



# 2024-2025 ANNUAL BUDGET



# MONTICELLO SCHOOL DISTRICT #882

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

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**BOARD OF EDUCATION & ADMINISTRATION**

**SCHOOL BOARD**

| <u>Name</u>                        | <u>Term Expires</u> |
|------------------------------------|---------------------|
| Kathy Ziebarth, Chair              | January 1, 2025     |
| Jamie Sieben, Vice Chair/Treasurer | January 1, 2025     |
| Melissa Curtis, Secretary/Clerk    | January 1, 2027     |
| Mark Branson, Director             | January 1, 2027     |
| Jeff Hegle, Director               | January 1, 2025     |
| Casey Root, Director               | January 1, 2027     |

**SUPERINTENDENT**

Eric Olson

**DISTRICT OFFICE**

Tina Burkholder, Director of Business Services  
Amy Stahlback, Controller  
Jason Borgstrom, Director of Technology  
Rob Danneker, Director of Human Resources  
Zach Hary, Human Resources Manager  
Cindy Fasching, Director of Teaching & Learning  
Jeremiah Mack, Director of Community Education  
Gary Revenig, Activities Director  
Laura Wacker-Hansen, Director of Nutrition Services  
Terry Woodworth, Director of Buildings and Grounds  
TBD, Director of Student Support Services

**BUILDING PRINCIPALS**

| <u>Name</u>                 | <u>School Site</u>           |
|-----------------------------|------------------------------|
| Matt Coalwell & Lori Hanson | Monticello High School / ALP |
| Jeff Scherber               | Monticello Middle School     |
| Shelly Gilmore              | Pinewood Elementary          |
| Nicole Croteau              | Little Mountain Elementary   |
| Kristin Greene              | Eastview Education Center    |

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SCHOOL DISTRICT GOALS



**Safe and Healthy Culture:** Monticello schools are committed to creating a safe and supportive learning environment with a positive culture fostering a mutual purpose. We believe that relationships built on trust will give students and staff a sense of belonging and ownership while having high expectations for themselves and others.

**Teaching and Learning:** Monticello schools are committed to meeting the needs of all learners through teaching and learning. We believe in educating the whole child by providing a relevant and challenging curriculum that meets their developmental needs. We will support this belief through professional development, continuous high standards, and strategic assessments and instruction.

**Innovation and Leadership:** Monticello Schools are committed to guiding both staff and students to make inclusive decisions with race, gender, ethnicity, ability and experience in mind. We believe that all people can be leaders. In developing leaders, we will foster the ability to understand our own strengths and weaknesses. We strive to support students, families, employees, community members and citizens through exposure and development of innovation, creativity, and equity while being fiscally responsible.

**Collaborative Connections:** Monticello Schools are committed to fostering collaborative relationships with all educational stakeholders: families, staff, students, and community. An emphasis will be placed on school/family relationships, community service, career exploration, leadership opportunities, and apprenticeships, for all ages.

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**BUDGET OVERVIEW**

**PURPOSE OF THE BUDGET**

The purpose of the budget is to provide a financial plan with estimates of proposed expenditures for a given period and purpose, along with the proposed means of financing the plan. To achieve this basic objective, a comprehensive budget system is integrated within the financial accounting system.

The budget reflects the school district's priorities and expectations and is a guide for future activities, both financial and program. The structure and format provided by a well-designed budget promotes sound decision making when allocating resources and prioritizing the importance of school district services.

**KEY OBJECTIVES OF THE BUDGET PROCESS**

- Integrate the budget process so that each program's activities contribute to the goals and educational priorities and needs of the school district.
- Communicate the budget process clearly to school district staff and community.
- Relate estimated costs and actual costs to specific programs/activities.
- Utilize historical data for budget preparation and related monitoring, assessment and planning decisions.
- Achieve consistent budgeting and reporting.

**SIGNIFICANT STATE STATUTE REQUIREMENTS**

- Prior to July 1 of each year, the school board shall approve and adopt its initial revenue and expenditure budgets for the next school year. The adopted expenditure budget document shall be considered the school board's expenditure authorization for that school year. No funds may be expended for any purpose in any school year prior to the adoption of the budget document which authorizes that expenditure for that year.
- The school district shall maintain separate accounts to identify general fund expenditures for each school building.
- The budget and supporting data shall be maintained and made available for public review.

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

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**BUDGET OVERVIEW**

**BUDGET TIMELINE**

| <u>Date Due</u> |                    | <u>Procedure</u>  |
|-----------------|--------------------|---|
| September       | Tax Levy           | School Board adopts the preliminary property tax levy.  |
| November        | Capital Outlay     | Principals, with the help from their staff, will submit a priority listing of facility needs. Facility needs shall be defined as improvements and/or major repairs of school sites, building and permanent attached fixtures or equipment. Principals shall submit building renovation requests for the next two years. This will encourage planning and development of a scheduled replacement program. A separate list shall be developed for each year. The principal in each building will compile the master list with priorities. |
| December        | Tax Levy           | School Board adopts the final property tax levy.  |
|                 | Capital Outlay     | Principals shall meet with the Director of Buildings & Grounds to review the building facility needs lists, help with estimates, prioritize, etc. The building facility need lists supplied by the principals at these site reviews will be updated by the Director of Buildings & Grounds and prioritized on a district-wide basis. Principals should have all their requests ready by these site reviews.   |
| January         | Supply Allocations | Allocations shall be sent to each building principal and department administrators from the District Office. Copies of budget worksheets shall be given to each person with an area of responsibility. Principals/department administrators, with the help of their staff, will evaluate their needs and develop their supply budgets.  |
|                 | Financial Forecast | Revenue and expenditure projections are presented to the School Board.  |

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

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**BUDGET OVERVIEW**

**BUDGET TIMELINE - CONTINUED**

| <u>Date Due</u>   |                    | <u>Procedure</u>   |
|-------------------|--------------------|--|
| January           | Capital Outlay     | The Director of Buildings & Grounds will review facility needs. Changes will be made by the Director of Buildings & Grounds, and the final request shall be reviewed with the Superintendent and the Director of Business Services.                |
| January/ February | Personnel          | Principals/department administrators will evaluate their personnel needs and submit addition and deletion lists along with appropriate rationale to the Superintendent, Director of Business Services, and Director of Human Resources for review. |
| February          | Capital Outlay     | A preliminary Capital Outlay/Facility budget shall be given to the School Board.   |
|                   | Supply Allocations | Principals/department administrators shall submit their supply budget to the District Office.  |
| March             | Capital Outlay     | The School Board approves the final Capital Outlay/Facility budget.  |
| March/April       | Personnel          | Superintendent, Director of Business Services, and Director of Human Resources finalize staffing ratios and staffing levels for teaching staff and education support specialists.  |
| April/May         |                    | The District Office inputs personnel into the budget. Salary projections shall be combined with other material and submitted to the Superintendent for review. A preliminary budget shall be given to the School Board.                            |
| June              |                    | School Board approves final budget.  |

**ISD 882 MONTICELLO  
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**BUDGET ASSUMPTIONS**

**GENERAL FUND**

On March 18, 2024, the School Board approved the 2024-2025 budget assumptions for the General Fund. The assumptions were approved in order to build the 2024-2025 budget with updated information based on student enrollment and any known changes. Some of the assumptions were updated with the recently approved legislative changes and district needs. The revised assumptions are as follows:

- ❑ ECSE – Grade 12 enrollment projection of 4,184 (includes Coop students)
- ❑ ECSE – Grade 12 enrollment budget assumption of 4,091

| Projection |              | Budget  |              |
|------------|--------------|---------|--------------|
| EC         | 40           | EC      | 40           |
| K          | 269          | K       | 269          |
| Gr 1-5     | 1,445        | Gr 1-5  | 1,445        |
| Gr 6-8     | 941          | Gr 6-8  | 941          |
| Gr 9-12    | <u>1,489</u> | Gr 9-12 | <u>1,489</u> |
| Total      | 4,184        | Total   | 4,184        |

- ❑ 2% for General Education Aid for 2024-25
- ❑ Revised Compensatory funds with higher number of families eligible for Free/Reduced meal benefits
- ❑ CARES / ARP / ESSER funds are spent
- ❑ Other federal grants in place – Grow Your Own, MTSS, Mentoring, Intro to Education, and Nonexclusionary Discipline
- ❑ Staffing changes based on enrollment projections and student needs
  - 2 Special Ed teachers
  - 7 full-time Education Support Specialist
  - 1 part-time Education Support Specialist
  - 2 Speech teachers
  - Shift: 3 Special Ed teachers
  - Shift: 2 Behavior Interventionists
  - Shift: 6 full-time Education Support Specialist
- ❑ Salary/benefit increases based on contract settlements and budget parameters set by the School Board
- ❑ 3 certified retirements each year (General Fund)
- ❑ Health insurance bids this summer



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**BUDGET ASSUMPTIONS**

- ❑ Non-salary, non-benefit costs, such as supplies and utilities, are estimated to increase 0 – 10%
- ❑ No short-term borrowing needed for cash flow
- ❑ Total expenditures will end up 0.5% under budget
- ❑ District's unassigned fund balance policy is 8-16% of General Fund's expenditures
  - Fund balance projected to end around 8.6%
- ❑ Pay GASB 27 benefits with the Committed Severance fund balance
- ❑ Defer 3<sup>rd</sup> party billing funds for 2024-2025
- ❑ Carryover assigned fund balances on hold and evaluated at the end of the year
- ❑ Utilize Trust for non-certified employee retiree insurance costs

**ISD 882 MONTICELLO  
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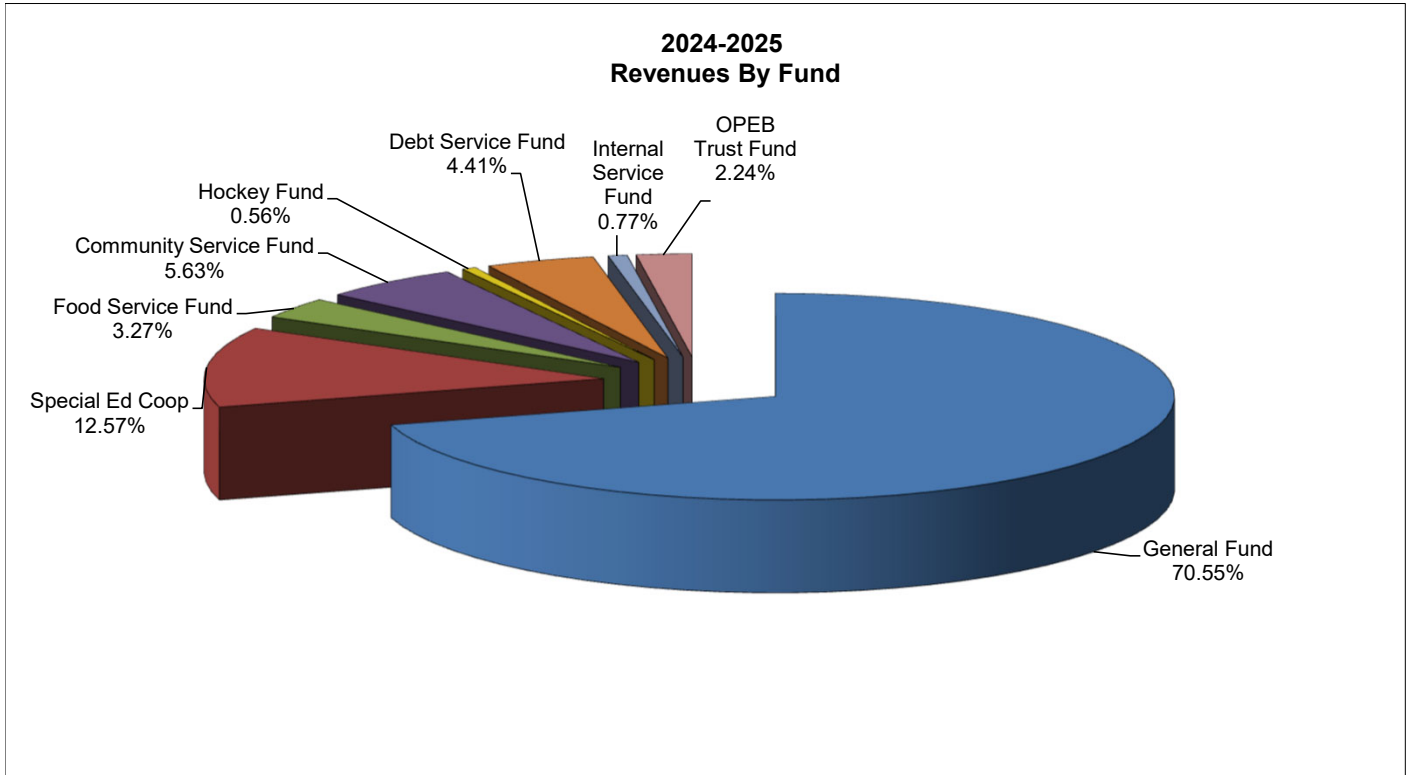
**BUDGET SUMMARY**

|                             | <b>June 30, 2024<br/>Projected<br/>Fund Balance</b> | <b>2024-25<br/>Projected<br/>Revenues</b> | <b>2024-25<br/>Projected<br/>Expenditures</b> | <b>Projected<br/>Change in<br/>Fund Balance</b> | <b>June 30, 2025<br/>Projected<br/>Fund Balance</b> |
|-----------------------------|---|---|---|---|---|
| General Fund - 01           |   |   |   |   |   |
| Unassigned                  | \$5,087,794   | \$51,999,632                              | \$51,917,319                                  | \$82,313  | \$5,170,107   |
| Assigned & Committed        | \$478,302   | \$14,250                                  | \$90,000                                      | (\$75,750)                                      | \$402,552   |
| Restricted & Reserved       | \$2,101,836   | \$7,609,215                               | \$8,068,041                                   | (\$458,826)                                     | \$1,643,010   |
|                             | <u>\$7,667,932</u>                                  | <u>\$59,623,097</u>                       | <u>\$60,075,360</u>                           | <u>(\$452,263)</u>                              | <u>\$7,215,669</u>                                  |
| Special Ed Coop Fund - 12   | \$0   | \$10,623,933                              | \$10,623,933                                  | \$0   | \$0   |
| Food Service - 02           | \$1,363,344   | \$2,764,382                               | \$3,137,203                                   | (\$372,821)                                     | \$990,523   |
| Community Service Fund - 04 |   |   |   |   |   |
| Restricted                  | \$114,793   | \$29,000                                  | \$27,692                                      | \$1,308   | \$116,101   |
| Community Ed Reserve        | \$166,926   | \$2,236,826                               | \$2,124,149                                   | \$112,677                                       | \$279,603   |
| ECFE Reserve                | \$52,007  | \$307,204                                 | \$303,186                                     | \$4,018   | \$56,025  |
| School Readiness Reserve    | (\$130,862)   | \$1,129,782                               | \$1,172,764                                   | (\$42,982)                                      | (\$173,844)   |
| ABE Reserve                 | \$217,219   | \$1,057,000                               | \$1,041,873                                   | \$15,127  | \$232,346   |
|                             | <u>\$420,083</u>                                    | <u>\$4,759,812</u>                        | <u>\$4,669,664</u>                            | <u>\$90,148</u>                                 | <u>\$510,231</u>                                    |
| Hockey Fund - 09            | \$15,619  | \$473,282                                 | \$473,282                                     | \$0   | \$15,619  |
| Debt Service Fund - 07      | \$918,115   | \$3,723,347                               | \$3,655,075                                   | \$68,272  | \$986,387   |
| Internal Service Fund - 20  | \$242,570   | \$646,648                                 | \$627,396                                     | \$19,252  | \$261,822   |
| OPEB Trust Fund - 45        | \$1,138,279   | \$1,894,948                               | \$2,105,637                                   | (\$210,689)                                     | \$927,590   |
|                             | <u><b>\$11,765,942</b></u>                          | <u><b>\$84,509,449</b></u>                | <u><b>\$85,367,550</b></u>                    | <u><b>(\$858,101)</b></u>                       | <u><b>\$10,907,841</b></u>                          |

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**ALL FUNDS - REVENUE SUMMARY**

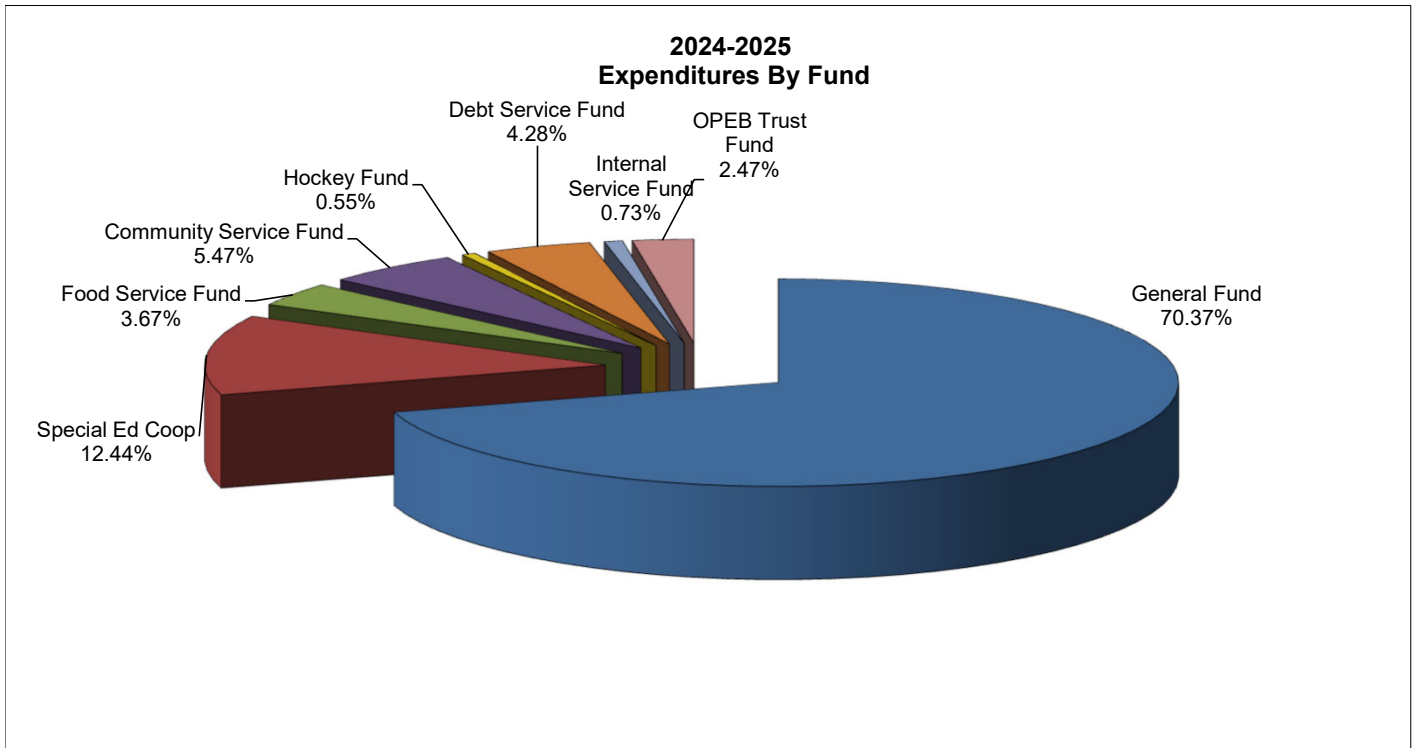
|                             | <b>2021-2022<br/>Actual</b> | <b>2022-2023<br/>Actual</b> | <b>2023-2024<br/>Revised<br/>Budget</b> | <b>2024-2025<br/>Budget</b> |
|-----------------------------|-----------------------------|-----------------------------|---|-----------------------------|
| 01 - General Fund           | \$52,484,436                | \$51,649,797                | \$57,803,629                            | \$59,623,097                |
| 12 - Special Ed Coop        | \$10,717,384                | \$11,442,229                | \$11,555,753                            | \$10,623,933                |
| 02 - Food Service Fund      | \$3,523,514                 | \$2,927,000                 | \$3,305,086                             | \$2,764,382                 |
| 04 - Community Service Fund | \$4,729,223                 | \$4,321,287                 | \$4,706,469                             | \$4,759,812                 |
| 09 - Hockey Fund            | \$454,266                   | \$468,139                   | \$452,414                               | \$473,282                   |
| 07 - Debt Service Fund      | \$3,677,424                 | \$3,723,652                 | \$2,776,944                             | \$3,723,347                 |
| 20 - Internal Service Fund  | \$568,735                   | \$600,934                   | \$623,018                               | \$646,648                   |
| 45 - OPEB Trust Fund        | \$1,710,047                 | \$2,058,924                 | \$1,918,239                             | \$1,894,948                 |
| <b>Total</b>                | <b>\$77,865,029</b>         | <b>\$77,191,962</b>         | <b>\$83,141,552</b>                     | <b>\$84,509,449</b>         |



