

FINANCIAL SECTION

Budgets are financial planning and decision-making documents. The Financial Section is the heart of the school budget document. The budget financial schedules present the proposed and adopted budgets for the district compared with the results of past budget plans.



Students at Hawthorn Elementary School participate in viewing the solar eclipse in April 2024.

PARK HILL SCHOOL DISTRICT

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Park Hill School District

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BUDGET ASSUMPTIONS

Fiscal years for the school district begin July 1. Annually, Park Hill School District administration prepares a budget forecast to facilitate building the financial planning and budget preparation process for the district and to attain the stated goals and objectives of the school district. The forecast is created using assumptions that reflect a conservative understanding of future indicators that impact the financial obligations of the district. Throughout the budget preparation process, assumptions are modified to reflect new information as it becomes available. In developing the 2024-2025 budget, the district identified the following issues and considerations as the budget assumptions that have significantly impacted the final product.

District staff operated under these assumptions during the key months of December 2023–June 2024 as project budgets were established.

KEY BUDGET FACTORS

STUDENT ENROLLMENT

Student enrollment plays a significant role in both the revenue and expenditures of a public school district, creating a complex and dynamic relationship.

STUDENT ENROLLMENT IMPACT ON REVENUE

Student enrollment and attendance have a direct impact on revenues from the following sources.

Local/County Revenue: School District Trust Fund (Proposition C), student activity (Subfund 105), nutrition services, school-aged childcare, and pre-school tuition.

State Revenue: Basic Formula and Classroom Trust Fund monies, State Transportation reimbursement, and High Need Fund-Special Education.

Federal Revenue: IDEA Entitlement Funds, Part B IDEA, Title Funding, National School Lunch/Breakfast/Snack program, Medicaid.

STUDENT ENROLLMENT IMPACT ON EXPENDITURES

While increased enrollment can bring in more revenue, it also leads to higher expenditures on various fronts.

Personnel Costs: Increased enrollment often requires hiring more teachers, administrators, and support staff, leading to higher personnel costs. This includes salaries, benefits, and professional development.

Instructional Materials: Additional students necessitate more textbooks, classroom supplies, and educational resources, raising the district's spending on these materials.

Facilities and Infrastructure: Growing student numbers might require expanding existing school buildings, constructing new facilities, or adapting existing spaces. This can involve significant capital expenditures.

Specialized Programs: Increased enrollment could demand providing additional services for students with diverse needs, such as special education programs or English language learning resources, leading to higher costs.

PROJECTED 2024-2025 ENROLLMENT BY SCHOOL & GRADE LEVEL

The official K-12 student enrollment count for 2023-2024 is 11,573. Based on multiple strategies for projecting future student enrollment, the district is preparing a budget to support a K-12 enrollment of 11,524, a 0.42% decrease.

School	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
1020 - LEAD Innovation Studio										150	95	153	161	559
1050 - Park Hill High School										394	437	419	388	1,638
1080 - Park Hill South										439	438	392	389	1,658
3000 - Lakeview Middle School							209	209	216					634
3030 - Congress Middle School							199	201	197					597
3050 - Plaza Middle School							223	235	216					674
3060 - Walden Middle School							236	245	246					727
4020 - Thomas B. Chinn Elementary	73	77	83	80	66	72								451
4040 - Graden Elementary	64	55	77	63	69	79								407
4060 - Line Creek Elementary	58	56	50	67	59	48								338
4080 - Alfred L. Renner Elementary	62	68	76	68	79	67								420
5000 - Southeast Elementary	86	98	70	88	90	84								516
5020 - Union Chapel Elementary	89	84	106	93	113	107								592
5040 - English Landing Elementary	71	71	81	74	77	64								438
5060 - Prairie Point Elementary	67	63	77	87	82	71								447
5080 - Hawthorn Elementary	68	58	73	77	76	85								437
5090 - Tiffany Ridge Elementary	79	88	69	83	79	72								470
5095 - Hopewell Elementary	72	72	77	76	91	87								475
6000 - Russell Jones Education Cen	2	2	6	5	2	0	5	7	6	1	5	3	2	46
Total	791	792	845	861	883	836	872	897	881	984	975	967	940	11,524

ASSESSED VALUATION & TOTAL TAX RATE

The 2023-2024 Aggregate Assessed Valuation (AAV) for the Park Hill School District is \$ 2.168 billion. The Board of Education approved a total tax rate of \$5.3955 per \$100 of assessed valuation in August 2023. The two values (AAV * Tax Rate / 100) generated over \$113 million in total tax revenue. County fees of 1.6% are taken from these revenues.

AAV grew by 2.6% from the prior year and has grown by an average of 5.2% per year for the past five years.

Forecasts in budget preparation will estimate 5.0% growth in AAV and no change in total tax rate for 2023–2024 through 2026–2027.

No change in the district's current total tax rate of \$5.3955 per \$100 of assessed valuation is budgeted, although the Board of Education may make modifications of the tax rates between funds. The passage of Proposition N in April 2022 by district voters allows the Board of Education to set the operating tax rate (the sum of Fund 100 and Fund 400) no higher than \$4.9907.

The Board of Education will not set the 2024-2025 tax rate until certified aggregate assessed valuations are provided by the Platte County Clerk's office in August 2024. The 2024-2025 budget has been prepared with estimates of tax rates in the following funds:

Fund	2024-2025 Budgeted Tax Rates
Fund 100: Operating	4.5055
Fund 200: Special Revenue	0.0000
Fund 300: Debt Service	0.7000
Fund 400: Capital	0.1900
TOTAL	5.3955
Operating (Funds 100+200+400)	4.6955
Debt Service (Fund 300)	0.7000

BUDGET ASSUMPTIONS

The Park Hill School District budget assumptions are organized into four budget dimensions: Fund Balances, Revenue, Expenditures, and Debt Service.

FUND BALANCES

A fund balance in a public school district refers to the amount of money that remains at the end of a fiscal year in the district's various funds. It represents the cumulative surplus or deficit of the district's financial operations over time. The fund balance is essentially the difference between the district's assets (such as cash, investments, and accounts receivable) and its liabilities (such as accounts payable and long-term debt).

The fund balance is an important financial indicator as it reflects the district's financial health and stability. It serves as a reserve or cushion for the district to address unforeseen expenses, emergencies, or budgetary shortfalls. A healthy

fund balance indicates that the district has effectively managed its finances and has the capacity to handle unexpected situations without jeopardizing its operations or educational programs.

Key purposes and benefits of maintaining fund balances in a school district include:

Financial Stability: Fund balances serve as a financial safety net, helping school districts to weather unexpected events or emergencies. They provide a cushion to cover unanticipated expenses or revenue shortfalls, such as repairs to school buildings, technology upgrades, or fluctuations in student enrollment.

Cash Flow Management: Fund balances help manage cash flow fluctuations in a school district. They can be used to bridge the gap between the timing of revenue inflows (such as tax collections or state aid) and the timing of expenditure needs. Fund balances ensure that essential operations and programs can continue even during periods of irregular or delayed cash inflows.

Planning and Investment: School districts can use fund balances strategically to support long-term planning and investments. For example, they can be used to fund capital projects like constructing new school buildings, purchasing school buses, or improving infrastructure. Fund balances can also be used to invest in educational programs, technology initiatives, or professional development opportunities for teachers and staff.

Debt Service Coverage: Fund balances may be required to fulfill debt obligations. School districts that have borrowed funds through bonds or other financial instruments may need to maintain a minimum level of reserves to ensure they can meet their debt service payments.

Rating Agency Considerations: Fund balances can influence credit ratings assigned to school districts by rating agencies. A healthy fund balance demonstrates strong financial management and can result in higher credit ratings. Higher ratings can lower borrowing costs and increase access to capital markets, providing savings for the district in the long run.

Annually, budgetary assumptions and planning “begin with the end in mind”—maintaining appropriate levels within operating, capital, and debt service fund balances demonstrate to the public the economic stability and sustainability of the school district. Target measures for these balances have been established by the Board of Education and by the State Auditor. Maintaining balances at these target ranges serve as guides in the development of future budgets.

Fund balances for the purposes of local/state reporting are defined as the balances within each fund at the beginning of each fiscal year (July 1). Target ranges for operating and capital fund balances are often presented as the balance on July 1 as a percentage to prior year(s) expenditures in these funds. For example, if on July 1 there is a fund balance of \$20 million in operating funds, and in the prior year the district reported \$100 million in operating expenditures, the operating fund balance is presented as 20%. Restricted funds are not included within fund balance calculations.

The current target ranges by fund are as follows:

Fund	Target Range	Target Range Established
Operating (Fund 1 + Fund 2)	18–22% of prior year operating expenditures	Park Hill Board of Education
Debt Service (Fund 3)	The debt service fund is only allowed to have the payments required for the next calendar year and the reasonable reserve of the following year's payment.	Missouri State Auditor
Capital Fund (Fund 4)	65% to 85% of the average of prior three-Year capital expenditures	CSIP Financial FACT Team

The Park Hill School District budgeting processes include the development of budgets for the budget year (2024-2025) and projected budgets for three years beyond the budget year (2025-2026, 2026-2027, and 2027-2028) with these target ranges as the principal budgetary goal. Projected budgets for future years are developed using balances from prior years, and any future balance that falls outside the above ranges are made only as a part of a long-range financial strategic plan by the Board of Education.

2024-2025 REVENUE ASSUMPTIONS – SIGNIFICANT TRENDS, EVENTS, AND INITIATIVES

Total revenue for the Park Hill School District is budgeted to increase in 2024-2025 by over **\$84.1 million**. The most significant trends, events and initiatives that drive these budget assumptions are:

- A **\$77.0 million increase** in *5611 - Sale of Bonds*. In 2022-2023, the district sold the first series of bonds (\$60.0 million) approved by voters in April 2022 to fund the capital improvement/facility projects outlined in Proposition I. The remaining of these voter authorized bonds are budgeted to be sold in the Fall 2024 (Series 2024) to fund capital improvements throughout the district in support of the CSIP (strategic plan) to maximize financial resources to address aging facilities and remove barriers to learning.
- A **\$5.8 million increase** in *5143 - Premium on Bonds Sold*. As a part of the Series 2024 bond sale, the district is anticipating revenue in premium, the amount paid by investors for the bonds that exceeds their face value or par value. The funds are used to support the capital improvement plan and support the CSIP (strategic plan) to maximize financial resources to address aging facilities and remove barriers to learning.
- A **\$2.6 million decrease** in *5112 - Taxes, Delinquent Ad Valorem*. Delinquent tax collections reached an all-time high in Platte County in 2023-2024 due, in part, to many taxpayers paying protested tax amounts after final judgements by the State Tax Commission. Delinquent taxes are expected to return to typical levels in 2024-2025.
- A **\$1.7 million increase** in *5111 - Taxes, Current Ad Valorem*. This tax revenue is derived from taxing real and personal property within the district for the current year. For the tax year 2024, a non-reassessment year in Missouri, the district is budgeting for a 2.5% increase in Aggregate Assessed Valuation (AAV) with a total tax rate of \$5.3955 per \$100 of AAV.
- A **\$1.6 million increase** in *5113 - School District Trust Fund (Proposition C)*. The School District Trust Fund, also known as Proposition C, is a one-cent sales tax increase approved by Missouri voters in 1982. The money in the fund is distributed to public school districts across Missouri to supplement their funding for education. Funds are allocated based on a formula that considers the weighted average daily attendance (WADA) of each district. Districts with more students typically receive more funding. The increase in these funds is based on projections provided by DESE.
- A **\$465.5 thousand decrease** in *5651 - Sale of Property/Equipment/Supplies*. This decrease in revenue from the prior year is due to a smaller number of student/staff laptops resold based upon the annual technology maintenance cycle. Fewer laptops will be sold in 2024-2025 than in the prior school year.
- A **\$314.4 thousand increase** in *5221 - State Assessed Railroad and Utility Taxes*. In Missouri, State Assessed Railroad and Utility (SARRU) Taxes are a specific type of property tax levied on the property of railroads and utility companies. Unlike most property taxes assessed locally, SARRU taxes are assessed by the Missouri State Tax Commission instead of county assessors. This ensures a consistent valuation approach across the

state for these large, geographically spread entities. The SARRU tax revenue is distributed back to local jurisdictions, including school districts. The increase in this revenue is planned based on trend data provided by the county and state.

- A **\$226.5 thousand increase** in 5465 - Title II.A. Park Hill School District uses federal Title II.A. funding to provide professional development to certified staff. The federal government establishes an annual allocation amount, and the district submits expenditures of qualifying activities to the federal government for reimbursement. The Academic Services department is planning professional development for certified staff to support the Comprehensive School Improvement Plan (CSIP) goal. This includes carryover Title II.A. amounts from prior years. Revenue is collected after the district submits Title II.A eligible expenditures to the State.
- A **\$199.9 thousand decrease** in 5384 - School Safety Grant. The Missouri School Safety Grant program, according to the Missouri Department of Elementary and Secondary Education (DESE), is a competitive grant program that provides funding to improve safety measures in schools. Park Hill School District received the grant during the 2023-2024 school year. The grant program has not been renewed by the state for future school years.
- A **\$185.0 thousand increase** in 5441 - IDEA Entitlement Funds, Part B IDEA. IDEA Part B funds are federal dollars allocated to states specifically for providing special education to qualifying students aged 3 to 21. School districts receive these funds from the state, but there are restrictions on how they can be used. Annual allocations are established by DESE based on weighted enrollment counts for each school district. Park Hill School District uses these funds to pay for qualified special education teachers, paraprofessionals, and other staff who support students with disabilities. It is expected that the allocation will increase in 2024-2025.

2024-2025 EXPENDITURE ASSUMPTIONS – SIGNIFICANT TRENDS, EVENTS AND INITIATIVES

Total expenditures are expected to increase in 2024–2025 by approximately **\$26.4 million**. The most significant trends, events and initiatives that drive these budget assumptions are:

- A **\$9.00 million increase** in expenditures within 6531 - Improvements Other Than Buildings. This significant increase in capital outlay includes the continuation of the construction phase of several capital improvement projects outlined in Proposition I, approved by voters in April 2022. These expenditures directly support the CSIP objective of maximizing financial resources to address aging facilities in order to remove barriers to learning.
- A **\$3.22 million increase** in expenditures within 6621 - Interest -Bonded Indebtedness. This increase in expenditures is a part of the district's plan of finance for the repayment of bonds sold in prior years. The significant increase in interest payments is primarily due to additional interest payments for Series 2023 Bonds, sold in January 2023.
- A **\$1.78 million increase** in expenditures within 6111 - Regular Salaries. This increase in expenditures is Board of Education approved salary increases of 3.0% for returning teachers and increased staffing as supported by the CSIP, Budget Assumptions and class size guidelines.
- A **\$1.74 million increase** in expenditures within 6611 - Principal -Bonded Indebtedness. This increase in expenditures is a part of the district's plan of finance for the repayment of bonds sold in prior years. The

significant increase in principal payments is primarily due to additional principal payments for Series 2023 Bonds, sold in January 2023.

- A **\$1.62 million increase** in expenditures within 6151 - Classified Salaries -Regular. This increase in expenditures is primarily due to the Board of Education approved salary increases of 3.0% for returning classified employees. In addition, many classified positions that were unfilled in 2023-2024 are budgeted to be filled in 2024-2025.
- A **\$1.41 million decrease** in expenditures within 6412 - Supplies –Technology-Related. This significant decrease in technology-related supplies planned in 2024-2025 reflects a smaller staff and student laptop computer replacement cycle than in the previous school year. These costs are expected to increase significantly in the following school year based on established maintenance cycles for laptop computers.
- A **\$1.17 million increase** in expenditures within 6521 - Buildings. This increase in capital outlay reflects the continuation of the construction phase of several capital improvement projects outlined in Proposition I, approved by voters in April 2022, including the construction of Angeline Washington Elementary. Angeline Washington Elementary is planned to open in August 2025.
- A **\$1.12 million increase** in expenditures within 6541 - Regular Equipment. This increase in the 2024-2025 budget is a planned increase in spending in buildings and grounds equipment, including playground equipment as outlined in Proposition I, approved by voters in April 2022. These expenditures directly support the CSIP objective of maximizing financial resources to address aging facilities to remove barriers to learning.
- A **\$1.03 million increase** in expenditures within 6241 - Employee Insurance. This increase in expenditures is due to a Board of Education approved employee benefit increase of 5.0% for staff members.
- A **\$972.8 thousand increase** in expenditures within 6341 - Contracted Pupil Transportation to and From School. This increase in expenditures reflects a route increase in the district's contract with First Student, a contracted student transportation provider. The increase will assist in recruiting and retaining qualified bus drivers and address the severe driver shortage which impacted the service over the last four years.

BUDGET FORECASTS

Budget forecasts help in the assessment of the fiscal consequences of budget proposals. Sometimes the consequences of budget decisions are not realized until subsequent years. For example, the full cost of a new program that is implemented mid-year may not be realized until the following year. The budget forecasts will also reveal the financial consequences on future year budgets of the use of non-recurring revenues to fund recurring expenditures.

The Park Hill School District uses both qualitative methods and quantitative models to project future financial performance. Qualitative methods, generally considered to be expert-driven, have generally been successful with short-term financial projections by estimating annual key revenue and expenditure measures, such as AAV growth, enrollment growth, state revenues, and employee benefit costs. Experts include but are not limited to the Platte County assessor, area demographic experts, Missouri's director of school finance, the state governor, and external consultants.

Park Hill School District also uses quantitative models that discount the expert factor and use historical data and patterns to predict future financial trends. These models are typically used to project financials beyond a single school year into years where expert opinions do not exist or have proven to be less reliable. For example, student activity accounts funded primarily by fundraising receipts and student participation are difficult to project from an expert-driven qualitative approach. In this case, district-wide historical trends based on aggregated data from prior school years are used to form a model to project future revenues, expenditures, and financial performance. Criteria that are typically used to forecast revenue and expenditures for future years include the following:

Student Enrollment. Student enrollment is a major criterion for determining the number of staff required. A student headcount is taken each September and January to provide a consistent basis for development of budget forecasting. Expenditures associated with salaries and benefits along with the student headcount are the main factors in developing the annual budget. Salaries and benefits account for 75% of the operating budget. Projections for student enrollment are presented to the Board of Education prior to budget presentations in the spring of each year.

Local Economy. The largest source of revenue for the district is local real estate and personal property taxes (cars, boats, trailers, etc.) that are based on the assessed valuation of the property. Reassessment of all real estate and personal property every other year (odd-numbered years) is the district's basis of the creation of the tax levy that generates local revenues. The district works closely with local, state, and federal government entities to monitor these values.

