

# 2022-2023 BUDGET – UPDATE #2

JANUARY 10, 2022

BOARD OF EDUCATION MEETING



# ANTICIPATED/KNOWN CHANGES

- TRS contribution rate 10.5%, up from 9.8%
- ERS contribution rate 15.9%, down from 16.2%
- Health insurance rates will increase 5%-8% (final rates will be approved in January)
- Worker's compensation insurance rate will increase 5% (was approved in December by the BOCES consortium)
- New scoreboards for JSHS gym – preliminary estimate of \$30,000
- Three 72 passenger buses (\$345,000) and one wheelchair bus (\$85,000)
- Diesel & unleaded gas – increased by 15%
- Contract bus runs – increased by 5%
- Natural Gas and Electric increases - TBD

# 2022 STATE OF THE STATE HIGHLIGHTS

- Restated a commitment to fully funding foundation aid by the 2023-24 fiscal year
- Presented the outline of a plan to address the teacher shortage
  - Teacher prep program enrollment is down 50% since 2009
- Proposed providing grants to school districts for hiring mental health related staff
- Outlined a proposal to help create more college-level courses for high school students so that they can “get a head start” on completing college.

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Account Range	Description	2021-2022 Approved Budget	2022-2023 Proposed Budget
1000-1999	General Support	\$4,051,461	\$4,100,577
2000-2999	Instruction**	\$19,094,272	\$18,817,552
5000-5999	Transportation	\$2,470,874	\$2,831,419
7000-8999	Community Services	\$500	\$500
9000-9099	Employee Benefits	\$9,206,604	\$9,640,601
9900-9999	Debt Service	\$4,499,663	\$4,516,944
	Total	\$39,323,374	\$39,907,593
		Difference (+/-)	<\$584,219>

**\*\*Note:** The 2022-2023 projection does not include \$1,020,365 in salaries covered by stimulus funds.

# Tax Levy History (Tax Cap Era)

YEAR	TAX LEVY	% INCREASE OR DECREASE
2008-09	\$9,000,627	0.0%
2009-10	\$9,000,627	0.0%
2010-11	\$9,000,627	0.0%
2011-12	\$9,135,636	1.5%
2012-13	\$9,135,636	0.0%
2013-14	\$9,044,280	-1.0%
2014-15	\$8,863,394	-2.0%
2015-16	\$8,774,760	-1.0%
2016-17	\$8,660,915	-1.3%
2017-18	\$8,641,861	-0.22%
2018-19	\$8,641,861	0.0%
2019-20	\$8,641,861	0.0%
2020-21	\$8,641,861	0.0%
2021-22	\$8,641,861	0.0%

# UPCOMING DATES

- Sometime in January or February: Executive budget proposal will be released. This will give us our first look at 2022-23 state aid figures.
- February 7, 2022: The Board will need to set the 2022-23 tax levy limit at this meeting. It is anticipated that the cap will be 2% this year.
- March 1, 2022: Districts must submit tax levy limit calculations
- March 14, 2022: Update #3 presented
- March 28, 2022: Budget workshop

QUESTIONS?