

**UNION GROVE ISD
DEBT OBLIGATIONS
AS OF 9-1-2020**

Total Tax-Supported and Revenue Debt:		
Total authorized debt obligations	\$	14,245,000
Total principal of all outstanding debt obligations	\$	12,169,000
Combined principal and interest required to pay all outstanding debt obligations	\$	18,799,915
Total debt secured by Ad Valorem Taxation:		
Total authorized debt obligations secured by ad valorem taxation	\$	13,245,000
Total principal of all outstanding debt obligations secured by ad valorem taxation	\$	11,950,000
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation	\$	18,574,403
Per Capita Total Debt Secured by Ad Valorem Taxation:		
Total authorized debt obligations secured by ad valorem taxation, expressed as a per capita amount	\$	4,135
Total principal of outstanding debt obligations secured by ad valorem taxation, expressed as a per capita amount	\$	3,731
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation, expressed as a per capita amount	\$	5,799
Population total used to calculate per capita figures		3,203
Source and year of data used to calculate per capita figures		American Community Survey, 2019

**UNION GROVE ISD
DEBT OBLIGATION
AS OF 9-1-2020**

	#1	#2	#3
Outstanding Debt Obligation	UGISD QZAB Series 2007	UGISD UTSBB Series 2011	UGISD UTSBB Series 2015
Principal Issued	\$ 1,000,000	\$ 4,130,000	\$ 9,115,000
Principal Outstanding	\$ 219,000	\$ 3,530,000	\$ 8,420,000
Combined principal and interest required to pay each outstanding debt obligation	\$ 225,512	\$ 5,300,053	\$ 13,274,350
Final maturity date	10/18/2022	8/15/2041	8/15/2042
Secured in any way by ad valorem taxes	No	Yes	Yes
Total proceeds received	\$ 1,000,000	\$ 4,400,083	\$ 10,010,656
Proceeds spent	\$ 1,000,000	\$ 4,400,083	\$ 10,010,656
Proceeds unspent	\$ -	\$ -	\$ -
Official state purpose for which debt obligation was authorized	Renovation of existing facilities	Construction of school building	Construction of school building
Current credit rating	S&P, AAA/Stable	S&P, AAA/Stable	S&P, AAA/Stable