

2022-2023 BUDGET – UPDATE #4

MARCH 14, 2022

BOARD OF EDUCATION MEETING



2022-2023 EXPENDITURE BUDGET UPDATE #4

Account Range	Description	2022-2023 Proposed Budget	2021-2022 Approved Budget
1000 - 1999	GENERAL SUPPORT	4,112,541.20	4,051,460.30
2000 - 2999	INSTRUCTION	18,996,112.80	19,094,272.70
5000 - 5999	TRANSPORTATION	2,887,260.00	2,470,874.00
7000 - 8999	COMMUNITY SERVICES	500.00	500.00
9000 - 9099	EMPLOYEE BENEFITS	9,333,623.00	9,206,604.00
9900 - 9999	DEBT SERVICE	4,516,944.00	4,499,663.00
	Grand Totals	39,846,981.00	39,323,374.00

****Note:** The 2022-2023 projection does not include \$1,020,365 in salaries covered by stimulus funds.

2022-2023 REVENUE BUDGET - UPDATE #4

Account	Description	2022-23 Proposed Budget	2021-22 Approved Budget
A 1001	REAL PROPERTY TAXES	8,814,697.00	8,641,861.00
A 1040	APPROPRIATION OF PLANNED FUND BALANCE	1,302,509.00	1,302,509.00
A 1081	OTHER PAYMENTS IN LIEU OF	557,951.00	578,671.00
A 1085	SCHOOL TAX RELIEF REIMBURSEMENT (STAR)	0.00	0.00
A 1090	INTEREST AND PENALTIES ON	20,000.00	20,000.00
A 1320	SUMMER SCHOOL TUITION	2,500.00	5,000.00
A 1320.001	MUSIC TUITION	1,500.00	3,000.00
A 1320.003	SUMMER MUSIC FESTIVAL	4,000.00	8,200.00
A 1335.001	LOST CALCULATORS	500.00	500.00
A 1410	ADMISSIONS FROM INDIVIDUALS	5,000.00	7,000.00
A 1489	CHARGES FOR SVC MISC	800.00	800.00
A 1489.001	CHARGES FOR SVC VETS PARK	300.00	300.00
A 2230	DAY SCHOOL TUITION OTHER DISTRICTS	22,000.00	22,000.00
A 2401	INTEREST AND EARNINGS	1,500.00	8,000.00
A 2413	RENTAL OF REAL PROPERTY BOCES	100.00	100.00
A 2650	SALES OF SCRAP AND EXCESS	1,000.00	1,000.00
A 2701	REFUND PRIOR YRS BOCES	145,000.00	125,000.00
A 2770	UNCLASSIFIED REVENUES	1,000.00	1,000.00
A 3101	BASIC FORMULA STATE AID	25,543,700.00	25,314,799.00
A 3101.001	SA25 MEDICAID	35,000.00	55,000.00
A 3101.002	SA25 EXCESS COST	985,070.00	1,076,980.00
A 3103	BOARD OF COOPERATIVE EDUC (BOCES)	2,167,664.00	1,959,680.00
A 3260	TEXTBOOKS	80,000.00	84,000.00
A 3262	COMPUTER SOFTWARE AID	20,868.00	19,464.00
A 3262.B	COMPUTER HARDWARE AID	27,839.00	29,160.00
A 3263	LIBRARY A/V LOAN PROGRAM	9,000.00	9,350.00
A 4601	MEDICAID REIMB - FEDERAL	60,000.00	50,000.00
	Grand Totals:	39,809,498.00	39,323,374.00

EXPENDITURES VS. REVEUNE

UPDATE #3

UPDATE #4	
2022-23 PROJECTED EXPENDITURES	\$39,846,981
2022-23 PROJECTED REVENUE	\$39,809,498
DIFFERENCE (+/-)	<\$37,483>

UPCOMING DATES

- March 14, 2022: Update #4 presentation to Board
- March 28, 2022: Budget workshop
- April 1, 2022: Deadline for “on-time” NYS budget
- April 18, 2022: Final 2022-23 budget presentation and Board approval
- April 25, 2022: Property tax report card due to NYSED
- May 3, 2022: Budget Hearing
- May 17, 2022: Annual meeting and election

QUESTIONS?