



BOULDER VALLEY
SCHOOL DISTRICT

FINANCIAL STATEMENTS

For The Eleven Months Ended May 31, 2024

Prepared by:
Business Services Division
William Sutter, Chief Financial Officer



FINANCIAL STATEMENTS
For The Eleven Months Ended May 31, 2024

Table of Contents

GENERAL FUND	3
General Operating Fund by Object	4
General Operating Fund by Function	7
General Operating Fund by Function by Object	9
Percentage Change from Adopted to Adjusted Budget	10
Percentage of YTD Expenditures to Adjusted Budget	11
Comparative Revenue and Expenditures to Prior Year	12
Differentiated School Support Fund by Object	13
Athletics Fund by Object	14
Preschool Fund by Object	15
Risk Management Fund by Object	16
Risk Management Fund - Worker's Compensation	17
Community School Fund by Object	18
Community School Fund by Program	19
OTHER FUNDS	20
Food Services Fund by Object	21
Governmental Designated-Purpose Grants Fund by Program	22
Transportation Fund by Object	25
Operations and Technology Fund	26
Student Activities Fund	27
Bond Redemption Fund by Object	28
Building Fund by Object	29
Capital Reserve Fund by Function	30
Health Insurance Fund by Object	31
Health Insurance Fund - Revenues, Expenses and Participation Comparisons.....	32
Dental Insurance Fund by Object	33
Private Purpose Trust Fund by Object	34
PERA On-Behalf Fund by Object	35
INVESTMENTS	36
FUND BALANCE COMPARISON	37



COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund. Consistent with the FY22-2023 Adopted Budget, the General Operating Fund now includes activities previously reported in the Technology Fund.

Differentiated School Support Fund: This fund was established in FY2021-22 as part of the district's Strategic Plan. The fund is used to track spending of resources allocated to schools identified with differentiated levels of support needs.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund accounts for the activities of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools. In addition, this fund accounts for activity of the district's Colorado Preschool Program, related to Senate Bill 01-123.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 75,797,321	\$ 75,797,321	\$ 75,797,321	\$ -	100.0%	\$ 71,224,954	\$ 71,224,954	\$ -	100.0%
Revenue									
Local Sources									
Current Property Taxes	255,581,210	255,581,210	183,090,438	(72,490,772)		208,291,616	151,968,757	(56,322,859)	
Budget Election Taxes	79,530,282	79,530,282	57,853,048	(21,677,234)		75,640,715	54,942,289	(20,698,426)	
Tax Credits and Abatements	1,378,550	1,378,550	991,705	(386,845)		1,373,182	1,000,533	(372,649)	
Delinquent Property Taxes	200,000	200,000	324,777	124,777		200,000	381,769	181,769	
Specific Ownership Taxes - Non-equalized	6,467,417	6,467,417	7,702,830	1,235,413		6,757,513	6,870,811	113,298	
Specific Ownership Taxes - Equalized	11,547,781	11,547,781	9,623,151	(1,924,630)		11,542,487	9,618,739	(1,923,748)	
Tuition and Student Fees	1,230,570	1,230,570	1,423,654	193,084		629,800	482,377	(147,423)	
Interest Income	1,750,000	1,750,000	3,378,294	1,628,294		250,000	1,881,791	1,631,791	
Lease Proceeds-Copiers	450,000	450,000	-	(450,000)		-	-	-	
Miscellaneous Revenue	1,162,222	1,162,222	1,566,758	404,536		938,404	935,975	(2,429)	
Services Provided to Charters	6,670,472	6,670,472	6,114,599	(555,873)		5,913,156	5,420,393	(492,763)	
Indirect Cost Reimbursement	2,360,302	2,360,302	2,199,098	(161,204)		2,186,105	1,074,492	(1,111,613)	
Total Local Sources	368,328,806	368,328,806	274,268,352	(94,060,454)	74.5%	313,722,978	234,577,926	(79,145,052)	74.8%
State Sources									
School Finance Act - State Share	24,907,591	24,907,591	25,019,464	111,873		50,858,087	47,277,483	(3,580,604)	
Career and Technical Education Reimbursement	1,589,430	1,589,430	1,215,540	(373,890)		1,471,694	1,261,687	(210,007)	
Special Education Reimbursement	11,472,377	11,472,377	11,472,377	-		9,874,610	9,887,241	12,631	
ELPA Reimbursement	674,317	674,317	674,317	-		550,587	550,587	-	
Talented and Gifted Reimbursement	297,503	297,503	297,503	-		284,900	284,900	-	
READ Act	410,797	410,797	410,797	-		430,114	430,114	-	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	(40,327)	(15,327)	
Other State Revenue	11,236	11,236	790,166	778,930		142,437	-	(142,437)	
Total State Sources	39,338,251	39,338,251	39,880,164	541,913	101.4%	63,587,429	59,651,685	(3,935,744)	93.8%
Federal Sources									
Medicaid Reimbursements	1,700,000	1,700,000	2,610,949	910,949		1,700,000	2,305,517	605,517	
Total Federal Sources	1,700,000	1,700,000	2,610,949	910,949	153.6%	1,700,000	2,305,517	605,517	135.6%
Total Revenues	409,367,057	409,367,057	316,759,465	(92,607,592)	77.4%	379,010,407	296,535,128	(82,475,279)	78.2%
Total Resources	\$ 485,164,378	\$ 485,164,378	\$ 392,556,786	\$ (92,607,592)	80.9%	\$ 450,235,361	\$ 367,760,082	\$ (82,475,279)	81.7%

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 267,173,501	\$ 267,094,847	\$ 248,639,741	\$ 18,455,106		\$ 247,470,014	\$ 232,347,903	\$ 15,122,111	
Employee Benefits	85,083,368	85,116,217	76,541,183	8,575,034		80,231,624	72,190,702	8,040,922	
Total Personnel	352,256,869	352,211,064	325,180,924	27,030,140	92.3%	327,701,638	304,538,605	23,163,033	92.9%
Purchased Services	12,281,498	13,668,191	11,391,623	2,276,568		13,069,019	10,278,880	2,790,139	
Supplies	29,096,575	27,700,568	17,659,515	10,041,053		34,135,717	20,352,600	13,783,117	
Property, Equipment and Other Uses of Funds	3,246,439	3,301,558	3,144,089	157,469		3,031,937	4,272,723	(1,240,786)	
Cost Allocated to Other Funds	(28,781,037)	(28,781,037)	(26,382,616)	(2,398,421)		(26,536,720)	(24,325,326)	(2,211,394)	
Total Non-Personnel	15,843,475	15,889,280	5,812,611	10,076,669	36.6%	23,699,953	10,578,877	13,121,076	44.6%
Total Expenditures	368,100,344	368,100,344	330,993,534	37,106,809	89.9%	351,401,591	315,117,482	36,284,109	89.7%
			-						
Reserves									
Contingency Reserve	\$ 14,724,014	\$ 14,724,014	\$ -	\$ 14,724,014		\$ 14,056,064	\$ -	\$ 14,056,064	
District Reserve	10,700,000	10,700,000	-	10,700,000		10,700,000	-	10,700,000	
Emergency Reserve	11,043,010	11,043,010	-	11,043,010		10,542,048	-	10,542,048	
Multi Year Project	4,206,210	4,206,210	-	4,206,210		-	-	-	
Other GAAP Reserves	-	-	-	-		357,690	-	357,690	
Multi Year Contract Reserve	314,800	314,800	-	314,800		285,884	-	285,884	
Weather Conditions	500,000	500,000	-	500,000		500,000	-	500,000	
Information Technology Reserve	250,000	250,000	-	250,000		-	-	-	
Warehouse Reserve	425,000	425,000	-	425,000		425,000	-	425,000	
Total Reserves	42,163,034	42,163,034	-	42,163,034		36,866,686	-	36,866,686	

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 4,965,896	\$ 4,965,896	\$ 4,552,071	\$ 413,825		\$ 4,915,896	\$ 4,506,238	\$ 409,658		
Capital Reserve Fund	3,677,961	3,677,961	3,371,464	306,497		2,677,961	2,454,798	223,163		
Charter Fund	32,768,059	32,768,059	30,037,388	2,730,671		29,838,384	27,351,852	2,486,532		
Preschool Fund	6,421,911	6,421,911	5,886,752	535,159		6,869,390	6,296,941	572,449		
Food Services Fund	1,521,984	1,521,984	1,395,152	126,832		1,747,855	1,282,202	465,653		
Transportation Fund	8,983,099	8,983,099	8,234,507	748,592		6,474,403	5,934,869	539,534		
Athletics Fund	2,700,514	2,700,514	2,475,471	225,043		2,394,630	2,195,077	199,553		
Differentiated School Support	10,000,000	10,000,000	10,000,000	-		-	-	-		
Community Schools	(255,000)	(255,000)	(233,750)	(21,250)		(200,000)	(183,333)	(16,667)		
Total Transfers To (From)	70,784,424	70,784,424	65,719,055	5,065,369	92.8%	54,718,519	49,838,644	4,879,875	91.1%	
Total Expenditures, Transfers and Reserves	<u>\$ 481,047,802</u>	<u>\$ 481,047,802</u>	<u>\$ 396,712,589</u>	<u>\$ 84,335,212</u>		<u>\$ 442,986,796</u>	<u>\$ 364,956,126</u>	<u>\$ 78,030,670</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 4,116,576</u>	<u>\$ 4,116,576</u>	<u>\$ (4,155,803)</u>			<u>\$ 7,248,565</u>	<u>\$ 2,803,956</u>			

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eleven Months Ended May 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 75,797,321	\$ 75,797,321	\$ 75,797,321	\$ -	100.0%	\$ 71,224,954	\$ 71,224,954	\$ -	100.0%	
Revenue										
Local Sources	368,328,806	368,328,806	274,268,352	(94,060,454)		313,722,978	234,577,926	(79,145,052)		
State Sources	39,338,251	39,338,251	39,880,164	541,913		63,587,429	59,651,685	(3,935,744)		
Federal Sources	1,700,000	1,700,000	2,610,949	910,949		1,700,000	2,305,517	605,517		
Total Revenue	409,367,057	409,367,057	316,759,465	(92,607,592)	77.4%	379,010,407	296,535,128	(82,475,279)	78.2%	
Total Resources	\$ 485,164,378	\$ 485,164,378	\$ 392,556,786	\$ (92,607,592)		\$ 450,235,361	\$ 367,760,082	\$ (82,475,279)		
Expenditures										
Regular Education	\$ 194,366,437	\$ 193,788,714	\$ 174,166,791	\$ 19,621,923		\$ 190,091,701	\$ 170,345,350	\$ 19,746,351		
Special Education Programs	51,079,027	51,897,785	47,365,793	4,531,992		43,076,500	44,075,442	(998,942)		
Career and Technical Education	4,611,370	4,610,054	4,004,662	605,392		3,091,330	2,926,207	165,123		
Cocurricular Education and Athletics	1,164,292	1,166,421	1,028,054	138,367		1,034,978	724,241	310,737		
English Language Development	8,811,898	8,814,191	8,859,756	(45,565)		7,786,716	8,444,111	(657,395)		
Gifted and Talented Education	2,654,690	2,654,690	1,590,936	1,063,754		3,205,014	1,297,614	1,907,400		
Student Support Services	24,624,518	24,635,905	23,476,635	1,159,270		21,588,056	21,365,142	222,914		
Instructional Staff Services	13,348,833	12,822,679	11,536,379	1,286,300		15,386,541	11,172,827	4,213,714		
General Administration	5,049,313	5,271,970	4,894,400	377,570		6,695,059	4,439,961	2,255,098		
School Administration	31,032,449	31,117,677	29,380,928	1,736,749		29,275,368	26,803,027	2,472,341		
Business Services	5,622,150	5,622,150	4,669,707	952,443		5,852,475	4,642,475	1,210,000		
Operations and Maintenance	34,027,740	34,033,353	30,325,611	3,707,742		30,401,728	28,433,695	1,968,033		
Central Support Services	20,488,664	20,445,792	16,076,497	4,369,295		20,452,845	14,772,716	5,680,129		
Cost Allocated to Other Funds	(28,781,037)	(28,781,037)	(26,382,616)	(2,398,421)		(26,536,720)	\$ (24,325,326)	(2,211,394)		
Total Expenditures	368,100,344	368,100,344	330,993,534	37,106,811	89.9%	351,401,591	315,117,482	36,284,109	89.7%	

