety
1											
2											
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
5	Designated Purposes Levies (1110-1120) ⁷		4,911,980	710,773	0	186,683	56,098	0	127,620	0	0
6	Leasing Purposes Levy ⁸	1130	0	0	0	0	0	0	0	0	0
7	Special Education Purposes Levy	1140	0	0	0	0	0	0	0	0	0
8	FICA/Medicare Only Purposes Levies	1150	0	0	0	107,355	0	0	0	0	0
9	Area Vocational Construction Purposes Levy	1160	0	0	0	0	0	0	0	0	0
10	Summer School Purposes Levy	1170	0	0	0	0	0	0	0	0	0
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	Total Ad Valorem Taxes Levied By District		4,911,980	710,773	0	186,683	163,453	0	127,620	0	0
13	PAYMENTS IN LIEU OF TAXES										
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
16	Corporate Personal Property Replacement Taxes ⁹	1230	26,958	0	0	0	2,000	0	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
18	Total Payments in Lieu of Taxes		26,958	0	0	0	2,000	0	0	0	0
19	TUITION										
20	Regular - Tuition from Pupils or Parents (In State)	1311	1,356	0	0	0	0	0	0	0	0
21	Regular - Tuition from Other Districts (In State)	1312	0	0	0	0	0	0	0	0	0
22	Regular - Tuition from Other Sources (In State)	1313	0	0	0	0	0	0	0	0	0
23	Regular - Tuition from Other Sources (Out of State)	1314	0	0	0	0	0	0	0	0	0
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	0	0	0	0	0	0	0	0	0
25	Summer Sch - Tuition from Other Districts (In State)	1322	0	0	0	0	0	0	0	0	0
26	Summer Sch - Tuition from Other Sources (In State)	1323	0	0	0	0	0	0	0	0	0
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0	0	0	0	0	0	0	0	0
28	CTE - Tuition from Pupils or Parents (In State)	1331	0	0	0	0	0	0	0	0	0
29	CTE - Tuition from Other Districts (In State)	1332	0	0	0	0	0	0	0	0	0
30	CTE - Tuition from Other Sources (In State)	1333	0	0	0	0	0	0	0	0	0
31	CTE - Tuition from Other Sources (Out of State)	1334	0	0	0	0	0	0	0	0	0
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0	0	0	0	0	0	0	0	0
33	Special Ed - Tuition from Other Districts (In State)	1342	0	0	0	0	0	0	0	0	0
34	Special Ed - Tuition from Other Sources (In State)	1343	0	0	0	0	0	0	0	0	0
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0	0	0	0	0	0	0	0	0
36	Adult - Tuition from Pupils or Parents (In State)	1351	0	0	0	0	0	0	0	0	0
37	Adult - Tuition from Other Districts (In State)	1352	0	0	0	0	0	0	0	0	0
38	Adult - Tuition from Other Sources (In State)	1353	0	0	0	0	0	0	0	0	0
39	Adult - Tuition from Other Sources (Out of State)	1354	0	0	0	0	0	0	0	0	0
40	Total Tuition		1,356	0	0	0	0	0	0	0	0
41	TRANSPORTATION FEES										
42	Regular - Transp Fees from Pupils or Parents (In State)	1411	0	0	0	0	0	0	0	0	0
43	Regular - Transp Fees from Other Districts (In State)	1412	0	0	0	0	0	0	0	0	0
44	Regular - Transp Fees from Other Sources (In State)	1413	0	0	0	0	0	0	0	0	0
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415	0	0	0	0	0	0	0	0	0
46	Regular Transp Fees from Other Sources (Out of State)	1416	0	0	0	0	0	0	0	0	0
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421	0	0	0	0	0	0	0	0	0
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422	0	0	0	0	0	0	0	0	0
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423	0	0	0	0	0	0	0	0	0
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424	0	0	0	0	0	0	0	0	0
51	CTE - Transp Fees from Pupils or Parents (In State)	1431	0	0	0	0	0	0	0	0	0
52	CTE - Transp Fees from Other Districts (In State)	1432	0	0	0	0	0	0	0	0	0
53	CTE - Transp Fees from Other Sources (In State)	1433	0	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (Out of State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees										
64	EARNINGS ON INVESTMENTS										
65	Interest on Investments	1510	28,867	5,929	0	2,800	1,484	2,002	9,770	0	0
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Total Earnings on Investments		28,867	5,929	0	2,800	1,484	2,002	9,770	0	0
68	FOOD SERVICE										
69	Sales to Pupils - Lunch	1611	3,680								
70	Sales to Pupils - Breakfast	1612	0								
71	Sales to Pupils - A la Carte	1613	0								
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	0								
74	Other Food Service (Describe & Itemize)	1690	3,680								
75	Total Food Service										
76	DISTRICT/SCHOOL ACTIVITY INCOME										
77	Admissions - Athletic	1711	5,175		0						
78	Admissions - Other (Describe & Itemize)	1719	6,825		0						
79	Fees	1720	27,830		0						
80	Book Store Sales	1730	0		0						
81	Other District/School Activity Revenue (Describe & Itemize)	1790	12,057		0						
82	Total District/School Activity Income		51,887		0						
83	TEXTBOOK INCOME										
84	Rentals - Regular Textbooks	1811	0								
85	Rentals - Summer School Textbooks	1812	0								
86	Rentals - Adult/Continuing Education Textbooks	1813	0								
87	Rentals - Other (Describe & Itemize)	1819	0								
88	Sales - Regular Textbooks	1821	0								
89	Sales - Summer School Textbooks	1822	0								
90	Sales - Adult/Continuing Education Textbooks	1823	0								
91	Sales - Other (Describe & Itemize)	1829	0								
92	Other (Describe & Itemize)	1890	0								
93	Total Textbook Income		0								
94	OTHER REVENUE FROM LOCAL SOURCES										
95	Rentals	1910	0		0						0
96	Contributions and Donations from Private Sources	1920	0		0			0	0	0	0
97	Impact Fees from Municipal or County Governments	1930	0		0			0	0	0	0
98	Services Provided Other Districts	1940	0		0			0	0	0	0
99	Refund of Prior Years' Expenditures	1950	1,468		0			0	0	0	0
100	Payments of Surplus Moneys from TIF Districts	1960	0		0			0	0	0	0
101	Drivers' Education Fees	1970	0		0			0	0	0	0
102	Proceeds from Vendors' Contracts	1980	0		0			0	0	0	0
103	School Facility Occupation Tax Proceeds	1983	0		0			0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2011

A	B	C	D	E	F	G	H	I	J	K
Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1										
2										
104	1991	0	0	0	0	0	0	0	0	0
105	1992	0	0	0	0	0	0	0	0	0
106	1993	0	0	0	0	0	0	0	0	0
107	1999	4,514	0	0	0	0	0	0	0	0
108		5,982	0	0	0	0	0	0	0	0
109	1000	5,030,710	716,702	0	189,483	166,937	2,002	137,390	0	0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
110	2100	0	0	0	0	0	0	0	0	0
111	2200	0	0	0	0	0	0	0	0	0
112	2300	0	0	0	0	0	0	0	0	0
113	2000	0	0	0	0	0	0	0	0	0
114		0	0	0	0	0	0	0	0	0
RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
115										
116	3001	54,538	0	0	0	0	0	0	0	0
117	3002	0	0	0	0	0	0	0	0	0
118	3005	0	0	0	0	0	0	0	0	0
119	3099	0	0	0	0	0	0	0	0	0
120		0	0	0	0	0	0	0	0	0
121		54,538	0	0	0	0	0	0	0	0
122										
UNRESTRICTED GRANTS-IN-AID										
123										
124	3100	9,700	0	0	0	0	0	0	0	0
125	3105	26,876	0	0	0	0	0	0	0	0
126	3110	29,015	0	0	0	0	0	0	0	0
127	3120	0	0	0	0	0	0	0	0	0
128	3130	0	0	0	0	0	0	0	0	0
129	3145	304	0	0	0	0	0	0	0	0
130	3199	0	0	0	0	0	0	0	0	0
131		65,895	0	0	0	0	0	0	0	0
132										
CAREER AND TECHNICAL EDUCATION (CTE)										
133	3200	0	0	0	0	0	0	0	0	0
134	3220	0	0	0	0	0	0	0	0	0
135	3225	0	0	0	0	0	0	0	0	0
136	3235	0	0	0	0	0	0	0	0	0
137	3240	0	0	0	0	0	0	0	0	0
138	3270	0	0	0	0	0	0	0	0	0
139	3299	0	0	0	0	0	0	0	0	0
140		0	0	0	0	0	0	0	0	0
BILINGUAL EDUCATION										
141	3306	0	0	0	0	0	0	0	0	0
142	3310	0	0	0	0	0	0	0	0	0
143		0	0	0	0	0	0	0	0	0
144		0	0	0	0	0	0	0	0	0
145	3360	0	0	0	0	0	0	0	0	0
146	3385	0	0	0	0	0	0	0	0	0
147	3370	0	0	0	0	0	0	0	0	0
148		0	0	0	0	0	0	0	0	0
149		0	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2011