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**ALL FUNDS - EXPENDITURE SUMMARY**

|                             | <b>2021-2022<br/>Actual</b> | <b>2022-2023<br/>Actual</b> | <b>2023-2024<br/>Revised<br/>Budget</b> | <b>2024-2025<br/>Budget</b> |
|-----------------------------|-----------------------------|-----------------------------|---|-----------------------------|
| 01 - General Fund           | \$52,270,717                | \$52,037,664                | \$57,557,102                            | \$60,075,360                |
| 12 - Special Ed Coop        | \$10,717,384                | \$11,442,230                | \$11,555,753                            | \$10,623,933                |
| 02 - Food Service Fund      | \$2,788,321                 | \$3,132,218                 | \$2,790,058                             | \$3,137,203                 |
| 04 - Community Service Fund | \$4,491,439                 | \$4,583,002                 | \$4,656,026                             | \$4,669,664                 |
| 09 - Hockey Fund            | \$459,260                   | \$471,287                   | \$452,414                               | \$473,282                   |
| 07 - Debt Service Fund      | \$3,638,175                 | \$3,653,325                 | \$3,653,075                             | \$3,655,075                 |
| 20 - Internal Service Fund  | \$603,143                   | \$570,908                   | \$609,123                               | \$627,396                   |
| 45 - OPEB Trust Fund        | \$1,843,444                 | \$2,209,776                 | \$1,369,370                             | \$2,105,637                 |
| <b>Total</b>                | <b>\$76,811,883</b>         | <b>\$78,100,410</b>         | <b>\$82,642,921</b>                     | <b>\$85,367,550</b>         |



**ISD 882 MONTICELLO  
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**GENERAL FUND**

**01 General Fund**

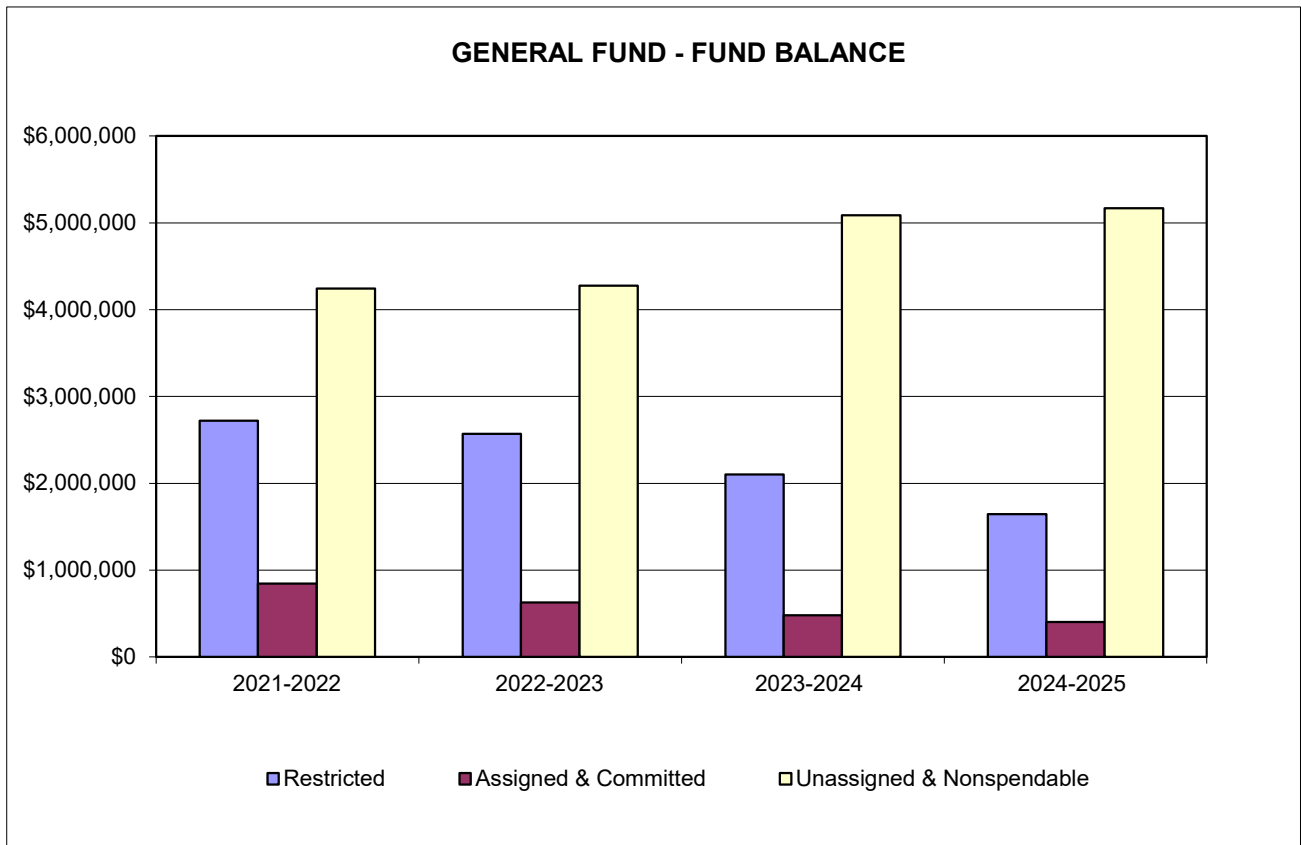
The General Fund is used to account for all revenues and expenditures of the school district not accounted for elsewhere. The General Fund is used to account for: K-12 educational activities, district instructional and student support programs, expenditures for the superintendent, district administration, normal operations and maintenance, pupil transportation, capital expenditures, and legal school district expenditures not specifically designated to be accounted for in any other fund.

The General Fund includes the Special Education Cooperative (fund 12). The Sherburne Northern Wright Special Education Cooperative is a separate entity from the Monticello School District. However, the employees remain employees under Monticello's collective bargaining agreements. This fund is used to account for the employee costs and the reimbursement from the Sherburne Northern Wright Special Education Cooperative to cover the employee costs.

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**GENERAL FUND 01 - FUND BALANCE SUMMARY**

|   | <b>2021-2022</b>    | <b>2022-2023</b>    | <b>2023-2024</b>    | <b>2024-2025</b>    |
|---|---------------------|---------------------|---------------------|---------------------|
|   |                     |                     | Projected           | Projected           |
| <b>Fund Balance:</b>  |                     |                     |                     |                     |
| Restricted  | \$2,721,845         | \$2,568,329         | \$2,101,836         | \$1,643,010         |
| Assigned & Committed  | \$843,164           | \$625,367           | \$478,302           | \$402,552           |
| Unassigned & Nonspendable   | \$4,244,263         | \$4,277,709         | \$5,087,794         | \$5,170,107         |
| <b>Total Fund Balance</b>   | <b>\$7,809,272</b>  | <b>\$7,471,405</b>  | <b>\$7,667,932</b>  | <b>\$7,215,669</b>  |
| <br>  |                     |                     |                     |                     |
| <b>Total General Fund Expenditures</b><br>(excluding Special Ed Coop Exp) | <b>\$52,270,717</b> | <b>\$52,037,664</b> | <b>\$57,557,102</b> | <b>\$60,075,360</b> |
| <br>  |                     |                     |                     |                     |
| <b>Unassigned Fund Balance as a %<br/>of Total Expenditures</b>           | <b>8.1%</b>         | <b>8.2%</b>         | <b>8.8%</b>         | <b>8.6%</b>         |

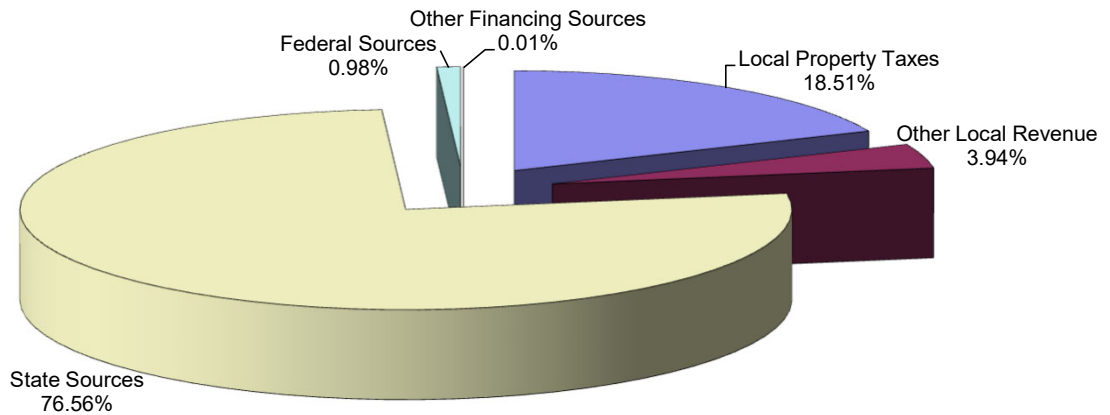


**ISD 882 MONTICELLO  
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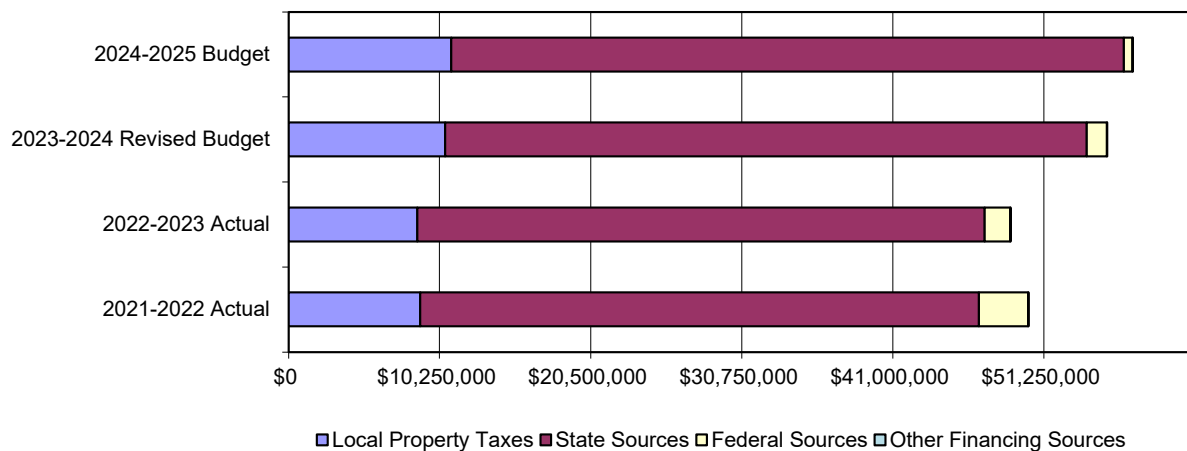
**GENERAL FUND 01 - REVENUE SUMMARY**

|                         | 2021-2022<br>Actual | 2022-2023<br>Actual | 2023-2024<br>Revised<br>Budget | 2024-2025<br>Budget | Amount<br>Change | %<br>Change  |
|-------------------------|---------------------|---------------------|--------------------------------|---------------------|------------------|--------------|
| Local Property Taxes    | \$8,936,491         | \$8,735,522         | \$10,624,109                   | \$11,038,183        | \$414,074        | 3.90%        |
| Other Local Revenue     | \$2,267,675         | \$2,682,780         | \$2,276,056                    | \$2,346,666         | \$70,610         | 3.10%        |
| State Sources           | \$37,899,550        | \$38,504,909        | \$43,529,758                   | \$45,646,866        | \$2,117,108      | 4.86%        |
| Federal Sources         | \$3,353,853         | \$1,724,258         | \$1,368,706                    | \$586,382           | (\$782,324)      | -57.16%      |
| Other Financing Sources | \$26,867            | \$2,328             | \$5,000                        | \$5,000             | \$0              | 0.00%        |
| Special Ed Coop         | \$10,717,384        | \$11,442,229        | \$11,555,753                   | \$10,623,933        | (\$931,820)      | -8.06%       |
| <b>Total</b>            | <b>\$63,201,820</b> | <b>\$63,092,026</b> | <b>\$69,359,382</b>            | <b>\$70,247,030</b> | <b>\$887,648</b> | <b>1.28%</b> |

**2024-2025  
General Fund Revenue By Source (Excluding Special Ed Coop)**



**General Fund Revenue - 4 Year Comparison (Excluding Special Ed Coop)**



**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**GENERAL FUND 01**

|   |  | <b>2021-2022<br/>Actual</b> | <b>2022-2023<br/>Actual</b> | <b>2023-2024<br/>Revised<br/>Budget</b> | <b>2024-2025<br/>Budget</b> |
|---|--|-----------------------------|-----------------------------|---|-----------------------------|
| <b>General Fund Revenue</b>                     |  |                             |                             |   |                             |
| <b>Property Tax &amp; City Revenue</b>          |  |                             |                             |   |                             |
| 001   | Property Taxes                             | \$6,271,148                 | \$5,987,287                 | \$7,309,587                             | \$7,237,151                 |
| 302-001   | Property Taxes - Operating Capital         | \$401,421                   | \$451,958                   | \$451,959                               | \$535,201                   |
| 313-001   | Property Taxes - Achievement & Integration | \$89,697                    | \$106,856                   | \$115,408                               | \$114,181                   |
| 389-001   | Property Taxes - Lease                     | \$0                         | \$0                         | \$0                                     | \$294,052                   |
| 797-001   | Property Taxes - OPEB                      | \$732,991                   | \$930,293                   | \$1,160,243                             | \$1,382,324                 |
| 342-001   | Property Taxes - Safe Schools              | \$167,743                   | \$154,085                   | \$160,377                               | \$160,011                   |
| 865-001   | Property Taxes - Long Term Facility Maint. | \$769,975                   | \$603,149                   | \$977,509                               | \$765,302                   |
| 830-001   | Property Taxes - Career & Technical        | \$260,518                   | \$276,956                   | \$334,026                               | \$320,000                   |
| 004   | Tax Increment Finance                      | \$29,719                    | \$0                         | \$20,000                                | \$0                         |
| 010   | County Apportionment                       | \$204,773                   | \$189,403                   | \$75,000                                | \$204,961                   |
| 019   | Misc County Tax Revenue                    | \$8,506                     | \$35,535                    | \$20,000                                | \$25,000                    |
| <b>Sub-Total Property Tax &amp; Cty Revenue</b> |  | <b>\$8,936,491</b>          | <b>\$8,735,522</b>          | <b>\$10,624,109</b>                     | <b>\$11,038,183</b>         |
| <b>Tuition, Fees &amp; Admissions</b>           |  |                             |                             |   |                             |
| 050/049   | Fees from Patrons                          | \$257,999                   | \$287,558                   | \$278,900                               | \$267,025                   |
| 060/062   | Admission                                  | \$179,528                   | \$215,992                   | \$178,000                               | \$172,500                   |
| 071   | Third Party Billing                        | \$166,415                   | \$93,595                    | \$75,000                                | \$100,000                   |
| <b>Sub-Total Tuition, Fees &amp; Admissions</b> |  | <b>\$603,942</b>            | <b>\$597,145</b>            | <b>\$531,900</b>                        | <b>\$539,525</b>            |
| <b>Other Local Revenue</b>                      |  |                             |                             |   |                             |
| 021   | Revenue from Other Districts               | \$118,444                   | \$89,522                    | \$85,791                                | \$85,509                    |
| 024   | Revenue from the Coop                      | \$547,500                   | \$580,807                   | \$623,115                               | \$648,782                   |
| 092   | Interest Revenue                           | \$12,847                    | \$239,616                   | \$240,000                               | \$250,000                   |
| 093   | Facility Rent                              | \$45,063                    | \$79,561                    | \$40,000                                | \$0                         |
| 096/099   | Donations, Misc Local & Student Activity   | \$303,835                   | \$377,832                   | \$272,750                               | \$205,500                   |
| 096/099   | Student Activity - Fund 11                 | \$592,196                   | \$675,558                   | \$453,500                               | \$602,350                   |
| 619/620   | Concession Sales                           | \$43,848                    | \$42,739                    | \$29,000                                | \$15,000                    |
| <b>Sub-Total Other Local Revenue</b>            |  | <b>\$1,663,733</b>          | <b>\$2,085,635</b>          | <b>\$1,744,156</b>                      | <b>\$1,807,141</b>          |



**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**GENERAL FUND 01**

|                             |                                      | <b>2021-2022<br/>Actual</b> | <b>2022-2023<br/>Actual</b> | <b>2023-2024<br/>Revised<br/>Budget</b> | <b>2024-2025<br/>Budget</b> |
|-----------------------------|--------------------------------------|-----------------------------|-----------------------------|---|-----------------------------|
| <b>General Fund Revenue</b> |                                      |                             |                             |   |                             |
| <b>State Aids</b>           |                                      |                             |                             |   |                             |
| 201                         | Endowment Fund Appt                  | \$170,913                   | \$201,976                   | \$225,946                               | \$212,067                   |
| 211                         | General Education Aid                | \$30,192,447                | \$30,734,195                | \$31,822,922                            | \$32,041,139                |
| 302-211                     | Operating Capital                    | \$639,615                   | \$582,650                   | \$583,646                               | \$499,829                   |
| 303-211                     | Extended Time                        | \$129,204                   | \$121,478                   | \$151,463                               | \$148,393                   |
| 316-211                     | Staff Development                    | \$620,819                   | \$627,087                   | \$647,128                               | \$657,396                   |
| 317-211                     | Basic Skills                         | \$693,819                   | \$647,028                   | \$2,107,707                             | \$2,244,868                 |
| 330-211                     | Learning & Development               | \$895,118                   | \$867,278                   | \$887,917                               | \$877,116                   |
| 388-211                     | Gifted & Talented                    | \$59,978                    | \$59,392                    | \$58,929                                | \$58,688                    |
| 212                         | Literacy Aid                         | \$227,016                   | \$227,937                   | \$202,583                               | \$202,000                   |
| 213                         | Shared Time                          | \$1,707                     | \$2,288                     | \$6,520                                 | \$6,500                     |
| 227                         | Abatement Aid                        | \$5,430                     | \$1,262                     | \$519                                   | \$500                       |
| 234                         | Hmstd Mkt Value Credit               | \$7,421                     | \$8,015                     | \$9,617                                 | \$9,620                     |
| 320-300                     | American Indian Education Aid        | (\$2,096)                   | \$5,917                     | \$0                                     | \$40,244                    |
| 720-300                     | Nonpublic Pupil Transport            | \$10,758                    | \$21,628                    | \$26,105                                | \$33,523                    |
| 714-300                     | Integration Transportation Aid       | \$14                        | \$0                         | \$0                                     | \$0                         |
| 313-300                     | Achievement & Integration            | \$183,881                   | \$216,741                   | \$254,415                               | \$252,510                   |
| 317-300                     | EL Cross Subsidy                     | \$0                         | \$3,757                     | \$0                                     | \$2,230                     |
| 317                         | Long Term Facility Maint. Revenue    | \$74,727                    | \$107,829                   | \$175,035                               | \$102,716                   |
| 360                         | Special Education                    | \$3,796,018                 | \$3,839,483                 | \$5,547,903                             | \$6,817,679                 |
| 397                         | TRA & PERA Special Funding           | \$128,004                   | \$125,953                   | \$125,000                               | \$125,000                   |
| 343-300                     | School Library Aid                   | \$0                         | \$0                         | \$72,828                                | \$72,728                    |
| 373-300                     | Student Support Personnel Aid        | \$0                         | \$0                         | \$52,244                                | \$77,107                    |
| 374-300                     | Student Support Personnel Aid - Coop | \$0                         | \$0                         | \$38,579                                | \$40,000                    |
| 369                         | Revenue from Other State Agencies    | \$0                         | \$0                         | \$182,327                               | \$227,909                   |
| 370                         | Other State Aid                      | \$64,757                    | \$103,015                   | \$350,425                               | \$897,104                   |
|                             | <b>Sub-Total State Aids</b>          | <b>\$37,899,550</b>         | <b>\$38,504,909</b>         | <b>\$43,529,758</b>                     | <b>\$45,646,866</b>         |

