LEVY LIMITATION AND CERTIFICATION REPORT OUTLINE

SCHOOL YEAR	FORMULA ALLOWANCE	TAX RATE
2009-10	5,124	0.0000
2010-11	5,124	0.0000
2011-12	5,174	0.0000
2012-13	5,224	0.0000
2013-14	5,302	0.0000
2014-15	5,831	0.0035
2015-16	5,948	0.0033
2016-17	6,067	0.0030
2017-18	6,188	0.0014
2018-19	6,312	0.0000
2019-20	6,438	0.0000
2020-21	6,567	0.0000

NOTE: ABOVE NUMBERS ARE NOT ALWAYS COMPARABLE FROM YEAR TO YEAR.

WEIGHTS FOR PUPIL UNITS	FY 2008- FY 2014	FY 2015 & LATER
PRE-KGN HCP:	1.250	1.000
HCP-KGN:	1.000	1.000
REG-KGN PART:	0.612	0.550
REG-KGN ALL:	0.612	1.000
GRADES 1-3:	1.115	1.000
GRADES 4-6:	1.060	1.000
GRADES 7-12:	1.300	1.200

PROPERTY VALUATION DATA

MARKET VALUE

1	2014 MARKET VALUE	1,635,174,762
2	2015 MARKET VALUE	1,659,959,700
3	2016 MARKET VALUE	1,591,831,800
4	2017 MARKET VALUE	1,605,055,500
5	2018 MARKET VALUE	1,593,027,000

REFERENDUM MARKET VALUE (RMV)

6	2014 RMV	707,535,785
7	2015 RMV	735,995,730
8	2016 RMV	767,609,675
9	2017 RMV	849,897,350
10	2018 RMV	912,239,250

NET TAX CAPACITY (NTC)

11	2014 NTC	13,985,986
12	2015 NTC	14,240,026
13	2016 NTC	13,946,204
14	2017 NTC	14,503,844
15	2018 NTC	14,794,155

SALES RATIO

16	2014 SALES RATIO	90.9%
17	2015 SALES RATIO	105.9%
18	2016 SALES RATIO	100.7%
19	2017 SALES RATIO	100.3%
20	2018 SALES RATIO	96.1%

UNLIMITED ADJUSTED NTC (UANTC)

21	2014 UANTC=(11)/(16)=	15,388,205
22	2015 UANTC=(12)/(17)=	13,441,976
23	2016 UANTC=(13)/(18)=	13,853,320
24	2017 UANTC=(14)/(19)=	14,467,487
25	2018 UANTC=(15)/(20)=	15,397,703

ADJUSTED NTC (ANTC)

26	2014 ANTC	15,388,205
27	2015 ANTC	13,441,976
28	2016 ANTC	13,853,320
29	2017 ANTC	14,467,487
30	2018 ANTC	15,397,703

AG MODIFIED ANTC FOR LTFM

31	2016 AG MODIFIED ANTC	10,549,015
32	2017 AG MODIFIED ANTC	11,677,068
33	2018 AG MODIFIED ANTC	12,650,522

PROPERTY VALUATIONS (CONT)

ANTC FOR DEBT SERVICE ONLY

34	2018 ANTC FOR JOBZ	
35	2018 ANTC INCL JOBZ VALUE = (30)+(34) =	15,397,703

PUPIL DATA

RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.

RESIDENT AVE DAILY MEMBERSHIP (ADM)

36	2016-17 RES ADM (ACT)	1,929.87
37	2017-18 RES ADM (ACT)	1,966.33
38	2018-19 RES ADM (PREL	1,990.64
39	2019-20 RES ADM (EST)	1,943.00
40	2020-21 RES ADM (EST)	1,926.00
41	2021-22 RES ADM (EST)	1,879.00

RESIDENT PUPIL UNITS

42	2016-17 RES PU (ACT)	2,119.75
43	2017-18 RES PU (ACT)	2,158.73
44	2018-19 RES PU (PRELI	2,187.20
45	2019-20 RES PU (EST)	2,136.20
46	2020-21 RES PU (EST)	2,115.80

ADJUSTED ADM

47	2016-17 ADJ ADM (ACT)	1,580.28
48	2017-18 ADJ ADM (ACT)	1,590.91
49	2018-19 ADJ ADM (PREL	1,596.93
50	2019-20 ADJ ADM (EST)	1,574.00
51	2020-21 ADJ ADM (EST)	1,582.00
52	2021-22 ADJ ADM (EST)	1,588.00

ADJUSTED PUPIL UNITS

53	2016-17 ADJ PU (ACT)	1,732.76
54	2017-18 ADJ PU (ACT)	1,746.88
55	2018-19 ADJ PU (PRELI	1,753.80
56	2019-20 ADJ PU (EST)	1,728.20
57	2020-21 ADJ PU (EST)	1,741.40

VOLUNTARY PRE-K ADJUSTED ADM

58	2017-18 ADJ VPK ADM	
59	2018-19 ADJ VPK ADM	
60	2019-20 ADJ VPK ADM	
61	2020-21 ADJ VPK ADM	

PUPIL DATA (CONT)

VOLUNTARY PRE-K ADJUSTED PUPIL UNITS

62 2017-18 ADJ VPK PU
63 2018-19 ADJ VPK PU
64 2019-20 ADJ VPK PU
65 2020-21 ADJ VPK PU

SCHOOL READINESS PLUS ADJUSTED ADM

66 2017-18 ADJ SRP ADM
67 2018-19 ADJ SRP ADM
68 2019-20 ADJ SRP ADM
69 2020-21 ADJ SRP ADM

SCHOOL READINESS PLUS PUPIL UNITS

70 2017-18 ADJ SRP PU
71 2018-19 ADJ SRP PU
72 2019-20 ADJ SRP PU
73 2020-21 ADJ SRP PU

(NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (37-41), (43-46) (48-52), AND (54-57)

EXTENDED TIME ADM
ADM >1.0 CAPPED AT 0.2

74	2016-17 EXT ADM (ACT)	.16
75	2017-18 EXT ADM (ACT)	.10
76	2018-19 EXT ADM (PREL	.18
77	2019-20 EXT ADM (EST)	
78	2020-21 EXT ADM (EST)	
79	2021-22 EXT ADM (EST)	

EXTENDED TIME PU

80	2016-17 EXT TIME PU	.16
81	2017-18 EXT TIME PU	.11
82	2018-19 EXT TIME PU	.19
83	2019-20 EXT TIME PU	
84	2020-21 EXT TIME PU	

GENERAL EDUCATION REVENUE

BASIC REVENUE

101 FY 2021 FORMULA ALLOW 6,567.00
57 2020-21 ADJ PU (EST) 1,741.40

102 BASIC REVENUE
= (57) X (101) = 11,435,773.80

GENERAL EDUCATION REVENUE (CONT)

DECLINING ENROLLMENT REV

56 2019-20 ADJ PU (EST) 1,728.20
57 2020-21 ADJ PU (EST) 1,741.40

103 DECLINING PUPIL UNITS
= GREATER OF ZERO OR
= (56) - (57)

104 DECLINING ENROLL ALLOW
= 0.28 X (101) = 1,838.76

105 DECLINING ENROLL REV
= (103) X (104) =

PENSION ADJUSTMENT REVENUE

106 PENSION ADJUST ALLOWANCE
(FY 2020 GEN ED REV REPORT, LINE 50)

107 INITIAL PENSION ADJ REV
= (57) X (106)=

108 FY20 RETIRE SALARIES 8,096,961.13

109 PENSION ADJUST RATE .0063

110 RETIRE PENSION ADJUST
= (108) X (109) = 51,010.85

111 TOTAL PENSION ADJ REV
= (107) + (110) = 51,010.85

GIFTED & TALENTED REVENUE

112 GIFTED & TALENTED REV
= (57) X $13.00 = 22,638.20

EXTENDED TIME REVENUE

84 2020-21 EXT PU (EST)
113 EXTENDED TIME REVENUE
= (84) X $5,117 =

COMPENSATORY REVENUE

114 FY 2020 COMPENSATORY REVENUE (FROM FY 2020 GEN ED REV REPORT, LINES 60 AND 61) 543,438.94

COMPENSATORY REVENUE (CONT)

115 EST FY 2021 COMPENSATORY
REVENUE = (114)
X (6,567-839)/(6,438-839)
X [(50)/(49)] = 547,976.77

116 COMPENSATORY PILOT

117 TOTAL COMPENSATORY REV
=(115)+(116) = 547,976.77

ENGLISH LEARNER (EL)

118 2020-21 ELIGIBLE
EL ADM (EST)
(7 YEAR LIMIT) 91.00

119 IF(118)=0, ZERO; ELSE
GTR OF 20, (118) = 91.00

120 EL REVENUE
= (119) X $704 = 64,064.00

121 2020-21 ADM SRV (EST) 1,571.78

122 EL CONCENTRATION
RATIO = (118)/(121) = .05789614

123 EL CONCENTRATION
FACTOR = LSR OF 1 OR
(122)/.115 = .50344470

124 EL PUPIL UNITS
= (118) X (123) = 45.81

125 EL CONCENTRATION REV
= (124) X $250 = 11,452.50

126 DISTRICT EL REV +
EL CONCENTRATION REV
= (120)+(125) = 75,516.50

127 BASIC SKILLS REVENUE
= (117)+(126) = 623,493.27

SPARSITY REVENUE

128 ATTENDANCE AREA
FOR SPARSITY 270.18
129 DIST TO NEAREST HS 11.3

130 ISOLATION INDEX
= [SQ RT (.55 X (128))]
+ (129) = 23.5

SPARSITY REVENUE (CONT)

131 ISOLATION INDEX RATIO
= [(130)-23]/10, WITH
MIN=0 AND MAX=1.5 .05

132 2020-21 ADM SRV, 7-12 787.02

133 SECONDARY SPARSITY ADM RATIO
= GREATER OF ZERO OR
[400-(132)]
/[400+(132)] =

134 SECONDARY SPARSITY REVENUE
= [(101) - $530]
X (131)X(132)X(133)
OR MEMO:

135 ELEM SPARSITY REVENUE
(SEE WEBSITE)

136 PRELIM SPARSITY REVENUE
= (134)+(135) =

137 FY 2020 SPARSITY REV
(FY 2020 GEN ED REV
REPORT, LINE 92)

138 ELIGIBLE FOR CLOSED
BUILDING ADJUSTMENT? NO

139 SPARSITY REVENUE
IF (138)=YES, (139) =
GTR OF (136) OR (137);
ELSE (139) = (136)

SMALL SCHOOLS REVENUE

57 2020-21 ADJ PU (EST) 1,741.40

140 SMALL SCHOOLS RATIO =
GTR OF ZERO OR
[960-(57)]/960 =

141 SMALL SCHOOLS ALLOWANCE
= (140) X $544 =

142 SMALL SCHOOLS REVENUE
= (57) X (141) =

TRANSPORTATION SPARSITY

143 ATTENDANCE AREA 270.18
144 SQUARE MILES PER
RES PU = (143)/(46) = .1277

TRANSPORTATION SPARSITY (CONT)

145 SPARSITY INDEX = GTR
OF (144) OR 0.2 = .2000
146 DENSITY INDEX
= LSR OF (144) OR 0.2
BUT AT LEAST .005 = .1277

147 PRELIMINARY TOTAL
TRANSPORT ALLOWANCE
= [(145) RAISED TO .26 POWER]
X [(146) RAISED TO .13 POWER]
X .141 X (101) = 466.29

148 TRANSPORTATION
SPARSITY ALLOWANCE
= GTR OF ZERO OR (147)
-[.0466 X (101)]= 160.27

149 INITIAL TRANSPORTATION
SPARSITY REVENUE
(57) X (148) = 279,094.18

150 FY 2020 EST REG AND EXCESS
TRANSP COST (FIN 720 + DEP)
(FROM FEB19 FORECAST) 793,216.79

151 FY 2019 EST REG AND EXCESS
TRANSP COST (FIN 720 + DEP)
(FROM FEB19 FORECAST) 779,174.74

152 FY 2019 REG AND EXCESS
TRANSP COST TIMES 105%
= (151) X 1.05 = 818,133.48

153 ADJUSTED TRANSP COST
= LSR OF (150)
OR (152) = 793,216.79

154 FY 2020 BASIC REVENUE
(2019-20 GEN ED REV
REPORT LINE 46) 11,150,616.00

155 TRANSPORTATION PORTION
OF FY 2020 BASIC REVENUE
= (154) X .0466 = 519,618.71

156 FY 2020 TRANSP SPARSITY
REV(2019-20 GEN ED REV
REPORT, LINE 111) 271,161.92

157 FY 2020 CHARTER TRANSP ADJ
REV(2019-20 GEN ED REV
REPORT, LINE 315)

TRANSPORTATION SPARSITY (CONT)

