# TAX CREDIT: HOW DOES IT WORK?

You can send all your state taxes to the State of Arizona **or make a contribution to a public school** and receive a State Income Tax Credit for up to \$200.00 for tax payers who file a tax return as single or head of household and a maximum of \$400.00 for married couples filing jointly on your State Income Tax Return. If married taxpayers file separate returns, each spouse may claim one-half of the Tax Credit that would have been allowed on a joint Tax Return. Arizona Revised Statutes (A.R.S.) §43-1089.01 gives you this opportunity to help your local school.

A tax credit, which is the dollar-for-dollar reduction of your tax liability, is better than a tax deduction, which only reduces your taxable income before taxes are computed. The tax credit is available to **all** taxpayers, regardless of whether they have children in school. It would be advisable to consult your tax advisor regarding your specific tax status.

#### WHERE DOES THE MONEY GO?

You may select which school and which program you would like to support. The amount of the tax credit you take does not have to be for the total allowance. You can make a difference in our schools with just \$50.00, \$75.00, or \$100.00. In addition, the credit may be split between one or more schools.

### HOW CAN I TAKE ADVANTAGE OF THE TAX CREDIT?

Simply complete the detachable form and return to the school of your choice by April 15, 2025 or mail to the District Office prior to April 15, 2025 in order to take it off your State of Arizona taxes at the time you file for 2024. It is easy! The district will provide you with a receipt verifying that you have contributed to an eligible extracurricular activity.

### LITCHFIELD ELEMENTARY SCHOOL DISTRICT No. 79 TAX CREDIT RECEIPT

Please apply the enclosed contribution of \$ \_\_\_\_\_\_ (up to \$200.00 for single individuals/\$400.00 for married couples filing a joint return) to the following extracurricular activity and school: (Please check year, school and activity)
<u>Choose a Tax Year:</u> [] 2024

**Elementary Schools:** [] Barbara B. Robey [] Belen Soto K-5 [] Corte Sierra [] Dreaming Summit [] Litchfield Elem [] L. Thomas Heck/School 17 K-5 [] Mabel Padgett [] Palm Valley [] Rancho Santa Fe [] Scott L. Libby [] Verrado Elem [] Verrado Heritage K-5

[ ]Clubs/Programs (such as Chess Club, Cardio, Fitness) <u>EXCLUDING EXTENDED DAYCARE FEES</u>
[ ]Character Education
[ ]Fine Arts (such as Band, Chorus, Music, Drama, Art)
[ ]Student Field Trips
[ ]Undesignated

<u>Middle Schools:</u> [] Belen Soto 6-8 [] L. Thomas Heck 7-8 [] Verrado Middle [] Verrado Heritage 6-8 [] Western Sky [] Wigwam Creek

[ ]Athletics (such as Basketball, Baseball, Soccer, Softball, Volleyball, Track, etc.)

]Character Education

Clubs/Programs (such as Cheerleading, Chess Club, Fitness, Cardio)

]Fine Arts (such as Band, Chorus, Drama, Art, Dance)

Student Field Trips

[]Undesignated

Alternative School: [] White Tanks Learning Center

[ ]Student Field Trips [ ]Character Education [ ]Fine Arts [ ]Undesignated

Name: \_\_\_

Address: \_\_\_

City/State/Zip: \_\_\_\_\_

Phone:\_\_\_\_\_ Email:\_\_\_\_\_

Please make checks payable to Litchfield Elementary School District #79 and mail to:

Litchfield Elementary School District 272 East Sagebrush Street Litchfield Park, AZ 85340

## THANK YOU FOR YOUR SUPPORT!