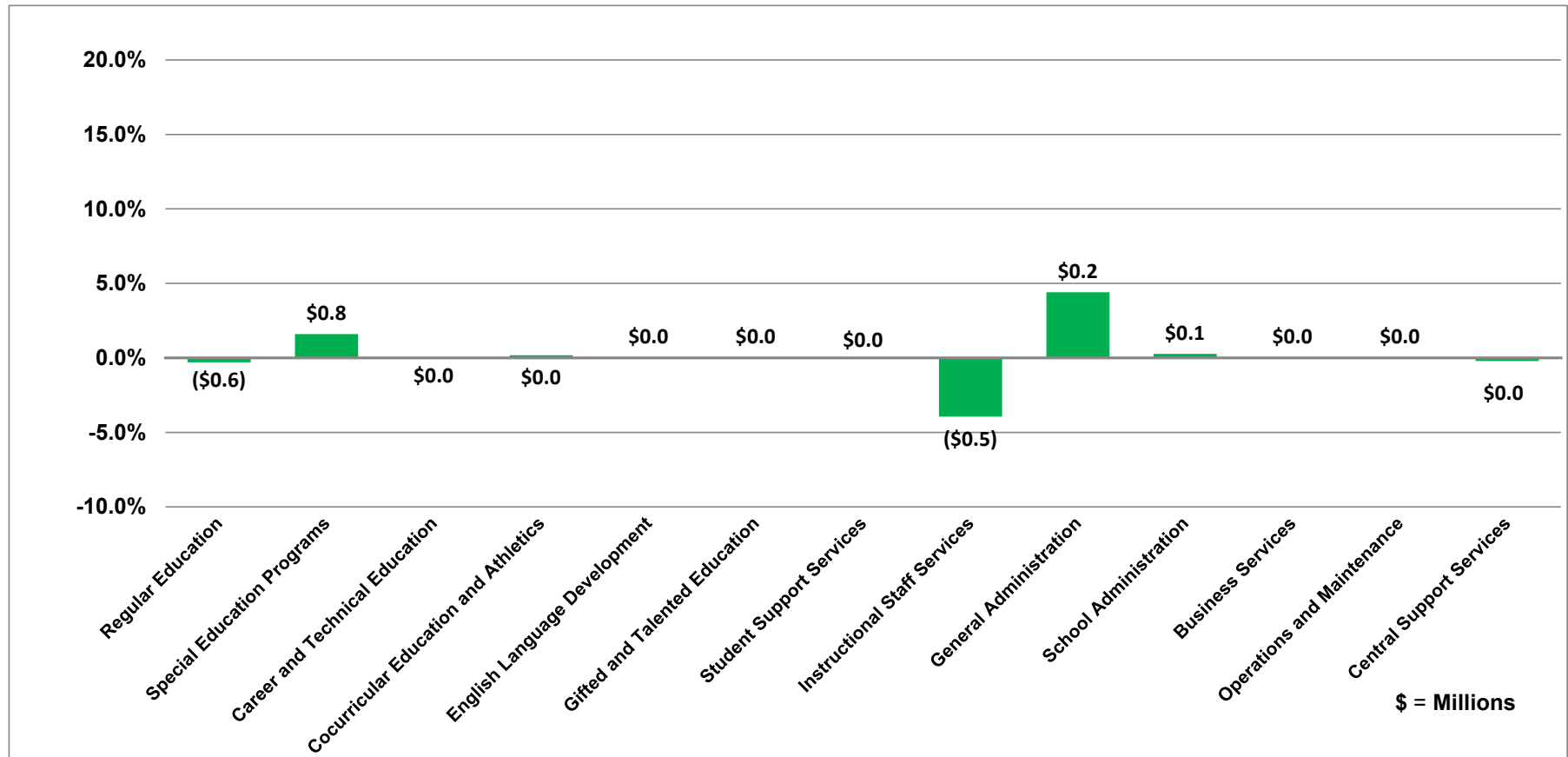
General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eleven Months Ended May 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Reserves	42,163,034	42,163,034	-	42,163,034		36,866,686	-	36,866,686		
Transfers										
Transfers To	\$ 71,039,424	\$ 71,039,424	\$ 65,952,805	\$ 5,086,619		\$ 54,918,519	\$ 50,021,977	\$ 4,896,542		
Transfers From	(255,000)	(255,000)	(233,750)	(21,250)		(200,000)	(183,333)	(16,667)		
Total Transfers	70,784,424	70,784,424	65,719,055	5,065,369	92.8%	54,718,519	49,838,644	4,879,875	91.1%	
Total Expenditures, Transfers and Reserves	\$ 481,047,802	\$ 481,047,802	\$ 396,712,589	\$ 84,335,214	82.5%	\$ 442,986,796	\$ 364,956,126	\$ 78,030,669	82.4%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 4,116,576	\$ 4,116,576	\$ (4,155,803)			\$ 7,248,565	\$ 2,803,956			

General Operating Fund
Schedule of Expenditures by Function by Object
For The Eleven Months Ended May 31, 2024

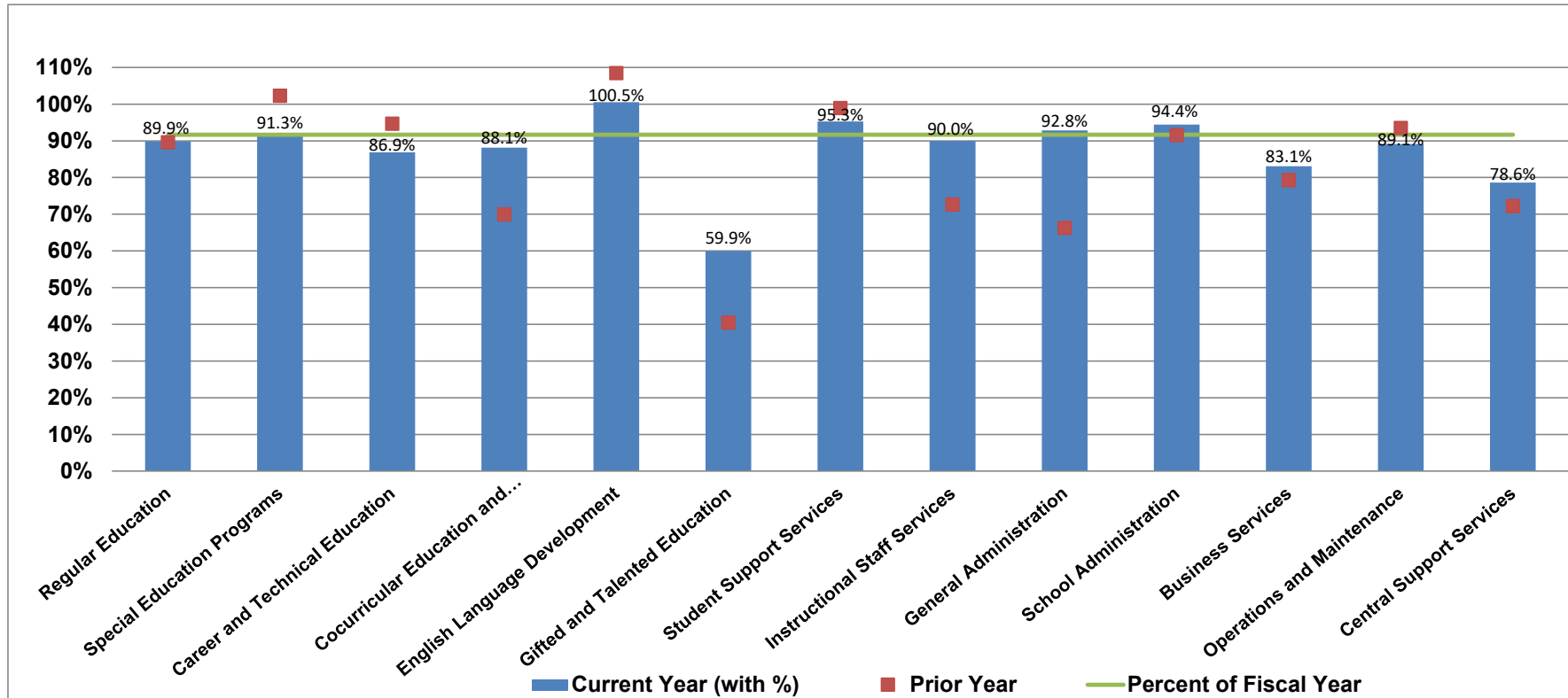
Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Budget	Adjusted Budget	YTD Actual	Balance	% of Budget
<u>Regular Education (11)</u>								
Personnel	\$ 178,580,747	\$ 164,646,372	\$ 13,934,375	92.2%	\$ 169,361,703	\$ 157,521,280	\$ 11,840,423	93.0%
Non-Personnel	15,207,966	9,520,420	5,687,546	62.6%	20,729,997	12,824,069	7,905,928	61.9%
<u>Special Education Programs (12)</u>								
Personnel	49,223,047	45,075,058	4,147,989	91.6%	40,564,536	42,379,965	(1,815,429)	104.5%
Non-Personnel	2,674,738	2,290,735	384,003	85.6%	2,511,965	1,695,478	816,487	67.5%
<u>Career and Technical Education (13)</u>								
Personnel	4,319,597	3,683,193	636,404	85.3%	2,784,144	2,569,979	214,165	92.3%
Non-Personnel	290,457	321,469	(31,012)	110.7%	307,187	356,229	(49,042)	116.0%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,127,488	1,016,622	110,866	90.2%	1,010,184	714,979	295,205	70.8%
Non-Personnel	38,933	11,432	27,501	29.4%	24,795	9,263	15,532	37.4%
<u>English Language Development (16)</u>								
Personnel	8,780,663	8,812,475	(31,812)	100.4%	7,701,187	8,377,734	(676,547)	108.8%
Non-Personnel	33,528	47,281	(13,753)	141.0%	85,528	66,376	19,152	77.6%
<u>Gifted and Talented Education (17)</u>								
Personnel	2,119,595	1,258,195	861,400	59.4%	2,883,276	1,057,586	1,825,690	36.7%
Non-Personnel	535,095	332,741	202,354	62.2%	321,738	240,028	81,710	74.6%
<u>Student Support Services (21)</u>								
Personnel	21,883,706	22,032,670	(148,964)	100.7%	18,995,823	20,653,682	(1,657,859)	108.7%
Non-Personnel	2,752,199	1,443,965	1,308,234	52.5%	2,592,233	711,460	1,880,773	27.4%
<u>Instructional Staff Services (22)</u>								
Personnel	11,237,980	10,577,960	660,020	94.1%	13,161,616	9,703,650	3,457,966	73.7%
Non-Personnel	1,584,699	958,419	626,280	60.5%	2,224,925	1,469,177	755,748	66.0%
<u>General Administration (23)</u>								
Personnel	3,132,074	2,908,082	223,992	92.8%	3,712,325	2,791,043	921,282	75.2%
Non-Personnel	2,139,896	1,986,318	153,578	92.8%	2,982,734	1,648,918	1,333,816	55.3%
<u>School Administration (24)</u>								
Personnel	30,554,744	29,121,067	1,433,677	95.3%	28,791,203	26,521,348	2,269,855	92.1%
Non-Personnel	562,933	259,861	303,072	46.2%	484,165	281,679	202,486	58.2%
<u>Business Services (25)</u>								
Personnel	5,054,352	4,567,460	486,892	90.4%	5,347,354	4,071,441	1,275,913	76.1%
Non-Personnel	567,799	102,248	465,551	18.0%	505,122	571,035	(65,913)	113.0%
<u>Operations and Maintenance (26)</u>								
Personnel	23,247,785	20,924,410	2,323,375	90.0%	20,420,562	18,985,672	1,434,890	93.0%
Non-Personnel	10,785,568	9,401,201	1,384,367	87.2%	9,981,162	9,448,019	533,143	94.7%
Cost Allocated to Operations and Technology Fund	(25,328,288)	(23,217,597)	(2,110,691)	91.7%	(23,083,971)	(21,160,307)	(1,923,664)	91.7%
<u>Central Support Services (28)</u>								
Personnel	12,949,286	10,557,360	2,391,926	81.5%	12,967,725	9,190,246	3,777,479	70.9%
Non-Personnel	7,496,506	5,519,137	1,977,369	73.6%	7,485,122	5,582,472	1,902,650	74.6%
Cost Allocated to Operations and Technology Fund	(3,452,749)	(3,165,020)	(287,729)	91.7%	(3,452,749)	(3,165,020)	(287,729)	91.7%
Total Expenditures	\$ 368,100,344	\$ 330,993,534	\$ 37,106,810	89.9%	\$ 351,401,591	\$ 315,117,482	\$ 36,284,110	89.7%