158 REIMBURSEMENT OF TRANS FOR PREGNANT
AND PARENTING TEENS

159 FY 2020 TRANSP REV SUBTOTAL
=(155)+(156)+
+(157)-(158) = 790,780.63

160 TRANSP EXCESS COST
= GTR OF ZERO OR
(153)-(159) = 2,436.16

161 PUPIL TRANSP ADJ
IF (160)=0, THEN (161)=0
ELSE (160) * .182 = 443.38

162 TOTAL TRANSPORTATION
SPARSITY REVENUE
= (149) + (161) = 279,537.56

INITIAL GENERAL ED REVENUE

102	BASIC	11,435,773.80
105	DECLINING ENROLL	
111	PENSION ADJUSTMENT	51,010.85
112	GIFTED & TALENTED	22,638.20
113	EXTENDED TIME	
127	BASIC SKILLS	623,493.27
139	SPARSITY	
142	SMALL SCHOOLS	
162	TRANSPORT SPARSITY	279,537.56

163 INITIAL GENERAL ED REV
= (102)+(105)+(111)
+ (112)+(113)+(127)
+ (139)+(142)+(162) = 12,412,453.68

OPERATING CAPITAL

164 AVE BUILDING AGE (EST)
(NOT > 50 YEARS) 34.28
165 FACILITIES AGE INDEX =
1 + [.01 X (164)] = 1.3428
166 OPERATING CAPITAL
ALLOWANCE = $79
+ [$109 X (165)] = 225.37

167 YEAR ROUND PU SRV
168 OPERATING CAP REVENUE
= (57) X (166)
+ (167) X $31 = 392,459.32

LOCAL OPTIONAL REVENUE

169	MAXIMUM LOCAL OPTIONAL ALLOWANCE	724.00
170	FY 2021 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00
57	2020-21 ADJ PU (EST)	1,741.40
171	LOCAL OPTIONAL REVENUE = (170) X (57) =	1,260,773.60
172	TIER 1 LOR CAP/APU	300.00
173	TIER 2 LOR CAP/APU	724.00
174	TIER 1 LOR = LSR OF = (170) OR (172)	300.00
175	TIER 2 LOR = [LSR OF (170) OR (173)]-(174)	424.00
176	TOTAL, TIER 1 = (57) X (174) =	522,420.00
177	TOTAL, TIER 2 = (57) X (175) =	738,353.60

REFERENDUM ALLOWANCES

EXIST AUTH FOR ELECTIONS BEFORE CY 2014

REF AUTH W/O INFLATION

178	FY 2020 AUTHORITY FROM BEFORE CY 2014 (FY 2020 GEN ED REV REPORT, LINE 122)	900.88
179	PHASEOUT OF LINE (178) =	900.88
180	FY 2021 RESULT (MAY INCL BRD CONV) =(178)-(179) =	

REF AUTH WITH INFLATION

181	FY 2020 AUTHORITY FROM BEFORE CY 2014 (FY 2020 GEN ED REV REPORT, LINE 125)	
182	PHASEOUT OF LINE (181)	

REFERENDUM AUTHORITY (CONT)

183	FY 2021 RESULT BEFORE INFLATION ADJUSTMENT = (181)- (182) =	
184	FY 2021 INFLATION FACTOR	1.0185
185	FY 2021 RESULT AFTER INFLATION ADJUSTMENT (MAY INCL BRD CONV) = (183) X (184) =	
186	BOARD CONVERTED ALLOWANCE CONTINUING AFTER PHASEOUT ON LINES (179) AND (182)	
187	COMBINED AUTH SUBJECT TO LOR SUBTRACTION BEFORE REDUCTION = (180)+(185)+(186) =	
188	LOR SUBTRACTION	424.00
189	COMBINED AUTH SUBJECT TO LOR REDUCT AFTER REDUCTION = GTR OF ZERO OR[(187)-(188)]=	

EXIST AUTH FOR ELECTIONS SINCE CY 2014

REF AUTH W/O INFLATION

190	FY 2020 AUTHORITY SINCE CY 2014 (FY 2020 GEN ED REV REPORT, LINE 128)	
191	PHASEOUT OF LINE (190)	
192	ADDED BY ELECTIONS HELD IN CY 2018 WITH DELAY	
193	FY 2021 RESULT (MAY INCL BRD CONV) = (190)-(191)+(192) =	

REF AUTH WITH INFLATION

194	FY 2020 AUTHORITY SINCE CY 2014 (FY 2020 GEN ED REV REPORT, LINE 133)	

REFERENDUM AUTHORITY (CONT)

195	PHASEOUT OF LINE (194)	
196	FY 2021 RESULT BEFORE INFLATION ADJUSTMENT = (194)-(195) =	
184	FY 2021 INFLATION FACTOR	1.0185
197	FY 2021 RESULT AFTER INFLATION ADJUSTMENT (MAY INCL BRD CONV) = (196) X (184) =	
198	ADDED BY ELECTIONS HELD IN CY 2018 WITH DELAY	
199	BOARD CONVERTED ALLOWANCE CONTINUING AFTER PHASEOUT ON LINES (191) AND (195)	
200	BOARD APPROVED CREATED AUTHORITY	
201	COMBINED AUTH SUBJ TO $300 SUBTRACTION = (189)+(193)+(197) + (198) + (200) =	
202	$300 SUBTRACTION	300.00
203	TOTAL AUTH AFTER SUBTRACT AND BEFORE ELECTIONS = (201)-(202) =	

NEW ELECTIONS WITHOUT INFLATION

204	FY 2021 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2019	
205	FY 2021 $/APU ADDED BY ELECTIONS HELD IN CY 2019	

NEW ELECTIONS WITH INFLATION

206	FY 2021 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2019	

REFERENDUM AUTHORITY (CONT)

207	FY 2021 $/APU ADDED BY ELECTIONS HELD IN CY 2019	460.00
208	FY 2021 $/APU UNCAPPED TOTAL, ALL AUTHORITIES AFTER LOC EQUITY SUBTRACTION AND BOARD APPROVED NEW AUTHORITY = (203)-(204)+(205) - (206)+(207) =	460.00

REFERENDUM CAPS

209	INFLATION FACTOR AS SET IN STATUTE	1.0000
210	STANDARD CAP =[2079.50X(209)]-300=	1,779.50
211	FY21 ALTERNATE CAP	939.10
139	SPARSITY REVENUE	
212	CAP ON AUTHORITY PER APU: IF (139)>0 THERE IS NO CAP; ELSE (212) = GTR OF (210) OR (211)	1,779.50
213	FY 2021 $/ADJ PU, CAPPED TOTAL = LSR OF (208) OR (212) =	460.00
57	2020-21 ADJ PU (EST)	1,741.40
214	FY 2021 REFER REVENUE = (57) X (213) =	801,044.00

TRANSITION REVENUE

215	TRANSITION ALLOWANCE (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 174)	33.88
216	TRANSITION REVENUE = (57) X (215) =	58,998.63

EQUITY REVENUE

217	METRO 5TH PERCENTILE	6,871.32
218	METRO 95TH PERCENTILE	8,707.35
219	METRO GAP =(218)-(217) =	1,836.03
220	RURAL 5TH PERCENTILE	6,867.00
221	RURAL 95TH PERCENTILE	8,614.10
222	RURAL GAP =(221)-(220) =	1,747.10
223	DISTRICT'S REGION: METRO=MET; RURAL=RUR	RUR
224	DIST'S REGION'S EQUITY GAP = (219) OR (222)=	1,747.10
225	DIST'S REGION'S 95TH PCT = (218) OR (221)=	8,614.10
226	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES = [(102)+(214)+ (216)+(176)]/(57) =	7,360.88
227	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (225)-(226) =	1,253.22
228	EQUITY INDEX = (227)/(224) =	.71731441
229	= $80 X (228) =	57.39
230	INITIAL EQUITY ALLOW IF (227)=0 THEN (230)=0 ELSE (230)=$14+(229)	71.39
57	2020-21 ADJ PU (EST)	1,741.40
231	= (57) X (230) =	124,318.55
232	FY 2021 STATE AVERAGE REF REV & TIER 1 LOR	1,135.87
233	=.10 X[(232)] =	113.59
213	FY 2021 DISTRICT REFERENDUM REV/ADJ PU	460.00

EQUITY REVENUE (CONT)

174	TIER 1 LOR ALLOWANCE REVENUE	300.00
234	= GTR OF ZERO OR [(233)-(213)-(174)] =	
57	2020-21 ADJ PU (EST)	1,741.40
235	= LSR OF $100,000 OR [(57) X (234)] =	
236	= (231)+(235) =	124,318.55
237	BOTH RUR AND MET = = 0.25 X (236)	31,079.63
57	2020-21 ADJ PU (EST)	1,741.40
238	= $50.00 X (57) =	87,070.00
239	EQUITY REVENUE = (236)+(237)+(238) =	242,468.18

OPERATING CAPITAL AIDS & LEVIES

168	OPERATING CAP REVENUE	392,459.32
30	2018 ANTC	15,397,703
57	2020-21 ADJ PU (EST)	1,741.40
240	FY 2021 ANTC/ADJ PU = (30)/(57) =	8,842.14
241	LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (240)/$23,885 =	.37019636
242	OPERATING CAP LIMIT = (168) X (241) =	145,287.01
243	OPERATING CAP AID = (168)-(242) =	247,172.31

LOCAL OPTIONAL AIDS & LEVIES

176	TOTAL, TIER 1 = (57) X (174) =	522,420.00
177	TOTAL, TIER 2 = (57) X (175) =	738,353.60
10	2018 RMV	912,239,250
46	2020-21 RES PU (EST)	2,115.80
244	FY 2021 RMV/RES PU = (10)/(46) =	431,155.71

LOCAL OPT AIDS & LEVIES (CONT)

245 LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (244)/$880,000 = .48994967

246 LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (244)/$510,000 = .84540335

247 TIER 1 LOR LEVY = (176) X (245) = 255,959.51

248 TIER 2 LOR LEVY = (177) X (246) = 624,206.61

249 TIER 1 LOR AID = (176) - (247) = 266,460.49

250 TIER 2 LOR AID = (177) - (248) = 114,146.99

EQUITY AIDS & LEVIES

239 EQUITY REVENUE 242,468.18

251 EQUITY LIMIT = (239) X (246) = 204,983.41
252 EQUITY AID = (239)-(251) = 37,484.77

TRANSITION AIDS & LEVIES

216 TRANSITION REVENUE 58,998.63

253 TRANSITION LIMIT = (216) X (246) = 49,877.64
254 TRANSITION AID = (216)-(253) = 9,120.99

REFERENDUM AIDS & LEVIES

213 REFER $/APU ALL AUTHORITIES 460.00

255 TIER 1 CAP/APU 460.00
256 TIER 2 CAP/APU = 0.25 X (101)-$300 = 1,341.75

139 SPARSITY REVENUE

REFERENDUM AIDS & LEVIES (CONT)

257 TIER 2 CAP/APU IF (139) > ZERO THEN (257) = 9,999.99 ELSE (257) = (256) 1,341.75

BREAKDOWN OF $/APU BY TIER, ALL AUTHORITIES

258 TIER 1 = LSR OF (213) OR (255) = 460.00
259 TIER 2 = [LSR OF (213) OR (257)]-(258) =
260 UNEQUALIZED = (213)-(258) - (259) =

BREAKDOWN OF REFERENDUM REVENUES

214 REFERENDUM REVENUE ALL AUTHORITIES 801,044.00

261 TOTAL, TIER 1 = (57) X (258) = 801,044.00
262 TOTAL, TIER 2 = (57) X (259) =
263 TOTAL, UNEQUALIZED = (214)-(261) - (262) =

REFERENDUM LEVY PORTIONS

244 FY 2021 RMV/RES PU 431,155.71

264 TIER 1 = LSR OF 1 OR (244)/$567,000 = .76041571
265 TIER 2 = LSR OF 1 OR (244)/$290,000 = 1.00000000

INITIAL REFERENDUM LEVY

266 TIER 1 LEVY = (261) X (264) = 609,126.44
267 TIER 2 LEVY = (262) X (265) =
263 UNEQUALIZED LEVY
268 TOTAL = (266) + (267)+(263) = 609,126.44

REFERENDUM AIDS & LEVIES (CONT)

INITIAL REFERENDUM AID

269 TIER 1 AID = (261)-(266) = 191,917.56
270 TIER 2 AID = (262)-(267) =
271 TOTAL AID = (269)+(270) = 191,917.56

EQUALIZATION AID LIMIT

101 FY 2021 FORMULA ALLOW 6,567.00
57 ADJ PU (EST) 1,741.40

272 REFERENDUM EQUALIZATION AID LIMIT = [[0.25 X (101)] -$300]X(57) 2,336,523.45

273 REFERENDUM EQUALIZATION AID CAP = GRT OF (271)-(272) OR 0 = (SEE (1326))

REFERENDUM LEVY WITH AID LIMIT

274 TIER 1 LEVY = (266)+(273)-(1326)= 609,126.44
267 TIER 2 LEVY = (267) =
263 UNEQUALIZED LEVY
275 TOTAL = (274) + (267)+(263) = 609,126.44