A	B	C	D	E	F	G	H	I	J	K
Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
TRANSPORTATION										
Transportation - Regular/Vocational	3500	0	0	0	1,558	0	0	0	0	0
Transportation - Special Education	3510	0	0	0	74,808	0	0	0	0	0
Transportation - Other (Describe & Itemize)	3599	0	0	0	0	0	0	0	0	0
Total Transportation		0	0	0	76,366	0	0	0	0	0
Learning Improvement - Change Grants	3610	0	0	0	0	0	0	0	0	0
Scientific Literacy	3660	0	0	0	0	0	0	0	0	0
Tuarrt Alternative/Optional Education	3695	0	0	0	0	0	0	0	0	0
Early Childhood - Block Grant	3705	0	0	0	0	0	0	0	0	0
Reading Improvement Block Grant	3715	0	0	0	0	0	0	0	0	0
Reading Improvement Block Grant - Reading Recovery	3720	0	0	0	0	0	0	0	0	0
Continued Reading Improvement Block Grant	3725	0	0	0	0	0	0	0	0	0
Continued Reading Improvement Block Grant (2% Set Aside)	3726	0	0	0	0	0	0	0	0	0
Chicago General Education Block Grant	3766	0	0	0	0	0	0	0	0	0
Chicago Educational Services Block Grant	3767	0	0	0	0	0	0	0	0	0
School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0	0	0	0
Technology - Learning Technology Centers	3780	0	0	0	0	0	0	0	0	0
Slate Charter Schools	3815	0	0	0	0	0	0	0	0	0
Extended Learning Opportunities - Summer Bridges	3825	0	0	0	0	0	0	0	0	0
Infrastructure Improvements - Planning/Construction	3920	0	0	0	0	0	0	0	0	0
School Infrastructure - Maintenance Projects	3925	0	0	0	0	0	0	0	0	0
Other Restricted Revenue from State Sources (Describe & Itemize)	3999	134	9,608	0	0	0	0	0	0	0
Total Restricted Grants-In-Aid		66,029	9,608	0	76,366	0	0	0	0	0
Total Receipts from State Sources	3000	120,567	9,608	0	76,366	0	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
Head Start	4045	0	0	0	0	0	0	0	0	0
Construction (Impact Aid)	4050	0	0	0	0	0	0	0	0	0
MAGNET	4060	0	0	0	0	0	0	0	0	0
Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0	0	0	0	0	0	0	0
Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE										
TITLE V										
Title V - Innovation and Flexibility Formula	4100	0	0	0	0	0	0	0	0	0
Title V - District Projects	4105	0	0	0	0	0	0	0	0	0
Title V - Rural & Low Income Schools	4107	0	0	0	0	0	0	0	0	0
Title V - Other (Describe & Itemize)	4199	0	0	0	0	0	0	0	0	0
Total Title V		0	0	0	0	0	0	0	0	0
FOOD SERVICE										
Breakfast Start-Up	4200	0	0	0	0	0	0	0	0	0
National School Lunch Program	4210	0	0	0	0	0	0	0	0	0
Special Milk Program	4215	3,366	0	0	0	0	0	0	0	0
School Breakfast Program	4220	0	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
197	Summer Food Service Admin/Program	4225	0	0	0	0	0	0	0	0	0
198	Child & Adult Care Food Program	4226	0	0	0	0	0	0	0	0	0
199	Fresh Fruits & Vegetables	4240	0	0	0	0	0	0	0	0	0
200	Food Service - Other (Describe & Itemize)	4299	0	0	0	0	0	0	0	0	0
201	Total Food Service		3,366	0	0	0	0	0	0	0	0
202	TITLE I										
203	Title I - Low Income	4300	23,059	0	0	0	0	0	0	0	0
204	Title I - Low Income - Neglected, Private	4305	0	0	0	0	0	0	0	0	0
205	Title I - Comprehensive School Reform	4332	0	0	0	0	0	0	0	0	0
206	Title I - Reading First	4334	0	0	0	0	0	0	0	0	0
207	Title I - Even Start	4335	0	0	0	0	0	0	0	0	0
208	Title I - Reading First SEA Funds	4337	0	0	0	0	0	0	0	0	0
209	Title I - Migrant Education	4340	0	0	0	0	0	0	0	0	0
210	Title I - Other (Describe & Itemize)	4399	0	0	0	0	0	0	0	0	0
211	Total Title I		23,059	0	0	0	0	0	0	0	0
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400	0	0	0	0	0	0	0	0	0
214	Title IV - 21st Century	4421	0	0	0	0	0	0	0	0	0
215	Title IV - Other (Describe & Itemize)	4499	0	0	0	0	0	0	0	0	0
216	Total Title IV		0	0	0	0	0	0	0	0	0
217	FEDERAL - SPECIAL EDUCATION										
218	Fed - Spec Education - Preschool Flow-Through	4600	0	0	0	0	0	0	0	0	0
219	Fed - Spec Education - Preschool Discretionary	4605	0	0	0	0	0	0	0	0	0
220	Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	23,068	0	0	0	0	0	0	0	0
221	Fed - Spec Education - IDEA - Room & Board	4625	81,478	0	0	0	0	0	0	0	0
222	Fed - Spec Education - IDEA - Discretionary	4630	0	0	0	0	0	0	0	0	0
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0	0	0	0	0	0	0	0
224	Total Federal - Special Education		104,546	0	0	0	0	0	0	0	0
225	CTE - PERKINS										
226	CTE - Perkins - Title III E - Tech Prep	4770	0	0	0	0	0	0	0	0	0
227	CTE - Other (Describe & Itemize)	4799	0	0	0	0	0	0	0	0	0
228	Total CTE - Perkins		0	0	0	0	0	0	0	0	0
229	Federal - Adult Education	4810	0	0	0	0	0	0	0	0	0
230	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0	0	0	0
231	ARRA - Title I - Low Income	4851	0	0	0	0	0	0	0	0	0
232	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0	0	0	0
233	ARRA - Title I - Delinquent, Private	4863	0	0	0	0	0	0	0	0	0
234	ARRA - Title I - School Improvement (Part A)	4864	0	0	0	0	0	0	0	0	0
235	ARRA - Title I - School Improvement (Section 1003g)	4865	0	0	0	0	0	0	0	0	0
236	ARRA - IDEA - Part B - Preschool	4866	1,987	0	0	0	0	0	0	0	0
237	ARRA - IDEA - Part B - Flow-Through	4867	0	0	0	0	0	0	0	0	0
238	ARRA - Title IID - Technology-Formula	4860	0	0	0	0	0	0	0	0	0
239	ARRA - Title IID - Technology-Competitive	4861	0	0	0	0	0	0	0	0	0
240	ARRA - McKinney - Vento Homeless Education	4862	0	0	0	0	0	0	0	0	0
241	ARRA - Child Nutrition Equipment Assistance	4863	0	0	0	0	0	0	0	0	0
242	Impact Aid Formula Grants	4864	0	0	0	0	0	0	0	0	0
243	Qualified Zone Academy Bond Tax Credits	4865	0	0	0	0	0	0	0	0	0
244	Qualified School Construction Bond Credits	4866	0	0	0	0	0	0	0	0	0
245	Build America Bond Tax Credits	4867	0	0	0	0	0	0	0	0	0
246	Build America Bond Interest Reimbursement	4868	0	0	0	0	0	0	0	0	0
247	ARRA - General State Aid - Other Govt Services Stabilization	4869	0	0	0	0	0	0	0	0	0
248		4870	0	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
249	Other ARRA Funds - II	4871	0	0	0	0	0	0	0	0	0
250	Other ARRA Funds - III	4872	0	0	0	0	0	0	0	0	0
251	Other ARRA Funds - IV	4873	0	0	0	0	0	0	0	0	0
252	Other ARRA Funds - V	4874	0	0	0	0	0	0	0	0	0
253	ARRA - Early Childhood	4875	0	0	0	0	0	0	0	0	0
254	Other ARRA Funds VII	4876	0	0	0	0	0	0	0	0	0
255	Other ARRA Funds VIII	4877	0	0	0	0	0	0	0	0	0
256	Other ARRA Funds IX	4878	0	0	0	0	0	0	0	0	0
257	Other ARRA Funds X	4879	0	0	0	0	0	0	0	0	0
258	Other ARRA Funds XI	4880	4,966	0	0	0	0	0	0	0	0
259	Total Stimulus Programs		6,953	0	0	0	0	0	0	0	0
260	Advanced Placement Fee/International Baccalaureate	4904	0	0	0	0	0	0	0	0	0
261	Emergency Immigrant Assistance	4905	0	0	0	0	0	0	0	0	0
262	Title III - English Language Acquisition	4909	0	0	0	0	0	0	0	0	0
263	Learn & Serve America	4910	0	0	0	0	0	0	0	0	0
264	McKinney Education for Homeless Children	4920	0	0	0	0	0	0	0	0	0
265	Title II - Eisenhower Professional Development Formula	4930	0	0	0	0	0	0	0	0	0
266	Title II - Teacher Quality	4932	10,418	0	0	0	0	0	0	0	0
267	Federal Charter Schools	4960	0	0	0	0	0	0	0	0	0
268	Medicaid Matching Funds - Administrative Outreach	4991	0	0	0	0	0	0	0	0	0
269	Medicaid Matching Funds - Fee-for-Service Program	4992	0	0	0	0	0	0	0	0	0
270	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	0	0	0	0	0	0	0	0	0
271	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		148,342	0	0	0	0	0	0	0	0
272	Total Receipts/Revenues from Federal Sources	4000	148,342	0	0	0	0	0	0	0	0
273	Total Direct Receipts/Revenues		5,299,619	726,310	0	265,849	166,937	2,002	137,390	0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	Salaries (100)	Employee Benefits (200)	Purchased Services (300)	Supplies & Materials (400)	Capital Outlay (500)	Other Objects (600)	Non-Capitalized Equipment (700)	Termination Benefits (800)	Total (900)	Budget
10 - EDUCATIONAL FUND (ED)												
1	INSTRUCTION (ED)											
2	Regular Programs	1100	1,330,696	212,120	30,454	117,132	0	33	0	0	1,690,435	1,855,311
3	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
4	Special Education Programs (Functions 1200-1220)	1200	166,494	17,686	0	0	0	0	0	0	184,180	212,000
5	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
6	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	0
7	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
8	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
9	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0
10	Interscholastic Programs	1500	6,802	52	21,295	2,642	0	0	0	0	30,791	50,538
11	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	0
12	Gifted Programs	1650	42,816	1,529	0	0	0	0	0	0	44,345	44,415
13	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
14	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
15	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
16	Pre-K Programs - Private Tuition	1910	0	0	0	0	0	0	0	0	0	0
17	Regular K-12 Programs - Private Tuition	1911	0	0	0	0	0	0	0	0	0	0
18	Special Education Programs K-12 - Private Tuition	1912	0	0	0	0	116,929	0	0	0	116,929	154,550
19	Special Education Programs Pre-K - Tuition	1913	0	0	0	0	0	0	0	0	0	0
20	Remedial/Supplemental Programs K-12 - Private Tuition	1914	0	0	0	0	0	0	0	0	0	0
21	Remedial/Supplemental Programs Pre-K - Private Tuition	1915	0	0	0	0	0	0	0	0	0	0
22	Adult/Continuing Education Programs - Private Tuition	1916	0	0	0	0	0	0	0	0	0	0
23	CTE Programs - Private Tuition	1917	0	0	0	0	0	0	0	0	0	0
24	Interscholastic Programs - Private Tuition	1918	0	0	0	0	0	0	0	0	0	0
25	Summer School Programs - Private Tuition	1919	0	0	0	0	0	0	0	0	0	0
26	Gifted Programs - Private Tuition	1920	0	0	0	0	0	0	0	0	0	0
27	Bilingual Programs - Private Tuition	1921	0	0	0	0	0	0	0	0	0	0
28	Truants Alternative/Optional Ed Programs - Private Tuition	1922	0	0	0	0	0	0	0	0	0	0
29	Total Instruction	1000	1,546,808	231,387	51,749	119,774	0	116,962	0	0	2,066,680	2,316,814
30	SUPPORT SERVICES (ED)											
31	SUPPORT SERVICES - PUPILS											
32	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0	0
33	Guidance Services	2120	32,308	0	0	0	0	0	0	0	32,308	32,308
34	Health Services	2130	1,944	0	0	0	0	0	0	0	1,944	1,944
35	Psychological Services	2140	0	0	0	0	0	0	0	0	0	0
36	Speech Pathology & Audiology Services	2150	41,962	2,001	343	0	0	0	0	0	44,306	43,976
37	Other Support Services - Pupils (Describe & Itemize)	2190	76,214	2,001	343	0	0	0	0	0	78,558	78,228
38	Total Support Services - Pupils	2100	154,428	4,002	686	0	0	0	0	0	159,116	159,116
39	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
40	Improvement of Instruction Services	2210	0	0	59,209	0	0	0	0	0	59,209	62,000
41	Educational Media Services	2220	194,527	38,713	38,856	52,770	0	5	67,419	0	392,290	405,810
42	Assessment & Testing	2230	0	0	3,058	0	0	0	0	0	3,058	0
43	Total Support Services - Instructional Staff	2200	194,527	38,713	101,123	52,770	0	5	67,419	0	454,557	467,810
44	SUPPORT SERVICES - GENERAL ADMINISTRATION											
45	Board of Education Services	2310	0	0	61,558	0	0	0	0	0	61,558	60,000
46	Executive Administration Services	2320	216,133	31,887	4,965	3,957	0	0	0	0	256,942	260,334
47	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
48	Tort Immunity Services	2360	0	0	0	0	0	0	0	0	0	0
49	Total Support Services - General Administration	2300	216,133	31,887	66,523	3,957	0	0	0	0	318,500	340,334