General Operating Fund
Percentage Change from Adopted to Adjusted Budget
For The Eleven Months Ended May 31, 2024



Dollar amounts above are derived from changes in the Adopted Budget passed by the BOE on January 23, 2024. These changes represent budget transfers in/out of an SRE reporting element as authorized under Policy DBJ.

General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Eleven Months Ended May 31, 2024



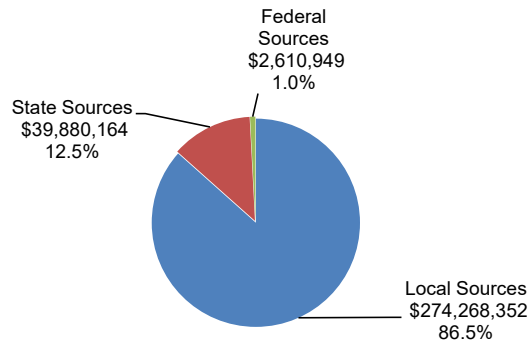
Percentages above are derived from the following table, which represents total budget for each Special Reporting Element (SRE) and the amount unspent, prior to cost allocations to other funds:

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 193.8	(\$19.6)
Special Education Programs	51.9	(\$4.5)
Career and Technical Education	4.6	(\$0.6)
Cocurricular Education and Athletics	1.2	(\$0.1)
English Language Development	8.8	\$0.0
Gifted and Talented Education	2.7	(\$1.1)
Student Support Services	24.6	(\$1.2)

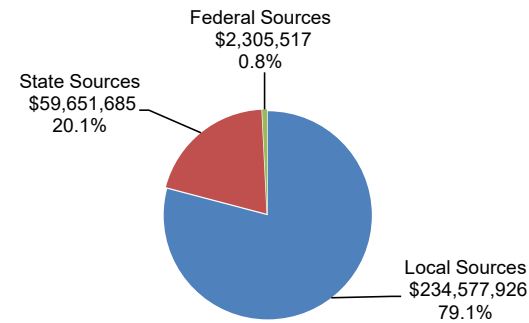
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 12.8	(\$1.3)
General Administration	5.3	(\$0.4)
School Administration	31.1	(\$1.7)
Business Services	5.6	(\$1.0)
Operations and Maintenance	34.0	(\$3.7)
Central Support Services	20.4	(\$4.4)

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Eleven Months Ended May 31, 2024

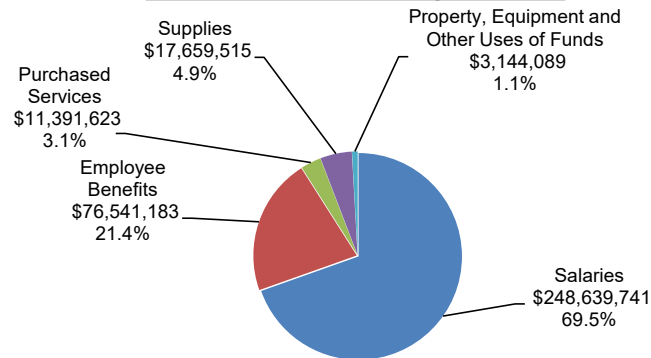
Current Year-to-Date Revenue



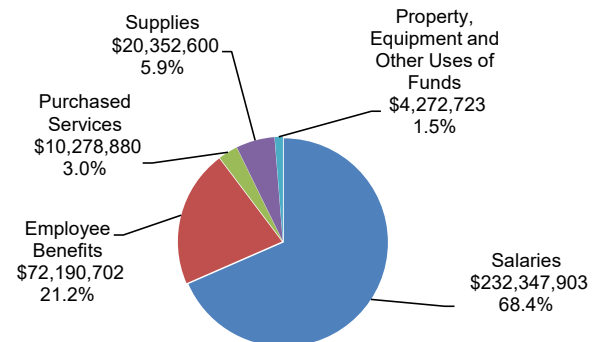
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures



Expenditure data reflects total expenditures prior to allocations to other funds.

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 11,226,033	\$ 11,226,033	\$ 11,226,033	\$ -	100.0%	\$ 14,414,794	\$ 14,414,794	\$ -	100.0%
Revenue									
Transfer from General Fund	10,000,000	10,000,000	10,000,000	-		-	-	-	
Total Revenue	10,000,000	10,000,000	10,000,000	-		-	-	-	
Total Resources	<u>\$ 21,226,033</u>	<u>\$ 21,226,033</u>	<u>\$ 21,226,033</u>	<u>\$ -</u>		<u>\$ 14,414,794</u>	<u>\$ 14,414,794</u>	<u>\$ -</u>	
Expenditures									
Salaries	\$ 3,450,937	\$ 3,450,937	\$ 2,535,162	\$ 915,775		\$ 3,383,710	\$ 2,270,580	\$ 1,113,130	
Employee Benefits	1,623,971	1,623,971	832,808	791,163		1,592,334	732,676	859,658	
Total Personnel	5,074,908	5,074,908	3,367,970	1,706,938	66.4%	4,976,044	3,003,256	1,972,788	60.4%
Purchased Services	100,000	100,000	160,729	(60,729)		100,000	73,736	26,264	
Supplies	100,000	100,000	57,710	42,290		100,000	43,880	56,120	
Total Non-Personnel	200,000	200,000	218,439	(18,439)	109.2%	200,000	117,616	82,384	58.8%
Total Expenditures	5,274,908	5,274,908	3,586,409	1,688,499	68.0%	5,176,044	3,120,872	2,055,172	60.3%
Emergency Reserve	158,247	158,247	-	158,247		155,281	-	155,281	
Total Expenditures and Emergency Reserve	<u>\$ 5,433,155</u>	<u>\$ 5,433,155</u>	<u>\$ 3,586,409</u>	<u>\$ 1,846,746</u>		<u>\$ 5,331,325</u>	<u>\$ 3,120,872</u>	<u>\$ 2,210,453</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 15,792,878</u>	<u>\$ 15,792,878</u>	<u>\$ 17,639,624</u>			<u>\$ 9,083,469</u>	<u>\$ 11,293,922</u>		

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 146,107	\$ 146,107	\$ 146,107	\$ -	100.0%	\$ 99,285	\$ 99,285	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,700,514	2,700,514	2,475,471	(225,043)		2,394,630	2,195,078	(199,552)		
Game Admissions	197,660	197,660	237,634	39,974		197,660	229,649	31,989		
Activity Tickets	59,055	59,055	49,385	(9,670)		58,000	54,355	(3,645)		
Participation Fees	1,020,834	1,020,834	1,033,195	12,361		949,613	950,959	1,346		
Total Revenue	3,978,063	3,978,063	3,795,685	(182,378)	95.4%	3,599,903	3,430,041	(169,862)	95.3%	
Total Resources	\$ 4,124,170	\$ 4,124,170	\$ 3,941,792	\$ (182,378)		\$ 3,699,188	\$ 3,529,326	\$ (169,862)		
Expenditures										
Salaries	\$ 1,997,094	\$ 1,997,094	\$ 1,825,180	\$ 171,914		\$ 1,814,727	\$ 1,339,319	\$ 475,408		
Employee Benefits	465,528	465,528	419,781	45,747		418,076	315,417	102,659		
Total Personnel	2,462,622	2,462,622	2,244,961	217,661	91.2%	2,232,803	1,654,736	578,067	74.1%	
Purchased Services	800,804	800,804	726,472	74,332		662,020	588,510	73,510		
Supplies	256,603	256,603	222,779	33,824		249,406	278,647	(29,241)		
Property and Equipment	86,563	86,563	60,293	26,270		70,458	67,278	3,180		
Other Uses of Funds	398,236	398,236	373,245	24,991		351,395	325,402	25,993		
Total Non-Personnel	1,542,206	1,542,206	1,382,789	159,417	89.7%	1,333,279	1,259,837	73,442	94.5%	
Total Expenditures	4,004,828	4,004,828	3,627,750	377,078	90.6%	3,566,082	2,914,573	651,509	81.7%	
Emergency Reserve	119,342	119,342	-	119,342		107,997	-	107,997		
Total Expenditures and Emergency Reserve	\$ 4,124,170	\$ 4,124,170	\$ 3,627,750	\$ 496,420		\$ 3,674,079	\$ 2,914,573	\$ 759,506		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 314,042			\$ 25,109	\$ 614,753			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 256,225	\$ 256,225	\$ 256,225	\$ -	100.0%	\$ 354,778	\$ 354,778	\$ -	100.0%	
Revenue										
Transfer from General Fund	6,421,911	6,421,911	5,886,752	(535,159)		4,603,878	4,210,723	(393,155)		
Colorado Preschool Program Funding	-	-	-	-		2,265,512	2,086,218	(179,294)		
Colorado Universal Preschool Program Funding	5,372,667	5,372,667	5,590,108	217,441		-	-	-		
Federal Grant Revenue	310,232	310,232	673,918	363,686		288,000	288,252	252		
Tuition and Other	708,197	708,197	768,659	60,462		993,030	877,348	(115,682)	88.4%	
Total Revenue	12,813,007	12,813,007	12,919,437	106,430	100.8%	8,150,420	7,462,541	(687,879)	91.6%	
Total Resources	\$ 13,069,232	\$ 13,069,232	\$ 13,175,662	\$ 106,430		\$ 8,505,198	\$ 7,817,319	\$ (687,879)		
Expenditures										
Salaries	\$ 7,920,583	\$ 7,920,583	\$ 7,789,576	\$ 131,007		\$ 5,347,057	\$ 5,233,754	\$ 113,303		
Employee Benefits	3,136,704	3,136,704	2,715,831	420,873		1,914,716	1,775,740	138,976		
Total Personnel	11,057,287	11,057,287	10,505,407	551,880	95.0%	7,261,773	7,009,494	252,279	96.5%	
Purchased Services	97,305	97,305	65,830	31,475		614,235	460,947	153,288		
Supplies	143,590	109,120	109,120	-		285,796	155,547	130,249		
Property and Other Uses	888,244	888,244	794,032	94,212		45,700	158,072	(112,372)		
Total Non-Personnel	1,129,139	1,094,669	968,982	125,687	88.5%	945,731	774,566	171,165	81.9%	
Total Expenditures	12,186,426	12,151,956	11,474,389	677,567	94.4%	8,207,504	7,784,060	423,444	94.8%	
Emergency Reserve	384,390	384,390	-	384,390		246,225	-	246,225		
Transfers To										
Risk Management Fund	38,170	38,170	34,989	3,181		38,170	34,989	3,181		
Capital Reserve Fund	13,299	13,299	12,191	1,108		13,299	12,191	1,108		
Total Transfers To	51,469	51,469	47,180	4,289		51,469	47,180	4,289		
Total Expenditures, Transfers to and Emergency Reserve	\$ 12,622,285	\$ 12,587,815	\$ 11,521,569	\$ 1,066,246		\$ 8,505,198	\$ 7,831,240	\$ 673,958		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 446,947	\$ 481,417	\$ 1,654,093			\$ -	\$ (13,921)			