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**GENERAL FUND 01**

|                                |  | <b>2021-2022<br/>Actual</b> | <b>2022-2023<br/>Actual</b> | <b>2023-2024<br/>Revised<br/>Budget</b> | <b>2024-2025<br/>Budget</b> |
|--------------------------------|--|-----------------------------|-----------------------------|---|-----------------------------|
| <b>General Fund Revenue</b>    |  |                             |                             |   |                             |
| <b>Federal Aids</b>            |  |                             |                             |   |                             |
| 150                            | Federal Aid - Governor's ARP Discretion  | \$64,023                    | \$31,134                    | \$0                                     | \$0                         |
| 151                            | Federal Aid - ESSER 90%                  | \$31,206                    | \$0                         | \$0                                     | \$0                         |
| 152                            | Federal Aid - ESSER 9.5%                 | \$23,044                    | \$0                         | \$0                                     | \$0                         |
| 153                            | Federal Aid - GEER                       | \$363,158                   | \$9,076                     | \$0                                     | \$0                         |
| 155                            | Federal Aid - ESSR II 90%                | \$439,708                   | \$0                         | \$0                                     | \$0                         |
| 159                            | Federal Aid - Homeless                   | \$1,170                     | \$1,907                     | \$5,000                                 | \$0                         |
| 160/161                        | Federal Aid - ESSR III 90%               | \$987,521                   | \$0                         | \$1,392                                 | \$0                         |
| 163                            | Federal Aid - Expand Summer Prog         | \$59,748                    | \$0                         | \$0                                     | \$0                         |
| 169                            | Federal Aid - ESSR III 5%                | \$0                         | \$504,024                   | \$27,907                                | \$0                         |
| 170                            | Federal Aid - Covid Testing              | \$181,047                   | \$100,026                   | \$0                                     | \$0                         |
| 171                            | Federal Aid - Pandemic Enrollment Loss   | \$72,735                    | \$16,942                    | \$0                                     | \$0                         |
| 174                            | Federal Flow Thru Others                 | \$5,545                     | \$0                         | \$0                                     | \$0                         |
| 401                            | Title I                                  | \$242,284                   | \$203,466                   | \$278,349                               | \$290,558                   |
| 414                            | Title II Part A                          | \$80,275                    | \$73,725                    | \$74,158                                | \$83,859                    |
| 417                            | Title III Part A                         | \$11,671                    | \$27,034                    | \$22,613                                | \$21,965                    |
| 499                            | JPA Grant                                | \$10,831                    | \$7,099                     | \$6,000                                 | \$0                         |
| 177-499                        | Tutoring Grant                           | \$171,558                   | \$28,442                    | \$0                                     | \$0                         |
| 178-499                        | Expanding Rigorous Coursework Grant      | \$0                         | \$134,603                   | \$136,338                               | \$0                         |
| 179-499                        | Grow your Own Grant                      | \$0                         | \$76,737                    | \$0                                     | \$0                         |
| 180-499                        | Minnesota MTSS Grant                     | \$0                         | \$238,071                   | \$217,074                               | \$0                         |
| 500                            | Federal Direct                           | \$0                         | \$0                         | \$499,875                               | \$0                         |
| 619/640                        | Special Education                        | \$158,880                   | \$207,130                   | \$100,000                               | \$150,000                   |
| 699                            | E-Rate ECF Grant                         | \$396,495                   | \$12,282                    | \$0                                     | \$0                         |
| 863                            | Title I Part C Migrant                   | \$52,954                    | \$52,560                    | \$0                                     | \$40,000                    |
|                                | <b>Sub-Total Federal Aids</b>            | <b>\$3,353,853</b>          | <b>\$1,724,258</b>          | <b>\$1,368,706</b>                      | <b>\$586,382</b>            |
| <b>Other Financing Sources</b> |  |                             |                             |   |                             |
| 624                            | Sale of Equipment                        | \$26,867                    | \$2,328                     | \$5,000                                 | \$5,000                     |
|                                | <b>Sub-Total Other Financing Sources</b> | <b>\$26,867</b>             | <b>\$2,328</b>              | <b>\$5,000</b>                          | <b>\$5,000</b>              |

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

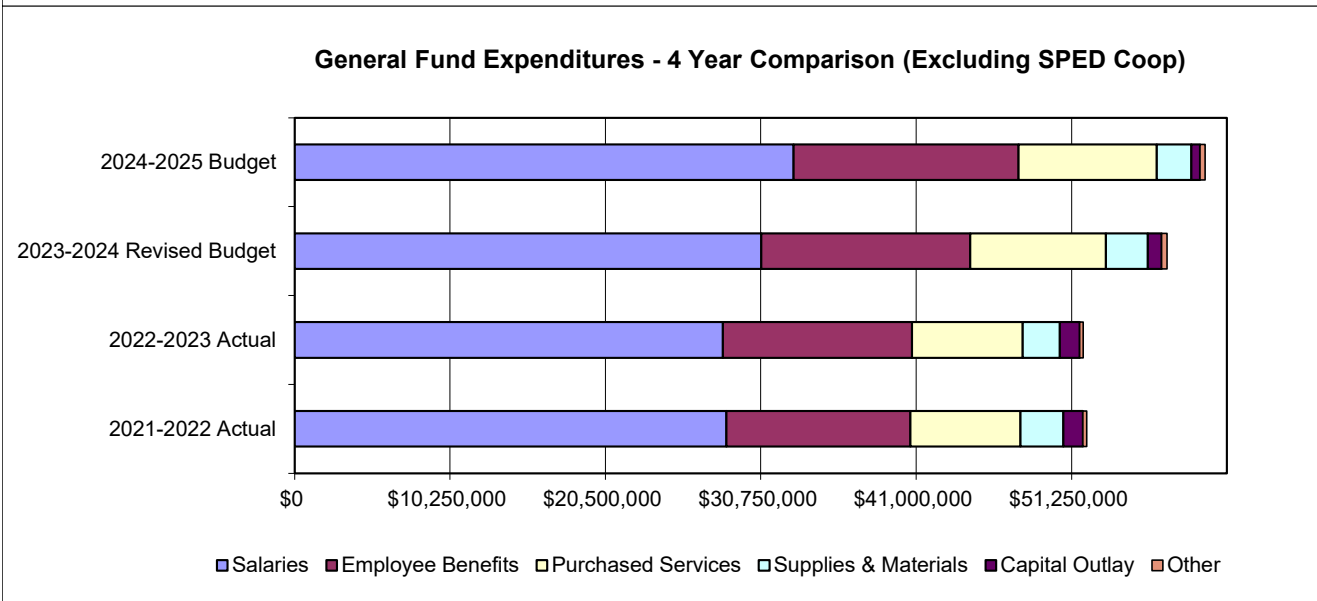
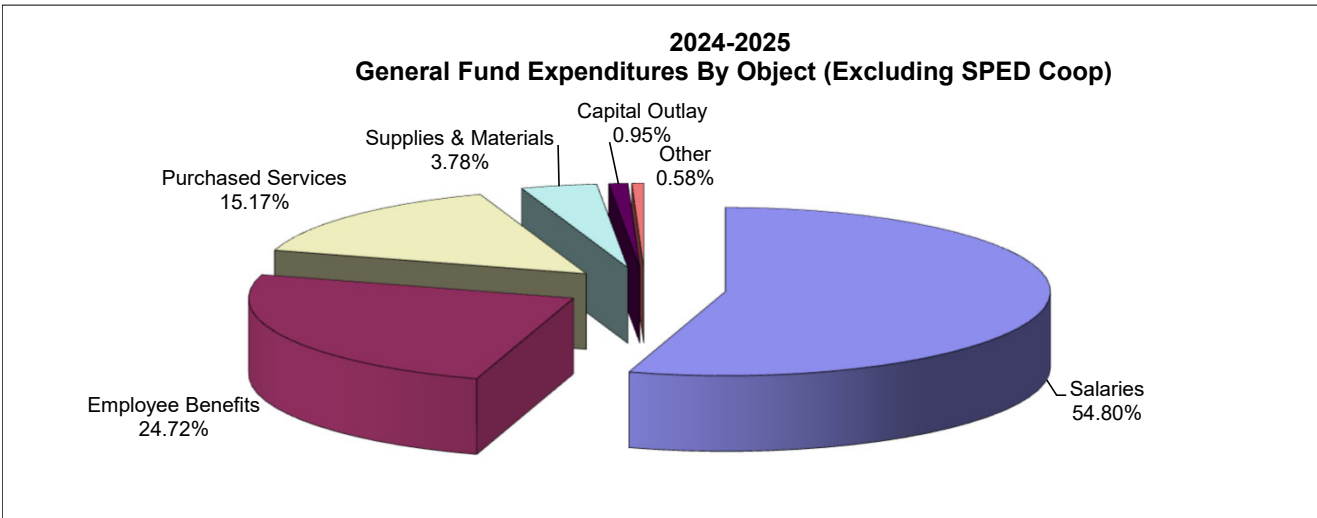
**GENERAL FUND 01**

|  |                                  | <b>2021-2022<br/>Actual</b> | <b>2022-2023<br/>Actual</b> | <b>2023-2024<br/>Revised<br/>Budget</b> | <b>2024-2025<br/>Budget</b> |
|--|----------------------------------|-----------------------------|-----------------------------|---|-----------------------------|
| <b>General Fund Revenue</b>                      |                                  |                             |                             |   |                             |
| <b>Sherburne/Northern Wright Special Ed Coop</b> |                                  |                             |                             |   |                             |
| 024  | Revenue from Members             | \$9,576,146                 | \$10,170,697                | \$10,159,281                            | \$8,857,846                 |
| 099  | Misc Local Revenue               | \$20                        | \$3,081                     | \$0                                     | \$0                         |
| 397  | TRA & PERA Special Funding       | \$29,876                    | \$31,506                    | \$31,550                                | \$30,000                    |
| 419  | Special Education                | \$975,612                   | \$1,098,228                 | \$1,234,922                             | \$1,606,087                 |
| 420  | Special Education - Preschool    | \$77,162                    | \$79,233                    | \$65,000                                | \$65,000                    |
| 422  | Special Education - IEIC         | \$58,568                    | \$59,484                    | \$65,000                                | \$65,000                    |
|  | <b>Sub-Total Special Ed Coop</b> | <b>\$10,717,384</b>         | <b>\$11,442,229</b>         | <b>\$11,555,753</b>                     | <b>\$10,623,933</b>         |
|  |                                  | <b>\$63,201,820</b>         | <b>\$63,092,026</b>         | <b>\$69,359,382</b>                     | <b>\$70,247,030</b>         |

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**GENERAL FUND 01 - EXPENDITURE SUMMARY**

|                      | <b>2021-2022<br/>Actual</b> | <b>2022-2023<br/>Actual</b> | <b>2023-2024<br/>Revised<br/>Budget</b> | <b>2024-2025<br/>Budget</b> | <b>Amount<br/>Change</b> | <b>%<br/>Change</b> |
|----------------------|-----------------------------|-----------------------------|---|-----------------------------|--------------------------|---------------------|
| Salaries             | \$28,484,228                | \$28,252,953                | \$30,795,928                            | \$32,922,577                | \$2,126,649              | 6.91%               |
| Employee Benefits    | \$12,154,008                | \$12,476,621                | \$13,773,142                            | \$14,850,215                | \$1,077,073              | 7.82%               |
| Purchased Services   | \$7,259,753                 | \$7,317,626                 | \$8,956,127                             | \$9,113,913                 | \$157,786                | 1.76%               |
| Supplies & Materials | \$2,812,610                 | \$2,449,945                 | \$2,768,258                             | \$2,268,847                 | (\$499,411)              | -18.04%             |
| Capital Outlay       | \$1,300,357                 | \$1,297,770                 | \$909,382                               | \$570,278                   | (\$339,104)              | -37.29%             |
| Other                | \$259,761                   | \$242,749                   | \$354,265                               | \$349,530                   | (\$4,735)                | -1.34%              |
| SPED Coop            | \$10,717,384                | \$11,442,230                | \$11,555,753                            | \$10,623,933                | (\$931,820)              | -8.06%              |
| <b>Total</b>         | <b>\$62,988,101</b>         | <b>\$63,479,894</b>         | <b>\$69,112,855</b>                     | <b>\$70,699,293</b>         | <b>\$1,586,438</b>       | <b>2.30%</b>        |



**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**GENERAL FUND 01**

|                                      |                                       | <b>2021-2022<br/>Actual</b> | <b>2022-2023<br/>Actual</b> | <b>2023-2024<br/>Revised<br/>Budget</b> | <b>2024-2025<br/>Budget</b> |
|--------------------------------------|---------------------------------------|-----------------------------|-----------------------------|---|-----------------------------|
| <b>General Fund Expenditures</b>     |                                       |                             |                             |   |                             |
| <b>District Wide Admin</b>           |                                       |                             |                             |   |                             |
| 010                                  | Board of Education                    | \$92,545                    | \$62,018                    | \$59,684                                | \$74,234                    |
| 020                                  | Superintendent                        | \$222,203                   | \$241,844                   | \$261,147                               | \$264,197                   |
| 030                                  | Instructional Administration          | \$158,405                   | \$249,757                   | \$226,653                               | \$200,616                   |
| 050/ 797                             | Office of the Principal               | \$40,699                    | \$80,547                    | \$81,966                                | \$86,903                    |
| 105                                  | Human Resources                       | \$377,280                   | \$405,343                   | \$540,931                               | \$544,784                   |
| 107                                  | Communications                        | \$73,325                    | \$76,587                    | \$111,344                               | \$117,453                   |
| 108                                  | Administrative Technology Services    | \$109,935                   | \$169,302                   | \$188,776                               | \$205,347                   |
| 110                                  | Business Support Services             | \$655,279                   | \$667,257                   | \$599,034                               | \$622,539                   |
| 150                                  | Legal Services                        | \$32,303                    | \$36,756                    | \$31,500                                | \$31,500                    |
| 199                                  | School Elections                      | \$17,440                    | \$999                       | \$0                                     | \$5,500                     |
| <b>Sub-Total District Wide Admin</b> |                                       | <b>\$1,779,414</b>          | <b>\$1,990,410</b>          | <b>\$2,101,035</b>                      | <b>\$2,153,073</b>          |
| <b>Instruction - Other</b>           |                                       |                             |                             |   |                             |
| 203                                  | Elementary Education                  | \$894,630                   | \$766,952                   | \$819,892                               | \$623,094                   |
| 204                                  | Title II - Teacher Training           | \$80,275                    | \$73,724                    | \$74,155                                | \$83,859                    |
| 205                                  | Title III - English Language Learners | \$11,671                    | \$27,034                    | \$22,613                                | \$21,954                    |
| 211                                  | Secondary Education                   | \$649,384                   | \$725,522                   | \$572,035                               | \$722,341                   |
| 216                                  | Title I                               | \$18,368                    | \$15,340                    | \$15,982                                | \$13,100                    |
| 216-863                              | Title I Part C Migrant                | \$54,452                    | \$52,582                    | \$0                                     | \$40,000                    |
| 218                                  | Gifted & Talented                     | \$4,904                     | \$2,453                     | \$7,250                                 | \$7,250                     |
| 219                                  | Limited English Proficiency           | \$63,685                    | \$28,966                    | \$0                                     | \$17,113                    |
| 280                                  | Other Instructional Programs          | \$14,497                    | \$11,477                    | \$20,000                                | \$20,000                    |
| 292                                  | Scoreboard Advertising                | \$91,817                    | \$104,466                   | \$96,990                                | \$18,523                    |
| 294                                  | Baseball Lease                        | \$13,663                    | \$51,941                    | \$0                                     | \$0                         |
| 380                                  | Career & Technical Programs           | \$12,234                    | \$0                         | \$0                                     | \$0                         |
| 399                                  | Career & Technical Programs           | \$626,136                   | \$448,996                   | \$481,970                               | \$538,083                   |
| <b>Sub-Total Instruction - Other</b> |                                       | <b>\$2,535,716</b>          | <b>\$2,309,453</b>          | <b>\$2,110,887</b>                      | <b>\$2,105,317</b>          |
| <b>Special Education</b>             |                                       |                             |                             |   |                             |
| 400                                  | General Special Education             | \$156,357                   | \$185,013                   | \$139,295                               | \$159,521                   |
| 404                                  | Physically Impaired                   | \$64,561                    | \$0                         | \$65,000                                | \$92,000                    |
| 420                                  | Special Education Support             | \$30,066                    | \$69,100                    | \$37,675                                | \$100,640                   |
| 998                                  | Tuition - Other Districts             | \$100,067                   | \$40,486                    | \$56,000                                | \$56,000                    |
| <b>Sub-Total Special Education</b>   |                                       | <b>\$351,051</b>            | <b>\$294,599</b>            | <b>\$297,970</b>                        | <b>\$408,161</b>            |

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**GENERAL FUND 01**

|   |                                 | <b>2021-2022<br/>Actual</b> | <b>2022-2023<br/>Actual</b> | <b>2023-2024<br/>Revised<br/>Budget</b> | <b>2024-2025<br/>Budget</b> |
|---|---------------------------------|-----------------------------|-----------------------------|---|-----------------------------|
| <b>General Fund Expenditures</b>            |                                 |                             |                             |   |                             |
| <b>Instr. &amp; Pupil Support</b>           |                                 |                             |                             |   |                             |
| 605   | General Instructional Support   | \$6,885                     | \$213,847                   | \$198,111                               | \$256,953                   |
| 610   | Curriculum Development          | \$13,231                    | \$62,009                    | \$81,397                                | \$55,000                    |
| 620   | Library Media Center            | \$12,827                    | \$15,051                    | \$156,540                               | \$141,581                   |
| 630   | Instruction Related Technology  | \$1,928,974                 | \$1,759,212                 | \$1,654,840                             | \$1,528,508                 |
| 640   | Staff Development               | \$149,207                   | \$183,576                   | \$315,761                               | \$439,467                   |
| 710   | Secondary Guidance Service      | \$56,574                    | \$31,125                    | \$31,207                                | \$0                         |
| 712   | Elementary Guidance Service     | \$55,172                    | \$29,565                    | \$31,207                                | \$0                         |
| 715   | School Security                 | \$93,969                    | \$242,142                   | \$110,000                               | \$110,000                   |
| 720   | Health Services                 | \$294,609                   | \$43,334                    | \$19,845                                | \$29,452                    |
| 740-313                                     | Social Work Services            | \$0                         | \$63,700                    | \$61,962                                | \$0                         |
| 740-180                                     | Social Work Services - MTSS     | \$0                         | \$138,286                   | \$172,949                               | \$127,900                   |
| 740-185                                     | Social Work Services - NED      | \$0                         | \$0                         | \$0                                     | \$63,187                    |
| 740   | Pupil Support Aid               | \$0                         | \$0                         | \$0                                     | \$45,790                    |
| 790   | Other Pupil Support             | \$101,934                   | \$91,174                    | \$737,393                               | \$412,235                   |
| <b>Sub-Total Instr. &amp; Pupil Support</b> |                                 | <b>\$2,713,382</b>          | <b>\$2,873,021</b>          | <b>\$3,571,212</b>                      | <b>\$3,210,073</b>          |
| <b>Transportation</b>                       |                                 |                             |                             |   |                             |
| 713   | Transportation Open Enrollment  | \$16,211                    | \$17,944                    | \$0                                     | \$0                         |
| 718   | Student Transportation Safety   | \$1,421                     | \$1,260                     | \$1,625                                 | \$1,625                     |
| 720   | Regular Transportation          | \$1,249,539                 | \$1,545,218                 | \$1,470,260                             | \$1,796,290                 |
| 721/150                                     | Summer Transportation           | \$63,933                    | \$52,111                    | \$0                                     | \$0                         |
| 723   | Special Ed Transportation       | \$1,374,288                 | \$1,487,393                 | \$2,010,084                             | \$2,111,092                 |
| 725   | Between Schools Instructional   | \$19,115                    | \$21,616                    | \$60,000                                | \$60,000                    |
| 728   | Special Transportation          | \$26,561                    | \$25,094                    | \$40,000                                | \$40,000                    |
| 733   | Non-Authorized                  | \$68,138                    | \$88,195                    | \$85,000                                | \$85,000                    |
| <b>Sub-Total Transportation</b>             |                                 | <b>\$2,819,206</b>          | <b>\$3,238,831</b>          | <b>\$3,666,969</b>                      | <b>\$4,094,007</b>          |
| <b>Operation &amp; Maint. of Plant</b>      |                                 |                             |                             |   |                             |
| 810/812                                     | Operations - Maint & Grounds    | \$62,412                    | \$78,166                    | \$197,480                               | \$263,825                   |
| 865   | Long-Term Facility Maintenance  | \$141,905                   | \$151,706                   | \$220,870                               | \$228,735                   |
| <b>Sub-Total Ops &amp; Maint of Plant</b>   |                                 | <b>\$204,317</b>            | <b>\$229,872</b>            | <b>\$418,350</b>                        | <b>\$492,560</b>            |
| <b>Other</b>                                |                                 |                             |                             |   |                             |
| FD11  | District-Wide Activity Accounts | \$30,257                    | \$73,336                    | \$150,875                               | \$68,515                    |
| 505   | Summer Term Unemployment        | \$0                         | \$0                         | \$8,648                                 | \$10,810                    |
| 584   | School Readiness Plus           | \$120,498                   | \$0                         | \$0                                     | \$0                         |
| 940   | Property & Liability Insurance  | \$328,745                   | \$412,952                   | \$428,404                               | \$528,000                   |
| <b>Sub-Total Other</b>                      |                                 | <b>\$479,500</b>            | <b>\$486,288</b>            | <b>\$587,927</b>                        | <b>\$607,325</b>            |

