

2021-2022 BUDGET DEVELOPMENT FINAL DRAFT

April 12, 2021

Board of Education



NYS BUDGET UPDATE

- Foundation Aid increased from \$17,999,389 to \$18,539,370 or an increase of \$559,981. Also as part of this budget agreement, Foundation Aid will be fully funded over the next 3 years. This is a long time coming.
- The CRRSA (\$1,558,730) and ARPA (\$5,071,947) stimulus funds were approved as supplemental funding sources. If you recall, in the January aid runs, the CRRSA funds were offset by a corresponding "local adjustment" decrease. These funds will be tracked as "Special Aid" per approved NYS budget language.
- The expense-based aids were broken back out into stand alone line items (ex: BOCES, Transportation, Building, etc.). If you recall, in the January aid runs, all of the expense-based aids were lumped into one "Services Aid" line item.

2021-2022 Final Expenditures

RANGE	DESCRIPTION	2021-2022 (Proposed)	2020-2021 (Approved)
1000-1999	General Support	\$4,051,461	\$3,392,054
2000-2999	Instruction	\$19,139,032	\$19,393,073
5000-5999	Transportation	\$2,470,874	\$2,474,253
7000-7999	Community Services	\$500	\$500
9000-9099	Employee Benefits	\$9,309,681	\$9,074,427
9900-9999	Debt Service	\$4,524,663	\$6,157,426
	Total	\$39,496,211	\$40,491,733

Highlights of 1000-1999: General Support

- Overall increase of \$659,407 in this area
- Eliminated Internal Audit = \$15,500 savings
- Legal services = \$38,000 increase
- Includes new Bobcat for Grounds Dept. = \$47,000
- Records Management Clerical position eliminated in 2020-21
- Most of the increase in this area can be attributed to BOCES purchases (\$481,620) being moved into new codes within this section of the budget.

Highlights of 2000-2999: Instruction

- Overall reduction of \$254,041 in this area
- The following teaching positions are not being filled based upon retirements:
 - Counselor (1.0 FTE)
 - Mathematics (1.0 FTE)
- The following teaching positions are being filled via BOCES:
 - Speech (1.0 FTE)

Highlights of 5000-5999: Transportation

- Overall reduction of \$3,379 in this area
- Includes the purchase of two large busses
 - This allows the district to get back on our normal replacement schedule
- Returns one contract run to the district = \$75,800 savings

Highlights of 9000-9099: Employee Benefits

- Overall increase of \$235,254 in this area
- TRS rate increased to 9.8%
- ERS rate increased to 16.2%
- Health insurance increased by 3%

Highlights of 9900-9999: Debt Service

- Overall reduction of \$1,632,763 in this area
- 2010 Bond has been paid off

2021-2022 Final Revenue

RANGE	DESCRIPTION	2021-2022 (Proposed)	2020-2021 (Approved)
A1001	Real Property Taxes/STAR	\$8,814,698	\$8,641,861
A1040	Appropriation of Fund Balance	\$1,302,509	\$2,781,517
A1081	PILOT	\$578,671	\$560,600
A1090	Interest on Taxes	\$20,000	\$15,000
A1320-1335	Misc. Fees	\$16,700	\$16,700
A1410-1489	Misc. Charges	\$8,100	\$8,100
A2230	Tuition Fees	\$22,000	\$22,000
A2401-2650 & A2701	Misc. Int./Rental/Sales	\$10,100	\$8,600
A2701	BOCES Refund	\$125,000	\$175,921
A3101-4601	All State and Federal Aid Lines	\$28,598,433	\$26,105,184
A5031	Interfund Transfers	\$0	\$2,156,250
	TOTAL	\$39,496,211	\$40,491,733

2021-2022 Tax Cap Levy Calculation

DESCRIPTION	AMOUNT
Real Property Tax Levy YE2021	\$8,641,861
Tax Cap Reserve Offset YE2020 for YE2021 Levy	0
Total Tax Cap Reserve Amount YE2021	0
Tax Base Growth Factor	1.0075
PILOT Receivable YE2021	\$560,600
Tort Exclusion YE2021	0
Capital Levy Exclusion YE2021	\$6,986
Allowable Levy Growth Factor	1.0123
PILOT Receivable YE2022	\$569,460
Allowable Carryover for YE2021	\$134,643
Tax Levy Limit Before Exclusions	\$8,939,374
Tort Exclusion	0
Capital Tax Levy Exclusion YE2021	\$6,201
TRS Exclusion	0
ERS Exclusion	0
Total Exclusions	\$6,201
YE2022 Tax Levy Limit Adjusted for Exclusions	\$8,945,575
YE2022 Proposed Levy (projected at 2% increase)	\$8,814,698
Difference Between Tax Levy Limit and Proposed Levy	\$130,877
Do you plan to override the Tax Cap for YE2022?	NO

2% Tax Levy Increase Impact

NAME	2020-21 ACTUAL	TAXES PAYABLE \$100,000 HOME	2021-22 2% INCREASE PROPOSED	TAXES PAYABLE \$100,000 HOME*	AMOUNT INCREASED*
ALABAMA	20.45219	\$ 2,045.22	20.861707	\$ 2,086.17	\$ 40.95
HARTLAND	22.079068	\$ 2,207.91	22.521161	\$ 2,252.12	\$ 44.21
ALBION	20.239146	\$ 2,023.91	20.644398	\$ 2,064.44	\$ 40.53
BARRE	19.42958	\$ 1,942.96	19.818622	\$ 1,981.86	\$ 38.90
RIDGEWAY	21.351187	\$ 2,135.12	21.778705	\$ 2,177.87	\$ 42.75
SHELBY	20.452343	\$ 2,045.23	20.861964	\$ 2,086.20	\$ 40.96
*ASSUMES 2020-21 ASSESSED VALUES					

2021-2022 Final Expenditures vs. Revenue

DESCRIPTION	2021-2022 (Proposed)
EXPENDITURES	\$39,469,211
REVENUE	\$39,469,211
SURPLUS/DEFICIT	\$0

Budget Vote and Board of Education Election

- The Budget Vote and Board of Education Election will take place on Tuesday, May 18, 2021 from 12:00 PM - 8:00 PM in the District Office Board Room.
 - Absentee ballots can be requested by contacting District Clerk Julie Kuhn at 798-2700 or via email at jkuhn@medinacsd.org
- The following Board of Education seats are also open this year:
 - Two (2), three-year terms for seats currently held by Dr. Ann Webster-Bunch and Lori Draper
 - One (1), one-year term for the seat currently held by Brian Koch. Note that the winner of this seat will begin immediately after the election on May 18, 2021.

2021-2022 Board of Education Approval Needed

- Final budget amount = \$39,496,211
- Tax levy = \$8,814,698

DISCUSSION

