

**Monadnock Regional School District  
Finance/Facilities Committee Meeting Minutes  
June 13, 2023  
SAU Conference Room/via Zoom, Swanzey, NH**

**Board Members Present:** Scott Peters, Cheryl McDaniel-Thomas and Betty Tatro  
**Absent:** Stephanie Lawlor

**Administration Present:** J. Morin, Business Administrator and T.Breen Dir.of Building and Grounds

**Also Present:** K. Barker, Architect via Zoom.

**1. Public Comments:** There were no public comments.

**2. Approval of the May 9, 2023 Meeting Minutes: MOTION:**

C.McDaniel-Thomas **MOVED** to approve the May 9, 2023 Fin/Fac.Meeting Minutes as presented. **SECOND:** B. Tatro. **VOTE:**Unanimous for those present. **Motion passes.**  
*S.Peters was not present for the vote.*

**3. Business Administrator's Report:** J.Morin reported that there is 2.25% left in the budget. She explained that there is still a considerable amount of money to go out which include the Wellness Buyouts. It also includes the Health Ins. buyout which could be about \$200,000.00. J. Morin explained that the cost of the out of district placements have increased. The District Accounts are in the negative due to Special Ed. but the District has a positive amount left. Cutler and Troy have a little more than the other schools left but that is due to those schools having positions that had not been filled. MRMHS is at 2.98% remaining but L.Spencer made purchases of furniture and computer programs.

J. Morin explained that the House and the Senate have passed the State Budget and the governor is expected to sign it next week. She explained that the last day for the paperwork to receive a bond in July is June 16, 2023. The Bond Bank will go ahead with the paperwork as long as the Board wants to go ahead with the bond in July. It was

explained the bond rates have not gone up. J. Morin would like to get a recommendation from this committee to the full Board to go ahead with the paperwork. K. Barker explained that the Federal Reserve votes tomorrow to raise the rates. Bond term rates are low and long term rates are stable. It is hard to know if the rate will be better in July or wait until January. ***S.Peters arrives via Zoom.*** S.Peters said his personal opinion is that we cannot predict the rate. We need to take advantage of the low interest rate.

C.McDaniel-Thomas said people would be mad if it was lower in Jan. but more mad if it was up in January and we were locked in for 20 years. J. Morin explained that the Bond Bank gave a quote on a 5.5% rate and it is currently 3.49% that is a savings of \$5 million dollars. The members present of the Finance and Facilities Committee are in agreement to move forward with the Bond application in July not January. The committee will bring this recommendation to the full Board on Tuesday.

**4. Facilities- T. Breen:** T. Breen explained that the 700s and 800s have been emptied and everything is in the gymnasium. He said that the staff worked Saturday and Sunday to finish moving the classrooms. The demo will start tomorrow. Things are going well. We are on a good timeline. Melanson Roofing will start the roof at the MRMHS. There is a 2 week timeline. The windows for the Emerson project as well as the MRMHS windows do not have an arrival time. T.Breen also explained that there are a number of little things going on.

**5. Elementary School Renovation Project:** K. Barker gave a brief explanation of where he is with the site plan at MTC. The new softball field will be moved to the MRMHS campus. The field hockey and the soccer field will be on the MTC site. He would like to start some of the work on the softball field in the fall in order to have it ready for the Softball Season. He explained the new pick up and drop off of the students at MTC. There is a bus lane and a car lane. The estimated number of cars daily came from the principal. While discussing the buses C.McDaniel-Thomas mentioned that there would be more time needed for the handicapped students and asked where their pickup and drop off would be. J. Morin, K. Barker and M. Suarez will be meeting and will discuss this issue. He mentioned the placement of the playground, cafeteria and the playing fields. The Preschool playground is away from the cars and in a safer place. K.

Barker mentioned the septic. He said the Civil Engineers will review his design to make sure it works and that the State is in agreement. The Civil Engineer will in turn have a conversation with the State. An all encompassing permit is required to move forward with small pieces of the project. K. Barker said that they are making good progress. The working drawings should be done in December and they will begin work in the Spring. T.Breen asked about a well water room. K.Barker said that there is a very large maintenance room. He also mentioned that when completed this school will be a fairly large school. J. Morin questioned if the fields would be done for the kids. K. Barker said he would move forward to get it done.

K.Barker explained that it was reported that the windows for the 700s and 800s are scheduled to arrive in late August. Nate said that was unacceptable and will be going back to Granite State Glass. There are 20 classrooms to do. T. Breen commented that windows are back ordered everywhere.

**6. Public Comments:** There are no public comments.

**7. Adjourn: MOTION:** C.McDaniel-Thomas **MOVED** to adjourn the meeting at 8:09PM. **SECOND:** B.Tatro **VOTE:** Unanimous for those present.  
**Motion passes.**

**Respectfully submitted,**

**Laura L. Aivaliotis**  
**Recording Secretary**