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**GENERAL FUND 01**

|                                  |                                | <b>2021-2022</b> | <b>2022-2023</b> | <b>2023-2024</b>          | <b>2024-2025</b> |
|----------------------------------|--------------------------------|------------------|------------------|---------------------------|------------------|
|                                  |                                | <b>Actual</b>    | <b>Actual</b>    | <b>Revised<br/>Budget</b> | <b>Budget</b>    |
| <b>General Fund Expenditures</b> |                                |                  |                  |                           |                  |
| <b>Monticello High School</b>    |                                |                  |                  |                           |                  |
| 050                              | Office of the Principal        | \$195,580        | \$201,423        | \$203,196                 | \$213,705        |
| 211                              | Secondary Education            | \$840,081        | \$737,348        | \$769,134                 | \$817,724        |
| 212                              | Visual Art                     | \$220,598        | \$201,408        | \$208,852                 | \$219,970        |
| 219                              | Limited English Proficiency    | \$115,246        | \$144,971        | \$188,621                 | \$128,239        |
| 220/221                          | English/Reading                | \$782,471        | \$711,638        | \$712,176                 | \$774,911        |
| 230                              | Foreign Language               | \$234,147        | \$299,712        | \$329,078                 | \$348,230        |
| 240/242                          | Health/Physical Education      | \$399,028        | \$420,577        | \$474,630                 | \$480,013        |
| 256                              | Mathematics                    | \$780,945        | \$798,741        | \$754,402                 | \$846,628        |
| 258                              | Music - Band                   | \$66,095         | \$72,256         | \$75,259                  | \$80,541         |
| 259                              | Music - Vocal                  | \$109,615        | \$114,030        | \$150,073                 | \$78,849         |
| 260                              | Natural Science                | \$749,535        | \$745,864        | \$745,863                 | \$702,569        |
| 268                              | Music - Orchestra              | \$697            | (\$408)          | \$62,703                  | \$67,202         |
| 270                              | Social Studies                 | \$798,448        | \$755,022        | \$774,874                 | \$844,565        |
| 271                              | Remedial Reading               | \$30,775         | \$29,295         | \$32,476                  | \$34,872         |
| 272                              | Remedial Math                  | \$19,919         | \$20,527         | \$22,047                  | \$23,341         |
| 273                              | Remedial Other                 | \$123,710        | \$126,581        | \$136,363                 | \$143,908        |
| 274                              | Study Skills Improvement       | \$87,376         | \$0              | \$0                       | \$0              |
| 291-298                          | Activities/Athletics           | \$1,333,409      | \$1,264,321      | \$1,368,154               | \$1,398,855      |
| 301                              | Agriculture Education          | \$0              | \$0              | \$0                       | \$87,631         |
| 321                              | Health Science Tech Education  | \$0              | \$0              | \$0                       | \$25,627         |
| 331                              | Family Life Science            | \$254,838        | \$209,877        | \$261,611                 | \$264,227        |
| 341                              | Business                       | \$368,374        | \$378,706        | \$538,476                 | \$572,211        |
| 361                              | Industrial Education           | \$222,905        | \$222,398        | \$229,863                 | \$248,495        |
| 399                              | Career and Technical - General | \$0              | \$155,653        | \$188,645                 | \$156,068        |
| 400                              | General Special Education      | \$21,491         | \$24,337         | \$24,308                  | \$24,308         |
| 401                              | Speech/Language Impaired       | \$37,487         | \$39,870         | \$47,504                  | \$53,084         |
| 402                              | DCD - Mild/Moderate            | \$147,716        | \$159,114        | \$211,793                 | \$312,975        |
| 404                              | Physically Impaired            | \$56,865         | \$0              | \$100                     | \$2,600          |
| 407                              | Specific Learning Disability   | \$476,576        | \$423,688        | \$450,201                 | \$480,314        |
| 408                              | Emotional Behavior Disorders   | \$235,528        | \$216,297        | \$256,392                 | \$514,872        |
| 410                              | Other Health Disabilities      | \$175,070        | \$187,325        | \$203,240                 | \$211,350        |
| 411                              | Autistic Spectrum Disorders    | \$194,809        | \$207,436        | \$180,003                 | \$227,260        |
| 414                              | Traumatic Brain Injury         | \$58,111         | \$59,473         | \$63,597                  | \$65,479         |
| 420                              | Special Education Support      | \$3,390          | \$2,685          | \$3,000                   | \$0              |
| 430                              | Homebound                      | \$0              | \$0              | \$622                     | \$622            |

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**GENERAL FUND 01**

|   |                                | <b>2021-2022<br/>Actual</b> | <b>2022-2023<br/>Actual</b> | <b>2023-2024<br/>Revised<br/>Budget</b> | <b>2024-2025<br/>Budget</b> |
|---|--------------------------------|-----------------------------|-----------------------------|---|-----------------------------|
| <b>General Fund Expenditures</b>          |                                |                             |                             |   |                             |
| <b>Monticello High School (Continued)</b> |                                |                             |                             |   |                             |
| 605                                       | General Instructional Support  | \$275,948                   | \$316,031                   | \$406,869                               | \$401,656                   |
| 620                                       | Library/Media Center           | \$11,803                    | \$7,375                     | \$4,200                                 | \$2,700                     |
| 630                                       | Instruction Related Technology | \$68,754                    | \$80,036                    | \$84,582                                | \$0                         |
| 640                                       | Staff Development              | \$115,588                   | \$159,911                   | \$141,800                               | \$144,962                   |
| 710                                       | Secondary Guidance Service     | \$290,721                   | \$314,516                   | \$369,925                               | \$432,606                   |
| 720                                       | Health Services                | \$85,659                    | \$146,949                   | \$82,483                                | \$104,459                   |
| 740                                       | Social Work Services           | \$0                         | \$106,816                   | \$96,611                                | \$69,748                    |
| 810/812                                   | Operations - Maint & Grounds   | \$1,193,197                 | \$1,206,856                 | \$1,239,590                             | \$1,186,503                 |
| 850                                       | Operations - Capital           | \$41,534                    | \$5,198                     | \$19,000                                | \$0                         |
| 865                                       | Long-Term Facility Maintenance | \$338,638                   | \$128,413                   | \$810,071                               | \$938,750                   |
| FD11                                      | Self-Sustaining Activities     | \$586,194                   | \$597,676                   | \$475,715                               | \$516,655                   |
| 070                                       | Prairie House                  | \$62,072                    | \$6,331                     | \$0                                     | \$0                         |
| 610                                       | ALP                            | \$436,488                   | \$478,901                   | \$676,080                               | \$500,088                   |
|   | <b>Sub-Total MHS</b>           | <b>\$12,647,431</b>         | <b>\$12,485,174</b>         | <b>\$14,074,182</b>                     | <b>\$14,749,372</b>         |



**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**GENERAL FUND 01**

|                                  |                                    | <b>2021-2022</b> | <b>2022-2023</b> | <b>2023-2024</b>          | <b>2024-2025</b> |
|----------------------------------|------------------------------------|------------------|------------------|---------------------------|------------------|
|                                  |                                    | <b>Actual</b>    | <b>Actual</b>    | <b>Revised<br/>Budget</b> | <b>Budget</b>    |
| <b>General Fund Expenditures</b> |                                    |                  |                  |                           |                  |
| <b>Monticello Middle School</b>  |                                    |                  |                  |                           |                  |
| 050                              | Office of the Principal            | \$210,400        | \$213,083        | \$220,706                 | \$233,298        |
| 203                              | Elementary Education (6th Gr)      | \$1,279,767      | \$919,000        | \$1,032,785               | \$1,002,778      |
| 211                              | Secondary Education (7th & 8th Gr) | \$503,155        | \$558,011        | \$687,082                 | \$599,895        |
| 212                              | Visual Art                         | \$97,646         | \$100,514        | \$100,705                 | \$67,592         |
| 219                              | Limited English Proficiency        | \$51,268         | \$37,540         | \$116,023                 | \$118,944        |
| 220/221                          | English/Reading                    | \$298,213        | \$319,537        | \$359,174                 | \$380,887        |
| 230                              | Foreign Language                   | \$275            | \$295            | \$355                     | \$325            |
| 240/242                          | Health/Physical Education          | \$312,634        | \$331,433        | \$326,484                 | \$338,127        |
| 250                              | Family Life Science                | \$63,104         | \$61,063         | \$68,672                  | \$74,600         |
| 253/254                          | STEM                               | \$2,802          | \$5,145          | \$4,189                   | \$6,500          |
| 255                              | Industrial Education               | \$97,464         | \$160,841        | \$174,599                 | \$193,608        |
| 256                              | Mathematics                        | \$419,405        | \$436,620        | \$473,274                 | \$502,874        |
| 258                              | Music - Band                       | \$179,598        | \$75,506         | \$77,401                  | \$87,529         |
| 259                              | Music - Vocal                      | \$104,190        | \$64,780         | \$117,826                 | \$95,387         |
| 260                              | Natural Science                    | \$379,231        | \$398,308        | \$410,604                 | \$433,697        |
| 268                              | Music - Orchestra                  | \$112,445        | \$117,101        | \$60,816                  | \$64,802         |
| 270                              | Social Studies                     | \$440,745        | \$321,401        | \$326,411                 | \$344,711        |
| 271                              | Remedial Reading                   | \$130,486        | \$233,747        | \$248,872                 | \$260,967        |
| 272                              | Remedial Math                      | \$90,982         | \$57,117         | \$91,340                  | \$100,583        |
| 291-298                          | Activities/Athletics               | \$98,876         | \$47,185         | \$63,168                  | \$42,653         |
| 400                              | General Special Education          | \$20,613         | \$23,513         | \$24,065                  | \$24,065         |
| 401                              | Speech/Language Impaired           | \$85,543         | \$57,131         | \$15,043                  | \$2,500          |
| 402                              | DCD - Mild/Moderate                | \$104,611        | \$76,647         | \$344,914                 | \$436,844        |
| 404                              | Physically Impaired                | \$56,573         | \$59,194         | \$64,374                  | \$67,818         |
| 406                              | Visually Impaired                  | \$18,408         | \$0              | \$0                       | \$0              |
| 407                              | Specific Learning Disability       | \$290,571        | \$267,163        | \$319,129                 | \$294,091        |
| 408                              | Emotional Behavior Disorders       | \$380,031        | \$280,741        | \$367,617                 | \$543,239        |
| 410                              | Other Health Disabilities          | \$290,730        | \$245,846        | \$209,759                 | \$238,985        |
| 411                              | Autistic Spectrum Disorders        | \$275,876        | \$219,041        | \$217,672                 | \$200,019        |
| 420                              | Special Education Support          | \$3,630          | \$68             | \$1,000                   | \$0              |
| 430                              | Homebound                          | \$0              | \$0              | \$572                     | \$572            |
| 605                              | General Instructional Support      | \$149,717        | \$151,199        | \$158,871                 | \$194,442        |
| 620                              | Library/Media Center               | \$239,123        | \$222,336        | \$5,635                   | \$1,810          |
| 640                              | Staff Development                  | \$112,037        | \$118,339        | \$132,403                 | \$129,075        |
| 710                              | Secondary Guidance Service         | \$197,369        | \$140,348        | \$149,268                 | \$249,824        |
| 712                              | Elementary Guidance Service        | \$157,840        | \$233,386        | \$253,192                 | \$202,273        |

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**GENERAL FUND 01**

|   |                                | <b>2021-2022</b>   | <b>2022-2023</b>   | <b>2023-2024</b>          | <b>2024-2025</b>   |
|---|--------------------------------|--------------------|--------------------|---------------------------|--------------------|
|   |                                | <b>Actual</b>      | <b>Actual</b>      | <b>Revised<br/>Budget</b> | <b>Budget</b>      |
| <b>General Fund Expenditures</b>            |                                |                    |                    |                           |                    |
| <b>Monticello Middle School (Continued)</b> |                                |                    |                    |                           |                    |
| 720   | Health Services                | \$94,178           | \$148,930          | \$111,435                 | \$115,594          |
| 810/812                                     | Operations - Maint & Grounds   | \$1,107,560        | \$1,176,806        | \$1,071,936               | \$1,126,825        |
| 850   | Operations - Capital           | \$102,297          | \$97,191           | \$96,402                  | \$215,532          |
| 865   | Long-Term Facility Maintenance | \$247,902          | \$252,606          | \$94,448                  | \$37,760           |
| FD11  | Self-Sustaining Activities     | \$43,507           | \$72,679           | \$38,305                  | \$65,703           |
|   | <b>Sub-Total MMS</b>           | <b>\$8,850,802</b> | <b>\$8,301,391</b> | <b>\$8,636,526</b>        | <b>\$9,096,728</b> |

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**GENERAL FUND 01**

|                                  |                                | <b>2021-2022<br/>Actual</b> | <b>2022-2023<br/>Actual</b> | <b>2023-2024<br/>Revised<br/>Budget</b> | <b>2024-2025<br/>Budget</b> |
|----------------------------------|--------------------------------|-----------------------------|-----------------------------|---|-----------------------------|
| <b>General Fund Expenditures</b> |                                |                             |                             |   |                             |
| <b>Pinewood Elementary</b>       |                                |                             |                             |   |                             |
| 050                              | Office of the Principal        | \$223,257                   | \$173,532                   | \$210,366                               | \$195,213                   |
| 203                              | Elementary Education           | \$3,950,971                 | \$4,015,001                 | \$4,400,004                             | \$4,774,361                 |
| 212                              | Visual Art                     | \$95,587                    | \$99,371                    | \$104,351                               | \$110,976                   |
| 216                              | Title I                        | \$140,382                   | \$115,655                   | \$128,556                               | \$150,103                   |
| 218                              | Gifted & Talented              | \$98,117                    | \$100,719                   | \$65,761                                | \$101,290                   |
| 219                              | Limited English Proficiency    | \$98,729                    | \$151,551                   | \$168,698                               | \$174,293                   |
| 220/221                          | English/Reading                | \$0                         | \$192                       | \$200                                   | \$125                       |
| 240/242                          | Health/Physical Education      | \$223,333                   | \$229,994                   | \$250,249                               | \$270,094                   |
| 259                              | Music - Vocal                  | \$576                       | \$788                       | \$800                                   | \$800                       |
| 260                              | Natural Science                | \$88                        | \$68                        | \$250                                   | \$250                       |
| 271                              | Remedial Reading               | \$138,304                   | \$129,021                   | \$176,789                               | \$128,288                   |
| 272                              | Remedial Math                  | \$8,990                     | \$9,701                     | \$10,467                                | \$54,635                    |
| 274                              | Study Skills Improvement       | \$0                         | \$114                       | \$200                                   | \$125                       |
| 400                              | General Special Education      | \$83,560                    | \$101,354                   | \$113,548                               | \$101,018                   |
| 401                              | Speech/Language Impaired       | \$109,480                   | \$118,182                   | \$128,317                               | \$139,321                   |
| 402                              | DCD - Mild/Moderate            | \$0                         | \$0                         | \$0                                     | \$500                       |
| 404                              | Physically Impaired            | \$0                         | \$0                         | \$0                                     | \$500                       |
| 407                              | Specific Learning Disability   | \$334,041                   | \$413,828                   | \$528,921                               | \$490,375                   |
| 408                              | Emotional Behavior Disorders   | \$395,722                   | \$538,060                   | \$860,338                               | \$764,605                   |
| 410                              | Other Health Disabilities      | \$230,758                   | \$188,669                   | \$196,240                               | \$307,813                   |
| 411                              | Autistic Spectrum Disorders    | \$266,989                   | \$316,854                   | \$301,303                               | \$360,792                   |
| 412                              | Developmentally Delayed        | \$37,543                    | \$19,629                    | \$42,074                                | \$41,543                    |
| 416                              | Severely Multiply Impaired     | \$25,171                    | \$12,873                    | \$36,187                                | \$0                         |
| 420                              | Special Education Support      | \$3,022                     | \$23,846                    | \$8,080                                 | \$3,580                     |
| 430                              | Homebound                      | \$0                         | \$262                       | \$572                                   | \$572                       |
| 605                              | General Instructional Support  | \$142,129                   | \$146,775                   | \$182,470                               | \$166,075                   |
| 620                              | Library/Media Center           | \$117,673                   | \$73,588                    | \$80,125                                | \$87,315                    |
| 640                              | Staff Development              | \$111,677                   | \$125,699                   | \$132,105                               | \$127,001                   |
| 712                              | Elementary Guidance Service    | \$86,282                    | \$98,259                    | \$98,420                                | \$124,425                   |
| 720                              | Health Services                | \$122,875                   | \$244,130                   | \$151,636                               | \$157,818                   |
| 790                              | Other Pupil Support            | \$0                         | \$0                         | \$0                                     | \$0                         |
| 810/812                          | Operations - Maint & Grounds   | \$640,660                   | \$728,075                   | \$724,610                               | \$715,889                   |
| 850                              | Operations - Capital           | \$83,220                    | \$58,288                    | \$0                                     | \$75,257                    |
| 865                              | Long-Term Facility Maintenance | \$330,934                   | \$123,744                   | \$183,295                               | \$93,444                    |
| FD11                             | Self-Sustaining Activities     | \$33,325                    | \$32,939                    | \$18,500                                | \$19,500                    |
|                                  | <b>Sub-Total PWE</b>           | <b>\$8,133,395</b>          | <b>\$8,390,761</b>          | <b>\$9,303,432</b>                      | <b>\$9,737,896</b>          |

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**GENERAL FUND 01**

|                                   |                                | <b>2021-2022</b>   | <b>2022-2023</b>   | <b>2023-2024</b>          | <b>2024-2025</b>   |
|-----------------------------------|--------------------------------|--------------------|--------------------|---------------------------|--------------------|
|                                   |                                | <b>Actual</b>      | <b>Actual</b>      | <b>Revised<br/>Budget</b> | <b>Budget</b>      |
| <b>General Fund Expenditures</b>  |                                |                    |                    |                           |                    |
| <b>Little Mountain Elementary</b> |                                |                    |                    |                           |                    |
| 050                               | Office of the Principal        | \$185,445          | \$170,250          | \$163,839                 | \$198,436          |
| 203                               | Elementary Education           | \$3,277,494        | \$3,136,731        | \$3,458,647               | \$3,667,927        |
| 212                               | Visual Art                     | \$61,156           | \$64,096           | \$70,046                  | \$75,122           |
| 216                               | Title I                        | \$135,413          | \$86,544           | \$96,995                  | \$59,297           |
| 218                               | Gifted & Talented              | \$158              | \$76,368           | \$58,268                  | \$32,422           |
| 219                               | Limited English Proficiency    | \$81,912           | \$143,662          | \$186,918                 | \$196,190          |
| 220/221                           | English/Reading                | \$100              | \$90               | \$125                     | \$250              |
| 240/242                           | Health/Physical Education      | \$224,841          | \$234,987          | \$255,696                 | \$182,288          |
| 256                               | Mathematics                    | \$991              | \$0                | \$0                       | \$0                |
| 259                               | Music - Vocal                  | \$125              | \$237              | \$325                     | \$325              |
| 260                               | Natural Science                | \$12               | \$0                | \$0                       | \$0                |
| 271                               | Remedial Reading               | \$144,319          | \$150,843          | \$258,165                 | \$76,259           |
| 272                               | Remedial Math                  | \$31,405           | \$33,618           | \$35,406                  | \$50,840           |
| 274                               | Study Skills Improvement       | \$31,686           | \$0                | \$0                       | \$0                |
| 400                               | General Special Education      | \$17,708           | \$18,079           | \$22,827                  | \$22,827           |
| 401                               | Speech/Language Impaired       | \$78,113           | \$80,481           | \$83,543                  | \$96,221           |
| 402                               | DCD - Mild/Moderate            | \$71,092           | \$74,481           | \$79,170                  | \$312,533          |
| 407                               | Specific Learning Disability   | \$170,089          | \$159,240          | \$302,946                 | \$287,257          |
| 408                               | Emotional Behavior Disorders   | \$235,374          | \$284,697          | \$439,015                 | \$456,458          |
| 410                               | Other Health Disabilities      | \$109,170          | \$116,377          | \$125,714                 | \$114,006          |
| 411                               | Autistic Spectrum Disorders    | \$173,310          | \$192,989          | \$211,839                 | \$274,102          |
| 412                               | Developmentally Delayed        | \$177,968          | \$183,561          | \$199,774                 | \$210,597          |
| 420                               | Special Education Support      | \$0                | \$0                | \$18,000                  | \$25,000           |
| 430                               | Homebound                      | \$0                | \$0                | \$572                     | \$572              |
| 620                               | Library/Media Center           | \$20,573           | \$1,558            | \$2,250                   | \$750              |
| 640                               | Staff Development              | \$117,661          | \$99,275           | \$115,901                 | \$104,397          |
| 712                               | Elementary Guidance Service    | \$117,357          | \$120,033          | \$128,558                 | \$137,646          |
| 720                               | Health Services                | \$93,931           | \$113,764          | \$118,045                 | \$120,580          |
| 810/812                           | Operations - Maint & Grounds   | \$592,275          | \$511,842          | \$604,454                 | \$563,535          |
| 850                               | Operations - Capital           | \$21,182           | \$2,093            | \$0                       | \$26,492           |
| 865                               | Long-Term Facility Maintenance | \$154,684          | \$75,366           | \$93,295                  | \$22,944           |
| FD11                              | Self-Sustaining Activities     | \$16,018           | \$16,972           | \$12,000                  | \$14,500           |
| <b>Sub-Total LME</b>              |                                | <b>\$6,341,562</b> | <b>\$6,148,234</b> | <b>\$7,142,333</b>        | <b>\$7,329,773</b> |