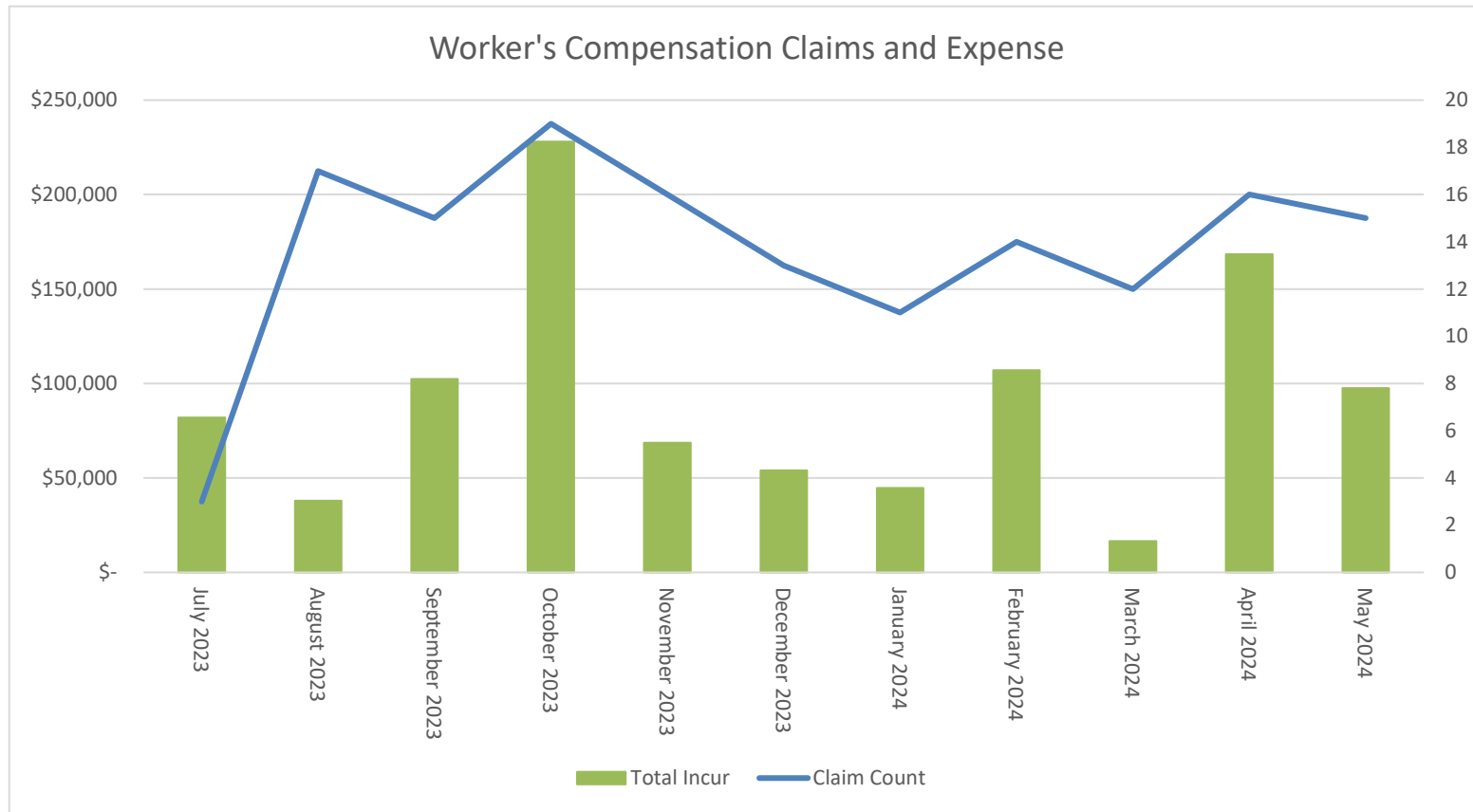
Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,183,044	\$ 2,183,044	\$ 2,183,044	\$ -	100.0%	\$ 2,990,467	\$ 2,990,467	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,965,896	4,965,896	4,552,071	(413,825)		4,915,896	4,506,238	(409,658)		
Transfer from Preschool Fund	38,170	38,170	34,989	(3,181)		38,170	34,989	(3,181)		
Insurance Proceeds	75,000	75,000	268,510	193,510		40,000	209,429	169,429		
Miscellaneous Local Revenue	457,780	457,780	375,546	(82,234)		324,000	425,857	101,857		
Total Revenue	5,536,846	5,536,846	5,231,116	(305,730)	94.5%	5,318,066	5,176,513	(141,553)	97.3%	
Total Resources	\$ 7,719,890	\$ 7,719,890	\$ 7,414,160	\$ (305,730)		\$ 8,308,533	\$ 8,166,980	\$ (141,553)		
Expenditures										
Salaries	\$ 531,260	\$ 531,260	\$ 533,814	\$ (2,554)		\$ 485,000	\$ 485,960	\$ (960)		
Employee Benefits	185,530	185,530	162,974	22,556		141,000	148,004	(7,004)		
Total Personnel	716,790	716,790	696,788	20,002	97.2%	626,000	633,964	(7,964)	101.3%	
Purchased Services	325,000	325,000	206,642	118,358		200,000	255,985	(55,985)		
Property & Liability Insurance	3,235,000	3,235,000	3,134,777	100,223		3,038,000	2,776,150	261,850		
Workers Comp Insurance	2,118,867	2,118,867	2,071,430	47,437		1,990,000	1,914,525	75,475		
Deductible Reserves	700,000	700,000	735,710	(35,710)		650,000	548,632	101,368		
Supplies	10,000	10,000	2,502	7,498		10,000	250	9,750		
Other Uses of Funds	3,000	3,000	1,595	1,405		3,000	38,983	(35,983)		
Total Non-Personnel	6,391,867	6,391,867	6,152,656	239,211	96.3%	5,891,000	5,534,525	356,475	93.9%	
Total Expenditures	7,108,657	7,108,657	6,849,444	259,213	96.4%	6,517,000	6,168,489	348,511	94.7%	
Emergency Reserve	164,000	164,000	-	164,000		158,000	-	158,000		
Contingency Reserve	447,233	447,233	-	447,233		1,633,533	-	1,633,533		
Total Expenditures and Reserves	\$ 7,719,890	\$ 7,719,890	\$ 6,849,444	\$ 870,446		\$ 8,308,533	\$ 6,168,489	\$ 2,140,044		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 564,716			\$ -	\$ 1,998,491			



BOULDER VALLEY SCHOOL DISTRICT

Risk Management Fund Worker's Compensation For The Eleven Months Ended May 31, 2024



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 3,715,001	\$ 3,715,001	\$ 3,715,001	\$ -	100.0%	\$ 2,843,853	\$ 2,843,853	\$ -	100.0%
Revenue									
Local Sources	8,314,562	8,314,562	8,111,581	(202,981)		6,977,601	6,829,244	(148,357)	
State Sources	-	-	351,830	351,830		-	-	-	
Federal Grant Revenue	26,171	26,171	243,884	217,713		1,246,206	1,387,800	141,594	
Total Revenue	8,340,733	8,340,733	8,707,295	366,562	104.4%	8,223,807	8,217,044	(6,763)	99.9%
Total Resources	\$ 12,055,734	\$ 12,055,734	\$ 12,422,296	\$ 366,562		\$ 11,067,660	\$ 11,060,897	\$ (6,763)	
Expenditures									
Salaries	\$ 5,321,243	\$ 5,321,243	\$ 5,311,161	\$ 10,082		\$ 4,716,341	\$ 4,093,317	\$ 623,024	
Employee Benefits	2,076,580	2,076,580	1,864,575	212,005		1,738,196	1,536,696	201,500	
Total Personnel	7,397,823	7,397,823	7,175,736	222,087	97.0%	6,454,537	5,630,013	824,524	87.2%
Purchased Services	852,974	852,974	854,960	(1,986)		1,006,619	727,680	278,939	
Supplies	407,615	407,615	253,696	153,919		493,189	372,839	120,350	
Property and Other Uses of Funds	228,850	228,850	224,051	4,799		237,402	45,879	191,523	
Total Non-Personnel	1,489,439	1,489,439	1,332,707	156,732	89.5%	1,737,210	1,146,398	590,812	66.0%
Total Expenditures	8,887,262	8,887,262	8,508,443	378,819	95.7%	8,191,747	6,776,411	1,415,336	82.7%
Emergency Reserve	266,618	266,618	-	266,618		245,752	-	245,752	
Transfers To (From)									
General Fund	255,000	255,000	233,750	21,250		200,000	183,333	16,667	
Total Transfers To (From)	255,000	255,000	233,750	21,250	91.7%	200,000	183,333	16,667	91.7%
Total Expenditures, Transfers and Reserves	\$ 9,408,880	\$ 9,408,880	\$ 8,742,193	\$ 666,687		\$ 8,637,499	\$ 6,959,744	\$ 1,677,755	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,646,854	\$ 2,646,854	\$ 3,680,103			\$ 2,430,161	\$ 4,101,153		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,715,001	\$ 3,715,001	\$ 3,715,001	\$ -	100.0%	\$ 2,843,853	\$ 2,843,853	\$ -	100.0%	
Revenue										
Community Use	830,000	830,000	655,996	(174,004)		630,000	530,923	(99,077)		
Lifelong Learning	925,000	925,000	1,011,366	86,366		1,350,000	1,140,597	(209,403)		
School Age Care	4,693,963	4,693,963	4,921,282	227,319		3,895,473	4,030,368	134,895		
Community Connections:Student Resource Guide	15,000	15,000	12,860	(2,140)		15,000	14,787	(213)		
Preschool Enrichment	1,454,690	1,454,690	1,584,557	129,867		656,274	666,566	10,292		
Infant/Toddler Childcare	395,909	395,909	277,350	(118,559)		430,854	446,002	15,148		
Federal Grant Proceeds	26,171	26,171	243,884	217,713		1,246,206	1,387,800	141,594		
Total Revenue	8,340,733	8,340,733	8,707,295	366,562	104.4%	8,223,807	8,217,043	(6,764)	99.9%	
Total Resources	\$ 12,055,734	\$ 12,055,734	\$ 12,422,296	\$ 366,562		\$ 11,067,660	\$ 11,060,896	\$ (6,764)		
Expenditures										
Community Use	\$ 607,275	\$ 607,275	\$ 579,377	\$ 27,898		\$ 518,305	\$ 502,264	\$ 16,041		
Lifelong Learning	1,008,322	1,008,322	988,780	19,542		1,317,219	960,077	357,142		
School Age Care	4,171,100	4,171,100	3,968,881	202,219		4,233,451	3,521,044	712,407		
Community Connections:Student Resource Guide	29,379	29,379	26,526	2,853		27,372	23,767	3,605		
Preschool Enrichment	2,212,801	2,212,801	2,203,154	9,647		1,095,339	1,021,968	73,371		
Infant/Toddler Childcare	858,385	858,385	741,725	116,660		1,000,061	747,290	252,771		
Total Expenditures	8,887,262	8,887,262	8,508,443	378,819	95.7%	8,191,747	6,776,410	1,415,337	82.7%	
Emergency Reserve	266,618	266,618	-	266,618		245,752		245,752		
Transfers To (From)										
General Fund	255,000	255,000	233,750	21,250		200,000	183,333	16,667		
Total Transfers (To/From)	255,000	255,000	233,750	21,250	91.7%	200,000	183,333	16,667	91.7%	
Total Expenditures, Transfers and Reserves	\$ 9,408,880	\$ 9,408,880	\$ 8,742,193	\$ 666,687		\$ 8,637,499	\$ 6,959,743	\$ 1,677,756		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,646,854	\$ 2,646,854	\$ 3,680,103			\$ 2,430,161	\$ 4,101,153			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Student Activities Fund: This fund accounts for student activities and school fundraising activities throughout the district.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

