

# 2024-2025 BUDGET – DRAFT #1

DECEMBER 4, 2023

BOARD OF EDUCATION MEETING



# WHAT WE KNOW SO FAR

- All known contractual obligations rolled over into 2024-2025
  - Including all positions currently covered by stimulus grants
- TRS contribution rate estimate 10.25%, up from 9.76%
- ERS contribution rate estimate 15.2%, up from 13.1%
- Health insurance rates – estimated 8% increase
- Worker's compensation insurance rate - nothing to report yet
- Contract transportation rates – nothing to report yet
- Includes 3 large and 2 small bus purchases
- Does NOT include increased labor/maintenance costs for transporting all students in the walk zone

# 2024-2025 BUDGET DRAFT #1 - Rollover

Account Range	Description	2023-24 Approved Budget	2024-25 Rollover Budget	Difference (+/-)
1000-1999	General Support	\$ 4,782,137	\$ 4,917,767	\$ 135,630
2000-2999	Instruction	\$ 19,640,491	\$ 21,808,933	\$ 2,168,442
5000-5999	Transportation	\$ 2,670,029	\$ 3,215,940	\$ 545,911
7000-8999	Community Services	\$ 500	\$ 500	\$ -
9000-9099	Employee Benefits	\$ 9,231,188	\$ 10,288,660	\$ 1,057,472
9700-9799	Debt Service		\$ 225,000	\$ 225,000
9900-9999	Interfund Transfers	\$ 3,771,470	\$ 2,605,294	\$ (1,166,176)
	<b>Total</b>	<b>\$ 40,095,815</b>	<b>\$ 43,062,094</b>	<b>\$ 2,966,279</b>

# Walk Zone Transportation Estimates

Quantity	Item Description	Hours per day	Contractual Work Days	Hourly Rate (avg)	Cost	Total	Notes
3	72 Passenger Bus				\$ 167,443	\$ 502,329	Included in 2024-25 budget
1	30 Passenger Bus				\$ 95,285	\$ 95,285	Included in 2024-25 budget
1	35 Passenger Bus				\$ 103,541	\$ 103,541	Included in 2024-25 budget
21	Drivers Additional Hours	2	186	\$ 23.78	\$ 185,769	\$ 185,769	
21	Attendant Additional Hours	2	186	\$ 17.00	\$ 132,804	\$ 132,804	
	NYSERS Retirement (15.2%)					\$ 48,423	
	FICA/Medicare (7.65%)					\$ 24,371	
	Maintenance Costs					\$ 36,000	
	Fuel Costs					\$ 60,000	
					<b>Total</b>	<b>\$ 1,188,522</b>	
	<b>Students in Walk Zone</b>						
	Oak Orchard	52					
	Wise Intermediate	68					
	Medina JSHS	130					
	Total	250					
					<b>Cost Without Bus Purchases</b>	<b>\$ 487,367</b>	

DISCUSSION?