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**GENERAL FUND 01**

|                                  |                                | <b>2021-2022<br/>Actual</b> | <b>2022-2023<br/>Actual</b> | <b>2023-2024<br/>Revised<br/>Budget</b> | <b>2024-2025<br/>Budget</b> |
|----------------------------------|--------------------------------|-----------------------------|-----------------------------|---|-----------------------------|
| <b>General Fund Expenditures</b> |                                |                             |                             |   |                             |
| <b>Eastview Education Center</b> |                                |                             |                             |   |                             |
| 050                              | Office of the Principal        | \$266,826                   | \$305,929                   | \$317,821                               | \$250,487                   |
| 201                              | Kindergarten                   | \$1,217,550                 | \$1,305,507                 | \$1,452,362                             | \$1,434,040                 |
| 203                              | Elementary Education           | \$1,514                     | \$4,564                     | \$1,500                                 | \$1,500                     |
| 216                              | Title I                        | \$43,229                    | \$69,524                    | \$54,804                                | \$67,737                    |
| 219                              | Limited English Proficiency    | \$0                         | \$0                         | \$47,727                                | \$52,257                    |
| 220/221                          | English/Reading                | \$0                         | \$0                         | \$100                                   | \$100                       |
| 240/242                          | Health/Physical Education      | \$82,210                    | \$86,315                    | \$69,410                                | \$73,444                    |
| 253/254                          | STEM                           | \$65,657                    | \$68,248                    | \$75,750                                | \$81,378                    |
| 259                              | Music - Vocal                  | \$98,152                    | \$99,859                    | \$93,553                                | \$58,681                    |
| 271                              | Remedial Reading               | \$0                         | \$39,870                    | \$63,276                                | \$69,468                    |
| 273                              | Remedial Other                 | \$43,233                    | \$0                         | \$0                                     | \$0                         |
| 275                              | Kindergarten Indiv Instruction | \$53,123                    | \$0                         | \$0                                     | \$0                         |
| 400                              | General Special Education      | \$55,594                    | \$35,382                    | \$39,255                                | \$39,255                    |
| 401                              | Speech/Language Impaired       | \$184,936                   | \$225,501                   | \$270,479                               | \$674,363                   |
| 402                              | DCD - Mild/Moderate            | \$20,906                    | \$22,416                    | \$23,246                                | \$25,309                    |
| 405                              | Deaf/Hard of Hearing           | \$7,217                     | \$9,109                     | \$8,185                                 | \$8,788                     |
| 408                              | Emotional Behavior Disorders   | \$129,407                   | \$12,067                    | \$15,949                                | \$34,484                    |
| 412                              | Developmentally Delayed        | \$1,014,771                 | \$1,196,621                 | \$1,388,237                             | \$1,578,570                 |
| 416                              | Severely Multiply Impaired     | \$7,217                     | \$7,484                     | \$8,185                                 | \$8,788                     |
| 620                              | Library/Media Center           | \$1,548                     | \$391                       | \$1,750                                 | \$250                       |
| 640                              | Staff Development              | \$55,786                    | \$54,759                    | \$67,058                                | \$55,458                    |
| 712                              | Elementary Guidance Service    | \$67,293                    | \$69,041                    | \$76,111                                | \$100,376                   |
| 720                              | Health Services                | \$46,889                    | \$50,076                    | \$101,512                               | \$82,589                    |
| 790                              | Other Pupil Support            | \$0                         | \$0                         | \$25,580                                | \$0                         |
| 810/812                          | Operations - Maint & Grounds   | \$404,564                   | \$462,171                   | \$451,759                               | \$472,408                   |
| 850                              | Operations - Capital           | \$2,350                     | \$3,350                     | \$0                                     | \$6,190                     |
| 865                              | Long-Term Facility Maintenance | \$4,841                     | \$32,016                    | \$136,295                               | \$444                       |
| FD11                             | Self-Sustaining Activities     | \$12,854                    | \$10,646                    | \$13,000                                | \$4,000                     |
|                                  | <b>Sub-Total EEC</b>           | <b>\$3,887,667</b>          | <b>\$4,170,846</b>          | <b>\$4,802,904</b>                      | <b>\$5,180,364</b>          |

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**GENERAL FUND 01**

|  |                              | 2021-2022<br>Actual | 2022-2023<br>Actual | 2023-2024<br>Revised<br>Budget | 2024-2025<br>Budget |
|--|------------------------------|---------------------|---------------------|--------------------------------|---------------------|
| <b>General Fund Expenditures</b>                 |                              |                     |                     |                                |                     |
| <b>Nature-based School</b>                       |                              |                     |                     |                                |                     |
| 050  | Office of the Principal      | \$0                 | \$0                 | \$46                           | \$0                 |
| 201  | Kindergarten                 | \$152,430           | \$92,581            | \$102,894                      | \$112,832           |
| 203  | Elementary Education         | \$810,646           | \$447,381           | \$443,948                      | \$467,862           |
| 216  | Title I                      | \$13,005            | \$24,523            | \$9,892                        | \$321               |
| 400  | General Special Education    | \$376               | \$666               | \$868                          | \$868               |
| 420  | Special Education Support    | \$41                | \$0                 | \$0                            | \$0                 |
| 640  | Staff Development            | \$1,557             | \$10,187            | \$4,472                        | \$6,303             |
| 720  | Health Services              | \$47,996            | \$49,784            | \$40,904                       | \$69,276            |
| 810/812  | Operations - Maint & Grounds | \$92,400            | \$75,611            | \$77,694                       | \$40,006            |
| 850  | Operations - Capital         | \$62,949            | \$0                 | \$0                            | \$0                 |
| FD11   | Self-Sustaining Activities   | \$7,615             | \$321               | \$1,500                        | \$1,000             |
| <b>Sub-Total NB School</b>                       |                              | <b>\$1,189,015</b>  | <b>\$701,054</b>    | <b>\$682,218</b>               | <b>\$698,468</b>    |
| <b>Online School</b>                             |                              |                     |                     |                                |                     |
| 203  | Elementary Education         | \$172,879           | \$145,495           | \$0                            | \$0                 |
| 211  | Secondary Education          | \$165,379           | \$272,235           | \$161,157                      | \$212,243           |
| <b>Sub-Total Online School</b>                   |                              | <b>\$338,258</b>    | <b>\$417,730</b>    | <b>\$161,157</b>               | <b>\$212,243</b>    |
| <b>Sherburne/Northern Wright Special Ed Coop</b> |                              |                     |                     |                                |                     |
| 105/107  | Grant Writer                 | \$0                 | \$516               | \$64,314                       | \$66,728            |
| 380  | Work Experience              | \$290,021           | \$303,152           | \$180,514                      | \$204,553           |
| 400  | General Special Education    | \$9,278,564         | \$9,865,984         | \$9,914,453                    | \$8,586,565         |
| 401  | Speech/Language Impaired     | \$73                | \$0                 | \$0                            | \$0                 |
| 403  | DCD - Severe/Profound        | \$1,784             | \$5,020             | \$0                            | \$0                 |
| 404  | Physically Impaired          | \$8,020             | \$1,547             | \$0                            | \$0                 |
| 405  | Deaf-Hard of Hearing         | \$371               | \$585               | \$0                            | \$0                 |
| 406  | Visually Impaired            | \$76                | \$2,064             | \$0                            | \$0                 |
| 408  | Emotional Behavior Disorders | \$38                | \$170               | \$232,380                      | \$493,527           |
| 411  | Autistic Spectrum Disorders  | \$0                 | \$1,068             | \$0                            | \$0                 |
| 412  | Developmentally Delayed      | \$224,241           | \$214,871           | \$130,000                      | \$130,000           |
| 420  | Special Education Support    | \$912,043           | \$1,047,253         | \$1,034,092                    | \$1,142,560         |
| 720  | Health Services              | \$2,153             | \$0                 | \$0                            | \$0                 |
| <b>Sub-Total Special Ed Coop</b>                 |                              | <b>\$10,717,384</b> | <b>\$11,442,230</b> | <b>\$11,555,753</b>            | <b>\$10,623,933</b> |
| <b>Total General Fund Expenditures</b>           |                              | <b>\$62,988,101</b> | <b>\$63,479,894</b> | <b>\$69,112,855</b>            | <b>\$70,699,293</b> |

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

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**SPECIAL REVENUE FUNDS**

**02 Food Service Fund**

The Food Service Fund is used to record financial activities of a school district's food service program. Food service includes activities for the purpose of preparation and service of milk, meals, and snacks in connection with school and community service activities. All expenditures relating to meal preparation must be recorded in the Food Service Fund. Eligible expenditures include application processing, meal accountability, food preparation, meal service, and kitchen custodial service.

**04 Community Service Fund**

The Community Service Fund is used to record all financial activities of the Community Service program. The Community Service Fund is comprised of five components, each with its own fund balance: Community Education, Community Education - General, Early Childhood Family Education (ECFE), School Readiness, and Adult Basic Education.

The focus of Community Education is enrichment programs for any age level that are not part of the K-12 education program. This section may also be used for K-12 summer school enrichment activities which although educational in nature, are not for credit and are not required for graduation. Community Service – General includes other community programs such as Preschool Screening, Child Care, and Nonpublic Pupil Aid programs.

Early Childhood Family Education activities are to improve parenting skills of new expectant parents, and to provide learning experiences for parents and children.

School Readiness includes activities based on the needs of children identified through a screening process. These activities include social services, a development and learning plan, health referral services, a nutrition component, and parental involvement.

The Adult Basic Education restricted fund balance includes all activities in the Adult Basic Education.

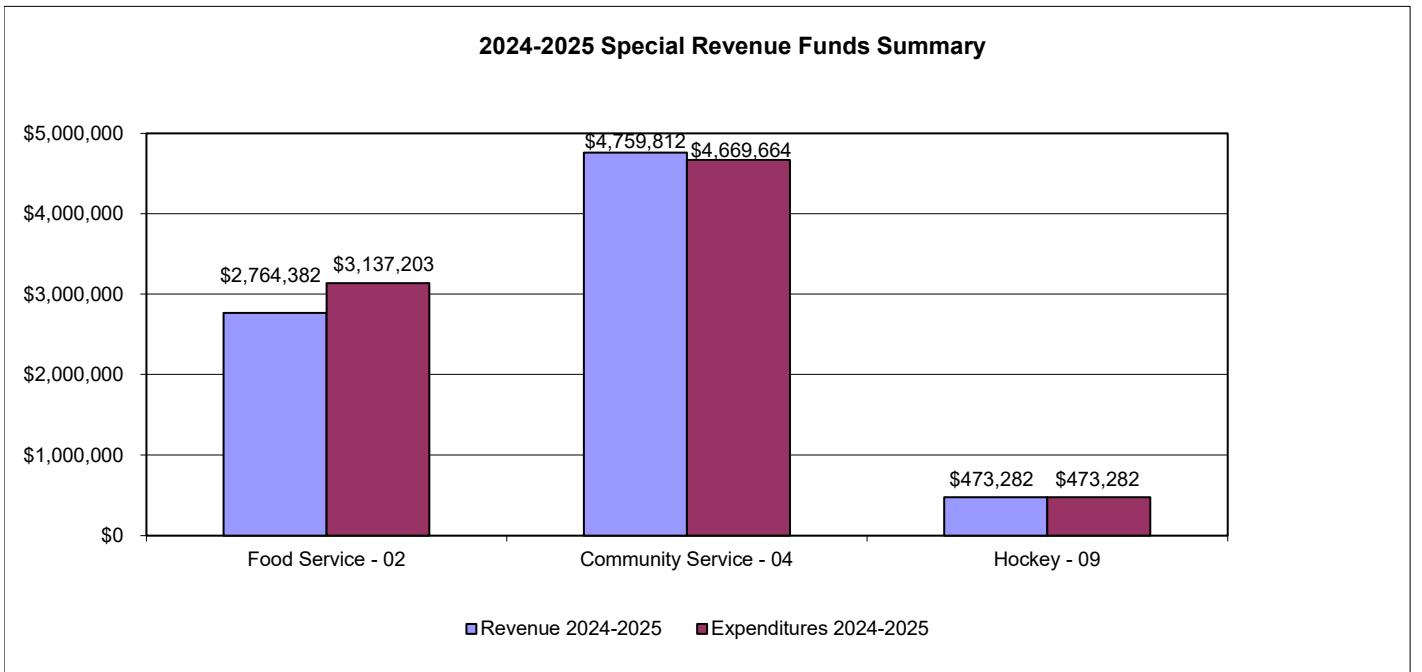
**09 Hockey Fund**

This fund is used to account for the revenue and expenditures of the ice arena. The operation of the ice arena is based on agreements made with the Monticello Youth Hockey Association.

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**SPECIAL REVENUE FUNDS - SUMMARY**

|                        | <b>Fund<br/>Balance<br/>6/30/23</b> | <b>Revenue<br/>2023-2024</b> | <b>Expenditures<br/>2023-2024</b> | <b>Fund<br/>Balance<br/>6/30/24</b> | <b>Revenue<br/>2024-2025</b> | <b>Expenditures<br/>2024-2025</b> | <b>Fund<br/>Balance<br/>6/30/25</b> |
|------------------------|-------------------------------------|------------------------------|-----------------------------------|-------------------------------------|------------------------------|-----------------------------------|-------------------------------------|
|                        |                                     | Unaudited                    | Unaudited                         |                                     | Budget                       | Budget                            |                                     |
| Food Service - 02      | \$848,316                           | \$3,305,086                  | \$2,790,058                       | \$1,363,344                         | \$2,764,382                  | \$3,137,203                       | \$990,523                           |
| Community Service - 04 | \$428,639                           | \$4,706,469                  | \$4,656,026                       | \$479,082                           | \$4,759,812                  | \$4,669,664                       | \$569,230                           |
| Hockey - 09            | \$15,619                            | \$452,414                    | \$452,414                         | \$15,619                            | \$473,282                    | \$473,282                         | \$15,619                            |
| <b>Total</b>           | <b>\$1,292,574</b>                  | <b>\$8,463,969</b>           | <b>\$7,898,498</b>                | <b>\$1,858,045</b>                  | <b>\$7,997,476</b>           | <b>\$8,280,149</b>                | <b>\$1,575,372</b>                  |

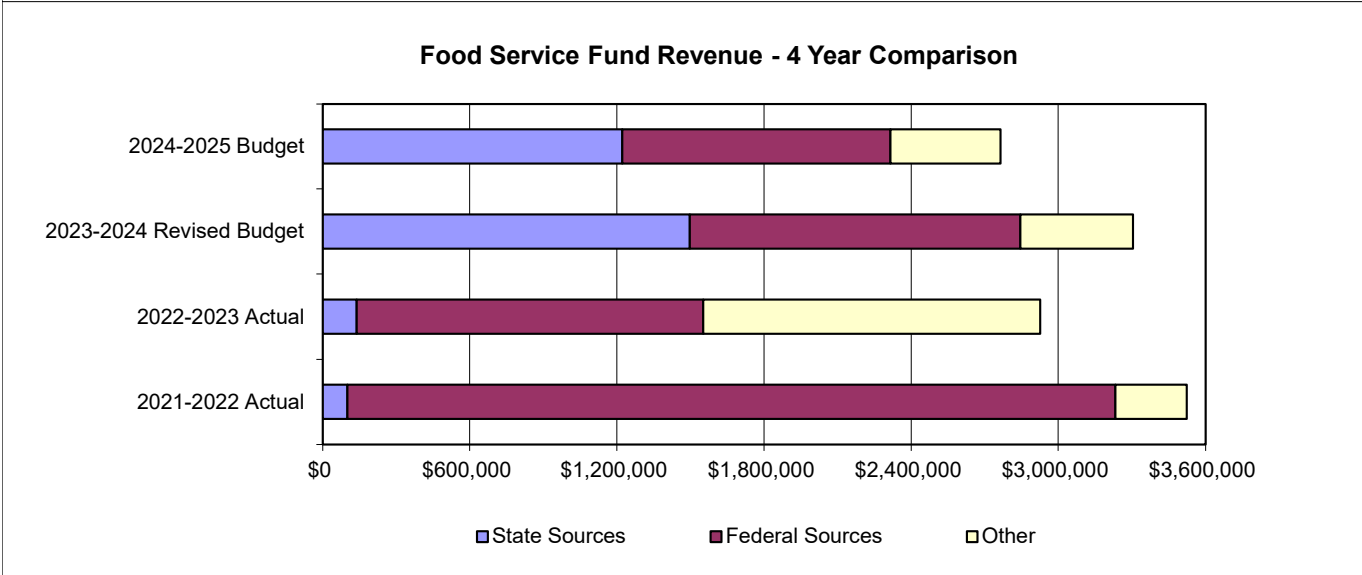
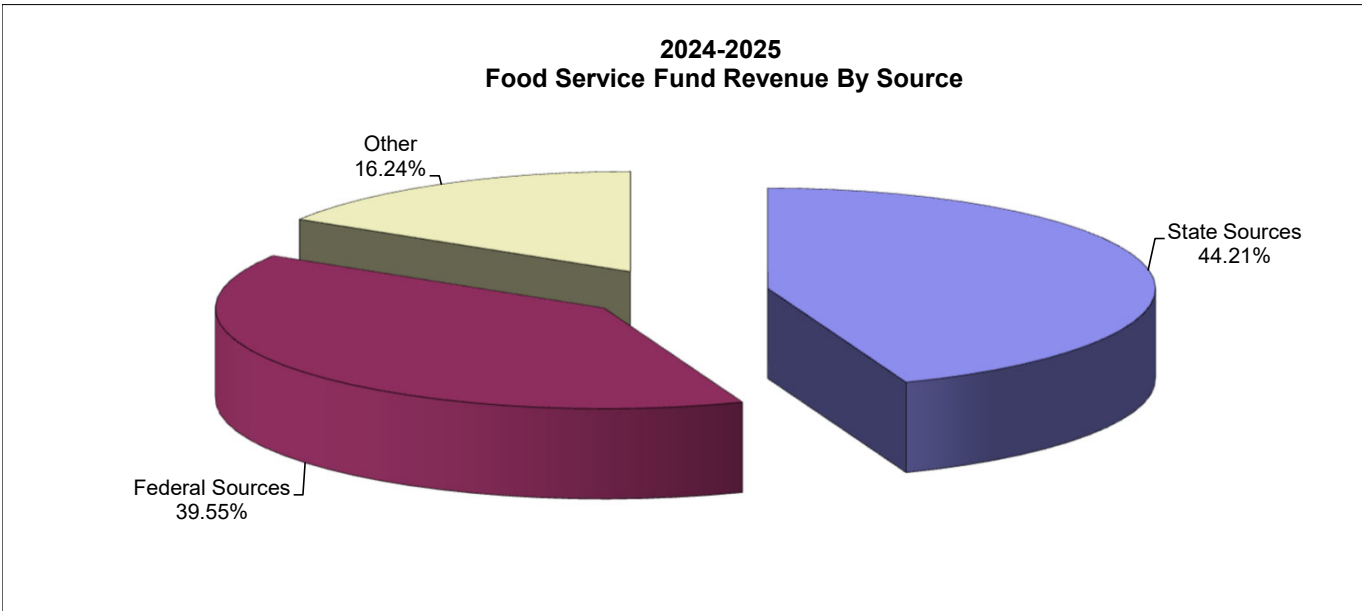