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
53	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
54	Office of the Principal Services	2410	114,213	22,181	0	0	0	0	0	0	136,394	134,312
55	Other Support Services - School Admin (Describe & Total Support Services - School Administration)	2490	0	0	0	0	0	0	0	0	0	0
56		2400	114,213	22,181	0	0	0	0	0	0	136,394	134,312
57	SUPPORT SERVICES - BUSINESS											
58	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
59	Fiscal Services	2520	77,348	1,547	7,259	0	0	0	0	0	86,154	83,948
60	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
61	Pupil Transportation Services	2560	0	0	0	0	0	0	0	0	0	0
62	Food Services	2560	3,210	0	0	7,446	0	0	0	0	10,656	15,000
63	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
64	Total Support Services - Business	2500	80,558	1,547	7,259	7,446	0	0	0	0	96,810	98,948
65	SUPPORT SERVICES - CENTRAL											
66	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
67	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
68	Information Services	2630	0	0	0	0	0	0	0	0	0	0
69	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
70	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
71	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
72	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
73	Total Support Services	2000	681,645	96,329	175,248	64,173	0	5	67,419	0	1,084,819	1,119,632
74	COMMUNITY SERVICES (ED)	3000	0	0	0	0	0	0	0	0	0	0
75	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)											
76	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
77	Payments for Regular Programs	4110	0	0	0	0	0	0	0	0	0	0
78	Payments for Special Education Programs	4120	0	0	766,310	0	0	0	0	0	766,310	997,146
79	Payments for Adult/Continuing Education Programs	4130	0	0	0	0	0	0	0	0	0	0
80	Payments for CTE Programs	4140	0	0	0	0	0	0	0	0	0	0
81	Payments for Community College Programs	4170	0	0	0	0	0	0	0	0	0	0
82	Other Payments to In-State Govt. Units (Describe & Itemize)	4190	0	0	0	0	0	0	0	0	0	0
83	Total Payments to Dist & Other Govt Units (In-State)	4100	0	0	766,310	0	0	0	0	0	766,310	997,146
84	Payments for Regular Programs - Tuition	4210	0	0	0	0	0	0	0	0	0	0
85	Payments for Special Education Programs - Tuition	4220	0	0	0	0	0	0	0	0	0	0
86	Payments for Adult/Continuing Education Programs - Tuition	4230	0	0	0	0	0	0	0	0	0	0
87	Payments for CTE Programs - Tuition	4240	0	0	0	0	0	0	0	0	0	0
88	Payments for Community College Programs - Tuition	4270	0	0	0	0	0	0	0	0	0	0
89	Payments for Other Programs - Tuition	4280	0	0	0	0	0	0	0	0	0	0
90	Other Payments to In-State Govt Units	4290	0	0	0	0	0	0	0	0	0	0
91	Total Payments to Other District & Govt Units - Tuition (In State)	4200	0	0	0	0	0	0	0	0	0	0
92	Payments for Regular Programs - Transfers	4310	0	0	0	0	0	0	0	0	0	0
93	Payments for Special Education Programs - Transfers	4320	0	0	0	0	0	0	0	0	0	0
94	Payments for Adult/Continuing Ed Programs - Transfers	4330	0	0	0	0	0	0	0	0	0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
95	Payments for CTE Programs - Transfers	4340									0	0
96	Payments for Community College Program - Transfers	4370									0	0
97	Payments for Other Programs - Transfers	4380									0	0
98	Other Payments to In-State Govt Units - Transfers	4390			0						0	0
99	Total Payments to Other District & Govt Units - Transfers (In-State)	4300			0						0	0
100	Payments to Other Dist & Govt Units (Out-of-State)	4400									0	0
101	Total Payments to Other District & Govt Units	4000			766,310						766,310	997,146
102	DEBT SERVICES (ED)											
103	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
104	Tax Anticipation Warrants	5110									0	0
105	Tax Anticipation Notes	5120									0	0
106	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
107	State Aid Anticipation Certificates	5140									0	0
108	Other Interest on Short-Term Debt	5150									0	0
109	Total Interest on Short-Term Debt	5100									0	0
110	Debt Services - Interest on Long-Term Debt	5200									0	0
111	Total Debt Services	5000									0	0
112	PROVISIONS FOR CONTINGENCIES (ED)	6000									0	0
113	Total Direct Disbursements/Expenditures		2,228,453	327,716	993,307	183,947	0	116,967	67,419	0	3,917,809	50,000
114	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											4,483,592
115											1,381,810	
116	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
117	SUPPORT SERVICES (O&M)											
118	SUPPORT SERVICES - PUPILS											
119	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
120	SUPPORT SERVICES - BUSINESS											
121	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
122	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
123	Operation & Maintenance of Plant Services	2540	69,297	18,923	176,993	84,900	152,201	0	17,472	0	519,786	588,297
124	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
125	Food Services	2560									0	0
126	Total Support Services - Business	2500	69,297	18,923	176,993	84,900	152,201	0	17,472	0	519,786	588,297
127	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
128	Total Support Services	2000	69,297	18,923	176,993	84,900	152,201	0	17,472	0	519,786	588,297
129	COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0	0
130	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)											
131	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
132	Payments for Special Education Programs	4120			0						0	0
133	Payments for CTE Programs	4140			0						0	0
134	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0						0	0
135	Total Payments to Other Govt. Units (In-State)	4100			0						0	0
136	Payments to Other Govt. Units (Out of State)	4400									0	0
137	Total Payments to Other Dist & Govt Units	4000			0						0	0
138	DEBT SERVICES (O&M)	5000										
139	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
140	Tax Anticipation Warrants	5110									0	0
141	Tax Anticipation Notes	5120									0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
142	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
143	State Aid Anticipation Certificates	5140										0
144	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
145	Total Debt Service - Interest on Short-Term Debt	5100										0
146	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200										0
147	Total Debt Services	5000										0
148	PROVISIONS FOR CONTINGENCIES (O&M)	6000										20,000
149	Total Direct Disbursements/Expenditures		69,297	18,923	176,993	84,900	152,201		17,472	0	519,786	608,297
150	Excess (Deficiency) of Receipts/Revenues/Over										206,524	
151												
152	30 - DEBT SERVICES (DS)											
153	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										0
154	DEBT SERVICES (DS)	5000										0
155	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											0
156	Tax Anticipation Warrants	5110										0
157	Tax Anticipation Notes	5120										0
158	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
159	State Aid Anticipation Certificates	5140										0
160	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
161	Total Debt Services - Interest On Short-Term Debt	5100										0
162	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						55			55	0
	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) 11	5300										0
163	TERM DEBT (Lease/Purchase Principal Retired)	5400						5,804			5,804	0
164	DEBT SERVICES - OTHER (Describe & Itemize)	5000										0
165	Total Debt Services	6000						5,859			5,859	0
166	PROVISION FOR CONTINGENCIES (DS)											0
167	Total Disbursements/Expenditures											0
168	Excess (Deficiency) of Receipts/Revenues Over											0
169	Disbursements/Expenditures											(5,859)
170	40 - TRANSPORTATION FUND (TR)											
171	SUPPORT SERVICES (TR)											
172	SUPPORT SERVICES - PUPILS											
173	Other Support Services - Pupils (Describe & Itemize)	2190										0
174	SUPPORT SERVICES - BUSINESS											
175	Pupil Transportation Services	2550										92,682
176	Other Support Services (Describe & Itemize)	2900										0
177	Total Support Services	2000										92,682
178	COMMUNITY SERVICES (TR)	3000										0
179	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											0
180	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											0
181	Payments for Regular Programs	4110										0
182	Payments for Special Education Programs	4120										93,085
183	Payments for Adult/Continuing Education Programs	4130										0
184	Payments for CTE Programs	4140										0
185	Payments for Community College Programs	4170										0
186	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										0
187	Total Payments to Other Govt. Units (In-State)	4100									93,085	139,000

