

# 2021-2022 BUDGET DEVELOPMENT FINAL DRAFT

April 21, 2021

Board of Education



# 2021-2022 Proposed Expenditures

RANGE	DESCRIPTION	2021-2022 (Proposed)	2020-2021 (Approved)
1000-1999	General Support	\$4,051,461	\$3,392,054
2000-2999	Instruction	\$19,139,032	\$19,393,073
5000-5999	Transportation	\$2,470,874	\$2,474,253
7000-7999	Community Services	\$500	\$500
9000-9099	Employee Benefits	\$9,309,681	\$9,074,427
9900-9999	Debt Service	\$4,524,663	\$6,157,426
	<b>Total</b>	<b>\$39,496,211</b>	<b>\$40,491,733</b>

# 2021-2022 Proposed Revenue

RANGE	DESCRIPTION	2021-2022 (Proposed)	2020-2021 (Approved)
A1001	Real Property Taxes/STAR	\$8,814,698	\$8,641,861
A1040	Appropriation of Fund Balance	\$1,302,509	\$2,781,517
A1081	PILOT	\$578,671	\$560,600
A1090	Interest on Taxes	\$20,000	\$15,000
A1320-1335	Misc. Fees	\$16,700	\$16,700
A1410-1489	Misc. Charges	\$8,100	\$8,100
A2230	Tuition Fees	\$22,000	\$22,000
A2401-2650 & A2701	Misc. Int./Rental/Sales	\$10,100	\$8,600
A2701	BOCES Refund	\$125,000	\$175,921
A3101-4601	All State and Federal Aid Lines	\$28,598,433	\$26,105,184
A5031	Interfund Transfers	\$0	\$2,156,250
	<b>TOTAL</b>	<b>\$39,496,211</b>	<b>\$40,491,733</b>

# Other Tax Levy Options

Proposed Tax Levy Calculations for 2021-22	Current Proposal				
	3.39% Increase	2% Increase	1.5% Increase	1% Increase	0% Increase
Prior year levy 2020-21	\$ 8,641,861	\$ 8,641,861	\$ 8,641,861	\$ 8,641,861	\$ 8,641,861
Reserve offset	\$ -	\$ -	\$ -	\$ -	\$ -
Tax cap reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Tax base growth factor	1.0075	1.0075	1.0075	1.0075	1.0075
PY Pilots 2020-21	\$ 560,600	\$ 560,600	\$ 560,600	\$ 560,600	\$ 560,600
Tort Exclusion	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Tax Levy Exclusion	\$ 6,986.00	\$ 6,986.00	\$ 6,986.00	\$ 6,986.00	\$ 6,986.00
Allowable growth factor	1.0123	1.0123	1.0123	1.0123	1.0123
Pilots Next Year 2021-22	\$ 569,460	\$ 569,460	\$ 569,460	\$ 569,460	\$ 569,460
Carryover	\$ 134,643	\$ 134,643	\$ 134,643	\$ 134,643	\$ 134,643
Capital Tax Levy Exclusion YE 2022	\$ 6,201.00	\$ 6,201.00	\$ 6,201.00	\$ 6,201.00	\$ 6,201.00
Tax Cap Limit 2021-22	\$ 8,945,575	\$ 8,945,575	\$ 8,945,575	\$ 8,945,575	\$ 8,945,575
YE2022 Proposed Levy	\$ 8,945,575	\$ 8,814,698	\$ 8,771,489	\$ 8,728,280	\$ 8,641,861
Year-to-Year Increase in Tax Levy	\$ 303,714	\$ 172,837	\$ 129,628	\$ 86,419	\$ -
Difference Between Allowable Limit and Proposed Levy	\$ -	\$ 130,877	\$ 174,086	\$ 217,295	\$ 303,714

# Proposed 2% Tax Levy Increase Impact

NAME	2020-21 ACTUAL	TAXES PAYABLE \$100,000 HOME	2021-22 2% INCREASE PROPOSED	TAXES PAYABLE \$100,000 HOME*	AMOUNT INCREASED*
ALABAMA	20.45219	\$ 2,045.22	20.861707	\$ 2,086.17	\$ 40.95
HARTLAND	22.079068	\$ 2,207.91	22.521161	\$ 2,252.12	\$ 44.21
ALBION	20.239146	\$ 2,023.91	20.644398	\$ 2,064.44	\$ 40.53
BARRE	19.42958	\$ 1,942.96	19.818622	\$ 1,981.86	\$ 38.90
RIDGEWAY	21.351187	\$ 2,135.12	21.778705	\$ 2,177.87	\$ 42.75
SHELBY	20.452343	\$ 2,045.23	20.861964	\$ 2,086.20	\$ 40.96
*ASSUMES 2020-21 ASSESSED VALUES					

# DISCUSSION