REFERENDUM AID WITH AID LIMIT

276 TIER 1 AID = (269)-(273) = 191,917.56
270 TIER 2 AID = (270) =
277 TOTAL AID = (276)+(270) = 191,917.56

TAX BASE REPLACEMENT AID (TBRA)

278 ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11) 37,140.52

279 CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254) 69.04

TAX BASE REPLACEMENT AID (CONT)

213 FY 2021 REF $/APU, AND 1ST TIER LOR 760.00

280 PRORATED TBRA = LSR OF (278) OR (278)X(213)/(279)] = 37,140.52

214 REFER REV + LOR REV 1,323,464.00

281 CAPPED TBRA = LSR OF (280) OR (214) = 37,140.52

INITIAL REVENUES ARE REDUCED TO MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:

282 TIER 2 REF AID
283 TIER 1 REF AID 37,140.52
284 TIER 1 LOR AID
285 TIER 1 LOR LEVY
286 TIER 1 REF LEVY
287 TIER 2 REF LEVY
288 UNEQL REF LEVY

APPLYING THESE REDUCTIONS:

281 TAX BASE REPLACE AID 37,140.52
289 TIER 1 REF AID = (276)-(283) = 154,777.04
290 TIER 2 REF AID = (270)-(282) =
291 TIER 1 LOR AID = (249) - (284) 266,460.49
292 TIER 1 LOR LEVY = (247) - (285) 255,959.51
293 TIER 1 REF LEVY = (274)-(286) = 609,126.44
294 TIER 2 REF LEVY = (267)-(287) =
295 UNEQL REF LEVY = (263)-(288) =

296 REFER AND LOR TIER 1 EQUALIZATION AID BEFORE AID GUARANTEE = (289)+(290)+(291) = 421,237.53

297 REFERENDUM AND LOR TIER 1 LEVY BEFORE AID GUARANTEE = (292) + (293) + (294) + (295) = 865,085.95

REFERENDUM AID GUARANTEE

298 FY 2015 REFERENDUM AID INCREASE FROM GUARANTEE (FY 2015 GEN ED REV REPORT, LINE 276)

299 FY 2015 REFERENDUM REV (FY 2015 GEN ED REV REPORT, LINE 289) 818,154.40

300 FY 2015 LOCATION EQUITY REVENUE (FY 2015 GEN ED REV REPORT LINE 198) 727,431.36

301 FY 2015 COMBINED REVENUE = (299)+(300) = 1,545,585.76

302 FY 2015 REFERENDUM EQUALIZATION PLUS HOLD HARMLESS AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINES 276 & 287) 391,433.66

303 FY 2015 LOCATION EQUITY AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 197) 256,483.36

304 FY 2015 COMBINED AID FOR GUARANTEE = (302)+(303) = 647,917.02

305 FY 2021 COMBINED REVENUE = (171)+(214) = 2,061,817.60

306 FY 2021 COMBINED INITIAL AID = (296)+(250) = 535,384.52

307 REVENUE RATIO = LESSER OF 1 OR [(305)/(301)] = 1.00000000

308 2012 RMV 705,710,810
10 2018 RMV 912,239,250
309 RMV RATIO = LESSER OF 1 OR [2012 RMV /(10)] = .77360277

310 FY 2021 MINIMUM COMBINED AID = (304)X(307)X(309) = 501,230.40

REFERENDUM AID GUARANTEE (CONT)

311 FY 2021 REFERENDUM HOLD HARMLESS AID INCREASE IF (298)=0 THEN 0, ELSE GREATER OF 0 OR [(310)-(306)] =

INITIAL LEVIES ARE REDUCED TO MAKE THE REFER AID GUARANTEE REVENUE-NEUTRAL. LEVY COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:

312 TIER 1 LOR LEVY
313 TIER 1 REF LEVY
314 TIER 2 REF LEVY
315 UNEQL REF LEVY

LOCAL OPTIONAL AID & LEVY SUMMARY AFTER REF AID GUARANTEE

316 TIER 1 LOR LEVY = (292) - (312) = 255,959.51
248 TIER 2 LOR LEVY = (248) 624,206.61

317 LOCAL OPTIONAL LEVY LIMIT = (316) + (248) = 880,166.12
318 LOCAL OPTIONAL AID =(291)+ (250)+ (312)= =(284)+ (285)= 380,607.48

REFERENDUM AID & LEVY SUMMARY AFTER REF AID GUARANTEE

319 TIER 1 REF LEVY = (293) - (313) = 609,126.44
320 TIER 2 REF LEVY = (294) - (314) =
321 UNEQL LEVY = (295) - (315) =

322 TOTAL REFERENDUM LEVY =(319)+ (320) +(321)= 609,126.44

323 TOTAL REFERENDUM EQUALIZATION AID =(281) + (289) + (290) + (313) + (314) + (315) (284) - (285) = 191,917.56

ALTERNATIVE ATTENDANCE ADJUSTMENT
(CHARTER TRANSPORT AND
MN STATE ACAD ADJ'S ONLY)

147	TRANSPORT ALLOWANCE	466.29
324	ADJ PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT	
325	EXT TME PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT	
326	CHARTER ALT ATTENDANCE ADJUST = (147) X (324) + $223 X (325) =	
327	2020-21 RES PU ATTENDING MN STATE ACADEMIES	
328	MN STATE ACADEMIES ALT ATTENDANCE ADJ = - (101) X (327) =	
329	ALT ATTEND ADJUST TO AID = (326)+(328) =	

GENERAL EDUCATION REVENUE SUMMARY

102	BASIC	11,435,773.80
105	DECLINING ENROLL	
111	PENSION ADJUSTMENT	51,010.85
112	GIFTED & TALENTED	22,638.20
113	EXTENDED TIME	
127	BASIC SKILLS	623,493.27
139	SPARSITY	
142	SMALL SCHOOLS	
162	TRANSPORT SPARSITY	279,537.56
168	OPERATING CAPITAL	392,459.32
171	LOCAL OPTIONAL	1,260,773.60
214	REFERENDUM	801,044.00
216	TRANSITION	58,998.63
239	EQUITY REVENUE	242,468.18
329	ALT ATTENDANCE ADJ	
330	TOTAL GENERAL REVENUE = (102)+(105)+(111) + (112)+(113)+(127) + (139)+(142)+(162) + (168)+(171)+(214) +(216)+(239)+(329) =	15,168,197.41

GENERAL AIDS & LEVIES

242	OPERATING CAP LEVY	145,287.01
251	EQUITY LEVY	204,983.41
253	TRANSITION LEVY	49,877.64
317	LOCAL OPTIONAL	880,166.12

GENERAL AIDS & LEVIES (CONT)

322	TOTAL REFERENDUM LEVY	609,126.44
331	TOTAL GENERAL ED LEVY = (242)+(251)+(253) +(317)+(322) =	1,889,440.62
332	TOTAL GENERAL ED AID = (330)-(331)-(273)=	13,278,756.79

ALTERNATIVE TEACHER COMPENSATION REV

333	ENROLLMENT AS OF OCT 1, 2018 AT PARTICIPATING SITES (FY 2020 GENERAL EDUC RPT, LINE 331)	
334	EST ENROLLMENT AS OF OCTOBER 1, 2019 AT PARTICIPATING SITES = (333)X[(50)/(49)] =	
335	ALTERNATIVE TEACHER COMPENSATION REVENUE = $260.00 X (334) =	

ALT TEACHER COMP AIDS & LEVIES

335	ALT COMP REVENUE	
336	ALT COMP BASIC AID = 0.65 X (335) =	
337	BASIC AID PRORATION	.97651417
338	PRORATED BASIC AID = (336)X(337) =	
339	PRO BASIC AID TO LEVY = (336) - (338) =	
340	ALT COMP LEVY REVENUE =(335)-(336) + (339)=	
240	FY 2021 ANTC/ADJ PU	8,842.14
341	ALT COMP LEVY RATIO = LESSER OF 1 OR [(240)/$6,100] =	1.00000000
342	ALT TEACHER COMP LEVY = (340) X (341) =	
343	ALT COMP EQUALIZATION AID = (335)-(338)-(342) =	

SPECIAL EDUCATION AID

ESTIMATES OF FY 2021 SPECIAL EDUC AID SHOWN BELOW ARE BASED ON END OF SESSION 2019 ESTIMATES. PLEASE NOTE THAT THESE ARE ROUGH ESTIMATES AND MAY CHANGE SIGNIFICANTLY WHEN UPDATED DATA BECOME AVAILABLE.

344	SPEC ED REGULAR BEFORE TUITION ADJ	2,407,134.22
345	NET TUITION ADJUST	795,656.93-
346	EXCESS COST AID	489,880.32
347	HOLD HARM/GROWTH LMT	
348	CROSS SUB REDUC AID	137,481.39
349	TOTAL SPECIAL EDUC AID = (344) TO (348) =	2,238,839.00

ACHIEVEMENT AND
INTEGRATION REVENUE

57	2020-21 ADJ PU (EST)	1,741.40
350	FY 2021 EST INITIAL BUDGET	
351	FY 2021 EST INCENTIVE BUDGET	
352	FY 2021 ADJ INITIAL BUDGET = (350) X 1.003 =	
353	OCT 1, 2018 ENROLL OF PROTECTED STUDENTS	
354	EST OCT 1, 2019 ENROLL OF PROTECTED STUDENTS = (353) =	
355	OCT 1, 2018 TOTAL ENROLLMENT	
356	EST OCT 1, 2019 TOTAL ENROLLMENT = (355) =	
357	PROTECTED ENROLLMENT RATIO =(354)/(356)=	
358	INITIAL ACHIEVE & INTEG REVENUE FORMULA IF (350) > 0 = $350 X (57)X(357) =	
359	INTEG HOLD HARMLESS (FROM FY 2020 INTEG REV RPT, LINE 11)	

ACHIEVEMENT AND INTEGRATION AID (CONT)

360	INITIAL ACHIEVE & INTEG REVENUE = LSR OF (352) OR [(358)+(359)] =	
361	INCENTIVE REV =LSR OF (351) OR [(57) X $10] =	
362	ACHIEVE & INTEG REVENUE = (360) + (361) =	
363	ACHIEVE & INTEG LEVY = (362) X .30	
364	TRANSFER TO MDE IF (360)=(352) THEN (364)=(352)-(350) ELSE (364)=(360)X.003	
365	ACHIEVE & INTEG AID =(362)-(363)-(364)=	

REEMPLOYMENT INSURANCE LEVY

366	EST FY 2020 EXPEND	15,000.00
367	INITIAL REEMPLOYMENT LEVY = 100% OF (366)=	15,000.00

SAFE SCHOOLS LEVY

368	SAFE SCH LVY REQUEST?	YES
57	2020-21 ADJ PU (EST)	1,741.40
369	SAFE SCH LEVY LIMIT = $36 X (57) =	62,690.40

SAFE SCHOOLS INTERMEDIATE LEVY

370	SAFE SCH INTERMEDIATE LEVY REQUEST?	NO
371	INTERMEDIATE LEVY ALLOWANCE <= $15	
372	SAFE SCH INTERMEDIATE LIMIT = (57) X (371) =	

JUDGMENT LEVY

373	DISTRICT JUDGMENTS	
374	INTERMED JUDGMENTS	
375	JUDGMENT LIMIT =(373)+(374) =	

ICE ARENA LEVY

376	FY 2019 NET OPR COSTS	
377	ICE ARENA LEVY LIMIT = 100% OF (376) =	

FY 2020 CAREER & TECHNICAL

378	SHARE OF FY 2020 EST COOPERATIVE BUDGET	
379	FY 2020 ESTIMATED DISTRICT BUDGET	162,555.00
380	FY 2020 EST BUDGET = (378) + (379) =	162,555.00
381	PRELIMINARY REVENUE = .35 X (380) =	56,894.25
382	LAST YEAR REVENUE (FY 2019 CTE AID REPORT, LINE 16)	72,964.62
383	REVENUE GUARANTEE = LESSER OF (380) OR (382) =	72,964.62
384	PRELIMINARY REVENUE = GREATER OF (381) OR (383) =	72,964.62
385	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	
386	CAREER TECH REVENUE = (384) + (385) =	72,964.62
29	2017 ANTC	14,467,487
56	2019-20 ADJ PU (EST)	1,728.20
387	FY 2020 ANTC/ADJ PU = (29)/(56) =	8,371.42
388	LEVY RATIO FOR CTE = LESSER OF 1 OR (387)/$7,612 =	1.00000000
389	CAREER TECH LEVY LIMIT = (386) X (388) =	72,964.62
390	EST CAREER TECH AID = (386) - (389) =	

