

East Islip Union Free School District

4/18/2024 3:13 PM

2024/2025
Revenue Budget - Proposed

	Budget 2022/2023	Actual 2023/2024	Budget 2023/2024	Projected 2023/2024	Budget 2024/2025	2024/25 H/(L) vs. 2023/24 Budget
A1001.000 Real Property Taxes	\$ 68,127,920	\$ 68,220,251	\$ 69,248,865	\$ 69,899,551	\$71,016,948	\$ 1,768,083
A1081.000 PILOT	\$ 940,187	\$ 987,481	\$ 987,480	\$ 935,959	\$0	\$ (987,480)
A1085.000 School Tax Relief Reimbursement	\$ 5,545,326	\$ 5,462,292	\$ 5,455,805	\$ 4,808,293	\$4,808,293	\$ (647,512)
A1090.000 Interest/Other Penalties on Ppty Taxes	\$ -	\$ 1,010	\$ -	\$ 23,617	\$0	\$ -
Sub-Total:	\$74,613,433	\$74,671,033	\$75,692,150	\$75,667,420	\$75,825,241	\$133,091
A1315.000 Continuing Education Tuition	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
A1320.000 Summer School Tuition	\$ -	\$ 13,880	\$ -	\$ 10,744	\$0	\$ -
A1321.000 Tuition from Other Districts (Parents)	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
A1335.000 After School Care	\$ 220,000	\$ 292,726	\$ 290,000	\$ 334,405	\$315,000	\$ 25,000
A1335.100 Before School Care	\$ 230,000	\$ 270,687	\$ 270,000	\$ 291,828	\$270,000	\$ -
Sub-Total:	\$450,000	\$577,292	\$560,000	\$636,977	\$585,000	\$25,000
A1335.200 FOILS	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
A1335.300 Lost Books	\$ -	\$ 489	\$ -	\$ 37	\$0	\$ -
A1489.000 AP/PSAT Exams	\$ 50,000	\$ 10,138	\$ 50,000	\$ 14,481	\$15,000	\$ (35,000)
A1489.001 Cosmetology Kits	\$ 5,000	\$ 14,404	\$ 5,000	\$ 15,052	\$0	\$ (5,000)
A2230.000 Day School Tuition - Other Districts	\$ 700,000	\$ 788,192	\$ 450,000	\$ 1,122,497	\$900,000	\$ 450,000
A2235.000 Sys Prov. BOCES - Other Transportation	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
A2280.000 Health Services for Other Districts	\$ 321,000	\$ 201,143	\$ 300,000	\$ 237,301	\$225,000	\$ (75,000)
A2304.000 Trans for Oth Dist. Cont. Bus	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
A2401.000 Interest & Earnings	\$ 5,000	\$ 583,238	\$ 150,000	\$ 617,192	\$525,000	\$ 375,000
A2410.000 Rental of Real Property - Instruments	\$ 48,000	\$ 45,444	\$ 48,000	\$ 47,045	\$48,000	\$ -
A2412.000 Rental of Real Property - Polling	\$ 2,700	\$ 3,825	\$ 2,700	\$ 1,275	\$2,700	\$ -
A2440.000 Rental - Building Use	\$ 650,322	\$ 843,764	\$ 650,322	\$ 875,413	\$675,000	\$ 24,678
A2450.000 Commissions	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
A2450.100 Commissions - E-Payables	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
A2650.000 Sale Scrap & Excess Material	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
A2660.000 Sale of Real Property	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
A2680.000 Insurance Recoveries	\$ -	\$ 171,211	\$ -	\$ 51,064	\$0	\$ -
A2690.000 Other Compensation for Loss	\$ -	\$ 26,350	\$ -	\$ 26,170	\$0	\$ -
A2700.000 Reimb - Medicare Part D	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
A2701.000 Refunds - Prior Years - BOCES	\$ 250,000	\$ 311,933	\$ 250,000	\$ 523,438	\$250,000	\$ -
A2702.000 Refunds - Prior Years - Contracted Transport.	\$ -	\$ 3,000	\$ -	\$ -	\$0	\$ -
A2703.000 Refunds - Prior Year	\$ 150,000	\$ 709,250	\$ 150,000	\$ 139,806	\$150,000	\$ -
A2703.100 E Rate	\$ 38,000	\$ 107,067	\$ 38,000	\$ 36,124	\$38,000	\$ -
A2704.000 Refund FY - Private School	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
A2705.000 Gifts and Donations	\$ -	\$ 20,746	\$ -	\$ 57,867	\$0	\$ -
A2705.100 Donations - For the Kids	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
A2707.000 Donations - For the Kids	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
A2710.000 Premium on Obligations	\$ -	\$ 184,490	\$ -	\$ 116,405	\$0	\$ -
A2770.000 Miscellaneous Revenues	\$ 40,000	\$ 18,923	\$ 40,000	\$ 2,894	\$40,000	\$ -
A2801.000 Interfund Revenues	\$ -	\$ 39,801	\$ -	\$ 405,175	\$0	\$ -
Sub-Total:	\$2,260,022	\$4,083,407	\$2,134,022	\$4,289,235	\$2,868,700	\$734,678
A3101.000 Operating Aid	\$ 28,460,273	\$ 26,773,234	\$ 28,076,997	\$ 26,917,143	\$23,216,726	\$ (4,860,271)
Local District Funding Adjustment	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