State Economy. Economic conditions in the state impact substantial revenue streams, including Proposition C sales tax, state foundation formula, and transportation aid.

Consumer Price Index. To further determine expenditures beyond salary and benefit costs, expenditures are based on a Consumer Price Index (CPI) escalator. This indicator relates to current economic indicators about consumables, supplies, equipment, and other purchased goods. Costs for materials and supplies as well as major capital additions or changes are an important factor in determining expenses for future school terms. Construction costs also must be calculated into the budget, including increased labor and material costs, the purchase of land, professional fees, and inflation.

Competitive Salary and Compensation Environment. The Park Hill Board of Education has established the desire to maintain competitive compensation for all employee groups in the district. The district monitors trends and ranks position in salary measures compared to benchmark school districts in the greater Kansas City area.

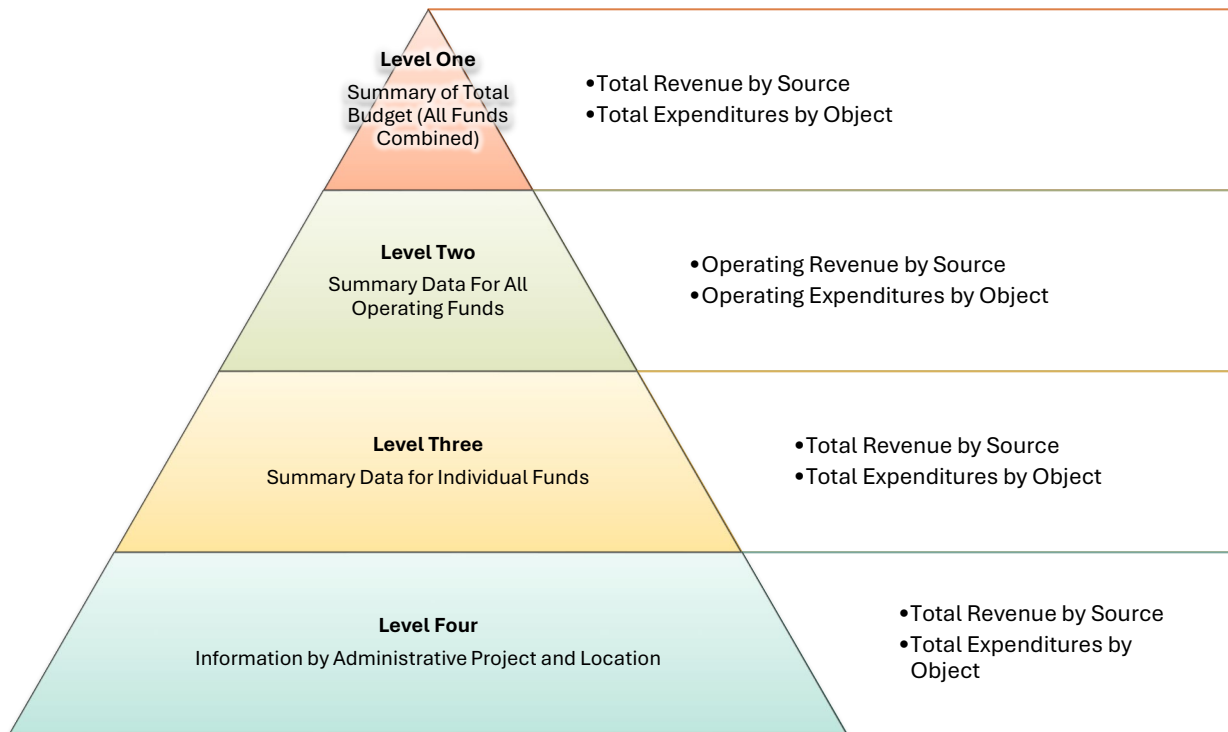
The district has adopted the Association of School Business Officials (ASBO) Meritorious Budget standards, which require three years of financial forecasts beyond the budgeted year. The qualitative methods and quantitative models described above are used to generate these forecasts, which are shared with the Board of Education and public in the annual budget report and in reports throughout the school year. Park Hill School District also uses these financial forecasts to project future fund balances, which serve as the key sustainability measure featured on the district's financial scorecard. Forecasting for the fiscal years 2025-2026 through 2027-2028 is based on historical data and other information as it becomes known.

Budget forecast figures for the 2025-2026 through 2027-2028 school years are provided throughout the document. Forecast figures are highlighted in the financial information presented above, specifically in the Fund Balance table and commentary provided on the preceding pages.

PRESENTATION OF FINANCIAL DATA

ORGANIZATION OF FINANCIAL DATA – PYRAMID APPROACH

In this section of the budget document, financial data is presented using a pyramid approach. A pyramid approach presents financial data initially at a very high-level view followed by progressive levels of detail. The pyramid consists of four levels.

**Level One: Summary of Total Budget (All Funds Combined)**

- Total Revenue by Source: Sources specify the origin of the revenue, such as local, county, state, federal, or other sources.
- Total Expenditures by Object: An expenditure's object identifies the service or commodity obtained, such as salaries, employee benefits, purchased services, supplies, or capital projects.

Level Two: Summary Data for All Operating Funds

- Operating Revenue by Source: Sources specify the origin of the revenue, such as local, county, state, federal, or other sources.
- Operating Expenditures by Object: An expenditure's object identifies the service or commodity obtained, such as salaries, employee benefits, purchased services, supplies, or capital projects.

Level Three: Summary Data for Individual Funds

- Total Revenue by Source: Sources specify the origin of the revenue, such as local, county, state, federal, or other sources.
- Total Expenditures by Object: An expenditure's object identifies the service or commodity obtained, such as salaries, employee benefits, purchased services, supplies, or capital projects.

Level Four: Information by Administrative Project and Location

Expenditure Administrative Projects are used to identify the program or school in which the expenditure is being made and approved. Projects are not the same as location, as multiple projects can be budgeted within a single location.

- Total Revenue by Source: Sources specify the origin of the revenue, such as local, county, state, federal, or other sources.
- Total Expenditures by Object: An expenditure's object identifies the service or commodity obtained, such as salaries, employee benefits, purchased services, supplies, or capital projects.

Following each table in the Financial Section, accounting groupings are defined to provide the reader an understanding of the organization and meaning of the data.

PRESENTATION OF FISCAL YEARS

Tables in the Financial Section will utilize the following data and format.

School Year	Financial Data Presented
2020–2021	Actual values (audited) and posted to DESE.
2021–2022	Actual values (audited) and posted to DESE.
2022–2023	Actual values (audited) and posted to DESE.
2023–2024	Estimated values based on actual data through May 2024 and using estimates for June 2024. These values are highlighted in light gold.
2024–2025	Budgeted values using annual budgeting processes. These values are highlighted in blue.
2025–2026	Estimated values based on forecasts using methodologies described on the following page.
2026–2027	Estimated values based on forecasts using methodologies described on the following page.
2027–2028	Estimated values based on forecasts using methodologies described on the following page.

PRESENTATION OF VALUES

To simplify the presentation, values within tables throughout the financial section have been rounded to the nearest dollar (whole number). Subtotals and grand totals have also been rounded. In some cases, totals in the table and the sums of the numbers presented may differ slightly due to rounding, but these differences are not material and are not deemed by the school district as misrepresentation or errors.

LEVEL ONE— SUMMARY OF TOTAL BUDGET (ALL FUNDS COMBINED)

Level One of the [pyramid approach](#) of presenting financial information provides a summary of the total budget with all funds combined. Revenue will be presented by the source of the revenue and expenditures will be presented by the expenditure object.

DESCRIPTION OF MAJOR REVENUE SOURCES

Revenue sources specify the origin of the revenue, such as local, county, state, federal, or other sources. The [Missouri Financial Accounting Manual](#) defines and provides account codes for the following major revenue sources:

Revenue Source	Examples
5100 - Local Sources	Taxes, Tuition, Earnings on Investments, Food Service Programs, Enterprise Sources, Community Services
5200 - County Sources	Court Related County, Tax Collected by County for the LEA
5300 - State Sources	State Foundation Formula, State Aid, Classroom Trust Fund, High Need Fund-Special Education, Early Childhood Special Education
5400 - Federal Sources	IDEA Entitlement Funds, Title I, Title IIA, Title III, Title IV, Medicaid, CARES
5600 - Non-Current Revenue	Sale of Bonds, Sale of Property/Equipment/Supplies, Refunding Bonds
5800 - Amounts Received from Other LEAs	Contracted Educational Services from Other LEAs, Transportation Amounts Received from Other LEAs

TOTAL REVENUE BY SOURCE – ALL FUNDS

The Park Hill School District accounts for revenues from the following sources:

Object Class Code and Description	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
5100 - Revenues from Local Sources	130,888,807	133,571,064	151,884,865	166,669,063	173,356,314	176,949,704	181,562,473	191,716,109
5200 - Revenue From County Sources	5,685,135	5,748,282	5,518,280	7,035,140	7,184,547	7,529,049	7,890,417	8,269,486
5300 - Revenue From State Sources	43,493,625	44,009,738	47,614,988	47,624,157	47,870,878	48,709,593	49,360,560	49,995,985
5400 - Revenue From Federal Sources	9,873,002	19,430,462	15,499,260	7,888,722	8,360,774	8,253,782	8,432,655	8,661,957
5600 - Non-Current Revenue	30,972,662	12,636,272	60,073,783	731,738	77,268,720	276,744	285,034	293,599
5800 - Amounts Received Other LEAs	23,928	4,519	198,047	160,000	168,000	172,200	176,505	180,918
	220,937,159	215,400,336	280,789,223	230,108,820	314,209,233	241,891,072	247,707,644	259,118,054

MAJOR SHIFTS FROM THE PRIOR SCHOOL YEAR

The major shifts below are listed by object code and in order of impact on the 2024-2025 budget. Additional detail on revenue trends, events and initiatives can be found on page 107 .

- A **\$77.0 million increase** in 5611 - Sale of Bonds. In 2022-2023, the district sold the first series of bonds (\$60.0 million) approved by voters in April 2022 to fund the capital improvement/facility projects outlined in Proposition I. The remaining of these voter authorized bonds are budgeted to be sold in the Fall 2024 (Series 2024) to fund capital improvements throughout the district in support of the CSIP (strategic plan) to maximize financial resources to address aging facilities and remove barriers to learning.
- A **\$5.8 million increase** in 5143 - Premium on Bonds Sold. As a part of the Series 2024 bond sale, the district is anticipating revenue in premium, the amount paid by investors for the bonds that exceeds their face value or par value. The funds are used to support the capital improvement plan and support the CSIP (strategic plan) to maximize financial resources to address aging facilities and remove barriers to learning.
- A **\$2.6 million decrease** in 5112 - Taxes, Delinquent Ad Valorem. Delinquent tax collections reached an all-time high in Platte County in 2023-2024 due, in part, to many taxpayers paying protested tax amounts after final judgements by the State Tax Commission. Delinquent taxes are expected to return to typical levels in 2024-2025.
- A **\$1.7 million increase** in 5111 - Taxes, Current Ad Valorem. This tax revenue is derived from taxing real and personal property within the district for the current year. For the tax year 2024, a non-reassessment year in Missouri, the district is budgeting for a 2.5% increase in Aggregate Assessed Valuation (AAV) with a total tax rate of \$5.3955 per \$100 of AAV.

- A **\$1.6 million increase** in *5113 - School District Trust Fund (Proposition C)*. The School District Trust Fund, also known as Proposition C, is a one-cent sales tax increase approved by Missouri voters in 1982. The money in the fund is distributed to public school districts across Missouri to supplement their funding for education. Funds are allocated based on a formula that considers the weighted average daily attendance (WADA) of each district. Districts with more students typically receive more funding. The increase in these funds is based on projections provided by DESE.

DESCRIPTION OF MAJOR EXPENDITURE OBJECTS

Expenditure objects specify the service or commodity obtained, such as salaries, employee benefits, purchased services, supplies, or capital projects. The [Missouri Financial Accounting Manual](#) defines and provides account codes for the following major expenditure objects:

Expenditure Objects	Examples
6100 - Salaries	Certificated Teacher Salaries, Certificated -Part-Time, Certificated -Supplemental, Certificated Employees Unused Leave and/or Severance Pay, Classified Salaries -Regular, Classified Salaries -Part-Time, Classified Employees Unused Leave and/or Severance Pay,
6200 - Employee Benefits	Teachers' Retirement, Non-Teacher Retirement, Old Age, Survivors and Disability Insurance (OASDI) and Medicare, Employee Insurance, , Workers' Compensation Insurance, Unemployment Compensation, Other Employer-Provided Services
6300 - Purchased Services	Professional and Technical Services, Property Services, Transportation Services, Insurance -Other Than Employee Benefits, Communication, Dues and Memberships, Other Purchased Services
6400 - Supplies and Materials	General Supplies, Supplies –Technology-Related, Textbooks, Library Books, Periodicals and Instructional Resource Materials, Warehouse Inventory, Food, Energy, Other Supplies
6500 - Capital Outlay	Capital Outlay, Land, Buildings, Improvements Other Than Buildings, Equipment, Vehicles, School, Other Capital Outlay
6600 – Long-& Short-Term Debt	Expenditures for the retirement of debt, the payment of interest on debt and the payment of fees.

TOTAL EXPENDITURES BY OBJECT CLASS

The Park Hill School District accounts for expenditures in the following objects:

Object Class	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
6100 - Salaries	99,792,535	104,526,200	110,490,706	116,099,549	121,343,142	124,911,113	127,256,071	130,726,944
6200 - Employee Benefits	28,812,841	29,878,667	31,191,936	33,629,275	35,643,697	36,515,846	37,212,831	38,319,521
6300 - Purchased Services	16,965,353	19,616,261	21,860,867	21,621,489	24,517,587	24,294,311	24,779,782	25,277,682
6400 - Supplies and Materials	15,476,894	15,810,104	24,162,885	18,510,375	18,626,970	21,923,081	21,505,329	21,077,118
6500 - Capital Outlay	23,566,529	14,876,819	15,547,269	51,530,871	62,675,925	68,825,870	36,397,769	13,778,090
6600 - Long /Short Term Debt	46,088,514	28,687,395	17,732,164	13,511,589	18,500,000	19,003,000	17,954,000	18,189,400
	230,702,667	213,395,446	220,985,827	254,903,148	281,307,321	295,473,221	265,105,782	247,368,755

MAJOR SHIFTS FROM THE PRIOR SCHOOL YEAR

The major shifts below are listed by object code and in order of impact on the 2024-2025 budget. Additional detail on expenditure trends, events and initiatives can be found on page 107 .

- A **\$9.00 million increase** in expenditures within 6531 - Improvements Other Than Buildings. This significant increase in capital outlay includes the continuation of the construction phase of several capital improvement projects outlined in Proposition I, approved by voters in April 2022. These expenditures directly support the CSIP objective of maximizing financial resources to address aging facilities in order to remove barriers to learning.
- A **\$3.22 million increase** in expenditures within 6621 - Interest -Bonded Indebtedness. This increase in expenditures is a part of the district's plan of finance for the repayment of bonds sold in prior years. The significant increase in interest payments is primarily due to additional interest payments for Series 2023 Bonds, sold in January 2023.
- A **\$1.78 million increase** in expenditures within 6111 - Regular Salaries. This increase in expenditures is Board of Education approved salary increases of 3.0% for returning teachers and increased staffing as supported by the CSIP, Budget Assumptions and class size guidelines.
- A **\$1.74 million increase** in expenditures within 6611 - Principal -Bonded Indebtedness. This increase in expenditures is a part of the district's plan of finance for the repayment of bonds sold in prior years. The significant increase in principal payments is primarily due to additional principal payments for Series 2023 Bonds, sold in January 2023.

- A **\$1.62 million increase** in expenditures within 6151 - Classified Salaries -Regular. This increase in expenditures is primarily due to the Board of Education approved salary increases of 3.0% for returning classified employees. In addition, many classified positions that were unfilled in 2023-2024 are budgeted to be filled in 2024-2025.

FUND BALANCES (ALL FUNDS)

The closing (June 30) restricted and unrestricted balances for each district fund appear below. Funds are defined on page 85.

100 - General (Incidental) Fund

Measure	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Opening Balance	34,312,655	35,331,567	35,682,646	37,484,442	41,735,675	40,398,955	37,416,549	37,976,455
Revenue	+115,943,795	+118,176,485	+143,116,646	+143,245,292	+142,206,051	+147,297,288	+152,361,178	+156,247,226
Expenditures	-66,986,064	-71,737,411	-84,389,335	-81,719,809	-87,160,088	-91,579,727	-92,510,428	-93,749,521
Balance Before Transfers	83,270,385	81,770,641	94,409,957	99,009,925	96,781,638	96,116,516	97,267,299	100,474,160
Transfers From	-47,938,818	-46,087,995	-56,925,514	-57,274,250	-56,382,683	-58,699,967	-59,290,844	-58,885,132
Transfers To	0	0	0	0	0	0	0	0
Ending Fund Balance	35,331,567	35,682,646	37,484,442	41,735,675	40,398,955	37,416,549	37,976,455	41,589,028
Unrestricted Fund Balance %	21.9%	21.0%	20.0%	21.98%	20.2%	18.0%	18.0%	19.3%

200 - Special Revenue (Teachers) Fund

Measure	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Opening Balance	0	0	0	0	0	0	0	0
Revenue	+51,268,103	+57,064,173	+51,916,275	+56,304,225	+58,033,625	+60,051,607	+62,397,724	+64,959,645
Expenditures	-94,061,559	-98,093,822	-103,317,059	-108,156,179	-113,166,308	-116,261,574	-118,438,568	-121,844,777
Balance Before Transfers	-42,793,456	-41,029,648	-51,400,784	-51,851,954	-55,132,683	-56,209,967	-56,040,844	-56,885,132
Transfers From	0	0	0	0	0	0	0	0
Transfers To	+42,793,456	+41,029,648	+51,400,784	+51,851,954	+55,132,683	+56,209,967	+56,040,844	+56,885,132
Ending Fund Balance	0	0	0	0	0	0	0	0
Unrestricted Fund Balance %	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

300 - Debt Service Fund

Measure	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Opening Balance	11,514,464	13,886,421	18,397,455	12,414,776	13,802,303	13,513,893	11,857,480	11,695,740
Revenue	+48,460,293	+33,198,429	+11,749,485	+14,899,116	+18,211,590	+17,346,587	+17,792,260	+18,808,277
Expenditures	-46,088,335	-28,687,395	-17,732,164	-13,511,589	-18,500,000	-19,003,000	-17,954,000	-18,189,400
Balance Before Transfers	13,886,421	18,397,455	12,414,776	13,802,303	13,513,893	11,857,480	11,695,740	12,314,617
Transfers From	0	0	0	0	0	0	0	0
Transfers To	0	0	0	0	0	0	0	0
Ending Fund Balance	13,886,421	18,397,455	12,414,776	13,802,303	13,513,893	11,857,480	11,695,740	12,314,617
Unrestricted Fund Balance %	59.8%	117.8%	77.6%	73.6%	73.1%	65.6%	63.8%	66.0%

400 - Capital Projects Fund (Unrestricted)

Measure	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Opening Balance	13,722,378	9,360,927	6,503,703	8,604,227	15,096,138	14,036,063	6,617,576	7,842,302
Revenue	+5,263,555	+6,961,248	+8,815,046	+13,585,187	+10,905,336	+15,419,590	+14,416,482	+19,102,906
Expenditures	-14,770,368	-14,876,819	-12,239,251	-12,515,572	-13,215,411	-25,328,077	-16,441,756	-13,585,057
Balance Before Transfers	4,215,565	1,445,356	3,079,497	9,673,842	12,786,063	4,127,576	4,592,302	13,360,151
Transfers From	0	0	0	0	0	0	0	0
Transfers To	0	0	0	0	0	0	0	0
Ending Fund Balance	9,360,927	6,503,703	8,604,227	15,096,138	14,036,063	6,617,576	7,842,302	15,360,151
Unrestricted Fund Balance %	83.8%	53.6%	61.6%	114.3%	110.9%	38.9%	42.8%	83.2%

CHANGES IN FUND BALANCE AND PLANS TO ADDRESS NEGATIVE TRENDS

100 - General (Incidental) Fund. The fiscal year-end balance of \$40.4 million in 100 - General (Incidental) Fund is typical, as most district revenue (i.e., local taxes) is placed in 100 – General (Incidental) Fund; the district maintains a fund balance of approximately 18–22%. State regulations allow for transfers from 100 – General (Incidental) Fund to 200 – Special Revenue (Teachers) Fund via the “Zero Teachers Fund Balance Transfer” to avoid deficits in 200 – Special Revenue (Teachers) Fund. A

transfer of **\$55.1 million** from *100 – General (Incidental) Fund* to *200 – Special Revenue (Teachers) Fund* (which will include the fund balance) will zero out *Fund 200* at fiscal year-end.