ANNUAL OTHER POSTEMPLOYMENT BENEFITS (OPEB)

391	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY 2019 EXPENSES PAID	
392	PRORATION FACTOR TO REFLECT STATEWIDE CAP	
393	ANNUAL OPEB LEVY LIMIT = (391) X (392) =	

NONPUBLIC TRANSPORTATION AID

400	ESTIMATED FY 2019 REG/EXCESS COST	724,991.00
401	ACTUAL FY 2019 BUS DEPRECIATION	10,187.39
402	FY 2019 REGULAR FTE	1,292.00
403	FY 2019 EXCESS FTE	14.00
404	ESTIMATED FY 2021 NONPUBLIC FTE	100.00
405	FY 2021 NONPUBLIC TO AND FROM AID = [(400)+(401)] / [(402)+(403)] X(404) X $6,567/$6,312 =	58,566.54
406	ESTIMATED FY 2019 NONPUBLIC NONREGULAR COST	7,629.00
407	ESTIMATED FY 2021 NONPUBLIC NONREGULAR AID = (406) X [$6,567/$6,312]	7,937.21
408	FY 2021 ESTIMATED TRANSPORTATION AID = (405)+(407) =	66,503.75

CAPITAL RELATED LEVY LIMITATIONS

LONG TERM FACILITIES MAINTENANCE REVENUE (LTFM)

450	LTFM PLAN APPROVAL STATUS	APPROVED

INITIAL LTFM REVENUE

57 2020-21 ADJ PU (EST) 1,741.40
451 AVE BLDG AGE (EST)
(NO MAX AGE LIMIT) 37.87
452 BLDG AGE RATIO = LSR
OF 1 OR (451)/35 = 1.00000000

453 INITIAL LTFM REVENUE =
$380 X (57) X (452) = 661,732.00

ADDITIONAL LTFM REVENUE
FOR QUALIFIED H&S
PROJECTS > $100,000

766 NET DEBT SERVICE FOR
EXISTING REGULAR
ALT FAC/H&S BONDS 1B

454 NET DEBT SERVICE FOR
PORTION OF EXISTING
ALT FAC BONDS 1A FOR
QUALIFIED H&S PROJ

767 NET LTFM REQ DEBT FOR
ELIG H&S>$100K

455 NEW PAYGO LTFM LEVY
FOR ELIG H&S>$100K

456 TOTAL ADDL LTFM REV
FOR PROJECTS >$100K
= (766)+(454)
- (767)+(455) =

ADDITIONAL LTFM REVENUE
FOR QUALIFIED VOLUNTARY
PRE-KINDERGARTEN

768 NET LTFM REQ DEBT
SERVICE FOR VPK

457 NEW PAYGO LTFM LEVY
FOR VPK

458 TOTAL LTFM REVENUE
UNDER NEW LAW
= (453) + (456)
+ (768) + (457) = 661,732.00

OLD LAW HEALTH AND SAFETY (H&S)

459 OLD LAW HEALTH & SAFETY
REVENUE = FY 2021
ESTIMATED H&S COST = 115,000.00

OLD LAW ALTERNATIVE FACILITIES
(ALT FAC OR AF/H&S) (CONT)

460 REG ALT FAC PAYGO
REVENUE APPROVED
FOR FY 2021

461 ALT FAC/H&S PAYGO REV
FOR NEW APPROVALS

462 PAYGO REVENUE FOR
ALT FAC AND AF/H&S
= (460)+(461) =

765 NET DEBT SERVICE FOR
EXISTING AND NEW REGULAR
ALT FAC BONDS 1A

766 NET DEBT SERVICE FOR
EXISTING AND NEW REGULAR
ALT FAC/H&S BONDS 1B

767 NET LTFM REQ DEBT FOR
ELIG H&S>$100K

463 NET LTFM REQ DEBT FOR
ALL OTHER PROJECTS FOR
ALT FAC 1A, IF (465)=NO
THEN (769), ELSE 0

768 NET LTFM REQ DEBT
SERVICE FOR VPK

457 NEW PAYGO LTFM LEVY
FOR VPK

464 TOTAL OLD LAW ALT FAC
AND AF/H&S REVENUE
= (462)+(765)+(766)
+ (767)+ (463)+(768)
+(457) =

OLD LAW DEFERRED MAINTENANCE

465 ELIGIBLE FOR OLD LAW
DEF MAINT REVENUE? YES
466 OLD LAW DEFERRED
MAINTENANCE REVENUE
= (453) X $64/$380 = 111,449.60

467 TOTAL OLD LAW FORMULA
REVENUE FOR HOLD HARMLESS
= (459)+(464)+(466) = 226,449.60

LTFM REVENUE

468 LTFM REVENUE FOR SCHOOL
DISTRICT PROJECTS
= GREATER OF
(458) OR (467) = 661,732.00

469 DISTRICT REQUESTED
REDUCTION FROM MAXIMUM
(FROM LIS SYSTEM)

470 DISTRICT LTFM REVENUE
= (468) - (469) = 661,732.00

471 DISTRICT SHARE OF
ELIGIBLE COOP/INTERMED
LTFM PROJECTS

472 TOTAL LTFM REVENUE
= (470) + (471) = 661,732.00

LTFM TOTAL AIDS & LEVIES

57 2020-21 ADJ PU (EST) 1,741.40

473 LTFM EQUALIZED REVENUE
= LSR OF (468),(470)
OR $380 X (57) = 661,732.00

33 2018 AG MODIFIED ANTC
FOR LTFM REVENUE 12,650,522
54 2017-18 ADJ PU (ACT) 1,746.88

474 FY 2018 ANTC PER APU
= (33) / (54) = 7,241.78

475 STATEWIDE ANTC/APU 8,569.90
476 LTFM EQUAL FACTOR
= 123% OF (475) = 10,540.98
477 LTFM LEVY RATIO = LSR
OF 1 OR (474)/(476) = .68701202
478 LTFM AID RATIO =
= 1 - (477) = .31298798

479 LTFM INITIAL EQUAL AID
= (473) X (478) = 207,114.16
480 LTFM INITIAL EQUALIZED LEVY
= (473) - (479) = 454,617.84

481 2015 TOTAL ALT FAC
GRANDFATHER AID

482 TOTAL LTFM EQUAL AID
= GREATER OF
(479) OR (481) = 207,114.16

LTFM TOTAL AIDS & LEVIES (CONT)

483 TOTAL LTFM EQUAL LEVY
= GTR OF ZERO OR
(473) - (482) = 454,617.84

484 TOTAL LTFM UNEQUAL LEVY
= GTR OF ZERO OR
(472)-(482)-(483) =

485 TOTAL LTFM LEVY
= (483) + (484) = 454,617.84

DEBT SERVICE PORTION OF LTFM REV

765 NET ALT FAC REG DEBT
766 NET ALT FAC/H&S DEBT

767 NET LTFM REQ DEBT FOR
ELIG H&S>$100K

768 NET LTFM REQ DEBT
SERVICE FOR VPK

769 NET LTFM REQ DEBT FOR
ALL OTHER PROJECTS

770 TOTAL DEBT SERVICE
LTFM REVENUE
= (765)+(766)+(767)
+(768)+(769) =

486 LTFM DEBT SERV EQUAL
REVENUE = LESSER OF
(473) OR (770) =

478 LTFM AID RATIO .31298798
487 LTFM DEBT INITIAL EQUAL
AID = (486)X(478) =

488 LTFM DEBT EQUAL AID
= GREATER OF
(481) OR (487) BUT NOT
MORE THAN (770) =

489 LTFM DEBT EQUAL LEVY
= GTR OF ZERO OR
(486) - (488) =

490 LTFM DEBT UNEQUAL LEVY
= GTR OF ZERO OR
(770)-(488)-(489) =

GENERAL FUND PORTION OF LTFM REV

472 TOTAL LTFM REVENUE 661,732.00

GEN FUND PORTION OF LTFM REV (CONT)

491 TOTAL GENERAL FUND
LTFM REVENUE
= (472) - (770) = 661,732.00

492 LTFM GEN FUND EQUAL REV
= (473) - (486) = 661,732.00

493 LTFM GEN FUND EQUAL AID
= (482) - (488) = 207,114.16

494 GEN FUND LTFM EQUAL LIMIT
= GTR OF ZERO OR
(492) - (493) = 454,617.84

495 GEN FUND LTFM UNEQUAL LIMIT
= GTR OF ZERO OR
(491)-(493)-(494) =

496 TOTAL GEN FUND LTFM LEVY
= (494) + (495) = 454,617.84

DISABLED ACCESS LIMIT

497 FY 1992-FY 2021
APPROV DIS ACC COSTS 300,000.00
498 MAXIMUM = GTR OF (JUNE
1991 COMPONENT DISTS X
150,000) OR 300,000 = 300,000.00
499 LSR OF (497) OR (498) 300,000.00

500 FIRST YEAR DISABLED
ACCESS LEVY CERTIFIED 1992
501 LAST YEAR TO CERTIFY
= (500) + 7 YEARS = 1999
502 TOTAL CUM CERT LEVY
(PAY 93 TO PAY 18) 300,000.00

503 CERT LEVY PAY 2019
504 TOTAL CERTIFIED LEVY
= (502)+(503) = 300,000.00

505 DISABLED ACCESS LIMIT
= GREATER OF ZERO
OR (499)-(504)=

LEASE LEVY LIMITATION

DIST'S SHARE OF JOINT
LEASE FOR INTERMED DISTS
287, 288, 916 AND 917

APROV INTERMED OPERATING

ADMINISTRATIVE SPACE
506 FY 2020 JOINT
507 FY 2021 JOINT

INSTRUCTIONAL/STORAGE
508 FY 2020 JOINT
509 FY 2021 JOINT

510 TOT INTERMED OPERATING
= (506) TO (509) =

APROV INTERMED CAPITALIZED

ADMINISTRATIVE SPACE
511 FY 2020 JOINT
512 FY 2021 JOINT

INSTRUCTIONAL/STORAGE
513 FY 2020 JOINT
514 FY 2021 JOINT

EXCESS FUNDS CAP LEASE
515 FY 2020 JOINT
516 FY 2021 JOINT

517 TOT INTERMED CAPITALIZED
= SUM[(511) TO (514)]
- (515) - (516) =

518 TOT INTERMED LEASE COSTS
= (510) + (517) =

57 2020-21 ADJ PU (EST) 1,741.40
519 INTERMED PUPIL UNIT MAX
LIMIT = $65 X (57) =

520 INTERMED LEASE LIMIT
=LSR (518) OR (519) =

521 INTERMED CARRYOVER (INCL
IN REGULAR LEASE LIMIT)
= (518) - (520) =

APPROVED REGULAR OPERATING LEASES

ADMINISTRATIVE SPACE

522 FY 2020 NONJOINT
523 FY 2021 NONJOINT
524 FY 2020 JOINT
525 FY 2021 JOINT

APPROVED REG OPERATING LEASES (CONT)

INSTRUCTIONAL/STORAGE

526	FY 2020 NONJOINT	
527	FY 2021 NONJOINT	
528	FY 2020 JOINT	7,789.00
529	FY 2021 JOINT	
530	REG OPERATING LEASES = (522) TO (529) =	7,789.00

ADMINISTRATIVE SPACE

531	FY 2020 NONJOINT	
532	FY 2021 NONJOINT	
533	FY 2020 JOINT	
534	FY 2021 JOINT	

INSTRUCTIONAL/STORAGE

535	FY 2020 NONJOINT	160,792.60
536	FY 2021 NONJOINT	
537	FY 2020 JOINT	9,856.00
538	FY 2021 JOINT	

EXCESS FUNDS CAP LEASE

539	FY 2020 NONJOINT	
540	FY 2021 NONJOINT	
541	FY 2020 JOINT	
542	FY 2021 JOINT	
543	REG CAPITALIZED LEASES = (531) TO (538) - (539) TO (542) =	170,648.60
544	TOTAL APPROVED REGULAR LEASE COST & CARRYOVER =(521)+(530)+(543)=	178,437.60
57	2020-21 ADJ PU (EST)	1,741.40
545	REG PUPIL UNIT MAXIMUM LIMIT = $212 X (57) =	369,176.80
546	COMM APPROVED LIMIT	
547	REGULAR MAX LIMIT =GTR (545) OR (546)=	369,176.80
548	REGULAR LEASE LIMIT =LSR (544) OR (547)=	178,437.60
549	TOTAL LEASE LEVY LIMIT = (520) + (548) =	178,437.60