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func#	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
188	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	0
189	Total Payments to Other Dist & Govt Units	4000			93,085						93,085	139,000
190	DEBT SERVICES (TR)											
191	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
192	Tax Anticipation Warrants	5110									0	0
193	Tax Anticipation Notes	5120									0	0
194	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
195	State Aid Anticipation Certificates	5140									0	0
196	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
197	Total Debt Services - Interest On Short-Term Debt	5100									0	0
198	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300									0	0
199	TERM DEBT (Lease/Purchase Principal Retired) ¹¹										0	0
200	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	0
201	Total Debt Services	6000			185,767						185,767	5,000
202	PROVISION FOR CONTINGENCIES (TR)											
203	Total Disbursements/Expenditures											
204	Excess (Deficiency) of Receipts/Revenues Over											
205	Disbursements/Expenditures										80,082	236,000
206												
207	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
208	INSTRUCTION (MR/SS)											
209	Regular Programs	1100		26,670							26,670	27,000
210	Pre-K Programs	1125									0	0
211	Special Education Programs (Functions 1200-1220)	1200		9,553							9,553	9,350
212	Special Education Programs - Pre-K	1225									0	0
213	Remedial and Supplemental Programs - K-12	1250									0	0
214	Remedial and Supplemental Programs - Pre-K	1275									0	0
215	Adult/Continuing Education Programs	1300									0	0
216	CTE Programs	1400									0	0
217	Interscholastic Programs	1500		527							527	250
218	Summer School Programs	1600									0	0
219	Gifted Programs	1650		621							621	675
220	Driver's Education Programs	1700									0	0
221	Bilingual Programs	1800									0	0
222	Tuants' Alternative & Optional Programs	1900									0	0
223	Total Instruction	1000		37,371							37,371	37,275
224	SUPPORT SERVICES (MR/SS)	2000										
225	SUPPORT SERVICES - PUPILS											
226	Attendance & Social Work Services	2110									0	0
227	Guidance Services	2120		462							462	500
228	Health Services	2130		149							149	150
229	Psychological Services	2140									0	0
230	Speech Pathology & Audiology Services	2150		608							608	608
231	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
232	Total Support Services - Pupils	2100		1,219							1,219	1,258
233	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
234	Improvement of Instruction Services	2210									0	0
235	Educational Media Services	2220		17,854							17,854	18,500
236	Assessment & Testing	2230									0	0
	Total Support Services - Instructional Staff	2200		17,854							17,854	18,500

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
237	SUPPORT SERVICES - GENERAL ADMINISTRATION											
238	Board of Education Services	2310		0							0	0
239	Executive Administration Services	2320		3,213							3,213	3,108
240	Service Area Administrative Services	2330		0							0	0
241	Claims Paid from Self Insurance Fund	2381		0							0	0
242	Workers' Compensation or Workers' Occupation Disease	2362		0							0	0
243	Acts Payments	2363		0							0	0
244	Unemployment Insurance Payments	2364		0							0	0
245	Insurance Payments (Regular or Self-Insurance)	2365		0							0	0
246	Risk Management and Claims Services Payments	2366		0							0	0
247	Judgment and Settlements	2367		0							0	0
248	Educational, Inspectional, Supervisory Services Related to	2368		0							0	0
249	Loss Prevention or Reduction	2369		0							0	0
250	Reciprocal Insurance Payments	2300		3,213							3,213	3,108
251	Legal Services	2410		16,766							16,766	17,084
252	Total Support Services - General Administration	2400		16,766							16,766	17,084
253	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
254	Office of the Principal Services	2410		0							0	0
255	Other Support Services - School Administration	2490		16,766							16,766	17,084
256	Total Support Services - School Administration	2400		16,766							16,766	17,084
257	SUPPORT SERVICES - BUSINESS											
258	Direction of Business Support Services	2510		0							0	0
259	Fiscal Services	2520		13,768							13,768	13,757
260	Facilities Acquisition & Construction Services	2530		0							0	0
261	Operation & Maintenance of Plant Services	2540		11,603							11,603	12,325
262	Pupil Transportation Services	2550		0							0	0
263	Food Services	2560		246							246	612
264	Internal Services	2570		0							0	0
265	Total Support Services - Business	2500		25,617							25,617	26,694
266	SUPPORT SERVICES - CENTRAL											
267	Direction of Central Support Services	2610		0							0	0
268	Planning, Research, Development, & Evaluation Services	2620		0							0	0
269	Information Services	2630		0							0	0
270	Staff Services	2640		0							0	0
271	Data Processing Services	2650		0							0	0
272	Total Support Services - Central	2600		0							0	0
273	Other Support Services (Describe & Itemize)	2900		64,669							64,669	66,644
274	Total Support Services (MR/SS)	2000		64,669							64,669	66,644
275	COMMUNITY SERVICES (MR/SS)	3000		0							0	0
276	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)											
277	Payments for Special Education Programs	4120		0							0	0
278	Payments for CTE Programs	4140		0							0	0
279	Total Payments to Other Dist & Govt Units	4000		0							0	0
280	DEBT SERVICES (MR/SS)											
281	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
282	Tax Anticipation Warrants	5110		0							0	0
283	Tax Anticipation Notes	5120		0							0	0
284	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130		0							0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
283	State Aid Anticipation Certificates	5140						0			0	0
284	Other (Describe & Itemize)	5150						0			0	0
285	Total Debt Services - Interest	5000						0			0	0
285	PROVISION FOR CONTINGENCIES (MR/SS)	6000										0
287	Total Disbursements/Expenditures			102,040				0			102,040	103,919
288	Excess (Deficiency) of Receipts/Revenues Over											
289	Disbursements/Expenditures										64,897	
290												
291	60 - CAPITAL PROJECTS (CP)											
291	SUPPORT SERVICES (CP)											
292	SUPPORT SERVICES - BUSINESS											
293	Facilities Acquisition and Construction Services	2530	0	0	0	0	2,387,381	0	0	0	2,387,381	2,500,000
294	Other Support Services (Describe & Itemize)	2000	0	0	0	0	0	0	0	0	0	0
295	Total Support Services	2000	0	0	0	0	2,387,381	0	0	0	2,387,381	2,500,000
296	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)											
297	PAYMENTS TO OTHER GOVT UNITS (In-State)											
298	Payments to Other Govt Units (In-State)	4100			0			0			0	0
299	Payments for Special Education Programs	4120			0			0			0	0
300	Payments for CTE Programs	4140			0			0			0	0
301	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
302	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
303	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										0
304	Total Disbursements/ Expenditures		0	0	0	0	2,387,381	0	0	0	2,387,381	2,500,000
305	Excess (Deficiency) of Receipts/Revenues Over											
306	Disbursements/Expenditures										(2,385,379)	
307												
308												
309	70 - WORKING CASH (WC)											
310	80 - TORT FUND (TF)											
310	SUPPORT SERVICES - GENERAL ADMINISTRATION											
311	Claims Paid from Self Insurance Fund	2361	0	0	0		0	0	0	0	0	0
312	Workers' Compensation or Workers' Occupation Disease	2362	0	0	0		0	0	0	0	0	0
313	Acis Payments	2363	0	0	0		0	0	0	0	0	0
314	Unemployment Insurance Payments	2364	0	0	0		0	0	0	0	0	0
315	Insurance Payments (Regular or Self-Insurance)	2365	0	0	0		0	0	0	0	0	0
316	Risk Management and Claims Services Payments	2366	0	0	0		0	0	0	0	0	0
317	Judgment and Settlements	2367	0	0	0		0	0	0	0	0	0
318	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2368	0	0	0		0	0	0	0	0	0
319	Reciprocal Insurance Payments	2369	0	0	0		0	0	0	0	0	0
320	Legal Services	2371	0	0	0		0	0	0	0	0	0
321	Property Insurance (Buildings & Grounds)	2372	0	0	0		0	0	0	0	0	0
322	Vehicle Insurance (Transportation)	2000	0	0	0		0	0	0	0	0	0
323	Total Support Services - General Administration	5000	0	0	0		0	0	0	0	0	0
324	DEBT SERVICES (TF)											
325	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
326	Tax Anticipation Warrants	5110						0			0	0
327	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2	Other Interest or Short-Term Debt	5150										0
327	Total Debt Services - Interest on Short-Term Debt	5000										0
328	PROVISIONS FOR CONTINGENCIES (TF)	6000										0
329	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
330	Excess (Deficiency) of Receipts/Revenues Over											0
331												
332												
333	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
334	SUPPORT SERVICES (FP&S)											
335	SUPPORT SERVICES - BUSINESS											
336	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
337	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
338	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
339	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
340	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
341	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)											
342	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										0
343	Total Payments to Other Dist & Govt Units	4000										0
344	DEBT SERVICES (FP&S)											
345	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
346	Tax Anticipation Warrants	5110										0
347	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
348	Total Debt Service - Interest on Short-Term Debt	5100										0
349	DEBT SERVICES - INTEREST ON LONG-TERM DEBT											
350	Debt Service - Payments of Principal on Long-Term Debt	5300										0
351	Total Debt Service	5000										0
352	PROVISION FOR CONTINGENCIES (FP&S)	6000										0
353	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
354	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											0

FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009
(Detailed Schedule of Receipts and Disbursements)

		RECEIPTS										DISBURSEMENTS											
		A	B	C	D	E	F	G	H	I	J	K	L										
		ARRA Revenue Source Code	Acct #	ARRA Receipts	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures										
				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)											
3																							
4		Beginning Balance July 1, 2010																					
5		ARRA - General State Aid	4850	0									0										
6		ARRA - Title I Low Income	4851	0									0										
7		ARRA - Title I Neglected - Private	4852	0									0										
8		ARRA - Title I Delinquent - Private	4853	0									0										
9		ARRA - Title I School Improvement (Part A)	4854	0									0										
10		ARRA - Title I School Improvement (Section 1003g)	4855	0									0										
11		ARRA - IDEA Part B Preschool	4856	1,987		1,987							1,987										
12		ARRA - IDEA Part B Flow Through	4857	0									0										
13		ARRA - Title II D Technology Formula	4860	0									0										
14		ARRA - Title II D Technology Competitive	4861	0									0										
15		ARRA - McKinney - Vento Homeless Education	4862	0									0										
16		ARRA - Child Nutrition Equipment Assistance	4863	0									0										
17		Impact Aid Construction Formula	4864	0									0										
18		Impact Aid Construction Competitive	4865	0									0										
19		QZAB Tax Credits	4866	0									0										
20		OSCB Tax Credits	4867	0									0										
21		Build America Bonds Tax Credits	4868	0									0										
22		Build America Bonds Interest Reimbursement	4869	0									0										
23		ARRA - General State Aid - Other Govt Services Stabilization	4870	0									0										
24		ARRA - Other II	4871	0									0										
25		ARRA - Other III	4872	0									0										
26		ARRA - Other IV	4873	0									0										
27		ARRA - Other V	4874	0									0										
28		ARRA - Early Childhood	4875	0									0										
29		ARRA - Other VII	4876	0									0										
30		ARRA - Other VIII	4877	0									0										
31		ARRA - Other IX	4878	0									0										
32		ARRA - Other X	4879	0									0										
33		ARRA - Other XI	4880	4,966	4,966								4,966										
34		Total ARRA Programs		6,953	0	1,987	0	0	0	0	0	0	6,953										
35		Ending Balance June 30, 2011		0									0										
36													0										
37													0										
38													0										
39													0										
40													0										
41													0										
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53													0										
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55													0										
56													0										

1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23), used for the following non-allowable purposes:
 Payments of maintenance costs;
 Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;
 Purchase or upgrade of vehicles;
 Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;
 Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special education and related services to children with disabilities as authorized by the IDEA Act;
 School modernization, renovation, or repair that is inconsistent with State Law.

2. If any above boxes are checked provide the total amount of questioned costs and provide an explanation below:

	A	B	C	D	E	F
	SCHEDULE OF AD VALOREM TAX RECEIPTS					
	Description	Taxes Received 7-1-10 Thru 6-30-11 (from 2010 Levy & Prior Levies) *	Taxes Received (from the 2010 Levy)	Taxes Received (from 2009 & Prior Levies) (Column B - C)	Total Estimated Taxes (from the 2010 Levy)	Estimated Taxes Due (from the 2010 Levy) (Column E - C)
1						
2						
3						
4	Educational	5,080,061	2,528,288	2,551,773	5,197,234	2,668,946
5	Operations & Maintenance	759,892	390,501	369,391	802,727	412,226
6	Debt Services **	0	0	0	0	0
7	Transportation	163,882	66,843	97,039	137,404	70,561
8	Municipal Retirement	53,709	24,626	29,083	50,622	25,996
9	Capital Improvements	0	0	0	0	0
10	Working Cash	124,854	58,634	66,220	120,530	61,896
11	Tort Immunity	0	0	0	0	0
12	Fire Prevention & Safety	0	0	0	0	0
13	Leasing Levy	0	0	0	0	0
14	Special Education	0	0	0	0	0
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	55,779	0	55,779	0	0
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	0	0
19	Totals	6,238,177	3,068,892	3,169,285	6,308,517	3,239,625
20						
21						
22						

* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.

** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

A	B	C	D	E	F	G	H	I	J
SCHEDULE OF SHORT-TERM DEBT									
1	Description	Outstanding Beginning 07/01/10	Issued 07/01/10 Through 06/30/11	Retired 07/01/10 Through 06/30/11	Outstanding Ending 06/30/11				
2	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX								
3	ANTICIPATION NOTES (CPPRT)								
4	Total CPPRT Notes				0				
5	TAX ANTICIPATION WARRANTS (TAW)								
6	Educational Fund								
7	Operations & Maintenance Fund								
8	Debt Services - Construction								
9	Debt Services - Working Cash								
10	Debt Services - Refunding Bonds								
11	Transportation Fund								
12	Municipal Retirement/Social Security Fund								
13	Fire Prevention & Safety Fund								
14	Other - (Describe & Itemize)								
15	Total TAWs	0	0	0	0				
16	TAX ANTICIPATION NOTES (TAN)								
17	Educational Fund								
18	Operations & Maintenance Fund								
19	Fire Prevention & Safety Fund								
20	Other - (Describe & Itemize)								
21	Total TANS	0	0	0	0				
22	TEACHERS/EMPLOYEES' ORDERS (TIEO)								
23	Total TIEOs (Educational, Operations & Maintenance, & Transportation Funds)								
24	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)								
25	Total GSAACs (All Funds)								
26	OTHER SHORT-TERM BORROWING								
27	Total Other Short-Term Borrowing (Describe & Itemize)								
28									
29	SCHEDULE OF LONG-TERM DEBT								
30									
31	CANON FINISHER	12/06/05	13,480	7	1,664	1,664	1,664	0	0
32	CANON IR5870	09/25/06	20,700	7	4,830	4,140	4,140	690	690
33									
34									
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100									

Each type of debt issued must be identified separately with the amount:

4. Fire Prevent. Safety, Environmental and Energy Bonds

5. Tort Judgment Bonds

6. Building Bonds

7. Other CAPITAL LEASE

8. Other

9. Other

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures
2010-11

A	B	C	D	E	F	G	H	I	J	K
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
1	Description				Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
2	Cash Basis Fund Balance as of July 1, 2010									
3	RECEIPTS:									
4	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100					
5	Earnings on Investments				10, 20, 40, 50 or 60-1500					
6	Drivers' Education Fees				10-1970					0
7	School Facility Occupation Tax Proceeds				30 or 60-1983					0
8	Driver Education				10 or 20-3370					0
9	Other Receipts (Describe & itemize on tab "Itemization 32")									
10	Sale of Bonds				10, 20, 40 or 60-7200	0	0	0	0	0
11	Total Receipts									
12	DISBURSEMENTS:									
13	Instruction				10 or 50-1000					
14	Facilities Acquisition & Construction Services				20 or 60-2530					
15	Tort Immunity Services				10, 20, 40-2360-2370					
16	DEBT SERVICE									
17	Debt Services - Interest on Long-Term Debt				30-5200					
18	Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300					
19	Debt Services Other (Describe & itemize on tab "Itemization 32")				30-5400					0
20	Total Debt Services									
21	Other Disbursements (Describe & itemize on tab "Itemization 32")									
22	Total Disbursements					0	0	0	0	0
23	Ending Cash Basis Fund Balance as of June 30, 2011					0	0	0	0	0
24	Reserved Fund Balance				714					
25	Unreserved Fund Balance				730					
26	SCHEDULE OF TORT IMMUNITY EXPENDITURES^a									
27	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate the following:				Total Claims Payments:					
28	Total Reserve Remaining:									
29	Using the following categories, list all other Tort Immunity expenditures not included in line 30 above. Include the total dollar amount for each category.									
30	Expenditures:									
31	Workers' Compensation Act and/or Workers' Occupational Disease Act									
32	Unemployment Insurance Act									
33	Insurance (Regular or Self-Insurance)									
34	Risk Management and Claims Service									
35	Judgments/Settlements									
36	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction									
37	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)									
38	Legal Services									
39	Principal and Interest on Tort Bonds									
40	SCHEDULES FOR TORT IMMUNITY ARE TO BE COMPLETED ONLY IF EXPENDITURES HAVE BEEN REPORTED IN ANY FUND OTHER THAN THE TORT IMMUNITY FUND (80) DURING FY11 AS A RESULT OF EXISTING (RESTRICTED) FUND BALANCES IN THOSE OTHER FUNDS THAT ARE BEING SPENT DOWN. CELL G6 ABOVE SHOULD INCLUDE INTEREST EARNINGS ONLY FROM THESE RESTRICTED TORT IMMUNITY MONIES AND ONLY IF REPORTED IN A FUND OTHER THAN TORT IMMUNITY FUND (80).									
41	55 ILCS 5/5-1006.7									

