



2024-25 Budget Adoption

Budget Cycle

Budgeting for school districts is a continuous, year-round process



First Interim

On or before December 15

Actual revenues and expense July 1 to October 31 with projections for remainder of current and two future fiscal years

Unaudited Actuals

On or before September 15

Details actual ending balances, all revenues and expenditures for the fiscal year ended June 30

Adopted Budget

On or before July 1

Details spending plan of district and includes estimated actual ending balances for prior fiscal year

Second Interim

On or before March 15

Actual revenues and expense July 1 to January 31 with projections for remainder of current and two future fiscal years



Certification Definitions

✓ Positive

The District, based on current projections, will be able to meet its financial obligations for a the current and subsequent two fiscal years

Qualified

The District, based on current projections, may not be able to meet its financial obligations for the current and subsequent two fiscal years

Negative

The District, based on current projections, will be unable to meet its financial obligations for the current and subsequent two fiscal years

Current projections are based on Estimated Actuals and Multiyear Projection (MYP)

State Budget Proposal for 2024-25

COLA and CalSTRS/CalPERS



Cost of Living Adjustment (COLA)

	2023-24	2024-25	2025-26	2026-27
Department of Finance Statutory COLA	8.22%	1.07%	2.93%	3.08%

CalSTRS and CalPERS employer contributions:

	2023-24	2024-25	2025-26	2026-27
CalSTRS	19.10%	19.10%	19.10%	19.10%
CalPERS – May Revise Budget 2024-25	26.68%	27.05%	27.60%	28.00%

Proposed Budget Assumptions

Revenues



- Projected Funded ADA – based on 93% enrollment and three-year average

2023-24	2024-25	2025-26	2026-27
13,469	13,185	13,051	12,919

- Assumes all changes that were presented by the Governor in the May Revise
- Funded LCFF
 - LCFF revenues computed using the three-year average
 - 93% average daily attendance (ADA)
- Increased restricted resources that are able to receive a COLA (Cost of Living Adjustments)
- Ongoing funding for ELO-P included and reduced one-time revenues no longer received the multi-year projection





Supplemental Funding is Received for:

- Students who are English learners
- Students who receive free or reduced price meals
- Foster Youth

In order to receive Supplemental Grant funding, Districts need to have an unduplicated pupil count of 20%. In order to receive Concentration Grant funding, Districts needs to have an unduplicated pupil count of 55% or greater. Burbank USD only receives Supplemental Grant Funding

Supplemental Grant Funding for LCAP

2023-24	2024-25	2025-26	2026-27
Supplemental Grant - Unduplicated Pupil Count			
36.24%	36.16%	36.59%	36.77%
11,398,790	11,351,994	11,546,248	11,767,303

2024-25 Proposed Adopted Budget

General Fund Revenues



Combined Unrestricted and Restricted Funding	2023-24 Estimated Actuals	2024-25 Proposed Budget	2025-26 Projected Budget	2026-27 Projected Budget
LCFF Source Revenues	169,910,746	167,202,935	169,452,623	173,167,763
Federal Revenues	6,784,075	6,569,291	6,761,771	6,761,771
Other State Revenues	36,128,133	29,952,934	22,571,652	22,932,082
Other Local Revenues	4,486,206	996,309	1,025,501	1,025,501
TOTAL	217,309,160	204,721,469	199,811,547	203,887,117

Proposed Budget Assumptions

Expenditures



- Consumer Price Index – CPI

2023-24	2024-25	2025-26	2026-27
3.33%	3.10%	2.86%	2.87%

- Step and Column increases
- Operational Site Budgets
- LCAP Plan
- STRS/PERS changes
- One-time funding expenditure plans

2024-25 Proposed Adopted Budget

General Fund Expenditures



Unrestricted and Restricted Combined	2023-24 Estimated Actuals	2024-25 Proposed Budget	2025-26 Projected Budget	2026-27 Projected Budget
Certificated Salaries	94,400,185	85,529,808	84,420,592	85,374,545
Classified Salaries	37,303,634	40,070,958	38,340,590	38,750,835
Benefits	48,808,724	50,350,979	49,318,989	50,521,229
Books and Supplies	6,009,779	10,133,767	8,136,456	6,438,327
Services	32,202,399	34,924,301	29,089,094	25,687,032
Capital Outlay	1,094,729	980,923	0	0
Other Outgo	3,143,076	1,450,579	2,394,750	2,514,488
Other Adjustments	-869,509	-773,412	-1,613,699	-1,694,384
TOTAL	222,093,017	222,667,903	210,086,772	207,592,070