INITIAL CAPITAL RELATED LEVIES

242	OPERATING CAPITAL	145,287.01
496	LT FAC MAINTENANCE	454,617.84
505	DISABLED ACCESS	
549	LEASE LEVY	178,437.60
550	COOP BLDG REPAIR	
551	OTHER CAPITAL (MEMO)	
552	CAP PROJECTS REFER	
553	CAPITAL RELATED LIMITS = (242)+(496)+(505) + (549)+(550)+(551) + (552) =	778,342.45

OTHER INITIAL GENERAL LEVIES

554	CONSOLIDATION/ TRANSITION	
555	REORGANIZATION OPERATING DEBT	
556	HEALTH BENEFITS	
557	ADDL RETIREMENT (MPLS AND STP)	
558	SEVERANCE	
559	ADMIN DISTRICT	
560	SWIMMING POOL	
561	TREE GROWTH	
562	CONSOLIDATION/ RETIREMENT	
563	ECON DEVELOP ABATE	
564	OTHER GENERAL (MEMO)	
565	SUBTOTAL--OTHER INITIAL GENERAL LEVIES = (554) T0 (564) =	

INITIAL GENERAL FUND LEVY

566	GENERAL RMV VOTER APPROVED JOBZ EXEMPT =(322) =	609,126.44
567	GENERAL RMV OTHER JOBZ EXEMPT = (317)+(251) + (253) =	1,135,027.17
568	GENERAL NTC VOTER APPROVED JOBZ EXEMPT = (552)	
569	GENERAL NTC OTHER GENED JOBZ EXEMPT PHASED OUT IN 2018	

INITIAL GENERAL FUND LEVY (CONT)

570	GENERAL NTC OTHER JOBZ =(342)+(363)+(367) +(369)+(372)+(375) +(377)+(389)+(393) +(553)-(552)+(565) =	928,997.47
571	TOTAL INITIAL GENERAL LEVY LIMITATION =(566)+(567)+(568) + (569)+(570) =	2,673,151.08

COMMUNITY SERVICE

BASIC COMMUNITY EDUCATION

601	POPULATION (YR 2010)	13,026
602	GTR OF (601) OR 1,335	13,026
603	YOUTH SERVICE PROG?	YES
604	AFTER SCHOOL ENRICHMENT?	YES
605	FY 2021 GENERAL REVENUE = $5.42 X (602) =	70,600.92
606	FY 2021 YOUTH SERVICE REV = $1.00 X (602) =	13,026.00
607	FY 2021 AFTER SCHOOL REVENUE = $1.85 X (602) NOT TO EXCEED 10,000 AND $0.43 X POPULATION IN EXCESS OF 10,000	19,801.18
608	FY 2021 COMMUNITY EDUCATION REVENUE = (605)+(606)+(607) =	103,428.10
30	2018 ANTC	15,397,703
609	STANDARD COMM ED LEVY = .00940 X (30) =	144,738.41
610	COMM ED LEVY LIMIT LSR (608) OR (609) =	103,428.10
611	FY 2021 EST GROSS COMM ED AID = (608)-(610) =	

EARLY CHILD FAMILY EDUCATION

FY 2019 ECFE ANNUAL REPORT MUST BE SUBMITTED TO CERTIFY EARLY CHILDHOOD FAMILY ED & HOME VISIT LEVIES FOR FY 2021

612	DIST PLANS TO LEVY FOR FY 2021 ECFE REVENUE?	YES
613	ECFE ANNUAL REPORT SUBMITTED?	YES
614	EST POPULATION UNDER FIVE YEARS OF AGE	574
615	GTR OF 150 OR (614) =	574
616	ECFE ALLOWANCE 0.023 X (101) =	151.04
617	FY 2021 EARLY CHILD FAMILY REVENUE IF (612) = YES = (615) X (616), IF ANNUAL REPT = YES	86,696.96
30	2018 ANTC	15,397,703
618	ECFE TAX RATE	.00276411
619	= (618) X (30) =	42,560.94
620	EARLY CHILD LEVY LIMIT = LESSER OF (617) OR (619) =	42,560.94
621	EST FY 2021 EARLY CHILD AID = (617)-(620) =	44,136.02

HOME VISITING LIMIT

622	DIST PLANS TO LEVY FOR FY 2021 HOME VISIT?	YES
623	HOME VISITING REVENUE IF (622) = YES AND (619) > $0, = $3.00 X (614), ELSE = $0	1,722.00
240	FY 2021 ANTC/ADJ PU	8,842.14
624	HOME VISIT LEVY RATIO = LESSER OF 1 OR (240) / $17,250 =	.51258783
625	FY 2021 HOME VISIT LIMIT =(623) * (624)	882.68

HOME VISITING (CONT)

626	FY 2021 EST HOME VISIT AID =(623)-(625)	839.32

DISABLED ADULTS

627	DISABLED ADULTS LIMIT LSR $30,000 OR 50% OF APPROVED EXPENDITURES	

SCHOOL-AGE CARE

628	FY 2021 SCH-AGE CARE REV (FY 2021 EST COST)	12,500.00
30	2018 ANTC	15,397,703
46	2020-21 RES PU (EST)	2,115.80
629	ANTC/RES PU = (30)/(46) =	7,277.49
630	LEVY RATIO = LSR OF 1 OR (629)/$2,318 =	1.00000000
631	FY 2021 SCH-AGE CARE LIM = (628) X (630) =	12,500.00
632	FY 2021 EST GROSS SCHOOL-AGE CARE AID = (628)-(631) =	

COMMUNITY SERVICE SUMMARY

633	OTHER COMM ED (MEMO)	
634	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (610)+(620)+(625) + (627)+(631)+(633) =	159,371.72

GENERAL DEBT SERVICE (FUND 7)

REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY 2021 PRINCIPAL AND INTEREST PAYMENTS)

REQUIRED DEBT ELIGIBLE FOR LONG TERM FACILITIES MAINTENANCE (LTFM) REV

701	ALT FAC REGULAR REQ DEBT SERV LEVY	

GENERAL DEBT SERVICE (CONT)

702	ALT FAC/H&S REQ DEBT SERV LEVY	
703	NEW LTFM REQ DEBT FOR ELIG H&S>$100K	
704	NEW LTFM REQ DEBT SERVICE FOR VPK	
705	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS	
706	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (701)+(702)+(703) + (704)+(705) =	

REQUIRED DEBT ELIGIBLE FOR NATURAL DISASTER EQUAL AID (MS 123B.535)

707	NATURAL DISASTER REQ DEBT SERV LEVY	

REQUIRED DEBT ELIGIBLE FOR DEBT EQUALIZATION AID (MS 123B.53)

708	TACONITE BONDS REQ DEBT SERV LEVY	
709	TAC FUNDING FOR BONDS (NOT IRRRB)	
710	TAC ADJ TO REQ = (709) OR [(709) X 1.05] =	
711	NET REQ DEBT SERV LEVY TACONITE=(708)-(710)=	
712	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2019	1,461,902.00
713	NON-VOTER ELIG BONDS SOLD BY JULY 1, 2019	
714	VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2019	
715	TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID =(711)+(712) +(713)+(714)=	1,461,902.00

REQUIRED DEBT FOR BONDS ELIG FOR FUTURE DEBT EQUALIZATION AID

716 VOTER APPR BONDS SOLD AFTER JULY 1, 2019 ELIG FOR FUTURE AID

717 NON-VOTER BONDS SOLD AFTER JULY 1, 2019 ELIG FOR FUTURE AID

718 SUBTOTAL,FUTURE DEBT AID ELIGIBLE = (716) + (717) =

OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID

719 VOTER APPR BONDS INELG FOR DEBT EQUAL AID

NON-VOTER APPR INELIG BONDS

720 FACIL BOND-MS 123B.62
721 EQUIP BOND-MS 123B.61
722 REORG OPER DEBT
723 ECON DEV ABATEMENT 152,524.19
724 JUDGMENT
725 OTHER NON-VOTER
726 INELG LEASE PURCHASE

727 SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS =(720) THRU (726)= 152,524.19

728 REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (718)+(719)+(727) = 152,524.19

729 GDS REQ DEBT SERV LEVY =(706)+(707)+(715) +(718)+(719)+(728) = 1,614,426.19

730 GDS REQ DEBT SERV LEVY VOTER APPR = (711)+(712) +(714)+(716)+(719) = 1,461,902.00

35 2018 ANTC INCLUDING JOBZ VALUATION 15,397,703

731 MAXIMUM EFFORT DEBT SERVICE TAX RATE %

732 MAX EFFORT DEBT SERV LEVY = (35) X (731) =

733 DS LOAN RECEIVABLE

GENERAL DEBT SERVICE (CONT)

734 DEBT EQUAL REVENUE BASE GTR OF (732) OR [(715) - (733)] = 1,461,902.00

735 BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY

736 FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY

FUND 7 DEBT BALANCE

737 JUNE 2018 FUND 7-425 BAL FOR BOND REFUND
738 JUNE 2018 FUND 7-451 BAL FOR QZAB & QSCB
739 JUNE 2018 FUND 7-460 BALANCE NONSPENDABLE

740 JUNE 2018 FUND 7-463 BALANCE UNASSIGN NEG

741 JUNE 2018 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 135,870.01

742 PAY 18 DEBT EXCESS LEVY REDUCTION

743 PAY 19 DEBT EXCESS LEVY REDUCTION

744 5% OF PAY 20 REQ DEBT SERV LEVY=(729) X 5%= 80,721.31

745 FUND 7 AVAIL BALANCE GTR OF ZERO OR [(741) -(742)-(743)-(744)] = 55,148.70

746 RETAIN FOR CAPITAL LOAN REPAYMENT

747 APPROVED DEBT EXCESS TO BE RETAINED

748 DISTRICT REQUESTED ADDITIONAL EXCESS

749 CERTIFIED DEBT EXCESS = GTR OF 0 OR [(745) -(746)-(747)+(748)= 55,148.70

DEBT EXCESS (CONT)

750 EXCESS USED TO RETIRE FAC & EQUIP BONDS

751 ADJUSTED DEBT EXCESS = (749)-(750) = 55,148.70

BREAKDOWN OF NET DEBT EXCESS

752 BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (732)>0, THEN 0 ELSE (729)-(718)= 1,614,426.19

753 DEBT EXCESS RATIO = LSR 1 OR (751)/(752)= .03415994

754 NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (715) X (753) = 49,938.48

755 EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (701) X (753) =

756 EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (702) X (753) =

757 EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (703) X (753) =

758 EXCESS FOR ELIGIBLE LTFM VPK BONDS = (704) X (753) =

759 EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (705) X (753) =

760 GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = -(720)-(721)-(750) =

761 UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(751)-(752)] =

NET DEBT EXCESS SUMMARY

762 DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(730)-(716)]X(753) = 49,938.48

NET DEBT EXCESS (CONT)

763 DEBT EXCESS FOR NON-VOTER APPROVED DEBT = (751)-(761)-(762) = 5,210.22

764 NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (762)+(763) = 55,148.70

LONG TERM FACILITIES MAINTENANCE AID

765 NET ALT FAC REG DEBT = (701)-(755) =
766 NET ALT FAC/H&S DEBT = (702)-(756) =

767 NET LTFM REQ DEBT FOR ELIG H&S>$100K = (703)-(757) =
768 NET LTFM REQ DEBT FOR ELIG VPK = (704)-(758) =

769 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (705)-(759) =

770 NET DEBT LEVY FOR LT FAC MAINT = (765)+(766)+(767) + (768)+(769) =

486 LTFM DEBT EQUAL REV
488 LTFM DEBT EQUAL AID

489 LTFM DEBT EQUAL LEVY
490 LTFM DEBT UNEQUAL LVY

771 LTFM DEBT LEVY LIMIT = (489) + (490) + (755) + (756) + (757)+(758)+(759) =

NATURAL DISASTER DEBT EQUALIZATION

35 2018 ANTC INCLUDING JOBZ VALUATION 15,397,703
772 TEN PERCENT ANTC = 0.10 * (35) = 1,539,770

707 REQ DEBT LEVY FOR NATURAL DISASTER DEBT

NATURAL DIS DEBT EQUAL AID (CONT)

773 FY 2021 DISASTER DEBT EQ REV = GTR OF ZERO OR [(707) - (772)] =

54 2017-18 ADJ PU (ACT) 1,746.88
774 FY 2018 ANTC PER APU = (35) / (54) = 8,814.40

775 STATEWIDE AVE ANTC INCL JOBZ PER APU 9,145.82

776 DISASTER EQUAL FACTOR = 300% OF (775) = 27,437.45

777 NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (774)/(776) = .32125434

778 DISASTER AID RATIO = = 1 - (777) = .67874566

779 DISASTER DEBT EQUAL AID = (773) X (778) =

780 DISASTER LEVY LIMIT = (707) - (779) =

DEBT EQUALIZATION AID

734 DEBT EQUAL BASE 1,461,902.00
754 DEBT EXCESS FOR ELIG REQUIRED DEBT 49,938.48

781 FY 2021 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)

782 FY 2021 GROSS DEBT EQUALIZATION REVENUE =(734)-(754)+(781) = 1,411,963.52

35 2018 ANTC INCLUDING JOBZ VALUATION 15,397,703
783 = .1050 X (35) = 1,616,758.82
784 MAX UNEQ LOCAL EFFORT = .1574 X (35) = 2,423,598.45

