

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/19/2024



President of the Board - Original Signature Required

6.19.24

Date



Secretary of the Board - Original Signature Required

6.19.24

Date



Chief School Administrator - Original Signature Required

6.19.24

Date

Christie Steigerwalt

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Contact Person

Telephone

Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2024-2025 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Northwestern Lehigh SD	COUNTY : Lehigh	AUN : 121394603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)?

Yes

No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$52815850
Ending Unassigned Fund Balance	\$1545936
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	2.92%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6.19.24
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Northwestern Lehigh SD	County : Lehigh	AUN Number : 121394603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/8/2024
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The District believes its sound fiscal practice to provide for unplanned operating contingencies through budgetary reserve.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The District believes its sound fiscal practice to maintain an unassigned fund balance as a safety net for cash flow purposes.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance represents long term planning to smooth significant expenditure increases over a long term period enabling the District to maintain educational programs without significant cuts year to year.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance represents reserved funds for implementation of district initiatives.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	686,848
0820 Restricted Fund Balance	285,035
0830 Committed Fund Balance	9,037,190
0840 Assigned Fund Balance	6,223,999
0850 Unassigned Fund Balance	1,486,299
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$16,747,488</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	36,456,535
7000 Revenue from State Sources	14,984,432
8000 Revenue from Federal Sources	340,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$51,780,967</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$68,528,455</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	30,884,144
6112 Interim Real Estate Taxes	122,000
6113 Public Utility Realty Taxes	28,000
6114 Payments in Lieu of Current Taxes - State / Local	5,700
6140 Current Act 511 Taxes - Flat Rate Assessments	55,000
6150 Current Act 511 Taxes - Proportional Assessments	3,495,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	690,000
6500 Earnings on Investments	400,000
6700 Revenues from LEA Activities	100,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	401,691
6910 Rentals	20,000
6920 Contributions and Donations from Private Sources	150,000
6940 Tuition from Patrons	5,000
6990 Refunds and Other Miscellaneous Revenue	100,000
REVENUE FROM LOCAL SOURCES	\$36,456,535
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	6,556,083
7160 Tuition for Orphans Subsidy	5,000
7271 Special Education funds for School-Aged Pupils	1,543,274
7311 Pupil Transportation Subsidy	950,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	50,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	315,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	37,000
7340 State Property Tax Reduction Allocation	1,020,569
7810 State Share of Social Security and Medicare Taxes	823,317
7820 State Share of Retirement Contributions	3,684,189
REVENUE FROM STATE SOURCES	\$14,984,432
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	275,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	50,000
8517 Title IV - 21st Century Schools	15,000
REVENUE FROM FEDERAL SOURCES	\$340,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	51,780,967

Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$30,884,144

Amount of Tax Relief for Homestead Exclusions \$1,021,609

Total Approx. Tax Revenue: \$31,905,753

Approx. Tax Levy for Tax Rate Calculation: \$34,220,653

Lehigh

Total

2023-24 Data		
a. Assessed Value	\$1,683,376,400	\$1,683,376,400
b. Real Estate Mills	19.0908	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$1,759,745,932	\$1,759,745,932
d. Assessed Value	\$1,702,308,300	\$1,702,308,300
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$32,137,002	\$32,137,002
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$32,137,002	\$32,137,002
(f Total * g)		
i. Base Mills Subject to Index	19.0908	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.02721%	93.02721%
k. Tax Levy Needed	\$34,220,653	\$34,220,653
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	20.1025	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$34,220,653	\$34,220,653
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$33,199,044
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$30,884,144
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$30,884,144	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,021,609</u>	
Total Approx. Tax Revenue:	\$31,905,753	
Approx. Tax Levy for Tax Rate Calculation:	\$34,220,653	
	Lehigh	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	20.1026	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$34,220,823	\$34,220,823
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$11,922.00	
Number of Homestead/Farmstead Properties	4249	4249
Median Assessed Value of Homestead Properties		\$229,800

Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$30,884,144
Amount of Tax Relief for Homestead Exclusions	<u>\$1,021,609</u>
Total Approx. Tax Revenue:	\$31,905,753
Approx. Tax Levy for Tax Rate Calculation:	\$34,220,653

Lehigh	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,020,569	Lowering RE Tax Rate	\$0	\$1,020,569
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,040			\$1,040
Amount of Tax Relief from State/Local Sources				\$1,021,609

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Lehigh	1,702,308,300	20.1025	34,220,653			93.02721%	
Totals:	1,702,308,300		34,220,653	- 1,021,609	= 33,199,044	X 93.02721%	= 30,884,144

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	55,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 55,000 55,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	3,000,000	3,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	495,000	495,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 3,495,000 3,495,000

Total Act 511, Current Taxes 3,550,000

Act 511 Tax Limit -->	1,759,745,932	X	12	21,116,951
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Lehigh	19.0908	20.1025	5.30%	Yes	5.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	5.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	19,423,888
1200 Special Programs - Elementary / Secondary	7,882,579
1300 Vocational Education	1,898,950
1600 Adult Education Programs	238,653
Total Instruction	\$29,444,070
2000 Support Services	
2100 Support Services - Students	1,735,380
2200 Support Services - Instructional Staff	1,189,403
2300 Support Services - Administration	3,067,840
2400 Support Services - Pupil Health	435,223
2500 Support Services - Business	906,643
2600 Operation and Maintenance of Plant Services	4,567,696
2700 Student Transportation Services	3,594,323
2800 Support Services - Central	1,097,369
2900 Other Support Services	45,000
Total Support Services	\$16,638,877
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,106,030
3300 Community Services	5,000
3400 Scholarships and Awards	24,000
Total Operation of Non-Instructional Services	\$1,135,030
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	4,483,873
5200 Interfund Transfers - Out	714,000
5900 Budgetary Reserve	400,000
Total Other Expenditures and Financing Uses	\$5,597,873
Total Estimated Expenditures and Other Financing Uses	\$52,815,850