Private Purpose Trust Fund: The Private Purpose Trust Fund accounts for assets held by the district in a trustee capacity. This fund is comprised of Expendable and Nonexpendable Trust Funds.

PERA On-Behalf Fund: The PERA On-Behalf Fund accounts for the State of Colorado's annual contribution to Colorado PERA. The on-behalf payments have no financial impact to district operations, however, the revenues and expenditures are recorded in this stand-alone fund every June.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,003,959	\$ 1,003,959	\$ 1,003,959	\$ -	100.0%	\$ 2,000,680	\$ 2,000,680	\$ -	100.0%	
Revenue										
Regular School Lunch	-	-	-	-		3,415,024	3,910,454	495,430		
State Reimbursement	6,288,872	6,288,872	6,134,298	(154,574)		178,206	176,820	(1,386)		
Federal Reimbursement	4,816,676	4,816,676	5,409,283	592,607		4,203,820	4,860,394	656,574		
Federal Commodities	518,885	518,885	797,392	278,507		515,000	804,998	289,998		
Breakfast Revenue	-	-	-	-		230,946	238,679	7,733		
A La Carte	194,830	194,830	189,159	(5,671)		350,629	226,834	(123,795)		
Miscellaneous Revenue	976,414	976,414	978,869	2,455		703,986	980,728	276,742		
Transfer from General Fund	1,521,984	1,521,984	1,395,152	(126,832)		1,747,855	1,282,202	(465,653)		
Total Revenue	14,317,661	14,317,661	14,904,153	586,492	104.1%	11,345,466	12,481,109	1,135,643	110.0%	
Total Resources	\$ 15,321,620	\$ 15,321,620	\$ 15,908,112	\$ 586,492		\$ 13,346,146	\$ 14,481,789	\$ 1,135,643		
Expenditures										
Salaries	\$ 5,496,182	\$ 5,496,182	\$ 5,260,393	\$ 235,789		\$ 4,619,413	\$ 4,391,971	\$ 227,442		
Employee Benefits	2,454,917	2,454,917	2,178,058	276,859		2,040,198	1,837,619	202,579		
Total Personnel	7,951,099	7,951,099	7,438,451	512,648	93.6%	6,659,611	6,229,590	430,021	93.5%	
Purchased Services	306,774	306,774	206,800	99,974		221,203	143,956	77,247		
Food	5,160,390	5,160,390	4,725,699	434,691		4,565,384	3,739,792	825,592		
Supplies	789,958	789,958	633,611	156,347		592,690	512,691	79,999		
Equipment	135,216	135,216	83,273	51,943		124,855	32,743	92,112		
Other Uses of Funds	668,720	668,720	606,414	62,306		943,605	469,110	474,495		
Total Non-Personnel	7,061,058	7,061,058	6,255,797	805,261	88.6%	6,447,737	4,898,292	1,549,445	76.0%	
Total Expenditures	15,012,157	15,012,157	13,694,248	1,317,909	91.2%	13,107,348	11,127,882	1,979,466	84.9%	
Emergency Reserve	269,463	269,463	-	269,463		198,799	-	198,799		
GAAP Reserve	40,000	40,000	-	40,000		40,000	-	40,000		
Total Expenditures and Reserves	\$ 15,321,620	\$ 15,321,620	\$ 13,694,248	\$ 1,627,372		\$ 13,346,147	\$ 11,127,882	\$ 2,218,265		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 2,213,864			\$ (1)	\$ 3,353,907			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2024

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY23 YTD Actual	FY22 YTD Actual
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 22,779	\$ 21,256	\$ 1,523	93.3%	\$ 19,798	\$ 18,868
Project SERV	84.184S	-	-	-	-	-	91,132
Project SERV-Marshall Fire	84.184S	645,975	619,697	26,278	95.9%	508,728	157,272
Passed Through State Department of Education							
Title I	84.010	2,584,636	1,862,379	722,257	72.1%	1,490,601	2,084,595
Title 1 Grants to Local Education (EASI)	84.010A	50,000	47,747	2,253	95.5%	90,034	256,846
(*) COVID-19-Library Services and Technology Act-ARP	45.310	-	-	-	-	-	17,284
Special Education	84.027	5,964,251	6,093,348	(129,097)	102.2%	5,218,226	5,215,219
Special Education - 15% EIS	84.027	346,255	111,274	234,981	32.1%	497,427	449,171
(*) COVID-19-Special Education - ARP	84.027	-	-	-	-	620,391	410,457
Special Education Preschool	84.173	162,787	154,228	8,559	94.7%	124,965	141,228
(*) COVID-19-Special Education Preschool - ARP	84.173	-	-	-	-	90,471	-
21st Century Community Learning Centers	84.287	-	-	-	-	127,828	-
(*) 21st Century	84.425D	314,000	314,000	-	100.0%	315,635	418,218
English Language Acquisition	84.365	194,963	50,900	144,063	26.1%	223,023	151,192
Improving Teacher Quality	84.367	539,798	588,791	(48,993)	109.1%	386,646	332,722
Student Support and Academic Enrichment	84.424	78,468	78,793	(325)	100.4%	114,278	162,684
(*) COVID-19-ESSER	84.425D	-	-	-	-	-	5,193
(*) COVID-19-ESSER II Supplemental Indian Ed	84.425D	-	-	-	-	12,859	5,810
(*) COVID-19-ESSER II	84.425D	-	-	-	-	10,098	1,391,668
(*) COVID-19-ESSER II Supplemental Special Education	84.425D	-	-	-	-	93,422	158,047
(*) COVID-19-Education Workforce Program	84.425D	3,933	3,933	-	100.0%	57,854	-
(*) COVID-19-ESSER II AEC Learning Cohort	84.425I	-	-	-	-	25,718	-
(*) COVID-19-ARP Homeless Children & Youth	84.425W	-	-	-	-	167,618	9,133
(*) COVID-19-ARP Homeless Children & Youth II	84.425W	80,340	81,076	(736)	100.9%	-	-
(*) COVID-19-ARP:ESSER III	84.425U	261,355	324,872	(63,517)	124.3%	697,969	2,991,064
(*) COVID-19-ARP:ESSER III Supplemental Special Ed	84.425U	187,420	164,357	23,063	87.7%	64,380	-
(*) COVID-19-ARP:ESSER III Supplemental Indian Ed	84.425U	53,083	53,083	-	100.0%	10,481	-
(*) COVID-19-ARP:ESSER III - 20% Learning Loss	84.425U	4,479,815	4,154,534	325,281	92.7%	3,783,500	1,369,629
(*) COVID-19-ARP:Mentor Program	84.425U	143,732	118,761	24,970	82.6%	129,620	-
(*) COVID-19-ARP:Expanded Learning Opportunity Afterschool	84.425U	284,331	179,942	104,389	63.3%	-	-
(*) COVID-19-ARP:Expanded Learning Opportunity Summer	84.425U	175,041	-	175,041	0.0%	-	-
Ed Stabilization Fund - Learning Cohort	84.425U	24,960	7,750	17,210	31.0%	-	-
(*) COVID-19-ARP:SLFRF Concurrent Enrollment	21.027	-	-	-	-	118,276	67,364
Rise Bright Spot Award	84.425C	100,000	51,512	48,489	51.5%	38,039	-
Passed Through State Community College System							
Career and Technical Education	84.048	160,140	66,512	93,628	41.5%	128,099	145,817

(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain awards not recorded in the Governmental Designated-Purpose Grants Fund.



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2024

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY23 YTD Actual	FY22 YTD Actual
U.S. Department of Heath and Human Services							
Passed Through State Department of Public Health and Environment							
School Nurse Workforce Grant	93.354	\$ 81,594	\$ 59,574	\$ 22,020	73.0%	\$ 232,700	\$ 11,103
CO Department of Public Safety							
State of Colorado							
SAFER		832,150	126,143	706,007	15.2%	-	-
U.S Department of Agriculture							
Passed Through State Department of Education							
Local Food Promotion and Farm to School	10.172	-	-	-	-	-	(132)
Farm to School	10.575	-	-	-	-	-	11,103
Equipment Grant	10.579	11,207	11,207	-	100.0%	49,689	-
Fresh Fruit and Vegetable Program	10.582	44,224	43,788	436	99.0%	47,415	41,180
Sub total Federal Awards		17,827,236	15,389,457	2,437,780	86.3%	15,495,787	16,113,867
State Awards							
Expelled and At Risk Student Services District		156,114	149,115	6,999	95.5%	342,322	379,779
EARSS Targeted Intervention - JHS		-	-	-	-	13,255	219,027
BEST Capital Construction Grant		-	-	-	-	-	309,757
School Counselor		90,000	41,331	48,670	45.9%	32,727	1,429
State Grant to Libraries		9,844	9,844	-	100.0%	10,036	10,315
School Health Professional		711,475	620,608	90,867	87.2%	814,668	756,476
School Health Professional - Marshall Fires		-	-	-	-	-	99,683
Comprehensive Health Ed		30,000	32,733	(2,733)	109.1%	-	-
Universal Screening		80,268	90,679	(10,411)	113.0%	43,043	38,392
Student Reengagement - JHS		100,000	31,878	68,122	31.9%	95,577	-
Bullying Prevention		400,049	251,450	148,599	62.9%	155,328	94,129
Career Success		386,760	386,760	-	100.0%	274,714	326,465
Local Accountability		-	-	-	-	60,031	109,957
AP Exam Fee Assistance		3,127	3,127	-	100.0%	2,438	18,323
Concurrent Enrollment		95,860	37,445	58,415	39.1%	10,663	72,981
High Impact Tutoring Grant		500,000	354,067	145,933	70.8%	-	-
(*) Connecting Colorado Schools		-	-	-	-	-	81,231
Air Quality Improvement		-	-	-	-	-	308,008
School to Work Alliance (SWAP)		616,780	596,452	20,328	96.7%	493,847	489,739
Tony Gramscas Youth Services Program		-	-	-	-	88,855	80,517
School Turnaround Grant - EASI		91,000	85,921	5,079	94.4%	-	-
School and Public Safety		-	-	-	-	-	96,555
Leadership Pilot		-	-	-	-	-	3,000
Other		52,916	52,916	-	100.0%	96,368	36,057
Sub total State Awards		3,324,193	2,744,326	579,867	82.6%	2,533,874	3,531,820

(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain awards not recorded in the Governmental Designated-Purpose Grants Fund.



