



## Monthly Financial Report

For the month ending:

February 29, 2024

*Prepared by:*

**Business Services**

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## TABLE OF CONTENTS

|   |    |
|---|----|
| Executive Summary .....   | 2  |
| General Fund.....   | 2  |
| Associated Student Body Fund .....                              | 10 |
| Debt Service Fund.....  | 11 |
| Capital Projects Fund .....                                     | 11 |
| Transportation Vehicle Fund .....                               | 15 |
| General Fund   Financial Summary (Program) Report .....         | 16 |
| General Fund   Financial Summary (Object) Report .....          | 17 |
| General Fund   Enrollment Report .....                          | 18 |
| General Fund   Staffing Summary Report.....                     | 19 |
| General Fund   Staffing Summary (Building) Report .....         | 20 |
| General Fund   Staffing Summary (Program) Report .....          | 21 |
| General Fund   Functional Activity Forecast Report.....         | 22 |
| General Fund   Object Activity Forecast Report.....             | 23 |
| General Fund   Program Activity Forecast Report.....            | 24 |
| General Fund   Basic Education Activity Forecast Report.....    | 25 |
| Capital Projects Fund   Financial Summary (Program) Report..... | 27 |
| Capital Projects Fund   Resource Summary (Program) Report.....  | 28 |
| Capital Projects Fund   2016 Capital Levy Program Report.....   | 29 |
| Capital Projects Fund   2022 Capital Levy Program Report.....   | 30 |
| Capital Projects Fund   2019 Bond Program Report .....          | 31 |
| Capital Projects Fund   2023 Bond Program Report .....          | 32 |
| Debt Service Fund   Financial Summary Report .....              | 33 |
| Debt Service Fund   Debt Schedules Report.....                  | 34 |
| Associated Student Body Fund   Financial Summary Report.....    | 35 |
| Associated Student Body Fund   Schools Summary Report .....     | 36 |
| Transportation Vehicle Fund   Financial Summary Report.....     | 37 |
| Transportation Vehicle Fund   Equipment Summary Report .....    | 38 |

# MONTHLY FINANCIAL REPORT FOR THE FISCAL YEAR ENDED FEBRUARY 29, 2024



## SERVICE: Family & Community Engagement

Build upon improved family connections established during closure to deepen meaningful family engagement to promote student learning.

## EXCELLENCE: Excellence in Learning & Teaching

Focus on effective instructional practices to improve engagement and learning for all students.

## EQUITY: Removing Barriers & Supporting Students

Expand practices to support the social-emotional needs of all learners so they can engage in their classroom and school communities.



## EXECUTIVE SUMMARY

### Board Members,

This monthly financial report is intended to meet the requirements of Washington Administrative Code (WAC) 392-123-110 where each school district shall prepare and make available monthly budget status reports and a statement of revenues, expenditures, and changes in fund balance along with any other pertinent financial information to the Board of Directors.

The structure of this report remains fluid with the changing dynamics of educational finance. As influential events or impactful changes occur, this report will adjust to provide relevant information in a way that reaches all readers.

### DISTRICT FINANCE/FUND STRUCTURE

Governmental accounting/finance systems are organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

#### District Fund Types

| General Fund | Special Revenue Funds   | Debt Service Fund | Capital Projects Funds |                        |
|--------------|-------------------------|-------------------|------------------------|------------------------|
| General      | Associated Student Body | Debt Service      | Capital Projects       | Transportation Vehicle |

### GENERAL FUND

*The General Fund is used to account for all financial resources except those required to be accounted for in another fund.*

The General Fund includes resources from local, county, state, and federal sources. These revenues are used for financing the ordinary and recurring operations of the school district such as educational programs, food services, maintenance, data processing, printing, and pupil transportation. All school districts must have a General Fund.

The General Fund cannot be used for those purposes for which funds have been established for specific activities. However, in the state of Washington, the General Fund may pay for Associated Student Body (ASB) expenditures even though there is an ASB Fund. Currently, the General Fund has not recorded activity nor funded any activities related to the ASB Fund.

## EXECUTIVE SUMMARY - CONTINUED

### Current Revenues

The General Fund contains the largest variety of revenue types. Some examples include local property taxes, State apportionment for basic education, federal categorical program disbursements, and out-of-district transportation billings. Local property tax receipts are split between April and November. Consistent with prior years, significant receipts for local property tax collections begin the fiscal year in October/November, current month's collections reflect 47.27% of overall expectations. Property taxes are typically impacted by valuation growth and collection activity, but since the 2019 legislative session, local property taxes are capped by student enrollment and remain near \$42 million. Any uncollected amounts transition to a delinquent property tax role and are typically collected in the future years.



Over the course of the last five years, there was a noticeable decline in local revenues. However, more recently, the situation has reversed, and revenues have returned to normal levels. This shift could be attributed to various factors, such as fluctuations with student interest in school activities, overall enthusiasm with district activities, or changes in service delivery models. Through February, local revenue activity has increased with participation from our community, now with non-tax local revenues at 61.67% of budget.



State general purpose revenues are expected to perform in conjunction with State funding levels and its standard school district payment schedule. The district received general purpose revenue equal to 48.17% of annual amounts through the month of February. These payments are reflective of the district actual student enrollment performance over the course of the year. Slight differences occur in percentage collection due to timing between budget estimates at the beginning of the year and actual results measured at the end.

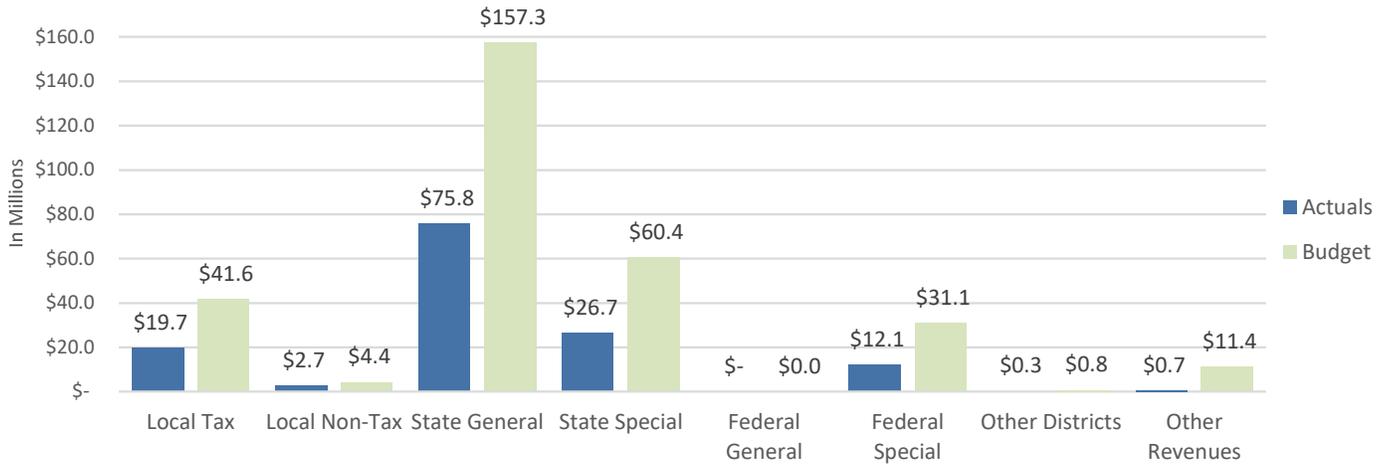


To complement State and local unrestricted revenue sources, the district receives categorical funds for specific programs and initiatives from both State and Federal sources. These funds provide resources for programs like the Learning Assistance Program, Transitional Bilingual Instruction Program, and all Federal Title programs. In recent years, the Federal government provided resources via three pieces of legislation more commonly referred to as Elementary and Secondary School Emergency Relief (ESSER) funds. These funds provided approximately \$13 million in additional relief in the prior year and its availability expires at the end of fiscal year 2023-24. The expected fiscal impact of ESSER resources in the 2023-24 fiscal year is between \$7 and \$12 million. Through February, the District received 33.84% of expected federal categorical resources due to the additional utilization of ESSER funds.



## EXECUTIVE SUMMARY - CONTINUED

### Revenues – Actuals Versus Budget

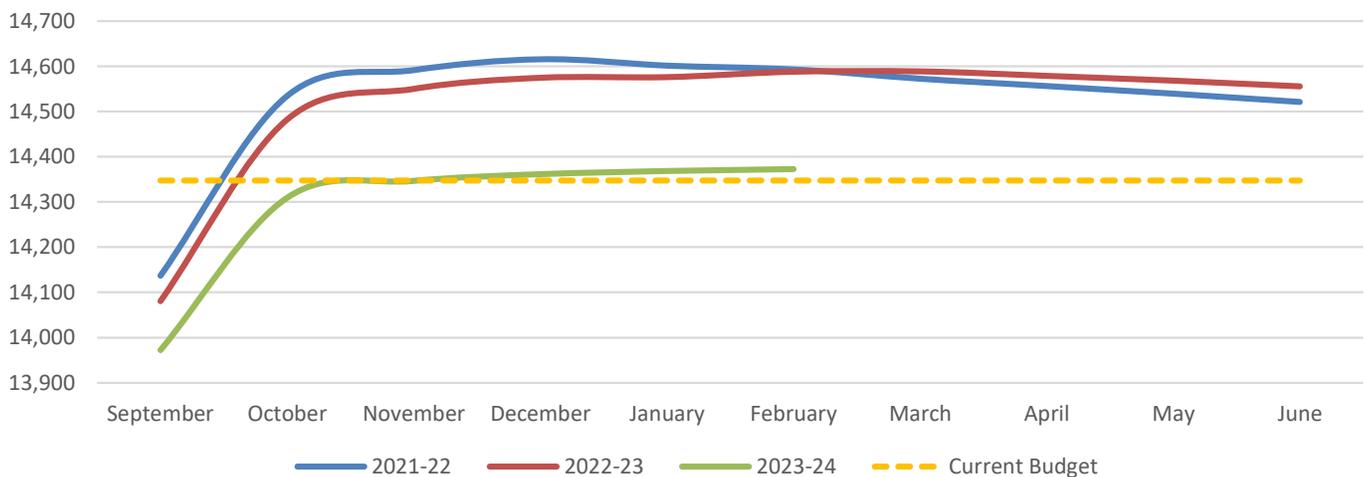


### Enrollment (more details available on page 18 of this report).

During the 2023-24 planning period, the district anticipated flattening the enrollment loss that has occurred over recent years. The number of students attending school increased in the enrollment measurement month of February beyond the tone set in September. This is a traditional performance for enrollment, but overall decreases year-over-year are present in the expected annual results. As you can see from the graph below, enrollment has begun the fiscal year off nearly 100 students from expectations.

It is important to note that enrollment for the district has decreased over a three-year period through fiscal year 2022-23 by more than 900 student FTE. Continued trends suggest further reductions may continue as the year moves on.

### Total Enrollment – Three Year Trend



## EXECUTIVE SUMMARY - CONTINUED

### Current Expenditures

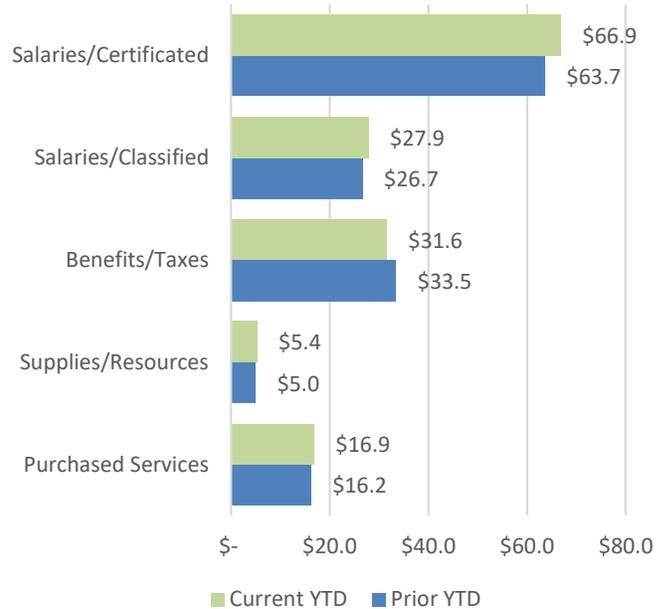
Objects of expenditure describe the types of goods or services provided to accomplish the objectives of the program and activity. In the account code structure, the object code classifies the service or commodity obtained. The first digit of the object code is the traditional title categories that districts currently use. Program expenditure reports use object titles to display expenditures by activities within the program. The title category code segregates expenditures into groupings which describe the general nature of the goods or services.

Certificated salaries are the largest expenditure component of the General Fund. This grouping of teacher and teaching support personnel cost represents the direct tangible pay provided through employee agreements and service. Amounts paid for personal services to both permanent and temporary school district certificated employees, including personnel substituting for others in permanent positions and on long-term unpaid leave. In February, 40.22% of final budgeted expenditures of the \$138.5 million were consumed.

Classified salaries represent the gross salary for personal services rendered by classified employees, including personnel substituting for those in permanent positions while on the payroll of the school district. A classified employee is any person employed by a district in a position that does not require a teaching certificate. These positions range from classroom paraprofessionals to office managers to payroll coordinators to bus drivers and many in-between. All designed to support the instructional experience received by the community that we serve. In the current budget allocations, \$56.2 million was provided for classified salaries across the district. February ended with \$23.2 million expended representing 41.32% of allocated classified salary budgets.

Employee benefits and taxes are amounts paid by the school district on behalf of employees; all expenditures for employee payroll-generated benefits and employer taxes. These amounts are not included in the gross salary but are in addition to that amount. Such payments are benefit payments and, while not paid directly to employees, are part of the cost of personal services. The budget allocates \$65.9 million for employee benefits and taxes, of which, 39.97% was expended.

### Expenditures Vs. Prior

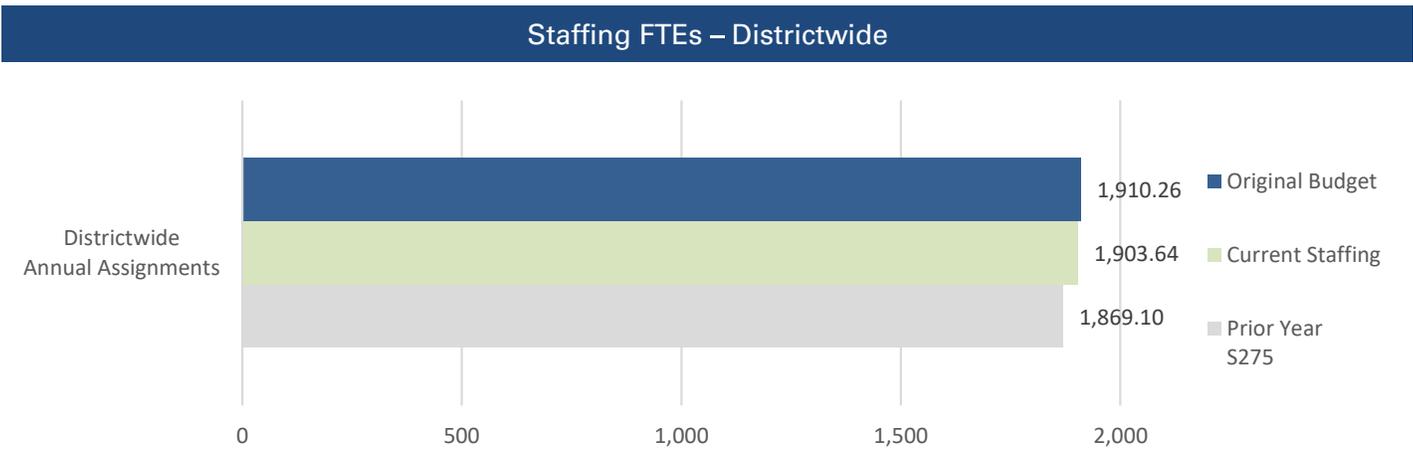


## EXECUTIVE SUMMARY – CONTINUED

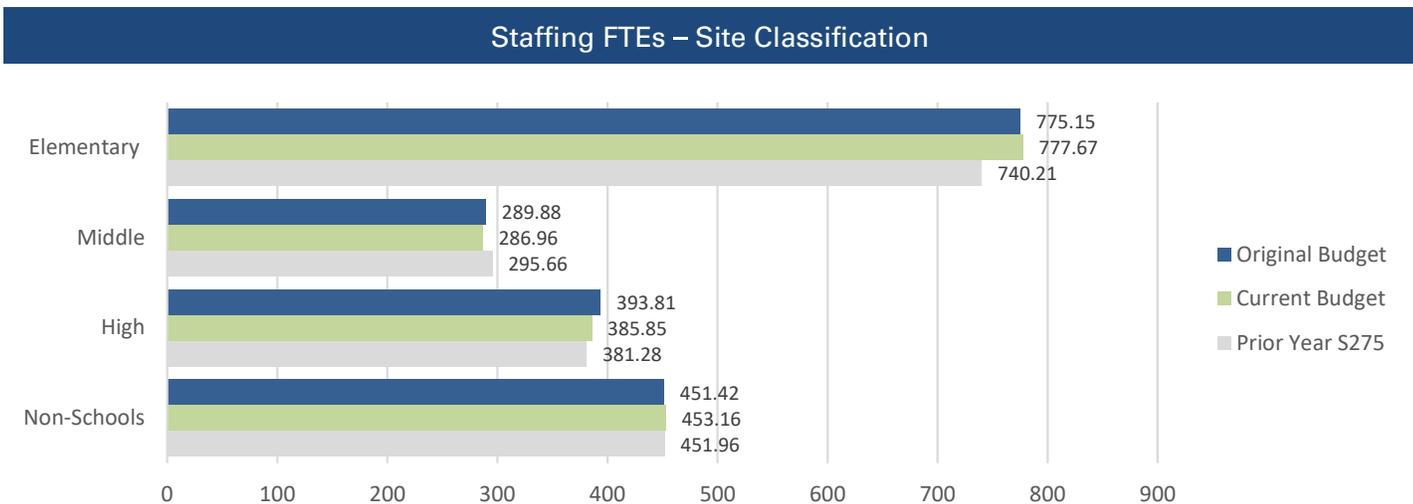
### Staffing Summaries (more details available on pages 16-21).

The business of school districts is to educate children and serve the communities where they exist. At the core of that business are people who bring a multitude of professional skills and determination to the work. Like other school districts, the RSD uses employee type classifications and job descriptions to translate people into manageable financial data and statistical information. For normative comparisons, staffing is presented in full time equivalent units (FTE) where 1.0 FTE is equivalent to one full time employee working eight hours per day.

The district experienced a staffing deficit with on-hand staff lagging the district’s planning/budgeted staff FTEs. This is reflective of broad market conditions indicating labor shortages in various industries. The near future should change to eliminate the shortage as staffing allocations adjust to available resources. The district’s staffing levels at the end of February were 99.65% of budget FTE (budget assumption: 99%). Management expected a minimal difference due to student enrollment patterns at the beginning of the fiscal year.



Staffing is further illustrated by site classification. The current labor issues continue to be reflective in the district’s site classifications overall. In each classification, from elementary to high, staffing levels are lagging budgeted expectations.



The current expenditure pattern indicates that expenditure amounts are trending level throughout the budget. This reflects staffing retainage and overall community support around our students.

## EXECUTIVE SUMMARY – CONTINUED

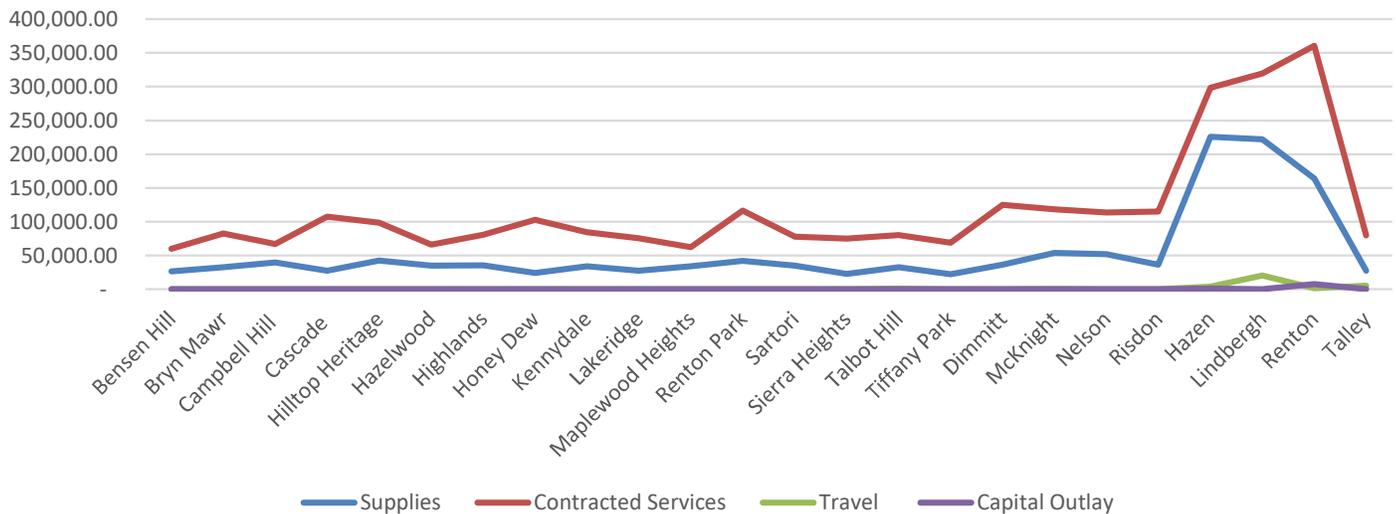
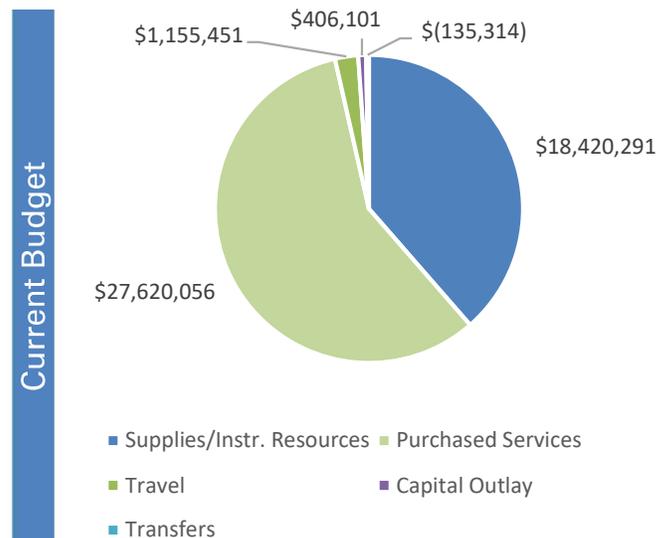
### Expenditures – Actuals Versus Budget (In Millions)



### Materials, Supplies, & Operating Costs

Materials, Supplies, & Operating Costs related expenditures typically represent 15.00% of the General Fund annual expenditures. In August, it is common to see an influx of expenditures to facilitate professional development and goods needed for enrollment adjustments and specific needs of students. This year is no exception. The utilization of supplies has remained consistent with prior years, but professional services costs have increased significantly. These expenses are reflected in a flat change in supply expenditures and an increase in services over the prior year. Purchased services expenditures have increased \$0.7 million over the same period last year.

Both supplies and purchased services are necessary to operate the district. Through February, the district has expended \$22.6 million or 47.57% of non-salary budgets.



