

## Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:			2859-01					
Fund	FY 2023 Beginning Fund Balances		FY 2023 Actual Revenues and Transfers In		FY 2023 Actual Expenditures and Transfers Out		June 30, 2023 Actual Fund Balances		FY 2024 Budget Revenues and Transfers In		FY 2024 Budget Expenditures and Transfers Out		June 30, 2024 Projected Fund Balances	
General Fund/Restricted	\$	1,103,932	\$ 2,172,674	\$	2,060,387	\$	1,216,219	\$	2,200,000	\$	2,600,000	\$	816,219	
General Fund/Other	\$	3,792,176	\$ 18,102,267	\$	18,344,344	\$	3,550,099	\$	17,167,712	\$	17,112,985	\$	3,604,826	
Food Service Fund	\$	345,836	\$ 1,156,049	\$	1,206,772	\$	295,113	\$	1,111,474	\$	1,181,125	\$	225,462	
Community Service Fund	\$	423,809	\$ 1,066,073	\$	932,687	\$	557,195	\$	1,284,817	\$	1,175,437	\$	666,575	
Building Construction Fund	\$	-	\$ -	\$	-	\$	-			\$	-	\$	-	
Debt Service Fund	\$	331,018	\$ 1,542,495	\$	1,537,388	\$	336,125	\$	1,540,890	\$	1,490,784	\$	386,231	
Trust Fund	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-	
Internal Service Fund	\$	-				\$	-					\$	-	
* OPEB Revocable Trust Fund	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-	
OPEB Irrevocable Trust Fund	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-	
OPEB Debt Service Fund	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-	
Total - All Funds	\$	5,996,771	\$ 24,039,558	\$	24,081,578		5,954,751		23,304,893	\$	23,560,331	\$	5,699,313	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81										
Outstanding July 1, 2022	\$	21,590,000		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023						\$			-	
Plus: New Issues	\$	-		L										
Less: Redemeed Issues	\$	675,000		Cost per student - Average Daily Membership (ADM) 06/30/2023										
Outstanding June 30, 2023	\$	20,915,000												
Short-Term Debt				Total Operating Expenditures					\$ 22,045,353.00					
Certificates of Indebtedness	\$	-		FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM						1,446.80				
Other Short-Term Indebtedness	\$	-		FY 2023 Operating Cost per ADM							\$ 15,237.32			

The complete budget may be inspected upon request to the superintendent.

Comments:

The complete budget may be inspected upon request to the superintendent. The above budget numbers do not include the student activities accounts.