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eleven Months Ended May 31, 2024

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY23 YTD Actual	FY22 YTD Actual
Local Awards						
Hispanic Study Skills	\$ 26,880	\$ 21,799	\$ 5,081	81.1%	\$ 32,699	\$ 31,163
Temple Buell Foundation	-	-	-	-	25,500	25,500
IMPACT - Boulder County	36,535	31,373	5,162	85.9%	27,704	24,339
Namaste Foundation	-	-	-	-	-	5,533
J.Hynd Trust	7,130	7,130	-	100.0%	3,435	6,009
Comprehensive Health Education	10,000	10,000	-	100.0%	-	-
Sanchez Foundation	-	-	-	-	50,731	60,058
Denver Foundation - Kaiser	100,000	45,853	54,147	45.9%	215,652	36,180
Kaiser - Marshall Fire	34,142	245	33,897	0.7%	1,943	36,180
City of Boulder - 310	40,000	24,459	15,541	61.1%	30,461	-
Boulder County ARPA	250,000	229,937	20,063	92.0%	-	-
Great Outdoors Colorado	-	-	-	-	28,866	20,092
Broomfield Co MHA	125,000	87,195	37,805	69.8%	-	-
Community Foundation-Shoemaker	-	-	-	-	-	2,454
Centura Health	-	-	-	-	-	10,395
CO Health Foundation	-	-	-	-	3,900	-
City of Boulder - Nutrition Ed Evaluation	8,549	8,549	-	100.0%	-	-
City of Boulder SEA	63,765	46,132	17,633	72.3%	48,345	44,724
Sub total Local Awards	<u>702,002</u>	<u>512,673</u>	<u>189,328</u>	<u>73.0%</u>	<u>469,237</u>	<u>302,628</u>
Unidentified Awards	<u>11,946,569</u>	<u>-</u>	<u>11,946,569</u>		<u>-</u>	<u>-</u>
Total	<u>\$ 33,800,000</u>	<u>\$ 18,646,456</u>	<u>\$ 15,153,544</u>		<u>\$ 18,498,898</u>	<u>\$ 19,948,315</u>

(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain awards not recorded in the Governmental Designated-Purpose Grants Fund.

NOTE: The above schedule satisfies the requirements of Policy DD to provide a quarterly report to the Board of all awarded grants.



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 800,034	\$ 800,034	\$ 800,034	\$ -	100.0%	\$ 1,173,839	\$ 1,173,839	\$ -	100.0%	
Revenue										
Transfer from General Fund	8,983,099	8,983,099	8,234,507	(748,592)		6,474,403	5,934,869	(539,534)		
Property Taxes	7,263,500	7,263,500	5,210,709	(2,052,791)		7,263,500	5,264,763	(1,998,737)		
Transportation Reimbursement	3,541,655	3,541,655	3,541,655	-		3,535,527	3,293,947	(241,580)		
Lease Proceeds - Software	800,000	800,000	-	(800,000)		-	-	-		
Other Local Revenue	120,000	120,000	128,236	8,236		60,000	137,397	77,397		
Total Revenue	20,708,254	20,708,254	17,115,107	(3,593,147)	82.6%	17,333,430	14,630,976	(2,702,454)	84.4%	
Total Resources	<u>\$ 21,508,288</u>	<u>\$ 21,508,288</u>	<u>\$ 17,915,141</u>	<u>\$ (3,593,147)</u>		<u>\$ 18,507,269</u>	<u>\$ 15,804,815</u>	<u>\$ (2,702,454)</u>		
Expenditures										
Salaries	\$ 12,143,523	\$ 11,299,398	\$ 9,827,048	\$ 1,472,350		\$ 10,248,443	\$ 9,403,988	\$ 844,455		
Employee Benefits	5,250,238	4,981,280	3,962,046	1,019,234		4,307,461	3,882,692	424,769		
Total Personnel	17,393,761	16,280,678	13,789,094	2,491,584	84.7%	14,555,904	13,286,680	1,269,224	91.3%	
Purchased Services	608,697	1,721,780	1,598,263	123,517		1,518,164	1,562,797	(44,633)		
Supplies	2,048,882	2,048,882	1,717,816	331,066		2,137,345	1,985,617	151,728		
Property and Other Uses of Funds	1,000,700	1,000,700	38,091	962,609		43,600	29,456	14,144		
Less: internal charges	(898,500)	(898,500)	(885,114)	(13,386)		(958,500)	(771,244)	(187,256)		
Total Non-Personnel	2,759,779	3,872,862	2,469,056	1,403,806	63.8%	2,740,609	2,806,626	(66,017)	102.4%	
Total Expenditures	20,153,540	20,153,540	16,258,150	3,895,390	80.7%	17,296,513	16,093,306	1,203,207	93.0%	
Emergency Reserve	580,606	580,606	-	580,606		518,895	-	518,895		
Contingency Reserve	774,142	774,142	-	774,142		691,861	-	691,861		
Total Expenditures and Reserves	<u>\$ 21,508,288</u>	<u>\$ 21,508,288</u>	<u>\$ 16,258,150</u>	<u>\$ 5,250,138</u>		<u>\$ 18,507,269</u>	<u>\$ 16,093,306</u>	<u>\$ 1,722,102</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,656,991</u>			<u>\$ -</u>	<u>\$ (288,491)</u>			

Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 15,549,703	\$ 15,549,703	\$ 15,549,703	\$ -	100.0%	\$ 19,565,698	\$ 19,565,698	\$ -	100.0%	
Revenue										
Property Taxes - Election	37,863,883	37,863,883	27,177,846	(10,686,037)		30,858,017	22,478,463	(8,379,554)		
Interest earnings	350,000	350,000	192,914	(157,086)		372,773	-	(372,773)		
Total Revenue	38,213,883	38,213,883	27,370,760	(10,843,123)	71.6%	31,230,790	22,478,463	(8,752,327)	72.0%	
Total Resources	\$ 53,763,586	\$ 53,763,586	\$ 42,920,463	\$ (10,843,123)		\$ 50,796,488	\$ 42,044,161	\$ 8,752,327		
Expenditures										
Salaries and Benefits	\$ 122,690	\$ 88,521	\$ 74,841	\$ 13,680		\$ 337,855	\$ 259,531	\$ 78,324		
Project and other costs	4,106,553	3,302,530	1,946,116	1,356,414		6,015,491	2,635,177	3,380,314		
Charter school allocations:										
Summit Middle School	505,000	505,000	462,916	42,084		405,181	371,416	33,765		
Horizons K-8	477,057	477,057	437,302	39,755		375,730	344,419	31,311		
Boulder Prep	138,655	138,655	127,100	11,555		122,136	111,958	10,178		
Justice High	125,876	125,876	115,386	10,490		99,755	91,442	8,313		
Peak to Peak	2,020,564	2,020,564	1,852,185	168,379		1,644,624	972,446	672,178		
Property and Equipment	4,446,750	5,284,942	2,620,691	2,664,251		4,198,689	1,755,256	2,443,433		
Other Uses - ERP Implementation	215,640	215,640	215,640	-		516,680	-	516,680		
Other Uses - Allocations Maint and Operations	25,328,288	25,328,288	23,217,597	2,110,691		23,083,971	21,160,307	1,923,664		
Other Uses - Information Technology	3,452,749	3,452,749	3,165,020	287,729		3,452,749	3,165,020	287,729		
Total Expenditures	40,939,822	40,939,822	34,234,794	6,705,028	83.6%	40,252,861	30,866,972	9,385,889	76.7%	
Reserves										
Identified Future Projects Reserve	215,640	215,640	-	215,640		433,360	-	-		
Emergency Reserve	1,146,416	1,146,416	-	1,146,416		936,924	-	936,924		
Total Reserves	1,362,056	1,362,056	-	1,362,056		1,370,284	-	936,924		
Total Expenditures and Emergency Reserve	\$ 42,301,878	\$ 42,301,878	\$ 34,234,794	\$ 8,067,084		\$ 41,623,145	\$ 30,866,972	\$ 10,322,813		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 11,461,708	\$ 11,461,708	\$ 8,685,669			\$ 9,173,343	\$ 11,177,189			

NOTE: Charter schools maintain separate funds to account for activity related to their allocation of Operations and Technology Fund revenues. These funds are included in quarterly charter financial statements posted to the district's website.

Student Activities Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 7,386,030	\$ 7,386,030	\$ 7,386,030	\$ -	100.0%	\$ 7,118,591	\$ 7,118,591	\$ -	100.0%	
Revenue										
Board Approved Fees	3,900,000	3,900,000	3,695,019	(204,981)		3,000,000	3,037,800	37,800		
Donations and Contributions	5,000,000	5,000,000	4,524,477	(475,523)		3,500,000	4,324,293	824,293		
Miscellaneous Local Revenue	3,500,000	3,500,000	2,615,025	(884,975)		3,000,000	2,540,485	(459,515)		
State Sources	-	-	394,909	394,909		-	-			
Total Revenue	12,400,000	12,400,000	11,229,429	(1,565,479)	90.6%	9,500,000	9,902,578	(459,515)	104.2%	
Total Resources	\$ 19,786,030	\$ 19,786,030	\$ 18,615,459	\$ (1,170,571)		\$ 16,618,591	\$ 17,021,169	\$ 459,515		
Expenditures										
Salaries	\$ 1,200,000	\$ 1,200,000	\$ 948,039	\$ 251,961		\$ 1,200,000	\$ 750,280	\$ 449,720		
Employee Benefits	400,000	400,000	352,882	47,118		400,000	258,779	141,221		
Total Personnel	1,600,000	1,600,000	1,300,921	299,079	81.3%	1,600,000	1,009,059	590,941	63.1%	
Purchased Services	2,900,000	2,900,000	2,940,182	(40,182)		1,750,000	2,036,596	(286,596)		
Supplies	5,500,000	5,500,000	4,550,751	949,249		4,600,000	4,331,561	268,439		
Property and Other Uses of Funds	2,400,000	2,400,000	799,190	1,600,810		1,600,000	1,297,577	302,423		
Total Non-Personnel	10,800,000	10,800,000	8,290,123	2,509,877	76.8%	7,950,000	7,665,734	284,266	96.4%	
Total Expenditures	12,400,000	12,400,000	9,591,044	2,808,956	77.3%	9,550,000	8,674,792	875,207	90.8%	
Emergency Reserve	372,000	372,000	-	372,000		285,000	-	285,000		
Total Expenditures and Emergency Reserve	\$ 12,772,000	\$ 12,772,000	\$ 9,591,044	\$ 3,180,956		\$ 9,835,000	\$ 8,674,792	\$ 1,160,207		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 7,014,030	\$ 7,014,030	\$ 9,024,415			\$ 6,783,591	\$ 8,346,377			