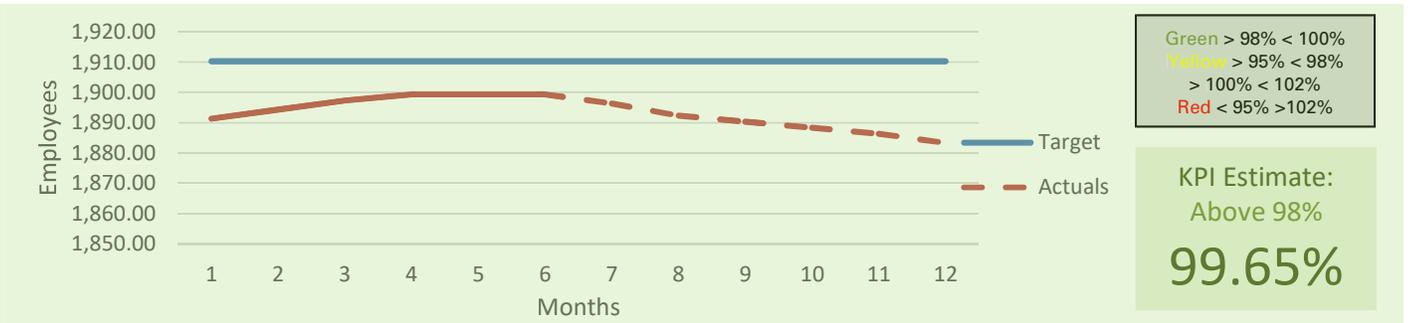
## EXECUTIVE SUMMARY - CONTINUED

### General Fund Key Performance Indicators

#### 1. KPI: Projected Actual Basic Education Enrollment FTE Compared to Budget Targets



#### 2. KPI: District Projected Staffing Levels Compared to Budgeted FTEs

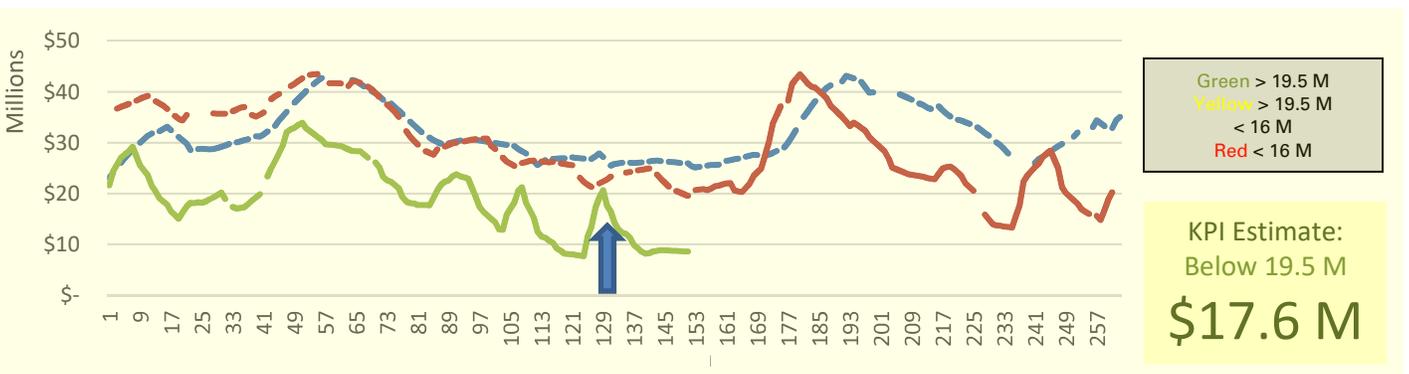


#### 3. KPI: District Ending Fund Balance Compared to Total Projected Expenditures



Note: The graphic illustrates the total fund balance amount over time. It does not reflect a parsed fund balance.

#### 4. KPI: District Cash Balance 10 Day Average Year Over Year (Blue = 21-22, Red = 22-23, Green = 23-24)



## EXECUTIVE SUMMARY - CONTINUED

### General Fund Year End Financial Synopsis

As budgeted, the General Fund reflects a balance between revenues and expenditures (see page 16 of this report). As of February 2024, monthly revenues have increased compared to prior year revenues for the same period totaling \$137.9 million current vs. \$137.2 million prior year, while expenditures are up year over year totaling \$149.0 million vs. \$147.0 million. The growth in expenditures is primarily attributable to vocational instruction, up approximately \$0.4 million from \$6.5 million in same period last year to \$6.9 million this year, special education is up \$3.2 million from \$23.7 million last February to \$26.9 million this year, and Career and Technical Education is up \$0.8 million from \$7.7 million to \$8.5 million reflecting multiple program related commitments.

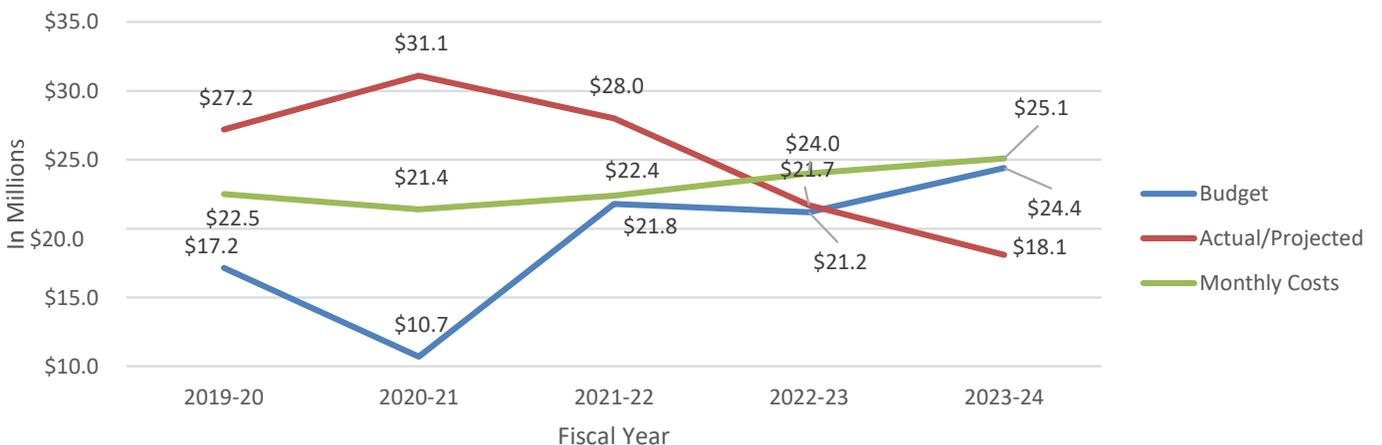


As a result of revenues exceeding expenditures in the current month, month over month change to net position has decreased \$10.4 million from a beginning balance of \$21.7 million to \$11.3 million. The change represents a temporary 48.0% decrease to the fund balance based on the timing of financial activity through the month of February.

The same financial data is depicted in the Financial Summary (Object Activity) information (see page 17), but this arrangement allows us to look at both revenues and expenditures with a slightly unique perspective. In revenues we note that State purposed, and local support funds combined have increased \$2.5 million compared to last year, reflecting variations in basic education and restricted program resource allocations. In the Object information we also note in expenditures that salaries for certificated staff are \$3.2 million ahead of last year at the same time and salaries for classified staff are up about \$1.2 million while benefits and payroll taxes are down (\$1.8) million for all employee groups.

Total General Fund expenditures finished 48.38% of the annual budget. While the recent enrollment and funding impacts continue, the district's **predictive model** projects the fiscal deficit is real and will make a significant impact on district resources. Below is an illustrated potential impact of the **predictive modeling** results. With the decrease in fund balance for 2022-23, the district's trajectory has continued in a downward slide from the budget. The General Fund finished the month at \$18.1 million in ending fund balance (see page 22).

### Ending Fund Balance Projections



## EXECUTIVE SUMMARY - CONTINUED

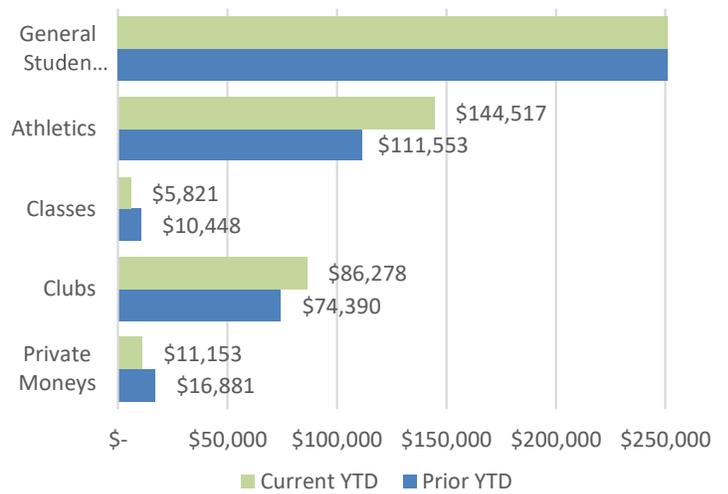
### Associated Student Body Fund (ASB)

This fund is financed, in part, by the establishment and collection of fees from students and nonstudents as a condition of their attendance at any optional noncredit extracurricular event of the district. As a Special Revenue Fund, the ASB Fund is under the control, supervision, and approval of the board of directors, and the school district legally owns the resources accounted for in the ASB fund.

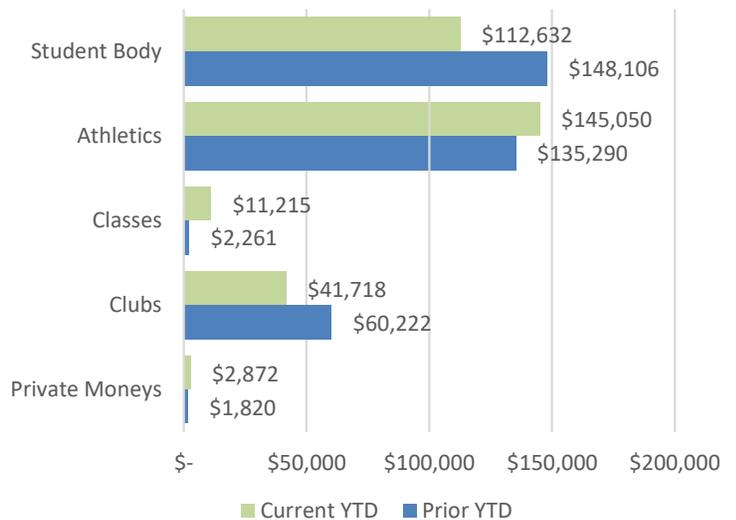
Since the financial resources of this fund are public resources, the board of directors of each school district or its designees are responsible for the protection and control of these resources just as they are for other public funds placed in its custody. The laws governing the ASB Fund, and the rules and regulations developed by the Office of Superintendent of Public Instruction (OSPI) according to those laws provide the legal and procedural framework for the board of directors of each school district to administer the ASB Fund.

The ASB Fund continues to ramp up with students returning to normal participation expectations of after school activities. The financial activity continues to recover from recent declines. The combined ASB Fund received 42.77% or \$551,628 of the year's expected revenues. Total expenditures were measured at 24.87% or \$313,486. The net result ended with a net increase of fund balance approximately \$238,153.

#### Current Revenues Vs. Prior Year



#### Current Expenditures Vs. Prior Year



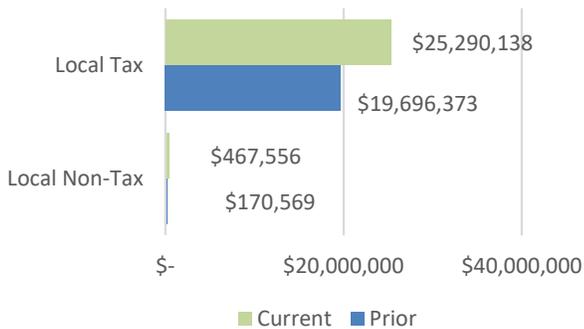
## EXECUTIVE SUMMARY - CONTINUED

### DEBT SERVICE FUND

In the state of Washington one Debt Service Fund is records the organization’s debt related transactions. This fund provides for tax proceeds, other revenues, and disbursements related to the redemption of outstanding bonds. The county treasurer or fiscal agent makes payment of interest and principal. Provisions are made annually for a levy sufficient to meet the payments of principal, interest, and related expenditures for voted debt. The state attorney general has ruled that it is improper to levy excessive taxes to retire bonds in advance of the redemption schedule.

The Debt Service Fund serves as the sole account for the district to collect taxes and make distributions for the purposes of repaying voter approved debt instruments (bonds). New to the board will be the Debt Service Fund schedules which show all outstanding debt instruments and our debt service requirements and programmed payments.

Current Revenues Vs. Prior Year



Current Expenditure Status:

| Description       | Current Year to Date | Fiscal Budget        | Percent of Budget |
|-------------------|----------------------|----------------------|-------------------|
| Matured Bonds     | \$ 30,990,000        | \$ 30,990,000        | 100.00%           |
| Interest on Bonds | 15,835,335           | 28,040,604           | 56.47%            |
| Other             | 2,540                | 1,000,000            |                   |
| <b>Total</b>      | <b>\$ 46,827,875</b> | <b>\$ 60,030,604</b> | <b>78.01%</b>     |

### CAPITAL PROJECTS FUNDS

Within the state of Washington, two funds are used for the acquisition or construction of major capital facilities or assets: The Capital Projects Fund and the Transportation Vehicle Fund.

#### Capital Projects Fund

This fund is used for the acquisition of land or existing facilities, construction of buildings, purchase of equipment, conducting energy audits, and making capital improvements that are cost effective as determined by energy audits. In addition, under certain conditions, improvements to buildings and grounds, remodeling of buildings, and the replacement of roofs, carpets, service systems, and technology are included in the Capital Projects Fund. The technology levy referenced in district operations is housed and funded in the Capital Projects Fund.

The Capital Projects Fund is financed from the proceeds from the sale of voted or non-voted bonds, state matching revenues, lease or sale of surplus real property, interest earnings, and special levies. In all instances where moneys are raised by voter-approved bond issues, the proposition must include a description of the projects for which the money is being raised.



#### Bond Program (Term Financing)

Bond revenue is restricted to sites and buildings as authorized by law or necessary or proper to carry out the functions of a school district, improvement of energy efficiency and installation of energy systems and components, and structural changes and additions to buildings and sites. Expenditures are restricted to those authorized in the bond resolution. Any alteration of the expenditure plan requires a public hearing.

## EXECUTIVE SUMMARY - CONTINUED

The Renton School District current is operating under two bond authorizations. The first authorization was approved by a favorable vote at an election held in the district on November 5, 2019, which authorized the district to issue \$249,600,000 of unlimited tax general obligation bonds. Since that time, the Renton School District issued bonds, in the principal amount of \$114,990,000, plus \$24.7 million of original premium generated by the sale of the bonds and deposited in the district's Capital Projects Fund.

### **2019 Bond Program Current Expenditure Status:**

| Description                     | Program Budget     | Cost To Date       | Percent of Budget | Current Year to Date | Fiscal Budget      | Percent of Budget |
|---------------------------------|--------------------|--------------------|-------------------|----------------------|--------------------|-------------------|
| Construction Projects           | \$ 223,856,112     | \$ 175,839,690     | 78.55%            | \$ 29,883,668        | \$ 89,429,665      | 33.42%            |
| Capital Acquisitions & Overhead | 25,743,888         | 4,659,069          | 18.10%            | 323,212              | 11,012,961         | 2.93%             |
| <b>Total</b>                    | <b>249,600,000</b> | <b>180,498,759</b> | <b>72.32%</b>     | <b>30,206,880</b>    | <b>100,442,626</b> | <b>30.21%</b>     |

The second bond authorization approved by a favorable vote at an election held in the district on November 8, 2022, which authorized the district to issue \$676,000,000 of unlimited tax general obligation bonds. Since that time, the Renton School District issued bonds, in the principal amount of \$193,125,000 plus \$7,835,225 million of original premium generated by the sale of the bonds and deposited in the district's Capital Projects Fund.

### **2023 Bond Program Current Expenditure Status:**

| Description                     | Program Budget     | Cost To Date     | Percent of Budget | Current Year to Date | Fiscal Budget      | Percent of Budget |
|---------------------------------|--------------------|------------------|-------------------|----------------------|--------------------|-------------------|
| Construction Projects           | \$ 501,103,000     | \$ 485,228       | 0.10%             | \$ 239,131           | \$ 7,456,300       | 3.21%             |
| Capital Acquisitions & Overhead | 174,897,000        | 1,003,871        | 0.57%             | 532,781              | 122,048,849        | 0.44%             |
| <b>Total</b>                    | <b>676,000,000</b> | <b>1,489,099</b> | <b>0.01%</b>      | <b>771,913</b>       | <b>129,505,149</b> | <b>0.01%</b>      |

### *Capital Levy Programs (Pay-as-you-go Financing)*

Special levies are restricted to the following: the same purposes that bond proceeds may be used for, as well as major renovations of buildings including the replacement of facilities and systems where periodic repairs are no longer economical or extend the useful life of the facility or system beyond its original planned useful life. Also, the renovation and rehabilitation of playfields and athletic fields can be accomplished with Capital Projects Fund special levies. The purchase of initial equipment, additional major items of equipment and furniture, and the costs associated with implementing technology systems are allowable.

Under the provision of State law, the district called a special election on February 9, 2016, where district's voters approved a proposition of whether an excess property tax levy for the Capital Projects Fund was to be made annually for six years commencing in 2016 for collection in 2017 on all the taxable property within the district. The 2016 levy funding mechanism ended in 2022. Measuring the results of the program, the 2016 Levy ended the 2022 calendar year with \$93.7 million collected over the course of six years and \$0.8 million remaining outstanding. It is fully expected that the district will receive 100% of levied amounts over the course of the next year. Expenditures continue with this program and is illustrated in following paragraphs.

## EXECUTIVE SUMMARY - CONTINUED

On February 8, 2022, The District participated in a special election where voters approved a proposition of whether an excess property tax levy for the Capital Projects Fund was to be made annually for four years commencing in 2022 for collection in 2023 and ending in 2026 on all the taxable property within the district. The result of the election approved the district's proposition with more than 60% approval. As a result, the levy projected revenue was programmed as follows:

| Calendar Year | 2023         | 2024         | 2025         | 2026         | Total         |
|---------------|--------------|--------------|--------------|--------------|---------------|
| 2023 Levy     | \$30,000,000 | \$30,000,000 | \$30,000,000 | \$30,000,000 | \$120,000,000 |

At the District level, this financing was divided into two major components:

1. Capital Construction
2. Technology Implementation

Both subdivisions are recorded and maintained in the Capital Projects Fund separated by program and resource coding. The plan division of the Capital Levy between the two components is illustrated below:



| Calendar Year             | 2023                | 2024                | 2025                | 2026                | Total                |
|---------------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Capital Construction      | \$15,000,000        | \$15,000,000        | \$15,000,000        | \$15,000,000        | \$60,000,000         |
| Technology Implementation | \$15,000,000        | \$15,000,000        | \$15,000,000        | \$15,000,000        | \$60,000,000         |
| <b>Total Levy Amount</b>  | <b>\$30,000,000</b> | <b>\$30,000,000</b> | <b>\$30,000,000</b> | <b>\$30,000,000</b> | <b>\$120,000,000</b> |

### *Capital Construction (Capital Projects Levy)*

The capital construction component of the Capital Projects Levy is intended to pay incidental costs incurred in connection with carrying out and accomplishing the specific capital projects. Such costs are part of the projects and include, but are not limited to: the payments for fiscal and legal costs; the costs of printing, advertising, establishing and funding accounts; the necessary and related engineering, architectural, planning, consulting, permitting, inspection and testing costs; the administrative and relocation costs; the site acquisition and improvement costs; the demolition costs; the costs related to demolition and/or deconstruction of existing school facilities to recycle, reclaim and repurpose all or a portion of such facilities and/or building materials; the costs of on and off-site utilities and road improvements; and the costs of other similar activities or purposes, all as deemed necessary and advisable by the Board.

### **2016 Levy Current Status:**

| Description                     | Program Budget    | Cost To Date      | Percent of Budget | Current Year to Date | Fiscal Budget    | Percent of Budget |
|---------------------------------|-------------------|-------------------|-------------------|----------------------|------------------|-------------------|
| Construction Projects           | \$ 87,315,312     | \$ 84,270,651     | 96.51%            | \$ 1,344,405         | \$ 4,288,276     | 31.35%            |
| Capital Acquisitions & Overhead | 7,284,688         | 4,853,002         | 66.62%            | 427,811              | 5,201,028        | 8.23%             |
| <b>Total</b>                    | <b>94,500,000</b> | <b>89,123,653</b> | <b>94.21%</b>     | <b>1,772,216</b>     | <b>9,489,304</b> | <b>18.67%</b>     |

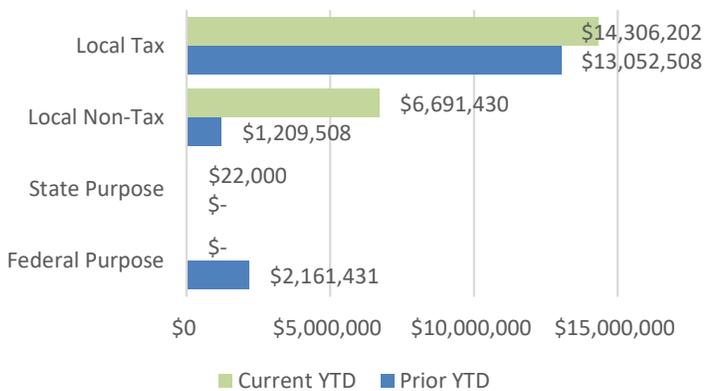
**2022 Levy Current Status:**

| Description                     | Program Budget    | Cost To Date     | Percent       | Current Year to Date | Fiscal Budget     | Percent of Budget |
|---------------------------------|-------------------|------------------|---------------|----------------------|-------------------|-------------------|
| Construction Projects           | \$ 60,000,000     | \$ 6,183,790     | 10.31%        | \$ 1,590,263         | \$ 17,424,622     | 9.12%             |
| Capital Acquisitions & Overhead | -                 | -                | - %           | -                    | -                 | - %               |
| <b>Total</b>                    | <b>60,000,000</b> | <b>6,183,790</b> | <b>10.31%</b> | <b>1,590,263</b>     | <b>17,424,622</b> | <b>9.12%</b>      |

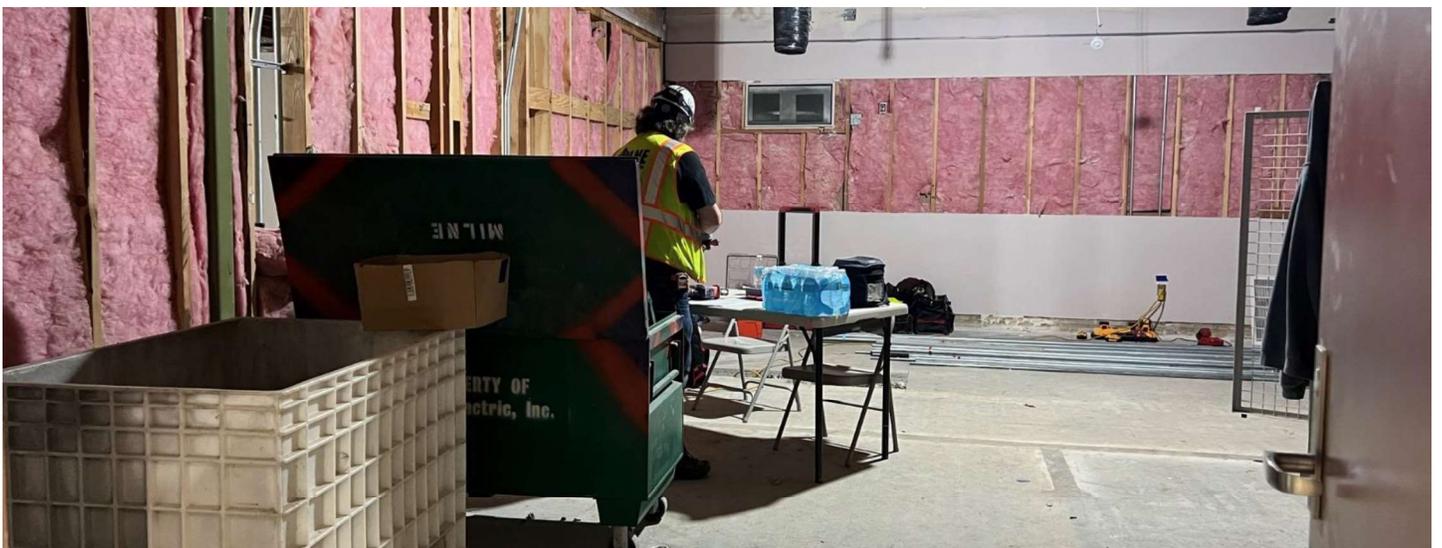
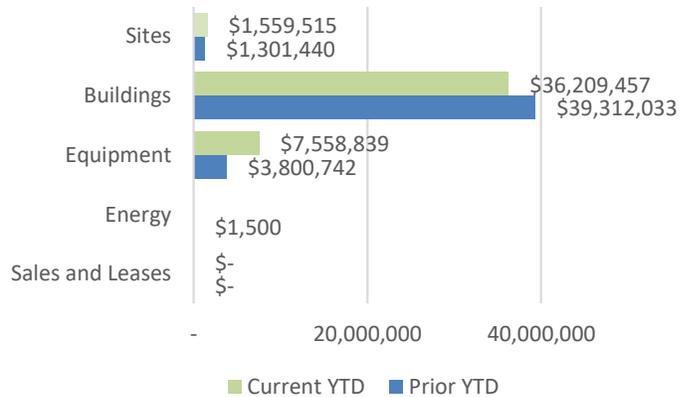
**Capital Fund Month End Financial Synopsis**

As budgeted, the Capital Projects Fund includes revenues from four sources: local property taxes (bond and levy), investment earnings, facilities rentals, and impact fees (local support non-tax). Both revenues and expenditures are summarized on the Program page with additional details about each category (levy and bond) in supporting pages. For those members participating in the Citizens Bond Oversight Committee (CBOC), these additional pages will look familiar as the data is reported quarterly to that committee. There are no surprises or significant areas of concern in the Capital Projects Fund.