It is anticipated that *100 - General (Incidental Fund)* will open 2024–2025 school year, on July 1, 2024, with a **\$41.7 million** balance and end the year with a **\$40.3 million** balance (20.2% of prior year expenditures). This ending fund balance falls within the Board-desired range of 18–22%.

200 – Special Revenue (Teachers) Fund. This fund expected to open and end the 2024-2025 school year with a zero balance. This is common for Missouri public school districts, as balances can be transferred between *100 - General (Incidental) Fund* and *200 – Special Revenue (Teachers) Fund*.

300 – Debt Services Fund. The debt service fund is expected to open the 2024-2025 school year on July 1, 2024 with a fund balance of **\$13.8 million** and end the year on June 30, 2025 with a balance of **\$13.5 million**, a “reasonable balance” as defined by the Missouri State Auditor. In Missouri, school districts cannot transfer money from the debt service fund to other funds. Funds in this account are specifically designated for debt service and cannot be used for other purposes.

400 - Capital Projects Fund. The unrestricted fund balance in *400 - Capital Projects Fund* is expected to open the 2024–2025 school year at **\$15.1 million**. State regulations also allow for limited transfers from *100 - General (Incidental) Fund* to *400 – Capital Projects Fund* via the “Greater of \$162,326 or 7% x SAT x Prior Year Weighted Average Daily Attendance (WADA)” transfer, which allows the district to transfer more approximately \$5.0 million dollars annually from the *100 - General Incidental Fund* to *400 - Capital Projects Fund*. It is planned that the district will transfer \$1.25 million, resulting in an unrestricted fund balance on June 30, 2025, of **\$14.0 million**. This balance exceeds to district KPI target. Future budgets will spend this balance down to support the CSIP objective of maximizing financial resources to address aging facilities to remove barriers to learning.

LEVEL TWO—SUMMARY DATA FOR ALL OPERATING FUNDS

Level Two of the [pyramid approach](#) presents a summary of operating funds. Operating funds exclude 300 – *Debt Service Fund* and Subfund 408 – *Bond Proceeds' Capital Outlay*. Definition of funds and subfunds can be found on page 85.

DESCRIPTION OF MAJOR OPERATING REVENUE SOURCES

Revenue sources specify the origin of the revenue, such as local, county, state, federal, or other sources. The [Missouri Financial Accounting Manual](#) defines and provides account codes for the following major revenue sources. Description of the major revenue sources can be found on page 114.

OPERATING REVENUE BY SOURCE

The Park Hill School District accounts for revenue from the following sources:

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
5100 - Local Sources	113,848,426	113,373,786	135,553,723	150,347,827	147,977,617	158,546,917	163,786,003	173,701,412
5200 - County Sources	4,988,809	4,897,130	4,908,164	6,382,260	6,499,023	6,809,249	7,134,627	7,475,906
5300 - State Sources	43,493,625	44,009,738	47,614,988	47,624,157	47,870,878	48,709,593	49,360,560	49,995,985
5400 - Federal Sources	9,873,002	19,430,462	15,499,260	7,888,722	8,360,774	8,253,782	8,432,655	8,661,957
5600 - Non-Current	247,662	486,272	73,783	731,738	268,720	276,744	285,034	293,599
5800 - Other LEAs	23,928	4,519	198,047	160,000	168,000	172,200	176,505	180,918
Total	172,475,452	182,201,906	203,847,966	213,134,704	211,145,012	222,768,485	229,175,384	240,309,777

MAJOR SHIFTS FROM THE PRIOR SCHOOL YEAR

The major shifts below are listed by object code and in order of impact on the 2024-2025 budget. Additional detail on revenue trends, events and initiatives can be found on page 107 .

- A **\$2.6 million decrease** in *5112 - Taxes, Delinquent Ad Valorem*. Delinquent tax collections reached an all-time high in Platte County in 2023-2024 due, in part, to many taxpayers paying protested tax amounts after final judgements by the State Tax Commission. Delinquent taxes are expected to return to typical levels in 2024-2025.
- A **\$1.7 million increase** in *5111 - Taxes, Current Ad Valorem*. This tax revenue is derived from taxing real and personal property within the district for the current year. For the tax year 2024, a non-reassessment year in Missouri, the district is budgeting for a 2.5% increase in Aggregate Assessed Valuation (AAV) with a total tax rate of \$5.3955 per \$100 of AAV.

- A **\$1.6 million increase** in *5113 - School District Trust Fund (Proposition C)*. The School District Trust Fund, also known as Proposition C, is a one-cent sales tax increase approved by Missouri voters in 1982. The money in the fund is distributed to public school districts across Missouri to supplement their funding for education. Funds are allocated based on a formula that considers the weighted average daily attendance (WADA) of each district. Districts with more students typically receive more funding. The increase in these funds is based on projections provided by DESE.
- A **\$465.5 thousand decrease** in *5651 - Sale of Property/Equipment/Supplies*. This decrease in revenue from the prior year is due to a smaller number of student/staff laptops resold based upon the annual technology maintenance cycle. Fewer laptops will be sold in 2024-2025 than in the prior school year.
- A **\$314.4 thousand increase** in *5221 - State Assessed Railroad and Utility Taxes*. In Missouri, State Assessed Railroad and Utility (SARRU) Taxes are a specific type of property tax levied on the property of railroads and utility companies. Unlike most property taxes assessed locally, SARRU taxes are assessed by the Missouri State Tax Commission instead of county assessors. This ensures a consistent valuation approach across the state for these large, geographically spread entities. The SARRU tax revenue is distributed back to local jurisdictions, including school districts. The increase in this revenue is planned based on trend data provided by the county and state.

DESCRIPTION OF MAJOR OPERING EXPENDITURE OBJECT

Expenditure objects specify the service or commodity obtained, such as salaries, employee benefits, purchased services, supplies, or capital projects. The [Missouri Financial Accounting Manual](#) defines and provides account codes for the major expenditure objects. A description of major expenditure objects can be found on page 39.

OPERATING EXPENDITURES BY OBJECT

The Park Hill School District accounts for operating expenditures in the following objects:

Expenditure Object	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
6100 - Salaries	99,792,535	104,526,200	110,490,706	116,099,549	121,343,142	124,911,113	127,256,071	130,726,944
6200 - Employee Benefits	28,812,841	29,878,667	31,191,936	33,629,275	35,643,697	36,515,846	37,212,831	38,319,521
6300 - Purchased Services	16,965,353	19,616,261	21,860,867	21,621,489	24,517,587	24,294,311	24,779,782	25,277,682
6400 - Supplies and Materials	15,476,894	15,810,104	24,162,885	18,510,375	18,626,970	21,923,081	21,505,329	21,077,118
6500 - Capital Outlay	14,770,368	14,876,819	12,239,251	12,530,872	13,410,411	25,525,027	16,636,739	13,778,090
6600 - Long and Short Term Debt	0	0	0	0	0	0	0	0
Total	175,817,991	184,708,052	199,945,645	202,391,560	213,541,807	233,169,378	227,390,752	229,179,355

MAJOR SHIFTS FROM THE PRIOR SCHOOL YEAR

The major shifts below are listed by object code and in order of impact on the 2024-2025 budget. Additional detail on expenditure trends, events and initiatives can be found on page 107 .

- A **\$1.78 million increase** in expenditures within *6111 - Regular Salaries*. This increase in expenditures is Board of Education approved salary increases of 3.0% for returning teachers and increased staffing as supported by the CSIP, Budget Assumptions and class size guidelines.
- A **\$1.62 million increase** in expenditures within *6151 - Classified Salaries -Regular*. This increase in expenditures is primarily due to the Board of Education approved salary increases of 3.0% for returning classified employees. In addition, many classified positions that were unfilled in 2023-2024 are budgeted to be filled in 2024-2025.
- A **\$1.41 million decrease** in expenditures within *6412 - Supplies -Technology-Related*. This significant decrease in technology-related supplies planned in 2024-2025 reflects a smaller staff and student laptop computer replacement cycle than in the previous school year. These costs are expected to increase significantly in the following school year based on established maintenance cycles for laptop computers.

- A **\$1.03 million increase** in expenditures within 6241 - Employee Insurance. This increase in expenditures is due to a Board of Education approved employee benefit increase of 5.0% for staff members.
- A **\$972.8 thousand increase** in expenditures within 6341 - Contracted Pupil Transportation to and From School. This increase in expenditures reflects a route increase in the district's contract with First Student, a contracted student transportation provider. The increase will assist in recruiting and retaining qualified bus drivers and address the severe driver shortage which impacted the service over the last four years.

OPERATING FUND BALANCES

The closing (June 30) restricted and unrestricted balances for district operating funds appear in the table "Fund Balance (All Funds) found on page 120.

Measure	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Opening Balance	34,312,655	35,331,567	35,682,646	37,484,442	41,735,675	40,398,955	37,416,549	37,976,455
Revenue	+115,943,795	+118,176,485	+143,116,646	+143,245,292	+142,206,051	+147,297,288	+152,361,178	+156,247,226
Expenditures	-66,986,064	-71,737,411	-84,389,335	-81,719,809	-87,160,088	-91,579,727	-92,510,428	-93,749,521
Balance Before Transfers	83,270,385	81,770,641	94,409,957	99,009,925	96,781,638	96,116,516	97,267,299	100,474,160
Transfers From	-47,938,818	-46,087,995	-56,925,514	-57,274,250	-56,382,683	-58,699,967	-59,290,844	-58,885,132
Transfers To	0	0	0	0	0	0	0	0
Ending Fund Balance	35,331,567	35,682,646	37,484,442	41,735,675	40,398,955	37,416,549	37,976,455	41,589,028
Unrestricted Fund Balance %	21.9%	21.0%	20.0%	21.98%	20.2%	18.0%	18.0%	19.3%

CHANGES IN FUND BALANCE AND PLANS TO ADDRESS NEGATIVE TRENDS

The budget and forecasted data above shows stability in the operating fund balance with fiscal year end unrestricted balances within the target range of 18% to 22%.

LEVEL THREE—SUMMARY DATA FOR INDIVIDUAL FUNDS

Level Three of the [pyramid approach](#) presents all district funds by individual fund. This includes the total revenues and total expenditures for all fund types.

DESCRIPTION OF MAJOR REVENUE SOURCES

Revenue sources specify the origin of the revenue, such as local, county, state, federal, or other sources. The [Missouri Financial Accounting Manual](#) defines and provides account codes for the following major revenue sources. Description of the major revenue sources can be found on page 114. Definition of funds can be found on page 85.

TOTAL REVENUE BY SOURCE (INDIVIDUAL FUNDS)

100 - General (Incidental) Fund. This is the primary fund for public schools and accounts for most revenue sources, including state aid, local property taxes, and federal grants for general operating purposes.

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
5100 - Local Sources	97,030,509	93,189,530	115,970,088	124,132,421	122,782,289	127,162,322	131,566,439	134,778,712
5200 - County Sources	4,307,433	3,879,257	4,366,214	5,292,628	5,556,909	5,834,404	6,125,774	6,431,713
5300 - State Sources	4,876,752	5,112,710	8,699,791	8,793,223	9,038,696	9,489,089	9,747,851	9,987,148
5400 - Federal Sources	9,705,119	15,957,987	13,855,346	4,208,181	4,467,981	4,441,863	4,541,813	4,660,396
5600 - Non-Current	55	32,482	27,160	658,839	192,176	197,410	202,796	208,339
5800 - Other LEAs	23,928	4,519	198,047	160,000	168,000	172,200	176,505	180,918
Total	115,943,795	118,176,485	143,116,646	143,245,292	142,206,051	147,297,288	152,361,178	156,247,226

200 - Special Revenue (Teachers) Fund. These funds are restricted for specific purposes mandated by law or regulation, such as certificated staff compensation.

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
5100 - Local Sources	12,065,379	14,008,761	14,839,280	16,643,849	18,224,739	19,955,809	21,851,324	23,926,908
5200 - County Sources	421,921	688,498	315,063	740,000	575,000	589,375	604,109	619,212
5300 - State Sources	38,616,874	38,897,028	35,458,674	35,239,835	35,341,093	35,694,504	36,051,449	36,411,964
5400 - Federal Sources	163,930	3,469,887	1,303,258	3,680,541	3,892,793	3,811,919	3,890,842	4,001,561
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Total	51,268,103	57,064,173	51,916,275	56,304,225	58,033,625	60,051,607	62,397,724	64,959,645

300 - Debt Service Fund. These funds are used solely to repay principal and interest on school district bonds. Revenue comes from property taxes levied specifically for debt repayment.

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
5100 - Local Sources	17,038,967	20,197,278	11,139,369	14,246,236	17,526,066	16,626,787	17,036,470	18,014,697
5200 - County Sources	696,325	851,151	610,116	652,880	685,524	719,800	755,790	793,580
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	30,725,000	12,150,000	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Total	48,460,293	33,198,429	11,749,485	14,899,116	18,211,590	17,346,587	17,792,260	18,808,277

400 - Capital Projects Fund. These funds are used for the acquisition or construction of major facilities or equipment. Revenue might come from bond sales or specific taxes dedicated to capital projects.

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
5100 - Local Sources	4,753,953	6,175,496	9,936,127	11,646,557	14,823,220	13,204,786	11,108,240	14,995,792
5200 - County Sources	259,456	329,376	226,887	349,632	367,114	385,470	404,744	424,981
5300 - State Sources	0	0	3,456,524	3,591,099	3,491,089	3,526,000	3,561,260	3,596,873
5400 - Federal Sources	3,953	2,587	340,657	0	0	0	0	0
5600 - Non-Current	247,607	453,790	60,046,623	72,899	77,076,544	79,334	82,238	85,260
5800 - Other LEAs	0	0	0	0	0	0	0	0
Total	5,264,969	6,961,248	74,006,818	15,660,187	95,757,967	17,195,590	15,156,482	19,102,906

MAJOR SHIFTS FROM THE PRIOR SCHOOL YEAR

The major shifts below are listed by object code and in order of impact on the 2024-2025 budget. Additional detail on revenue trends, events and initiatives can be found on page 107 .

- A **\$77.0 million increase** in **5611 - Sale of Bonds**. In 2022-2023, the district sold the first series of bonds (\$60.0 million) approved by voters in April 2022 to fund the capital improvement/facility projects outlined in Proposition I. The remaining of these voter authorized bonds are budgeted to be sold in the Fall 2024 (Series 2024) to fund capital improvements throughout the district in support of the CSIP (strategic plan) to maximize financial resources to address aging facilities and remove barriers to learning.

- A **\$5.8 million increase** in *5143 - Premium on Bonds Sold*. As a part of the Series 2024 bond sale, the district is anticipating revenue in premium, the amount paid by investors for the bonds that exceeds their face value or par value. The funds are used to support the capital improvement plan and support the CSIP (strategic plan) to maximize financial resources to address aging facilities and remove barriers to learning.
- A **\$2.6 million decrease** in *5112 - Taxes, Delinquent Ad Valorem*. Delinquent tax collections reached an all-time high in Platte County in 2023-2024 due, in part, to many taxpayers paying protested tax amounts after final judgements by the State Tax Commission. Delinquent taxes are expected to return to typical levels in 2024-2025.
- A **\$1.7 million increase** in *5111 - Taxes, Current Ad Valorem*. This tax revenue is derived from taxing real and personal property within the district for the current year. For the tax year 2024, a non-reassessment year in Missouri, the district is budgeting for a 2.5% increase in Aggregate Assessed Valuation (AAV) with a total tax rate of \$5.3955 per \$100 of AAV.
- A **\$1.6 million increase** in *5113 - School District Trust Fund (Proposition C)*. The School District Trust Fund, also known as Proposition C, is a one-cent sales tax increase approved by Missouri voters in 1982. The money in the fund is distributed to public school districts across Missouri to supplement their funding for education. Funds are allocated based on a formula that considers the weighted average daily attendance (WADA) of each district. Districts with more students typically receive more funding. The increase in these funds is based on projections provided by DESE.

DESCRIPTION OF MAJOR EXPENDITURE OBJECTS

Expenditure objects specify the service or commodity obtained, such as salaries, employee benefits, purchased services, supplies, or capital projects. The [Missouri Financial Accounting Manual](#) defines and provides account codes for the major expenditure objects. A description of major expenditure objects can be found on page 39. Definition of funds and subfunds can be found on page 85.

TOTAL EXPENDITURES BY OBJECT (INDIVIDUAL DISTRICT FUNDS)

In addition to district Funds, the Park Hill School District also accounts for expenditures by object. An expenditure's object identifies the service or commodity obtained, such as salaries, employee benefits, purchased services, supplies and materials, capital outlay and long- and short-term debt. Subfunds are defined on page 85. Expenditure Objects are defined on page 39.