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 65,997,076	\$ 65,997,076	\$ 65,997,076	\$ -	100.0%	\$ 50,883,707	\$ 50,883,707	\$ -	100.0%	
Revenue										
Property Taxes	72,770,000	72,770,000	52,447,745	(20,322,255)		71,000,000	51,238,645	(19,761,355)		
Delinquent Taxes	50,000	50,000	71,635	21,635		50,000	81,160	31,160		
Interest Income	500,000	500,000	2,296,924	1,796,924		35,000	1,065,905	1,030,905		
Total Revenue	73,320,000	73,320,000	54,816,304	(18,503,696)	74.8%	71,085,000	52,385,709	(18,699,291)	73.7%	
Total Resources	\$ 139,317,076	\$ 139,317,076	\$ 120,813,380	\$ (18,503,696)		\$ 121,968,707	\$ 103,269,416	\$ (18,699,291)		
Expenditures										
Principal Retirements	\$ 32,370,000	\$ 32,370,000	\$ 32,370,000	\$ -		\$ 22,840,000	\$ 22,840,000	\$ -		
Interest on Debt	42,535,173	42,535,173	22,072,951	20,462,222		34,239,100	17,385,100	16,854,000		
Other purchased services	8,000	8,000	665	7,335		10,000	840	9,160		
Total Expenditures	\$ 74,913,173	\$ 74,913,173	\$ 54,443,616	\$ 20,469,557	72.7%	\$ 57,089,100	\$ 40,225,940	\$ 16,863,160	70.5%	
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		
Excess (Deficiency) of Resources Over Expenditures	\$ 64,403,903	\$ 64,403,903	\$ 66,369,764			\$ 64,879,607	\$ 63,043,476			

Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 212,431,280	\$ 212,431,280	\$ 212,431,280	\$ -	100.0%	\$ 16,985,348	\$ 16,985,348	\$ -	100.0%	
Revenue										
Bond Proceeds	-	-	-	-		225,000,000	200,736,857	(24,263,143)		
Interest Income (*)	6,700,000	6,700,000	9,835,657	3,135,657		150,000	1,196,294	1,046,294		
Total Revenue	6,700,000	6,700,000	9,835,657	3,135,657	146.8%	225,150,000	201,933,151	(23,216,849)	89.7%	
Total Resources	\$ 219,131,280	\$ 219,131,280	\$ 222,266,937	\$ 3,135,657		\$ 242,135,348	\$ 218,918,499	\$ (23,216,849)		
Expenditures										
Project Expenditures	\$ 54,089,729	\$ 54,089,729	\$ 27,150,180	\$ 26,939,549		\$ 14,345,700	\$ 4,010,912	\$ 10,334,788		
Bond Issuance Costs	-	-	-	-		1,250,000	732,320	\$ 517,680		
Total Expenditures	\$ 54,089,729	\$ 54,089,729	\$ 27,150,180	\$ 26,939,549	50.2%	\$ 15,595,700	\$ 4,743,232	\$ 10,852,468	30.4%	
Excess (Deficiency) of Resources Over Expenditures	\$ 165,041,551	\$ 165,041,551	\$ 195,116,757			\$ 226,539,648	\$ 214,175,267			

(*) Interest earnings on bond proceeds are subject to IRS arbitrage regulations, which may require the district to rebate (pay) to the IRS any earnings in excess of the amount allowed.

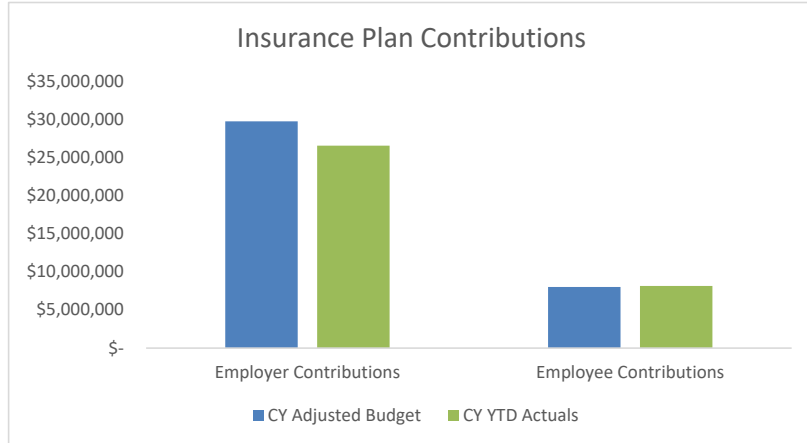
Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eleven Months Ended May 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 5,141,513	\$ 5,141,513	\$ 5,141,513	\$ -	100.0%	\$ 5,112,662	\$ 5,112,662	\$ -	100.0%	
Revenue										
Rental Income	52,097	52,097	52,097	-		50,580	50,580	-		
Insurance Proceeds	-	-	4,234,638	4,234,638		-	-	-		
Local Grant Revenue	972,538	972,538	21,725	(950,813)		2,562,578	-	(2,562,578)		
Miscellaneous Revenue	335,369	335,369	265,685	(69,684)		287,923	167,708	(120,215)		
State Revenue From Other Than CDE	-	-	22,626	22,626		-	-	-		
Capital Lease Proceeds - Buses	3,713,335	3,713,335	1,822,900	(1,890,435)		-	-	-		
Capital Lease Proceeds - White Fleet	1,070,000	1,070,000	-	(1,070,000)		520,000	-	(520,000)		
Transfer from General Fund	3,677,961	3,677,961	3,371,464	(306,497)		2,677,961	2,454,798	(223,163)		
Transfer from Community Schools	-	-	-	-		-	-	-		
Transfer from Preschool Fund	13,299	13,299	12,191	(1,108)		13,299	12,191	(1,108)		
Total Revenue	9,834,599	9,834,599	9,803,326	(31,273)	99.7%	6,112,341	2,685,277	(3,427,064)	43.9%	
Total Resources	\$ 14,976,112	\$ 14,976,112	\$ 14,944,839	\$ (31,273)		\$ 11,225,003	\$ 7,797,939	\$ (3,427,064)		
Expenditures										
Facility Maintenance	\$ 1,424,503	\$ 1,424,503	\$ 966,499	\$ 458,004		\$ 1,055,111	\$ 787,550	\$ 267,561		
Operating Departments	463,992	463,992	268,020	195,972		463,613	339,714	123,899		
Capital Outlay - Buses	4,952,206	4,952,206	3,159,303	1,792,903		4,544,253	2,186,658	2,357,595		
Capital Outlay - White Fleet	1,070,000	1,070,000	-	1,070,000		520,000	-	520,000		
School Projects	372,195	372,195	289,052	83,143		501,467	395,839	105,628		
Unplanned Projects (Emergencies)	1,672,076	1,672,076	-	1,672,076		1,900,400	-	1,900,400		
Debt Service - Principal	1,137,256	1,137,256	907,125	230,131		796,311	732,178	64,133		
Debt Service - Interest	24,763	24,763	50,609	(25,846)		19,415	18,339	1,076		
Total Expenditures	11,116,991	11,116,991	5,640,608	5,476,383	50.7%	9,800,570	4,460,278	5,340,292	45.5%	
Reserves										
Emergency Reserve	333,509	333,509	-	333,509		201,540	-	201,540		
Identified Future Projects Reserve	3,525,612	3,525,612	-	3,525,612		1,222,893	-	1,222,893		
Total Reserves	3,859,121	3,859,121	-	3,859,121		1,424,433	-	1,424,433		
Total Expenditures and Reserves	\$ 14,976,112	\$ 14,976,112	\$ 5,640,608	\$ 9,335,504		\$ 11,225,003	\$ 4,460,278	\$ 6,764,725		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 9,304,231			\$ -	\$ 3,337,661			

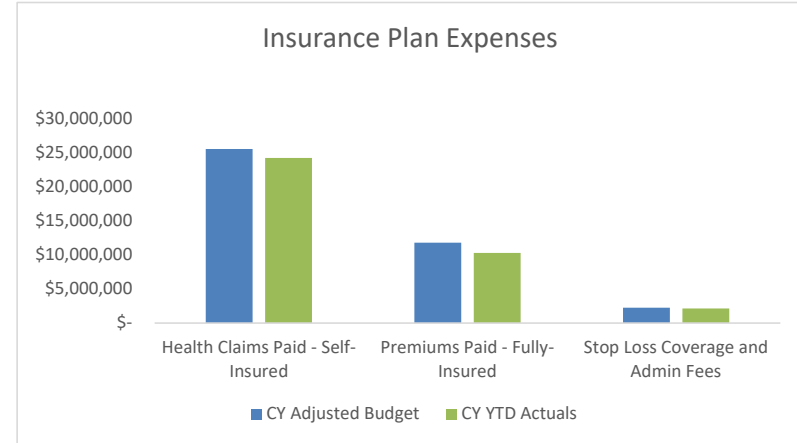
Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 6,515,230	\$ 6,515,230	\$ 6,515,230	\$ -	100.0%	\$ 8,958,298	\$ 8,958,298	\$ -	100.0%	
Revenue										
Contributions										
Employer	29,797,083	29,797,083	26,585,165	(3,211,918)		28,462,500	25,022,834	(3,439,666)		
Employee	8,035,927	8,035,927	8,154,988	119,061		7,266,735	6,844,704	(422,031)		
Employee Assistance Program	65,000	65,000	70,855	5,855		65,000	67,279	2,279		
Eco Pass Program	80,000	80,000	68,715	(11,285)		80,000	72,865	(7,135)		
Miscellaneous	25,000	25,000	3,120	(21,880)		20,000	262,535	242,535		
Interest Income	200,000	200,000	246,160	46,160		6,000	163,820	157,820		
Total Revenue	38,203,010	38,203,010	35,129,003	(3,074,007)	92.0%	35,900,235	32,434,037	(3,466,198)	90.3%	
Total Resources	<u>\$ 44,718,240</u>	<u>\$ 44,718,240</u>	<u>\$ 41,644,233</u>	<u>\$ (3,074,007)</u>		<u>\$ 44,858,533</u>	<u>\$ 41,392,335</u>	<u>\$ (3,466,198)</u>		
Expenses										
Salaries	\$ 370,000	\$ 370,000	\$ 349,649	\$ 20,351		\$ 337,595	\$ 281,786	\$ 55,809		
Employee Benefits	116,000	116,000	97,985	18,015		105,805	82,589	23,216		
Total Personnel	486,000	486,000	447,634	38,366	92.1%	443,400	364,375	79,025	82.2%	
Purchased Services	300,000	300,000	189,345	110,655		300,000	145,344	154,656		
Health Claims Paid - Self-Insured	25,489,270	25,489,270	24,168,191	1,321,079		23,250,000	23,481,342	(231,342)		
Premiums Paid - Fully-Insured	11,763,822	11,763,822	10,272,381	1,491,441		10,700,000	9,464,762	1,235,238		
Stop Loss Coverage and Admin Fees	2,252,222	2,252,222	2,149,836	102,386		2,280,000	1,405,803	874,197		
ACA Reinsurance Fee and Misc. Other	20,000	20,000	3,125	16,875		20,000	1,085	18,915		
Wellness Program	50,000	50,000	8,149	41,851		50,000	8,626	41,374		
Employee Assistance Program	60,000	60,000	77,245	(17,245)		60,000	-	60,000		
Eco Pass Program	100,000	100,000	44,431	55,569		140,000	41,536	98,464		
Total Non-Personnel	40,035,314	40,035,314	36,912,703	3,122,611	92.2%	36,800,000	34,548,498	2,251,502	93.9%	
Total Expenses	40,521,314	40,521,314	37,360,337	3,160,977	92.2%	37,243,400	34,912,874	2,330,527	93.7%	
Reserves	4,196,926	4,196,926	-	4,196,926		7,615,133	-	7,615,133		
Total Expenses and Reserves	<u>\$ 44,718,240</u>	<u>\$ 44,718,240</u>	<u>\$ 37,360,337</u>	<u>\$ 7,357,903</u>		<u>\$ 44,858,533</u>	<u>\$ 34,912,874</u>	<u>\$ 9,945,660</u>		
Excess (Deficiency) of Resources Over Expenses and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,283,896</u>			<u>\$ -</u>	<u>\$ 6,479,461</u>			