**Current Revenues Vs. Prior Year**



**Current Expenditures Vs. Prior Year**



## EXECUTIVE SUMMARY - CONTINUED

### Transportation Vehicle Fund

The Transportation Vehicle Fund is provided for the purchase and major repair of pupil transportation equipment. This fund is a Capital Projects Fund due to the cost of the equipment it acquires and the long-term use of the asset.

The Transportation Vehicle Fund is financed by the state reimbursement to school districts for depreciation of approved pupil transportation equipment although other revenue resources such as non-voted debt and levies can be used.

The fund depicts a starting balance of \$2.1 million which is reflective of the prior year (August) receipt of State depreciation revenues. The current year revenues incorporate new bus purchases and bus retirements as the fleet ages. Collections from State sources do not occur until the final month of August each year. Through the month of August, the Transportation Vehicle Fund has not made equipment purchases in the current year.

Unfortunately, the Transportation Vehicle Fund resources are insufficient to fund all District student transportation vehicle inventory needs in the coming years. We anticipate the need to procure additional fleet vehicles more than residual fund balances and projected State revenues over the next 1-3 years.

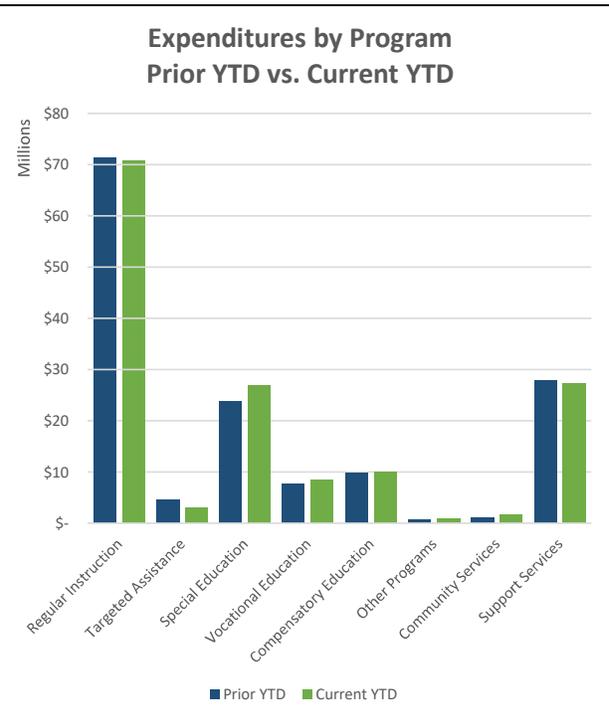
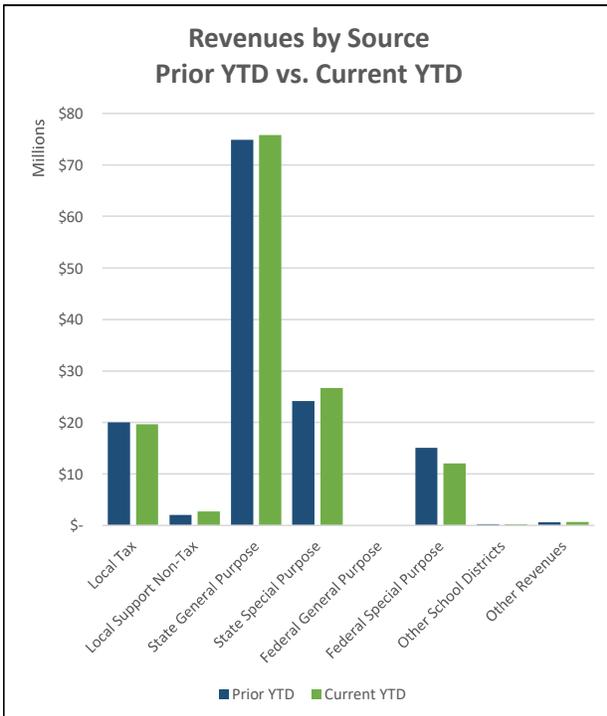


# General Fund | Financial Summary (Program)

For the Period Ending 02/29/2024



|   | YTD % of PY           |                       |               | YTD % of Budget       |                       |               |
|---|-----------------------|-----------------------|---------------|-----------------------|-----------------------|---------------|
|   | Prior YTD             | Prior Year Actual     | Actuals       | Current YTD           | Annual Budget         | Budget        |
| <b>REVENUES</b>                         |                       |                       |               |                       |                       |               |
| Local Tax                               | \$ 19,993,964         | \$ 41,481,907         | 48.20%        | \$ 19,684,484         | \$ 41,644,735         | 47.27%        |
| Local Support Non-Tax                   | 2,084,464             | 3,680,289             | 56.64%        | 2,707,344             | 4,389,863             | 61.67%        |
| State General Purpose                   | 74,854,794            | 153,935,974           | 48.63%        | 75,774,996            | 157,306,295           | 48.17%        |
| State Special Purpose                   | 24,206,142            | 53,885,375            | 44.92%        | 26,689,001            | 60,441,923            | 44.16%        |
| Federal General Purpose                 | -                     | 4,294                 | 0.00%         | -                     | 4,295                 | 0.00%         |
| Federal Special Purpose                 | 15,089,128            | 35,522,497            | 42.48%        | 12,095,391            | 31,144,406            | 38.84%        |
| Other School Districts                  | 272,984               | 871,359               | 31.33%        | 277,241               | 753,771               | 36.78%        |
| Other Revenues                          | 688,144               | 1,219,909             | 56.41%        | 698,498               | 11,373,711            | 6.14%         |
| <b>TOTAL REVENUE</b>                    | <b>\$ 137,189,620</b> | <b>\$ 290,601,604</b> | <b>47.21%</b> | <b>\$ 137,926,955</b> | <b>\$ 307,058,998</b> | <b>44.92%</b> |
| <b>EXPENDITURES</b>                     |                       |                       |               |                       |                       |               |
| Regular Instruction                     | \$ 71,328,541         | \$ 139,510,083        | 51.13%        | \$ 70,694,351         | \$ 144,049,362        | 49.08%        |
| Targeted Assistance                     | 4,697,215             | 13,473,903            | 34.86%        | 3,020,395             | 11,730,316            | 25.75%        |
| Special Education                       | 23,691,434            | 48,035,756            | 49.32%        | 26,934,733            | 49,571,901            | 54.33%        |
| Vocational Education                    | 7,692,741             | 16,212,590            | 47.45%        | 8,474,563             | 17,235,719            | 49.17%        |
| Compensatory Education                  | 9,855,360             | 22,903,836            | 43.03%        | 9,985,440             | 25,483,375            | 39.18%        |
| Other Programs                          | 759,469               | 1,901,147             | 39.95%        | 967,287               | 3,033,488             | 31.89%        |
| Community Services                      | 1,098,133             | 2,974,304             | 36.92%        | 1,638,232             | 3,001,395             | 54.58%        |
| Support Services                        | 27,864,095            | 54,376,705            | 51.24%        | 27,282,213            | 53,889,631            | 50.63%        |
| <b>TOTAL EXPENDITURES</b>               | <b>\$ 146,986,989</b> | <b>\$ 299,388,323</b> | <b>49.10%</b> | <b>\$ 148,997,214</b> | <b>\$ 307,995,188</b> | <b>48.38%</b> |
| <b>SURPLUS / (DEFICIT)</b>              | <b>(9,797,368)</b>    | <b>(8,786,720)</b>    |               | <b>(11,070,259)</b>   | <b>(936,190)</b>      |               |
| <b>OTHER FINANCING SOURCES / (USES)</b> |                       |                       |               |                       |                       |               |
| Other Financing Sources                 | 2,310,547             | 2,479,398             |               | 642,632               | 936,190               |               |
| Other Financing Uses                    | -                     | -                     |               | -                     | -                     |               |
| <b>NET CHANGE IN FUND BALANCE</b>       | <b>(7,486,822)</b>    | <b>(6,307,322)</b>    |               | <b>(10,427,627)</b>   | <b>-</b>              |               |
| <b>ENDING FUND BALANCE</b>              | <b>\$ 20,531,238</b>  | <b>\$ 21,710,738</b>  |               | <b>\$ 11,283,111</b>  | <b>\$ 24,425,853</b>  |               |

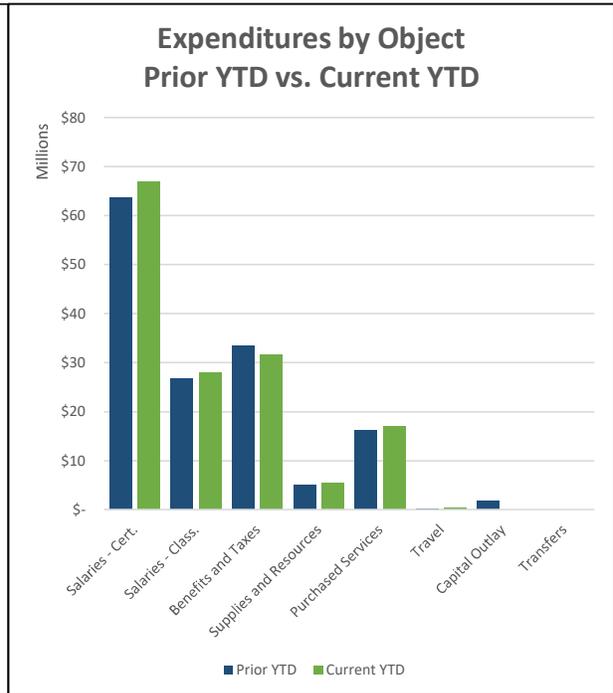
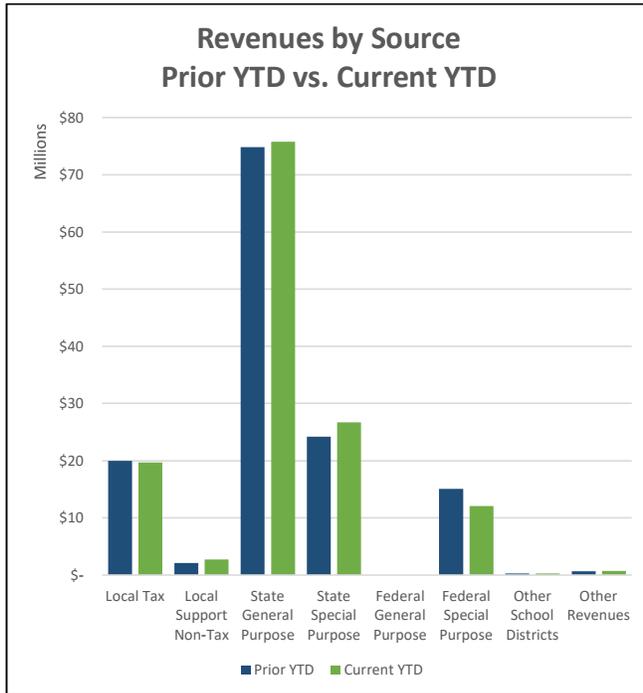


# General Fund | Financial Summary (Object)

For the Period Ending 02/29/2024



|   | YTD % of PY           |                       |               | YTD % of Budget       |                       |               |
|---|-----------------------|-----------------------|---------------|-----------------------|-----------------------|---------------|
|   | Prior YTD             | Prior Year Actual     | Actuals       | Current YTD           | Annual Budget         | Budget        |
| <b>REVENUES</b>                         |                       |                       |               |                       |                       |               |
| Local Tax                               | \$ 19,993,964         | \$ 41,481,907         | 48.20%        | \$ 19,684,484         | \$ 41,644,735         | 47.27%        |
| Local Support Non-Tax                   | 2,084,464             | 3,680,289             | 56.64%        | 2,707,344             | 4,389,863             | 61.67%        |
| State General Purpose                   | 74,854,794            | 153,935,974           | 48.63%        | 75,774,996            | 157,306,295           | 48.17%        |
| State Special Purpose                   | 24,206,142            | 53,885,375            | 44.92%        | 26,689,001            | 60,441,923            | 44.16%        |
| Federal General Purpose                 | -                     | 4,294                 | 0.00%         | -                     | 4,295                 | 0.00%         |
| Federal Special Purpose                 | 15,089,128            | 35,522,497            | 42.48%        | 12,095,391            | 31,144,406            | 38.84%        |
| Other School Districts                  | 272,984               | 871,359               | 31.33%        | 277,241               | 753,771               | 36.78%        |
| Other Revenues                          | 688,144               | 1,219,909             | 56.41%        | 698,498               | 11,373,711            | 6.14%         |
| <b>TOTAL REVENUE</b>                    | <b>\$ 137,189,620</b> | <b>\$ 290,601,604</b> | <b>47.21%</b> | <b>\$ 137,926,955</b> | <b>\$ 307,058,998</b> | <b>44.92%</b> |
| <b>EXPENDITURES</b>                     |                       |                       |               |                       |                       |               |
| Salaries - Certificated Employees       | \$ 63,679,131         | \$ 130,555,068        | 48.78%        | \$ 66,909,587         | \$ 138,477,579        | 48.32%        |
| Salaries - Classified Employees         | 26,710,733            | 54,984,731            | 48.58%        | 27,899,607            | 56,176,654            | 49.66%        |
| Employee Benefits and Payroll Taxes     | 33,453,224            | 67,899,232            | 49.27%        | 31,603,861            | 65,874,368            | 47.98%        |
| Supplies, Resources, and Non-Capital    | 4,987,336             | 11,203,896            | 44.51%        | 5,360,421             | 17,522,746            | 30.59%        |
| Purchased Services                      | 16,222,507            | 31,696,588            | 51.18%        | 16,896,023            | 28,519,177            | 59.24%        |
| Travel                                  | 180,817               | 800,992               | 22.57%        | 278,680               | 1,146,951             | 24.30%        |
| Capital Outlay                          | 1,753,240             | 2,247,816             | 78.00%        | 49,033                | 413,026               | 11.87%        |
| Transfers                               | -                     | -                     |               | -                     | (135,314)             | 0.00%         |
| <b>TOTAL EXPENDITURES</b>               | <b>\$ 146,986,989</b> | <b>\$ 299,388,323</b> | <b>49.10%</b> | <b>\$ 148,997,214</b> | <b>\$ 307,995,187</b> | <b>48.38%</b> |
| <b>SURPLUS / (DEFICIT)</b>              | <b>(9,797,368)</b>    | <b>(8,786,720)</b>    |               | <b>(11,070,259)</b>   | <b>(936,190)</b>      |               |
| <b>OTHER FINANCING SOURCES / (USES)</b> |                       |                       |               |                       |                       |               |
| Other Financing Sources                 | 2,310,547             | 2,479,398             |               | 642,632               | 936,190               |               |
| Other Financing Uses                    | -                     | -                     |               | -                     | -                     |               |
| <b>NET CHANGE IN FUND BALANCE</b>       | <b>(7,486,822)</b>    | <b>(6,307,322)</b>    |               | <b>(10,427,627)</b>   | <b>-</b>              |               |
| <b>ENDING FUND BALANCE</b>              | <b>\$ 20,531,238</b>  | <b>\$ 21,710,738</b>  |               | <b>\$ 11,283,111</b>  | <b>\$ 24,425,853</b>  |               |



# Enrollment | Summary Results and Forecast

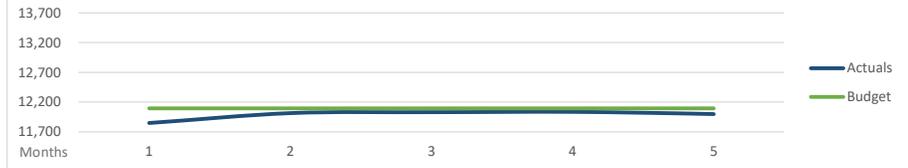
For the Period Ending 02/29/2024



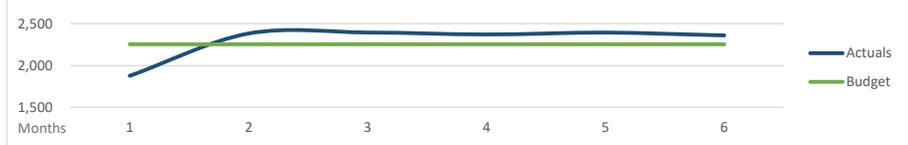
Enrollment Type:  
 Basic Education Enrollment  
 Alternative Learning Experience (ALE)  
     Open Doors  
     Running Start  
     Running Start (CTE)  
 Career Technical Education (7-8) Explore  
 Career Technical Education (9-12) Explore  
 Total Enrollment

|   | Budgeted FTE     | Current Month FTE | Annual Average YTD | Current Month Impact | Projected Annual Average FTE | Annual Change From Budget |
|---|------------------|-------------------|--------------------|----------------------|------------------------------|---------------------------|
| Basic Education Enrollment                | 12,094.00        | 12,034.14         | 11,993.18          | 34.88                | 12,040.16                    | (53.84)                   |
| Alternative Learning Experience (ALE)     | 230.00           | 183.59            | 191.70             | (1.11)               | 176.21                       | (53.79)                   |
| Open Doors                                | 36.00            | 53.00             | 39.17              | 8.00                 | 47.32                        | 11.32                     |
| Running Start                             | 406.00           | 432.47            | 442.61             | (9.91)               | 415.56                       | 9.56                      |
| Running Start (CTE)                       | 42.00            | 71.37             | 59.13              | 0.73                 | 62.85                        | 20.85                     |
| Career Technical Education (7-8) Explore  | 189.00           | 190.80            | 183.35             | 0.73                 | 191.66                       | 2.66                      |
| Career Technical Education (9-12) Explore | 1,350.00         | 1,427.49          | 1,463.94           | (32.68)              | 1,426.78                     | 76.78                     |
| <b>Total Enrollment</b>                   | <b>14,347.00</b> | <b>14,392.86</b>  | <b>14,373.06</b>   | <b>0.64</b>          | <b>14,360.53</b>             | <b>13.53</b>              |

Basic Education (FTE) Enrollment



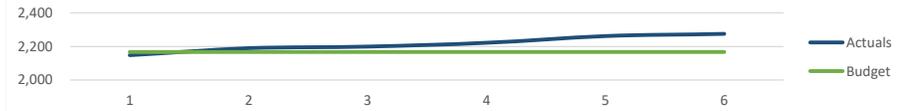
Other Basic Education Program (FTE) Enrollment



Special Education:  
 Ages 3-5  
 Tier 1\_K-21  
 Other Tier\_K-21  
 Total Special Education

|                                | Budgeted        | Current Month   | Annual Average YTD | Current Month Impact | Projected Annual Average | Annual Change From Budget |
|--------------------------------|-----------------|-----------------|--------------------|----------------------|--------------------------|---------------------------|
| Ages 3-5                       | 220.22          | 289.00          | 239.17             | 19.00                | 278.05                   | 57.83                     |
| Tier 1_K-21                    | 1,090.56        | 1,096.00        | 1,094.00           | (10.00)              | 1,104.22                 | 13.66                     |
| Other Tier_K-21                | 855.67          | 889.00          | 882.17             | 4.00                 | 888.38                   | 32.71                     |
| <b>Total Special Education</b> | <b>2,166.45</b> | <b>2,274.00</b> | <b>2,215.33</b>    | <b>13.00</b>         | <b>2,270.64</b>          | <b>104.19</b>             |

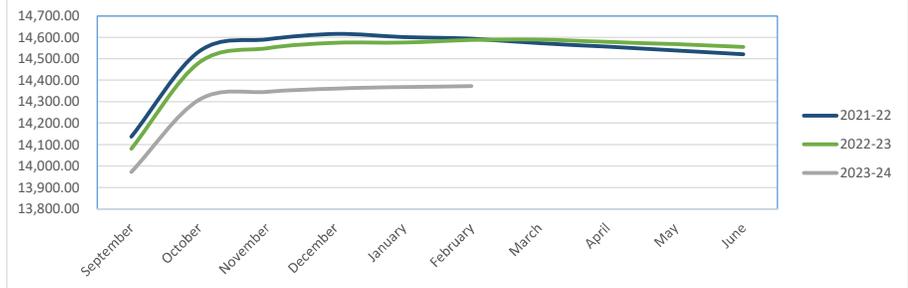
Special Education Program (FTE) Enrollment



Special Education Basic Education Limit  
 Actual Special Education Percent

|                                  | 13.50% | 13.50% | 13.50% | Impact | 13.50% | Impact |
|----------------------------------|--------|--------|--------|--------|--------|--------|
| Actual Special Education Percent | 15.10% | 15.80% | 15.41% | 1.91%  | 15.81% | 2.31%  |

Total District Annual Average Full-Time Equivalents (AAFTE) Multi-Year Comparison



Total District Annual Average Full-Time Equivalents (AAFTE) Multi-Year Comparison Data Set

| Month     | 2021-22   | 2022-23   | 2023-24   |
|-----------|-----------|-----------|-----------|
| September | 14,136.61 | 14,080.76 | 13,972.41 |
| October   | 14,534.75 | 14,482.10 | 14,309.42 |
| November  | 14,591.29 | 14,549.70 | 14,346.32 |
| December  | 14,615.44 | 14,574.48 | 14,361.21 |
| January   | 14,601.47 | 14,576.02 | 14,368.20 |
| February  | 14,593.17 | 14,587.63 | 14,372.40 |
| March     | 14,572.62 | 14,588.85 |           |
| April     | 14,556.01 | 14,578.63 |           |
| May       | 14,539.37 | 14,568.15 |           |