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,369,964
200 Personnel Services - Employee Benefits	6,346,331
300 Purchased Professional and Technical Services	93,400
400 Purchased Property Services	61,827
500 Other Purchased Services	1,590,346
600 Supplies	940,979
700 Property	14,534
800 Other Objects	6,507
Total Regular Programs - Elementary / Secondary	\$19,423,888
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,069,060
200 Personnel Services - Employee Benefits	1,935,147
300 Purchased Professional and Technical Services	2,287,762
500 Other Purchased Services	583,410
600 Supplies	7,200
Total Special Programs - Elementary / Secondary	\$7,882,579
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,898,950
Total Vocational Education	\$1,898,950
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	5,000
200 Personnel Services - Employee Benefits	2,122
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	226,531
Total Adult Education Programs	\$238,653
Total Instruction	\$29,444,070
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,044,301
200 Personnel Services - Employee Benefits	677,704
400 Purchased Property Services	315
500 Other Purchased Services	2,050
600 Supplies	9,450
800 Other Objects	1,560
Total Support Services - Students	\$1,735,380
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	620,513
200 Personnel Services - Employee Benefits	450,000
300 Purchased Professional and Technical Services	68,100
500 Other Purchased Services	4,656
600 Supplies	45,153
800 Other Objects	981

<u>Description</u>	<u>Amount</u>
Total Support Services - Instructional Staff	\$1,189,403
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,674,426
200 Personnel Services - Employee Benefits	1,048,173
300 Purchased Professional and Technical Services	172,490
400 Purchased Property Services	12,577
500 Other Purchased Services	67,829
600 Supplies	28,215
800 Other Objects	64,130
Total Support Services - Administration	\$3,067,840
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	236,308
200 Personnel Services - Employee Benefits	189,740
300 Purchased Professional and Technical Services	250
600 Supplies	8,925
Total Support Services - Pupil Health	\$435,223
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	476,555
200 Personnel Services - Employee Benefits	318,121
300 Purchased Professional and Technical Services	27,000
400 Purchased Property Services	4,487
500 Other Purchased Services	12,000
600 Supplies	59,730
800 Other Objects	8,750
Total Support Services - Business	\$906,643
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,654,759
200 Personnel Services - Employee Benefits	1,019,387
300 Purchased Professional and Technical Services	25,000
400 Purchased Property Services	443,258
500 Other Purchased Services	274,446
600 Supplies	1,077,176
700 Property	70,000
800 Other Objects	3,670
Total Operation and Maintenance of Plant Services	\$4,567,696
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,530,832
200 Personnel Services - Employee Benefits	731,961
300 Purchased Professional and Technical Services	5,275
400 Purchased Property Services	105,137
500 Other Purchased Services	138,682
600 Supplies	476,936
700 Property	605,000
800 Other Objects	500
Total Student Transportation Services	\$3,594,323

<u>Description</u>	<u>Amount</u>
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	479,682
200 Personnel Services - Employee Benefits	356,962
300 Purchased Professional and Technical Services	25,105
400 Purchased Property Services	18,000
500 Other Purchased Services	47,975
600 Supplies	168,165
800 Other Objects	1,480
Total Support Services - Central	\$1,097,369
2900 <u>Other Support Services</u>	
500 Other Purchased Services	45,000
Total Other Support Services	\$45,000
Total Support Services	\$16,638,877
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	568,748
200 Personnel Services - Employee Benefits	246,748
300 Purchased Professional and Technical Services	63,222
400 Purchased Property Services	21,774
500 Other Purchased Services	51,043
600 Supplies	135,375
800 Other Objects	19,120
Total Student Activities	\$1,106,030
3300 <u>Community Services</u>	
800 Other Objects	5,000
Total Community Services	\$5,000
3400 <u>Scholarships and Awards</u>	
800 Other Objects	24,000
Total Scholarships and Awards	\$24,000
Total Operation of Non-Instructional Services	\$1,135,030
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,330,873
900 Other Uses of Funds	3,153,000
Total Debt Service / Other Expenditures and Financing Uses	\$4,483,873
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	714,000
Total Interfund Transfers - Out	\$714,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	400,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$400,000
Total Other Expenditures and Financing Uses	\$5,597,873
TOTAL EXPENDITURES	\$52,815,850

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	2,000,000	2,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	4,735,841	4,000,000
Other Capital Projects Fund	640,683	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	5,000	5,000
Child Care Operations Fund		
Other Enterprise Funds	44,500	29,500
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$7,426,024	\$6,034,500

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	20,000,000	18,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments	\$20,000,000	\$18,000,000
TOTAL CASH AND INVESTMENTS	\$27,426,024	\$24,034,500

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund

0510 Bonds Payable	45,761,430	42,608,430
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	522,052	522,052
0599 Other Noncurrent Liabilities		

Total General Fund	\$46,283,482	\$43,130,482
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$46,283,482

\$43,130,482

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$46,283,482	\$43,130,482
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Account Description	Amounts
0810 Nonspendable Fund Balance	686,848
0820 Restricted Fund Balance	285,035
0830 Committed Fund Balance	8,736,309
0840 Assigned Fund Balance	5,430,360
0850 Unassigned Fund Balance	1,545,936
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$15,712,605
5900 Budgetary Reserve	400,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$17,084,488