

2022-2023 BUDGET – DRAFT #1

DECEMBER 13, 2021

BOARD OF EDUCATION MEETING



WHAT WE KNOW SO FAR

- TRS contribution rate 10.5%, up from 9.8%
- ERS contribution rate 15.9%, down from 16.2%
- Health insurance rates increase of 6%
- Worker's compensation insurance rate increase of 5%
- All contractual obligations rolled over into 2022-2023
- Foundation aid will be fully funded over the next two years, but there has been conversation at the state level about an enrollment adjustment using 2010 census data, instead of 2000 census data. For us, that would mean basing our aid on 338 less students.
 - Based upon our current per pupil allocation of \$11,738 that would mean \$3,967,444 less in foundation aid.
 - If anyone is looking for an issue to discuss with our local NYS reps, this would be it!!

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Account Range	Description	2021-2022 Approved Budget	2022-2023 Proposed Budget
1000-1999	General Support	\$4,051,461	\$4,109,243
2000-2999	Instruction**	\$19,094,272	\$19,022,757
5000-5999	Transportation	\$2,470,874	\$2,787,074
7000-8999	Community Services	\$500	\$500
9000-9099	Employee Benefits	\$9,206,604	\$9,644,352
9900-9999	Debt Service	\$4,499,663	\$4,516,944
	Total	\$39,323,374	\$40,080,870
		Difference (+/-)	\$757,496

****Note:** The 2022-2023 projection does not include \$1,020,365 in salaries covered by stimulus funds.

QUESTIONS?