**2023 24 Enrollment Projection**  
14,360.53

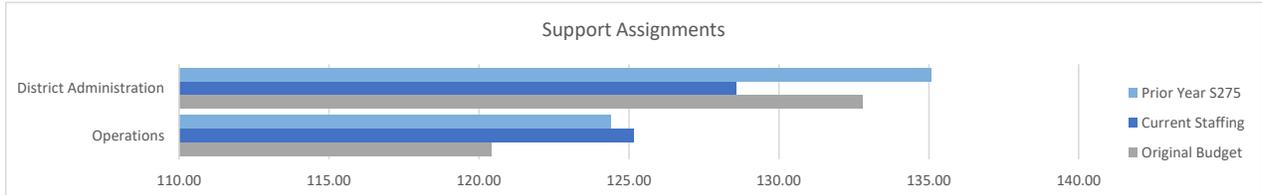
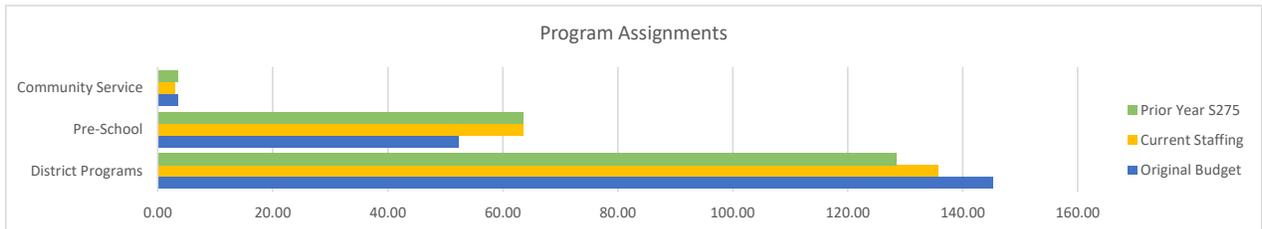
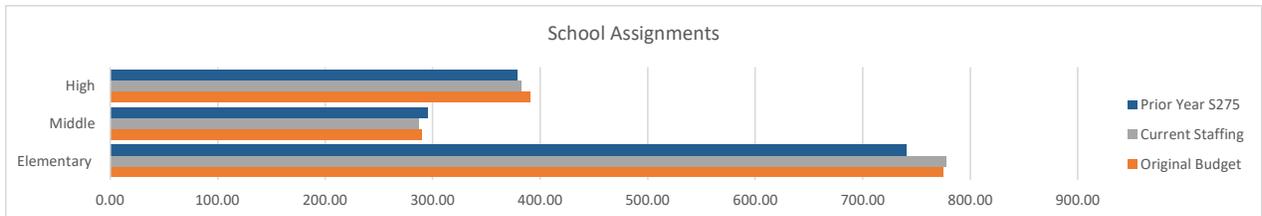
**2023 24 Budget Impact**  
 0.00 BEA Enrollment  
 100.73 SPED Enrollment  
 BEA= + \$147,203.60  
 SPED= + \$1,120,836.94

# General Fund | Staffing Summary

For the Period Ending 02/29/2024



|   | Original Budget | Current Staffing | Original vs. Current Difference | Percent of Budget | Prior Year S275 | Current vs. Prior Year S275 Difference | Year Over Year Difference |
|---|-----------------|------------------|---------------------------------|-------------------|-----------------|--|---------------------------|
| <b>ANNUAL ASSIGNMENTS (FULL-TIME EQUIVALENTS)</b> | <b>1,910.26</b> | <b>1,903.64</b>  | <b>-6.62</b>                    | <b>99.65%</b>     | <b>1,869.10</b> | <b>34.54</b>                           | <b>-1.85%</b>             |
| <b>SCHOOLS ASSIGNMENTS</b>                        |                 |                  |                                 |                   |                 |  |                           |
| Elementary  | 775.15          | 777.67           | 2.52                            | 100.32%           | 740.21          | 37.46                                  | -5.06%                    |
| Middle  | 289.88          | 286.96           | -2.92                           | 98.99%            | 295.66          | -8.70                                  | 2.94%                     |
| High  | 390.81          | 382.85           | -7.95                           | 97.96%            | 378.28          | 4.57                                   | -1.21%                    |
| <b>TOTAL SCHOOLS ASSIGNMENTS</b>                  | <b>1,455.84</b> | <b>1,447.48</b>  | <b>-8.36</b>                    | <b>99.43%</b>     | <b>1,414.14</b> | <b>33.34</b>                           | <b>-2.36%</b>             |
| <b>PROGRAM ASSIGNMENTS</b>                        |                 |                  |                                 |                   |                 |  |                           |
| District Programs                                 | 145.39          | 135.87           | -9.52                           | 93.45%            | 128.43          | 7.44                                   | -5.79%                    |
| Pre-School  | 52.34           | 63.58            | 11.25                           | 121.49%           | 63.55           | 0.03                                   | -0.05%                    |
| Community Service                                 | 3.50            | 3.00             | -0.50                           | 85.71%            | 3.50            | -0.50                                  | 14.29%                    |
| <b>TOTAL PROGRAM ASSIGNMENTS</b>                  | <b>201.23</b>   | <b>202.45</b>    | <b>1.23</b>                     | <b>100.61%</b>    | <b>195.48</b>   | <b>6.97</b>                            | <b>-3.56%</b>             |
| <b>SUPPORT ASSIGNMENTS</b>                        |                 |                  |                                 |                   |                 |  |                           |
| Operations  | 120.41          | 125.15           | 4.73                            | 103.93%           | 124.41          | 0.74                                   | -0.60%                    |
| District Administration                           | 132.78          | 128.56           | -4.23                           | 96.82%            | 135.06          | -6.51                                  | 4.82%                     |
| <b>TOTAL SUPPORT ASSIGNMENTS</b>                  | <b>253.20</b>   | <b>253.70</b>    | <b>0.51</b>                     | <b>100.20%</b>    | <b>259.47</b>   | <b>-5.77</b>                           | <b>2.22%</b>              |



# General Fund | Staffing Summary (Building)

For the Period Ending 02/29/2024



## BUILDING ANNUAL ASSIGNMENTS (FULL-TIME EQUIVALENTS)

### ELEMENTARY SCHOOLS

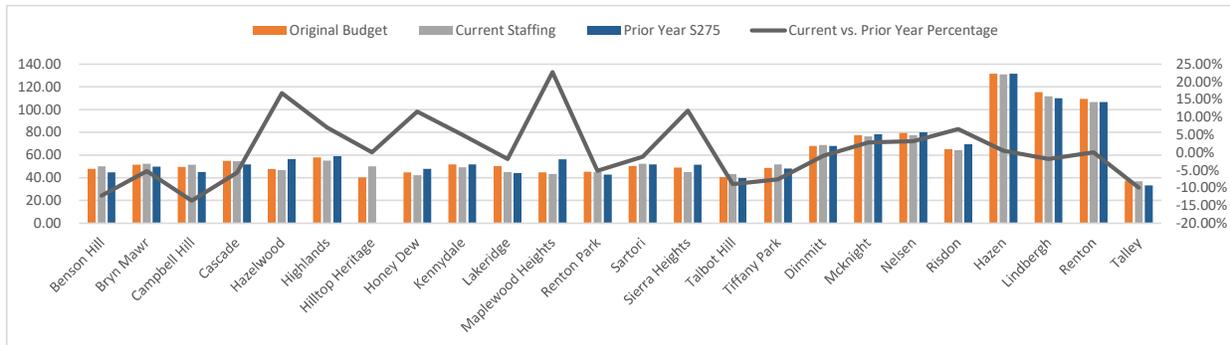
|  | Original Budget | Current Staffing | Original vs. Current Difference | Percent of Budget | Prior Year S275 | Current vs. Prior Year S275 Difference | Year Over Year Difference |
|--|-----------------|------------------|---------------------------------|-------------------|-----------------|--|---------------------------|
| <b>BUILDING ANNUAL ASSIGNMENTS (FULL-TIME EQUIVALENTS)</b> | <b>1,910.26</b> | <b>1,903.64</b>  | <b>-6.62</b>                    | <b>99.65%</b>     | <b>1,869.10</b> | <b>34.54</b>                           | <b>-1.85%</b>             |
| <b>ELEMENTARY SCHOOLS</b>                                  |                 |                  |                                 |                   |                 |  |                           |
| Benson Hill  | 47.77           | 50.18            | 2.41                            | 105.05%           | 44.74           | 5.44                                   | -12.16%                   |
| Bryn Mawr  | 51.52           | 52.25            | 0.73                            | 101.43%           | 49.65           | 2.61                                   | -5.25%                    |
| Campbell Hill  | 49.49           | 51.30            | 1.81                            | 103.66%           | 45.13           | 6.17                                   | -13.66%                   |
| Cascade  | 54.81           | 54.69            | -0.12                           | 99.77%            | 51.73           | 2.96                                   | -5.73%                    |
| Hazelwood  | 47.96           | 46.87            | -1.09                           | 97.72%            | 56.35           | -9.48                                  | 16.82%                    |
| Highlands  | 57.95           | 55.01            | -2.94                           | 94.93%            | 59.15           | -4.14                                  | 7.01%                     |
| Hilltop Heritage   | 40.33           | 50.08            | 9.76                            | 124.19%           | 0.00            | 50.08                                  | Over                      |
| Honey Dew  | 44.67           | 42.25            | -2.41                           | 94.60%            | 47.77           | -5.52                                  | 11.55%                    |
| Kennydale  | 51.70           | 49.11            | -2.59                           | 94.99%            | 51.70           | -2.59                                  | 5.01%                     |
| Lakeridge  | 50.35           | 45.05            | -5.30                           | 89.48%            | 44.26           | 0.79                                   | -1.78%                    |
| Maplewood Heights  | 44.73           | 43.42            | -1.31                           | 97.08%            | 56.21           | -12.79                                 | 22.75%                    |
| Renton Park  | 45.29           | 45.08            | -0.21                           | 99.54%            | 42.88           | 2.20                                   | -5.13%                    |
| Sartori  | 50.35           | 52.36            | 2.01                            | 103.99%           | 51.74           | 0.62                                   | -1.20%                    |
| Sierra Heights   | 48.92           | 45.23            | -3.68                           | 92.47%            | 51.29           | -6.06                                  | 11.81%                    |
| Talbot Hill  | 40.60           | 43.06            | 2.46                            | 106.07%           | 39.53           | 3.54                                   | -8.95%                    |
| Tiffany Park   | 48.72           | 51.70            | 2.98                            | 106.12%           | 48.07           | 3.63                                   | -7.55%                    |
| <b>TOTAL ELEMENTARY SCHOOLS</b>                            | <b>775.15</b>   | <b>777.67</b>    | <b>2.52</b>                     | <b>100.32%</b>    | <b>740.21</b>   | <b>37.46</b>                           | <b>-5.06%</b>             |

### MIDDLE SCHOOLS

|                             |               |               |              |               |               |              |              |
|-----------------------------|---------------|---------------|--------------|---------------|---------------|--------------|--------------|
| Dimmitt                     | 67.96         | 68.78         | 0.82         | 101.20%       | 68.17         | 0.61         | -0.90%       |
| Mcknight                    | 77.61         | 76.22         | -1.39        | 98.21%        | 78.42         | -2.19        | 2.80%        |
| Nelsen                      | 79.52         | 77.46         | -2.06        | 97.41%        | 80.00         | -2.54        | 3.18%        |
| Risdon                      | 64.78         | 64.50         | -0.28        | 99.56%        | 69.07         | -4.57        | 6.62%        |
| <b>TOTAL MIDDLE SCHOOLS</b> | <b>289.88</b> | <b>286.96</b> | <b>-2.92</b> | <b>98.99%</b> | <b>295.66</b> | <b>-8.70</b> | <b>2.94%</b> |

### HIGH SCHOOLS

|                           |               |               |              |               |               |             |               |
|---------------------------|---------------|---------------|--------------|---------------|---------------|-------------|---------------|
| Hazen                     | 131.45        | 130.89        | -0.56        | 99.58%        | 131.57        | -0.68       | 0.52%         |
| Lindbergh                 | 115.44        | 111.82        | -3.62        | 96.86%        | 109.86        | 1.96        | -1.78%        |
| Renton                    | 109.47        | 106.40        | -3.07        | 97.20%        | 106.41        | -0.01       | 0.01%         |
| Talley                    | 37.45         | 36.74         | -0.71        | 98.11%        | 33.43         | 3.31        | -9.89%        |
| <b>TOTAL HIGH SCHOOLS</b> | <b>393.81</b> | <b>385.85</b> | <b>-7.95</b> | <b>97.98%</b> | <b>381.28</b> | <b>4.57</b> | <b>-1.20%</b> |



### OTHER DISTRICT BUILDINGS

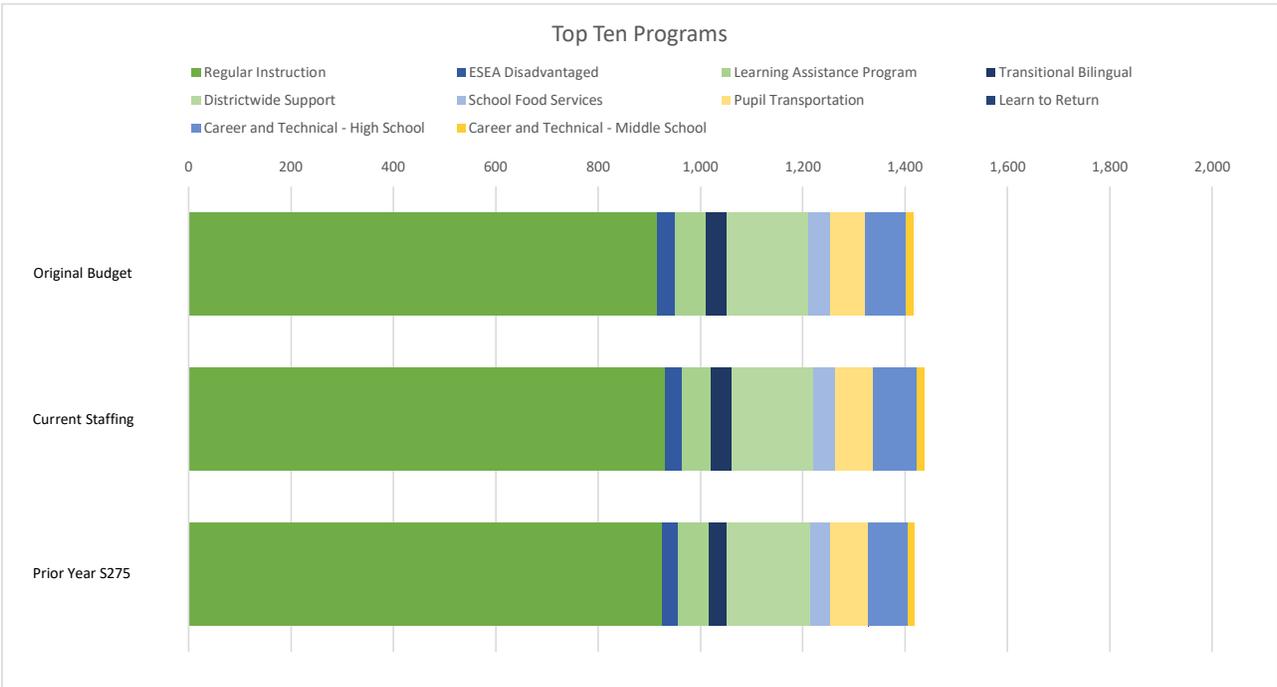
|  |               |               |             |                |               |             |               |
|--|---------------|---------------|-------------|----------------|---------------|-------------|---------------|
| Meadow Crest                               | 52.34         | 63.58         | 11.25       | 121.49%        | 63.55         | 0.03        | -0.05%        |
| Renton Academy                             | 27.14         | 23.55         | -3.59       | 86.78%         | 20.61         | 2.95        | -14.31%       |
| HOME Program                               | 6.40          | 6.77          | 0.37        | 105.85%        | 6.35          | 0.43        | -6.70%        |
| Griffin Home                               | 1.64          | 0.49          | -1.15       | 30.02%         | 1.64          | -1.15       | 69.98%        |
| Transportation                             | 68.52         | 74.77         | 6.25        | 109.12%        | 73.88         | 0.88        | -1.19%        |
| Nutrition Services                         | 9.28          | 6.83          | -2.45       | 73.60%         | 5.99          | 0.84        | -13.95%       |
| Warehouse                                  | 4.00          | 4.00          | 0.00        | 100.00%        | 4.00          | 0.00        | 0.00%         |
| IKEA Performing Arts Center (IPAC)         | 0.50          | 0.00          | -0.50       | 0.00%          | 0.50          | -0.50       | 100.00%       |
| Renton Memorial Stadium                    | 1.00          | 1.00          | 0.00        | 100.00%        | 1.00          | 0.00        | 0.00%         |
| Kohlwes Education Center (KEC)             | 242.99        | 233.61        | -9.38       | 96.14%         | 234.91        | -1.30       | 0.55%         |
| Facilities, Operations, Maintenance Center | 37.61         | 38.55         | 0.94        | 102.50%        | 39.53         | -0.98       | 2.47%         |
| <b>TOTAL OTHER DISTRICT BUILDINGS</b>      | <b>451.42</b> | <b>453.16</b> | <b>1.74</b> | <b>100.38%</b> | <b>451.96</b> | <b>1.20</b> | <b>-0.27%</b> |

# General Fund | Staffing Summary (Program)

For the Period Ending 02/29/2024



|   | Original vs. Current |                  |                    |                   | Current vs. Prior |                      |                           |
|---|----------------------|------------------|--------------------|-------------------|-------------------|----------------------|---------------------------|
|   | Original Budget      | Current Staffing | Current Difference | Percent of Budget | Prior Year S275   | Year S275 Difference | Year Over Year Difference |
| <b>ANNUAL ASSIGNMENTS (FULL-TIME EQUIVALENTS)</b> |                      |                  |                    |                   |                   |                      |                           |
| Regular Instruction                               | 915.64               | 931.75           | 16.10              | 101.76%           | 924.54            | 7.21                 | 0.78%                     |
| Alternative Learning Experience                   | 6.15                 | 6.77             | 0.62               | 110.15%           | 6.10              | 0.68                 | 11.07%                    |
| Dropout Reengagement                              | 0.00                 | 0.00             | 0.00               |                   | 0.00              | 0.00                 |                           |
| Social Security Act - SLFRF                       | 0.00                 | 0.00             | 0.00               |                   | 11.72             | -11.72               | -100.00%                  |
| Targeted Assistance - ESSER III                   | 62.23                | 28.24            | -34.00             | 45.37%            | 39.18             | -10.94               | -27.92%                   |
| Learning Loss - ESSER III                         | 2.09                 | 5.98             | 3.90               | 286.94%           | 1.62              | 4.37                 | 270.31%                   |
| Learn to Return                                   | 0.00                 | 0.00             | 0.00               |                   | 1.58              | -1.58                | -100.00%                  |
| Special Education - State                         | 382.39               | 363.43           | -18.95             | 95.04%            | 339.26            | 24.18                | 7.13%                     |
| Special Education - Federal                       | 18.45                | 23.18            | 4.73               | 125.62%           | 14.95             | 8.24                 | 55.11%                    |
| Career and Technical - High School                | 79.07                | 85.56            | 6.49               | 108.21%           | 75.73             | 9.84                 | 12.99%                    |
| Career and Technical - Middle School              | 13.29                | 14.12            | 0.84               | 106.31%           | 13.21             | 0.92                 | 6.93%                     |
| Vocational - Federal                              | 1.18                 | 1.52             | 0.35               | 129.52%           | 1.82              | -0.29                | -16.12%                   |
| ESEA Disadvantaged                                | 35.17                | 31.42            | -3.75              | 89.33%            | 30.68             | 0.74                 | 2.41%                     |
| Other Title Grants Under ESEA                     | 4.61                 | 5.74             | 1.13               | 124.42%           | 3.47              | 2.27                 | 65.49%                    |
| Learning Assistance Program                       | 60.71                | 57.41            | -3.30              | 94.56%            | 61.43             | -4.02                | -6.54%                    |
| Special and Pilot Programs                        | 2.60                 | 1.85             | -0.74              | 71.38%            | 2.19              | -0.34                | -15.47%                   |
| Head Start  | 0.18                 | 0.00             | -0.18              | 0.00%             | 9.72              | -9.72                | -100.00%                  |
| Limited English Proficiency                       | 0.91                 | 1.14             | 0.23               | 125.00%           | 0.91              | 0.23                 | 25.15%                    |
| Transitional Bilingual                            | 39.61                | 40.23            | 0.61               | 101.55%           | 35.27             | 4.96                 | 14.06%                    |
| Indian Education                                  | 0.75                 | 0.00             | -0.75              | 0.00%             | 0.75              | -0.75                | -100.00%                  |
| Compensatory - Other                              | 0.28                 | 0.00             | -0.28              | 0.00%             | 1.28              | -1.28                | -100.00%                  |
| Highly Capable                                    | 2.18                 | 2.18             | 0.00               | 100.00%           | 2.18              | 0.00                 | 0.00%                     |
| Instructional Programs - Other                    | 7.30                 | 7.19             | -0.11              | 98.49%            | 5.50              | 1.69                 | 30.72%                    |
| Child Care  | 0.08                 | 15.20            | 15.12              | 18096.90%         | 6.18              | 9.02                 | 145.95%                   |
| Other Community Services                          | 4.00                 | 4.07             | 0.07               | 101.78%           | 4.39              | -0.32                | -7.30%                    |
| Districtwide Support                              | 160.25               | 160.97           | 0.72               | 100.45%           | 163.01            | -2.04                | -1.25%                    |
| School Food Services                              | 43.21                | 41.31            | -1.91              | 95.59%            | 38.91             | 2.40                 | 6.16%                     |
| Pupil Transportation                              | 67.92                | 74.36            | 6.44               | 109.48%           | 73.53             | 0.82                 | 1.12%                     |
| <b>TOTAL ASSIGNMENTS</b>                          | <b>1,910.26</b>      | <b>1,903.64</b>  | <b>-6.62</b>       | <b>99.65%</b>     | <b>1,869.10</b>   | <b>34.54</b>         | <b>-1.85%</b>             |

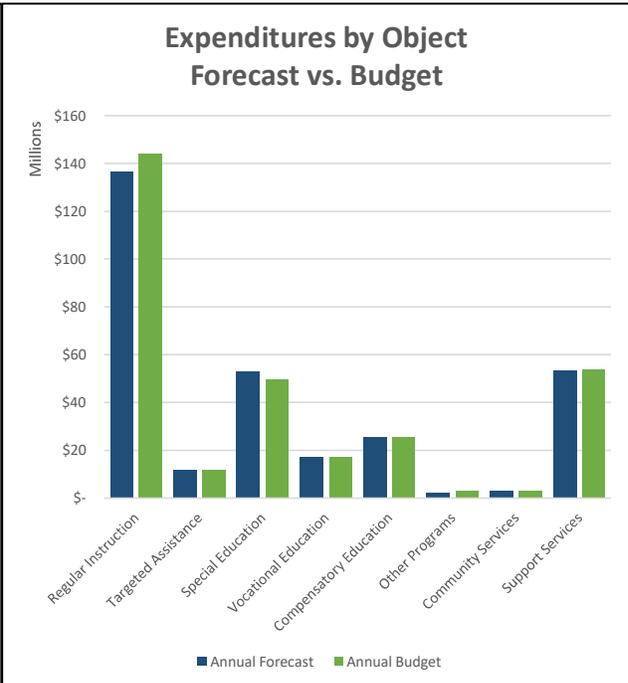
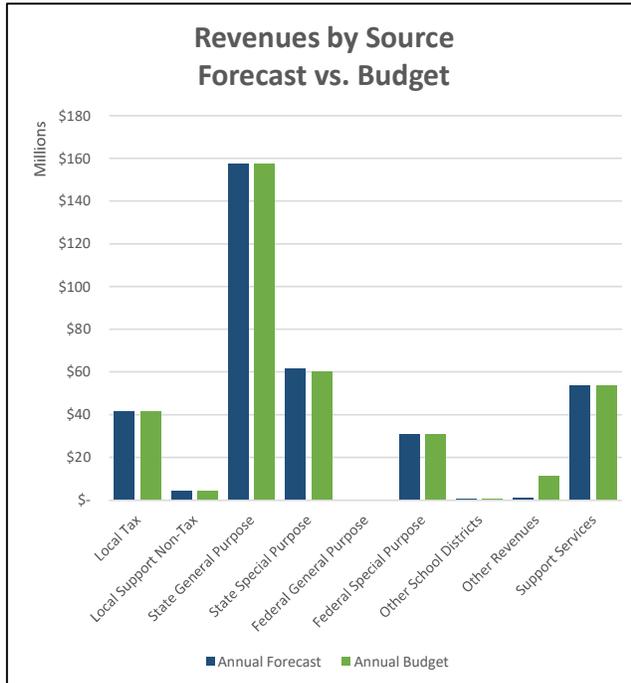


