

**UNION GROVE ISD
DEBT OBLIGATIONS
AS OF 9-1-2018**

Total Tax-Supported and Revenue Debt:		
Total authorized debt obligations	\$	14,475,000.00
Total principal of all outstanding debt obligations	\$	12,988,000.00
Combined principal and interest required to pay all outstanding debt obligations	\$	20,588,380.00
Total debt secured by Ad Valorem Taxation:		
Total authorized debt obligations secured by ad valorem taxation	\$	13,475,000.00
Total principal of all outstanding debt obligations secured by ad valorem taxation	\$	12,630,000.00
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation	\$	20,288,591.00
Per Capita Total Debt Secured by Ad Valorem Taxation:		
Total authorized debt obligations secured by ad valorem taxation, expressed as a per capita amount	\$	4,569.00
Total principal of outstanding debt obligations secured by ad valorem taxation, expressed as a per capita amount	\$	4,283.00
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation, expressed as a per capita amount	\$	6,880.00
Population total used to calculate per capita figures		2,949
Source and year of data used to calculate per capita figures		U.S. Census Bureau, 2015

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DEBT OBLIGATION
AS OF 9-1-2018**

	#1	#2	#3
Outstanding Debt Obligation	UGISD QZAB Series 2007	UGISD UTSBB Series 2011	UGISD UTSBB Series 2015
Principal Issued	\$ 1,000,000.00	\$ 4,130,000.00	\$ 9,115,000.00
Principal Outstanding	\$ 289,000.00	\$ 3,740,000.00	\$ 8,890,000.00
Combined principal and interest required to pay each outstanding debt obligation	\$ 299,789.00	\$ 5,804,891.00	\$ 14,483,700.00
Final maturity date	10/18/2022	8/15/2041	8/15/2042
Secured in any way by ad valorem taxes	No	Yes	Yes
Total proceeds received	\$ 1,000,000.00	\$ 4,400,083.00	\$ 10,010,656.00
Proceeds spent	\$ 1,000,000.00	\$ 4,400,083.00	\$ 10,010,656.00
Proceeds unspent	\$ -	\$ -	\$ -
Official state purpose for which debt obligation was authorized	Renovation of existing facilities	Construction of school building	Construction of school building
Current credit rating	S&P, AAA/Stable	S&P, AAA/Stable	S&P, AAA/Stable