100 - General (Incidental) Fund. This fund pays for all the day-to-day operational expenses of the school district besides salaries, like instructional materials, utilities, and maintenance.

Expenditure Object	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
6100 - Salaries	27,320,617	29,125,756	31,094,141	32,992,358	34,848,148	35,893,588	36,557,961	37,417,911
6200 - Employee Benefits	8,215,838	8,458,090	8,776,244	9,551,494	10,234,695	10,540,422	10,747,341	11,065,119
6300 - Purchased Services	15,972,715	18,343,460	20,356,064	20,650,282	23,255,275	23,025,686	23,504,814	23,996,340
6400 - Materials/Supplies	15,476,894	15,810,104	24,162,885	18,510,375	18,626,970	21,923,081	21,505,329	21,077,118
6500 - Capital Outlay	0	0	0	15,300	195,000	196,950	194,983	193,033
6600 - Debt	0	0	0	0	0	0	0	0
Total	66,986,064	71,737,411	84,389,335	81,719,809	87,160,088	91,579,727	92,510,428	93,749,521

200 - Special Revenue (Teachers) Fund. This fund covers salaries and benefits for all instructional staff, including teachers, librarians, and counselors.

Expenditure Object	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
6100 - Salaries	72,471,919	75,400,444	79,396,564	83,107,191	86,494,994	89,017,525	90,698,110	93,309,033
6200 - Employee Benefits	20,597,003	21,420,577	22,415,692	24,077,781	25,409,002	25,975,424	26,465,490	27,254,402
6300 - Purchased Services	992,637	1,272,801	1,504,803	971,207	1,262,312	1,268,625	1,274,968	1,281,342
6400 - Materials/Supplies	0	0	0	0	0	0	0	0
6500 - Capital Outlay	0	0	0	0	0	0	0	0
6600 - Debt	0	0	0	0	0	0	0	0
Total	94,061,559	98,093,822	103,317,059	108,156,179	113,166,308	116,261,574	118,438,568	121,844,777

300 - Debt Service Fund. This fund pays off the principal and interest on any bonds issued by the school district.

Expenditure Object	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
6100 - Salaries	0	0	0	0	0	0	0	0
6200 - Employee Benefits	0	0	0	0	0	0	0	0
6300 - Purchased Services	0	0	0	0	0	0	0	0
6400 - Materials/Supplies	0	0	0	0	0	0	0	0
6500 - Capital Outlay	0	0	0	0	0	0	0	0
6600 - Debt	46,088,335	28,687,395	17,732,164	13,511,589	18,500,000	19,003,000	17,954,000	18,189,400
Total	46,088,335	28,687,395	17,732,164	13,511,589	18,500,000	19,003,000	17,954,000	18,189,400

400 - Capital Projects Fund. This fund is used for acquiring or constructing long-term assets, such as buildings, buses, and technology equipment.

Expenditure Object	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
6100 - Salaries	0	0	0	0	0	0	0	0
6200 - Employee Benefits	0	0	0	0	0	0	0	0
6300 - Purchased Services	0	0	0	0	0	0	0	0
6400 - Materials/Supplies	0	0	0	0	0	0	0	0
6500 - Capital Outlay	23,566,529	14,876,819	15,547,269	51,515,571	62,480,925	68,628,920	36,202,786	13,585,057
6600 - Debt	179	0	0	0	0	0	0	0
Total	23,566,708	14,876,819	15,547,269	51,515,571	62,480,925	68,628,920	36,202,786	13,585,057

MAJOR SHIFTS FROM THE PRIOR SCHOOL YEAR

Additional detail on all expenditure trends, events and initiatives that represent major shifts in expenditures from the 2023-2024 school year can be found on page 107 .

- A **\$9.00 million increase** in expenditures within *6531 - Improvements Other Than Buildings*. This significant increase in capital outlay includes the continuation of the construction phase of several capital improvement projects outlined in Proposition I, approved by voters in April 2022. These expenditures directly support the CSIP objective of maximizing financial resources to address aging facilities in order to remove barriers to learning.
- A **\$3.22 million increase** in expenditures within *6621 - Interest -Bonded Indebtedness*. This increase in expenditures is a part of the district's plan of finance for the repayment of bonds sold in prior years. The significant increase in interest payments is primarily due to additional interest payments for Series 2023 Bonds, sold in January 2023.

- A **\$1.78 million increase** in expenditures within 6111 - Regular Salaries. This increase in expenditures is Board of Education approved salary increases of 3.0% for returning teachers and increased staffing as supported by the CSIP, Budget Assumptions and class size guidelines.
- A **\$1.74 million increase** in expenditures within 6611 - Principal -Bonded Indebtedness. This increase in expenditures is a part of the district's plan of finance for the repayment of bonds sold in prior years. The significant increase in principal payments is primarily due to additional principal payments for Series 2023 Bonds, sold in January 2023.
- A **\$1.62 million increase** in expenditures within 6151 - Classified Salaries -Regular. This increase in expenditures is primarily due to the Board of Education approved salary increases of 3.0% for returning classified employees. In addition, many classified positions that were unfilled in 2023-2024 are budgeted to be filled in 2024-2025.

FUND BALANCES (ALL FUNDS)

The closing balances (June 30) in each Park Hill School District fund and subfund appear below.

100 - General (Incidental) Fund

Measure	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Opening Balance	34,312,655	35,331,567	35,682,646	37,484,442	41,735,675	40,398,955	37,416,549	37,976,455
Revenue	+115,943,795	+118,176,485	+143,116,646	+143,245,292	+142,206,051	+147,297,288	+152,361,178	+156,247,226
Expenditures	-66,986,064	-71,737,411	-84,389,335	-81,719,809	-87,160,088	-91,579,727	-92,510,428	-93,749,521
Balance Before Transfers	83,270,385	81,770,641	94,409,957	99,009,925	96,781,638	96,116,516	97,267,299	100,474,160
Transfers From	-47,938,818	-46,087,995	-56,925,514	-57,274,250	-56,382,683	-58,699,967	-59,290,844	-58,885,132
Transfers To	0	0	0	0	0	0	0	0
Ending Fund Balance	35,331,567	35,682,646	37,484,442	41,735,675	40,398,955	37,416,549	37,976,455	41,589,028
Unrestricted Fund Balance %	21.9%	21.0%	20.0%	21.98%	20.2%	18.0%	18.0%	19.3%

200 - Special Revenue (Teachers) Fund

Measure	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Opening Balance	0	0	0	0	0	0	0	0
Revenue	+51,268,103	+57,064,173	+51,916,275	+56,304,225	+58,033,625	+60,051,607	+62,397,724	+64,959,645
Expenditures	-94,061,559	-98,093,822	-103,317,059	-108,156,179	-113,166,308	-116,261,574	-118,438,568	-121,844,777
Balance Before Transfers	-42,793,456	-41,029,648	-51,400,784	-51,851,954	-55,132,683	-56,209,967	-56,040,844	-56,885,132
Transfers From	0	0	0	0	0	0	0	0
Transfers To	+42,793,456	+41,029,648	+51,400,784	+51,851,954	+55,132,683	+56,209,967	+56,040,844	+56,885,132
Ending Fund Balance	0	0	0	0	0	0	0	0
Unrestricted Fund Balance %	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

300 - Debt Service Subfund

Measure	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Opening Balance	11,514,464	13,886,421	18,397,455	12,414,776	13,802,303	13,513,893	11,857,480	11,695,740
Revenue	+48,460,293	+33,198,429	+11,749,485	+14,899,116	+18,211,590	+17,346,587	+17,792,260	+18,808,277
Expenditures	-46,088,335	-28,687,395	-17,732,164	-13,511,589	-18,500,000	-19,003,000	-17,954,000	-18,189,400
Balance Before Transfers	13,886,421	18,397,455	12,414,776	13,802,303	13,513,893	11,857,480	11,695,740	12,314,617
Transfers From	0	0	0	0	0	0	0	0
Transfers To	0	0	0	0	0	0	0	0
Ending Fund Balance	13,886,421	18,397,455	12,414,776	13,802,303	13,513,893	11,857,480	11,695,740	12,314,617
Unrestricted Fund Balance %	59.8%	117.8%	77.6%	73.6%	73.1%	65.6%	63.8%	66.0%

400 - Capital Projects Fund (Unrestricted)

Measure	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Opening Balance	13,722,378	9,360,927	6,503,703	8,604,227	15,096,138	14,036,063	6,617,576	7,842,302
Revenue	+5,263,555	+6,961,248	+8,815,046	+13,585,187	+10,905,336	+15,419,590	+14,416,482	+19,102,906
Expenditures	-14,770,368	-14,876,819	-12,239,251	-12,515,572	-13,215,411	-25,328,077	-16,441,756	-13,585,057
Balance Before Transfers	4,215,565	1,445,356	3,079,497	9,673,842	12,786,063	4,127,576	4,592,302	13,360,151
Transfers From	0	0	0	0	0	0	0	0
Transfers To	0	0	0	0	0	0	0	0
Ending Fund Balance	9,360,927	6,503,703	8,604,227	15,096,138	14,036,063	6,617,576	7,842,302	15,360,151
Unrestricted Fund Balance %	83.8%	53.6%	61.6%	114.3%	110.9%	38.9%	42.8%	83.2%

CHANGES IN FUND BALANCE AND PLANS TO ADDRESS NEGATIVE TRENDS

100 - General (Incidental) Fund. The fiscal year-end balance of **\$40.4 million** in 100 - General (Incidental) Fund is typical, as most district revenue (i.e., local taxes) is placed in 100 - General (Incidental) Fund; the district maintains a fund balance of approximately 18–22%. State regulations allow for transfers from 100 - General (Incidental) Fund to 200 - Special Revenue (Teachers) Fund via the “Zero Teachers Fund Balance Transfer” to avoid deficits in 200 - Special Revenue (Teachers) Fund. A transfer of **\$55.1 million** from 100 - General (Incidental) Fund to 200 - Special Revenue (Teachers) Fund (which will include the fund balance) will zero out Fund 200 at fiscal year-end.

It is anticipated that *100 - General (Incidental Fund)* will open 2024–2025 school year, on July 1, 2024, with a \$41.7 million balance and end the year with a \$40.3 million balance (20.2% of prior year expenditures). This ending fund balance falls within the Board-desired range of 18–22%.

200 – Special Revenue (Teachers) Fund. This fund expected to open and end the 2024-2025 school year with a zero balance. This is common for Missouri public school districts, as balances can be transferred between *100 - General (Incidental) Fund* and *200 – Special Revenue (Teachers) Fund*.

300 – Debt Services Fund. The debt service fund is expected to open the 2024-2025 school year on July 1, 2024 with a fund balance of \$13.8 million and end the year on June 30, 2025 with a balance of \$13.5 million, a “reasonable balance” as defined by the Missouri State Auditor. In Missouri, school districts cannot transfer money from the debt service fund to other funds. Funds in this account are specifically designated for debt service and cannot be used for other purposes.

400 - Capital Projects Fund. The unrestricted fund balance in *400 - Capital Projects Fund* is expected to open the 2024–2025 school year at \$15.1 million. State regulations also allow for limited transfers from *100 - General (Incidental) Fund* to *400 – Capital Projects Fund* via the “Greater of \$162,326 or 7% x SAT x Prior Year Weighted Average Daily Attendance (WADA)” transfer, which allows the district to transfer more approximately \$5.0 million dollars annually from the *100 - General Incidental Fund* to *400 - Capital Projects Fund*. It is planned that the district will transfer \$1.25 million, resulting in an unrestricted fund balance on June 30, 2025, of \$14.0 million. This balance exceeds to district KPI target. Future budgets will spend this balance down to support the CSIP objective of maximizing financial resources to address aging facilities to remove barriers to learning.

LEVEL FOUR—INFORMATION BY ADMINISTRATIVE PROJECT AND LOCATION

Level Four of the [pyramid approach](#) presents a summary of all funds by Administrative Project. Administrative units within the district accounting practices are known as “Projects” and have unique five-digit codes that assist in grouping these expenditures. Expenditure Administrative Projects are used to identify the program or school in which the expenditure is being made and approved. This section is organized by (1) Revenue by Source; and (2) Expenditures by Object.

TOTAL REVENUE BY SOURCE & PROJECT

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 00000 - General								
5100 - Local Sources	123,173,696	125,988,150	135,504,831	153,119,904	154,000,049	163,570,212	169,064,986	179,653,563
5200 - County Sources	5,678,135	5,741,282	5,511,280	7,028,140	7,177,547	7,522,049	7,883,417	8,262,486
5300 - State Sources	39,971,837	40,794,174	44,351,622	44,070,372	44,340,529	44,866,543	45,399,883	45,940,674
5400 - Federal Sources	92,608	0	0	0	0	0	0	0
5600 - Non-Current	30,972,662	12,636,272	73,783	89,257	93,720	97,369	101,175	105,144
5800 - Other LEAs	23,928	4,519	198,047	160,000	168,000	172,200	176,505	180,918
Project Total	199,912,865	185,164,397	185,639,562	204,467,673	205,779,845	216,228,373	222,625,966	234,142,785
Project: 01020 - LEAD Innovation Studio								
5100 - Local Sources	11,598	11,121	17,138	17,008	11,750	12,323	12,758	13,215
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	11,598	11,121	17,138	17,008	11,750	12,323	12,758	13,215
Project: 01050 - Park Hill High School								
5100 - Local Sources	469,713	709,301	701,212	691,378	575,500	527,532	535,595	543,864
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	469,713	709,301	701,212	691,378	575,500	527,532	535,595	543,864

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 01051 - PHHS Athletics								
5100 - Local Sources	34,457	106,428	91,963	89,799	92,044	94,345	96,703	99,121
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	34,457	106,428	91,963	89,799	92,044	94,345	96,703	99,121
Project: 01080 - Park Hill South High School								
5100 - Local Sources	439,397	668,387	674,729	690,217	672,792	551,324	560,023	568,940
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	439,397	668,387	674,729	690,217	672,792	551,324	560,023	568,940
Project: 01081 - PHS Athletics								
5100 - Local Sources	39,555	119,379	90,497	79,929	81,927	83,975	86,075	88,226
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	39,555	119,379	90,497	79,929	81,927	83,975	86,075	88,226
Project: 03000 - Lakeview Middle School								
5100 - Local Sources	28,481	38,759	42,060	44,086	46,830	47,279	48,546	49,851
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	28,481	38,759	42,060	44,086	46,830	47,279	48,546	49,851

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 03001 - Lakeview Athletics								
5100 - Local Sources	2,697	3,282	5,509	3,360	3,444	3,530	3,619	3,709
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	2,697	3,282	5,509	3,360	3,444	3,530	3,619	3,709
Project: 03002 - Lakeview Intramurals								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0
Project: 03030 - Congress Middle School								
5100 - Local Sources	18,008	40,327	35,245	41,632	29,020	30,392	31,148	31,921
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	18,008	40,327	35,245	41,632	29,020	30,392	31,148	31,921
Project: 03031 - Congress Athletics								
5100 - Local Sources	2,247	2,645	1,869	3,278	3,360	3,444	3,530	3,618
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	2,247	2,645	1,869	3,278	3,360	3,444	3,530	3,618

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 03032 - Congress Intramurals								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0
Project: 03050 - Plaza Middle School								
5100 - Local Sources	18,532	34,672	41,155	39,637	36,500	36,926	37,834	38,772
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	18,532	34,672	41,155	39,637	36,500	36,926	37,834	38,772
Project: 03051 - Plaza Athletics								
5100 - Local Sources	1,239	3,119	3,070	7,715	7,908	8,106	8,309	8,517
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	1,239	3,119	3,070	7,715	7,908	8,106	8,309	8,517
Project: 03052 - Plaza Intramurals								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 03060 - Walden Middle School								
5100 - Local Sources	14,115	30,880	32,861	22,456	29,200	30,430	31,174	31,934
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	14,115	30,880	32,861	22,456	29,200	30,430	31,174	31,934
Project: 03061 - Walden Athletics								
5100 - Local Sources	2,673	2,872	3,326	3,582	3,671	3,762	3,857	3,954
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	2,673	2,872	3,326	3,582	3,671	3,762	3,857	3,954
Project: 03062 - Walden Intramurals								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0
Project: 04020 - Chinn Elementary								
5100 - Local Sources	33,321	29,858	42,231	36,837	22,085	22,890	23,454	24,031
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	33,321	29,858	42,231	36,837	22,085	22,890	23,454	24,031

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 04040 - Graden Elementary								
5100 - Local Sources	26,246	38,061	39,117	27,687	26,000	25,480	26,275	27,096
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	26,246	38,061	39,117	27,687	26,000	25,480	26,275	27,096
Project: 04060 - Line Creek Elementary								
5100 - Local Sources	8,982	14,317	38,610	13,337	16,050	15,660	16,119	16,596
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	8,982	14,317	38,610	13,337	16,050	15,660	16,119	16,596
Project: 04080 - Renner Elementary								
5100 - Local Sources	18,358	23,583	19,124	7,334	24,124	23,939	24,506	25,089
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	18,358	23,583	19,124	7,334	24,124	23,939	24,506	25,089
Project: 05000 - Southeast Elementary								
5100 - Local Sources	7,499	19,924	20,621	7,793	18,500	19,035	19,507	19,993
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	7,499	19,924	20,621	7,793	18,500	19,035	19,507	19,993

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 05020 - Union Chapel Elementary								
5100 - Local Sources	22,659	25,213	21,648	19,806	31,000	28,650	29,404	30,179
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	22,659	25,213	21,648	19,806	31,000	28,650	29,404	30,179
Project: 05040 - English Landing Elementary								
5100 - Local Sources	21,118	13,447	14,828	20,041	19,400	19,735	20,234	20,745
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	21,118	13,447	14,828	20,041	19,400	19,735	20,234	20,745
Project: 05060 - Prairie Point Elementary								
5100 - Local Sources	15,014	15,611	14,772	40,452	32,800	32,685	33,505	34,345
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	15,014	15,611	14,772	40,452	32,800	32,685	33,505	34,345
Project: 05080 - Hawthorn Elementary								
5100 - Local Sources	11,557	30,192	23,210	41,715	24,800	24,922	25,534	26,162
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	11,557	30,192	23,210	41,715	24,800	24,922	25,534	26,162