# General Fund | Functional Activity Forecast

For the Period Ending 02/29/2024



|                                       | Prior YTD             | Current YTD           | Add: Projections      | Annual Forecast       | Annual Budget         | Variance<br>Fav / (Unfav) |
|---------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------------|
| <b>REVENUES</b>                       |                       |                       |                       |                       |                       |                           |
| Local Tax                             | \$ 19,993,964         | \$ 19,684,484         | \$ 21,960,251         | \$ 41,644,735         | \$ 41,644,735         | \$ -                      |
| Local Support Non-Tax                 | 2,084,464             | 2,707,344             | 1,682,519             | 4,389,863             | 4,389,863             | -                         |
| State General Purpose                 | 74,854,794            | 75,774,996            | 81,678,503            | 157,453,498           | 157,306,295           | 147,204                   |
| State Special Purpose                 | 24,206,142            | 26,689,001            | 34,873,759            | 61,562,760            | 60,441,923            | 1,120,837                 |
| Federal General Purpose               | -                     | -                     | 4,295                 | 4,295                 | 4,295                 | -                         |
| Federal Special Purpose               | 15,089,128            | 12,095,391            | 19,049,015            | 31,144,406            | 31,144,406            | -                         |
| Other School Districts                | 272,984               | 277,241               | 476,530               | 753,771               | 753,771               | -                         |
| Other Revenues                        | 688,144               | 698,498               | 385,483               | 1,083,981             | 11,373,711            | (10,289,730)              |
| <b>TOTAL REVENUE</b>                  | <b>\$ 137,189,620</b> | <b>\$ 137,926,955</b> | <b>\$ 160,110,354</b> | <b>\$ 298,037,308</b> | <b>\$ 307,058,998</b> | <b>\$ (9,021,689)</b>     |
| <b>EXPENDITURES</b>                   |                       |                       |                       |                       |                       |                           |
| Regular Instruction                   | \$ 71,328,541         | \$ 70,694,351         | \$ 65,789,559         | \$ 136,483,909        | \$ 144,049,362        | \$ 7,565,453              |
| Targeted Assistance                   | 4,697,215             | 3,020,395             | 8,709,921             | 11,730,316            | 11,730,316            | -                         |
| Special Education                     | 23,691,434            | 26,934,733            | 26,075,220            | 53,009,953            | 49,571,901            | (3,438,052)               |
| Vocational Education                  | 7,692,741             | 8,474,563             | 8,761,156             | 17,235,719            | 17,235,719            | -                         |
| Compensatory Education                | 9,855,360             | 9,985,440             | 15,497,935            | 25,483,375            | 25,483,375            | -                         |
| Other Programs                        | 759,469               | 967,287               | 1,097,057             | 2,064,344             | 3,033,488             | 969,144                   |
| Community Services                    | 1,098,133             | 1,638,232             | 1,270,893             | 2,909,125             | 3,001,395             | 92,270                    |
| Support Services                      | 27,864,095            | 27,282,213            | 26,392,350            | 53,674,563            | 53,889,631            | 215,069                   |
| <b>TOTAL EXPENDITURES</b>             | <b>\$ 146,986,989</b> | <b>\$ 148,997,214</b> | <b>\$ 153,594,091</b> | <b>\$ 302,591,305</b> | <b>\$ 307,995,188</b> | <b>\$ 5,403,884</b>       |
| <b>SURPLUS/(DEFICIT)</b>              | <b>(9,797,368)</b>    | <b>(11,070,259)</b>   | <b>6,516,263</b>      | <b>(4,553,997)</b>    | <b>(936,190)</b>      | <b>(3,617,805)</b>        |
| <b>OTHER FINANCING SOURCES/(USES)</b> |                       |                       |                       |                       |                       |                           |
| Other Financing Sources               | 2,310,547             | 642,632               | 293,558               | 936,190               | 936,190               | -                         |
| Other Financing Uses                  | -                     | -                     | -                     | -                     | -                     | -                         |
| <b>NET CHANGE IN FUND BALANCE</b>     | <b>(7,486,822)</b>    | <b>(10,427,627)</b>   | <b>6,809,821</b>      | <b>(3,617,806)</b>    | <b>-</b>              | <b>(3,617,805)</b>        |
| <b>ENDING FUND BALANCE</b>            | <b>\$ 20,531,238</b>  | <b>\$ 11,283,111</b>  |                       | <b>\$ 18,092,932</b>  | <b>\$ 24,425,853</b>  |                           |

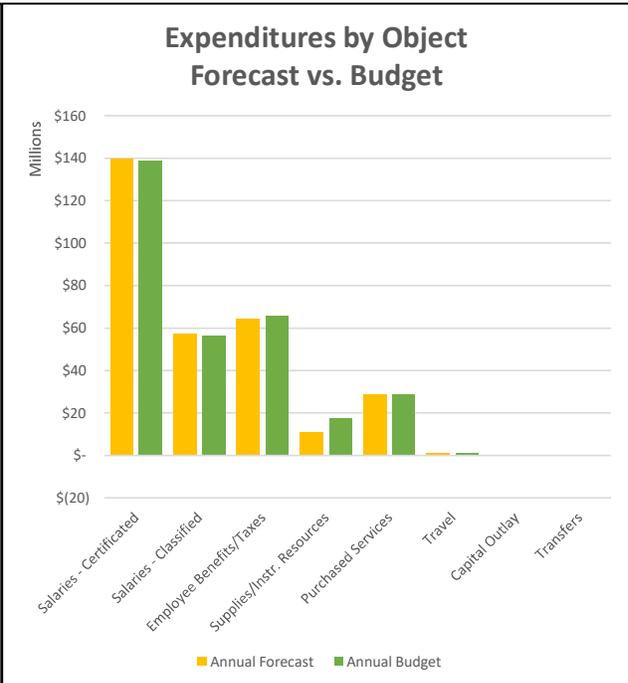
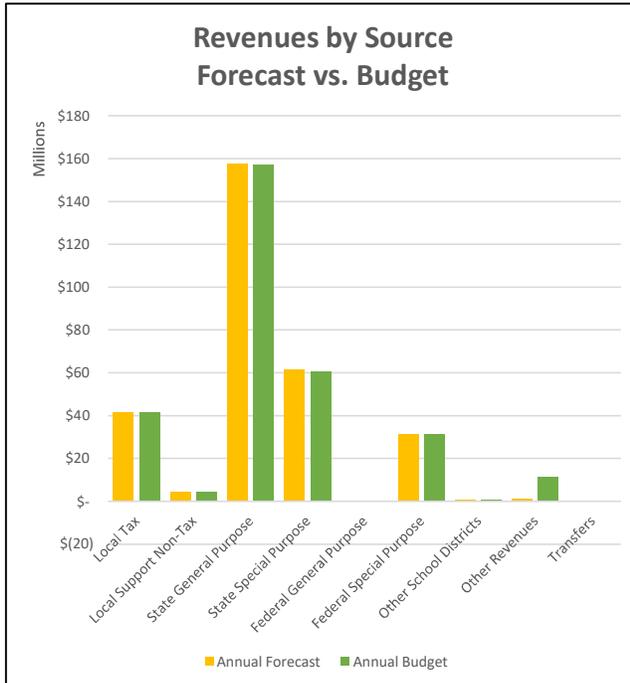


# General Fund | Object Activity Forecast

For the Period Ending 02/29/2024



|                                       | Prior YTD             | Current YTD           | Add: Projections      | Annual Forecast       | Annual Budget         | Variance Fav / (Unfav) |
|---------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|
| <b>REVENUES</b>                       |                       |                       |                       |                       |                       |                        |
| Local Tax                             | \$ 19,993,964         | \$ 19,684,484         | \$ 21,960,251         | \$ 41,644,735         | \$ 41,644,735         | \$ -                   |
| Local Support Non-Tax                 | 2,084,464             | 2,707,344             | 1,682,519             | 4,389,863             | 4,389,863             | -                      |
| State General Purpose                 | 74,854,794            | 75,774,996            | 81,678,503            | 157,453,498           | 157,306,295           | 147,204                |
| State Special Purpose                 | 24,206,142            | 26,689,001            | 34,873,759            | 61,562,760            | 60,441,923            | 1,120,837              |
| Federal General Purpose               | -                     | -                     | 4,295                 | 4,295                 | 4,295                 | -                      |
| Federal Special Purpose               | 15,089,128            | 12,095,391            | 19,049,015            | 31,144,406            | 31,144,406            | -                      |
| Other School Districts                | 272,984               | 277,241               | 476,530               | 753,771               | 753,771               | -                      |
| Other Revenues                        | 688,144               | 698,498               | 385,483               | 1,083,981             | 11,373,711            | (10,289,730)           |
| <b>TOTAL REVENUE</b>                  | <b>\$ 137,189,620</b> | <b>\$ 137,926,955</b> | <b>\$ 160,110,354</b> | <b>\$ 298,037,308</b> | <b>\$ 307,058,998</b> | <b>\$ (9,021,689)</b>  |
| <b>EXPENDITURES</b>                   |                       |                       |                       |                       |                       |                        |
| Salaries - Certificated               | \$ 63,679,131         | \$ 66,909,587         | \$ 72,936,923         | \$ 139,846,510        | \$ 138,477,579        | \$ (1,368,931)         |
| Salaries - Classified                 | 26,710,733            | 27,899,607            | 29,269,234            | 57,168,841            | 56,176,654            | (992,186)              |
| Employee Benefits/Taxes               | 33,453,224            | 31,603,861            | 33,017,912            | 64,621,773            | 65,874,368            | 1,252,595              |
| Supplies/Instr. Resources             | 4,987,336             | 5,360,421             | 5,649,920             | 11,010,341            | 17,522,746            | 6,512,405              |
| Purchased Services                    | 16,222,507            | 16,896,023            | 11,623,154            | 28,519,177            | 28,519,177            | -                      |
| Travel                                | 180,817               | 278,680               | 868,271               | 1,146,951             | 1,146,951             | -                      |
| Capital Outlay                        | 1,753,240             | 49,033                | 363,993               | 413,027               | 413,027               | -                      |
| Transfers                             | -                     | -                     | (135,314)             | (135,314)             | (135,314)             | -                      |
| <b>TOTAL EXPENDITURES</b>             | <b>\$ 146,986,989</b> | <b>\$ 148,997,214</b> | <b>\$ 153,594,091</b> | <b>\$ 302,591,305</b> | <b>\$ 307,995,188</b> | <b>\$ 5,403,883</b>    |
| <b>SURPLUS/(DEFICIT)</b>              | <b>(9,797,368)</b>    | <b>(11,070,259)</b>   | <b>6,516,263</b>      | <b>(4,553,997)</b>    | <b>(936,190)</b>      | <b>(3,617,806)</b>     |
| <b>OTHER FINANCING SOURCES/(USES)</b> |                       |                       |                       |                       |                       |                        |
| Other Financing Sources               | 2,310,547             | 642,632               | 293,558               | 936,190               | 936,190               | -                      |
| Other Financing Uses                  | -                     | -                     | -                     | -                     | -                     | -                      |
| <b>NET CHANGE IN FUND BALANCE</b>     | <b>(7,486,822)</b>    | <b>(10,427,627)</b>   | <b>6,809,821</b>      | <b>(3,617,806)</b>    | <b>-</b>              | <b>(3,617,806)</b>     |
| <b>ENDING FUND BALANCE</b>            | <b>\$ 20,531,238</b>  | <b>\$ 11,283,111</b>  |                       | <b>\$ 18,092,931</b>  | <b>\$ 24,425,853</b>  |                        |



# General Fund | Program Activity Forecast

For the Period Ending 02/29/2024



|                                      | Prior YTD             | Current YTD           | Add: Projections      | Annual Forecast       | Annual Budget         | Variance<br>Fav / (Unfav) |
|--------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------------|
| <b>REVENUES</b>                      |                       |                       |                       |                       |                       |                           |
| Local Property Tax                   | \$ 19,993,964         | \$ 19,684,484         | \$ 21,955,251         | \$ 41,639,735         | \$ 41,639,735         | \$ -                      |
| Sale of Tax Title Property           | -                     | -                     | 5,000                 | 5,000                 | 5,000                 | -                         |
| Tuition and Fees                     | 411,605               | 507,061               | 143,429               | 650,490               | 650,490               | -                         |
| Sales of Goods and Services          | 458,042               | 432,415               | 708,377               | 1,140,792             | 1,140,792             | -                         |
| Investment Earnings                  | 280,874               | 359,805               | 441,244               | 801,049               | 801,049               | -                         |
| Gifts, Grants, and Donations         | 92,568                | 480,313               | (208,546)             | 271,768               | 271,768               | -                         |
| Fines and Damages                    | 123,130               | 146,676               | (98,369)              | 48,307                | 48,307                | -                         |
| Rentals and Leases                   | 475,132               | 487,127               | 428,663               | 915,790               | 915,790               | -                         |
| Insurance Recoveries                 | -                     | -                     | -                     | -                     | -                     | -                         |
| Local Support Non-Tax                | 243,115               | 293,945               | 267,721               | 561,666               | 561,666               | -                         |
| Apportionment                        | 74,854,794            | 75,774,996            | 81,678,503            | 157,453,498           | 157,306,295           | 147,204                   |
| Special Purpose - Unassigned         | 23,867,572            | 25,774,640            | 33,553,667            | 59,328,308            | 58,207,471            | 1,120,837                 |
| Other State Agencies - Unassigned    | 338,570               | 914,361               | 1,320,091             | 2,234,452             | 2,234,452             | -                         |
| Federal Forests                      | -                     | -                     | 4,295                 | 4,295                 | 4,295                 | -                         |
| Special Purpose - OSPI Unassigned    | 14,395,109            | 11,659,458            | 17,644,901            | 29,304,359            | 29,304,359            | -                         |
| Direct Special Purpose Grants        | 41,623                | 408                   | 96,762                | 97,170                | 97,170                | -                         |
| Federal Grants/ Other Entities       | 652,396               | 435,525               | 822,851               | 1,258,377             | 1,258,377             | -                         |
| USDA Commodities                     | -                     | -                     | 484,500               | 484,500               | 484,500               | -                         |
| Program Participation - Unassigned   | 272,984               | 277,241               | 476,530               | 753,771               | 753,771               | -                         |
| Governmental Entities                | 239,826               | 163,122               | 598,869               | 761,991               | 11,051,721            | (10,289,730)              |
| Private Foundation                   | 448,318               | 535,377               | (213,387)             | 321,990               | 321,990               | -                         |
| Sale of Equipment                    | 21,073                | 815                   | 135,375               | 136,190               | 136,190               | -                         |
| Long Term Financing                  | 1,689,746             | -                     | -                     | -                     | -                     | -                         |
| Transfers                            | 599,727               | 641,817               | 158,183               | 800,000               | 800,000               | -                         |
| <b>TOTAL REVENUE</b>                 | <b>\$ 139,500,167</b> | <b>\$ 138,569,587</b> | <b>\$ 160,403,912</b> | <b>\$ 298,973,499</b> | <b>\$ 307,995,188</b> | <b>\$ (9,021,689)</b>     |
| <b>EXPENDITURES</b>                  |                       |                       |                       |                       |                       |                           |
| Regular Instruction                  | \$ 70,411,416         | \$ 69,713,385         | \$ 65,166,261         | \$ 134,879,645        | \$ 142,445,099        | \$ 7,565,453              |
| Alternative Learning Experience      | 734,418               | 800,347               | 481,048               | 1,281,395             | 1,281,395             | -                         |
| Dropout Reengagement                 | 182,706               | 180,619               | 142,250               | 322,869               | 322,869               | -                         |
| SLFRF                                | 1,131,267             | (2,088)               | 2,088                 | -                     | -                     | -                         |
| Targeted Assistance - ESSER II       | 37,066                | 1,076                 | (1,076)               | -                     | -                     | -                         |
| Targeted Assistance - ESSER III      | 3,164,460             | 1,967,467             | 6,343,515             | 8,310,982             | 8,310,982             | -                         |
| Learning Loss - ESSER III            | 59,852                | 1,066,138             | 2,353,196             | 3,419,334             | 3,419,334             | -                         |
| Learn to Return                      | 304,569               | (12,198)              | 12,198                | -                     | -                     | -                         |
| Special Education - State            | 22,130,107            | 25,132,866            | 24,486,404            | 49,619,270            | 46,181,218            | (3,438,052)               |
| Special Education - Federal          | 1,561,328             | 1,801,868             | 1,588,816             | 3,390,683             | 3,390,683             | -                         |
| Career and Technical - High School   | 6,712,068             | 7,383,538             | 7,775,914             | 15,159,452            | 15,159,452            | -                         |
| Career and Technical - Middle School | 879,690               | 999,475               | 871,469               | 1,870,944             | 1,870,944             | -                         |
| Vocational - Federal                 | 100,983               | 91,550                | 113,773               | 205,323               | 205,323               | -                         |
| ESEA Disadvantaged                   | 2,121,518             | 2,217,398             | 3,024,779             | 5,242,177             | 5,242,177             | -                         |
| Other Title Grants Under ESEA        | 428,412               | 633,488               | 825,587               | 1,459,075             | 1,459,075             | -                         |
| Learning Assistance Program          | 3,803,666             | 3,781,699             | 5,110,001             | 8,891,701             | 8,891,701             | -                         |
| Special and Pilot Programs           | 239,099               | 310,116               | 2,219,340             | 2,529,456             | 2,529,456             | -                         |
| Head Start                           | 579,995               | 12,443                | 25,296                | 37,739                | 37,739                | -                         |
| Limited English Proficiency          | 129,621               | 227,759               | 226,290               | 454,049               | 454,049               | -                         |
| Transitional Bilingual               | 2,286,588             | 2,619,279             | 3,379,428             | 5,998,707             | 5,998,707             | -                         |
| Indian Education                     | 42,060                | 408                   | 96,762                | 97,170                | 97,170                | -                         |
| Compensatory - Other                 | 224,401               | 182,849               | 590,451               | 773,300               | 773,300               | -                         |
| Highly Capable                       | 220,571               | 247,883               | 184,035               | 431,918               | 431,918               | -                         |
| Instructional Programs - Other       | 538,898               | 719,404               | 913,023               | 1,632,426             | 2,601,570             | 969,144                   |
| Child Care                           | 339,596               | 888,610               | 907,410               | 1,796,020             | 1,796,020             | -                         |
| Other Community Services             | 758,537               | 749,622               | 363,483               | 1,113,106             | 1,205,375             | 92,270                    |
| Districtwide Support                 | 17,699,442            | 17,150,745            | 17,691,023            | 34,841,768            | 35,110,674            | 268,906                   |
| School Food Services                 | 3,530,355             | 3,765,811             | 3,749,215             | 7,515,026             | 7,689,961             | 174,935                   |
| Pupil Transportation                 | 6,634,299             | 6,365,657             | 4,952,112             | 11,317,768            | 11,088,997            | (228,772)                 |
| <b>TOTAL EXPENDITURES</b>            | <b>\$ 146,986,989</b> | <b>\$ 148,997,214</b> | <b>\$ 153,594,091</b> | <b>\$ 302,591,305</b> | <b>\$ 307,995,188</b> | <b>\$ 5,403,884</b>       |
| <b>SURPLUS / (DEFICIT)</b>           | <b>(7,486,822)</b>    | <b>(10,427,627)</b>   | <b>6,809,821</b>      | <b>(3,617,806)</b>    | <b>-</b>              | <b>(3,617,805)</b>        |
| <b>ENDING FUND BALANCE</b>           | <b>\$ 20,531,238</b>  | <b>\$ 11,283,111</b>  |                       | <b>\$ 18,092,931</b>  | <b>\$ 24,425,853</b>  |                           |

# General Fund | Basic Education Activity Forecast

For the Period Ending 02/29/2024



|                                       | Prior YTD     | Current YTD   | Add: Projections | Annual Forecast | Annual Budget  | Variance<br>Fav / (Unfav) |
|---------------------------------------|---------------|---------------|------------------|-----------------|----------------|---------------------------|
| <b>EXPENDITURES</b>                   |               |               |                  |                 |                |                           |
| Basic Education                       | \$ 56,162,395 | \$ 57,943,425 | \$ 51,427,241    | \$ 109,370,666  | \$ 116,979,262 | \$ 7,608,596              |
| Renton Innovation Zone                | 490,346       | 544,350       | 334,961          | 879,311         | 886,489        | 7,178                     |
| Department of Learning & Teaching     | 1,660,140     | 1,627,777     | 1,693,102        | 3,320,880       | 3,405,758      | 84,878                    |
| Student Athletic & Activity Transport | 339,088       | 291,757       | 142,565          | 434,322         | 434,457        | 134                       |
| Curriculum and Instruction Supplies   | 3,056         | 5,991         | 3,388            | 9,379           | 9,379          | -                         |
| Instructional Chiefs                  | 47,437        | 23,254        | 92,514           | 115,769         | 116,276        | 507                       |
| Contract School                       | -             | -             | 118              | 118             | 118            | -                         |
| World Languages                       | 23,610        | 10,913        | 7,987            | 18,900          | 18,900         | -                         |
| Building Budgets                      | 490,843       | 498,156       | 547,436          | 1,045,592       | 1,052,978      | 7,386                     |
| Testing Assessment                    | 731,701       | 297,706       | 49,970           | 347,676         | 348,079        | 404                       |
| Libraries                             | 1,023         | 5,192         | 19,408           | 24,600          | 24,600         | -                         |
| Social Studies                        | 5,357         | 10,053        | 8,947            | 19,000          | 19,000         | -                         |
| Language Arts                         | 1,668         | 16,195        | 13,805           | 30,000          | 30,000         | -                         |
| Reading                               | 11            | 2,474         | 5,026            | 7,500           | 7,500          | -                         |
| Health Services                       | 1,149,675     | 1,187,590     | 1,142,089        | 2,329,678       | 2,338,653      | 8,975                     |
| School Startup                        | 53,988        | 5,806         | 59,752           | 65,558          | 119,422        | 53,864                    |
| Early Learning                        | 4,452         | 7,268         | 7,732            | 15,000          | 15,000         | -                         |
| Chemical Hygiene                      | 8,538         | 1,984         | 21,234           | 23,218          | 23,218         | -                         |
| Spec Ed Enrichment                    | 2,270,081     | 2,239,650     | 2,168,142        | 4,407,792       | 3,657,923      | (749,869)                 |
| Digital Learning                      | 245           | 179           | 14,338           | 14,517          | 14,517         | -                         |
| Fine Arts                             | 29,643        | 36,628        | 88,159           | 124,787         | 125,000        | 213                       |
| Mathematics                           | 7,114         | 13,371        | 16,629           | 30,000          | 30,000         | -                         |
| Science Kits                          | 18,051        | 44,059        | 30,941           | 75,000          | 75,000         | -                         |
| Physical Educ                         | 2,569         | 17,436        | (2,436)          | 15,000          | 15,000         | -                         |
| Counselors                            | 7,111         | 3,433         | 21,769           | 25,201          | 26,350         | 1,149                     |
| Employee Wellness                     | -             | -             | 4,500            | 4,500           | 4,500          | -                         |
| Principals PD Allocation              | -             | 3,000         | 7,330            | 10,330          | 10,330         | -                         |
| Student Information Services          | 277,265       | 265,388       | 250,797          | 516,185         | 517,232        | 1,047                     |
| Substitute Sick Leave                 | -             | -             | 111              | 111             | 121            | 10                        |
| Medicaid Match                        | 17,912        | 33,790        | 266,210          | 300,000         | 300,000        | -                         |
| ADA/504 compliance                    | 54,879        | 37,898        | 69,977           | 107,875         | 124,458        | 16,583                    |
| Running Start                         | 1,162,417     | 1,328,161     | 2,688,340        | 4,016,500       | 4,016,500      | -                         |
| School Fees - Fines                   | -             | -             | 170,680          | 170,680         | 170,680        | -                         |
| Personal Leave Stipend                | -             | -             | 335,803          | 335,803         | 364,571        | 28,768                    |
| Instructional Materials               | 247,784       | 162,079       | 288,795          | 450,874         | 450,874        | -                         |
| Tuition Reimbursement                 | -             | -             | 26,000           | 26,000          | 26,000         | -                         |
| Curriculum Adoptions                  | 43,142        | 18,949        | 41,051           | 60,000          | 60,000         | -                         |
| Staffing Pool                         | 18,168        | (1,286)       | 1,286.00         | -               | -              | -                         |
| Multi-tiered Support System           | 5,809         | 2,278         | 3,622            | 5,900           | 5,900          | -                         |
| Summer School                         | -             | 18,255        | 81,745           | 100,000         | 100,000        | -                         |
| Principal Mentoring                   | -             | -             | 18,000           | 18,000          | 18,000         | -                         |
| Credit Recovery/Online Learn          | 172,330       | 171,368       | 93,436           | 264,805         | 268,432        | 3,627                     |
| Instructional Technology              | 57,829        | 52,046        | (10,046)         | 42,000          | 42,000         | -                         |
| PSAT/SAT Testing                      | 17,413        | 35,111        | 43,389           | 78,500          | 78,500         | -                         |
| International Baccalaureate           | 143,520       | 161,966       | 97,500           | 259,466         | 260,698        | 1,232                     |
| IB Middle Years Program               | 8,498         | 10,552        | 39,448           | 50,000          | 50,000         | -                         |
| Classified Hourly Pool                | 4,404         | 12,462        | (5,704)          | 6,758           | 7,374          | 616                       |
| AP Textbooks                          | 9,361         | 13,806        | 56,194           | 70,000          | 70,000         | -                         |
| English Language Learners             | 78,167        | 52,193        | 98,405           | 150,598         | 193,820        | 43,222                    |
| Security                              | 495,533       | 571,406       | 523,523          | 1,094,929       | 1,071,929      | (23,000)                  |
| Teach/Princ Eval Project              | 3,603         | 6,774         | 23,811           | 30,585          | 30,585         | -                         |
| Interpreting                          | 130,759       | 163,569       | 78,315           | 241,883         | 274,658        | 32,775                    |
| HIB (Anti-Bullying)                   | -             | 606           | 36,394           | 37,000          | 37,000         | -                         |
| Instructional Coaches                 | 672,496       | 156,567       | 220,883          | 377,450         | 441,489        | 64,040                    |
| Graduation                            | 4,861         | 6,245         | 20,255           | 26,500          | 26,500         | -                         |
| Technology Facilitators               | 766           | 1,203         | 5,297            | 6,500           | 6,500          | -                         |
| Elementary Leadership Activities      | 32,000        | 36,382        | 89,787           | 126,170         | 136,868        | 10,698                    |
| Equip Lease/Maint                     | 991,570       | 185,198       | 186,161          | 371,359         | 371,359        | -                         |
| Professional Development              | 82,660        | 82,041        | 178,298          | 260,339         | 260,339        | -                         |
| Classroom Overload                    | 344,345       | 372,676       | (163,304)        | 209,372         | 227,419        | 18,048                    |
| Student Activities Advance & Coaches  | 66,541        | 81,232        | 164,620          | 245,851         | 266,908        | 21,056                    |
| Extra Curricular Activities           | 92,746        | 89,106        | 85,924           | 175,030         | 189,809        | 14,780                    |

