

2024-2025 FINAL PROPOSED BUDGET

APRIL 23, 2024

BOARD OF EDUCATION MEETING



ADMINISTRATIVE COMPONENT BUDGET

THIS SECTION OF THE BUDGET INCLUDES:

- Board of Education
- District Office
- Business Office
- Auditing
- Tax Collection
- Curriculum and Instruction
- School Administration and Support Staff

ADMINISTRATIVE COMPONENT BUDGET

HIGHLIGHTS OF THIS SECTION

- Increases by \$344,468 over 2023-24
- Increase is primarily due to the following:
 - Addition of Director of Curriculum and Instruction back from the ARP grant
 - Addition of Dean of Student positions at each school
 - Addition of school supplies for all students

CAPITAL COMPONENT BUDGET

THIS SECTION OF THE BUDGET INCLUDES:

- Buildings Staff
- Grounds Staff
- Maintenance Staff
- Some Debt Service

CAPITAL COMPONENT BUDGET

HIGHLIGHTS OF THIS SECTION:

- Increases \$56,183 over 2023-24
- Increase is primarily due to the following:
 - Increase in salaries

PROGRAM COMPONENT BUDGET

THIS SECTION OF THE BUDGET INCLUDES:

- Staff Development
- Teacher and Support Staff Salaries
- Special Education
- Occupational Education including BOCES
- Library
- Computer (IT) Department
- Guidance Services
- Health (Clinic) Services
- Cocurricular Activities
- Athletics
- Transportation
- Transportation Maintenance
- All Benefits
- Some Debt Service (Bond Payments)

PROGRAM COMPONENT BUDGET

HIGHLIGHTS OF THIS SECTION:

- Increases \$1,666,456 over 2023-24
- Increase is primarily due to the following:
 - Salaries increase due to ARP positions being added to the General Fund budget
 - *Includes 2.0 FTE AIS Teachers, 8.0 FTE Elementary Teachers, 3.0 FTE Social Workers, 1.0 FTE LTS for Dean of Students and 1.0 FTE Teacher Aides*
 - *Attrition Plan (4.0 FTE) helped somewhat, but did not cover all of the stimulus funded positions kept in budget.*
 - BOCES Tuition for Special Education increased by \$420,815
 - Contract for out of district transportation increased by \$589,960
 - Bus purchases increased by \$200,955
 - Includes three 72-passenger buses
- Debt service reduced by \$1,166,176

A/C/P EXPENDITURE BUDGET TOTAL

COMPONENT	2023-24	2024-25 PROPOSED	DIFFERENCE
ADMINISTRATIVE	\$3,779,606	\$4,124,074	\$344,468
CAPITAL	\$2,324,481	\$2,380,664	\$56,183
PROGRAM	<u>\$33,991,728</u>	<u>\$35,658,183</u>	<u>\$1,666,456</u>
TOTAL	\$40,095,815	\$42,162,921	\$2,067,106