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 05085 - Angeline Washington Elementary								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0
Project: 05090 - Tiffany Ridge Elementary								
5100 - Local Sources	27,089	34,349	37,757	31,758	29,495	30,055	30,893	31,756
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	27,089	34,349	37,757	31,758	29,495	30,055	30,893	31,756
Project: 05095 - Hopewell Elementary								
5100 - Local Sources	17,876	20,150	55,235	51,643	24,800	25,195	25,857	26,536
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	17,876	20,150	55,235	51,643	24,800	25,195	25,857	26,536
Project: 07500 - Gerner Early Childhood Education Center								
5100 - Local Sources	7,753	11,274	27,466	43,217	29,500	30,900	31,660	32,438
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	7,753	11,274	27,466	43,217	29,500	30,900	31,660	32,438

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 09000 - District Office								
5100 - Local Sources	457	15,226	483	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	457	15,226	483	0	0	0	0	0
Project: 11001 - Business Services								
5100 - Local Sources	585,963	282,136	638,036	1,047,664	1,069,058	1,090,979	1,113,320	1,136,091
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	585,963	282,136	638,036	1,047,664	1,069,058	1,090,979	1,113,320	1,136,091
Project: 11002 - Operations								
5100 - Local Sources	88,232	275,804	218,976	244,686	250,097	256,300	262,503	268,706
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	88,232	275,804	218,976	244,686	250,097	256,300	262,503	268,706
Project: 11003 - Student Transportation								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 11004 - District Technology Operations								
5100 - Local Sources	2,007,132	564,650	728,474	605,495	608,250	638,663	669,076	699,489
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	5,170,257	44,645	0	0	0	0
5600 - Non-Current	0	0	0	642,481	175,000	179,375	183,859	188,455
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	2,007,132	564,650	5,898,730	1,292,621	783,250	818,038	852,935	887,944

Project: 11005 - Nutrition Services								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0

Project: 11006 - Employee Benefits								
5100 - Local Sources	0	0	4,250	5,000	5,227	5,488	5,749	6,010
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	4,250	5,000	5,227	5,488	5,749	6,010

Project: 11011 - Adventure Club								
5100 - Local Sources	1,528,901	1,687,324	1,528,728	1,364,703	1,408,305	1,440,665	1,471,200	1,510,174
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	1,528,901	1,687,324	1,528,728	1,364,703	1,408,305	1,440,665	1,471,200	1,510,174

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 11012 - Community Education								
5100 - Local Sources	53,644	120,285	139,354	134,344	140,311	144,209	148,107	152,005
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	53,644	120,285	139,354	134,344	140,311	144,209	148,107	152,005
Project: 11013 - Aquatic Center								
5100 - Local Sources	23,237	64,043	109,817	139,694	145,898	149,951	154,004	158,057
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	23,237	64,043	109,817	139,694	145,898	149,951	154,004	158,057
Project: 11014 - Bond Projects								
5100 - Local Sources	1,414	0	5,191,773	2,075,000	7,852,631	1,776,000	740,000	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	60,000,000	0	77,000,000	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	1,414	0	65,191,773	2,075,000	84,852,631	1,776,000	740,000	0
Project: 12001 - Academic Services								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 12002 - Curriculum Development								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0
Project: 12003 - Research & Assessment								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	3,700	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	3,700	0	0	0	0
Project: 12004 - School Counseling								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0
Project: 12005 - School Social Worker								
5100 - Local Sources	0	3,000	0	50	52	55	58	61
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	3,000	0	50	52	55	58	61

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 12006 - Social Emotional Learning								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0
Project: 12007 - English Language Dev								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0
Project: 12008 - Activities / Athletics								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0
Project: 12011 - Professional Development Committee (PDC)								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 12012 - Staff Development								
5100 - Local Sources	0	0	0	1,950	2,039	2,141	2,243	2,345
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	1,950	2,039	2,141	2,243	2,345
Project: 12021 - Summer School								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0
Project: 12022 - Project Lead The Way (PLTW)								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0
Project: 12023 - AVID								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 12024 - Professional Studies								
5100 - Local Sources	0	0	0	7,475	7,815	8,206	8,597	8,988
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	7,475	7,815	8,206	8,597	8,988
Project: 12025 - Online Learning								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0
Project: 12026 - Talented/Gifted								
5100 - Local Sources	0	0	900	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	900	0	0	0	0	0
Project: 12050 - Elementary Media & Textbooks								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 12051 - Media & Textbooks								
5100 - Local Sources	3,557	2,119	3,444	1,402	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	3,557	2,119	3,444	1,402	0	0	0	0
Project: 12052 - Central Processing								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0
Project: 12101 - Preschool								
5100 - Local Sources	866,592	1,135,363	1,467,861	1,505,998	1,570,865	1,613,250	1,655,635	1,698,020
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	866,592	1,135,363	1,467,861	1,505,998	1,570,865	1,613,250	1,655,635	1,698,020
Project: 12103 - Pre-School (At Risk)								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 12210 - Special Education (State Or Local Funds)								
5100 - Local Sources	0	0	2,475	802	838	880	922	964
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	274,229	202,825	293,943	298,740	309,196	320,018	331,219	342,812
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	274,229	202,825	296,418	299,542	310,034	320,898	332,141	343,776

Project: 12211 - RJEC Special Education								
5100 - Local Sources	246	1,380	2,050	739	1,741	1,828	1,874	1,921
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	246	1,380	2,050	739	1,741	1,828	1,874	1,921

Project: 12810 - Early Childhood Special Education								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	3,062,640	2,811,989	2,779,355	2,817,790	2,981,468	3,273,157	3,371,171	3,444,074
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	3,062,640	2,811,989	2,779,355	2,817,790	2,981,468	3,273,157	3,371,171	3,444,074

Project: 13001 - Human Resources								
5100 - Local Sources	7,000	13,000	25,000	9,324	9,748	10,235	10,722	11,209
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	7,000	13,000	25,000	9,324	9,748	10,235	10,722	11,209

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 13002 - Education Foundation								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0
Project: 13003 - Employee Fitness Center								
5100 - Local Sources	4,167	7,919	8,028	7,722	8,073	8,477	8,881	9,285
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	4,167	7,919	8,028	7,722	8,073	8,477	8,881	9,285
Project: 13004 - Employee Wellness								
5100 - Local Sources	733,239	121,825	97,363	89,245	93,302	97,967	102,632	107,297
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	733,239	121,825	97,363	89,245	93,302	97,967	102,632	107,297
Project: 13005 - Student Teacher Stipend Program								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 13207 - CTE Program Improvement Grant-Technology And Engineering Local Match								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0
Project: 14001 - Quality & Evaluation								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0
Project: 14002 - Student Services								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0
Project: 14003 - Health Services								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 14004 - Public Information								
5100 - Local Sources	3,923	2,059	998	2,051	2,144	2,251	2,358	2,465
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	3,923	2,059	998	2,051	2,144	2,251	2,358	2,465
Project: 14006 - Safety & Security								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0
Project: 14007 - Advertising Support								
5100 - Local Sources	-27,735	-21,674	-8,041	-6,075	-6,351	-6,669	-6,987	-7,305
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	-27,735	-21,674	-8,041	-6,075	-6,351	-6,669	-6,987	-7,305
Project: 14008 - Access & Inclusion								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 15002 - Legal Services								
5100 - Local Sources	211	559	455	634	663	696	729	762
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	211	559	455	634	663	696	729	762
Project: 15100 - Sales To Pupils								
5100 - Local Sources	20,855	107,783	2,922,779	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	20,855	107,783	2,922,779	0	0	0	0	0
Project: 16500 - Food Svc - Non-Program Sales								
5100 - Local Sources	443,730	770,689	1,005,526	4,054,059	4,125,127	4,245,828	4,343,521	4,457,524
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	443,730	770,689	1,005,526	4,054,059	4,125,127	4,245,828	4,343,521	4,457,524
Project: 19200 - Donations For Unpaid Meals								
5100 - Local Sources	0	148,773	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	148,773	0	0	0	0	0	0

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 32400 - P.A.T.								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	104,006	106,924	101,946	57,900	142,851	147,369	150,763	154,995
5400 - Federal Sources	0	0	0	5,500	5,638	5,779	5,923	6,071
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	104,006	106,924	101,946	63,400	148,489	153,148	156,686	161,066
Project: 33203 - CTE Grant - Marketing								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	26,376	26,376	35,542	28,873	29,017	30,386	30,994	31,923
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	26,376	26,376	35,542	28,873	29,017	30,386	30,994	31,923
Project: 33204 - CTE Grant - Facs								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	556	1,139	1,196	1,256	1,319	1,385
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	556	1,139	1,196	1,256	1,319	1,385
Project: 33207 - CTE Program Improvement Grant-Technology And Engineering								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	19,311	24,995	25,120	25,246	25,372	25,499
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	19,311	24,995	25,120	25,246	25,372	25,499

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 33300 - State Food Service								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	54,537	67,450	27,683	38,191	41,501	45,618	49,839	54,623
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	54,537	67,450	27,683	38,191	41,501	45,618	49,839	54,623
Project: 34200 - Evidence-Based Reading Grant -State								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	71,474	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	71,474	0	0	0	0
Project: 38400 - School Safety Grant								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	199,932	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	199,932	0	0	0	0
Project: 39703 - Grow Your Own -State Funds								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	9,900	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	9,900	0	0	0	0

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 42200 - ESSER III Funds								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	5,062,152	1,581,179	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	5,062,152	1,581,179	0	0	0	0	0
Project: 42201 - Teacher Retention - ESSER III								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	179,607	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	179,607	0	0	0
Project: 42207 - ARP - Immediate Response Services Grant								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	67,137	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	67,137	0	0	0	0
Project: 42300 - CRRSA -Elementary And Secondary School Emergency Relief Fund (ESSER II)								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	2,952,651	362	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	2,952,651	362	0	0	0	0	0

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 42301 - Teacher Retention - ESSER III								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	83,149	179,482	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	83,149	179,482	0	0	0	0
Project: 42302 - Grow Your Own - ESSER II								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	6,600	3,300	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	6,600	3,300	0	0	0	0
Project: 42400 - CARES ESSER Funds								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	204,038	3,850	1,508	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	204,038	3,850	1,508	0	0	0	0	0
Project: 42404 - Teacher Retention - ESSER I								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	0	0	0	0	0

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 42501 - CARES Transp Supplement								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	190,531	5,851	398	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	190,531	5,851	398	0	0	0	0	0
Project: 42600 - Parent Reimbursement Grant - (GEER II)								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	6,061	41,219	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	6,061	41,219	0	0	0	0
Project: 42800 - CARES Student Access - CRF								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	72,000	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	72,000	0	0	0	0	0	0	0
Project: 42803 - CARES Meal Delivery – CRF								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	12,500	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	12,500	0	0	0	0	0	0	0

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 42804 - CARES - CRF Funds								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	815,084	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	815,084	0	0	0	0	0	0	0
Project: 43703 - Special Education High Need Fund - Feder								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	11,493	4,848	5,412	19,896	20,095	20,296	20,499	20,704
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	11,493	4,848	5,412	19,896	20,095	20,296	20,499	20,704
Project: 43900 - ARP -IDEA 611 Entitlement Funds								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	421,929	142,614	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	421,929	142,614	0	0	0	0
Project: 44100 - IDEA Entitlement Funds								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	2,125,850	2,224,635	2,317,779	2,251,564	2,436,612	2,651,467	2,704,495	2,785,631
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	2,125,850	2,224,635	2,317,779	2,251,564	2,436,612	2,651,467	2,704,495	2,785,631

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 44200 - ECSE Fed 611								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	214,199	208,078	185,684	169,809	192,750	199,626	205,615	209,728
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	214,199	208,078	185,684	169,809	192,750	199,626	205,615	209,728

Project: 44201 - ECSE Fed 619								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	39,993	57,023	57,316	53,301	59,307	61,450	63,294	64,559
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	39,993	57,023	57,316	53,301	59,307	61,450	63,294	64,559

Project: 44300 - ARP-IDEA Early Childhood Special Education (ECSE) 619								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	30,596	8,960	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	30,596	8,960	0	0	0	0

Project: 44500 - School Lunch Program								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	2,563,874	5,671,335	3,115,752	2,097,380	2,134,147	2,196,592	2,247,132	2,306,111
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	2,563,874	5,671,335	3,115,752	2,097,380	2,134,147	2,196,592	2,247,132	2,306,111

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 44501 - FNS Lunch Supply Chain								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	313,955	411,600	418,815	431,070	440,988	452,562
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	313,955	411,600	418,815	431,070	440,988	452,562

Project: 44600 - School Breakfast Program								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	760,725	1,528,350	661,870	542,010	551,512	567,649	580,710	595,952
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	760,725	1,528,350	661,870	542,010	551,512	567,649	580,710	595,952

Project: 44800 - After-School Snack Program								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	2,317	3,071	3,123	3,214	3,289	3,373
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	2,317	3,071	3,123	3,214	3,289	3,373

Project: 45100 - Title I								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	909,100	828,593	880,881	1,034,227	1,201,522	1,237,814	1,262,636	1,298,408
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	909,100	828,593	880,881	1,034,227	1,201,522	1,237,814	1,262,636	1,298,408

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 46100 - Title IV.A Student Support And Academic								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	57,130	49,254	54,876	80,854	128,824	116,674	118,248	120,092
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	57,130	49,254	54,876	80,854	128,824	116,674	118,248	120,092

Project: 46200 - Title III LEP								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	45,537	92,997	70,136	71,776	151,652	146,650	149,596	152,722
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	45,537	92,997	70,136	71,776	151,652	146,650	149,596	152,722

Project: 46201 - Title III Immigrant								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	8,933	14,732	36,422	34,064	34,682	35,400
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	8,933	14,732	36,422	34,064	34,682	35,400

Project: 46500 - Title IIA								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	102,136	151,083	212,190	304,086	530,614	263,550	269,714	276,664
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	102,136	151,083	212,190	304,086	530,614	263,550	269,714	276,664

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 46800 - ARP -Homeless Children and Youth II								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	35,289	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	0	35,289	0	0	0	0
Project: 47100 - Child Nutrition Program Emergency Operating Cost Reimbursement								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	117,194	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	117,194	0	0	0	0	0	0
Project: 47300 - CARES - School Lunch Program								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	574,340	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	574,340	0	0	0	0	0	0	0
Project: 47400 - CARES - School Breakfast Program								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	217,729	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	217,729	0	0	0	0	0	0	0

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 91000 - Level Up Kids								
5100 - Local Sources	21,633	20,000	10,000	8,000	8,364	8,782	9,200	9,618
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	21,633	20,000	10,000	8,000	8,364	8,782	9,200	9,618
Project: 91020 - Medicaid								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	239,134	230,231	291,244	302,570	310,134	317,887	325,834	333,980
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	239,134	230,231	291,244	302,570	310,134	317,887	325,834	333,980
Project: 91030 - PCHD Grant								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
Project: 91050 - Kauffman Grant - Gerner								
5100 - Local Sources	25,030	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	25,030	0	0	0	0	0	0	0

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 91060 - Kauffman Grant (Professional Studies)								
5100 - Local Sources	0	150,000	150,000	150,000	135,000	125,000	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	150,000	150,000	150,000	135,000	125,000	0	0
Project: 91070 - KC Region Covid Response & Recovery Gran								
5100 - Local Sources	0	40,000	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	40,000	0	0	0	0	0	0
Project: 91080 - Children's Mercy Catalyst Grant								
5100 - Local Sources	0	0	12,500	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	12,500	0	0	0	0	0
Project: 95040 - Beyond The Bell								
5100 - Local Sources	23,500	23,500	23,554	23,500	24,568	25,796	27,024	28,252
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	23,500	23,500	23,554	23,500	24,568	25,796	27,024	28,252

Revenue Source	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Project: 97000 - Feminine Hygiene Products Grant Program								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	5,032	4,851	0	0	0	0
5400 - Federal Sources	0	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	0	5,032	4,851	0	0	0	0
Project: 98000 - DHSS COVID-19 Testing Program								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	0	242,335	18,873	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	0	242,335	18,873	0	0	0	0	0
Project: 99900 - Platte County CARES Funds								
5100 - Local Sources	0	0	0	0	0	0	0	0
5200 - County Sources	0	0	0	0	0	0	0	0
5300 - State Sources	0	0	0	0	0	0	0	0
5400 - Federal Sources	625,000	0	0	0	0	0	0	0
5600 - Non-Current	0	0	0	0	0	0	0	0
5800 - Other LEAs	0	0	0	0	0	0	0	0
Project Total	625,000	0	0	0	0	0	0	0
All Projects - Grand Total								
5100 - Local Sources	130,888,807	133,571,064	151,884,865	166,669,063	173,356,314	176,949,704	181,562,473	191,716,109
5200 - County Sources	5,685,135	5,748,282	5,518,280	7,035,140	7,184,547	7,529,049	7,890,417	8,269,486
5300 - State Sources	43,493,625	44,009,738	47,614,988	47,624,157	47,870,878	48,709,593	49,360,560	49,995,985
5400 - Federal Sources	9,873,002	19,430,462	15,499,260	7,888,722	8,360,774	8,253,782	8,432,655	8,661,957
5600 - Non-Current	30,972,662	12,636,272	60,073,783	731,738	77,268,720	276,744	285,034	293,599
5800 - Other LEAs	23,928	4,519	198,047	160,000	168,000	172,200	176,505	180,918
Project Total	220,937,159	215,400,336	280,789,223	230,108,820	314,209,233	241,891,072	247,707,644	259,118,054

MAJOR SHIFTS FROM THE PRIOR SCHOOL YEAR

Detail on all expenditure trends, events and initiatives that represent major shifts in expenditures from the 2023-2024 school year can be found on page 107.

- A **\$77.0 million increase** in *5611 - Sale of Bonds*. In 2022-2023, the district sold the first series of bonds (\$60.0 million) approved by voters in April 2022 to fund the capital improvement/facility projects outlined in Proposition I. The remaining of these voter authorized bonds are budgeted to be sold in the Fall 2024 (Series 2024) to fund capital improvements throughout the district in support of the CSIP (strategic plan) to maximize financial resources to address aging facilities and remove barriers to learning.
- A **\$5.8 million increase** in *5143 - Premium on Bonds Sold*. As a part of the Series 2024 bond sale, the district is anticipating revenue in premium, the amount paid by investors for the bonds that exceeds their face value or par value. The funds are used to support the capital improvement plan and support the CSIP (strategic plan) to maximize financial resources to address aging facilities and remove barriers to learning.
- A **\$2.6 million decrease** in *5112 - Taxes, Delinquent Ad Valorem*. Delinquent tax collections reached an all-time high in Platte County in 2023-2024 due, in part, to many taxpayers paying protested tax amounts after final judgements by the State Tax Commission. Delinquent taxes are expected to return to typical levels in 2024-2025.
- A **\$1.7 million increase** in *5111 - Taxes, Current Ad Valorem*. This tax revenue is derived from taxing real and personal property within the district for the current year. For the tax year 2024, a non-reassessment year in Missouri, the district is budgeting for a 2.5% increase in Aggregate Assessed Valuation (AAV) with a total tax rate of \$5.3955 per \$100 of AAV.
- A **\$1.6 million increase** in *5113 - School District Trust Fund (Proposition C)*. The School District Trust Fund, also known as Proposition C, is a one-cent sales tax increase approved by Missouri voters in 1982. The money in the fund is distributed to public school districts across Missouri to supplement their funding for education. Funds are allocated based on a formula that considers the weighted average daily attendance (WADA) of each district. Districts with more students typically receive more funding. The increase in these funds is based on projections provided by DESE.