## General Fund | Basic Education Activity Forecast

For the Period Ending 02/29/2024



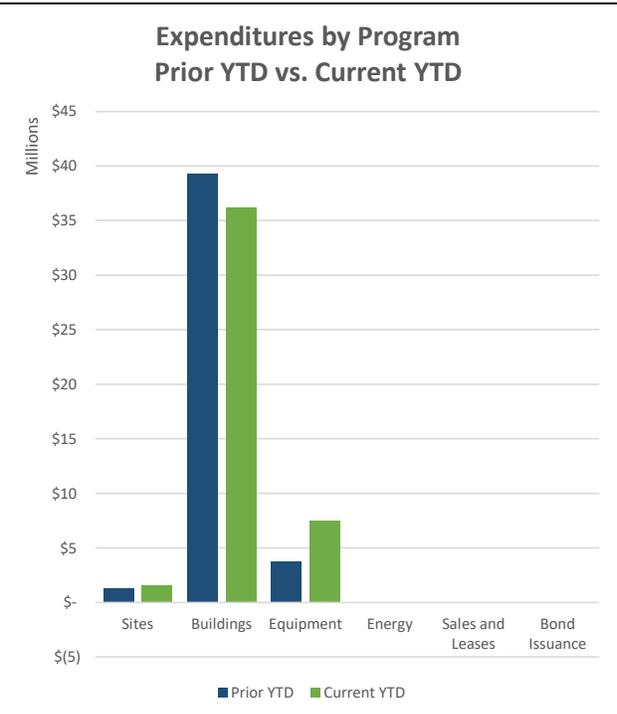
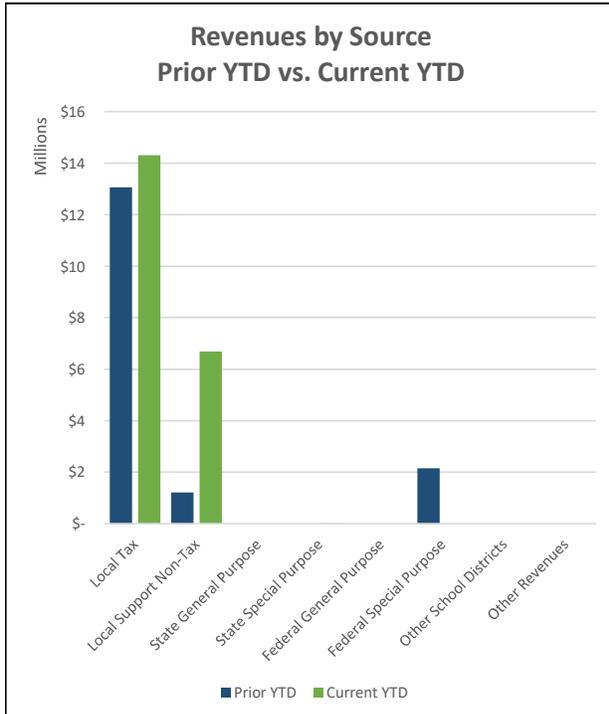
|                                     | Prior YTD            | Current YTD          | Add: Projections     | Annual Forecast       | Annual Budget         | Variance<br>Fav / (Unfav) |
|-------------------------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|---------------------------|
| <b>EXPENDITURES</b>                 |                      |                      |                      |                       |                       |                           |
| Middle School Leadership Activities | 41,859               | 50,487               | 20,677               | 71,165                | 77,174                | 6,009                     |
| Coach Salaries                      | 554,341              | 621,761              | 276,792              | 898,553               | 951,749               | 53,196                    |
| Sick Leave & Vacation Cash Out      | -                    | -                    | 599,529              | 599,529               | 653,596               | 54,067                    |
| Admin Med Match                     | 7,844                | 28,877               | 201,415              | 230,293               | 230,302               | 10                        |
| Building Technology Assistants      | 12,797               | 13,889               | 13,955               | 27,844                | 30,195                | 2,351                     |
| Donation account                    | 28,305               | 32,701               | 22,242               | 54,943                | 247,850               | 192,906                   |
| <b>TOTAL BASIC EDUCATION</b>        | <b>\$ 69,390,063</b> | <b>\$ 69,713,385</b> | <b>\$ 65,166,260</b> | <b>\$ 134,879,645</b> | <b>\$ 142,445,099</b> | <b>\$ 7,565,456</b>       |

# Capital Projects Fund | Financial Summary (Program)

For the Period Ending 02/29/2024



|   | YTD % of PY          |                       |               | YTD % of Budget      |                       |               |
|---|----------------------|-----------------------|---------------|----------------------|-----------------------|---------------|
|   | Prior YTD            | Prior Year Actual     | Actuals       | Current YTD          | Annual Budget         | Budget        |
| <b>REVENUES</b>                         |                      |                       |               |                      |                       |               |
| Local Tax                               | \$ 13,052,508        | \$ 28,668,357         | 45.53%        | \$ 14,306,202        | \$ 29,950,743         | 47.77%        |
| Local Support Non-Tax                   | 1,209,508            | 5,907,364             | 20.47%        | 6,691,430            | 8,016,393             | 83.47%        |
| State General Purpose                   | -                    | -                     |               | -                    | -                     |               |
| State Special Purpose                   | -                    | 82,000                | 0.00%         | 22,000               | -                     |               |
| Federal General Purpose                 | -                    | -                     |               | -                    | -                     |               |
| Federal Special Purpose                 | 2,161,431            | 6,117,466             | 35.33%        | -                    | -                     |               |
| Other School Districts                  | -                    | -                     |               | -                    | -                     |               |
| Other Revenues                          | -                    | -                     |               | -                    | -                     |               |
| <b>TOTAL REVENUE</b>                    | <b>\$ 16,423,448</b> | <b>\$ 40,775,187</b>  | <b>40.28%</b> | <b>\$ 21,019,632</b> | <b>\$ 37,967,137</b>  | <b>55.36%</b> |
| <b>EXPENDITURES</b>                     |                      |                       |               |                      |                       |               |
| Sites                                   | \$ 1,301,440         | \$ 3,121,191          | 41.70%        | \$ 1,559,515         | \$ 146,196,713        | 1.07%         |
| Buildings                               | 39,312,033           | 107,176,119           | 36.68%        | 36,209,457           | 160,188,272           | 22.60%        |
| Equipment                               | 3,800,742            | 7,429,563             | 51.16%        | 7,558,839            | 16,398,858            | 46.09%        |
| Energy                                  | 1,500                | 1,500                 | 100.00%       | (2,988)              | -                     |               |
| Sales and Leases                        | -                    | -                     |               | -                    | -                     |               |
| Bond Issuance                           | 100                  | 1,487,167             | 0.01%         | -                    | -                     |               |
| <b>TOTAL EXPENDITURES</b>               | <b>\$ 44,415,815</b> | <b>\$ 119,215,540</b> | <b>37.26%</b> | <b>\$ 45,324,823</b> | <b>\$ 322,783,843</b> | <b>14.04%</b> |
| <b>SURPLUS / (DEFICIT)</b>              | <b>(27,992,368)</b>  | <b>(78,440,353)</b>   |               | <b>(24,305,191)</b>  | <b>(284,816,706)</b>  |               |
| <b>OTHER FINANCING SOURCES / (USES)</b> |                      |                       |               |                      |                       |               |
| Other Financing Sources                 | -                    | 311,528,232           |               | 750,000              | -                     | 0.00%         |
| Other Financing Uses                    | (599,727)            | (703,151)             |               | (641,817)            | (800,000)             | 80.23%        |
| <b>NET CHANGE IN FUND BALANCE</b>       | <b>(28,592,095)</b>  | <b>232,384,728</b>    |               | <b>(24,197,008)</b>  | <b>(285,616,706)</b>  |               |
| <b>ENDING FUND BALANCE</b>              | <b>332,035,150</b>   | <b>343,354,115</b>    |               | <b>319,157,106</b>   | <b>75,010,539</b>     |               |

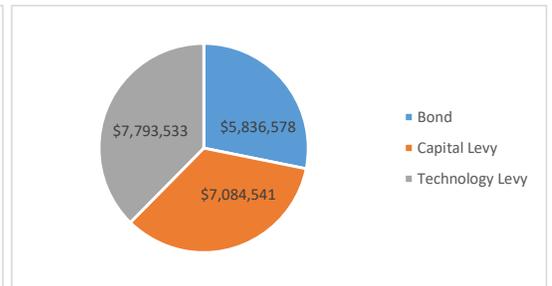
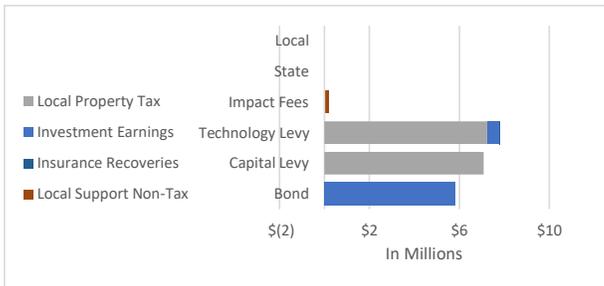


# Capital Projects Fund | Financial Resource Summary (Program)

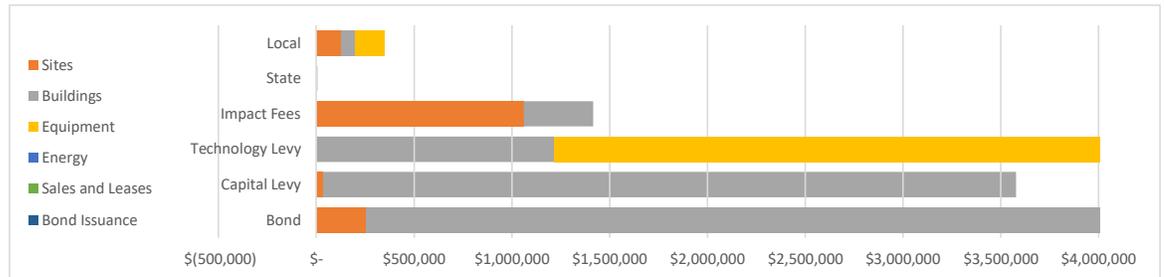
For the Period Ending 02/29/2024



|                       | Technology          |                     |                     |                   |                  |                  |                      |
|-----------------------|---------------------|---------------------|---------------------|-------------------|------------------|------------------|----------------------|
|                       | Bond                | Capital Levy        | Levy                | Impact Fees       | State            | Local            | Total Fund           |
| <b>REVENUES</b>       |                     |                     |                     |                   |                  |                  |                      |
| Local Property Tax    | \$ -                | \$ 7,084,541        | \$ 7,234,961        | \$ -              | \$ -             | \$ (13,300)      | \$ 14,306,202        |
| Investment Earnings   | 5,836,578           | -                   | 556,671             | -                 | -                | -                | 6,393,250            |
| Facility Rentals      | -                   | -                   | -                   | -                 | -                | 43,672           | 43,672               |
| Insurance Recoveries  | -                   | -                   | 800                 | -                 | -                | -                | 800                  |
| Local Support Non-Tax | -                   | -                   | -                   | 205,229           | -                | 46,335           | 251,564              |
|                       | -                   | -                   | -                   | -                 | 22,000           | -                | 22,000               |
| <b>TOTAL REVENUE</b>  | <b>\$ 5,836,578</b> | <b>\$ 7,084,541</b> | <b>\$ 7,793,533</b> | <b>\$ 205,229</b> | <b>\$ 22,000</b> | <b>\$ 86,707</b> | <b>\$ 21,028,588</b> |



|                           | Technology           |                     |                     |                     |                 |                   |                      |
|---------------------------|----------------------|---------------------|---------------------|---------------------|-----------------|-------------------|----------------------|
|                           | Bond                 | Capital Levy        | Levy                | Impact Fees         | State           | Local             | Total Fund           |
| <b>EXPENDITURES</b>       |                      |                     |                     |                     |                 |                   |                      |
| Sites                     | \$ 253,577           | \$ 32,869           | \$ -                | \$ 1,061,006        | \$ -            | \$ 126,331        | \$ 1,473,782         |
| Buildings                 | 29,953,305           | 3,544,621           | 1,215,865           | 355,405             | 6,440           | 70,994            | 35,146,629           |
| Equipment                 | -                    | -                   | 7,409,333           | -                   | -               | 149,507           | 7,558,839            |
| Energy                    | -                    | -                   | -                   | -                   | -               | (2,988)           | (2,988)              |
| Sales and Leases          | -                    | -                   | -                   | -                   | -               | -                 | -                    |
| Bond Issuance             | -                    | -                   | -                   | -                   | -               | -                 | -                    |
| <b>TOTAL EXPENDITURES</b> | <b>\$ 30,206,881</b> | <b>\$ 3,577,490</b> | <b>\$ 8,625,198</b> | <b>\$ 1,416,411</b> | <b>\$ 6,440</b> | <b>\$ 343,843</b> | <b>\$ 44,176,263</b> |



**SURPLUS / (DEFICIT)**    \$ (24,370,303)    \$ 3,507,051    \$ (831,665)    \$ (1,211,182)    \$ 15,560    \$ (257,136)    \$ (23,147,675)

**OTHER FINANCING SOURCES / (USES)**

|                         |      |      |           |      |      |            |            |
|-------------------------|------|------|-----------|------|------|------------|------------|
| Other Financing Sources | \$ - | \$ - | \$ -      | \$ - | \$ - | \$ 750,000 | \$ 750,000 |
| Other Financing Uses    | -    | -    | (641,817) | -    | -    | -          | (641,817)  |

**NET CHANGE IN FUND BALANCE**    \$ (24,370,303)    \$ 3,507,051    \$ (1,473,482)    \$ (1,211,182)    \$ 15,560    \$ 492,864    \$ (23,039,492)

**ENDING FUND BALANCE**    282,943,411    12,912,757    11,624,161    2,074,629    15,560    10,744,104    320,314,623



# Capital Projects Fund | 2016 Capital Levy Program

For the Period Ending 02/29/2024



## CONSTRUCTION PROJECTS

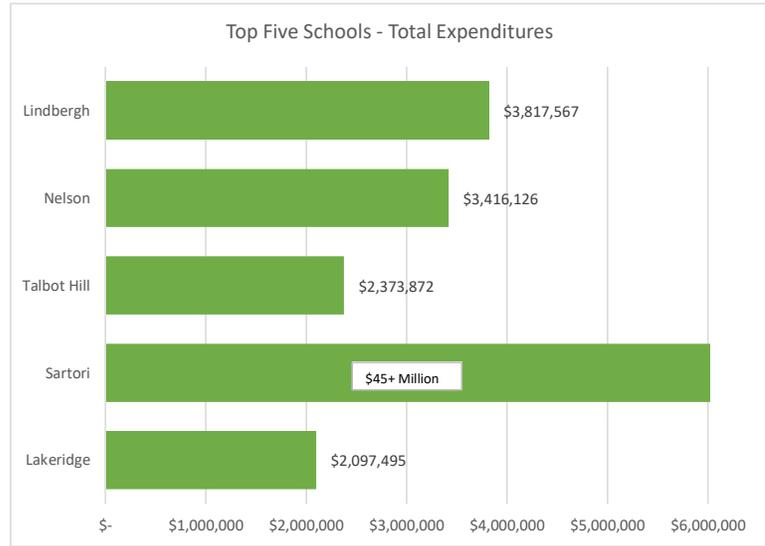
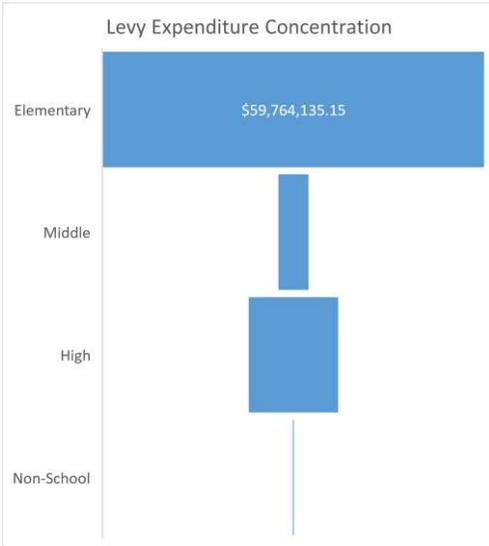
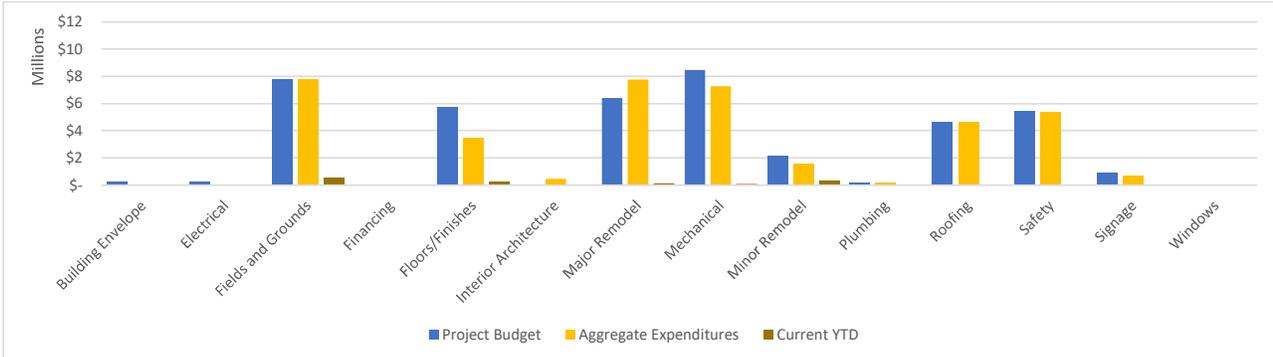
|                                    | Multi Year Project Budget | Accumulated Cost To Date | CTD % of Budget |
|------------------------------------|---------------------------|--------------------------|-----------------|
| New Elementary (Sartori)           | \$ 45,011,335             | \$ 45,010,178            | 100.00%         |
| Building Envelope                  | 255,730                   | 73,792                   | 28.86%          |
| Electrical                         | 246,531                   | 19,561                   | 7.93%           |
| Fields and Grounds                 | 7,794,634                 | 7,763,172                | 99.60%          |
| Financing                          | 50,330                    | 50,330                   | 100.00%         |
| Floors/Finishes                    | 5,705,277                 | 3,460,934                | 60.66%          |
| Interior Architecture              | 54,196                    | 460,076                  | 848.91%         |
| Major Remodel                      | 6,399,621                 | 7,772,630                | 121.45%         |
| Mechanical                         | 8,459,351                 | 7,274,405                | 85.99%          |
| Minor Remodel                      | 2,150,181                 | 1,554,869                | 72.31%          |
| Plumbing                           | 199,101                   | 153,806                  | 77.25%          |
| Roofing                            | 4,603,321                 | 4,603,321                | 100.00%         |
| Safety                             | 5,477,997                 | 5,377,401                | 98.16%          |
| Signage                            | 907,707                   | 696,176                  | 76.70%          |
| Windows                            | -                         | -                        | -               |
| <b>TOTAL CONSTRUCTION PROJECTS</b> | <b>\$ 87,315,312</b>      | <b>\$ 84,270,651</b>     | <b>96.51%</b>   |

|                                    | Current YTD         | Annual Budget       | YTD % of Budget |
|------------------------------------|---------------------|---------------------|-----------------|
|                                    | \$ (5,346)          | \$ -                |                 |
|                                    | 66,090              | 248,028             | 26.65%          |
|                                    | 2,103               | 229,073             | 0.92%           |
|                                    | 528,225             | 1,031,577           | 51.21%          |
|                                    | -                   | -                   |                 |
|                                    | 236,820             | 1,077,929           | 21.97%          |
|                                    | -                   | 40,246              | 0.00%           |
|                                    | 126,204             | 280,020             | 45.07%          |
|                                    | 85,010              | 357,609             | 23.77%          |
|                                    | 286,531             | 472,966             | 60.58%          |
|                                    | 1,200               | 46,495              | 2.58%           |
|                                    | -                   | 138,152             | 0.00%           |
|                                    | -                   | 5,753               | 0.00%           |
|                                    | 17,568              | 360,429             | 4.87%           |
|                                    | -                   | -                   |                 |
| <b>TOTAL CONSTRUCTION PROJECTS</b> | <b>\$ 1,344,405</b> | <b>\$ 4,288,276</b> | <b>31.35%</b>   |

## CAPITAL ACQUISITIONS & OVERHEAD

|  |                     |                     |               |
|--|---------------------|---------------------|---------------|
| Property Acquisition                             | \$ 648,809          | \$ 648,809          | 100.00%       |
| Overhead   | 3,656,332           | 4,204,193           | 114.98%       |
| Contingency                                      | 2,979,546           | -                   |               |
| <b>TOTAL CAPITAL ACQUISITIONS &amp; OVERHEAD</b> | <b>\$ 7,284,688</b> | <b>\$ 4,853,002</b> | <b>66.62%</b> |

|  |                   |                     |              |
|--|-------------------|---------------------|--------------|
|  | \$ -              | \$ -                |              |
|  | 427,811           | 38,174              | 1120.67%     |
|  | -                 | 5,162,853           | 0.00%        |
| <b>TOTAL CAPITAL ACQUISITIONS &amp; OVERHEAD</b> | <b>\$ 427,811</b> | <b>\$ 5,201,028</b> | <b>8.23%</b> |