	A	B	C	D	E	F	G	H	I	J	K	L
1												
2												
3	Schedule of Capital Outlay and Depreciation											
4	Description of Assets	Acct #	Cost 7-1-10	Add: Additions 2010-11	Less: Deletions 2010-11	Cost 6-30-11	Life In Years	Accumulated Depreciation 7-1-10	Add: Depreciation Allowable 2010-11	Less: Depreciation Deletions 2010-11	Accumulated Depreciation 6-30-11	Balance Undepreciated 6-30-11
5	Works of Art & Historical Treasures	210				0					0	0
6	Land	220										
7	Non-Depreciable Land	221	382,477			382,477						382,477
8	Depreciable Land	222				0	50				0	0
9	Buildings	230										
10	Permanent Buildings	231	5,987,921	2,433,995		8,421,916	50	1,160,003	141,942		1,301,945	7,119,971
11	Temporary Buildings	232				0	25				0	0
12	Improvements Other than Buildings (Infrastructure)	240	685,849	72,645		758,494	20	144,080	34,668		178,748	579,746
13	Capitalized Equipment	250										
14	10 Yr Schedule	251	689,859	32,942		722,801	10	485,790	41,763		527,553	195,248
15	5 Yr Schedule	252				0	5				0	0
16	3 Yr Schedule	253				0	3				0	0
17	Construction in Progress	260				0						0
18	Total Capital Assets	200	7,746,106	2,539,582	0	10,285,688		1,789,873	218,373	0	2,008,246	8,277,442
19	Non-Capitalized Equipment	700				84,891	10		8,489			
20	Allowable Depreciation								226,862			

A		B		C	D	E	F
ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2010-11)							
This schedule is completed for school districts only.							
Fund	Sheet Row	ACCOUNT NO - TITLE			Amount		
OPERATING EXPENSE PER PUPIL							
EXPENDITURES:							
ED	Expenditures 15-22, L113	Total Expenditures			\$	3,917,809	
O&M	Expenditures 15-22, L149	Total Expenditures				519,766	
DS	Expenditures 15-22, L167	Total Expenditures				5,859	
TR	Expenditures 15-22, L203	Total Expenditures				185,787	
MR/SS	Expenditures 15-22, L287	Total Expenditures				102,040	
TORT	Expenditures 15-22, L330	Total Expenditures				0	
					Total Expenditures	\$	4,731,261
LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:							
TR	Revenues 9-14, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)			\$	0
TR	Revenues 9-14, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)				0
TR	Revenues 9-14, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)				0
TR	Revenues 9-14, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)				0
TR	Revenues 9-14, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)				0
TR	Revenues 9-14, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)				0
TR	Revenues 9-14, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)				0
TR	Revenues 9-14, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)				0
TR	Revenues 9-14, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)				0
TR	Revenues 9-14, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)				0
TR	Revenues 9-14, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)				0
O&M	Revenues 9-14, L148, Col D	3410	Adult Ed (from ICCB)				0
O&M-TR	Revenues 9-14, L149, Col D & F	3499	Adult Ed - Other (Describe & Itemize)				0
O&M-TR	Revenues 9-14, L218, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through				0
O&M-TR	Revenues 9-14, L219, Col D,F	4605	Fed - Spec Education - Preschool Discretionary				0
O&M	Revenues 9-14, L229, Col D	4810	Federal - Adult Education				0
ED	Expenditures 15-22, L6, Col K - (G+I)	1125	Pre-K Programs				0
ED	Expenditures 15-22, L8, Col K - (G+I)	1225	Special Education Programs Pre-K				0
ED	Expenditures 15-22, L10, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K				0
ED	Expenditures 15-22, L11, Col K - (G+I)	1300	Adult/Continuing Education Programs				0
ED	Expenditures 15-22, L14, Col K - (G+I)	1600	Summer School Programs				0
ED	Expenditures 15-22, L19, Col K	1910	Pre-K Programs - Private Tuition				0
ED	Expenditures 15-22, L20, Col K	1911	Regular K-12 Programs - Private Tuition				0
ED	Expenditures 15-22, L21, Col K	1912	Special Education Programs K-12 - Private Tuition				118,929
ED	Expenditures 15-22, L22, Col K	1913	Special Education Programs Pre-K - Tuition				0
ED	Expenditures 15-22, L23, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition				0
ED	Expenditures 15-22, L24, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition				0
ED	Expenditures 15-22, L25, Col K	1916	Adult/Continuing Education Programs - Private Tuition				0
ED	Expenditures 15-22, L26, Col K	1917	CTE Programs - Private Tuition				0
ED	Expenditures 15-22, L27, Col K	1918	Interscholastic Programs - Private Tuition				0
ED	Expenditures 15-22, L28, Col K	1919	Summer School Programs - Private Tuition				0
ED	Expenditures 15-22, L29, Col K	1920	Gifted Programs - Private Tuition				0
ED	Expenditures 15-22, L30, Col K	1921	Bilingual Programs - Private Tuition				0
ED	Expenditures 15-22, L31, Col K	1922	Truants Alternative/Optional Ed Progs - Private Tuition				0
ED	Expenditures 15-22, L74, Col K - (G+I)	3000	Community Services				0
ED	Expenditures 15-22, L101, Col K	4000	Total Payments to Other District & Govt Units				768,310
ED	Expenditures 15-22, L113, Col G	-	Capital Outlay				0
ED	Expenditures 15-22, L113, Col I	-	Non-Capitalized Equipment				67,419
O&M	Expenditures 15-22, L129, Col K - (G+I)	3000	Community Services				0
O&M	Expenditures 15-22, L137, Col K	4000	Total Payments to Other Dist & Govt Units				0
O&M	Expenditures 15-22, L149, Col G	-	Capital Outlay				152,201
O&M	Expenditures 15-22, L149, Col I	-	Non-Capitalized Equipment				17,472
DS	Expenditures 15-22, L163, Col K	4000	Payments to Other Dist & Govt Units				0
DS	Expenditures 15-22, L163, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt				5,804
TR	Expenditures 15-22, L178, Col K - (G+I)	3000	Community Services				0
TR	Expenditures 15-22, L189, Col K	4000	Total Payments to Other Dist & Govt Units				93,085
TR	Expenditures 15-22, L199, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt				0
TR	Expenditures 15-22, L203, Col G	-	Capital Outlay				0
TR	Expenditures 15-22, L203, Col I	-	Non-Capitalized Equipment				0
MR/SS	Expenditures 15-22, L209, Col K	1125	Pre-K Programs				0
MR/SS	Expenditures 15-22, L211, Col K	1225	Special Education Programs - Pre-K				0
MR/SS	Expenditures 15-22, L213, Col K	1275	Remedial and Supplemental Programs - Pre-K				0
MR/SS	Expenditures 15-22, L214, Col K	1300	Adult/Continuing Education Programs				0
MR/SS	Expenditures 15-22, L217, Col K	1600	Summer School Programs				0
MR/SS	Expenditures 15-22, L273, Col K	3000	Community Services				0
MR/SS	Expenditures 15-22, L277, Col K	4000	Total Payments to Other Dist & Govt Units				0
					Total Deductions	\$	1,219,220
					Total Operating Expenses (Regular K-12)		3,512,041
					9 Mo ADA (See the General State Aid Claim for 2010-2011 (ISBE 54-33, L12)		185.22
					Estimated OEPP	\$	18,961.46

	A	B	C	D	E	F	
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2010-11)						
2	This schedule is completed for school districts only.						
3							
4	Fund	Sheet Row	ACCOUNT NO - TITLE		Amount		
5							
80	PER CAPITA TUITION CHARGE						
81							
82	LESS OFFSETTING RECEIPTS/REVENUES:						
83	TR	Revenues 9-14, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	0	
84	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0	
85	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0	
86	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0	
87	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0	
88	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0	
89	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0	
90	TR	Revenues 9-14, L65, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0	
91	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0	
92	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0	
93	ED	Revenues 9-14, L75, Col C	1600	Total Food Service		3,680	
94	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		51,867	
95	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		0	
96	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0	
97	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		0	
98	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		0	
99	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0	
100	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		0	
101	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		0	
102	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		0	
103	ED	Revenues 9-14, L106, Col C	1993	Other Local Fees		0	
104	ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100	Total Spacial Education		65,895	
105	ED-O&M-MR/SS	Revenues 9-14, L133, Col C,D,G	3200	Total Career and Technical Education		0	
106	ED-MR/SS	Revenues 9-14, L144, Col C,G	3300	Total Billingual Ed		0	
107	ED	Revenues 9-14, L145, Col C	3380	State Free Lunch & Breakfast		0	
108	ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3365	School Breakfast Initiative		0	
109	ED-O&M	Revenues 9-14, L147, Col C,D	3370	Driver Education		0	
110	ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500	Total Transportation		76,366	
111	ED	Revenues 9-14, L155, Col C	3610	Learning Improvement - Change Grants		0	
112	ED-O&M-TR-MR/SS	Revenues 9-14, L156, Col C,D,F,G	3680	Scientific Literacy		0	
113	ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695	Truant Alternative/Optional Education		0	
114	ED-TR-MR/SS	Revenues 9-14, L159, Col C,F,G	3715	Reading Improvement Block Grant		0	
115	ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720	Reading Improvement Block Grant - Reading Recovery		0	
116	ED-TR-MR/SS	Revenues 9-14, L161, Col C,F,G	3725	Continued Reading Improvement Block Grant		0	
117	ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726	Continued Reading Improvement Block Grant (2% Set Aside)		0	
118	ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766	Chicago General Education Block Grant		0	
119	ED-O&M-TR-MR/SS	Revenues 9-14, L164, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0	
120	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0	
121	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L166, Col C,D,E,F,G	3790	Technology - Learning Technology Centers		0	
122	ED-TR	Revenues 9-14, L167, Col C,F	3815	State Charter Schools		0	
123	O&M	Revenues 9-14, L170, Col D	3925	School Infrastructure - Maintenance Projects		0	
124	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3899	Other Restricted Revenue from State Sources		9,742	
125	ED	Revenues 9-14, L180, Col C	4045	Head Start (Subtract)		0	
126	ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	
127	ED-O&M-TR-MR/SS	Revenues 9-14, L191, Col C,D,F,G	-	Total Title V		0	
128	ED-MR/SS	Revenues 9-14, L201, Col C,G	-	Total Food Service		3,366	
129	ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	-	Total Title I		23,059	
130	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	-	Total Title IV		0	
131	ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through/Low Incidence		23,068	
132	ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		81,478	
133	ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0	
134	ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0	
135	ED-O&M-MR/SS	Revenues 9-14, L228, Col C,D,G	4700	Total CTE - Perkins		0	
160	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments within range of C232 thru J259	4800	Total ARRA Program Adjustments		6,953	
161	ED,O&M,MR/SS	Revenues 9-14, L260, Col C,D,G	4904	Advanced Placement Fee/International Baccalaureate		0	
162	ED-TR-MR/SS	Revenues 9-14, L261, Col C,F,G	4905	Emergency Immigrant Assistance		0	
163	ED-TR-MR/SS	Revenues 9-14, L262, Col C,F,G	4909	Title III - English Language Acquisition		0	
164	ED-TR-MR/SS	Revenues 9-14, L263, Col C,F,G	4910	Learn & Serve America		0	
165	ED-O&M-TR-MR/SS	Revenues 9-14, L264, Col C,D,F,G	4920	McKinney Education for Homeless Children		0	
166	ED-O&M-TR-MR/SS	Revenues 9-14, L265, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0	
167	ED-O&M-TR-MR/SS	Revenues 9-14, L266, Col C,D,F,G	4932	Title II - Teacher Quality		10,418	
168	ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4960	Federal Charter Schools		0	
169	ED-O&M-TR-MR/SS	Revenues 9-14, L268, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		0	
170	ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		0	
171	ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		0	
172							
173	Total Allowance for PCTC Computation					\$	365,912
174	Net Operating Expense for PCTC Computation						3,156,129
175	Total Depreciation Allowance (from page 27, Col I)						226,862
176	Total Allowance for PCTC Computation						3,382,991
177	9 Mo ADA						185,22
178	Total Estimated PCTC					\$	18,264,72
179							

ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA						
2	SECTION I						
3	Financial Data To Assist Indirect Cost Rate Determination						
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>						
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 12, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.						
6	Support Services - Direct Costs (1-2000) and (5-2000)						
7	Direction of Business Support Services (1-2510) and (5-2510)						
8	Fiscal Services (1-2520) and (5-2520)						
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)			7,446			
10	Food Services (1-2560) Must be less than (P16, Col E-F, L62)						
11	Value of Commodities Received for Fiscal Year 2011 (Include the value of commodities when determining if an A-133 is required)						
12	Internal Services (1-2570) and (5-2570)						
13	Staff Services (1-2640) and (5-2640)						
14	Data Processing Services (1-2660) and (5-2660)						
15	SECTION II						
16	Estimated Indirect Cost Rate for Federal Programs (Data subject to adjustment for "carry-forward" or "termination benefit" totals)						
17		Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	
18							Unrestricted Program
19	Instruction	1000		2,104,051		2,104,051	
20	Support Services:						
21	Pupil	2100		79,777		79,777	
22	Instructional Staff	2200		404,992		404,992	
23	General Admin.	2300		321,713		321,713	
24	School Admin	2400		153,160		153,160	
25	Business:						
26	Direction of Business Spt. Srv.	2510	0	0	0	0	
27	Fiscal Services	2520	99,922	0	99,922	0	
28	Oper. & Maint. Plant Services	2540		361,716	361,716		
29	Pupil Transportation	2550		92,682		92,682	
30	Food Services	2560		3,456		3,456	
31	Internal Services	2570	0	0	0	0	
32	Central:						
33	Direction of Central Spt. Srv.	2610		0		0	
34	Plan, Rrch, Dvlp, Eval. Srv.	2620		0		0	
35	Information Services	2630		0		0	
36	Staff Services	2640	0	0	0	0	
37	Data Processing Services	2660	0	0	0	0	
38	Other:	2900		0		0	
39	Community Services	3000	99,922	3,521,547	461,638	3,159,831	
40	Total						
41			Restricted Rate		Unrestricted Rate		
42		Total Indirect Costs:	99,922	99,922	Total Indirect costs:	461,638	
43		Total Direct Costs:	3,521,547	3,521,547	Total Direct Costs:	3,159,831	
44			=	2.84%	=	14.61%	
45							

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: **BANNOCKBURN SCHOOL DISTRICT #**
 RCDT Number: **34-049-1060-02**

Description	Funct. No.	Actual Expenditures, Fiscal Year 2011		Budgeted Expenditures, Fiscal Year 2012		
		(10) Educational Fund	(20) Operations & Maintenance Fund	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	256,942	0	270,857	0	270,857
2. Special Area Administration Services	2330	0	0	0	0	0
3. Other Support Services - School Administration	2490	0	0	0	0	0
4. Direction of Business Support Services	2510	0	0	0	0	0
5. Internal Services	2570	0	0	0	0	0
6. Direction of Central Support Services	2610	0	0	0	0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.						
8. Totals		256,942	0	270,857	0	270,857
Percent Increase (Decrease) for FY2012 (Budgeted) over FY2011 (Actual)						5%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2011" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2011. I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2012" agree with the amounts on the budget adopted by the Board of Education.

(Date) _____ Signature of Superintendent _____

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 12, 2011 to ensure inclusion in the Fall 2011 report, postmarked by January 13, 2012 to ensure inclusion in the Spring 2012 report, or postmarked by August 17, 2012 to ensure inclusion in the Fall 2012 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

1. Page 5, Line 12 - Other Current Assets
 - Education Fund
 - Accrued Interest Receivable - \$17,761
 - Operations & Maintenance Fund
 - Accrued Interest Receivable - \$3,076
 - Transportation Fund
 - Accrued Interest Receivable - \$1,347
 - IMRF Fund
 - Accrued Interest Receivable - \$700
 - Capital Projects Fund
 - Accrued Interest Receivable - \$745
 - Working Cash Fund
 - Accrued Interest Receivable - \$4,762

2. Page 10, Line 78 - Admissions - Other
 - Education Fund
 - Band - \$2,550
 - Orchestra - \$1,875
 - Choir - \$2,400
 - Total - \$6,825

3. Page 10, Line 81 - Other District/School Activity Revenue
 - Education Fund
 - Activity Revenue - \$12,057

4. Page 11, Line 107 - Other Local Revenue
 - Education Fund
 - Sale of Server - \$500
 - Sale of Computer - \$457
 - Guest Speaker - \$1,900
 - Jury Duty Check - \$1,657
 - Total - \$4,514

5. Page 12, Line 171 - Other Restricted Revenue from State Sources
 - Education Fund
 - State Library Grant - \$134
 - Operations & Maintenance Fund
 - IL Clean Energy Grant - \$9,608

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ Requires notification to the county clerk to abate an equal amount from taxes next extended.
- ⁵ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁶ Equals Line 43 minus Line 60.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

Instructions to insert word doc or pdf files:

Choose: **Insert** - Select: **Object** - Select **Create New** tab -
Select file type **Adobe Acrobat or Microsoft Word Document** - Select **Create from File** tab - Select **Browse** -
Select **file that you want to embed** - Check **Display as icon** - Select **OK**.

If you have trouble inserting pdf files it is because you do not have the Adobe program.

Audit Checklist

All entries must balance within the individual fund statements and schedules as instructed below.
Any error messages left unresolved below, will be returned to the school district/joint agreement.
Round all entries to the nearest dollar.

- 1. The auditor's Opinion and Notes to the Financial Statements are embedded in the "Opinion-Notes 34" tab.
- 2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
- 3. All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations
- 4. All **Other** accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization 32" tab.
- 5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
- 6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
- 7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
- 8. If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance please explain on the itemization page.

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or Accrual.	
2. The A-133 related documents must be completed and attached.	
What Basis of Accounting is used?	ACCRUAL
Accounting for late payments (Audit Questionnaire Section D)	OK
Are Federal Expenditures greater than \$500,000?	OK
Is all A133 information completed and enclosed?	OK
3. Page 3: Financial Information must be completed.	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section D: Check a or b that agrees with the school district type.	OK
4. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
5. Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance.	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	OK
Fund 60, Cell H13 must = Cell H41.	OK
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	OK
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
6. Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.	
Fund 10, Cells C38+C39 must = Cell C81.	OK
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81.	OK
Fund 40, Cells F38+F39 must = Cell F81.	OK
Fund 50, Cells G38+G39 must = Cell G81.	OK
Fund 60, Cells H38+H39 must = Cell H81.	OK
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
8. Page 25: Schedule of Bonds Payable must = Pages 5, 8 & 18: Basic Financial Statements.	
Note: Explain any unreconcilable differences in the Itemization sheet.	
Total Long-Term Debt Issued (P25, Cell F49) must = Principal on Long-Term Debt Sold (P8, Cells C33:F33, H33:K33).	OK
Total Long-Term Debt (Principal) Retired (P18, Cells H163) must = Debt Service - Long-Term Debt (Principal) Retired (P25, Cells H49).	OK
9. Page 7 & 8: Other Sources of Funds (L 24:42) must = Other Uses of Funds (P8, L46:59).	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)	OK
10. Restricted Local Tax Levies Page 26, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38.	
Reserved Fund Balance, Page 5, Cells C38,D38 & F38 must be => Tort Immunity, Page 26, Cell G25.	OK
Reserved Fund Balance, Page 5, Cells C38,D38,F38 & G38 must be => Special Education, Page 26, Cell H25.	OK
Reserved Fund Balance, Page 5, Cells D38:H38) must be >= Area Vocational Construction, Page 26, Cell I25.	OK
Reserved Fund Balance, Page 5, Cells D38:E38, H38 must be >= School Facility Occupation Taxes, Page 26, Cell J25.	OK
Reserve Fund Balance, Page 5, Cells C38,D38,G38,H38 must be >= Drivers Education, Page 26, Cell K25.	OK
12. Page 28: The 9 Month ADA must be entered on Line 77.	OK
13. Page 31: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.	OK

**ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2011**

DISTRICT/JOINT AGREEMENT NAME BANNOCKBURN SCHOOL DISTRICT #	RCDT NUMBER 34-049-1060-02	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 060-001071	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable) 0	NAME AND ADDRESS OF AUDIT FIRM MILBURN CAIN & CO 4237 GROVE AVENUE GURNEE 0 0		
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 2154 TELEGRAPH ROAD DEERFIELD 60015-5909	0	E-MAIL ADDRESS DCAIN@MILBURNCAIN.BIZ	NAME OF AUDIT SUPERVISOR M. DAVID CAIN
		CPA FIRM TELEPHONE NUMBER 847-336-6455	FAX NUMBER 847-336-9594

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- Financial Statements including footnotes § .310 (a)
- Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- Independent Auditor's Report § .505
- Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- Schedule of Findings and Questioned Costs § .505 (d)
- Summary Schedule of Prior Year Audit Findings § .315 (b)
- Corrective Action Plan § .315 (c)

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- Copy of Federal Data Collection Form § .320 (b)

BANNOCKBURN SCHOOL DISTRICT #106
34-049-1060-02
A-133 SINGLE AUDIT INFORMATION CHECKLIST

The following checklist is **OPTIONAL**; it is not a required form for completion of A-133 Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all A-133 requirements, but highlights some of the more common errors found during ISBE reviews.

GENERAL INFORMATION

1. **Signed** copies of audit opinion letters have been included with audit package submitted to ISBE.
2. All opinion letters use the **most current audit language** as mandated in SAS 115/SAS 117 and other pronouncements.
3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.
 - For those forms that are not applicable, "N/A" or similar language has been indicated.
4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
 Programs funded through ARRA are identified separately in SEFA
5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.
 - Verify or reconcile on reconciliation worksheet.
6. The total value of non-cash **COMMODITIES** has been included within the AFR on the **INDIRECT COSTS** page (IND COST INFO 30) on Line 12. It **should not** be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299. Those accounts are specific cash programs, not non-cash assistance such as **COMMODITIES**.
7. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse in Jeffersonville, Indiana.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

8. Programs funded through ARRA (Federal Stimulus funds) are identified separately from "regular" Federal programs
 - Program name includes "ARRA - " prefix
 - Correct ARRA CFDA and ISBE program numbers are listed
9. All prior year's projects are included and reconciled to final FRIS report amounts.
 - Including receipt/revenue and expenditure/disbursement amounts.
10. All current year's projects are included and reconciled to most recent FRIS report filed.
 - Including revenue and expenditure/disbursement amounts.
11. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, with discrepancies reported as Questioned Costs.
12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):
 Project year runs from October 1 to September 30, so projects will cross fiscal year;
 This means that audited year revenues will include funds from both the prior year and current year projects.
13. Each CNP project should be reported on separate line (one line per project year per program).
14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
16. Exceptions should result in a finding with Questioned Costs.
17. The total value of **COMMODITIES** has been reported on the SEFA (CFDA 10.555).
 - The value is determined from the following, **with each item on a separate line**:
- * **Non-Cash Commodities**: Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)
 Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated
 Verify Non-Cash Commodities amount on ISBE web site: <http://www.isbe.net/business.htm>.
- * **Non-Cash Commodities**: Commodities information for non-cash items received through **Other Food Services**
 Districts should track separately through year; no specific report available from ISBE
 Verify Non-Cash Commodities amount through Other Food Services on ISBE web site: <http://www.isbe.net/business.htm>.
- * **Department of Defense Fresh Fruits and Vegetables** (District should track through year)
 - The two commodity programs should be reported on separate lines on the SEFA.
 Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site: <http://www.isbe.net/business.htm>.
- * Amounts verified for **Fresh Fruits and Vegetables cash** grant program (ISBE code 4240)
 CFDA number: 10.582
18. **TOTALS** have been calculated for Federal revenue and expenditure amounts (Column totals).
19. Obligations and Encumbrances are included where appropriate.
20. **FINAL STATUS** amounts are calculated, where appropriate.
21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have **not** been included on the SEFA.
22. **All** programs tested (not just Type A programs) are indicated by either an * or (M) on the SEFA.
23. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA-2) have been completed.
 Including, but not limited to:
24. Basis of Accounting
25. Name of Entity
26. Type of Financial Statements
27. Subrecipient information (Mark "N/A" if not applicable)
- * ARRA funds are listed separately from "regular" Federal awards

SUMMARY OF AUDITOR RESULTS/FINDINGS/CORRECTIVE ACTION PLAN

28. Audit opinions expressed in opinion letters match opinions reported in Summary.
29. **All** Summary of Auditor Results questions have been answered.
30. All tested programs are listed.
31. Correct testing threshold has been entered. (OMB A-133, §.520)

Findings have been filled out completely and correctly (if none, mark "N/A").

32. Financial Statement and/or Federal Awards Findings information has been completely filled out for each finding.
32. Finding completed for **each Significant Deficiency** and for **each Material Weakness** noted in opinion letters.
33. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
34. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
35. Questioned Costs have been calculated where there are questioned costs.
36. Questioned Costs are separated by project year **and** by program.
37. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand**.

- Should be based on actual amount of interest earned
- Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding



36. A **CORRECTIVE ACTION PLAN** has been completed for each finding.

- Including Finding number, action plan details, projected date of completion, name and title of contact person

BANNOCKBURN SCHOOL DISTRICT #106
34-049-1060-02
RECONCILIATION OF FEDERAL REVENUES

Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

Account Summary 7-8, Line 7	Account 4000	\$ 148,342
Flow-through Federal Revenues		
Revenues 9-14, Line 112	Account 2200	-
Value of Commodities		
Indirect Cost Info 30, Line 11		-
Less: Medicaid Fee-for-Service		
Revenues 9-14, Line 269	Account 4992	-
AFR TOTAL FEDERAL REVENUES:		\$ 148,342

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

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ADJUSTED AFR FEDERAL REVENUES \$ 148,342

Total Current Year Federal Revenues Reported on SEFA:
Federal Revenues Column D

Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

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ADJUSTED SEFA FEDERAL REVENUE: \$ -

DIFFERENCE: \$ 148,342

BANNOCKBURN SCHOOL DISTRICT #106
34-049-1060-02
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
Year Ending June 30, 2011

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of **[Entity #XYZ]** and is presented on the **[Identify Basis of Accounting]**. The information in this schedule is presented in accordance with the requirements of Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the **[General-Purpose or Basic]** financial statements.

Note 2: Subrecipients⁶

Of the federal expenditures presented in the schedule, **[Entity #XYZ]** provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipients

⁵ This note is included to meet the Circular A-133 requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule.

⁶ Circular A-133 requires the schedule of expenditures of federal awards to include, to the extent practical, an identification of the total amount provided to subrecipients, from each federal program. Although this example includes the required subrecipie

BANNOCKBURN SCHOOL DISTRICT #106
34-049-1060-02
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2011

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: _____
 (Unqualified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? _____ YES _____ NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) _____ YES _____ None Reported
- Noncompliance material to financial statements noted? _____ YES _____ NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? _____ YES _____ NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) _____ YES _____ None Reported

Type of auditor's report issued on compliance for major programs: _____
 (Unqualified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)? _____ YES _____ NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰

Dollar threshold used to distinguish between Type A and Type B programs: _____

Auditee qualified as low-risk auditee? _____ YES _____ NO

⁷ If the audit report for one or more major programs is other than unqualified, indicate the type of report issued for each program. Example: "Unqualified for all major programs except for [name of program], which was qualified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

BANNOCKBURN SCHOOL DISTRICT #106
34-049-1060-02
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2011

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ _____ 2. THIS FINDING IS: New Repeat from Prior Year?
 Year originally reported? _____

3. Criteria or specific requirement _____

4. Condition _____

5. Context¹² _____

6. Effect _____

7. Cause _____

8. Recommendation _____

9. Management's response¹³ _____

For ISBE Review	
Date: _____	Resolution Criteria Code Number _____
Initials: _____	Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.
¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.
¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

BANNOCKBURN SCHOOL DISTRICT #106
34-049-1060-02
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2011

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ _____ 2. THIS FINDING IS: New Repeat from Prior year?
 Year originally reported? _____

3. Federal Program Name and Year: _____

4. Project No.: _____ 5. CFDA No.: _____

6. Passed Through: _____

7. Federal Agency: _____

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

9. Condition¹⁵

10. Questioned Costs¹⁶

11. Context¹⁷

12. Effect

13. Cause

14. Recommendation

15. Management's response¹⁸

For ISBE Review	
Date: _____	Resolution Criteria Code Number _____
Initials: _____	Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.
¹⁵ Include facts that support the deficiency identified on the audit finding.
¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.
¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

BANNOCKBURN SCHOOL DISTRICT #106
34-049-1060-02
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2011

Finding Number

Condition

Current Status²⁰

[If there are no prior year audit findings, please submit schedule and indicate NONE]

When possible, all prior findings should be on the same page

¹⁹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

BANNOCKBURN SCHOOL DISTRICT #106
34-049-1060-02
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2011

Corrective Action Plan

Finding No.: _____

Condition:

Plan:

Anticipated Date of Completion:

Name of Contact Person: [person responsible for implementation]

Management Response: [if applicable, an explanation giving specific reasons if the district officials do not agree with the finding and believes that corrective action is unnecessary.]

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.