785 FY 2021 NET DEBT EQ REV = GTR OF 0 OR [(782) - (784)] =

786 PRELIM TIER 1 EQU REV =LSR (785) OR (783)=
787 PRELIM TIER 2 EQU REV = (785)-(786) =

DEBT EQUALIZATION AID (CONT)

732 MAXIMUM EFFORT DEBT SERVICE LEVY
788 MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR [(732)-(783)-(784)] =

789 TIER 2 EQUAL REV = GTR OF (787) OR (788) =
790 TIER 1 EQUAL REV = (785)-(789) =

54 2017-18 ADJ PU (ACT) 1,746.88
791 2018 ANTC INCL JOBZ / ADJ PU = (35)/(54) = 8,814.40

792 TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (791)/{GTR OF $4,430 OR 55.33% OF (775)} = 1.00000000

793 TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (791)/{GTR OF $8,000 OR 100% OF (775)} = .96376268

794 TIER 1 DEBT EQU AID RATIO = 1-(792) =
795 TIER 2 DEBT EQU AID RATIO = 1-(793) = .03623732

796 TIER 1 DEBT AID = (790) X (794) =

797 TIER 2 DEBT AID = (789) X (795) =

798 TOTAL DEBT EQ AID = (796)+(797) =

799 NON VOTER DEBT AID = (798)X(713)/(715) =

800 VOTER APPR DEBT AID = (798)-(799) =

ADJUSTMENT TO GDS LIMIT FOR MAXIMUM EFFORT DISTRICTS

801 NET ADJ DEBT SERV LEVY DO IF (732)>0, = GTR OF [(729)-(706) -(719)-(720)-(721)-(798)] OR [(732)-(926)-(927) -(798)], ELSE 0

MAX EFFORT (CONTI)

802 ADDL MAX EFF GDS LEVY = GTR OF 0 OR [(732) -(926)-(927)-(801)] =

803 TOTAL VTR APR GDS LEVY LIMIT FOR MAX EFF DISTRICTS = (801)+(802) =

804 AID ELIG GDS LEVY LIMIT FOR MAX EFF DISTRICTS = (803) - (716) - (719) =

MINIMUM EST MAX EFFORT PAYMENT

732 MAX EFFORT DEBT LEVY

805 MAX EFFORT REQ LEVY = GTR OF ZERO OR [(729)+(926)+(927)-(706) -(719)-(720)-(721) =

806 MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(805) =

ADJUSTMENT TO GDS LIMIT FOR IRRRB ALLOCATION

807 FY 2021 IRRRB FUNDING FOR VOTER-APPR BONDS

808 PAY 20 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((807) X 1.05) =

809 FY 2021 IRRRB FUNDING FOR NON-VOTER BONDS

810 PAY 20 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((809) X 1.05) =

GENERAL DEBT SERVICE LEVY SUMMARY

811 DEBT EQUAL AID ELIG, VOTER APPROVED IF (732)>0 THEN (804) ELSE = (711)+(712)+(714) -(800)-(808)OR ZERO = 1,461,902.00

GEN DEBT SERVICE LEVY SUMMARY (CONT)

812 DEBT EQUAL AID ELIG, NON VOTER APPROVED = GREATER OF [(713)-(799)-(810)] OR ZERO =

813 DEBT EQUAL AID INELIG, VOTER APPROVED = (716) + (719) =

814 DEBT EQUAL AID INELIG, NON VOTER APPROVED = (717) + (727) = 152,524.19

771 LTFM DEBT LEVY LIMIT NON VOTER APPROVED

780 DISASTER LEVY LIMIT VOTER APPROVED

815 INITIAL GDS LEVY LIM VOTER APPROVED =(811)+(813)+(780) = 1,461,902.00

816 INITIAL GDS LEVY LIM NON VOTER APPROVED = (812)+(814)+(771) = 152,524.19

817 TOTAL INITIAL GDS LEVY LIMIT = (815)+(816) = 1,614,426.19

OTHER POSTEMPLOYMENT BENEFITS (OPEB) & PENSION DEBT SERVICE (FUND 47)

901 LEVY BONDS IRREV TRUST VOTER APPROVED

902 LEVY BONDS REVOC TRUST VOTER APPROVED

903 REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (901) + (902) =

904 LEVY BONDS IRREV TRUST NON-VOTER APPROVED

905 LEVY BONDS REVOC TRUST NON-VOTER APPROVED

906 REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (904) + (905)=

FUND 47 DEBT BALANCE

907 REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)

908 REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (906) + (907) =

FUND 47 DEBT BALANCE

909 JUNE 2018 FUND 47-425 BAL FOR BOND REFUND

910 JUNE 2018 FUND 47-460 BALANCE NONSPENDABLE

911 JUNE 2018 FUND 47-463 BALANCE UNASSIGN NEG

912 JUNE 2018 FUND 47-464 BALANCE RESTRICTED

913 JUNE 2018 FUND 47-464 BALANCE VOTER APPROV

914 JUNE 2018 FUND 47-464 BAL NON-VOTER APPROV = (912) - (913) =

915 PAY 18 OPEB DEBT EXC REDUCTION NON-VOTER

916 PAY 19 OPEB DEBT EXC REDUCTION NON-VOTER

917 5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (903) X 5% =

918 5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (908) X 5% =

919 RETAIN FOR CAP LOAN REPAYMENT NON-VOTER

920 APPROV DEBT EXCESS TO BE RETAINED NON-VOTER

921 FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(913)-(917)] =

922 FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(914)- SUM (915) TO (920)] =

FUND 47 BALANCE (CONT)

923 CLOSING FUND 47 TO FUND 7 TRANSFER IF (922) GTR ZERO AND (908) EQ ZERO,ELSE 0

924 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED

925 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED

926 NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS =(903)-(921)-(924) =

927 NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED =(908)-(922)-(925) =

LEVY LIMITATION ADJUSTMENTS

IN GENERAL, IF WE HAVE:
A FINAL LEVY AUTHORITY
B PREVIOUSLY CALCULATED AUTHORITY
C CERTIFIED LEVY BASED ON (B)
D LEVY ADJUSTMENT, THEN:
IF A>B, D=A-B
IF A<C, D=A-C
OTHERWISE D=ZERO

GENERAL FUND ADJUSTMENTS

FY 2020 OPERATING CAPITAL LEVY ADJUSTMENT

1001	FY 2020 OPER CAP LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 193)	136,412.71
1002	18 PAY 19 LIMIT	142,711.03
1003	18 PAY 19 LEVY	142,711.03
1004	FY 2020 OPER CAPITAL LEVY ADJUSTMENT = ((1001)-(1003)) =	6,298.32-

FY 2020 LOCAL OPTIONAL LEVY ADJUSTMENT

1005	FY 2020 LOC OPT LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 207)	572,885.90
1006	18 PAY 19 LIMIT	578,173.43
1007	18 PAY 19 LEVY	578,173.43
1008	FY 2020 LOCAL OPTIONAL LEVY ADJUSTMENT = ((1005)-(1007)) =	5,287.53-

FY 2020 EQUITY LEVY ADJUSTMENT

1009	FY 2020 EQUITY LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 210)	209,562.74
1010	18 PAY 19 LIMIT	211,496.93
1011	18 PAY 19 LEVY	211,496.93
1012	FY 2020 EQUITY LEVY ADJUSTMENT = ((1009)-(1011)) =	1,934.19-

FY 2020 TRANSITION LEVY ADJUSTMENT

1013	FY 2020 TRANSITION LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 217)	45,776.83
1014	18 PAY 19 LIMIT	46,199.33
1015	18 PAY 19 LEVY	46,199.33
1016	FY 2020 TRANSITION LEVY ADJUSTMENT = ((1013)-(1015)) =	422.50-

FY 2020 1ST TIER VOTER-APPROVED REFER LEVY ADJUST

1017	FY 2020 1ST TIER REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 257)	234,915.16
1018	ALLOCATION OF TBRA (FROM PAY 19 LEVY REPORT, LINE 297)	
1019	ALLOC OF REF HOLD HARM (FROM PAY 19 LEVY REPORT, LINE 327)	

REFERENDUM ADUST (CONT)

1020	18 PAY 19 LIMIT	237,083.34
1021	18 PAY 19 LEVY	237,083.34
1022	PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1018)+(1019)+(1020)	237,083.34
1023	PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1018)+(1019)+(1021)	237,083.34
1024	FY 2020 1ST TIER VTR REF LEVY ADJUSTMENT = ((1017)-(1023)) =	2,168.18-

FY 2020 1ST TIER BOARD-APPROVED REFER LEVY ADJUST

1025	FY 2020 BRD-APPR REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 256)	
1026	ALLOCATION OF TBRA (FROM PAY 19 LEVY REPORT, LINE 296)	
1027	ALLOC OF REF HOLD HARM (FROM PAY 19 LEVY REPORT, LINE 326)	
1028	18 PAY 19 LIMIT	
1029	18 PAY 19 LEVY	
1030	PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1026)+(1027)+(1028)	
1031	PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1026)+(1027)+(1029)	
1032	FY 2020 BOARD-APPR	

FY 2020 2ND TIER REF LEVY ADJUST

1033	FY 2020 2ND TIER REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 259)	238,990.70
1034	ALLOCATION OF TBRA (FROM PAY 19 LEVY REPORT, LINE 298)	

REFERENDUM ADJUST (CONT)

1035 ALLOC OF REF HOLD HARM (FROM PAY 19 LEVY REPORT, LINE 328)

1036 18 PAY 19 LIMIT 241,196.50
1037 18 PAY 19 LEVY 241,196.50

1038 PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1034)+(1035)+(1036) 241,196.50

1039 PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1034)+(1035)+(1037) 241,196.50

1040 FY 2020 2ND TIER REF LEVY ADJUSTMENT = ((1033)-(1039)) = 2,205.80-

FY 2020 3RD TIER REF LEVY ADJUST

1041 FY 2020 3RD TIER REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 261)

1042 ALLOCATION OF TBRA (FROM PAY 19 LEVY REPORT, LINE 299)
1043 ALLOC OF REF HOLD HARM (FROM PAY 19 LEVY REPORT, LINE 329)

1044 18 PAY 19 LIMIT
1045 18 PAY 19 LEVY

1046 PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1042)+(1043)+(1044)

1047 PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1042)+(1043)+(1045)

1048 FY 2020 3RD TIER REF LEVY ADJUSTMENT

FY 2020 UNEQUAL REF LEVY ADJUST

1049 FY 2020 UNEQUAL REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 263)

REFERENDUM ADJUST (CONT)

1050 ALLOCATION OF TBRA (FROM PAY 19 LEVY REPORT, LINE 300)

1051 ALLOC OF REF HOLD HARM (FROM PAY 19 LEVY REPORT, LINE 330)

1052 18 PAY 19 LEVY
1053 18 PAY 19 LEVY

1054 PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1050)+(1051)+(1052)

1055 PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1050)+(1051)+(1053)

1056 FY 2020 UNEQUALIZED REF LEVY ADJUSTMENT

FY 2020 TBRA ALLOCATION ADJUSTMENT TO VOTER-APPROVED LEVIES

FY 2020 ALLOCATION OF TBRA TO REF LEVY CATEGORIES (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINES 272 TO 275)

1057 TIER 1 LEVY-VTR APR
1058 TIER 2 LEVY
1059 TIER 3 LEVY
1060 UNEQL LEVY

1061 TOTAL FY 2020 TBRA ALLOC TO REF LEVY CATEGORIES = (1057) TO (1060) =

1062 TOTAL FY 2020 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 19 LEVY = (1018)+(1034) + + (1042)+(1050) =

1063 FY 2020 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1062)-(1061) =

FY 2020 TBRA ALLOCATION ADJUSTMENT TO BOARD-APPROVED LEVIES

1064 FY 2020 ALLOCATION OF TBRA TO BRD-APR REF LEVY (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 271)

1026 FY 2020 TBRA ALLOC TO BOARD-APR REF LEVY FROM PAY 19 LEVY

1065 FY 2020 TBRA ALLOCATION BRD-APPR ADJUSTMENT = (1026)-(1064) =

FY 2020 REFERENDUM HOLD HARMLESS ADJUSTMENT TO VOTER-APPROVED LEVIES

1066 FY 2020 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINES 300 TO 303)

1067 TIER 1 LEVY-VTR APR
1068 TIER 2 LEVY
1069 TIER 3 LEVY
1070 UNEQL LEVY

1071 TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1067) TO (1070) =

1072 TOTAL FY 2020 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 19 LEVY = (1019)+(1035) + + (1043)+(1051) =

1073 FY 2020 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1072)-(1071) =

FY 2020 REFERENDUM HOLD HARMLESS ADJUSTMENT TO BOARD-APPROVED LEVIES

1074 FY 2020 ALLOC OF HOLD HARM TO BRD-APR REF LEVY (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 299)

FY 2020 REFERENDUM HOLD HARMLESS ADJ (CONT)

