

2023-2024 BUDGET – DRAFT #2

FEBRUARY 6, 2023
BOARD OF EDUCATION MEETING



WHAT WE KNOW SO FAR

- All known contractual obligations rolled over into 2023-2024
- NYS Executive Budget aid amounts released Feb 1st
- TRS contribution rate estimate 9.76%, down from 10.29%
- ERS contribution rate estimate 13.1%, down from 15.9%
- Health insurance rates – increase by 5%
- Worker's compensation insurance rate - increase by 12%

NEW ITEMS FOR 2023-2024

- Second School Resource Officer
- Head Bus Driver position for Transportation Department
- Increased outside Special Education placements by \$400,000

ITEM FOR FURTHER DISCUSSION

- ***Walk Zone Transportation:*** estimated cost of \$892,712 per information provided to the Board in December
- Upcoming negotiations – CSEA and Administrators Association

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Account Range	Description	2022-2023 Approved Budget	2023-2024 Proposed Budget
1000-1999	General Support	\$4,112,541	\$4,512,332
2000-2999	Instruction**	\$19,226,363	\$19,665,264
5000-5999	Transportation	\$2,828,517	\$2,669,999
7000-8999	Community Services	\$500	\$500
9000-9099	Employee Benefits	\$9,252,251	\$9,506,725
9900-9999	Debt Service	\$4,464,144	\$3,771,470
	Total	\$39,884,316	\$40,126,290
		Difference (+/-)	\$241,974 (0.69%)

****Note:** The 2023-2024 projection does not include \$1,189,771 in salaries covered by stimulus funds.

2023-2024 TAX CAP CALCULATION

Tax Levy Limit, Before Adjustments and Exclusions

✓	Real Property Tax Levy FYE 2023	\$8,814,697
✓	Tax Cap Reserve Offset from FYE 2022 Used to Reduce FYE 2023 Levy	\$0
✓	Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2023	---
✓	Tax Base Growth Factor	1.0023
✓	PILOTs Receivable FYE 2023	\$557,951
✓	Tort Exclusion Amount Claimed in FYE 2023	\$0
✓	Capital Tax Levy Exclusion FYE2023	\$188,890
✓	Allowable Levy Growth Factor	1.0200
✓	PILOTs Receivable FYE 2024	\$566,733
✓	Available Carryover from FYE 2023	\$134,639
	Tax Levy Limit Before Adjustments/Exclusions	\$8,956,018

Exclusions

✓	Tort Exclusion	\$0
✓	Capital Tax Levy Exclusion FYE2024	\$115,013
✓	Teachers' Retirement System Exclusion	\$0
✓	Employees' Retirement System Exclusion	\$0
	Total Exclusions	\$115,013
	Your FYE 2024 Tax Levy Limit, Adjusted for Transfers plus Exclusions	\$9,071,031
✓	Total Tax Cap Reserve Amount Used to Reduce FYE 2024 Levy	---
✓	FYE 2024 Proposed Levy, Net of Reserve	\$8,990,990
	Difference Between Tax Levy Limit and Proposed Levy	\$80,041
✓	Do you plan to override the Tax Cap for FYE 2024 ?	No

Cancel

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2023-2024 TAX LEVY CALCULATION

- 2022-2023 Tax Levy = \$8,814, 697 (2% increase over 2021-2022)
- 0% = \$8,814,697
- 1% = \$8,902,844 (increase of \$88,147)
- 2% = \$8,990,990 (increase of \$172,294)
- 2.9% = \$9,071,031 ** (increase of \$256,334)

**maximum levy without a super majority of 60% approval

2023-2024 REVENUE PROJECTION

Account	Account Description	Component	22-23 GENERAL FUND REVENUE	23-24 GENERAL FUND REVENUE
A 1001	REAL PROPERTY TAXES	Administrative:	8,814,697.00	8,814,697.00
A 1040	APPROPRIATION OF PLANNED BALANCE NON CIT	Administrative:	1,413,284.00	1,500,000.00
A 1081	OTHER PAYMENTS IN LIEU OF	Administrative:	557,951.00	566,733.00
A 1090	INTEREST AND PENALTIES ON	Administrative:	20,000.00	20,000.00
A 1320	SUMMER SCHOOL TUITION	Administrative:	2,500.00	2,500.00
A 1320.001	MUSIC TUITION	Administrative:	1,500.00	1,500.00
A 1320.003	SUMMER MUSIC FESTIVAL	Administrative:	4,000.00	4,000.00
A 1335.001	LOST CALCULATORS	Administrative:	500.00	500.00
A 1410	ADMISSIONS FROM INDIVIDUA	Administrative:	5,000.00	7,000.00
A 1489	CHARGES FOR SVC MISC	Administrative:	800.00	1,000.00
A 1489.001	CHARGES FOR SVC VETS	Administrative:	300.00	300.00
A 2230	DAY SCHOOL TUITION OTHER DISTRICTS	Administrative:	22,000.00	40,000.00
A 2401	INTEREST AND EARNINGS	Administrative:	1,500.00	20,000.00
A 2413	RENTAL OF REAL PROPERTY BOCES	Administrative:	100.00	100.00
A 2650	SALES OF SCRAP AND EXCESS	Administrative:	1,000.00	1,000.00
A 2701	REF PRIOR YRS BOCES	Administrative:	145,000.00	165,000.00
A 2770	UNCLASSIFIED REVENUES	Administrative:	1,000.00	10,000.00
A 3101	BASIC FORMULA	Administrative:	25,539,697.00	25,581,720.00
A 3101.001	SA25 MEDICAID	Administrative:	35,000.00	35,000.00
A 3101.002	SA25 EXCESS COST	Administrative:	997,139.00	939,451.00
A 3103	BOARD OF COOPERATIVE EDUC	Administrative:	2,125,955.00	1,981,028.00
A 3260	TEXTBOOKS	Administrative:	78,262.00	74,462.00
A 3262	COMPUTER SOFTWARE AID	Administrative:	20,868.00	22,868.00
A 3262.B	COMPUTER HARDWARE AID	Administrative:	27,263.00	26,968.00
A 3263	LIBRARY A/V LOAN PROGRAM	Administrative:	9,000.00	8,500.00
A 4601	MEDICAID REIMB - FEDERAL	Administrative:	60,000.00	60,000.00
Grand Totals:			39,884,316.00	39,884,327.00

2023-2024 REVENUE vs EXPENDITURES

Draft 2 Expenditures: \$40,126,290

Draft 2 Revenue: \$39,884,327

Difference (+/-) <\$241,963>



IMPORTANT DATES

- February 6th: BOE to set tax levy limit for 2023-24
- February 14th: 2023 Capital Project Vote
- March 1st: Submit tax levy calculation to NYSOSC
- March 27th: Budget workshop as part of BOE meeting
- April 17th: Final 2023-24 budget and tax cap report card must be approved
- April 24th: 2023-24 tax cap report card due to NYSED
- May 16th: Budget vote and Board of Education election

QUESTIONS?