Contributions & Transfers In/Out



	2023-24	2024-25	2025-26	2026-27
Special Education	-31,636,994	-35,028,005	-36,779,405	-38,618,376
Routine Restricted Maintenance	-6,988,197	-7,019,845	-7,370,837	-7,739,379
District Rental	171,611	171,611	180,192	189,201
TOTALS	-38,453,580	-41,876,239	-43,970,051	-46,168,553

	2023-24	2024-25	2025-26	2026-27
Fund 12 – Child Development Fund	331,026	65,000	0	0



Ending Fund Balance in Excess of Reserve for Economic Uncertainties (REU)

Per Ed Code Section 42127(a)(2)(B) Districts must provide information at a public hearing prior to budget adoption on all balances assigned and unassigned in excess of the minimum recommended reserve for economic uncertainties (REU)

Reserve Cap



- Senate Bill (SB) 751 (Hill, Statutes of 2017) sets the threshold for triggering the cap on district reserves and the limits of how much school districts can maintain in their local reserves
- SB 751 caps district reserves at 10% using assigned/unassigned ending balance of General and Special Reserve For Other Than Capital Outlay Funds

Multiyear Projection

Description	Estimated Actuals 2023-24			Adopted Budget 2024-25		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
A. Revenues						
LCFF Sources	\$169,910,746	\$0	\$169,910,746	\$167,202,935	\$0	\$167,202,935
Federal Revenue	\$0	\$6,784,075	\$6,784,075	\$0	\$6,569,291	\$6,569,291
Other State Revenues	\$5,874,527	\$30,253,606	\$36,128,133	\$5,957,390	\$23,995,544	\$29,952,934
Other Local Revenues	\$1,964,221	\$2,521,985	\$4,486,206	\$0	\$996,309	\$996,309
Total Revenue	\$177,749,494	\$39,559,666	\$217,309,160	\$173,160,325	\$31,561,144	\$204,721,469
B. Expenditures						
Certificated Salaries	\$74,880,517	\$19,519,668	\$94,400,185	\$67,062,696	\$18,467,112	\$85,529,808
Classified Salaries	\$20,873,682	\$16,429,952	\$37,303,634	\$20,850,234	\$19,220,724	\$40,070,958
Employee Benefits	\$34,989,125	\$13,819,599	\$48,808,724	\$34,633,825	\$15,717,154	\$50,350,979
Books and Supplies	\$1,244,922	\$4,764,857	\$6,009,779	\$1,371,844	\$8,761,923	\$10,133,767
Services and Other Operating Expenditures	\$10,102,950	\$22,099,449	\$32,202,399	\$12,948,045	\$21,976,256	\$34,924,301
Capital Outlay/Depreciation	\$423,720	\$671,010	\$1,094,729	\$9,032	\$971,891	\$980,923
Other Outgo (excluding Transfers of Indirect Costs)	\$1,266,127	\$1,876,950	\$3,143,076	\$1,450,579	\$0	\$1,450,579
Other Outgo - Transfers of Indirect Costs	-\$2,638,337	\$1,768,828	-\$869,509	-\$1,971,798	\$1,198,386	-\$773,412
Total Expenditures	\$141,142,705	\$80,950,312	\$222,093,017	\$136,354,457	\$86,313,446	\$222,667,903
C. Excess (Deficiency) of Revenues over Expenditures before Other Financing Sources and Uses	\$36,606,789	-\$41,390,646	-\$4,783,857	\$36,805,868	-\$54,752,302	-\$17,946,434
D. Other Financing Sources/Uses						
Interfund Transfers						
Transfers In	\$0	\$0	\$0	\$0	\$0	\$0
Transfers Out	-\$331,026	\$0	-\$331,026	-\$65,000	\$0	-\$65,000
Other Sources/Uses						
Sources	\$0	\$0	\$0	\$0	\$0	\$0
Uses	\$0	\$0	\$0	\$0	\$0	\$0
Other Adjustments - Other Financing Uses						
Contributions	-\$38,185,406	\$38,185,406	\$0	-\$41,606,865	\$41,606,865	\$0
Total Other Financing Sources/Uses	-\$38,516,432	\$38,185,406	-\$331,026	-\$41,671,865	\$41,606,865	-\$65,000
Ending Balance/Net Position, June 30	\$27,700,399	\$14,231,836	\$41,932,235	\$22,834,402	\$1,086,399	\$23,920,801