# Capital Projects Fund | 2022 Capital Levy Program

For the Period Ending 02/29/2024

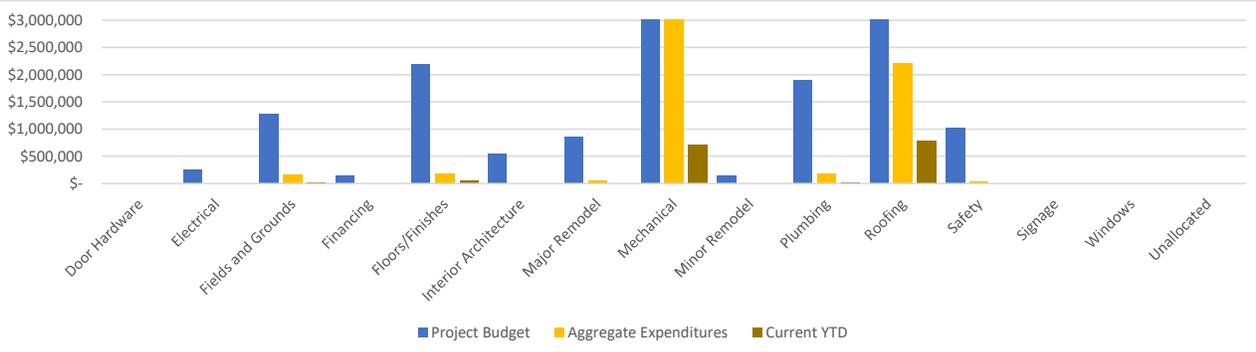


## CONSTRUCTION PROJECTS

|                                    | Multi Year Project Budget | Accumulated Cost To Date | CTD % of Budget | Current YTD         | Annual Budget        | YTD % of Budget |
|------------------------------------|---------------------------|--------------------------|-----------------|---------------------|----------------------|-----------------|
| Building Envelope                  | \$ 2,700,000              | \$ 1,534                 | 0.06%           | \$ 1,534            | \$ 2,700,000         | 0.06%           |
| Door Hardware                      | -                         | -                        | -               | -                   | -                    | -               |
| Electrical                         | 258,669                   | -                        | -               | -                   | 120,000              | 0.00%           |
| Fields and Grounds                 | 1,274,000                 | 166,551                  | 13.07%          | 17,815              | 806,264              | 2.21%           |
| Financing                          | 148,736                   | -                        | -               | -                   | -                    | -               |
| Floors/Finishes                    | 2,197,000                 | 184,155                  | 8.38%           | 49,828              | 1,412,673            | 3.53%           |
| Interior Architecture              | 550,000                   | 9,832                    | 1.79%           | -                   | 540,168              | 0.00%           |
| Major Remodel                      | 866,000                   | 48,130                   | 5.56%           | -                   | 800,000              | 0.00%           |
| Mechanical                         | 7,988,110                 | 3,330,425                | 41.69%          | 709,606             | 4,776,291            | 14.86%          |
| Minor Remodel                      | 150,000                   | -                        | -               | -                   | 150,000              | 0.00%           |
| Plumbing                           | 1,896,787                 | 190,850                  | 10.06%          | 17,573              | 1,495,133            | 1.18%           |
| Roofing                            | 5,150,000                 | 2,213,189                | 42.97%          | 793,907             | 3,730,718            | 21.28%          |
| Safety                             | 1,015,000                 | 39,124                   | 3.85%           | -                   | 893,376              | 0.00%           |
| Signage                            | -                         | -                        | -               | -                   | -                    | -               |
| Windows                            | -                         | -                        | -               | -                   | -                    | -               |
| Unallocated                        | -                         | -                        | -               | -                   | -                    | -               |
| <b>TOTAL CONSTRUCTION PROJECTS</b> | <b>\$ 24,194,302</b>      | <b>\$ 6,183,790</b>      | <b>25.56%</b>   | <b>\$ 1,590,263</b> | <b>\$ 17,424,622</b> | <b>9.13%</b>    |

## CAPITAL ACQUISITIONS & OVERHEAD

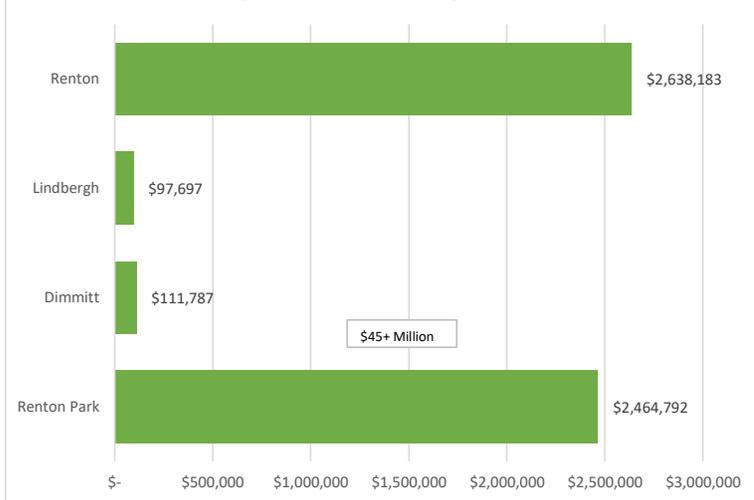
|  |             |             |             |             |
|--|-------------|-------------|-------------|-------------|
| Property Acquisition                             | \$ -        | \$ -        | \$ -        | \$ -        |
| Overhead   | -           | -           | -           | -           |
| Contingency                                      | -           | -           | -           | -           |
| <b>TOTAL CAPITAL ACQUISITIONS &amp; OVERHEAD</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> |



## Levy Expenditure Concentration



## Top Five Schools - Total Expenditures



# Capital Projects Fund | 2019 Bond Program

For the Period Ending 02/29/2024



## CONSTRUCTION PROJECTS

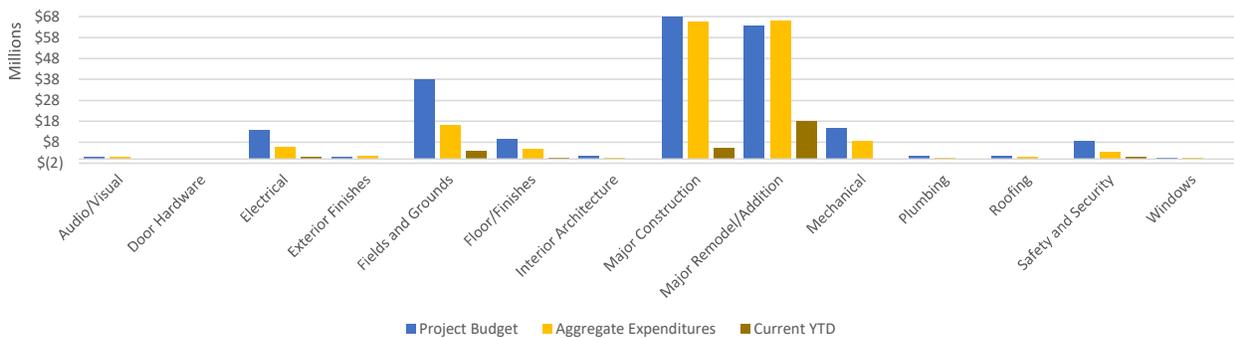
|                                    | Multi Year Project Budget | Accumulated Cost To Date | CTD % of Budget |
|------------------------------------|---------------------------|--------------------------|-----------------|
| Audio/Visual                       | \$ 851,295                | \$ 1,043,255             | 122.55%         |
| Door Hardware                      | 198,450                   | 246,901                  | 124.41%         |
| Electrical                         | 13,691,771                | 5,589,123                | 40.82%          |
| Exterior Finishes                  | 848,244                   | 1,320,413                | 155.66%         |
| Fields and Grounds                 | 38,216,918                | 16,277,243               | 42.59%          |
| Floor/Finishes                     | 9,556,847                 | 5,002,848                | 52.35%          |
| Interior Architecture              | 1,664,792                 | 711,977                  | 42.77%          |
| Major Construction                 | 67,843,781                | 65,330,494               | 96.30%          |
| Major Remodel/Addition             | 63,645,409                | 65,867,897               | 103.49%         |
| Mechanical                         | 14,730,951                | 8,815,983                | 59.85%          |
| Plumbing                           | 1,613,392                 | 740,586                  | 45.90%          |
| Roofing                            | 1,588,046                 | 1,052,549                | 66.28%          |
| Safety and Security                | 8,682,188                 | 3,294,711                | 37.95%          |
| Windows                            | 724,028                   | 545,711                  | 75.37%          |
| <b>TOTAL CONSTRUCTION PROJECTS</b> | <b>\$ 223,856,112</b>     | <b>\$ 175,839,690</b>    | <b>78.55%</b>   |

|              | Current YTD          | Annual Budget        | YTD % of Budget |
|--------------|----------------------|----------------------|-----------------|
|              | \$ -                 | \$ 1,899             | 0.00%           |
|              | -                    | -                    |                 |
|              | 850,817              | 7,203,581            | 11.81%          |
|              | -                    | 23,895               | 0.00%           |
|              | 4,127,462            | 25,929,940           | 15.92%          |
|              | 614,692              | 3,726,819            | 16.49%          |
|              | -                    | 456,559              | 0.00%           |
|              | 5,080,743            | 7,850,249            | 64.72%          |
|              | 17,943,992           | 39,153,972           | 45.83%          |
|              | 81,256               | 1,017,298            | 7.99%           |
|              | 104,494              | 290,854              | 35.93%          |
|              | -                    | -                    |                 |
|              | 1,027,036            | 3,513,506            | 29.23%          |
|              | 53,176               | 261,090              | 20.37%          |
| <b>TOTAL</b> | <b>\$ 29,883,668</b> | <b>\$ 89,429,665</b> | <b>33.42%</b>   |

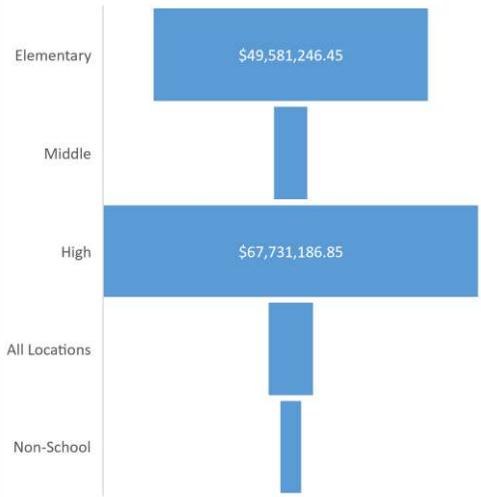
## CAPITAL ACQUISITIONS & OVERHEAD

|  | Multi Year Project Budget | Accumulated Cost To Date | CTD % of Budget |
|--|---------------------------|--------------------------|-----------------|
| Property Acquisition                             | \$ 4,862,025              | \$ 9,550                 | 0.20%           |
| Overhead   | 4,629,828                 | 4,649,520                | 100.43%         |
| Contingency                                      | 16,252,035                | -                        |                 |
| <b>TOTAL CAPITAL ACQUISITIONS &amp; OVERHEAD</b> | <b>\$ 25,743,888</b>      | <b>\$ 4,659,069</b>      | <b>18.10%</b>   |

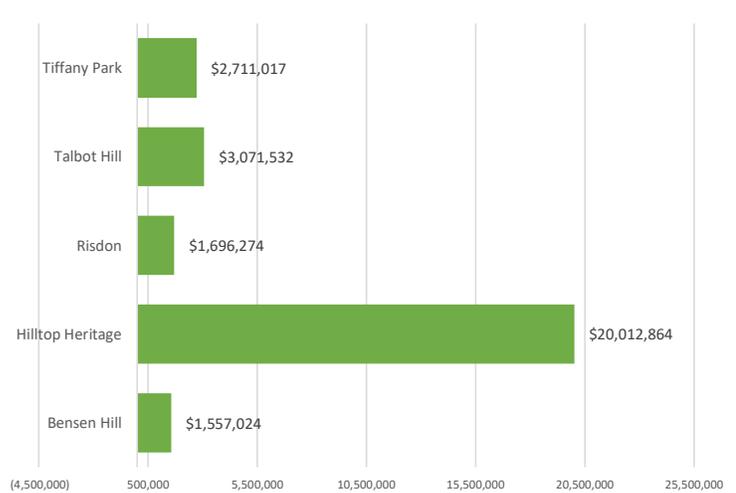
|              | Current YTD       | Annual Budget        | YTD % of Budget |
|--------------|-------------------|----------------------|-----------------|
|              | \$ -              | \$ 4,852,476         | 0.00%           |
|              | 323,212           | 935,578              | 34.55%          |
|              | -                 | 5,224,908            | 0.00%           |
| <b>TOTAL</b> | <b>\$ 323,212</b> | <b>\$ 11,012,961</b> | <b>2.93%</b>    |



## Bond Expenditure Concentration



## Top Five Schools - Total Expenditures

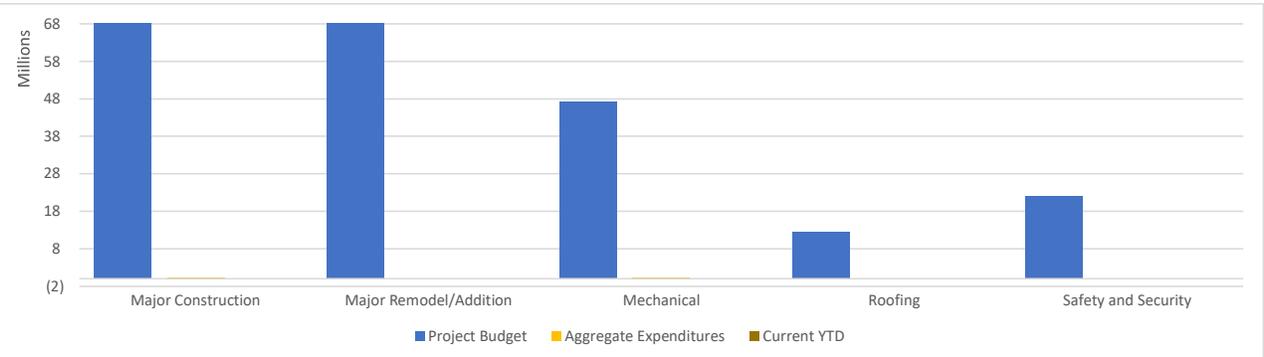


# Capital Projects Fund | 2023 Bond Program

For the Period Ending 02/29/2024



|  | Multi Year Project    |                          |                 | YTD % of          |                       |              |
|--|-----------------------|--------------------------|-----------------|-------------------|-----------------------|--------------|
|  | Budget                | Accumulated Cost To Date | CTD % of Budget | Current YTD       | Annual Budget         | Budget       |
| <b>CONSTRUCTION PROJECTS</b>                     |                       |                          |                 |                   |                       |              |
| Major Construction                               | 345,929,000           | 259,745                  | 0.08%           | 124,068           | 2,863,300             | 4.33%        |
| Major Remodel/Addition                           | 73,224,000            | -                        |                 | -                 | -                     |              |
| Mechanical                                       | 47,425,000            | 225,483                  | 0.48%           | 115,064           | 2,593,000             | 4.44%        |
| Roofing  | 12,506,000            | -                        |                 | -                 | -                     |              |
| Safety and Security                              | 22,019,000            | -                        |                 | -                 | -                     |              |
| <b>TOTAL CONSTRUCTION PROJECTS</b>               | <b>\$ 501,103,000</b> | <b>\$ 485,228</b>        | <b>0.10%</b>    | <b>\$ 239,131</b> | <b>\$ 7,456,300</b>   | <b>3.21%</b> |
| <b>CAPITAL ACQUISITIONS &amp; OVERHEAD</b>       |                       |                          |                 |                   |                       |              |
| Property Acquisition                             | \$ 120,000,000        | \$ 244,694               | 0.20%           | \$ 152,149        | \$ 118,000,000        | 0.13%        |
| Overhead   | 21,739,000            | 759,177                  | 3.49%           | 380,632           | 3,059,221             | 12.44%       |
| Contingency                                      | 33,158,000            | -                        |                 | -                 | 989,629               | 0.00%        |
| <b>TOTAL CAPITAL ACQUISITIONS &amp; OVERHEAD</b> | <b>\$ 174,897,000</b> | <b>\$ 1,003,871</b>      | <b>0.57%</b>    | <b>\$ 532,781</b> | <b>\$ 122,048,849</b> | <b>0.44%</b> |

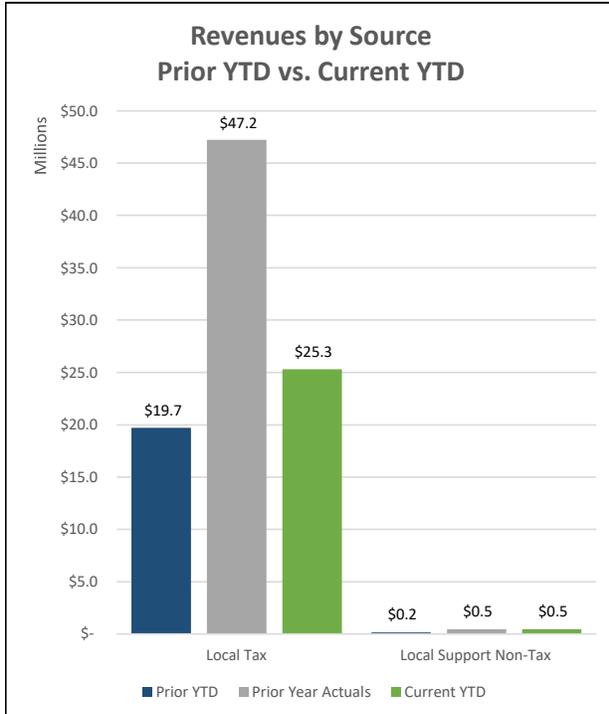


# Debt Service Fund | Financial Summary

For the Period Ending 02/29/2024



|   | YTD % of PY          |                      |               | YTD % of Budget      |                      |               |
|---|----------------------|----------------------|---------------|----------------------|----------------------|---------------|
|   | Prior YTD            | Prior Year Actual    | Actuals       | Current YTD          | Annual Budget        | Budget        |
| <b>REVENUES</b>                         |                      |                      |               |                      |                      |               |
| Local Tax                               | \$ 19,696,373        | \$ 47,217,474        | 41.71%        | \$ 25,290,138        | \$ 56,806,680        | 44.52%        |
| Local Support Non-Tax                   | 170,569              | 451,060              | 37.82%        | 467,556              | 620,305              | 75.38%        |
| <b>TOTAL REVENUE</b>                    | <b>\$ 19,866,941</b> | <b>\$ 47,668,534</b> | <b>41.68%</b> | <b>\$ 25,757,694</b> | <b>\$ 57,426,985</b> | <b>44.85%</b> |
| <b>EXPENDITURES</b>                     |                      |                      |               |                      |                      |               |
| Matured Bonds                           | \$ 30,315,000        | \$ 30,315,000        | 100.00%       | \$ 30,990,000        | \$ 30,990,000        | 100.00%       |
| Interest on Bonds                       | 6,872,665            | 13,086,883           | 52.52%        | 15,835,335           | 28,040,604           | 56.47%        |
| Bond Transfer Fees                      | 1,820                | 1,820                | 100.00%       | 2,540                | 1,000,000            | 0.25%         |
| <b>TOTAL EXPENDITURES</b>               | <b>\$ 37,189,484</b> | <b>\$ 43,403,703</b> | <b>85.68%</b> | <b>\$ 46,827,875</b> | <b>\$ 60,030,604</b> | <b>78.01%</b> |
| <b>SURPLUS / (DEFICIT)</b>              | <b>(17,322,543)</b>  | <b>4,264,831</b>     |               | <b>(21,070,181)</b>  | <b>(2,603,619)</b>   |               |
| <b>OTHER FINANCING SOURCES / (USES)</b> |                      |                      |               |                      |                      |               |
| Other Financing Sources                 | -                    | 1,481                |               | -                    | -                    |               |
| Other Financing Uses                    | -                    | -                    |               | -                    | -                    |               |
| <b>NET CHANGE IN FUND BALANCE</b>       | <b>(17,322,543)</b>  | <b>4,266,312</b>     |               | <b>(21,070,181)</b>  | <b>(2,603,619)</b>   |               |
| <b>ENDING FUND BALANCE</b>              | <b>5,809,542</b>     | <b>27,398,397</b>    |               | <b>6,328,216</b>     | <b>18,145,726</b>    |               |



# Debt Service Fund | Debt Schedules

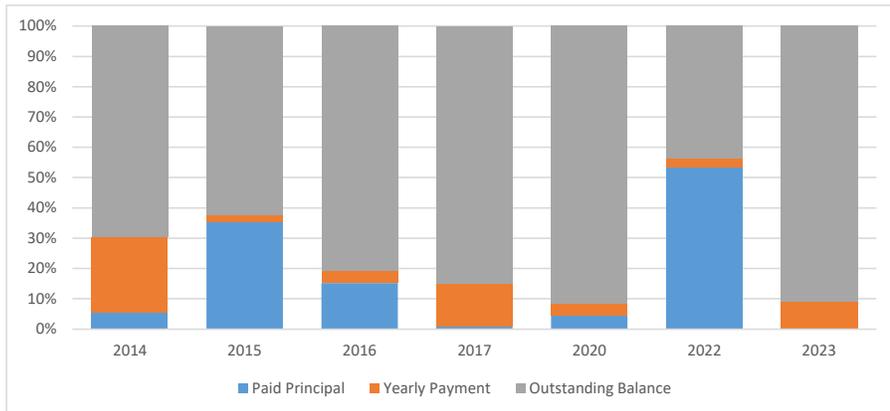
For the Period Ending 02/29/2024



### ACTIVE BOND ISSUANCES

|  | Amount Authorized     | Interest Rate(s) | Final Maturity | Annual Installments  | 9/23 Amount Outstanding | Percent Complete |
|--|-----------------------|------------------|----------------|----------------------|-------------------------|------------------|
| 2014 UT General Obligation & Refunding | 37,800,000            | 3.75-5.00        | 12/1/2025      | 12,500,562           | 35,055,000              | 7.26%            |
| 2015 UT General Obligation             | 44,865,000            | 3.00-5.00        | 12/1/2035      | 1,123,050            | 28,610,000              | 36.23%           |
| 2016 UT General Obligation & Refunding | 58,545,000            | 2.50-5.00        | 12/1/2028      | 2,444,375            | 49,250,000              | 15.88%           |
| 2017 UT General Obligation & Refunding | 44,005,000            | 3.00-5.00        | 12/1/2031      | 7,312,350            | 43,600,000              | 0.92%            |
| 2020 UT General Obligation             | 100,500,000           | 4.00-5.00        | 12/1/2039      | 4,147,000            | 95,800,000              | 4.68%            |
| 2022 UT General Obligation & Refunding | 51,135,000            | 3.00-5.00        | 12/1/2031      | 1,493,625            | 22,950,000              | 55.12%           |
| 2023 UT General Obligation             | 299,345,000           | 4.00-5.00        | 12/1/2042      | 30,009,641           | 299,345,000             | 0.00%            |
| <b>TOTAL ACTIVE BOND ISSUANCES</b>     | <b>\$ 636,195,000</b> |                  |                | <b>\$ 59,030,603</b> | <b>\$ 574,610,000</b>   | <b>9.68%</b>     |

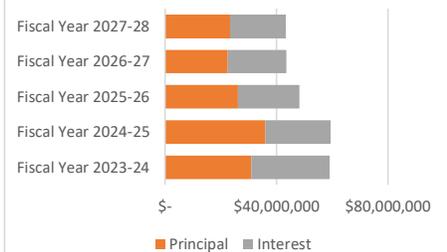
The bonds issued on March 18, 2020 May 24, 2022, and \$110 million of the March 14, 2023 sale represents 100% the complete series of bonds issued under the November 5, 2019 bond authorization. The remaining \$200 million from the March 14, 2023 sale represents the first installment of the November 8, 2022 bond authorization.