**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**FOOD SERVICE FUND 02 - REVENUE SUMMARY**

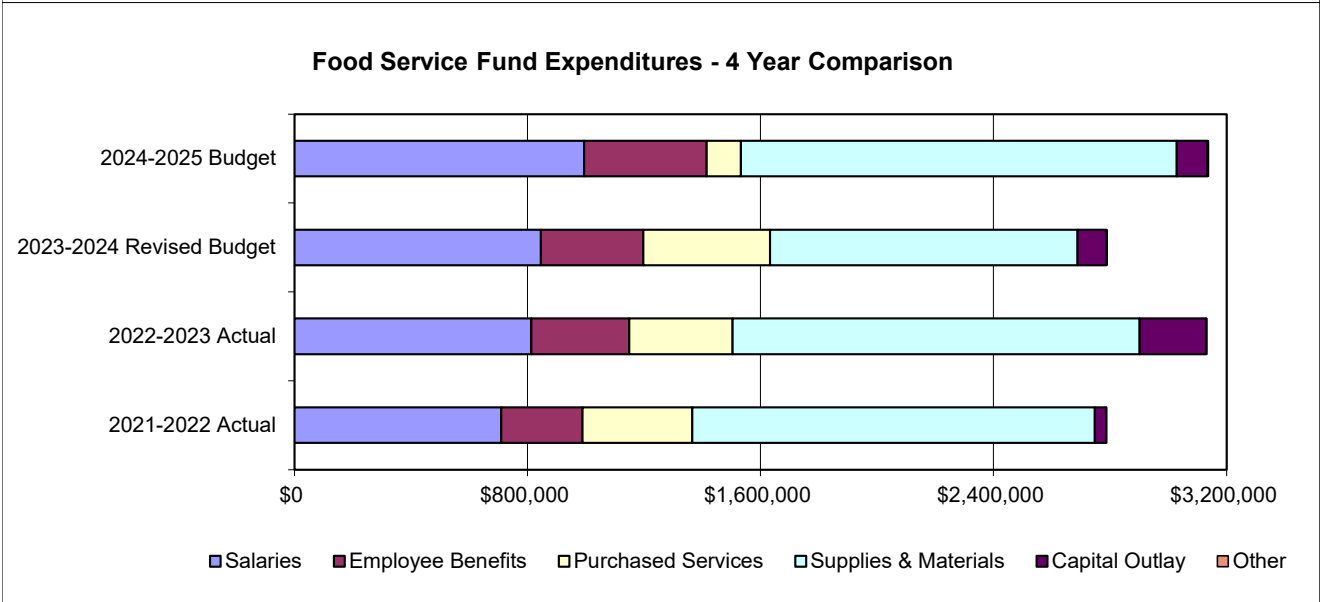
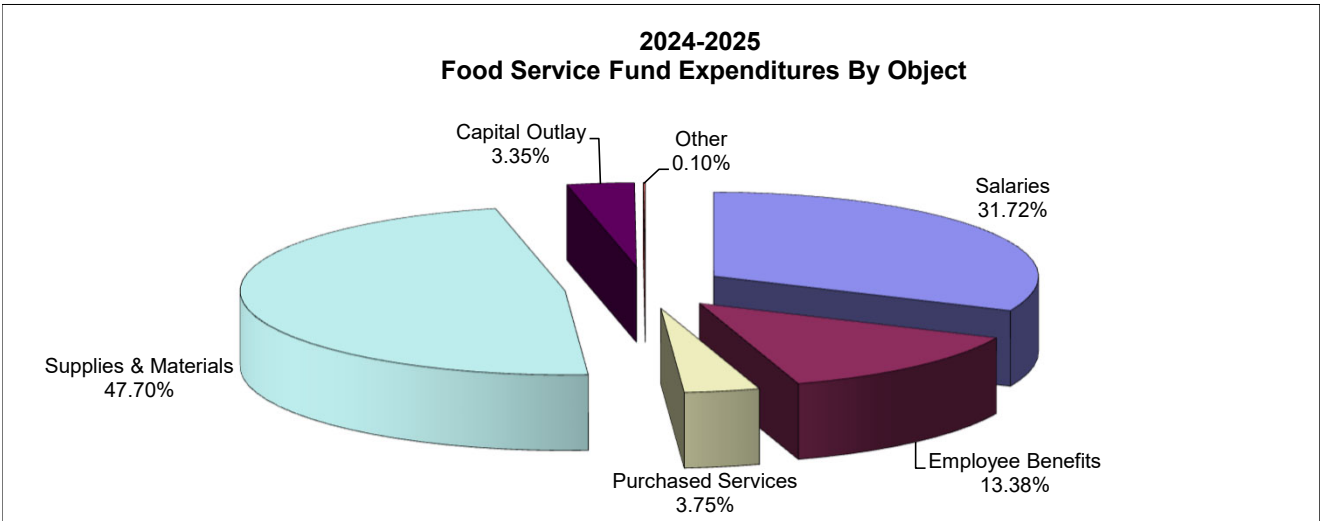
|                 | <b>2021-2022<br/>Actual</b> | <b>2022-2023<br/>Actual</b> | <b>2023-2024<br/>Revised<br/>Budget</b> | <b>2024-2025<br/>Budget</b> | <b>Amount<br/>Change</b> | <b>%<br/>Change</b> |
|-----------------|-----------------------------|-----------------------------|---|-----------------------------|--------------------------|---------------------|
| State Sources   | \$101,608                   | \$139,280                   | \$1,497,755                             | \$1,222,178                 | (\$275,577)              | -18.40%             |
| Federal Sources | \$3,131,127                 | \$1,412,401                 | \$1,347,634                             | \$1,093,204                 | (\$254,430)              | -18.88%             |
| Other           | \$290,779                   | \$1,375,319                 | \$459,697                               | \$449,000                   | (\$10,697)               | -2.33%              |
| <b>Total</b>    | <b>\$3,523,514</b>          | <b>\$2,927,000</b>          | <b>\$3,305,086</b>                      | <b>\$2,764,382</b>          | <b>(\$540,704)</b>       | <b>-16.36%</b>      |



**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**FOOD SERVICE FUND 02 - EXPENDITURE SUMMARY**

|                      | <b>2021-2022<br/>Actual</b> | <b>2022-2023<br/>Actual</b> | <b>2023-2024<br/>Revised<br/>Budget</b> | <b>2024-2025<br/>Budget</b> | <b>Amount<br/>Change</b> | <b>%<br/>Change</b> |
|----------------------|-----------------------------|-----------------------------|---|-----------------------------|--------------------------|---------------------|
| Salaries             | \$710,510                   | \$813,740                   | \$846,506                               | \$995,022                   | \$148,516                | 17.54%              |
| Employee Benefits    | \$278,491                   | \$336,107                   | \$351,921                               | \$419,910                   | \$67,989                 | 19.32%              |
| Purchased Services   | \$376,535                   | \$354,803                   | \$434,522                               | \$117,750                   | (\$316,772)              | -72.90%             |
| Supplies & Materials | \$1,381,948                 | \$1,396,790                 | \$1,055,797                             | \$1,496,521                 | \$440,724                | 41.74%              |
| Capital Outlay       | \$39,088                    | \$228,271                   | \$98,812                                | \$105,000                   | \$6,188                  | 6.26%               |
| Other                | \$1,749                     | \$2,507                     | \$2,500                                 | \$3,000                     | \$500                    | 20.00%              |
| <b>Total</b>         | <b>\$2,788,321</b>          | <b>\$3,132,218</b>          | <b>\$2,790,058</b>                      | <b>\$3,137,203</b>          | <b>\$347,145</b>         | <b>12.44%</b>       |



**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**FOOD SERVICE - FUND 02**

|   |                             | <b>2021-2022<br/>Actual</b> | <b>2022-2023<br/>Actual</b> | <b>2023-2024<br/>Revised<br/>Budget</b> | <b>2024-2025<br/>Budget</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---|-----------------------------|
| <b>Food Service Revenue</b>                 |                             |                             |                             |   |                             |
| <b>Lunch - 701</b>                          |                             |                             |                             |   |                             |
| 092   | Interest Revenue            | \$1,633                     | \$36,275                    | \$38,000                                | \$38,000                    |
| 096/099                                     | Donations & Misc Revenue    | \$266                       | \$50,000                    | \$0                                     | \$0                         |
| 300   | State Lunch Aid             | \$62,555                    | \$68,666                    | \$1,255,686                             | \$1,040,090                 |
| 471   | Federal Lunch Aid           | \$2,249,029                 | \$359,543                   | \$147,162                               | \$121,830                   |
| 472   | Federal Free & Reduced      | \$0                         | \$595,281                   | \$728,117                               | \$653,272                   |
| 473   | Federal Commodity Rebate    | \$490                       | \$0                         | \$0                                     | \$0                         |
| 474   | Federal Commodities         | \$169,753                   | \$180,401                   | \$120,000                               | \$120,000                   |
| 601   | Student Lunch Sales         | \$0                         | \$795,603                   | \$0                                     | \$0                         |
| 606   | Adult Lunch Sales           | \$0                         | \$0                         | \$0                                     | \$0                         |
| 624   | Sale of Equipment           | \$400                       | \$1,853                     | \$1,000                                 | \$1,000                     |
| <b>Sub-Total Lunch - 701</b>                |                             | <b>\$2,484,126</b>          | <b>\$2,087,622</b>          | <b>\$2,289,965</b>                      | <b>\$1,974,192</b>          |
| <b>Breakfast - 705</b>                      |                             |                             |                             |   |                             |
| 300   | State Breakfast Aid         | \$0                         | \$70,614                    | \$242,069                               | \$182,088                   |
| 476   | Federal Breakfast Aid       | \$636,671                   | \$156,808                   | \$236,395                               | \$198,102                   |
| 601   | Student Breakfast Sales     | \$0                         | \$55,261                    | \$0                                     | \$0                         |
| <b>Sub-Total Breakfast - 705</b>            |                             | <b>\$636,671</b>            | <b>\$282,683</b>            | <b>\$478,464</b>                        | <b>\$380,190</b>            |
| <b>Other - 707, 709 &amp; 710</b>           |                             |                             |                             |   |                             |
| 707-601                                     | Student Ala Carte Sales     | \$167,356                   | \$270,702                   | \$258,913                               | \$270,000                   |
| 707-606                                     | Adult Ala Carte Sales       | \$6,766                     | \$16,180                    | \$16,784                                | \$20,000                    |
| 707-608                                     | Catering                    | \$114,358                   | \$149,445                   | \$145,000                               | \$120,000                   |
| 174-405                                     | Federal PEBT Aid            | \$2,400                     | \$628                       | \$0                                     | \$0                         |
| 709-300                                     | State Summer Program Aid    | \$39,053                    | \$0                         | \$0                                     | \$0                         |
| 709-479                                     | Federal Summer Program Aid  | \$0                         | \$2,874                     | \$10,000                                | \$0                         |
| 710-471                                     | Supply Chain Assistance Aid | \$72,784                    | \$116,866                   | \$105,960                               | \$0                         |
| <b>Sub-Total Other - 707, 709 &amp; 710</b> |                             | <b>\$402,717</b>            | <b>\$556,695</b>            | <b>\$536,657</b>                        | <b>\$410,000</b>            |
| <b>Total Food Service Revenue</b>           |                             | <b>\$3,523,514</b>          | <b>\$2,927,000</b>          | <b>\$3,305,086</b>                      | <b>\$2,764,382</b>          |

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**FOOD SERVICE - FUND 02**

|                                  |                                  | <b>2021-2022<br/>Actual</b> | <b>2022-2023<br/>Actual</b> | <b>2023-2024<br/>Revised<br/>Budget</b> | <b>2024-2025<br/>Budget</b> |
|----------------------------------|----------------------------------|-----------------------------|-----------------------------|---|-----------------------------|
| <b>Food Service Expenditures</b> |                                  |                             |                             |   |                             |
| <b>Lunch - 701</b>               |                                  |                             |                             |   |                             |
| 110                              | Administration                   | \$0                         | \$0                         | \$0                                     | \$110,250                   |
| 170/ 185                         | Non-Certified Wages              | \$500,072                   | \$585,111                   | \$583,355                               | \$621,496                   |
| 176                              | Substitutes                      | \$2,294                     | \$10,585                    | \$10,000                                | \$15,000                    |
| 191                              | Severance                        | \$2,281                     | \$0                         | \$0                                     | \$0                         |
| 200                              | Benefits                         | \$278,491                   | \$334,662                   | \$351,921                               | \$419,910                   |
| 305                              | Consulting/Contracted Services   | \$249,338                   | \$242,026                   | \$312,999                               | \$18,000                    |
| 316                              | Services from MN Joint Powers    | \$2,629                     | \$0                         | \$13,881                                | \$0                         |
| 320                              | Telephone                        | \$709                       | \$350                       | \$727                                   | \$750                       |
| 329                              | Postage                          | \$790                       | \$774                       | \$8,390                                 | \$4,000                     |
| 350                              | Repairs/Maintenance              | \$46,550                    | \$44,562                    | \$25,000                                | \$25,000                    |
| 365                              | Chargebacks                      | \$58,766                    | \$60,732                    | \$62,000                                | \$65,000                    |
| 366                              | Travel                           | \$15,299                    | \$5,792                     | \$11,525                                | \$5,000                     |
| 401                              | General Supplies                 | \$50,467                    | \$85,041                    | \$73,810                                | \$32,137                    |
| 405                              | Non Instr Cmptr Sft              | \$0                         | \$9,969                     | \$0                                     | \$20,000                    |
| 490                              | Food                             | \$662,054                   | \$657,067                   | \$472,071                               | \$866,127                   |
| 491                              | Commodities                      | \$169,753                   | \$180,401                   | \$120,000                               | \$120,000                   |
| 495                              | Milk                             | \$112,151                   | \$67,198                    | \$110,063                               | \$117,044                   |
| 530                              | Equipment Purchased              | \$39,088                    | \$228,271                   | \$98,812                                | \$100,000                   |
| 555                              | Technology                       | \$0                         | \$0                         | \$0                                     | \$5,000                     |
| 820                              | Dues, Memberships & Licenses     | \$1,749                     | \$2,507                     | \$2,500                                 | \$3,000                     |
|                                  | <b>Sub-Total Lunch - 701</b>     | <b>\$2,192,481</b>          | <b>\$2,515,048</b>          | <b>\$2,257,054</b>                      | <b>\$2,547,714</b>          |
| <b>Breakfast - 705</b>           |                                  |                             |                             |   |                             |
| 170                              | Non-Certified Wages              | \$141,671                   | \$82,010                    | \$133,226                               | \$119,455                   |
| 401                              | General Supplies                 | \$14,284                    | \$11,578                    | \$16,572                                | \$6,189                     |
| 490                              | Food                             | \$170,569                   | \$89,455                    | \$105,994                               | \$211,989                   |
| 495                              | Milk                             | \$31,744                    | \$9,149                     | \$24,712                                | \$48,179                    |
|                                  | <b>Sub-Total Breakfast - 705</b> | <b>\$358,268</b>            | <b>\$192,192</b>            | <b>\$280,504</b>                        | <b>\$385,812</b>            |

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

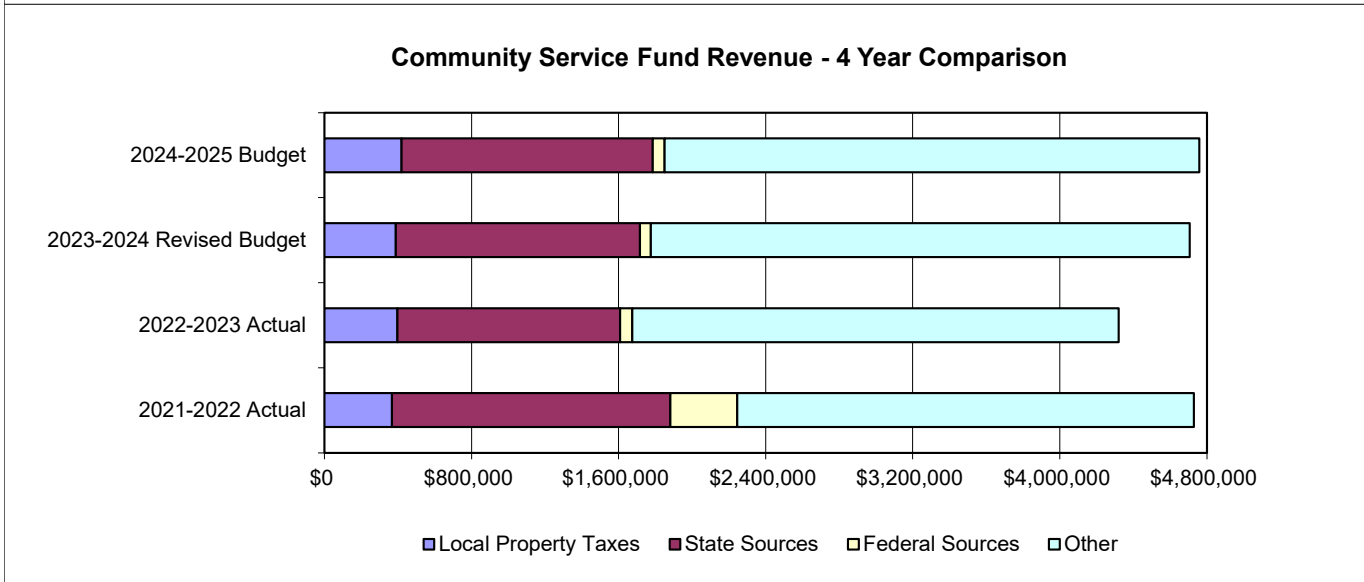
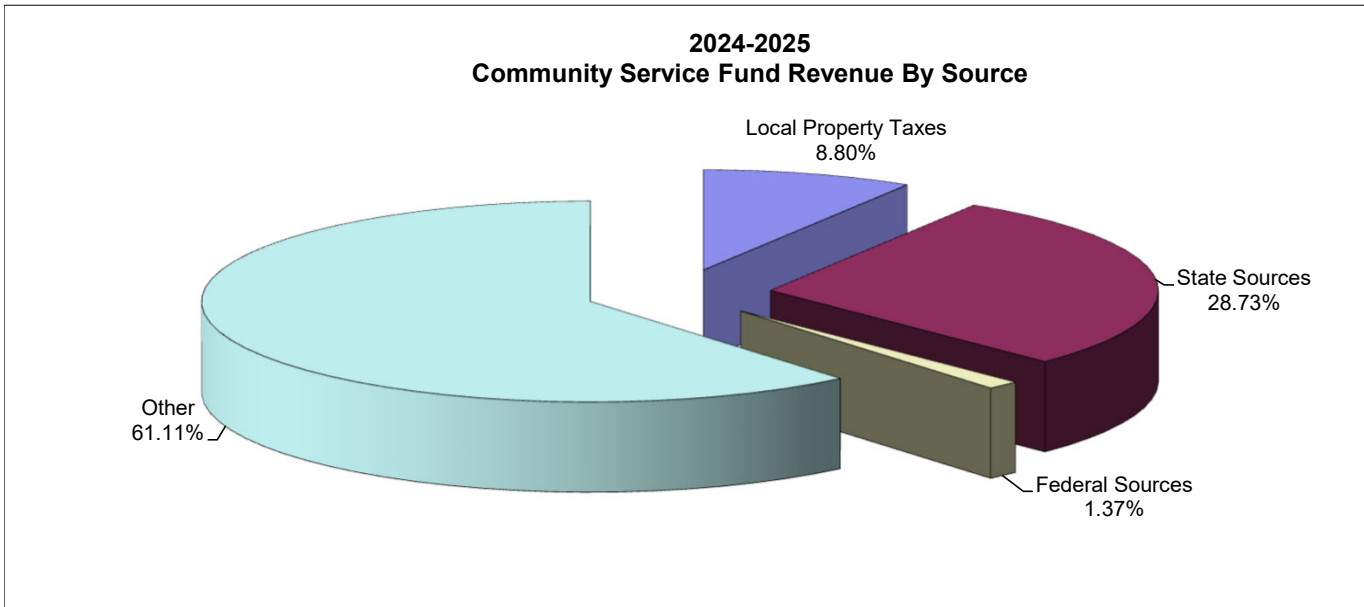
**FOOD SERVICE - FUND 02**

|   | <b>2021-2022<br/>Actual</b> | <b>2022-2023<br/>Actual</b> | <b>2023-2024<br/>Revised<br/>Budget</b> | <b>2024-2025<br/>Budget</b> |
|---|-----------------------------|-----------------------------|---|-----------------------------|
| <b>Food Service Expenditures</b>            |                             |                             |   |                             |
| <b>Other - 707, 709 &amp; 710</b>           |                             |                             |   |                             |
| 707-195 Non-Certified Wages                 | \$64,192                    | \$126,584                   | \$117,141                               | \$128,821                   |
| 707-401 General Supplies                    | \$6,472                     | \$17,870                    | \$14,572                                | \$6,674                     |
| 707-490 Food                                | \$77,286                    | \$138,075                   | \$93,197                                | \$68,182                    |
| 707-495 Milk                                | \$14,384                    | \$14,121                    | \$21,729                                | \$0                         |
| 709-195/ Non-Certified Wages                | \$0                         | \$9,450                     | \$2,784                                 | \$0                         |
| 709-295 Benefits                            | \$0                         | \$1,445                     | \$0                                     | \$0                         |
| 709-305/ Consult Fees - SFSP                | \$12                        | \$0                         | \$0                                     | \$0                         |
| 709-320 Telephone                           | \$2                         | \$0                         | \$0                                     | \$0                         |
| 709-329 Postage                             | \$2,408                     | \$567                       | \$0                                     | \$0                         |
| 709-350 Repairs/Maintenance                 | \$32                        | \$0                         | \$0                                     | \$0                         |
| 709-401 General Supplies                    | \$0                         | \$0                         | \$346                                   | \$0                         |
| 709-490 Food                                | \$0                         | \$0                         | \$2,215                                 | \$0                         |
| 709-495 Milk                                | \$0                         | \$0                         | \$516                                   | \$0                         |
| 710-490 Food                                | \$39,267                    | \$51,686                    | \$0                                     | \$0                         |
| 710-495 Milk                                | \$33,517                    | \$65,180                    | \$0                                     | \$0                         |
| <b>Sub-Total Other - 707, 709 &amp; 710</b> | <b>\$237,572</b>            | <b>\$424,978</b>            | <b>\$252,500</b>                        | <b>\$203,677</b>            |
| <b>Total Food Service Expenditures</b>      | <b>\$2,788,321</b>          | <b>\$3,132,218</b>          | <b>\$2,790,058</b>                      | <b>\$3,137,203</b>          |

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**COMMUNITY SERVICE FUND 04 - REVENUE SUMMARY**