1027 FY 2020 HOLD HARM ALLOC TO BOARD-APR REF LEVY FROM PAY 19 LEVY

1075 FY 2020 HOLD HARM ALLOC BRD-APPR ADJUSTMENT = (1027)-(1074) =

FY 2018 OPERATING CAPITAL LEVY ADJ

1076 FY 2018 OPER CAP LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 193) 147,850.00

1077 16 PAY 17 LIMIT 157,982.87
1078 16 PAY 17 LEVY 157,982.87
1079 TOTAL ADJUST TO PAY 17 OPER CAP LEVY AUTH = ((1076)-(1078)) = 10,132.87-

1080 17 PAY 18 ADJ LIMIT 3,944.48-
1081 17 PAY 18 ADJ LEVY 3,944.48-
1082 FY 2018 OPER CAPITAL LEVY ADJUSTMENT = ((1079)-(1081)) = 6,188.39-

FY 2018 LOC EQUITY LEVY ADJUST

1083 FY 2018 LOC EQT LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 207) 495,148.78

1084 16 PAY 17 LIMIT 527,907.02
1085 16 PAY 17 LEVY 527,907.02
1086 TOTAL ADJUST TO PAY 17 LOC EQUITY LEVY AUTH = ((1083)-(1085)) = 32,758.24-

1087 17 PAY 18 ADJ LIMIT 2,206.76-
1088 17 PAY 18 ADJ LEVY 2,206.76-
1089 FY 2018 LOC EQUITY LEVY ADJUSTMENT = ((1086)-(1088)) = 30,551.48-

FY 2018 EQUITY LEVY ADJUSTMENT

1090 FY 2018 EQUITY LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 210) 171,747.50

EQUITY LEVY ADJUSTMENT (CONT)

1091 16 PAY 17 LIMIT 182,850.06
1092 16 PAY 17 LEVY 182,850.06
1093 TOTAL ADJUST TO PAY 17 EQUITY LEVY AUTH = ((1090)-(1092)) = 11,102.56-

1094 17 PAY 18 ADJ LIMIT 548.62-
1095 17 PAY 18 ADJ LEVY 548.62-
1096 FY 2018 EQUITY LEVY ADJUSTMENT = ((1093)-(1095)) = 10,553.94-

FY 2018 TRANSITION LEVY ADJUSTMENT

1097 FY 2018 TRANSITION LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 217) 39,565.19

1098 16 PAY 17 LIMIT 42,182.76
1099 16 PAY 17 LEVY 42,182.76
1100 TOTAL ADJUST TO PAY 17 TRANSITION LEVY AUTH = ((1097)-(1099)) = 2,617.57-

1101 17 PAY 18 ADJ LIMIT 176.33-
1102 17 PAY 18 ADJ LEVY 176.33-
1103 FY 2018 TRANSITION LEVY ADJUSTMENT = ((1100)-(1102)) = 2,441.24-

FY 2018 1ST TIER VOTER-APPROVED REFER LEVY ADJUST

1104 FY 2018 1ST TIER REF LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 257) 203,038.60

1105 PAY 17 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 18 LEVY REPORT, LINE 1022) 216,471.31

1106 PAY 17 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 18 LEVY REPORT, LINE 1023) 216,471.31

FY 2018 1ST TIER VOTER-APPROVED REFER LEVY ADJUST

1107 TOTAL ADJUST TO PAY 17 1ST TIER REF LEVY AUTH = ((1104)-(1106)) = 13,432.71-

1108 17 PAY 18 ADJ LIMIT 904.90-
1109 17 PAY 18 ADJ LEVY 904.90-
1110 FY 2018 1ST TIER REF LEVY ADJUSTMENT = ((1107)-(1109)) = 12,527.81-

FY 2018 1ST TIER BOARD-APPROVED REFER LEVY ADJUST

1111 FY 2018 BRD-APPR REF LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 256)

1112 PAY 17 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 18 LEVY REPORT, LINE 1030)

1113 PAY 17 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 18 LEVY REPORT, LINE 1031)

1114 TOTAL ADJUST TO PAY 17 BRD-APPR REF LEVY AUTH

1115 17 PAY 18 ADJ LIMIT
1116 17 PAY 18 ADJ LEVY
1117 FY 2018 BRD-APPR REF LEVY ADJUSTMENT

FY 2018 2ND TIER REF LEVY ADJUST

1118 FY 2018 2ND TIER REF LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 259) 206,561.12

1119 PAY 17 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 18 LEVY REPORT, LINE 1038) 220,226.87
1120 PAY 17 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 18 LEVY REPORT, LINE 1039) 220,226.87

FY 2018 2ND TIER REF ADJUST (CONT)

1121 TOTAL ADJUST TO PAY 17 2ND TIER REF LEVY AUTH = ((1118)-(1120)) = 13,665.75-

1122 17 PAY 18 ADJ LIMIT 920.59-
1123 17 PAY 18 ADJ LEVY 920.59-
1124 FY 2018 2ND TIER REF LEVY ADJUSTMENT = ((1121)-(1123)) = 12,745.16-

FY 2018 3RD TIER REF LEVY ADJUST

1125 FY 2018 3RD TIER REF LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 261)

1126 PAY 17 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 18 LEVY REPORT, LINE 1046)

1127 PAY 17 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 18 LEVY REPORT, LINE 1047)

1128 TOTAL ADJUST TO PAY 17 3RD TIER REF LEVY AUTH

1129 17 PAY 18 ADJ LIMIT
1130 17 PAY 18 ADJ LEVY
1131 FY 2018 3RD TIER REF LEVY ADJUSTMENT

FY 2018 UNEQUALIZED REF LEVY ADJUST

1132 FY 2018 UNEQUAL REF LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 263)

1133 PAY 17 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 18 LEVY REPORT, LINE 1054)

1134 PAY 17 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 18 LEVY REPORT, LINE 1055)

FY 2018 UNEQ REF ADJUST (CONT)

1135 TOTAL ADJUST TO PAY 17 UNEQUAL REF LEVY AUTH

1136 17 PAY 18 ADJ LIMIT
1137 17 PAY 18 ADJ LEVY
1138 FY 2018 UNEQUAL REF LEVY ADJUSTMENT

FY 2018 TBRA ALLOCATION ADJUSTMENT TO VOTER-APPROVED LEVIES

1139 FY 2018 ALLOC OF TBRA TO VTR-APR REF LEVIES (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINES 272 TO 275)

1140 PAY 17 ALLOC OF TBRA TO VOTER-APR REF LEVY (FROM PAY 17 LEVY RPT, LINES 282 TO 285)

1141 FY 2018 TBRA ALLOCATION TOTAL ADJUSTMENT = (1140)-(1139) =

1142 17 PAY 18 ADJ LIMIT
1143 17 PAY 18 ADJ LEVY

1144 FY 2018 TBRA ALLOC LEVY ADJUSTMENT

FY 2018 TBRA ALLOCATION ADJUSTMENT TO BOARD-APPROVED LEVIES

1145 FY 2018 ALLOC OF TBRA TO BRD-APR REF LEVIES (FROM FY 2018 GENERAL REVENUE REPORT, LINE 271)

1146 PAY 17 ALLOC OF TBRA TO BRD-APR REF LEVY (FROM PAY 17 LEVY RPT, LINE 281)

1147 FY 2018 TBRA ALLOCATION TOTAL ADJUSTMENT = (1146)-(1145) =

FY 2018 TBRA ALLOCATION ADJUSTMENT TO BOARD-APPROVED LEVIES (CONT)

1148 17 PAY 18 ADJ LIMIT
1149 17 PAY 18 ADJ LEVY

1150 FY 2018 TBRA ALLOC LEVY ADJUSTMENT

FY 2018 REFERENDUM HOLD HARMLESS ADJUSTMENT TO VOTER-APPROVED LEVIES

1151 FY 2018 ALLOC OF HOLD HARM TO VTR-APR REF LEVIES (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINES 300 TO 303)

1152 PAY 17 HOLD HARM ALLOC TO VOTER-APR REF LEVY (FROM PAY 17 LEVY RPT, LINES 312 TO 315)

1153 FY 2018 HOLD HARM TOTAL VTR-APPR ADJUSTMENT = (1152)-(1151) =

1154 17 PAY 18 ADJ LIMIT
1155 17 PAY 18 ADJ LEVY

1156 FY 2018 HOLD HARM ALLOC VTR-APPR ADJUSTMENT

FY 2018 REFERENDUM HOLD HARMLESS ADJUSTMENT TO BOARD-APPROVED LEVIES

1157 FY 2018 ALLOC OF HOLD HARM TO BRD-APR REF LEVY (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 299)

1158 PAY 17 HOLD HARM ALLOC TO BOARD-APR REF LEVY (FROM PAY 17 LEVY RPT, REPORT, LINE 311)

1159 FY 2018 HOLD HARM TOTAL BRD-APPR ADJUSTMENT = (1158)-(1157) =

FY 2018 REFERENDUM HOLD HARMLESS ADJUST TO BOARD-APPROVED (CONT)

1160 17 PAY 18 ADJ LIMIT
1161 17 PAY 18 ADJ LEVY

1162 FY 2018 HOLD HARM ALLOC

FY 2020 ALT TEACHER COMP LEVY ADJUST

1163 FY 2020 ALT COMP LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 340)

1164 18 PAY 19 LIMIT
1165 18 PAY 19 LEVY
1166 FY 2020 ALT TEACH COMP LEVY ADJUSTMENT

FY 2018 ALT TEACHER COMP LEVY ADJUST

1167 FY 2018 ALT COMP LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 341)

1168 16 PAY 17 LIMIT
1169 16 PAY 17 LEVY

1170 TOTAL ADJUST TO PAY 17 ALT COMP LEVY AUTH

1171 17 PAY 18 ADJ LIMIT
1172 17 PAY 18 ADJ LEVY

1173 FY 2018 ALT TEACH COMP LEVY ADJUSTMENT

FY 2020 INTEGRATION ADJUSTMENT

1174 FY 2020 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)

1175 18 PAY 19 LIMIT
1176 18 PAY 19 LEVY

1177 FY 2020 INTEGRATION ADJUSTMENT LIMIT

FY 2018 INTEGRATION ADJUSTMENT

1178 FY 2018 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)

1179 16 PAY 17 LIMIT
1180 16 PAY 17 LEVY
1181 TOTAL ADJUSTMENT

1182 17 PAY 18 ADJ LIMIT
1183 17 PAY 18 ADJ LEVY
1184 FY 2018 INTEGRATION ADJUSTMENT LIMIT

FY 2018 REEMPLOYMENT ADJUSTMENT

1185	FY 2018 EXPEND ACTUAL	12,880.63
1186	REEMPLOY LEVY AUTH = 100% OF (1185) =	12,880.63
1187	17 PAY 18 LIMIT	10,000.00
1188	17 PAY 18 LEVY	10,000.00
1189	FY 2018 REEMPLOY ADJUST = ((1186)-(1187)) =	2,880.63

FY 2018 SAFE SCHOOLS ADJUST

1190	SAFE SCH LVY REQUEST?	YES
54	2017-18 ADJ PU (ACT)	1,746.88
1191	FY 2018 SAFE SCHOOLS AUTH $36 X (54) =	62,887.68
1192	16 PAY 17 LIMIT	62,006.40
1193	16 PAY 17 LEVY	62,006.40
1194	FY 2018 SAFE SCH ADJUST = ((1191)-(1192)) =	881.28

FY 2018 SAFE SCHOOLS INTERMEDIATE ADJUST

1195	SAFE SCH INTERMEDIATE LEVY ALLOW	
54	2017-18 ADJ PU (ACT)	1,746.88
1196	FY 2018 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1195) X (54) =	
1197	16 PAY 17 LIMIT	
1198	16 PAY 17 LEVY	

FY 2018 SAFE SCHOOLS ADJ (CONT)

1199 FY 2018 SAFE SCHOOLS INTERMEDIATE ADJUST

CAREER TECHNICAL ADJUSTMENT

1200	FY 2018 CAREER TECH LEVY AUTHORITY (FY 2018 CTE AID Report LINE 21)	72,964.62
1201	17 PAY 18 LIMIT	66,555.30
1202	17 PAY 18 LEVY	66,555.30
1203	FY 2018 CAREER TECH ADJUSTMENT = ((1200)-(1201))	6,409.32