Note: Columns may not add up due to rounding

Multiyear Projection

Description	Projected Year 2025-26			Projected Year 2026-27		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
A. Revenues						
LCFF Sources	\$169,452,623	\$0	\$169,452,623	\$173,167,763	\$0	\$173,167,763
Federal Revenue	\$0	\$6,761,771	\$6,761,771	\$0	\$6,761,771	\$6,761,771
Other State Revenues	\$6,131,942	\$16,439,710	\$22,571,652	\$6,131,942	\$16,800,140	\$22,932,082
Other Local Revenues	\$0	\$1,025,501	\$1,025,501	\$0	\$1,025,501	\$1,025,501
Total Revenue	\$175,584,565	\$24,226,982	\$199,811,547	\$179,299,705	\$24,587,412	\$203,887,117
B. Expenditures						
Certificated Salaries	\$67,820,504	\$16,600,088	\$84,420,592	\$68,586,876	\$16,787,669	\$85,374,545
Classified Salaries	\$21,073,332	\$17,267,259	\$38,340,590	\$21,298,816	\$17,452,018	\$38,750,835
Employee Benefits	\$35,265,608	\$14,053,381	\$49,318,989	\$36,398,040	\$14,123,189	\$50,521,229
Books and Supplies	\$1,857,019	\$6,279,437	\$8,136,456	\$2,042,721	\$4,395,606	\$6,438,327
Services and Other Operating Expenditures	\$13,311,665	\$15,777,429	\$29,089,094	\$14,642,832	\$11,044,200	\$25,687,032
Capital Outlay/Depreciation	\$0	\$0	\$0	\$0	\$0	\$0
Other Outgo (excluding Transfers of Indirect Costs)	\$1,619,381	\$775,369	\$2,394,750	\$1,700,350	\$814,138	\$2,514,488
Other Outgo - Transfers of Indirect Costs	-\$2,607,381	\$993,682	-\$1,613,699	-\$2,737,750	\$1,043,366	-\$1,694,384
Total Expenditures	\$138,340,128	\$71,746,644	\$210,086,772	\$141,931,885	\$65,660,185	\$207,592,070
C. Excess (Deficiency) of Revenues over Expenditures before Other Financing Sources and Uses	\$37,244,436	-\$47,519,662	-\$10,275,225	\$37,367,820	-\$41,072,773	-\$3,704,953
D. Other Financing Sources/Uses						
Interfund Transfers						
Transfers In	\$0	\$0	\$0	\$0	\$0	\$0
Transfers Out	\$0	\$0	\$0	\$0	\$0	\$0
Other Sources/Uses						
Sources	\$0	\$0	\$0	\$0	\$0	\$0
Uses	\$0	\$0	\$0	\$0	\$0	\$0
Other Adjustments - Other Financing Uses						
Contributions	-\$43,687,208	\$43,687,208	\$0	-\$45,871,569	\$45,871,569	\$0
Total Other Financing Sources/Uses	-\$43,687,208	\$43,687,208	\$0	-\$45,871,569	\$45,871,569	\$0
Ending Balance/Net Position, June 30	\$16,391,630	-\$2,746,054	\$13,645,576	\$7,887,881	\$2,052,741	\$9,940,622

Note: Columns may not add up due to rounding

Challenges



- The economy is facing significant headwinds and is entering turbulent territory
- Many factors pose significant risk to the economy, the State Budget, and the long-term forecast
- Staffing challenges continue, leaving the District with many unfilled positions



Burbank Unified School District Educational Protection Account (EPA) Spending Plan 2024-25



EPA Spending Plan 2024-25

- Educational Protection Account is an accumulation of new revenues generated by Proposition 30
- The District must have the Board of Education approve a Resolution for LA County of Education outlining our spending plan
- The EPA funds are part of the LCFF funding formula which is estimated to be **\$26,755,780** for 2024-25 Fiscal Year
- The District plans to spend 100% on Certificated teacher salaries and related benefits
- Revenue and Expenditures must be posted on the District website
- The EPA must be audited by our external auditors



Thank you!

Feel free to reach out if you have any questions.

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