Olean School Board
Finance Committee Meeting
410 West Sullivan Street
Thursday, April 12, 2012
12:00 p.m.

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|---|---|---|
| Present: | Mike Martello | Laurie Branch |
| | Ira Katzenstein | Kathy Elser |
| | Colleen Taggerty | Vicki Zaleski-Irizarry |
| Observers: | Eric Garvin | Paul Knieser |

- Bond Refunding results – bond counsel opinion; saving for the life of the bond
- Cafeteria meal detail for 2011-12 school year – breakdown of meals from 9/7/11 through 3/20/12 – per Kathy, free meals served is up to 51%
- Update on cafeteria bid requirements – per the meal nutrition guidelines, the District will have to go out to bid; discussed the possibility of sharing cafeteria management with other local district(s)
- Cafeteria Profit and Loss as of March 31, 2012 – the meal program is doing okay
- Cashflow statement – actual through March 31, 2012
- 2012-2013 Budget – which includes the additional State aid; 2% tax levy; April 17th BOE approval
- Outsourcing – per the feasibility study recommendation – Sodexo analysis
- Other
  - OMG contract
  - Meal prices 2012-2013
  - Contingent Budget/Revote

Meeting adjourned at approximately 1:00 p.m.

Next meeting: May 10, 2012