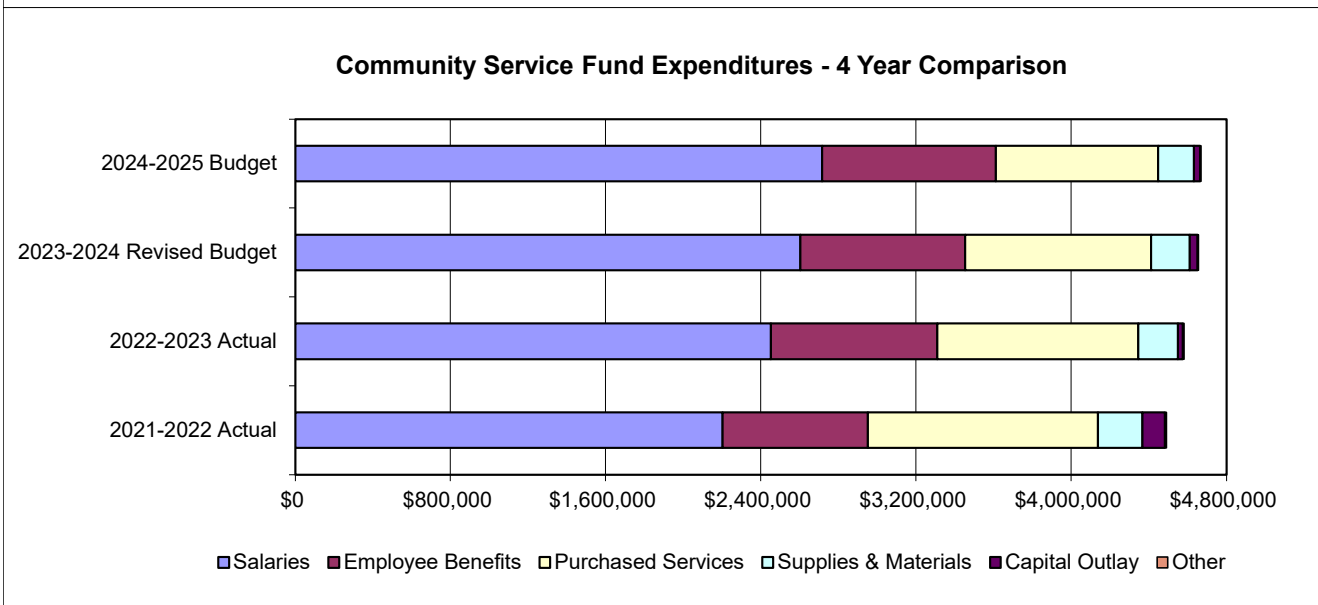
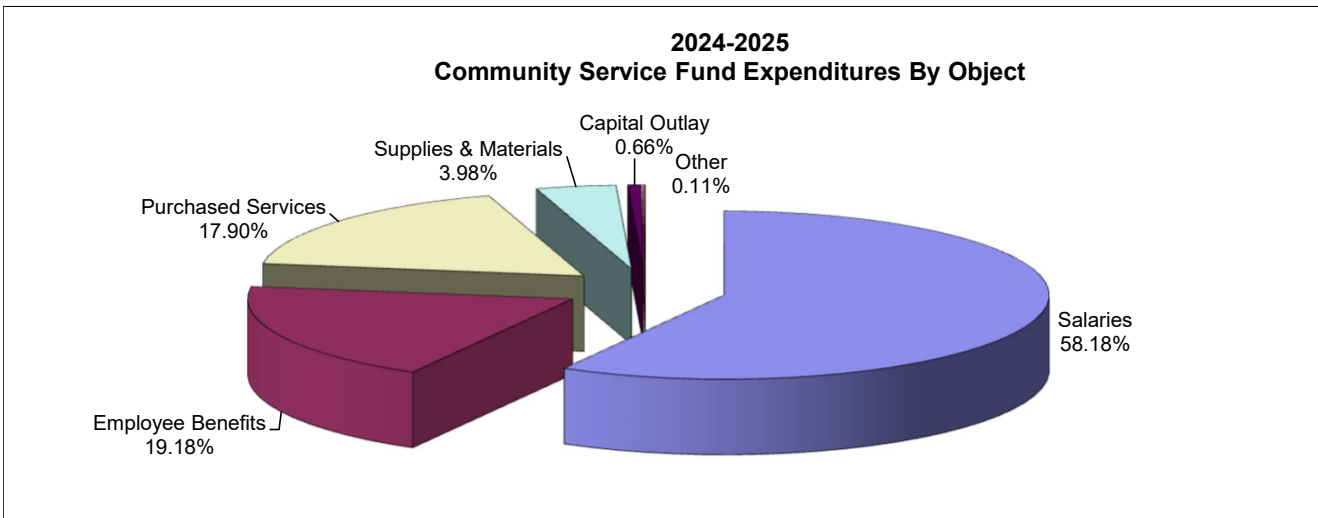
|                      | <b>2021-2022<br/>Actual</b> | <b>2022-2023<br/>Actual</b> | <b>2023-2024<br/>Revised<br/>Budget</b> | <b>2024-2025<br/>Budget</b> | <b>Amount<br/>Change</b> | <b>%<br/>Change</b> |
|----------------------|-----------------------------|-----------------------------|---|-----------------------------|--------------------------|---------------------|
| Local Property Taxes | \$366,954                   | \$397,823                   | \$387,683                               | \$418,998                   | \$31,315                 | 8.08%               |
| State Sources        | \$1,514,363                 | \$1,211,417                 | \$1,328,479                             | \$1,367,314                 | \$38,835                 | 2.92%               |
| Federal Sources      | \$364,596                   | \$64,909                    | \$60,057                                | \$65,000                    | \$4,943                  | 8.23%               |
| Other                | \$2,483,310                 | \$2,647,138                 | \$2,930,250                             | \$2,908,500                 | (\$21,750)               | -0.74%              |
| <b>Total</b>         | <b>\$4,729,223</b>          | <b>\$4,321,287</b>          | <b>\$4,706,469</b>                      | <b>\$4,759,812</b>          | <b>\$53,343</b>          | <b>1.13%</b>        |



**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**COMMUNITY SERVICE FUND 04 - EXPENDITURE SUMMARY**

|                      | <b>2021-2022<br/>Actual</b> | <b>2022-2023<br/>Actual</b> | <b>2023-2024<br/>Revised<br/>Budget</b> | <b>2024-2025<br/>Budget</b> | <b>Amount<br/>Change</b> | <b>%<br/>Change</b> |
|----------------------|-----------------------------|-----------------------------|---|-----------------------------|--------------------------|---------------------|
| Salaries             | \$2,203,279                 | \$2,452,648                 | \$2,604,039                             | \$2,716,850                 | \$112,811                | 4.33%               |
| Employee Benefits    | \$748,784                   | \$857,836                   | \$849,909                               | \$895,479                   | \$45,570                 | 5.36%               |
| Purchased Services   | \$1,186,759                 | \$1,035,023                 | \$958,398                               | \$835,935                   | (\$122,463)              | -12.78%             |
| Supplies & Materials | \$228,227                   | \$204,687                   | \$200,030                               | \$185,800                   | (\$14,230)               | -7.11%              |
| Capital Outlay       | \$116,572                   | \$24,604                    | \$39,500                                | \$30,600                    | (\$8,900)                | -22.53%             |
| Other                | \$7,818                     | \$8,204                     | \$4,150                                 | \$5,000                     | \$850                    | 20.48%              |
| <b>Total</b>         | <b>\$4,491,439</b>          | <b>\$4,583,002</b>          | <b>\$4,656,026</b>                      | <b>\$4,669,664</b>          | <b>\$13,638</b>          | <b>0.29%</b>        |



**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**COMMUNITY SERVICE - FUND 04**

|  |                           | <b>2021-2022</b>   | <b>2022-2023</b>   | <b>2023-2024</b>          | <b>2024-2025</b>   |
|--|---------------------------|--------------------|--------------------|---------------------------|--------------------|
|  |                           | <b>Actual</b>      | <b>Actual</b>      | <b>Revised<br/>Budget</b> | <b>Budget</b>      |
| <b>Community Service Revenue</b>       |                           |                    |                    |                           |                    |
| 505                                    | General Community Ed      | \$620,794          | \$817,290          | \$782,727                 | \$833,159          |
| 510                                    | Adults with Disabilities  | \$6,900            | \$6,900            | \$6,900                   | \$6,900            |
| 521-523                                | ABE                       | \$1,519,896        | \$994,434          | \$1,046,290               | \$1,057,000        |
| 560/585                                | Recreation/Youth Enrichm  | \$330,923          | \$363,586          | \$389,160                 | \$296,767          |
| 570                                    | Child Care                | \$897,114          | \$953,408          | \$1,050,000               | \$1,100,000        |
| 580                                    | Early Childhood Family Ed | \$274,340          | \$244,102          | \$306,547                 | \$307,204          |
| 582                                    | School Readiness          | \$1,056,651        | \$916,997          | \$1,090,845               | \$1,129,782        |
| 583                                    | Preschool Screening       | \$17,660           | \$17,980           | \$19,000                  | \$22,000           |
| F351                                   | Non Public                | \$4,944            | \$6,590            | \$15,000                  | \$7,000            |
| <b>Total Community Service Revenue</b> |                           | <b>\$4,729,223</b> | <b>\$4,321,287</b> | <b>\$4,706,469</b>        | <b>\$4,759,812</b> |

|  |                           |                    |                    |                    |                    |
|--|---------------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Community Service Expenditures</b>  |                           |                    |                    |                    |                    |
| 505                                    | General Community Ed      | \$705,592          | \$888,018          | \$913,614          | \$881,305          |
| 510                                    | Adults with Disabilities  | \$6,900.00         | \$6,900            | \$6,900            | \$6,900            |
| 521-523                                | ABE                       | \$1,443,044.00     | \$1,097,653        | \$1,036,877        | \$1,041,873        |
| 560/585                                | Recreation/Youth Enrichm  | \$282,573.00       | \$341,156          | \$332,960          | \$265,364          |
| 570                                    | Child Care                | \$780,778.00       | \$888,345          | \$931,870          | \$970,580          |
| 580                                    | Early Childhood Family Ed | \$266,646.00       | \$255,976          | \$277,005          | \$303,186          |
| 582                                    | School Readiness          | \$981,967.00       | \$1,080,610        | \$1,132,778        | \$1,172,764        |
| 583                                    | Preschool Screening       | \$17,969.00        | \$17,980           | \$19,022           | \$21,202           |
| F351                                   | Non Public                | \$5,970.00         | \$6,364            | \$5,000            | \$6,490            |
| <b>Total Community Service Expendi</b> |                           | <b>\$4,491,439</b> | <b>\$4,583,002</b> | <b>\$4,656,026</b> | <b>\$4,669,664</b> |

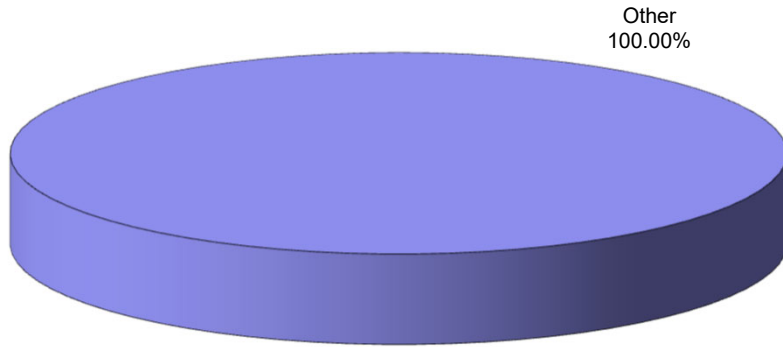


**ISD 882 MONTICELLO  
2024-2025 BUDGET**

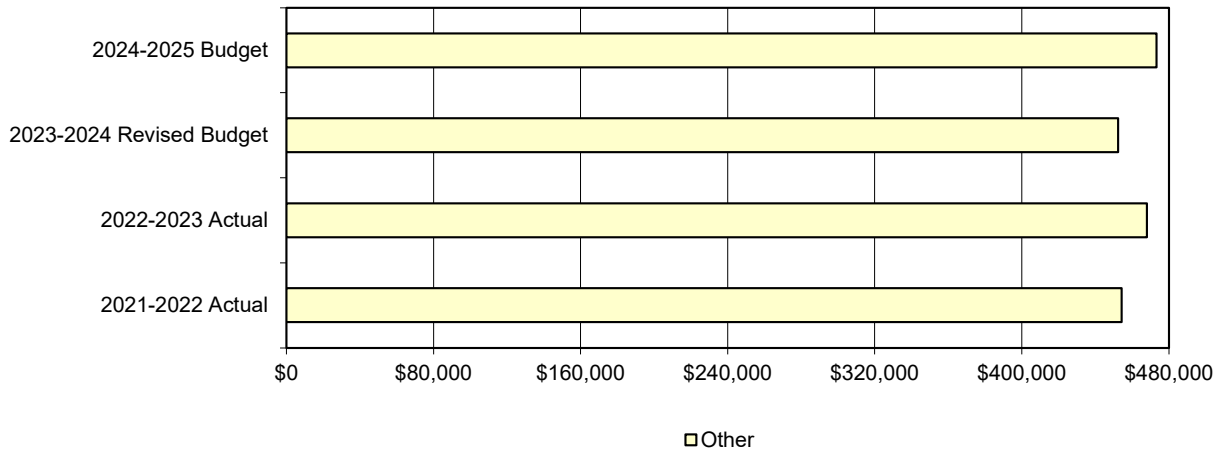
**HOCKEY FUND 09 - REVENUE SUMMARY**

|              | <b>2021-2022<br/>Actual</b> | <b>2022-2023<br/>Actual</b> | <b>2023-2024<br/>Revised<br/>Budget</b> | <b>2024-2025<br/>Budget</b> | <b>Amount<br/>Change</b> | <b>%<br/>Change</b> |
|--------------|-----------------------------|-----------------------------|---|-----------------------------|--------------------------|---------------------|
| Other        | \$454,266                   | \$468,139                   | \$452,414                               | \$473,282                   | \$20,868                 | 4.61%               |
| <b>Total</b> | <b>\$454,266</b>            | <b>\$468,139</b>            | <b>\$452,414</b>                        | <b>\$473,282</b>            | <b>\$20,868</b>          | <b>4.61%</b>        |

**2024-2025  
Hockey Fund Revenue By Source**



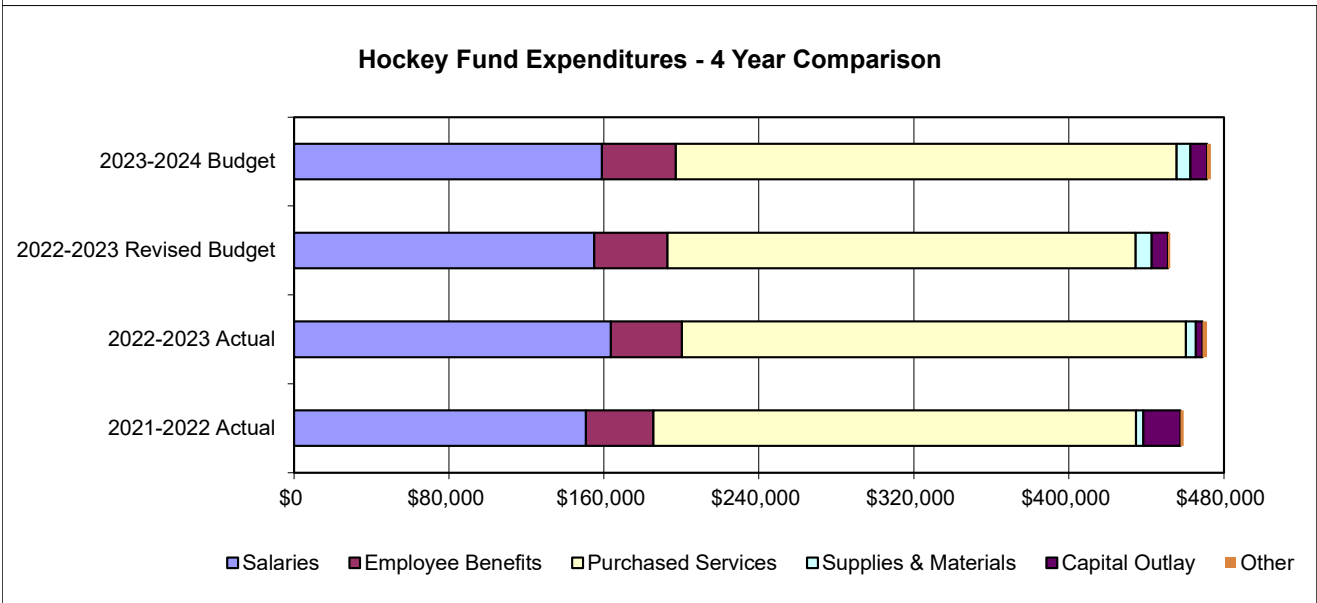
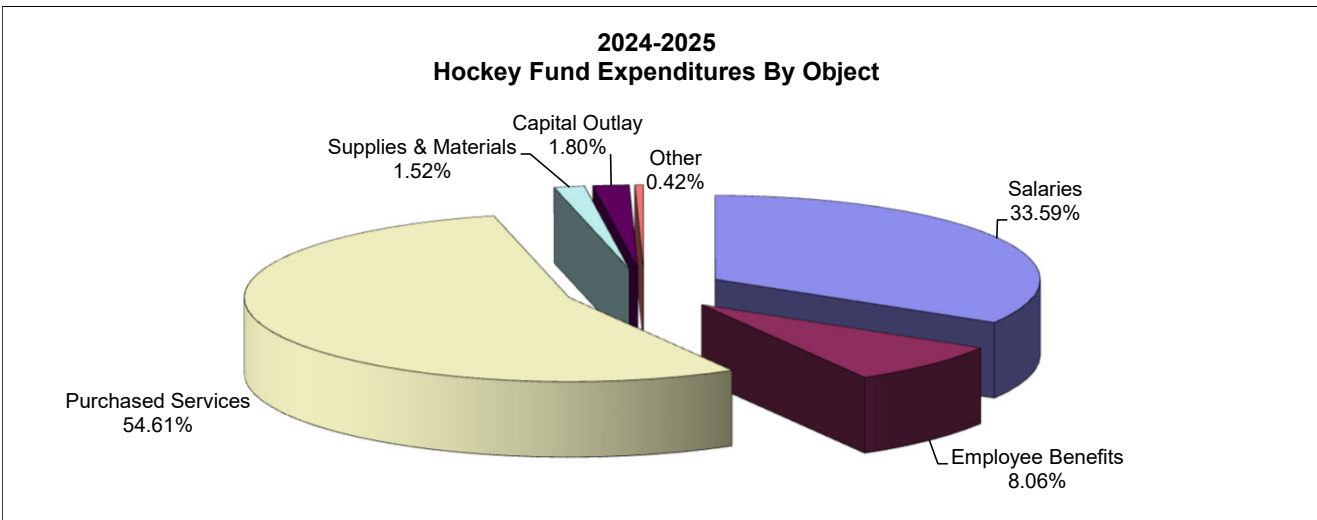
**Hockey Fund Revenue - 4 Year Comparison**



**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**HOCKEY FUND 09 - EXPENDITURE SUMMARY**

|                      | <b>2021-2022<br/>Actual</b> | <b>2022-2023<br/>Actual</b> | <b>2022-2023<br/>Revised<br/>Budget</b> | <b>2023-2024<br/>Budget</b> | <b>Amount<br/>Change</b> | <b>%<br/>Change</b> |
|----------------------|-----------------------------|-----------------------------|---|-----------------------------|--------------------------|---------------------|
| Salaries             | \$150,679                   | \$163,588                   | \$155,058                               | \$158,992                   | \$3,934                  | 2.54%               |
| Employee Benefits    | \$34,968                    | \$36,714                    | \$37,761                                | \$38,139                    | \$378                    | 1.00%               |
| Purchased Services   | \$249,054                   | \$260,069                   | \$241,720                               | \$258,476                   | \$16,756                 | 6.93%               |
| Supplies & Materials | \$3,730                     | \$5,273                     | \$8,175                                 | \$7,175                     | (\$1,000)                | -12.23%             |
| Capital Outlay       | \$19,146                    | \$3,378                     | \$8,500                                 | \$8,500                     | \$0                      | 0.00%               |
| Other                | \$1,683                     | \$2,265                     | \$1,200                                 | \$2,000                     | \$800                    | 0.00%               |
| <b>Total</b>         | <b>\$459,260</b>            | <b>\$471,287</b>            | <b>\$452,414</b>                        | <b>\$473,282</b>            | <b>\$20,868</b>          | <b>4.61%</b>        |



