

**Monadnock Regional School District
Budget Committee Meeting Minutes
June 27, 2023
MRMHS Library, Swanzey, NH**

Members Present: Dan Coffman, Edward Sheldon, Wayne Lechluder, Nancy Carney, Jon Hoden and Robert Young. **Absent:** Adam Hopkins, Betty Tatro, School Board liaison, Doug Bersaw, Robert Audette, Anne Marie Osheyack, Unassigned seat for Gilsum and Unassigned seat for Roxbury. **(Richie HKS Thackston has not been sworn in yet)**

Also Present: J. Morin, Business Administrator and L. Aivaliotis, Recording Secretary

1. **Public Comments:** There were no public comments.

2. **Approval of Meeting Minutes:**
 - a. **May 16, 2023 School Board/Budget Joint Committee Meeting Minutes:**
MOTION: D. Coffman **MOVED** to approve the May 16, 2023 School Board/Budget Joint Committee Meeting Minutes as presented. **SECOND:** J. Hoden **VOTE:** E. Sheldon-abstain, W. Lechluder-abstain and remaining members present-yes. **Motion passes.**

 - b. **April 25, 2023 Budget Committee Meeting Minutes:** **MOTION:** D. Coffman **MOVED** to approve the April 25, 2023 Budget Committee Meeting Minutes as presented. **SECOND:** J. Hoden. **VOTE:** E. Sheldon-abstain and remaining members present-yes. **Motion passes.**

3. **Administration Report:**
 - a. **Transfer/expense:** J. Morin explained there have not been any transfers since the last meeting.

 - b. **Budget Tracking Report:** The committee did not have any questions about the detailed report that J. Morin had provided prior to the meeting.

 - c. **Monthly Financial Report:** J. Morin explained that there is 1.3 million dollars left in the budget but there are invoices still to come. The out of district placement invoices are still coming in. She is going through other purchase orders to close them out. She anticipates the number shifting. She is not 100% regarding the surplus but the district should not be in the red. The surplus report which she ran was currently at \$856,000.00. The wellness payouts and the balloon payments still need to come out. She also has not approved all of the revenues that are still to come into the district.

d. Staffing

i. Vacancy Update: J.Morin explained that the report was provided to the Budget Committee. She explained that the district is making progress with the vacancies but she is not able to speak to the report. She would encourage the members to email L. Walker with questions.

e. Elementary School Renovation Project: J. Morin reported that she is very excited to let the committee know that the Governor has signed the State budget. We have applied for the bond and will receive the funds for the bond. The State Building Aid will come in July or August. J. Morin explained that the current building project challenge is the windows. The shipping date is not looking great but we are working on it. Everything else is looking great. The roof at the MRMHS will begin next week and should be completed in 2 weeks. The bond the Board chose is the Level Funding Bond. She explained that when she first spoke about the bond she used the 5.5% rate that the Bond Bank provided but currently it is at 4.25% which is a significant savings to the district. The district can not refinance but the Municipal Bond Bank refinances on their own and it will be a benefit. She explained in the next 9 months the design work will be completed and in March or April break ground. The MTC septic and the softball field will be starting in the fall.

4. Superintendent Comments: The Superintendent is not present.

5. School Board Liaison Comments: B. Tatro is not present.

6. Chairperson Comments: A. Hopkins is not present and the Vice Chair has no comments.

7. Next Meeting Agenda:

i. MOTION: D.Coffman **MOVED** not to have a Budget Committee Meeting in July of 2023. **SECOND:** J. Hoden. **VOTE:** Unanimous for those present. **Motion passes.**

8. Public Comments: There are no public comments.

10. Motion to adjourn: MOTION: J. Hoden **MOVED** to adjourn the meeting at 7:33 PM. **SECOND:** D.Coffman **VOTE:** Unanimous for those present. **Motion passes.**

Respectfully submitted,

Laura L. Aivaliotis
Recording Secretary