

Manville Public Schools



Budget Presentation
2018/19 School Year

The Budget Process

August- Goals of the District are discussed along with programs and policies.

September – Administration meets to discuss enrollment, programs and priorities for next year.

November – Budget projections are entered into budget module by Administration based on identified priorities.

December – Preliminary Budget is built, meetings are held with Administration.

March – Preliminary Budget is presented to Finance and Facilities . Budget is revised when state aid figures are released. Budget is finalized.

May -Presented to the public and approved.

The Manville School District: Budget Process

- The School Budget is intended to be a complete picture of the schools' Educational Program depicted in dollars.
- The Budget is developed through an interactive process between building principals, Superintendent, and community through the Board of Education.
- The Budget Year July 1, 2018 - June 30, 2019
- Preliminary Budget Due March 29, 2018
- Budget Hearing May 1, 2018

How have we saved? (Fiscal Responsibility)

Consortiums for Purchasing:

- ACES - Electric and Gas
- DRLAP - Bandwidth LAN
- ERATE -refund on internet and phone systems
- ECSNJ and Educational Data - state contracts and competitive bidding
- Somerset County Dept of Transportation - Bid sidewalk & pavement repairs
- Solar Energy Grant - MHS & Weston
- Smart Start

Renegotiation of MEA Contract

- Health Benefit changes

Reallocation of Personnel

The 2% Cap: Description

Each year, schools are held to a 2% cap on property tax increases.

Manville: 2018/19

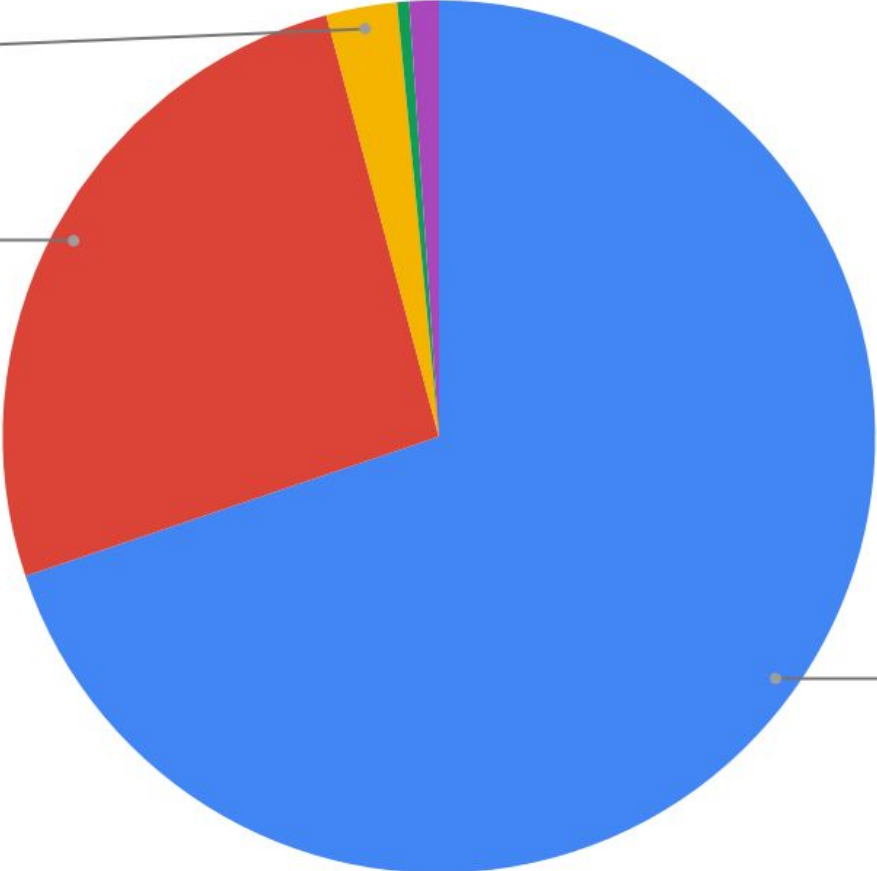
1% Tax increase = \$164,002

Percentage of total budget: .7%

Revenue Sources

Grants
2.6%

State Aid
26.0%



Taxes
69.8%

Sources of Revenue:

Taxes \$15,943,680

State Aid \$6,357,104

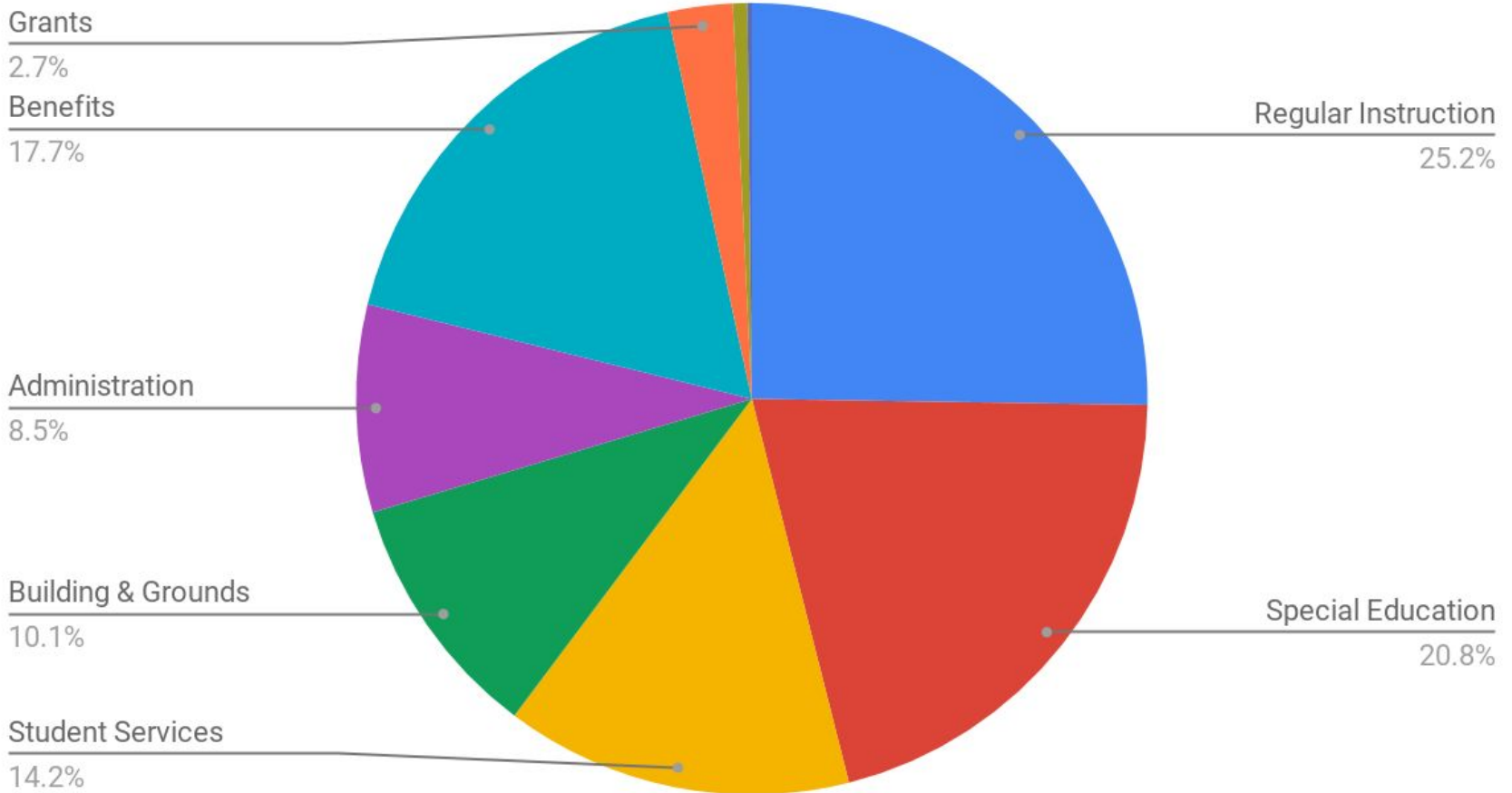
Grants \$605,000

Misc \$103,000

Fund Balance \$250,000

SEMI - \$42,863

Where the Revenues are spent



BUDGET VARIABLES

STATE AID

- State Aid received for 2018-2019 capped at 20%
- Under Adequacy \$2.8 million
- Tax rate increased to 1%
- Banked Cap available 221,180
- Manville should receive an additional 9,730,780 in state aid according to SFRA.
- Manville is \$5,501,512 below adequacy.

What the 2% Cap Means for Manville

- Salary Increases: FY 2017/18 vs 2018/19: 2.95% \$356,000
- Health Benefit Increases: FY 2017/18 vs 2018/19: 8% \$267,972
- Total Tax amount raised by a 1% increase: 164,002
- Amount of State Aid: 302,719



Tax Impact?

- The school year tax levy has increased 1% to \$15,820,018, an increase of \$164,002
- The tax bill using \$100,000 assessed value as an example would increase \$50 to \$1,825.
- The tax bill using the average home assessed at \$230,000 would increase \$114.00 a year to \$4,196.

Total Growth of Budget (2017/18 vs 2018/19):

376,704.00 (1.64%)

Where did the extra aid go?

- Aid in 2017/18: \$741,268
- Aid in 2018/19: \$302,719
- Taxes: \$164,002
- Total= 1,207,989
- Year over year: \$623,000
 - (Salary and Benefits)
- 7 new Positions: \$525,000
 - Benefits and salary
- PERS: \$30,000

\$1,178,000

Approximately \$30,000 for variable costs (Security, Maintenance, Supplies)

Additional Funding

Additional Needs for 2018/19: (and beyond)

- Physical Education Teacher (Elementary)
- Additional ESL staffing
- Safety/Security Updates (ongoing)
- Facility Needs: Approximately \$22,000,000 in Tier 1/Tier 2 projects
- Technology upgrades
- Classroom upgrades: Furniture, Technology, etc.