2024-2025 REVENUE BUDGET

MEDINA CENTRAL SCHOOL DISTRICT					
2024-2025 Proposed Revenue Budget					
Account	Account Description	Component	GENERAL FUND REVENUE	GENERAL FUND REVENUE BUDGET	Dollar Difference
A 1001	REAL PROPERTY TAXES	Administrative	8,814,697.00	8,990,990.00	176,293.00
A 1040	APPROPRIATION OF PLANNED BALANCE NON	Administrative	1,413,284.00	1,603,832.00	190,548.00
A 1081	OTHER PAYMENTS IN LIEU OF	Administrative	566,733.00	471,339.15	-95,393.85
A 1090	INTEREST AND PENALTIES ON	Administrative	20,000.00	20,000.00	0.00
A 1320	SUMMER SCHOOL TUITION	Administrative	2,500.00	2,500.00	0.00
A 1320.001	MUSIC TUITION	Administrative	1,500.00	1,500.00	0.00
A 1320.003	SUMMER MUSIC FESTIVAL	Administrative	4,000.00	4,000.00	0.00
A 1335.001	LOST CALCULATORS & CHROMEBOOKS	Administrative	500.00	500.00	0.00
A 1410	ADMISSIONS FROM INDIVIDUA	Administrative	7,000.00	8,000.00	1,000.00
A 1489	CHARGES FOR SVC MISC	Administrative	1,000.00	1,000.00	0.00
A 1489.001	CHARGES FOR SVC VETS	Administrative	300.00	300.00	0.00
A 2230	DAY SCHOOL TUITION OTHER DISTRICTS	Administrative	40,000.00	40,000.00	0.00
A 2401	INTEREST AND EARNINGS	Administrative	100,000.00	175,000.00	75,000.00
A 2413	RENTAL OF REAL PROPERTY BOCES	Administrative	100.00	100.00	0.00
A 2650	SALES OF SCRAP AND EXCESS	Administrative	1,000.00	1,000.00	0.00
A 2701	REF PRIOR YRS BOCES	Administrative	165,000.00	195,000.00	30,000.00
A 2770	UNCLASSIFIED REVENUES	Administrative	10,000.00	10,000.00	0.00
A 3101	BASIC FORMULA	Administrative	25,789,763.00	26,296,107.00	506,344.00
A 3101.001	SA25 MEDICAID	Administrative	35,000.00	70,000.00	35,000.00
A 3101.002	SA25 EXCESS COST	Administrative	943,986.00	1,072,958.00	128,972.00
A 3103	BOARD OF COOPERATIVE EDUC	Administrative	1,981,028.00	2,448,850.00	467,822.00
A 3260	TEXTBOOKS	Administrative	81,084.00	79,861.00	-1,223.00
A 3262	COMPUTER SOFTWARE AID	Administrative	20,717.00	20,403.00	-314.00
A 3262.B	COMPUTER HARDWARE AID	Administrative	27,979.00	27,456.00	-523.00
A 3263	LIBRARY A/V LOAN PROGRAM	Administrative	8,644.00	8,513.00	-131.00
A 4601	MEDICAID REIMB - FEDERAL	Administrative	60,000.00	60,000.00	0.00
A 5031	INTERFUND TRANSFERS	Administrative	0.00	553,712.00	553,712.00
		Grand Totals:	40,095,815.00	42,162,921.15	2,067,106.15

2024-2025

REVENUE VS EXPENDITURES

COMPONENT	2024-25 BUDGET			
EXPENDITURES:				
	ADMINISTRATIVE	\$4,124,074		
	CAPITAL	\$2,380,664		
	PROGRAM	<u>\$35,658,183</u>		
				\$42,162,921
REVENUE:				
		<u>\$42,162,921</u>		
				<u>\$42,162,921</u>
DIFFERENCE				BALANCED

HOW THE GAP WAS CLOSED?

ADDITIONAL FOUNDATION AID: \$53,582

- *Note: This amount is \$268,597 LESS than than constitutionally required by NYS*

USE RESERVES:

- ERS Reserve to make NYSLRS payment: Up to \$500,000
- Unemployment Reserve as a one-time revenue source: Up to \$300,000

REDUCE OTHER EXPENSES:

- Equipment: \$52,225
- Conferences other than grant funded: \$31,475
- Supplies other than student supplies: \$62,784 (30%)

TAX IMPACT EXAMPLE

(for an assessed value of \$100,000)

MUNICIPALITY	2023	\$100,000.00	2024	\$100,000.00	DIFFERENCE		
ALABAMA	\$ 14.03	\$ 1,403.00	\$ 14.31	\$ 1,431.00	\$ 28.00		
ALBION	\$ 18.96	\$ 1,896.00	\$ 19.34	\$ 1,934.00	\$ 38.00		
BARRE	\$ 15.59	\$ 1,559.00	\$ 15.90	\$ 1,590.00	\$ 31.00		
HARTLAND	\$ 22.63	\$ 2,263.00	\$ 23.08	\$ 2,308.00	\$ 45.00		
RIDGEWAY	\$ 14.03	\$ 1,403.00	\$ 14.31	\$ 1,431.00	\$ 28.00		
SHELBY	\$ 14.03	\$ 1,403.00	\$ 14.31	\$ 1,431.00	\$ 28.00		
<p><u>NOTE:</u> This information is based upon 2023 assessment and equalization rates provided to the District and is for informational purposes only based upon a tax levy of \$8,990,990.</p> <p>Final rates will be set by the Orleans County Office of Real Property Tax in August 2024</p>							

UPCOMING IMPORTANT DATES

- April 23, 2024: Final 2024-2025 budget must be approved at this Board of Education meeting
- April 29, 2024: Property Tax Report Card due to NYS
- April 30, 2024: Budget Book made available
- May 7, 2024: Budget Hearing
- May 21, 2024: Budget Vote and Board Election

DISCUSSION