LEVEL FOUR—INFORMATION BY ADMINISTRATIVE PROJECT AND LOCATION

Level Four of the [pyramid approach](#) presents a summary of all expenditures by location and object. Generally speaking, location codes are matched to specific schools and school facilities. Expenditures made at a district-level and not coded by location appear in the 0000 – District expenditures.

TOTAL EXPENDITURES BY LOCATION AND OBJECT

Expenditure Location	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Location: 0000 - District								
6100 - Salaries	19,005,826	20,307,538	21,308,735	22,928,672	24,163,454	24,888,358	25,332,622	25,912,976
6200 - Employee Benefits	6,247,480	6,300,642	6,510,245	7,102,951	7,612,628	7,838,992	7,991,535	8,225,827
6300 - Purchased Services	13,252,150	14,308,695	15,841,170	15,639,050	17,679,192	18,006,785	18,347,765	18,695,312
6400 - Supplies/Materials	10,583,716	9,898,928	9,460,728	11,000,756	9,938,625	13,073,253	12,424,421	11,758,987
6500 - Capital Outlay	22,671,999	14,128,610	15,052,104	51,278,871	62,176,542	68,321,487	35,898,431	13,283,749
6600 - Debt	46,088,514	28,687,395	17,732,164	13,511,589	18,500,000	19,003,000	17,954,000	18,189,400
Location Total	117,849,685	93,631,808	85,905,146	121,461,889	140,070,441	151,131,875	117,948,774	96,066,251
Location: 1000 - District Office								
6100 - Salaries	0	0	0	0	0	0	0	0
6200 - Employee Benefits	0	0	0	0	0	0	0	0
6300 - Purchased Services	0	0	381	0	0	0	0	0
6400 - Supplies/Materials	520	2,304	3,682	4,260	4,367	4,585	4,700	4,818
6500 - Capital Outlay	0	0	0	0	0	0	0	0
6600 - Debt	0	0	0	0	0	0	0	0
Location Total	520	2,304	4,063	4,260	4,367	4,585	4,700	4,818
Location: 1020 - Lead Innovation Studio								
6100 - Salaries	3,645,784	3,835,937	4,389,940	4,504,117	4,714,948	4,855,133	4,922,303	5,063,336
6200 - Employee Benefits	1,014,636	1,063,149	1,205,911	1,279,495	1,352,230	1,383,432	1,402,691	1,444,479
6300 - Purchased Services	712,801	700,589	908,384	1,061,164	1,217,792	1,199,888	1,218,451	1,237,592
6400 - Supplies/Materials	169,833	258,206	696,268	414,999	413,425	427,438	438,603	450,064
6500 - Capital Outlay	407,960	7,236	1,091	2,244	1,227	1,239	1,227	1,215
6600 - Debt	0	0	0	0	0	0	0	0
Location Total	5,951,014	5,865,118	7,201,593	7,262,019	7,699,622	7,867,130	7,983,275	8,196,686

Expenditure Location	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Location: 1050 - Park Hill High School								
6100 - Salaries	10,933,348	11,150,293	11,237,555	11,808,215	12,298,724	12,666,096	12,895,478	13,262,290
6200 - Employee Benefits	3,016,618	3,057,931	3,112,934	3,318,531	3,501,132	3,596,365	3,661,427	3,770,618
6300 - Purchased Services	706,424	1,444,389	1,303,812	1,341,392	1,333,791	1,183,766	1,205,503	1,228,152
6400 - Supplies/Materials	1,222,730	877,566	2,023,585	1,334,980	1,417,350	1,465,041	1,502,955	1,541,863
6500 - Capital Outlay	119,594	260,446	112,194	88,318	92,730	93,657	92,721	91,794
6600 - Debt	0	0	0	0	0	0	0	0
Location Total	15,998,714	16,790,625	17,790,079	17,891,436	18,643,727	19,004,925	19,358,084	19,894,717

Location: 1080 - Park Hill South								
6100 - Salaries	9,983,959	10,596,058	10,978,307	11,662,345	12,127,952	12,491,390	12,695,326	13,056,018
6200 - Employee Benefits	2,691,940	2,877,355	3,006,744	3,229,154	3,397,218	3,489,719	3,546,566	3,652,370
6300 - Purchased Services	736,438	1,097,037	1,180,631	1,128,899	1,162,171	1,020,264	1,040,790	1,062,179
6400 - Supplies/Materials	988,655	925,336	2,129,112	1,328,904	1,397,386	1,446,420	1,483,845	1,522,249
6500 - Capital Outlay	152,903	144,752	139,771	88,066	84,459	85,304	84,451	83,606
6600 - Debt	0	0	0	0	0	0	0	0
Location Total	14,553,894	15,640,537	17,434,564	17,437,368	18,169,186	18,533,097	18,850,978	19,376,422

Location: 3000 - Lakeview Middle School								
6100 - Salaries	4,505,360	4,848,387	5,104,955	5,320,898	5,521,901	5,684,305	5,797,990	5,963,867
6200 - Employee Benefits	1,315,442	1,381,675	1,445,515	1,521,063	1,612,277	1,650,867	1,683,814	1,734,111
6300 - Purchased Services	117,490	185,850	219,209	291,117	266,090	231,131	236,509	242,127
6400 - Supplies/Materials	163,637	340,725	696,137	335,363	481,253	492,177	505,138	518,443
6500 - Capital Outlay	19,261	107,160	17,913	6,415	39,500	39,895	39,496	39,101
6600 - Debt	0	0	0	0	0	0	0	0
Location Total	6,121,190	6,863,798	7,483,729	7,474,856	7,921,021	8,098,375	8,262,947	8,497,649

Location: 3030 - Congress Middle School								
6100 - Salaries	4,946,820	5,197,785	5,260,731	5,349,870	5,563,646	5,727,302	5,841,851	6,009,392
6200 - Employee Benefits	1,365,285	1,452,749	1,444,874	1,504,511	1,592,476	1,630,472	1,663,013	1,712,675
6300 - Purchased Services	125,410	166,085	195,287	218,323	262,274	229,590	234,911	240,467
6400 - Supplies/Materials	151,273	343,663	712,076	337,324	461,620	472,082	484,534	497,313
6500 - Capital Outlay	9,569	19,569	26,220	5,835	7,265	7,338	7,264	7,192
6600 - Debt	0	0	0	0	0	0	0	0
Location Total	6,598,357	7,179,850	7,639,188	7,415,863	7,887,281	8,066,784	8,231,573	8,467,039

Expenditure Location	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Location: 3050 - Plaza Middle School								
6100 - Salaries	4,413,750	4,561,013	5,011,169	5,163,546	5,369,022	5,526,838	5,637,379	5,798,930
6200 - Employee Benefits	1,209,940	1,274,067	1,381,745	1,483,209	1,563,322	1,600,448	1,632,389	1,681,136
6300 - Purchased Services	134,621	157,325	192,672	206,833	262,971	230,656	236,108	241,808
6400 - Supplies/Materials	184,218	339,760	744,665	382,229	493,479	504,986	518,366	532,103
6500 - Capital Outlay	70,636	24,038	23,107	3,145	3,000	3,030	3,000	2,970
6600 - Debt	0	0	0	0	0	0	0	0
Location Total	6,013,164	6,356,203	7,353,358	7,238,962	7,691,794	7,865,958	8,027,242	8,256,947

Location: 3060 - Walden Middle School								
6100 - Salaries	4,380,873	4,495,332	5,173,703	5,329,357	5,540,596	5,703,562	5,817,633	5,984,580
6200 - Employee Benefits	1,229,866	1,289,230	1,434,239	1,573,194	1,649,879	1,689,602	1,723,322	1,774,798
6300 - Purchased Services	132,749	173,065	199,854	232,320	203,163	186,663	192,268	198,118
6400 - Supplies/Materials	162,807	295,157	676,268	341,848	475,303	486,510	499,411	512,654
6500 - Capital Outlay	9,352	32,113	8,732	19,732	19,662	19,859	19,660	19,464
6600 - Debt	0	0	0	0	0	0	0	0
Location Total	5,915,647	6,284,897	7,492,795	7,496,451	7,888,603	8,086,196	8,252,294	8,489,614

Location: 4020 - Thomas B. Chinn Elementary								
6100 - Salaries	3,409,518	3,265,331	3,469,996	3,717,338	3,885,232	3,996,694	4,076,627	4,191,554
6200 - Employee Benefits	946,915	864,404	959,570	1,037,617	1,098,772	1,121,842	1,144,225	1,178,398
6300 - Purchased Services	46,418	64,907	101,643	132,597	135,961	123,927	127,927	132,107
6400 - Supplies/Materials	176,247	221,811	618,031	290,650	284,073	287,826	295,496	303,375
6500 - Capital Outlay	2,725	14,289	15,515	0	11,364	11,478	11,363	11,249
6600 - Debt	0	0	0	0	0	0	0	0
Location Total	4,581,824	4,430,742	5,164,755	5,178,202	5,415,402	5,541,767	5,655,638	5,816,683

Location: 4040 - Graden Elementary								
6100 - Salaries	2,731,223	2,768,401	3,098,775	3,219,275	3,353,386	3,448,891	3,517,871	3,617,462
6200 - Employee Benefits	737,082	759,031	824,989	878,555	927,723	945,691	964,567	993,383
6300 - Purchased Services	120,674	62,906	102,141	78,606	140,194	127,170	131,567	136,163
6400 - Supplies/Materials	148,646	194,125	578,604	230,092	253,636	256,114	262,878	269,823
6500 - Capital Outlay	4,488	25,392	15,768	5,658	16,163	16,325	16,162	16,000
6600 - Debt	0	0	0	0	0	0	0	0
Location Total	3,742,112	3,809,855	4,620,277	4,412,186	4,691,102	4,794,191	4,893,045	5,032,831

Expenditure Location	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Location: 4060 - Line Creek Elementary								
6100 - Salaries	2,962,263	3,120,340	3,133,848	3,381,451	3,536,390	3,637,385	3,710,132	3,814,722
6200 - Employee Benefits	838,577	860,759	869,555	979,015	1,038,758	1,060,026	1,081,181	1,113,467
6300 - Purchased Services	49,339	64,168	86,262	82,586	131,561	119,736	123,731	127,906
6400 - Supplies/Materials	137,380	180,289	468,587	209,248	226,968	229,096	235,097	241,258
6500 - Capital Outlay	14,235	21,503	33,432	6,362	11,364	11,478	11,363	11,249
6600 - Debt	0	0	0	0	0	0	0	0
Location Total	4,001,795	4,247,059	4,591,684	4,658,662	4,945,041	5,057,721	5,161,504	5,308,602

Location: 4080 - Alfred L. Renner Elementary								
6100 - Salaries	3,180,334	3,011,475	3,066,709	3,133,215	3,277,190	3,370,411	3,437,815	3,535,436
6200 - Employee Benefits	918,530	863,698	874,668	919,418	969,509	988,698	1,008,423	1,038,521
6300 - Purchased Services	38,297	83,909	135,630	91,134	136,447	123,356	127,478	131,784
6400 - Supplies/Materials	174,962	197,743	553,443	221,817	251,221	254,479	261,186	268,073
6500 - Capital Outlay	18,237	8,186	16,086	1,005	12,414	12,539	12,413	12,289
6600 - Debt	0	0	0	0	0	0	0	0
Location Total	4,330,361	4,165,012	4,646,536	4,366,589	4,646,781	4,749,483	4,847,315	4,986,103

Location: 5000 - Southeast Elementary								
6100 - Salaries	3,028,325	3,129,124	3,420,799	3,598,630	3,759,732	3,867,427	3,944,775	4,056,083
6200 - Employee Benefits	805,176	858,999	910,931	1,023,366	1,083,188	1,105,789	1,127,856	1,161,535
6300 - Purchased Services	69,991	86,581	134,341	93,535	130,307	118,073	122,021	126,145
6400 - Supplies/Materials	147,715	215,574	658,700	281,931	293,343	297,218	305,174	313,349
6500 - Capital Outlay	2,725	12,877	5,312	15,063	13,919	14,059	13,918	13,778
6600 - Debt	0	0	0	0	0	0	0	0
Location Total	4,053,932	4,303,155	5,130,083	5,012,525	5,280,489	5,402,566	5,513,744	5,670,890

Location: 5020 - Union Chapel Elementary								
6100 - Salaries	3,200,248	3,412,471	3,783,806	3,946,745	4,117,672	4,236,107	4,320,831	4,443,962
6200 - Employee Benefits	897,483	985,858	1,043,710	1,085,916	1,136,568	1,160,768	1,183,929	1,219,290
6300 - Purchased Services	45,428	87,371	168,028	77,474	130,907	117,804	121,686	125,737
6400 - Supplies/Materials	169,771	260,772	745,537	275,837	310,919	312,633	320,986	329,572
6500 - Capital Outlay	8,402	8,036	4,367	1,005	11,364	11,478	11,363	11,249
6600 - Debt	0	0	0	0	0	0	0	0
Location Total	4,321,331	4,754,508	5,745,447	5,386,977	5,707,430	5,838,790	5,958,795	6,129,810

Expenditure Location	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Location: 5040 - English Landing Elementary								
6100 - Salaries	2,785,072	3,012,812	3,326,632	3,409,220	3,551,109	3,652,544	3,725,594	3,831,274
6200 - Employee Benefits	777,395	840,014	935,009	976,462	1,031,053	1,052,092	1,073,084	1,105,124
6300 - Purchased Services	34,010	49,685	96,043	80,586	155,049	143,321	147,749	152,366
6400 - Supplies/Materials	148,581	204,728	576,799	238,629	258,627	260,870	267,744	274,804
6500 - Capital Outlay	4,008	13,812	0	1,050	28,404	28,688	28,402	28,118
6600 - Debt	0	0	0	0	0	0	0	0
Location Total	3,749,066	4,121,051	4,934,482	4,705,947	5,024,242	5,137,515	5,242,573	5,391,686

Location: 5060 - Prairie Point Elementary								
6100 - Salaries	2,957,598	3,265,115	3,382,533	3,528,681	3,683,879	3,789,299	3,865,085	3,974,204
6200 - Employee Benefits	837,305	924,411	916,313	973,867	1,037,953	1,059,195	1,080,325	1,112,581
6300 - Purchased Services	32,110	50,341	111,545	76,715	127,481	114,947	118,774	122,774
6400 - Supplies/Materials	151,176	202,666	551,786	247,192	267,370	270,162	277,276	284,586
6500 - Capital Outlay	12,621	13,762	8,721	0	22,728	22,956	22,726	22,498
6600 - Debt	0	0	0	0	0	0	0	0
Location Total	3,990,809	4,456,295	4,970,898	4,826,455	5,139,411	5,256,559	5,364,186	5,516,643

Location: 5080 - Hawthorn Elementary								
6100 - Salaries	3,172,453	3,161,178	3,248,603	3,366,429	3,524,912	3,625,564	3,698,078	3,803,020
6200 - Employee Benefits	854,813	858,901	867,889	946,563	1,002,956	1,023,176	1,043,597	1,074,786
6300 - Purchased Services	46,514	61,655	87,722	142,453	132,398	120,584	124,625	128,848
6400 - Supplies/Materials	145,329	206,277	598,462	243,785	257,000	259,344	266,163	273,169
6500 - Capital Outlay	27,712	6,236	7,791	0	67,728	68,406	67,722	67,044
6600 - Debt	0	0	0	0	0	0	0	0
Location Total	4,246,821	4,294,247	4,810,467	4,699,230	4,984,994	5,097,074	5,200,185	5,346,867

Location: 5085 - Angeline Washington Elementary								
6100 - Salaries	0	0	0	0	0	0	0	0
6200 - Employee Benefits	0	0	0	0	0	0	0	0
6300 - Purchased Services	0	0	0	0	300	315	331	348
6400 - Supplies/Materials	0	0	0	0	214,764	173,980	178,283	182,693
6500 - Capital Outlay	0	0	0	0	20,000	20,200	19,998	19,798
6600 - Debt	0	0	0	0	0	0	0	0
Location Total	0	0	0	0	235,064	194,495	198,612	202,839

Expenditure Location	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Location: 5090 - Tiffany Ridge Elementary								
6100 - Salaries	3,030,501	3,448,830	3,646,656	3,821,510	3,985,161	4,099,621	4,181,615	4,300,374
6200 - Employee Benefits	843,557	990,477	1,035,825	1,134,821	1,198,115	1,224,159	1,248,591	1,285,897
6300 - Purchased Services	42,095	50,858	131,742	84,038	129,681	117,195	121,064	125,102
6400 - Supplies/Materials	137,417	239,749	668,804	261,174	275,253	279,227	286,623	294,225
6500 - Capital Outlay	2,725	8,036	35,363	0	22,728	22,956	22,726	22,498
6600 - Debt	0	0	0	0	0	0	0	0
Location Total	4,056,296	4,737,950	5,518,390	5,301,543	5,610,938	5,743,158	5,860,619	6,028,096

Location: 5095 - Hopewell Elementary								
6100 - Salaries	2,784,268	3,167,855	3,500,850	3,739,112	3,910,223	4,022,432	4,102,878	4,218,571
6200 - Employee Benefits	771,305	875,516	955,234	1,077,341	1,134,273	1,158,404	1,181,521	1,216,813
6300 - Purchased Services	45,868	75,117	171,882	103,394	138,145	125,170	129,371	133,758
6400 - Supplies/Materials	156,702	216,482	686,041	263,070	280,818	286,400	293,409	300,606
6500 - Capital Outlay	7,376	8,288	0	8,106	11,364	11,478	11,363	11,249
6600 - Debt	0	0	0	0	0	0	0	0
Location Total	3,765,519	4,343,257	5,314,007	5,191,023	5,474,823	5,603,884	5,718,542	5,880,997

Location: 6000 - Russell Jones Education Center								
6100 - Salaries	1,434,404	1,496,715	1,573,439	1,586,345	1,702,633	1,753,713	1,788,786	1,837,563
6200 - Employee Benefits	434,552	467,594	462,343	469,641	510,981	516,971	527,282	543,007
6300 - Purchased Services	121,941	218,870	53,527	65,856	143,231	142,228	143,393	144,586
6400 - Supplies/Materials	27,498	32,614	75,216	54,817	49,869	50,315	51,555	52,824
6500 - Capital Outlay	0	10,180	17,714	-4	0	0	0	0
6600 - Debt	0	0	0	0	0	0	0	0
Location Total	2,018,395	2,225,973	2,182,238	2,176,655	2,406,714	2,463,227	2,511,016	2,577,980

Location: 7500 - Gerner Family Early Education Center								
6100 - Salaries	3,300,610	3,274,212	3,372,967	3,584,578	3,755,380	3,868,041	3,945,402	4,051,330
6200 - Employee Benefits	1,058,944	1,032,203	993,693	1,114,585	1,192,686	1,219,138	1,243,493	1,280,705
6300 - Purchased Services	354,584	426,859	438,964	393,417	498,481	511,742	527,760	544,303
6400 - Supplies/Materials	128,082	155,632	240,353	211,470	320,301	332,925	341,486	350,267
6500 - Capital Outlay	0	2,298	6,069	0	2,000	2,020	2,000	1,980
6600 - Debt	0	0	0	0	0	0	0	0
Location Total	4,842,220	4,891,204	5,052,046	5,304,050	5,768,848	5,933,866	6,060,141	6,228,585

Expenditure Location	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
All Locations - Grand Total								
6100 - Salaries	99,792,535	104,526,200	110,490,706	116,099,549	121,343,142	124,911,113	127,256,071	130,726,944
6200 - Employee Benefits	28,812,841	29,878,667	31,191,936	33,629,275	35,643,697	36,515,846	37,212,831	38,319,521
6300 - Purchased Services	16,965,353	19,616,261	21,860,867	21,621,489	24,517,587	24,294,311	24,779,782	25,277,682
6400 - Supplies/Materials	15,476,894	15,810,104	24,162,885	18,510,375	18,626,970	21,923,081	21,505,329	21,077,118
6500 - Capital Outlay	23,566,529	14,876,819	15,547,269	51,530,871	62,675,925	68,825,870	36,397,769	13,778,090
6600 - Debt	46,088,514	28,687,395	17,732,164	13,511,589	18,500,000	19,003,000	17,954,000	18,189,400
Location Total	230,702,667	213,395,446	220,985,827	254,903,148	281,307,321	295,473,221	265,105,782	247,368,755

MAJOR SHIFTS FROM THE PRIOR SCHOOL YEAR

Detail on all expenditure trends, events and initiatives that represent major shifts in expenditures from the 2023-2024 school year can be found on page 107 .