A3101 Gap Elimination Adjustment	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
A3101 Building Aid Recapture	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
A3101.100 Excess Cost Aid/St. Med	\$ 6,245,304	\$ 6,286,556	\$ 6,346,069	\$ 6,344,270	\$7,157,840	\$ 811,771
A3102.000 Lottery Aid	\$ 3,408,684	\$ 4,326,298	\$ 3,408,684	\$ 3,969,654	\$3,408,684	\$ -
A3102.100 VLT Lottery Grant	\$ 1,011,461	\$ 1,576,693	\$ 1,011,461	\$ 1,024,132	\$1,011,461	\$ -
A3103.000 BOCES Aid	\$ 2,046,321	\$ 2,010,426	\$ 2,128,196	\$ 2,286,718	\$2,489,918	\$ 361,722
A3104.000 Tuition Aid	\$ -	\$ 347	\$ -	\$ -	\$0	\$ -
A3106.000 Sound Basic Educational A	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
A3260.000 Textbook Aid	\$ 213,603	\$ 211,273	\$ 216,049	\$ 214,186	\$214,186	\$ (1,863)
A3262.000 Computer Software/Hardware Aid	\$ 104,920	\$ 103,606	\$ 102,223	\$ 182,098	\$97,481	\$ (4,742)
A3263.000 Library Materials	\$ 23,563	\$ 23,287	\$ 23,656	\$ 23,606	\$23,606	\$ (50)
A3289.000 Other State Aide	\$ -	\$ 131,944	\$ -	\$ 14,509	\$0	\$ -
A3289.100 Special Grant Revenue	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
A3289.200 Charter Tuition	\$ -	\$ -	\$ -	\$ 700	\$0	\$ -
A3960.000 Emerg Disaster-NYS Emerg Mgt	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
Sub-Total:	\$41,514,129	\$41,443,664	\$41,313,335	\$40,896,926	\$37,619,902	(\$3,693,433)
A4289.100 Other Federal Aid - ARRA/JOBS	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
A4286.000 COVID-19 Supplemental Stimulus	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
A4601.000 Medicaid Assistance	\$ 150,000	\$ 148,268	\$ 150,000	\$ 157,004	\$150,000	\$ -
A4960.000 Emerg Disaster Assist - FEMA	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
Sub-Total:	\$150,000	\$148,268	\$150,000	\$157,004	\$150,000	\$0
A5031.000 Transfer from Capital Fund	\$ -	\$ 141,314	\$ 1,077,791	\$ 1,077,791	\$0	\$ (1,077,791)
A5031.100 Transfer from Special Aid Fund	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
A5050.000 Transfer from Debt Service	\$ -	\$ 940,034	\$ -	\$ 307,373	\$102,656	\$ 102,656
Sub-Total:	\$ -	\$1,081,348	\$ 1,077,791	\$ 1,385,164	\$102,656	\$ (975,135)
Total Revenue:	\$118,987,584	\$122,005,014	\$120,927,298	\$123,032,725	\$117,151,499	(\$3,775,799)
Reserve Funding						
Appropriated Fund Balance	\$ 5,768,128	\$ -	\$ 4,199,636	\$ -	\$4,239,743	\$ 40,107
Appropriated Fund Balance (State Aid Recoup.)	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
Employee Benefit Accrued Liability	\$ -	\$ -	\$ 580,000	\$ -	\$580,000	\$ -
Retirement Contribution (ERS)	\$ -	\$ -	\$ -	\$ -	\$1,312,697	\$ 1,312,697
Retirement Contribution (TRS)	\$ -	\$ -	\$ -	\$ -	\$2,000,000	\$ 2,000,000
Workers' Compensation	\$ -	\$ -	\$ -	\$ -	\$715,000	\$ 715,000
Unemployment Insurance	\$ -	\$ -	\$ 55,000	\$ -	\$55,000	\$ -
Sub-Total:	\$ 5,768,128	\$ -	\$ 4,834,636	\$ -	\$8,902,440	\$ 4,067,804
Total (Revenue and Reserves)	\$ 124,755,712	\$ 122,005,014	\$ 125,761,934	\$ 123,032,725	\$126,053,938	\$292,005
Appropriation Budget	\$ 124,755,712	\$ 122,005,014	\$ 125,761,934	\$ 123,032,725	\$126,053,938	\$292,005
Budget Reduction/Increase Funding Required	\$ -	\$ -	\$ -	\$ -	\$0	\$ -
Revenue/Reserve Summary						
Tax Levy	\$ 73,673,246	\$ 73,683,553	\$ 74,704,670	\$ 74,731,461	\$75,825,241	\$ 1,120,571
PILOT	\$ 940,187	\$ 987,481	\$ 987,480	\$ 935,959	\$0	\$ (987,480)
Tuition	\$ 450,000	\$ 577,292	\$ 560,000	\$ 636,977	\$585,000	\$25,000
State Aid	\$ 41,514,129	\$ 41,443,664	\$ 41,313,335	\$ 40,896,926	\$37,619,902	\$ (3,693,433)
Federal Aid	\$ 150,000	\$ 148,268	\$ 150,000	\$ 157,004	\$150,000	\$0
Other	\$ 2,260,022	\$ 4,083,407	\$ 2,134,022	\$ 4,289,235	\$2,868,700	\$734,678
Transfers	\$ -	\$ 1,081,348	\$ 1,077,791	\$ 1,385,164	\$102,656	\$ (975,135)
Reserves	\$ 5,768,128	\$ -	\$ 4,834,636	\$ -	\$8,902,440	\$4,067,804
Total:	\$ 124,755,712	\$ 122,005,014	\$ 125,761,934	\$ 123,032,725	\$126,053,938	\$292,004

Notes:
1 The amount of Reserve Funding is contingent upon surplus from 2023/24. Amounts are tentative pending Fund Balance Projection.