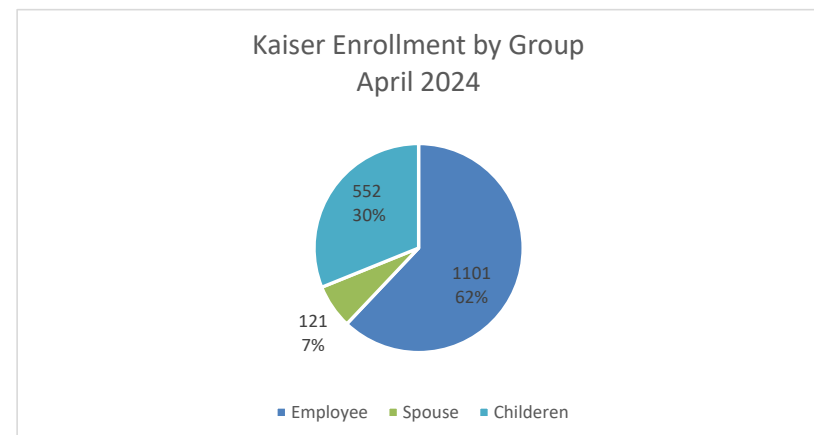
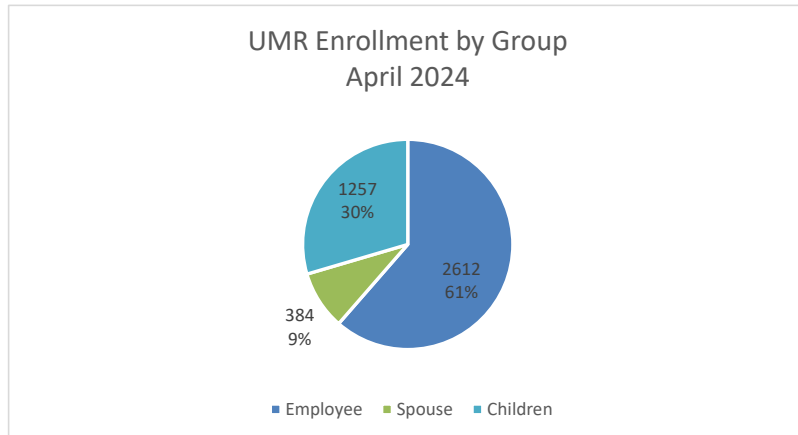
Health Insurance Fund
Revenues, Expenses and Participation Comparisons
For The Eleven Months Ended May 31, 2024



BVSD pays 100% of premiums for all employees enrolled in either the UMR or Kaiser Silver employee only plans. Employees contribute for dependent coverage and those employees enrolled in the UMR Gold Plan contribute \$25 per month for their coverage.



Self-Insured is the District's UMR health plan.
Fully-Insured is the District's Kaiser Permanente health plan.
Stop Loss Coverage helps cover claims on the Self-Insured Plan above plan limits or deductibles.



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,074,446	\$ 2,074,446	\$ 2,074,446	-	100.0%	\$ 1,760,933	\$ 1,760,933	\$ -	100.0%
Revenue									
Contributions									
Employer	2,025,000	2,025,000	1,806,948	(218,052)		1,966,500	1,778,671	(187,829)	
Employee	835,000	835,000	791,036	(43,964)		828,000	766,841	(61,159)	
Interest Income	25,000	25,000	38,557	13,557		750	25,659	24,909	
Total Revenue	2,885,000	2,885,000	2,636,541	(248,459)	91.4%	2,795,250	2,571,171	(224,079)	92.0%
Total Resources	<u>\$ 4,959,446</u>	<u>\$ 4,959,446</u>	<u>\$ 4,710,987</u>	<u>\$ (248,459)</u>		<u>\$ 4,556,183</u>	<u>\$ 4,332,104</u>	<u>\$ (224,079)</u>	
Expenses									
Salaries	\$ 58,375	\$ 58,375	\$ 53,711	\$ 4,664		\$ 49,100	\$ 29,097	\$ 20,003	
Employee Benefits	18,410	18,410	15,426	2,984		15,250	10,296	4,954	
Total Personnel	76,785	76,785	69,137	7,648	90.0%	64,350	39,393	24,957	61.2%
Purchased Services	15,000	15,000	9,450	5,550		15,000	6,750	8,250	
Claims Paid	2,450,000	2,450,000	2,182,862	267,138		2,450,000	2,100,271	349,729	
Administrative Fees	210,000	210,000	151,558	58,442		175,000	190,841	(15,841)	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Total Non-Personnel	2,676,000	2,676,000	2,343,870	332,130	87.6%	2,641,000	2,297,862	343,138	87.0%
Total Expenditures	2,752,785	2,752,785	2,413,007	339,778	87.7%	2,705,350	2,337,255	368,095	86.4%
Reserves	2,206,661	2,206,661	-	2,206,661		1,850,833	-	1,850,833	
Total Expenses and Reserves	<u>\$ 4,959,446</u>	<u>\$ 4,959,446</u>	<u>\$ 2,413,007</u>	<u>\$ 2,546,439</u>		<u>\$ 4,556,183</u>	<u>\$ 2,337,255</u>	<u>\$ 2,218,928</u>	
Excess (Deficiency) of Resources Over Expenses and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,297,980</u>			<u>\$ -</u>	<u>\$ 1,994,849</u>		



Private Trust Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eleven Months Ended May 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,248,910	\$ 1,248,910	\$ 1,248,910	\$ -	100.0%	\$ 1,257,922	\$ 1,257,922	\$ -	100.0%	
Revenue	70,000	70,000	72,377	2,377		40,000	48,719			
Total Resources	\$ 1,318,910	\$ 1,318,910	\$ 1,321,287	\$ 2,377	100.2%	\$ 1,297,922	\$ 1,306,641	\$ -	100.7%	
Expenditures	\$ 70,000	\$ 70,000	\$ 76,574	\$ 6,574		\$ 35,000	\$ 68,749	\$ (33,749)		
Total Expenditures	\$ 70,000	\$ 70,000	\$ 76,574	\$ 6,574	109.4%	\$ 35,000	\$ 68,749	\$ (33,749)	196.4%	
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		
Excess (Deficiency) of Resources Over Expenditures	\$ 1,248,910	\$ 1,248,910	\$ 1,244,714			\$ 1,262,922	\$ 1,237,892			



BOULDER VALLEY SCHOOL DISTRICT

PERA On-Behalf Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Eleven Months Ended May 31, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
Revenue									
PERA On-Behalf Payments	7,500,000	7,500,000		(7,500,000)		7,000,000	-	(7,000,000)	
Total Revenue	7,500,000	7,500,000	-	(7,500,000)	0.0%	7,000,000	-	(7,000,000)	0.0%
Total Resources	<u>\$ 7,500,000</u>	<u>\$ 7,500,000</u>	<u>\$ -</u>	<u>\$ (7,500,000)</u>		<u>\$ 7,000,000</u>	<u>\$ -</u>	<u>\$ (7,000,000)</u>	
Expenditures									
PERA On-Behalf Payments	\$ 7,500,000	\$ 7,500,000		\$ 7,500,000		\$ 7,000,000	\$ -	\$ 7,000,000	
Total Expenditures	<u>\$ 7,500,000</u>	<u>\$ 7,500,000</u>	<u>\$ -</u>	<u>\$ 7,500,000</u>	0.0%	<u>\$ 7,000,000</u>	<u>\$ -</u>	<u>\$ 7,000,000</u>	0.0%
Emergency Reserve	\$ -	\$ -	\$ -	\$ -		-	-	-	
Total Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Total Expenses and Reserves	<u>\$ 7,500,000</u>	<u>\$ 7,500,000</u>	<u>\$ -</u>	<u>\$ 7,500,000</u>					
Excess (Deficiency) of Resources Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

SCHEDULE OF INVESTMENTS
For The Eleven Months Ended May 31, 2024

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	CURRENT INTEREST RATE	Ratings	
				S & P	Fitch
POOLED INVESTMENTS					
COLOTRUST	Local Government Trust - Colotrust	\$ 15,741,124	5.40%	AAA	-
USBank	Money Market Mutual Fund	95,643,252	5.06%	AAA	AAA
		\$ 111,384,376			
BOND REDEMPTION FUND ESCROW					
COLOTRUST	Local Government Trust - Colotrust	\$ 66,428,162	5.40%	AAA	-
HEALTH INSURANCE					
COLOTRUST	Local Government Trust - Colotrust	\$ 5,013,063	5.40%	AAA	-
DENTAL INSURANCE					
COLOTRUST	Local Government Trust - Colotrust	\$ 785,198	5.40%	AAA	-
PRIVATE PURPOSE TRUST FUND INVESTMENTS					
COLOTRUST	Local Government Trust - Colotrust (trust - scholarships)	\$ 112,725	5.40%	AAA	-
COLOTRUST	Local Government Trust - Colotrust (Japanese Exchange Program)	155,742	5.40%	AAA	-
COLOTRUST	Local Government Trust - Colotrust (Huckabay Trust)	1,171,902	5.40%	AAA	-
		\$ 1,440,369			
BOND PROCEEDS					
COLOTRUST	Local Government Trust - Colotrust	\$ 524,785	5.40%	AAA	-
CSIP	Local Government Trust - LGIP	153,616,350	5.37%	AAA	AAA
CSIP	Local Government Trust - Term	36,855,238	5.88%	-	AAA
		\$ 190,996,373			
TOTAL INVESTMENTS		\$ 376,047,541			

Note The district also holds cash balances in its checking accounts. Neither is reflective of fund balance, which encompasses other district assets and liabilities.

Policy Notes Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- 1) U.S Treasury Obligations
- 2) Federal instrumentality securities (i.e. U.S. Agency securities)
- 3) Repurchase agreements
- 4) Commercial paper
- 5) Non-negotiable certificates of deposit
- 6) Local government investment pools
- 7) Money market mutual funds

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsd.org/about/board-of-education/policies/policybycategory/~board/d-policies>

FUND BALANCE COMPARISONS
 For The Eleven Months Ended May 31, 2024

	<u>ESTIMATED YEAR END FUND BALANCE *</u>	<u>BUDGETED YEAR END FUND BALANCE *</u>	<u>VARIANCE</u>	<u>YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</u>
GENERAL FUND	\$ 18,321,444	\$ 4,116,576	\$ 14,204,868	4.98%
DIFFERENTIATED SCHOOL SUPPORT FUND	\$ 15,792,878	\$ 15,792,878	\$ -	74.40%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ 481,417	\$ 481,417	\$ -	3.95%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOLS FUND	\$ 3,000,000	\$ 2,646,854	\$ 353,146	33.76%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
OPERATIONS AND TECHNOLOGY FUND	\$ 11,461,708	\$ 11,461,708	\$ -	28.00%
STUDENT ACTIVITIES FUND	\$ 7,014,030	\$ 7,014,030	\$ -	56.56%
BOND REDEMPTION FUND	\$ 64,403,903	\$ 64,403,903	\$ -	85.97%
BUILDING FUND	\$ 165,041,551	\$ 165,041,551	\$ -	305.13%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Estimated and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.