- A **\$9.00 million increase** in expenditures within 6531 - Improvements Other Than Buildings. This significant increase in capital outlay includes the continuation of the construction phase of several capital improvement projects outlined in Proposition I, approved by voters in April 2022. These expenditures directly support the CSIP objective of maximizing financial resources to address aging facilities in order to remove barriers to learning.
- A **\$3.22 million increase** in expenditures within 6621 - Interest -Bonded Indebtedness. This increase in expenditures is a part of the district's plan of finance for the repayment of bonds sold in prior years. The significant increase in interest payments is primarily due to additional interest payments for Series 2023 Bonds, sold in January 2023.
- A **\$1.78 million increase** in expenditures within 6111 - Regular Salaries. This increase in expenditures is Board of Education approved salary increases of 3.0% for returning teachers and increased staffing as supported by the CSIP, Budget Assumptions and class size guidelines.
- A **\$1.74 million increase** in expenditures within 6611 - Principal -Bonded Indebtedness. This increase in expenditures is a part of the district's plan of finance for the repayment of bonds sold in prior years. The significant increase in principal payments is primarily due to additional principal payments for Series 2023 Bonds, sold in January 2023.
- A **\$1.62 million increase** in expenditures within 6151 - Classified Salaries -Regular. This increase in expenditures is primarily due to the Board of Education approved salary increases of 3.0% for returning classified employees. In addition, many classified positions that were unfilled in 2023-2024 are budgeted to be filled in 2024-2025.

FUND BALANCES (ALL FUNDS)

The closing (June 30) restricted and unrestricted balances for district operating funds appear in the table “Fund Balance (All Funds) found on page 120.

CHANGES IN FUND BALANCE AND PLANS TO ADDRESS NEGATIVE TRENDS

The district has identified the following fund balance metrics as Key Performance Indicators (KPIs) and develops plans to address negative trends: (1) Ending unrestricted fund balance percentage in *100 – General/Incidental Fund*; (2) Ending unrestricted fund balance percentage in *400 – Capital Project Fund*; and (3) Fund balance amount in *300 – Debt Service Fund* as a function of future debt payments. Additional detail on these KPIs can be found on pages 105 .

The budget and forecast data above show no major negative trends in fund balance percentages. In forecasted years where fund balances are forecasted to drop, this is the result of intentional spending on capital projects in future years to address the CSIP objective on addressing aging facilities in order to remove barriers to learning.

FUND BALANCE DISCUSSION

The Park Hill School District has established key performance indicators (KPIs) to monitor financial performance and condition. In addition, the district budget includes forecasts for three fiscal years beyond the budget year to detail both short- and long-term financial sustainability. While the State of Missouri does not regulate fund balances for public school districts, the Park Hill School District Board of Education has established guidelines for fund balances that demonstrate sound financial stewardship and long-term sustainability for district taxpayers. Below are the guidelines the district uses to monitor the unrestricted fund balances in each of the district’s four major funds:

Fund Code - Name	Key Performance Indicator Target / Guideline
100 - General (Incidental) Fund	A fund balance of 18 to 22% of previous year’s operating expenditures at the end of the school year
200 - Special Revenue (Teachers) Fund	A fund balance of \$0 at the end of the school year
300 - Debt Service Fund	A fund balance that is a “reasonable reserve” no higher than the next calendar year’s debt payment
400 - Capital Projects Fund	A fund balance of 65 to 85% of the average of the prior year’s capital expenditures at the end of the school year

The district anticipates ending the 2023-2024 school year and opening the 2024-2025 school year with the following fund balances:

JUNE 30, 2024 – ESTIMATED

Fund Code – Name	Target	Performance	Condition
100 - General (Incidental) Fund	18 to 22%	22.0% \$41.7 million	✓ KPI Met
200 - Special Revenue (Teachers) Fund	\$0 (Zeroed Out at Conclusion of Each Year)	\$0	✓ KPI Met
300 - Debt Service Fund	50% to 100%	73.6% \$13.8 million	✓ KPI Met
400 - Capital Projects Fund	65 to 85%	114.3% \$15.1 million	✗ KPI Not Met Balance Exceeds Target

It is anticipated that all KPI targets but *400 - Capital Projects Fund* will be met at the close of the 2023-2024 school year. The district is planning to use the fund balances in *400 - Capital Projects Fund* in 2024-2025, 2025-2026, and the 2026-2027 school years to fund facility improvements throughout the district in support of the CSIP (strategic plan) to maximize financial resources to address aging facilities in order to remove barriers to learning.

2024-2025 FUND BALANCE ASSUMPTIONS AND TRENDS

JUNE 30, 2025 - BUDGETED

The district anticipates ending the 2024-2025 school year with the following unrestricted fund balances:

Fund Code – Name	Target	Performance	Condition
100 - General (Incidental) Fund	18 to 22%	20.2% \$40.4 million	✓ KPI Met
200 - Special Revenue (Teachers) Fund	\$0 (Zeroed Out at Conclusion of Each Year)	\$0	✓ KPI Met
300 - Debt Service Fund	50% to 100%	73.1% \$13.5 million	✓ KPI Met
400 - Capital Projects Fund	65 to 85%	110.9% \$14.0 million	✗ KPI Not Met Balance Exceeds Target

It is anticipated that all KPI targets but *400 - Capital Projects Fund* will be met at the close of the 2024-2025 school year. The district is planning to use the fund balances in *400 - Capital Projects Fund* in 2025-2026 and 2026-2027 school years to fund facility improvements throughout the district in support of the CSIP (strategic plan) to maximize financial resources to address aging facilities to remove barriers to learning.

CAPITAL EXPENDITURES AND CAPITAL PLANNING

The district uses a capital planning process that includes staff members documenting and prioritizing major capital improvement projects. For the 2024-2025 school year, the approved capital plan includes improvements at many of the district facilities.

REVENUE SOURCES FOR CAPITAL PROJECTS

There are three major revenue sources for an annual capital plan:

1. Revenue generated from the *Fund 400 - Capital Outlay* tax levy; and
2. Proceeds from the sale of general obligation bonds.
3. Transfers from *Fund 100 - General (Incidental) Fund*. State regulations also allow for limited transfers from *100 - General (Incidental) Fund* to *400 - Capital Projects Fund* via the “Greater of \$162,326 or 7% x SAT x Prior Year Weighted Average Daily Attendance (WADA)” transfer, which allows the district to transfer more approximately \$5.0 million dollars annually from the *100 - General Incidental Fund* to *400 - Capital Projects Fund*. Other limited transfers are also allowed by the state.

These revenues are placed into one of two subfunds: *404 - Regular Capital Outlay Subfund* and *408 - Bond Proceeds' Capital Outlay Subfund*.

SUBFUND 404 - REGULAR CAPITAL OUTLAY

The table below compares activity in Subfund 404- Regular Capital Outlay, utilizing estimated year-end figures for 2023-2024, and budgeted values for 2024-2025. Because capital projects will typically span multiple fiscal years, forecasts for fiscal years 2026 through 2028 are provided.

Measure	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Opening Balance	8,604,227	15,096,138	14,036,063	6,617,576	7,842,302
Revenue	+13,585,187	+10,905,336	+15,419,590	+14,416,482	+19,102,906
Expenditures	-12,515,572	-13,215,411	-25,328,077	-16,441,756	-13,585,057
Balance Before Transfers	9,673,842	12,786,063	4,127,576	4,592,302	13,360,151
Transfers From	0	0	0	0	0
Transfers To	+5,422,296	+1,250,000	+2,490,000	+3,250,000	+2,000,000
Unrestricted Fund Balance	15,096,138	14,036,063	6,617,576	7,842,302	15,360,151

The fund balance in *Subfund 404 - Regular Capital Outlay* allows the district to address the planned capital needs without revenues from the sale of general obligation bonds. The capital needs of the district vary greatly from year to year as maintenance cycles for facility upkeep (e.g., school roofs, flooring, parking lots) converge with technology maintenance cycles (e.g., laptop, technology equipment replacements) and other one-time capital needs (e.g., playground upkeep).

The strategic use of the capital fund balance has been planned as the district addresses capital needs. A large expenditure in capital improvements is planned during the 2025-2026 school year to improve existing facilities, supporting the district's CSIP objective of maximizing financial resources to address aging facilities in order to remove barriers to learning.

SUBFUND 408 - BOND PROCEEDS' CAPITAL OUTLAY

The strategic sale of revenue bonds over time (a) supports the cash flow necessary to construct new facilities and complete capital improvements at existing facilities and (b) structures debt over time to maintain the district's existing debt service rate, resulting in no tax increase for district taxpayers. Since 2006, the district has sold general all-voter-approved obligation bonds without increasing the debt service tax rate.

In April 2022, district taxpayers overwhelmingly passed Proposition I, a \$137.0 million bond issue for the purpose of "constructing, acquiring, improving, renovating, furnishing and equipping new and existing school facilities including but not limited to the construction of an elementary school and acquiring land".

The district split the sale of bonds into two series, one series sold in January 2023 (Series 2023) for \$60 million. This revenue is reflected in the district's 2022-2023 financial reports. The second series is planned to be sold in 2024-2025 for the remaining \$77 million authorized by voters.

The table below compares activity in *Subfund 408- Bond Proceeds' Capital Outlay*, utilizing estimated year-end figures for 2023-2024, and budgeted values for 2024-2025. Because bond projects will typically span multiple fiscal years, forecasts for fiscal years 2026 through 2028 are provided.

Measure	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Opening Balance	61,883,754	24,958,755	60,545,872	19,021,029	0
Revenue	+2,075,000	+84,852,631	+1,776,000	+740,000	
Expenditures	-38,999,999	-49,265,514	-43,300,843	-19,761,029	
Balance Before Transfers	24,958,755	60,545,872	19,021,029	0	0
	0	0	0	0	0
Transfers From	0	0	0	0	0
Transfers To	0	0	0	0	0
Ending Fund Balance	24,958,755	60,545,872	19,021,029	0	0

It is planned that all bond funds from that the April 2022 ballot initiative will be spent by June 30, 2027.

Bond project expenditures (i.e., construction costs) often lag the receipt of the bond proceeds. After bond proceeds are received and these funds are spent down, the district earns interest on the balance using state-approved investment strategies. These additional funds are used to support the projects approved by the voters.

CAPITAL PLAN EXPENDITURES

The 2024-2025 capital plan is budgeted to cost \$62.9 million. For budget year 2024-2025, capital expenditures are budgeted in two subfunds (404, 408) and *Object 6500 - Capital Outlay* account codes.

A summary of the capital expenditure budget by object detail code follows:

Capital Expenditure	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
6511 - Land	0	0	0	0	0
6521 - Buildings	42,723,311	43,892,368	54,094,053	26,617,094	8,215,908
6531 - Improvements Other Than Buildings	4,634,387	13,633,164	6,325,503	3,561,608	437,536
6541 - Regular Equipment	646,981	1,771,477	3,370,610	2,151,414	1,844,166
6542 - Equipment - Instructional Apparatus	79,839	279,749	282,551	279,722	276,920
6543 - Technology-Related Hardware	2,361,995	2,661,554	3,965,113	3,250,288	2,559,435
6544 - Technology Software	142,420	36,500	36,865	36,496	36,131
6551 - Vehicles -Except School Buses	941,938	401,113	751,175	501,147	407,994
6591 - Other Capital Outlay	0	0	0	0	0
Total	50,446,513	62,238,312	68,037,830	35,860,126	13,333,965

2024-2025 CAPITAL IMPROVEMENT PLAN

As a part of the district's Capital Improvement Plan, the following improvements are planned at each of the following facilities:

ANGELINE WASHINGTON ELEMENTARY

- Continue construction of the elementary school for a planned opening in August 2025.

THOMAS B. CHINN ELEMENTARY

ENGLISH LANDING ELEMENTARY

- Asphalt repairs on playground

GRADEN ELEMENTARY

- Replace roofs
- Upgrade designated HVAC equipment
- Upgrade playground equipment
- Replace playground mulch with artificial turf

- Install artificial turf playfield
- Renovate classrooms (Bond)
- Remove casework
- Install LED lights throughout
- Install new ceilings throughout
- Install lockers in classrooms
- Upgrade flooring
- Remove stage
- Replace aging furniture

HAWTHORN ELEMENTARY

- Selected door replacements

HOPEWELL ELEMENTARY

- Replace playground mulch with artificial turf
- Install playground drainage

LINE CREEK ELEMENTARY

- Repair and replace asphalt on playground

PRAIRIE POINT ELEMENTARY

- Renovate restrooms (Bond)
- Renovate classrooms (Bond)
- Remove casework
- Install LED lights throughout
- Install new ceilings throughout
- Install lockers in classrooms
- Upgrade flooring
- Replace aging furniture
- Upgrade playground equipment
- Replace playground mulch with artificial turf

RENNER ELEMENTARY

- Replace roofs
- Perform masonry repairs
- Renovate kitchen (Bond)
- Renovate classrooms (Bond)
- Remove casework
- Install LED lights throughout

- Install new ceilings throughout
- Install lockers in classrooms
- Upgrade flooring
- Replace aging furniture
- Upgrade playground equipment
- Replace playground mulch with artificial turf

SOUTHEAST ELEMENTARY

TIFFANY RIDGE ELEMENTARY

- Upgrade playground equipment
- Replace playground mulch with artificial turf
- Install new shade structure on playground

UNION CHAPEL ELEMENTARY

- Replace roofs
- Perform masonry repairs
- Upgrade designated HVAC equipment
- Selected door replacements
- Renovate kitchen (Bond)
- Renovate classrooms (Bond)
- Remove casework
- Install LED lights throughout
- Install new ceilings throughout
- Install lockers in classrooms
- Upgrade flooring
- Replace aging furniture
- Upgrade playground equipment
- Replace playground mulch with artificial turf
- Install artificial turf playfield
- Install new sidewalk for ADA access to playground
- Install asphalt sealcoat

CONGRESS MIDDLE SCHOOL

- Selected asphalt and concrete work
- Refinish gymnasium floor

LAKEVIEW MIDDLE SCHOOL

- Refinish gymnasium floor

PLAZA MIDDLE SCHOOL

- Upgrade designated HVAC equipment
- Selected door replacements
- Renovate classrooms (Bond)
- Remove casework
- Install LED lights throughout
- Install new ceilings throughout
- Upgrade flooring
- Replace aging furniture
- Refinish gymnasium floor

WALDEN MIDDLE SCHOOL

- Refinish gymnasium floor

PARK HILL HIGH SCHOOL

- Gymnasium and weight room addition
- Fine arts addition
- Add parking lots on west side
- Construct new softball field
- Install softball lights
- Install soccer bleachers
- Replace roofs
- Perform masonry repairs
- Upgrade designated HVAC equipment
- Selected door replacements
- Install asphalt sealcoat
- Refinish gymnasium floors

PARK HILL SOUTH HIGH SCHOOL

- Gymnasium and weight room addition
- Fine arts addition
- Install football/track bleachers and press box
- Install sidewalk for access from Northwood Road and High Drive
- Renovate restrooms
- Add counselor's office
- Refinish gymnasium floors