**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**HOCKEY - FUND 09**

|                             |  | <b>2021-2022</b> | <b>2022-2023</b> | <b>2022-2023</b> | <b>2024-2025</b> |
|-----------------------------|--|------------------|------------------|------------------|------------------|
|                             |  | <b>Actual</b>    | <b>Actual</b>    | <b>Revised</b>   | <b>Budget</b>    |
|                             |  |                  |                  |                  |                  |
| <b>Hockey Revenue</b>       |  |                  |                  |                  |                  |
| 093                         | Misc Ice Time                          | \$64,540         | \$43,201         | \$61,694         | \$62,000         |
| 099                         | Early/Late Open                        | \$3,344          | \$9,641          | \$7,283          | \$7,283          |
| 005-619                     | Cost of Materials for Sale - Arena Con | (\$22,304)       | (\$25,107)       | (\$25,300)       | (\$30,500)       |
| 009-099                     | Pro Shop                               | \$5,007          | \$6,102          | \$7,283          | \$7,283          |
| 014-099                     | Concessions                            | \$47,533         | \$50,477         | \$44,738         | \$65,000         |
| 040-099                     | Candy/Video Vending                    | \$2,397          | \$1,969          | \$2,601          | \$2,601          |
| 041-093                     | MAML Ice Time                          | \$138,855        | \$153,830        | \$167,987        | \$167,987        |
| 041-095                     | Deficit Fund Balance Reimb.            | \$50,370         | \$45,607         | \$0              | \$0              |
| 041-099                     | MAML Other                             | \$24,000         | \$25,000         | \$25,000         | \$25,000         |
| 042-060                     | Moose Admissions                       | \$20,266         | \$15,669         | \$18,000         | \$20,000         |
| 042-093                     | Moose Ice Time                         | \$28,054         | \$28,279         | \$33,292         | \$33,292         |
| 010-093                     | NWC Riverhawks Ice                     | \$22,140         | \$13,899         | \$22,890         | \$22,890         |
| 046-060                     | Riverhawks HS Gate                     | \$4,174          | \$6,278          | \$4,000          | \$7,500          |
| 046-093                     | Riverhawks HS Ice                      | \$10,023         | \$13,753         | \$14,306         | \$14,306         |
| 048-093                     | Summer/Spring/Fall Ice                 | \$55,867         | \$79,541         | \$68,640         | \$68,640         |
| <b>Total Hockey Revenue</b> |  | <b>\$454,266</b> | <b>\$468,139</b> | <b>\$452,414</b> | <b>\$473,282</b> |

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**HOCKEY - FUND 09**

|                                  |                        | <b>2021-2022</b> | <b>2022-2023</b> | <b>2022-2023</b>          | <b>2024-2025</b> |
|----------------------------------|------------------------|------------------|------------------|---------------------------|------------------|
|                                  |                        | <b>Actual</b>    | <b>Actual</b>    | <b>Revised<br/>Budget</b> | <b>Budget</b>    |
| <b>Hockey Expenditures</b>       |                        |                  |                  |                           |                  |
| 110                              | Salary - Arena Manager | \$71,900         | \$73,318         | \$74,765                  | \$76,976         |
| 170                              | Salary - Non-Certified | \$55,267         | \$64,520         | \$57,493                  | \$59,216         |
| 176                              | Salary - Part-Time     | \$22,912         | \$23,912         | \$21,000                  | \$21,000         |
| 199                              | Cell Phone Allowance   | \$600            | \$1,838          | \$1,800                   | \$1,800          |
| 200                              | Benefits               | \$34,968         | \$36,714         | \$37,761                  | \$38,139         |
| 305                              | Referees               | \$1,037          | \$0              | \$2,000                   | \$1,000          |
| 320                              | Telephone              | \$3,203          | \$2,815          | \$3,200                   | \$3,200          |
| 329                              | Postage                | \$3              | \$111            | \$120                     | \$50             |
| 330                              | Utilities              | \$100,832        | \$109,681        | \$101,000                 | \$110,000        |
| 350                              | Repair/Maintenance     | \$48,272         | \$51,194         | \$39,000                  | \$47,826         |
| 366                              | Travel & Training      | \$1,307          | \$1,868          | \$2,000                   | \$2,000          |
| 370                              | Rentals/Leases         | \$94,400         | \$94,400         | \$94,400                  | \$94,400         |
| 401                              | General Supplies       | \$880            | \$1,917          | \$4,000                   | \$3,000          |
| 410                              | Custodial Supplies     | \$2,133          | \$496            | \$2,500                   | \$2,500          |
| 414                              | Other Supplies         | \$0              | \$0              | \$475                     | \$475            |
| 430                              | Pro Shop Supplies      | \$717            | \$2,860          | \$1,200                   | \$1,200          |
| 530                              | Equipment              | \$14,150         | \$230            | \$3,000                   | \$3,000          |
| 555                              | Technology Equipment   | \$4,996          | \$3,148          | \$5,500                   | \$5,500          |
| 820                              | Dues/Memberships       | \$1,683          | \$2,265          | \$1,200                   | \$2,000          |
| <b>Total Hockey Expenditures</b> |                        | <b>\$459,260</b> | <b>\$471,287</b> | <b>\$452,414</b>          | <b>\$473,282</b> |

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

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**OTHER FUNDS**

**07 Debt Service Fund**

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The revenue from such a tax and related state aid must be separately account for in the Debt Service Fund.

**20 Internal Service Fund**

An Internal Service Fund is used to account for the financing of goods or services provided by one department to another within the school district on a cost-reimbursement basis. The most common use of an internal service fund by school districts is for self-insurance programs.

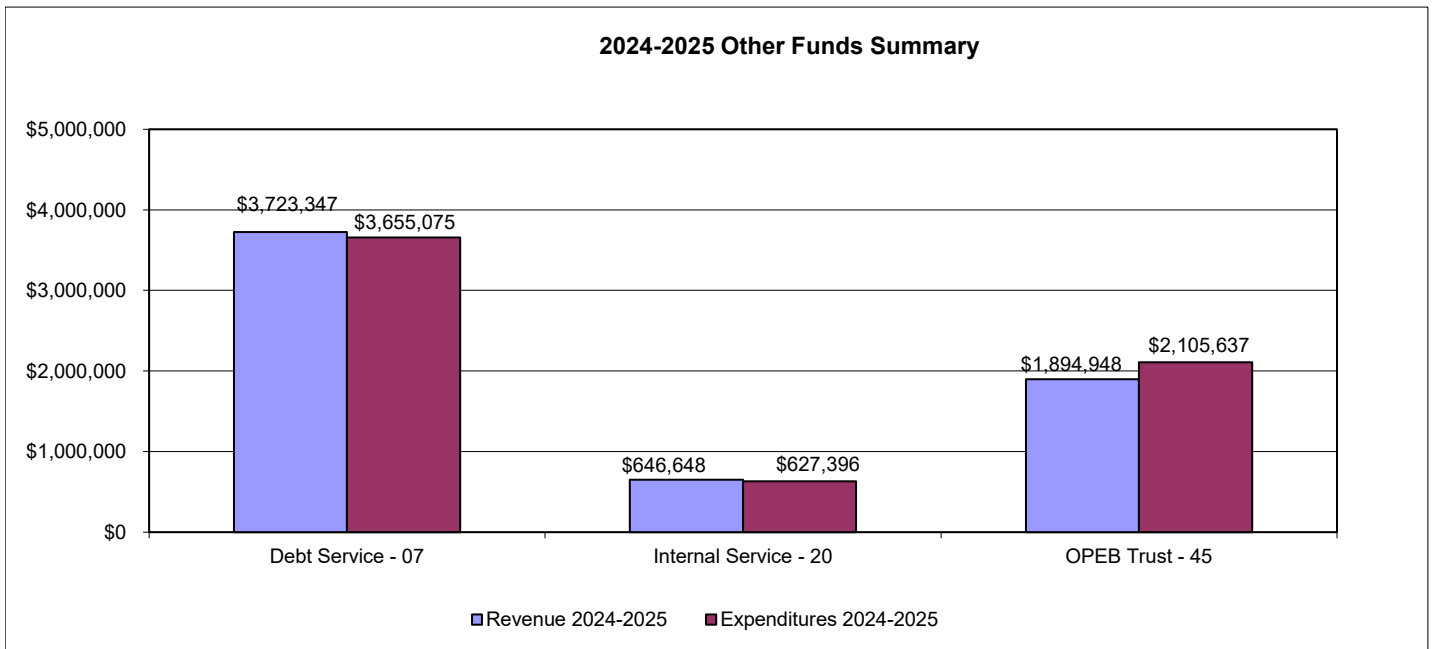
**45 OPEB Trust Fund**

This trust fund is used for reporting resources set aside and held in an irrevocable trust arrangement for post-employment benefits. District contributions to this fund must be expensed to an operating fund.

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**OTHER FUNDS - SUMMARY**

|                       | <b>Fund<br/>Balance<br/>6/30/23</b> | <b>Revenue<br/>2023-2024</b> | <b>Expenditures<br/>2023-2024</b> | <b>Fund<br/>Balance<br/>6/30/24</b> | <b>Revenue<br/>2024-2025</b> | <b>Expenditures<br/>2024-2025</b> | <b>Fund<br/>Balance<br/>6/30/25</b> |
|-----------------------|-------------------------------------|------------------------------|-----------------------------------|-------------------------------------|------------------------------|-----------------------------------|-------------------------------------|
|                       |                                     | Unaudited                    | Unaudited                         |                                     | Budget                       | Budget                            |                                     |
| Debt Service - 07     | \$1,794,246                         | \$2,776,944                  | \$3,653,075                       | \$918,115                           | \$3,723,347                  | \$3,655,075                       | \$986,387                           |
| Internal Service - 20 | \$228,675                           | \$623,018                    | \$609,123                         | \$242,570                           | \$646,648                    | \$627,396                         | \$261,822                           |
| OPEB Trust - 45       | \$1,308,932                         | \$1,918,239                  | \$2,088,892                       | \$1,138,279                         | \$1,894,948                  | \$2,105,637                       | \$927,590                           |
| <b>Total</b>          | <b>\$3,331,853</b>                  | <b>\$5,318,201</b>           | <b>\$6,351,090</b>                | <b>\$2,298,964</b>                  | <b>\$6,264,943</b>           | <b>\$6,388,108</b>                | <b>\$2,175,799</b>                  |



**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**DEBT SERVICE - FUND 07**

|  |                                | <b>2021-2022</b>   | <b>2022-2023</b>   | <b>2023-2024</b>          | <b>2024-2025</b>   |
|--|--------------------------------|--------------------|--------------------|---------------------------|--------------------|
|  |                                | <b>Actual</b>      | <b>Actual</b>      | <b>Revised<br/>Budget</b> | <b>Budget</b>      |
| <b>Debt Service Revenue</b>            |                                |                    |                    |                           |                    |
| 001                                    | Property Taxes                 | \$3,383,250        | \$3,300,772        | \$2,414,800               | \$3,259,967        |
| 092                                    | Interest Revenue               | \$5,063            | \$87,802           | \$85,000                  | \$90,000           |
| 099                                    | Misc Revenue                   | \$699              | \$0                | \$0                       | \$0                |
| 234                                    | Hmstd Mkt Value Cr             | \$9,430            | \$9,304            | \$7,056                   | \$7,000            |
| 258                                    | Mob Hmstd Mkt Value Cr         | \$53,528           | \$60,861           | \$51,446                  | \$51,000           |
| 317                                    | LTFM - State Aid               | \$225,454          | \$264,913          | \$218,642                 | \$315,380          |
| 649                                    | Incoming Transfer Fr Other Fds | \$0                | \$0                | \$0                       | \$0                |
| <b>Total Debt Service Revenue</b>      |                                | <b>\$3,677,424</b> | <b>\$3,723,652</b> | <b>\$2,776,944</b>        | <b>\$3,723,347</b> |
| <b>Debt Service Expenditures</b>       |                                |                    |                    |                           |                    |
| 710                                    | Interest on Bonds              | \$1,372,675        | \$1,322,575        | \$1,271,075               | \$1,218,075        |
| 720                                    | Payments on Bonds              | \$2,260,000        | \$2,325,000        | \$2,375,000               | \$2,430,000        |
| 790                                    | Service Charges                | \$5,500            | \$5,750            | \$7,000                   | \$7,000            |
| <b>Total Debt Service Expenditures</b> |                                | <b>\$3,638,175</b> | <b>\$3,653,325</b> | <b>\$3,653,075</b>        | <b>\$3,655,075</b> |

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**INTERNAL SERVICE - FUND 20**

|  |                                 | <b>2021-2022</b> | <b>2022-2023</b> | <b>2023-2024</b>          | <b>2024-2025</b> |
|--|---------------------------------|------------------|------------------|---------------------------|------------------|
|  |                                 | <b>Actual</b>    | <b>Actual</b>    | <b>Revised<br/>Budget</b> | <b>Budget</b>    |
| <b>Internal Service Revenue</b>            |                                 |                  |                  |                           |                  |
| 092  | Interest Revenue                | \$164            | \$5,596          | \$1,030                   | \$6,000          |
| 099  | Charges for Services - Dental   | \$568,571        | \$595,338        | \$621,988                 | \$640,648        |
| <b>Total Internal Service Revenue</b>      |                                 | <b>\$568,735</b> | <b>\$600,934</b> | <b>\$623,018</b>          | <b>\$646,648</b> |
| <b>Internal Service Expenditures</b>       |                                 |                  |                  |                           |                  |
| 305  | General Administration Fees     | \$42,522         | \$37,244         | \$44,877                  | \$46,223         |
| 235  | Dental Insurance Claim Payments | \$560,621        | \$533,664        | \$564,246                 | \$581,173        |
| <b>Total Internal Service Expenditures</b> |                                 | <b>\$603,143</b> | <b>\$570,908</b> | <b>\$609,123</b>          | <b>\$627,396</b> |



**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**OPEB TRUST - FUND 45**

|                                      |                             | <b>2021-2022</b>   | <b>2022-2023</b>   | <b>2023-2024</b>          | <b>2024-2025</b>   |
|--------------------------------------|-----------------------------|--------------------|--------------------|---------------------------|--------------------|
|                                      |                             | <b>Actual</b>      | <b>Actual</b>      | <b>Revised<br/>Budget</b> | <b>Budget</b>      |
| <b>OPEB Trust Revenue</b>            |                             |                    |                    |                           |                    |
| 092                                  | Interest Revenue            | \$25,123           | \$19,929           | \$20,000                  | \$18,000           |
| 614                                  | Contributions to OPEB Trust | \$1,684,924        | \$2,038,995        | \$1,898,239               | \$1,876,948        |
| <b>Total OPEB Trust Revenue</b>      |                             | <b>\$1,710,047</b> | <b>\$2,058,924</b> | <b>\$1,918,239</b>        | <b>\$1,894,948</b> |
| <b>OPEB Trust Expenditures</b>       |                             |                    |                    |                           |                    |
| 220                                  | Health Insurance            | \$1,839,524        | \$2,208,410        | \$2,087,402               | \$2,104,113        |
| 235                                  | Dental Insurance            | \$3,920            | \$1,366            | \$1,490                   | \$1,524            |
| <b>Total OPEB Trust Expenditures</b> |                             | <b>\$1,843,444</b> | <b>\$2,209,776</b> | <b>\$2,088,892</b>        | <b>\$2,105,637</b> |

**ISD 882 MONTICELLO  
2024-2025 BUDGET**


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**INFORMATIONAL SECTION**

**ISD 882 MONTICELLO  
2024-2025 BUDGET**

**DISTRICT 882 BOND AMORTIZATION SCHEDULE**

| DUE DATE | 2016A G.O. SCHOOL BUILDING BONDS \$38.640 MILLION |                       | 2017A G.O. FACILITIES MAINTENANCE BONDS \$5.16 MILLION |                     | 2016B G.O. FACILITIES MAINTENANCE BONDS \$5.7 MILLION |                     | 2019A G.O. FACILITIES MAINTENANCE BONDS \$4.43 MILLION |                     | TOTALS                 |
|----------|---|-----------------------|--|---------------------|---|---------------------|--|---------------------|------------------------|
|          | PRINCIPAL   | INTEREST              | PRINCIPAL  | INTEREST            | PRINCIPAL   | INTEREST            | PRINCIPAL  | INTEREST            |                        |
| 8/1/2024 |   | \$477,162.50          |  | \$43,250.00         |   | \$40,775.00         |  | \$47,850.00         | \$609,037.50           |
| 2/1/2025 | \$1,405,000.00                                    | \$477,162.50          | \$350,000.00   | \$43,250.00         | \$395,000.00  | \$40,775.00         | \$280,000.00   | \$47,850.00         | \$3,039,037.50         |
| 8/1/2025 |   | \$442,037.50          |  | \$39,750.00         |   | \$36,825.00         |  | \$43,650.00         | \$562,262.50           |
| 2/1/2026 | \$1,475,000.00                                    | \$442,037.50          | \$355,000.00   | \$39,750.00         | \$405,000.00  | \$36,825.00         | \$290,000.00   | \$43,650.00         | \$3,087,262.50         |
| 8/1/2026 |   | \$419,912.50          |  | \$34,868.75         |   | \$32,775.00         |  | \$39,300.00         | \$526,856.25           |
| 2/1/2027 | \$1,520,000.00                                    | \$419,912.50          | \$365,000.00   | \$34,868.75         | \$410,000.00  | \$32,775.00         | \$300,000.00   | \$39,300.00         | \$3,121,856.25         |
| 8/1/2027 |   | \$397,112.50          |  | \$29,850.00         |   | \$26,625.00         |  | \$34,800.00         | \$488,387.50           |
| 2/1/2028 | \$1,570,000.00                                    | \$397,112.50          | \$375,000.00   | \$29,850.00         | \$425,000.00  | \$26,625.00         | \$305,000.00   | \$34,800.00         | \$3,163,387.50         |
| 8/1/2028 |   | \$373,562.50          |  | \$24,225.00         |   | \$20,250.00         |  | \$30,225.00         | \$448,262.50           |
| 2/1/2029 | \$1,615,000.00                                    | \$373,562.50          | \$385,000.00   | \$24,225.00         | \$435,000.00  | \$20,250.00         | \$315,000.00   | \$30,225.00         | \$3,198,262.50         |
| 8/1/2029 |   | \$349,337.50          |  | \$18,450.00         |   | \$13,725.00         |  | \$25,500.00         | \$407,012.50           |
| 2/1/2030 | \$1,670,000.00                                    | \$349,337.50          | \$400,000.00   | \$18,450.00         | \$450,000.00  | \$13,725.00         | \$315,000.00   | \$25,500.00         | \$3,242,012.50         |
| 8/1/2030 |   | \$315,937.50          |  | \$12,450.00         |   | \$6,975.00          |  | \$20,775.00         | \$356,137.50           |
| 2/1/2031 | \$1,735,000.00                                    | \$315,937.50          | \$410,000.00   | \$12,450.00         | \$465,000.00  | \$6,975.00          | \$330,000.00   | \$20,775.00         | \$3,296,137.50         |
| 8/1/2031 |   | \$281,237.50          |  | \$6,300.00          |   |                     |  | \$15,825.00         | \$303,362.50           |
| 2/1/2032 | \$1,805,000.00                                    | \$281,237.50          | \$420,000.00   | \$6,300.00          |   |                     | \$340,000.00   | \$15,825.00         | \$2,868,362.50         |
| 8/1/2032 |   | \$254,162.50          |  |                     |   |                     |  | \$10,725.00         | \$264,887.50           |
| 2/1/2033 | \$1,860,000.00                                    | \$254,162.50          |  |                     |   |                     | \$350,000.00   | \$10,725.00         | \$2,474,887.50         |
| 8/1/2033 |   | \$226,262.50          |  |                     |   |                     |  | \$5,475.00          | \$231,737.50           |
| 2/1/2034 | \$1,905,000.00                                    | \$226,262.50          |  |                     |   |                     | \$365,000.00   | \$5,475.00          | \$2,501,737.50         |
| 8/1/2034 |   | \$197,687.50          |  |                     |   |                     |  |                     | \$197,687.50           |
| 2/1/2035 | \$1,965,000.00                                    | \$197,687.50          |  |                     |   |                     |  |                     | \$2,162,687.50         |
| 8/1/2035 |   | \$168,212.50          |  |                     |   |                     |  |                     | \$168,212.50           |
| 2/1/2036 | \$2,020,000.00                                    | \$168,212.50          |  |                     |   |                     |  |                     | \$2,188,212.50         |
| 8/1/2036 |   | \$137,912.50          |  |                     |   |                     |  |                     | \$137,912.50           |
| 2/1/2037 | \$2,085,000.00                                    | \$137,912.50          |  |                     |   |                     |  |                     | \$2,222,912.50         |
| 8/1/2037 |   | \$105,334.38          |  |                     |   |                     |  |                     | \$105,334.38           |
| 2/1/2038 | \$2,150,000.00                                    | \$105,334.38          |  |                     |   |                     |  |                     | \$2,255,334.38         |
| 8/1/2038 |   | \$71,740.63           |  |                     |   |                     |  |                     | \$71,740.63            |
| 2/1/2039 | \$2,215,000.00                                    | \$71,740.63           |  |                     |   |                     |  |                     | \$2,286,740.63         |
| 8/1/2039 |   | \$37,131.25           |  |                     |   |                     |  |                     | \$37,131.25            |
| 2/1/2040 | \$2,285,000.00                                    | \$37,131.25           |  |                     |   |                     |  |                     | \$2,322,131.25         |
|          | <b>\$29,280,000.00</b>                            | <b>\$8,509,487.52</b> | <b>\$3,060,000.00</b>                                  | <b>\$418,287.50</b> | <b>\$2,985,000.00</b>                                 | <b>\$355,900.00</b> | <b>\$3,190,000.00</b>                                  | <b>\$548,250.00</b> | <b>\$48,346,925.02</b> |



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