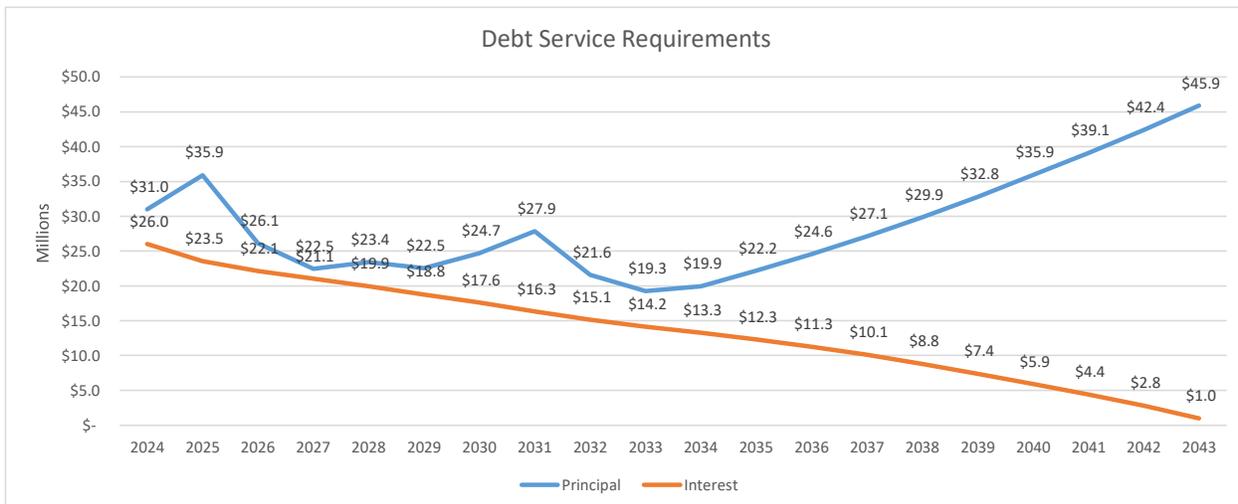
### DEBT SERVICE REQUIREMENTS

|  | Principal          | Interest           | Total              |
|--|--------------------|--------------------|--------------------|
| Fiscal Year 2023-24                    | \$ 30,990,000      | \$ 28,040,604      | \$ 59,030,604      |
| Fiscal Year 2024-25                    | 35,910,000         | 23,541,537         | 59,451,537         |
| Fiscal Year 2025-26                    | 26,125,000         | 22,131,294         | 48,256,294         |
| Fiscal Year 2026-27                    | 22,470,000         | 21,052,575         | 43,522,575         |
| Fiscal Year 2027-28                    | 23,415,000         | 19,929,725         | 43,344,725         |
| Fiscal Years 2029-2033                 | 115,935,000        | 82,073,275         | 198,008,275        |
| Fiscal Years 2034-2038                 | 123,670,000        | 55,779,625         | 179,449,625        |
| Fiscal Years 2039-2043                 | 196,095,000        | 21,521,875         | 217,616,875        |
| Fiscal Years 2044-2048                 | -                  | -                  | -                  |
| <b>TOTAL DEBT SERVICE REQUIREMENTS</b> | <b>574,610,000</b> | <b>274,070,510</b> | <b>848,680,510</b> |

### Next Five Debt Payments



### Debt Service Requirements

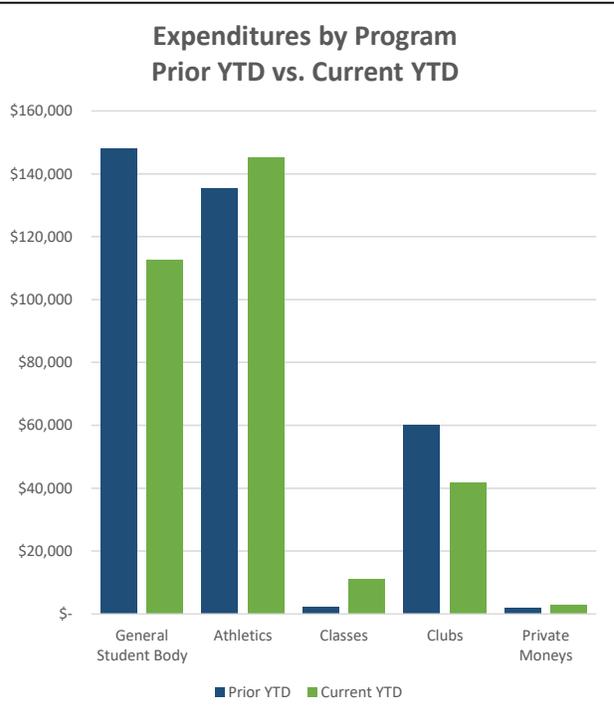
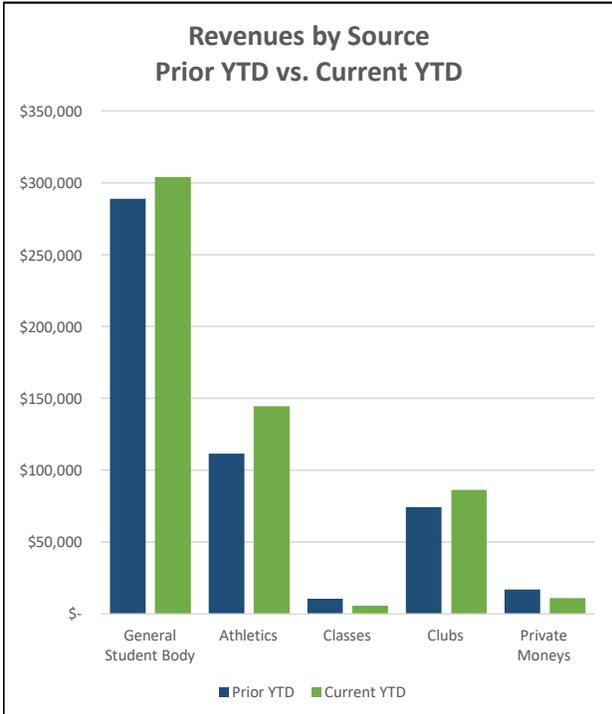


# Associated Student Body Fund | Financial Summary

For the Period Ending 02/29/2024



|   | YTD % of PY       |                   |               | YTD % of Budget   |                     |               |
|---|-------------------|-------------------|---------------|-------------------|---------------------|---------------|
|   | Prior YTD         | Prior Year Actual | Actuals       | Current YTD       | Annual Budget       | Budget        |
| <b>REVENUES</b>                         |                   |                   |               |                   |                     |               |
| General Student Body                    | \$ 288,734        | \$ 418,194        | 69.04%        | \$ 303,870        | \$ 418,444          | 72.62%        |
| Athletics                               | 111,553           | 207,849           | 53.67%        | 144,517           | 353,111             | 40.93%        |
| Classes                                 | 10,448            | 44,543            | 23.46%        | 5,821             | 54,895              | 10.60%        |
| Clubs                                   | 74,390            | 160,227           | 46.43%        | 86,278            | 436,720             | 19.76%        |
| Private Moneys                          | 16,881            | 16,514            | 102.22%       | 11,153            | 26,730              | 41.72%        |
| <b>TOTAL REVENUE</b>                    | <b>\$ 502,005</b> | <b>\$ 847,327</b> | <b>59.25%</b> | <b>\$ 551,638</b> | <b>\$ 1,289,900</b> | <b>42.77%</b> |
| <b>EXPENDITURES</b>                     |                   |                   |               |                   |                     |               |
| General Student Body                    | \$ 148,106        | \$ 344,680        | 42.97%        | \$ 112,632        | \$ 383,743          | 29.35%        |
| Athletics                               | 135,290           | 315,749           | 42.85%        | 145,050           | 369,801             | 39.22%        |
| Classes                                 | 2,261             | 43,102            | 5.25%         | 11,215            | 64,640              | 17.35%        |
| Clubs                                   | 60,222            | 190,120           | 31.68%        | 41,718            | 401,188             | 10.40%        |
| Private Moneys                          | 1,820             | 40,810            | 4.46%         | 2,872             | 41,373              | 6.94%         |
| <b>TOTAL EXPENDITURES</b>               | <b>\$ 347,699</b> | <b>\$ 934,461</b> | <b>37.21%</b> | <b>\$ 313,486</b> | <b>\$ 1,260,745</b> | <b>24.87%</b> |
| <b>SURPLUS / (DEFICIT)</b>              | 154,306           | (87,134)          |               | 238,153           | 29,155              |               |
| <b>OTHER FINANCING SOURCES / (USES)</b> |                   |                   |               |                   |                     |               |
| Other Financing Sources                 | -                 | -                 |               | -                 | -                   |               |
| Other Financing Uses                    | -                 | -                 |               | -                 | -                   |               |
| <b>NET CHANGE IN FUND BALANCE</b>       | 154,306           | (87,134)          |               | 238,153           | 29,155              |               |
| <b>ENDING FUND BALANCE</b>              | <b>1,435,220</b>  | <b>1,193,781</b>  |               | <b>1,431,933</b>  | <b>1,035,969</b>    |               |

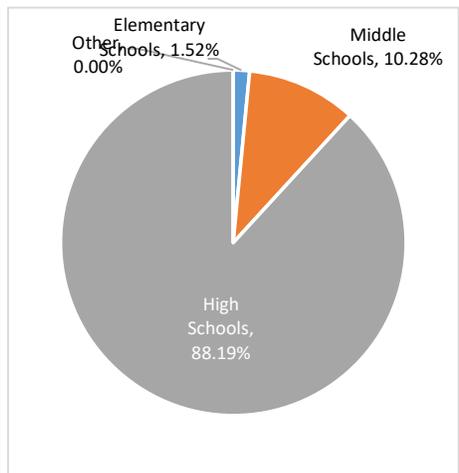
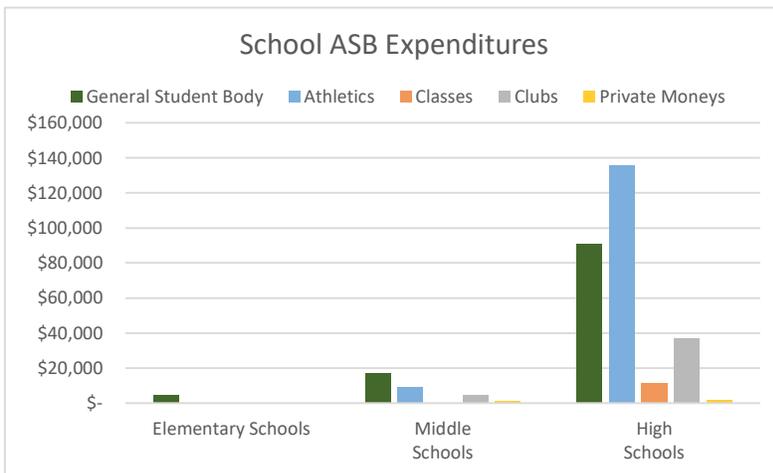
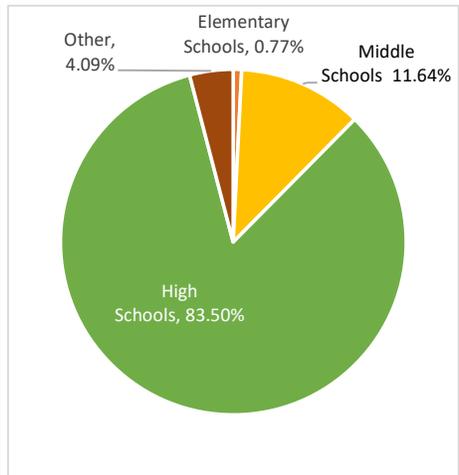
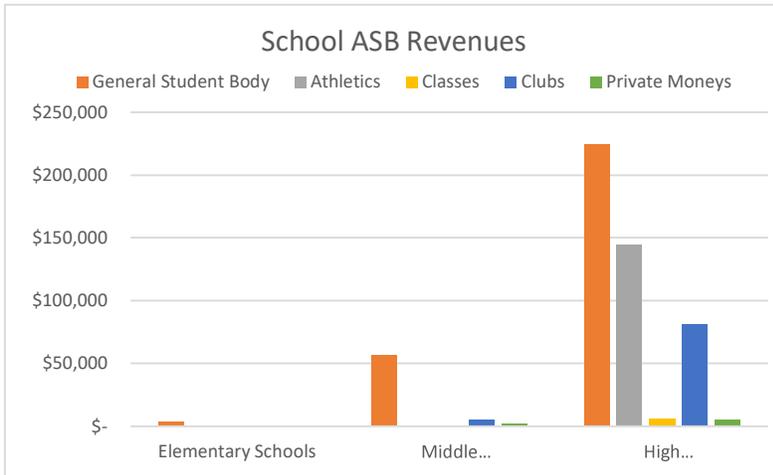


# Associated Student Body Fund | Schools Summary

For the Period Ending 02/29/2024



|                           | Elementary Schools | Middle Schools   | High Schools      | Other            | Total             | Annual Budget       | YTD % of Budget |
|---------------------------|--------------------|------------------|-------------------|------------------|-------------------|---------------------|-----------------|
| <b>REVENUES</b>           |                    |                  |                   |                  |                   |                     |                 |
| General Student Body      | \$ 3,548           | \$ 56,982        | \$ 224,400        | \$ 18,940        | \$ 303,870        | \$ 418,444          | 72.62%          |
| Athletics                 | -                  | 65               | 144,452           | -                | 144,517           | 353,111             | 40.93%          |
| Classes                   | -                  | -                | 5,821             | -                | 5,821             | 54,895              | 10.60%          |
| Clubs                     | 705                | 4,848            | 80,725            | -                | 86,278            | 436,720             | 19.76%          |
| Private Moneys            | -                  | 2,338            | 5,215             | 3,600            | 11,153            | 26,730              | 41.72%          |
| <b>TOTAL REVENUE</b>      | <b>\$ 4,253</b>    | <b>\$ 64,232</b> | <b>\$ 460,613</b> | <b>\$ 22,540</b> | <b>\$ 551,638</b> | <b>\$ 1,289,900</b> | <b>42.77%</b>   |
| <b>EXPENDITURES</b>       |                    |                  |                   |                  |                   |                     |                 |
| General Student Body      | \$ 4,779           | \$ 17,003        | \$ 90,850         | \$ -             | \$ 112,632        | \$ 383,743          | 29.35%          |
| Athletics                 | -                  | 9,138            | 135,912           | -                | 145,050           | 369,801             | 39.22%          |
| Classes                   | -                  | -                | 11,215            | -                | 11,215            | 64,640              | 17.35%          |
| Clubs                     | -                  | 4,891            | 36,826            | -                | 41,718            | 401,188             | 10.40%          |
| Private Moneys            | -                  | 1,202            | 1,670             | -                | 2,872             | 41,373              | 6.94%           |
| <b>TOTAL EXPENDITURES</b> | <b>\$ 4,779</b>    | <b>\$ 32,235</b> | <b>\$ 276,472</b> | <b>\$ -</b>      | <b>\$ 313,486</b> | <b>\$ 1,260,745</b> | <b>24.87%</b>   |

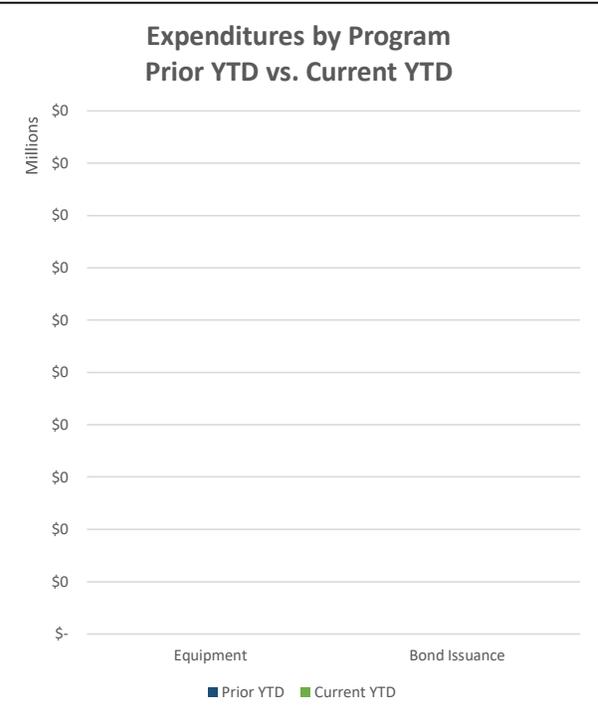
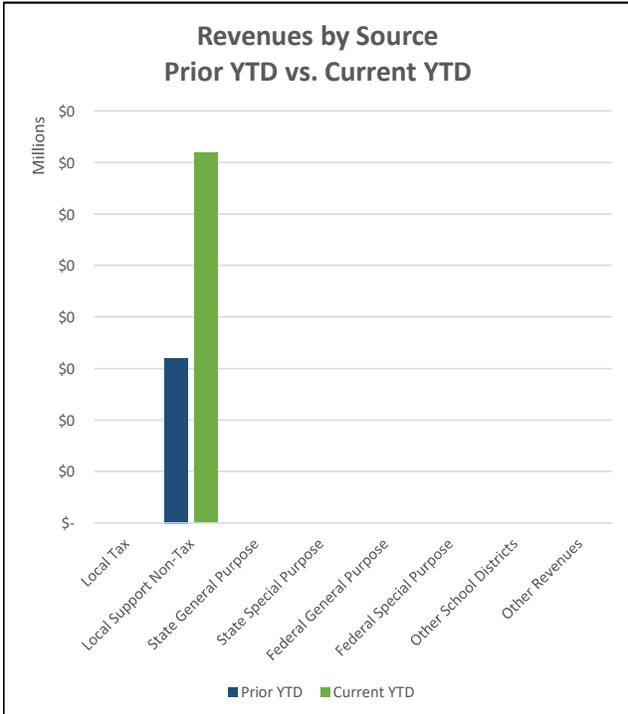


# Transportation Vehicle Fund | Financial Summary

For the Period Ending 02/29/2024



|   | YTD % of PY      |                     |              | YTD % of Budget  |                     |              |
|---|------------------|---------------------|--------------|------------------|---------------------|--------------|
|   | Prior YTD        | Prior Year Actual   | Actuals      | Current YTD      | Annual Budget       | Budget       |
| <b>REVENUES</b>                         |                  |                     |              |                  |                     |              |
| Local Tax                               | \$ -             | \$ -                |              | \$ -             | \$ -                |              |
| Local Support Non-Tax                   | 16,004           | 39,058              | 40.97%       | 35,913           | 69,745              | 51.49%       |
| State General Purpose                   | -                | -                   |              | -                | -                   |              |
| State Special Purpose                   | -                | 1,571,476           | 0.00%        | -                | 1,712,391           | 0.00%        |
| Federal General Purpose                 | -                | -                   |              | -                | -                   |              |
| Federal Special Purpose                 | -                | -                   |              | -                | -                   |              |
| Other School Districts                  | -                | -                   |              | -                | -                   |              |
| Other Revenues                          | -                | -                   |              | -                | -                   |              |
| <b>TOTAL REVENUE</b>                    | <b>\$ 16,004</b> | <b>\$ 1,610,534</b> | <b>0.99%</b> | <b>\$ 35,913</b> | <b>\$ 1,782,136</b> | <b>2.02%</b> |
| <b>EXPENDITURES</b>                     |                  |                     |              |                  |                     |              |
| Equipment                               | \$ -             | \$ 1,504,790        | 0.00%        | \$ -             | \$ 2,269,009        | 0.00%        |
| Bond Issuance                           | -                | -                   |              | -                | -                   |              |
| <b>TOTAL EXPENDITURES</b>               | <b>\$ -</b>      | <b>\$ 1,504,790</b> | <b>0.00%</b> | <b>\$ -</b>      | <b>\$ 2,269,009</b> | <b>0.00%</b> |
| <b>SURPLUS / (DEFICIT)</b>              | <b>16,004</b>    | <b>105,745</b>      |              | <b>35,913</b>    | <b>(486,873)</b>    |              |
| <b>OTHER FINANCING SOURCES / (USES)</b> |                  |                     |              |                  |                     |              |
| Other Financing Sources                 | 58,975           | 58,975              |              | 277,158          | -                   |              |
| Other Financing Uses                    | -                | -                   |              | -                | -                   |              |
| <b>NET CHANGE IN FUND BALANCE</b>       | <b>74,979</b>    | <b>164,720</b>      |              | <b>313,070</b>   | <b>(486,873)</b>    |              |
| <b>ENDING FUND BALANCE</b>              | <b>2,039,556</b> | <b>2,129,297</b>    |              | <b>2,442,368</b> | <b>1,782,136</b>    |              |



# Transportation Vehicle Fund | Equipment Summary



For the Period Ending 02/29/2024

|   | Prior            | Current             | Curr. Vs.    | Depreciation        | Annual Budget       | Proj. vs.     |
|---|------------------|---------------------|--------------|---------------------|---------------------|---------------|
|   | Year Count       | Year Count          | Prior        | Projected           |                     | Budget        |
| <b>BUSES</b>                            |                  |                     |              |                     |                     |               |
| Conventional, Diesel                    | 2                | 0                   | -100.00%     | \$ -                | \$ -                | 0.00%         |
| Conventional, Diesel, w/Lift            | 13               | 7                   | -46.15%      | 86,088              | 172,088             | 50.03%        |
| Transit, Diesel                         | 47               | 45                  | -4.26%       | 620,582             | 646,990             | 95.92%        |
| Transit, Electric                       | 2                | 2                   | 0.00%        | 88,649              | 88,649              | 100.00%       |
| Type A, Gas                             | 22               | 29                  | 31.82%       | 584,670             | 631,204             | 92.63%        |
| Type A, Gas, w/Lift                     | 6                | 13                  | 116.67%      | 148,681             | 173,461             | 85.71%        |
| <b>TOTAL BUSES</b>                      | <b>92</b>        | <b>96</b>           | <b>4.35%</b> | <b>\$ 1,528,670</b> | <b>\$ 1,712,391</b> | <b>89.27%</b> |
| <b>REVENUES</b>                         |                  |                     |              |                     |                     |               |
| Investment Earnings                     | \$ 16,004        | \$ 39,058           | 40.97%       | \$ 35,913           | \$ 69,745           |               |
| Transportation Depreciation             | -                | 1,571,476           | 0.00%        | -                   | 1,712,391           |               |
| <b>TOTAL REVENUES</b>                   | <b>\$ 16,004</b> | <b>\$ 1,610,534</b> | <b>0.99%</b> | <b>\$ 35,913</b>    | <b>\$ 1,782,136</b> | <b>2.02%</b>  |
| <b>EXPENDITURES</b>                     |                  |                     |              |                     |                     |               |
| Equipment                               | \$ -             | \$ 1,504,790        | 0.00%        | \$ -                | \$ 2,269,009        | 0.00%         |
| Bond Issuance                           | -                | -                   |              | -                   | -                   |               |
| <b>TOTAL EXPENDITURES</b>               | <b>\$ -</b>      | <b>\$ 1,504,790</b> | <b>0.00%</b> | <b>\$ -</b>         | <b>\$ 2,269,009</b> | <b>0.00%</b>  |
| <b>SURPLUS / (DEFICIT)</b>              | 16,004           | 105,745             |              | 35,913              | (486,873)           |               |
| <b>OTHER FINANCING SOURCES / (USES)</b> |                  |                     |              |                     |                     |               |
| Other Financing Sources                 | -                | 58,975              |              | 3,286               | -                   |               |
| Other Financing Uses                    | -                | -                   |              | -                   | -                   |               |
| <b>NET CHANGE IN FUND BALANCE</b>       | 16,004           | 164,720             |              | 39,199              | (486,873)           |               |
| <b>ENDING FUND BALANCE</b>              | <b>16,004</b>    | <b>2,129,297</b>    |              | <b>2,168,496</b>    | <b>1,782,136</b>    |               |