LEAD INNOVATION STUDIO

DISTRICT AQUATIC CENTER

- Dryland workout area addition
- Install fire access road to northwest corner

RUSSELL JONES EDUCATION CENTER

- Completion of addition and classroom renovations

GERNER EARLY EDUCATION CENTER

- Install asphalt sealcoat

DISTRICT-WIDE IMPROVEMENTS

- Vehicle Replacement

SUPPORT & TRANSPORTATION SERVICES

- Reconfiguration of parking lot and entry

DISTRICT DEBT

DEBT

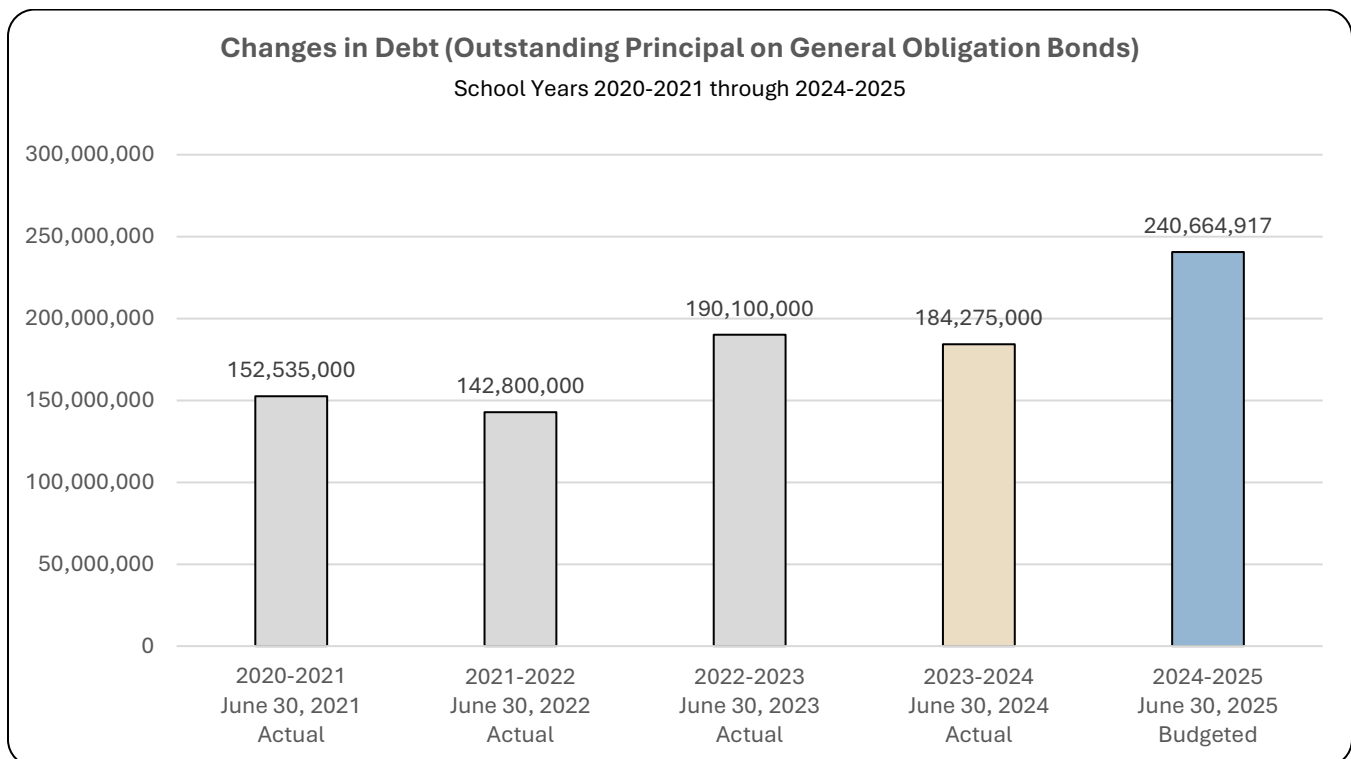
In April 2022, district taxpayers overwhelmingly passed Proposition I, a \$137.0 million bond issue for the purpose of “constructing, acquiring, improving, renovating, furnishing and equipping new and existing school facilities including but not limited to the construction of an elementary school and acquiring land”.

The district split the sale of bonds into two series, one series sold in January 2023 (Series 2023) for \$60 million. This revenue is reflected in the district’s 2022-2023 financial reports. The second series is planned to be sold in 2024-2025 for the remaining \$77 million authorized by voters. This will increase the district’s debt obligation in 2024-2025.

Payment Type	2020-2021 June 30, 2021 Actual	2021-2022 June 30, 2022 Actual	2022-2023 June 30, 2023 Actual	2023-2024 June 30, 2024 Actual	2024-2025 June 30, 2025 Budgeted
Outstanding Principal	152,535,000	142,800,000	190,100,000	184,275,000	240,664,917

CHANGES IN DEBT (GRAPH)

The graph below depicts the district outstanding debt at the end of each fiscal year (June 30). The June 30, 2025 value includes an estimate after the sale of \$77 million authorized by voters in April 2022. The June 30, 2025 amount also includes a repayment of existing debt previously scheduled during the school year.



In Missouri, a school district's legal debt limit is calculated as 15% of the Aggregate Assessed Valuation (AAV). The AAV for the 2024-2025 school year is estimated to be \$2.42 billion. The legal debt limit for the district is estimated to be \$361 million, leaving an estimate of \$121 million in debt capacity on June 30, 2025.

The district generates debt service revenue via the 300 - Debt Service Fund tax rate to pay debt accumulated after the sale of general obligation bonds authorized by the district voters in previous school years. The table below summarizes the outstanding principal as of July 1, 2024 (opening Fiscal Year 2025) for bonds sold in previous years:

Bond Series	Purpose	Outstanding Principal July 1, 2024
Series 2015	Refinance of a portion of Series 2004 bonds.	395,000
Series 2016	Refinance of a portion of Series 2011 bonds.	7,970,000
Series 2017	Construction of Walden Middle School, Hopewell Elementary School, the Support Services and Transportation Center, and LEAD Innovation Studio. Other capital improvements in technology, safety, and building infrastructure.	72,020,000
Series 2018	Second series of bonds from the April 4, 2017, bond issue. \$23.3 million of \$110 million authorized by voters.	21,875,000
Series 2020	Refinance a portion of Series 2012 bonds.	22,015,000
Series 2023	First series of bonds from the April 5, 2022, bond issue. \$60 million of the \$137 million approved by voters. Construction of Elementary School #12. Improvements to elementary school playgrounds. Addition to Russell Jones Education Center. Renovations to Park Hill High School and Park Hill South High School gymnasiums, fine arts, and fields. Renovations at all schools and the Aquatic Center. Other capital improvements in technology, safety, and building infrastructure.	60,000,000
Series 2024 (Estimated)	Planned sale in Fall 2024. Second series of bonds, \$77 million, from the April 2022 bond issue.	77,000,000
Total Outstanding Principal (July 1, 2024)		261,275,000

Debt payments (principal and interest) are due in September and March of each fiscal year. Currently, debt payments are scheduled to be made through March 2042. Expenditures for principal and interest average \$18.5 million per fiscal year for the next five years.

With guidance from the district's financial advisors, the district will structure the new debt over time as to maintain the district's total tax rate of \$5.3955 rate per \$100 of the assessed valuation of real and personal property, resulting in no tax increase for district taxpayers. The district's current debt service tax rate is the lowest in the greater Kansas City area. District staff and financial advisors will also consider assessed valuation growth, the bond market, interest rates, and interest rate risk to determine the size and number of the future bond sales.

DEBT HISTORY

The Park Hill School District aggressively expanded instructional classroom capacity to deal with the increasing student enrollment over the last 25 years. In that time, the district has grown from 8,472 students to 11,646. During this

time frame, the district has constructed and opened five elementary schools (English Landing, Prairie Point, Hawthorn, Tiffany Ridge, and Hopewell); remodeled Congress Hall, converting it to Congress Middle School; added a fourth Middle School (Walden); opened a second high school (Park Hill South High School) and a high school facility (LEAD Innovation Studio). Additionally, the district expanded and remodeled Park Hill High School and Plaza Middle School.

In December 2005, the Board of Education adopted a resolution to fund major components of the plan with a \$33 million bond, requiring a vote of the district patrons. In April 2006, district voters passed the bond issue with 77% approval. The proceeds of the bond have been spent for the Gerner Family Early Education Center (which opened in June 2008), Russell Jones Education Center (opened in January 2009), improved traffic flow and parking at selected campuses, remodeling outdoor facilities at the two high schools, remodeling front entrances at selected schools, improved technology access, safety improvements, and other capital projects.

The district completed an 18-month capital planning process in the fall of 2010 and presented a 5- and 10-year capital plan to the Board of Education. The Board of Education approved a recommendation for a \$49.5 million bond issue in April 2011, which voters passed by 80%. The proceeds of this bond were spent on a multitude of projects, including (a) constructing, furnishing, and equipping Tiffany Ridge Elementary School; (b) constructing additional classroom space at Park Hill High School, Park Hill South High School, and Congress Middle School; (c) improvements and renovations to various school buildings, including technology infrastructure, fire alarm and security systems, lighting, roofing, parking, pavement, building access, and electrical and restroom improvements; and (d) the purchase of land. The district expensed all these funds at the conclusion of the 2016–2017 school year.

As the bond financing rates improved since the late 1990s, the district has aggressively refinanced and restructured debt. The refinancing and refunding have resulted in long-term savings of millions of dollars to the taxpayers of the Park Hill School District.

In April 2017, district taxpayers overwhelmingly passed Propositions D and I (83.9%) a \$110.0 million bond issue for the purpose of acquiring, constructing, renovating, improving, furnishing, and equipping school facilities. More specifically, the projects within this bond included (a) constructing, furnishing, and equipping Walden Middle School; (b) constructing, furnishing, and equipping Hopewell Elementary School; (c) constructing, furnishing, and equipping the LEAD Innovation Studio for use by high school students; (d) constructing and equipping a facility for school support services; and (e) improvements and renovations to various school buildings. Walden Middle School and Hopewell Elementary opened in Fall 2019 (2019–2020 school year). LEAD Innovation Studio opened in August 2020, and a new Support and Transportation Services Center opened in March 2020.

The first series of bonds authorized by voters in April 2017 were sold in the fall of 2017 (\$87.7 million) to support these projects over a three-year period. The remaining bonds, \$23.3 million, were sold in the fall of 2018.

In April 2022, district voters again approved a no-tax increase bond issues, Proposition I. This issue authorizes the Board of Education to issue \$137 million for the purpose of constructing, acquiring, improving, renovating, furnishing and equipping new and existing school facilities including but not limited to the construction of an elementary school and acquiring land. The first series of bonds authorized by voters in April 2022 were sold in January 2023 (\$60.0 million) to support these projects over a two-year period. The remaining bonds, \$77.0 million, are anticipated to be sold in the fall of 2024 (2024–2025 school year).

The strategic sale of revenue bonds over time (a) supports the cash flow necessary to construct the facilities within the timelines above and (b) structures the debt over time to maintain the district's debt service levy, resulting in no tax increase for district taxpayers.

DEBT SERVICE FUND

The Debt Service Fund (Fund 303) ending balance on June 30, 2024, is expected to be approximately \$13.8 million.

The district’s current debt service tax is the lowest in the greater Kansas City area. District staff and financial advisors also consider assessed valuation growth, the bond market, interest rates, and interest rate risk when monitoring a plan of finance for future and refinanced bonds.

The table below compares activity in *Fund 300 – Debt Service Fund*, utilizing estimated year-end figures for 2023-2024, and budgeted values for 2024-2025. Forecasts include estimates for new debt incurred after the sale of Series 2024 bonds (\$77 million) in the fall, 2024.

Measure	2023-2024 Estimated	2024-2025 Budget	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
Opening Balance	12,414,776	13,802,303	13,513,893	11,857,480	11,695,740
Revenue	+14,899,116	+18,211,590	+17,346,587	+17,792,260	+18,808,277
Expenditures	-13,511,589	-18,500,000	-19,003,000	-17,954,000	-18,189,400
Balance Before Transfers	13,802,303	13,513,893	11,857,480	11,695,740	12,314,617
Transfers From	0	0	0	0	0
Transfers To	0	0	0	0	0
Ending Fund Balance	13,802,303	13,513,893	11,857,480	11,695,740	12,314,617

OTHER OBLIGATIONS

PENSION AND EMPLOYEE RETIREMENT PLANS

The District contributes to two cost-sharing multiple-employer defined benefit pension plans on behalf of its employees: (i) The Public School Retirement System of Missouri (“PSRS”), which provides retirement, disability and death benefits to full-time (and certain part-time) certificated employees of school districts and certain other educational entities in Missouri and employees of certain related employers; and (ii) The Public Education Employee Retirement System of Missouri (“PEERS”), which provides retirement and disability benefits to employees of school districts and certain other educational entities in Missouri and of certain related employers who work 20 or more hours per week and do not contribute to PSRS. Benefit provisions relating to both PSRS and PEERS are set forth in Chapter 169 of the Revised Statutes of Missouri, as amended. The statutes assign responsibility for the administration of both plans to a seven-member Board of Trustees of PSRS (the “PSRS Board”). PSRS and PEERS had 534 and 531 contributing employers, respectively, during the fiscal year ended June 30, 2023.

PSRS and PEERS issue a publicly available financial report that includes financial statements and required supplementary information. The PSRS/PEERS Comprehensive Annual Financial Report for the fiscal year ended June 30, 2023 (the “2023 PSRS/PEERS Annual Financial Report”), the comprehensive financial report for the plans, is available at <https://www.psr-peers.org/About-Us>. The 2023 PSRS/PEERS Annual Financial Report provides detailed information about PSRS and PEERS, including their respective financial positions, investment policy and performance

information, actuarial information and assumptions affecting plan design and policies, and certain statistical information about the plans.

PSRS AND PEERS CONTRIBUTIONS

Employees who contribute to PSRS are not eligible to make Social Security contributions, except in limited circumstances. For the fiscal year ended June 30, 2024, PSRS contributing employees were required to contribute 14.5% of their annual covered salary and their employers, including the district, were required to contribute a matching amount of 14.5% of each contributing employee's covered salary. The contribution requirements of members and the district are established (and may be amended) by the PSRS Board based on the recommendation of an independent actuary. State statute prohibits the PSRS Board from approving an increase greater than 1.0% in aggregate of PSRS contributing member covered pay of the previous year.

Employees who contribute to PEERS are eligible to make Social Security contributions. For the fiscal year ended June 30, 2024, PEERS contributing employees were required to contribute 6.86% of their annual covered salary and their employers, including the district, were required to contribute a matching amount of 6.86% of each contributing employee's covered salary. The contribution requirements of members and the district are established (and may be amended) by the PSRS Board based on the recommendation of an independent actuary. State statute prohibits the PSRS Board from approving an increase greater than 0.5% in aggregate of PEERS contributing member covered pay of the previous year.

PSRS AND PEERS LIABILITIES

The district's contribution to PSRS and PEERS during the fiscal year ended June 30, 2023, constituted approximately 6.4% of the District's total expenditures during the fiscal year. The district will be required to contribute 14.5% of covered payroll for PSRS contributing employees and 6.86% of covered payroll for PEERS contributing employees during the fiscal years ending June 30, 2025, equal to the contribution percentages for the fiscal year ended June 30, 2023, and the fiscal year ending June 30, 2024.

ESTIMATED PROPORTIONATE SHARE OF PSRS/PEERS LIABILITY

The district has not implemented GASB Statement No. 68, Accounting and Financial Reporting for Pensions – An Amendment of GASB Statement No. 27, because the District's financial statements are prepared on a modified cash basis of accounting, which is a comprehensive basis of accounting different from accounting principles generally accepted in the United States of America. PSRS and PEERS, however, have implemented GASB Statement No. 67, Financial Reporting for Pension Plans – An Amendment of GASB Statement No. 25. Accordingly, PSRS and PEERS are required annually to provide each contributing Missouri school district reports estimating each district's proportionate share of the net pension liability of PSRS and PEERS as of the end of the prior fiscal year. The estimate is computed for each district by multiplying the net pension liability of a plan (calculated by determining the difference between the plan's total pension liability and fiduciary net position) by a percentage reflecting the district's proportionate share of contributions to the plan during the fiscal year (calculated by dividing the District's actual contributions by the actual contributions of all participating employers for PSRS and PEERS, respectively, for the fiscal year ended June 30, 2023). On June 30, 2024 (measured as of June 30, 2023), the District's proportionate share of the net pension liability of PSRS and PEERS was \$123,710,658 and \$16,936,418, respectively, as determined by PSRS and PEERS on an accrual basis of accounting. On June 30, 2023, the District's contribution to PSRS and PEERS represented 1.4797% and 1.6955%, respectively, of the overall contributions to PSRS and PEERS during the fiscal year. In addition, for the year ended June

30, 2024, the district recognized pension expense of \$14,306,122 for PSRS and \$4,139,841 for PEERS, its proportionate share of the total pension expense. Detailed information about the calculation of the net pension liability of the plans, including information about the assumptions used, is available in the 2023 PSRS/PEERS Annual Report.

The net pension liability of PSRS and PEERS is based on a 7.3% discount rate, which was also the assumed investment rate of return for the plans effective for the fiscal year ending June 30, 2023. PSRS and PEERS further advised the district that its proportionate share of the net pension liability using a 1% higher or lower discount rate on June 30, 2024 (measured as of June 30, 2023) would be as follows:

	Proportionate Share of Net Pension Liability Sensitivity		
	1.0% Decrease (6.3%)	Current Discount Rate (7.3%)	1.0% Increase (8.3%)
District's proportionate share of PSRS net pension liability/(asset)	\$230,228,074	\$123,710,658	\$35,508,500
District's proportionate share of PEERS net pension liability/(asset)	\$32,153,347	\$16,936,418	\$4,242,955

OTHER POSTEMPLOYMENT BENEFITS

In addition to pensions, the district provides other postemployment benefits (OPEB) as part of the total compensation offered to attract and retain the services of qualified employees. The district allows employees who retire from the School District to participate in the district's health, dental and vision insurance plans. Upon meeting the retirement requirements per PSRS or PEERS, the employees can elect to participate in the district's plans. The retirees must pay for 100% of their coverage for each plan in which they elect to participate. The premiums are based on a single-blended rate used for both active employees and retirees. The difference between the amount the retiree is required to pay and the actual cost to the School District is considered a post-employment benefit. The School District has not established an irrevocable trust fund to accumulate resources for future payment of benefits under the plan; benefits are paid on a pay-as-you-go basis.

PARTICIPATION IN A PUBLIC ENTITY RISK POOL (MUSIC)

The district is exposed to various risks of loss due to torts; theft to, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The district has joined approximately 475 other Missouri public school districts and Missouri junior colleges to form the Missouri United School Insurance Council (MUSIC). MUSIC is a public-entity risk pool currently operating as a common risk management and insurance program.

The district does not pay premiums to purchase insurance policies, but it pays an assessment to be a member of the self-sustaining risk sharing group. Part of the assessment is used to purchase excess insurance for the group as a whole. The calendar year 2024 assessment was \$2,079,646.

For the four previous years, settlements did not exceed the insurance coverage provided by commercial insurance. There has been no significant reduction in insurance coverage from the preceding year.

The pooling agreement requires the pool to be self-sustaining. The district believes that it is not possible to estimate the range of contingent losses to be borne by the district.

LEASES

Included in the 2024-2025 budget are lease agreements for seven mobile units (14 classrooms) at selected schools and for office and classroom space at Zona Rosa for district professional students, mental health services, and professional development activities.



Park Hill School District

Building Successful Futures • Each Student • Every Day

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