FY 2018 HEALTH BENEFITS LEVY ADJUST

1204 FY 2018 ACTUAL COST (LIMITED TO $600,000)

1205 17 PAY 18 LIMIT
1206 17 PAY 18 LEVY

1207 FY 2018 HEALTH BENEFITS ADJUST

FY 2018 ANNUAL OPEB LEVY ADJUST

1208	FY 2018 ACTUAL COST (FIN 797 + OBJ 291)	
1209	PRORATION FACTOR TO REFLECT STATEWIDE CAP	1.00000000
1210	PRORATED ANNUAL OPEB LEVY AUTH	
1211	18 PAY 19 LIMIT	
1212	18 PAY 19 LEVY	
1213	FY 2018 ANNUAL OPEB ADJUSTMENT (NO ADJUSTMENT)	

CAPITAL RELATED ADJUSTMENTS

FY 2020 LTFM EQUALIZED LEVY ADJUST

1214	FY 2020 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2020 WEBSITE REPORT, LINE 63)	442,868.26
1215	18 PAY 19 LIMIT	438,460.59
1216	18 PAY 19 LEVY	438,460.59
1217	FY 2020 LTFM EQUALIZED LEVY ADJUST = (1214)-(1215) =	4,407.67

FY 2020 LTFM UNEQUALIZED LEVY ADJUST

1218	FY 2020 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY 2020 WEBSITE REPORT, LINE 64)	
1219	18 PAY 19 LIMIT	
1220	18 PAY 19 LEVY	
1221	FY 2020 LTFM UNEQUALIZED LEVY ADJUST	

FY 2019 LTFM EQUALIZED LEVY ADJUST

1222	FY 2019 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2019 WEBSITE REPORT, LINE 63)	429,673.36
1223	17 PAY 18 LIMIT	440,980.56
1224	17 PAY 18 LEVY	440,980.56
1225	TOTAL ADJUSTMENT = (1222)-(1224) =	11,307.20-
1226	18 PAY 19 ADJ LIMIT	9,332.14-
1227	18 PAY 19 ADJ LEVY	9,332.14-
1228	FY 2019 LTFM EQUALIZED LEVY ADJUST = (1225)-(1227) =	1,975.06-

FY 2019 LTFM UNEQUALIZED LEVY ADJUST

1229	FY 2019 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2019 WEBSITE REPORT, LINE 64)	250,000.00
1230	17 PAY 18 LIMIT	250,000.00
1231	17 PAY 18 LEVY	
1232	TOTAL ADJUSTMENT	
1233	18 PAY 19 ADJ LIMIT	
1234	18 PAY 19 ADJ LEVY	
1235	FY 2019 LTFM UNEQUALIZED LEVY ADJUST	

FY 2018 LTFM EQUALIZED LEVY ADJUST

1236	FY 2018 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2018 WEBSITE REPORT, LINE 63)	325,840.17
1237	16 PAY 17 LIMIT	321,273.64
1238	16 PAY 17 LEVY	321,273.64
1239	TOTAL ADJUSTMENT = (1236)-(1237) =	4,566.53
1240	17 PAY 18 ADJ LIMIT	1,342.99-
1241	17 PAY 18 ADJ LEVY	1,342.99-
1242	18 PAY 19 ADJ LIMIT	5,907.30
1243	18 PAY 19 ADJ LEVY	5,907.30
1244	FY 2018 EQUAL LIMIT ADJUST = (1240)+(1242) =	4,564.31
1245	FY 2018 EQUAL LEVY ADJUST = (1241)+(1243) =	4,564.31
1246	FY 2018 LTFM EQUALIZED LEVY ADJUST = (1239)-(1244) =	2.22

FY 2018 LTFM UNEQUALIZED LEVY ADJUST

1247	FY 2018 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2018 WEBSITE REPORT, LINE 64)	100,000.00

FY 2018 LTFM UNEQ LEVY ADJUST (CONT)

1248	16 PAY 17 LIMIT	100,000.00
1249	16 PAY 17 LEVY	100,000.00
1250	TOTAL ADJUSTMENT	
1251	17 PAY 18 ADJ LIMIT	
1252	17 PAY 18 ADJ LEVY	
1253	18 PAY 19 ADJ LIMIT	
1254	18 PAY 19 ADJ LEVY	
1255	FY 2018 UNEQUAL LIMIT ADJUST = (1251)+(1253) =	
1256	FY 2018 UNEQUAL LEVY ADJUST = (1252)+(1254) =	
1257	FY 2018 LTFM UNEQUALIZED LEVY ADJUST	

PAY 17 LEASE LEVY ADJUSTMENTS

FY 2017 AND FY 2018 LEASE COST WITH A PAY 17 LEVY(PAY 18 LEASE LEVY FOR FY 2018 & 2019 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)

FY 2017 NET LEASE COSTS

1258	PAY 16 OPER INTERMED	
1259	PAY 16 CAP INTERMED	
1260	PAY 16 TIES CAPITAL	
1261	PAY 16 OPER JOINT	
1262	PAY 16 OPER NON-J ADM	
1263	PAY 16 OPER NON-J	
1264	PAY 16 CAPITAL JOINT	
1265	PAY 16 CAP NON-J ADM	
1266	PAY 16 CAPITAL NON-J	
1267	FY 2017 COSTS (PAY 16) SUM (1258) TO (1266)=	
1268	PAY 17 OPER INTERMED	
1269	PAY 17 CAP INTERMED	
1270	PAY 17 OPER JOINT	
1271	PAY 17 OPER NON-J ADM	
1272	PAY 17 OPER NON-J OTH	
1273	PAY 17 CAPITAL JOINT	
1274	PAY 17 CAP NON-J ADM	
1275	PAY 17 CAP NON-J OTH	160,792.60
1276	FY 2017 COSTS (PAY 17) SUM (1268) TO (1275)=	160,792.60

FY 2018 NET LEASE COSTS

1277 PAY 17 OPER INTERMED
1278 PAY 17 CAP INTERMED
1279 PAY 17 TIES CAPITAL
1280 PAY 17 OPER JOINT
1281 PAY 17 OPER NON-J ADM
1282 PAY 17 OPER NON-J OTH
1283 PAY 17 CAPITAL JOINT
1284 PAY 17 CAP NON-J ADM
1285 PAY 17 CAP NON-J OTH

1286 FY 2018 COSTS (PAY 17) SUM (1277) TO (1285)=

1287 PAY 18 OPER INTERMED
1288 PAY 18 CAP INTERMED
1289 PAY 18 OPER JOINT
1290 PAY 18 OPER NON-J ADM
1291 PAY 18 OPER NON-J OTH
1292 PAY 18 CAPITAL JOINT
1293 PAY 18 CAP NON-J ADM
1294 PAY 18 CAP NON-J OTH 160,792.60

1295 FY 2018 COSTS (PAY 18) SUM (1287) TO (1294)= 160,792.60

1296 TOTAL FY 2017 OPER NON-J NET LEASE COSTS =(1263)+(1271)+(1272)

1297 ACTUAL FY 2017 UFARS LEASE COSTS (FUND 1, OBJECT 370) 32,585.33

1298 PAY 16 OPER NON-J LEASE COST LIMITED BY FY 2017 UFARS LSR (1263) OR (1297)=

1299 REMAIN FY 2017 UFARS = GREATER OF ZERO OR [(1297) - (1298)] = 32,585.33

1300 PAY 17 OPER NON-J LEASE COST LIMITED BY FY 2017 UFARS = LSR [(1271) + (1272)] OR (1299)=

1301 FY 2017 ADJUSTED COSTS (PAY 17) = (1276) - (1271)-(1272)+(1300)= 160,792.60

1302 TOTAL FY 2018 OPER NON-J NET LEASE COSTS FOR (PAY 17) = (1281) + (1282) =

NET LEASE COSTS (CONT)

1303 ACTUAL FY 2018 UFARS LEASE COSTS (FUND 1, OBJECT 370) 64,451.87

1304 PAY 17 OPER NON-J LEASE COST LIMITED BY FY 2018 UFARS =LSR(1302)OR(1303)=

1305 FY 2018 ADJUSTED COSTS (PAY 17) = (1286) - (1281)-(1282)+(1304)=

1306 PAY 17 ADJUSTED NET LEASE COSTS = (1301) + (1305) = 160,792.60

1307 DIST'S SHARE OF PAY 17 LEASE COSTS FOR THE INTERMEDIATE DISTRICTS = (1268) + (1269) + (1277) + (1278) =

54 2017-18 ADJ PU (ACT) 1,746.88
1308 INTERM PUPIL UNIT AUTH = $65 X (54) = 113,547.20

1309 INTERMEDIATE LEASE AUTHORITY = LSR OF (1307) OR (1308) =

1310 INTERM DIST CARRYOVER TO REGULAR LEASE AUTH = (1307) - (1309) =

1311 PAY 17 LEASE COST UNDER REGULAR AUTH = (1306) - (1309) = 160,792.60

54 2017-18 ADJ PU (ACT) 1,746.88
1312 PAY 17 PUPIL UNIT MAX AUTH = $212 X (54) = 370,338.56

1313 PAY 17 COMMISSIONER APPROVED LIMIT

1314 REGULAR MAX AUTHORITY = GTR OF (1312) OR (1313) = 370,338.56

1315 TOTAL PAY 17 REGULAR LEASE LEVY AUTHORITY = LSR OF (1311) OR (1314) = 160,792.60

NET LEASE COSTS (CONT)

1316 TOTAL PAY 17 REGULAR & INTERM LEASE LEVY AUTH = (1309) + (1315) = 160,792.60

1317 16 PAY 17 LIMIT 160,792.60
1318 16 PAY 17 LEVY 160,792.60

1319 PAY 17 LEASE LEVY LIMITATION ADJUSTMENT (NO ADJUSTMENT)

CAPITAL RELATED ADJUSTMENTS SUMMARY

1004 FY 2020 OPER CAP ADJ 6,298.32-
1082 FY 2018 OPER CAP ADJ 6,188.39-
1217 FY 2020 LTFM EQ ADJ 4,407.67
1221 FY 2020 LTFM UEQ ADJ
1228 FY 2019 LTFM EQ ADJ 1,975.06-
1235 FY 2019 LTFM UEQ ADJ
1246 FY 2018 LTFM EQ ADJ 2.22
1257 FY 2018 LTFM UEQ ADJ
1319 PAY 17 LEASE LEVY ADJ
1320 LEASE LEVY ADJ (MEMO)
1321 OTHER CEX ADJ (MEMO)
1322 TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT =(1004)+(1082)+(1217) +(1221)+(1228)+(1235) +(1246)+(1257)+(1319) +(1320)+(1321) = 10,051.88-

OTHER GENERAL LIMITATION ADJUSTMENTS

760 GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS

1323 ECON DEV ABATE ADJUST (MEMO)

1324 DEBT SURPLUS TRANSFER (MEMO)

1325 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)

1326 OTHER ADJUST, GEN RMV VOTER APPROVED JOBZ EXEMPT (MEMO)

1327 TOTAL OTHER ADJUST GEN RMV VOTER APPR JOBZ EXEMPT = (1325)+(1326)=

```
     OTHER GEN LIMITATION ADJUST (CONT)

  1328 MAINT PU VAR (MEMO)

  1329 SCH TAX ADJUSTMENT
       (FROM STR ADJUST
       REPORT, LINE 14)

  1330 OTHER ADJUST, GEN
       RMV OTHER JOBZ
       EXEMPT (MEMO)

  1331 TOTAL OTHER ADJUST
       GEN RMV OTHER JOBZ
       EXEMPT=
       =(1329)+(1330)+(1328)

  1332 SCH TAX ADJUSTMENT
       (FROM STR ADJUST
       REPORT, LINE 23)

  1333 OTHER ADJUST, GEN NTC
       VOTER APPROVED
       JOBZ EXEMPT (MEMO)

  1334 TOTAL OTHER ADJUST
       GEN NTC VOTER APPR
       JOBZ EXEMPT
       =(1332)+(1333)=

  1335 TIF ADJUST (MEMO)

  1336 SCH TAX ADJUSTMENT
       (FROM STR ADJUST
       REPORT, LINE 28)

  1337 FY 2017 CAREER TECH
       ADJUST (SEE WEBSITE)

  1338 OTHER ADJUST, GEN
       NTC OTHER JOBZ
       EXEMPT (MEMO)

  1339 TOTAL OTHER ADJUST,
       GEN NTC OTHER JOBZ
       EXEMPT=(1335)+(1336)
       + (1337)+(1338) =

     GENERAL FUND ADJUSTMENT SUMMARY

  1340 GENERAL RMV VOTER
       APPROVED JOBZ EXEMPT
       =(1024)+(1040)+(1048)
       +(1056)+(1063)+(1073)
       +(1110)+(1124)+(1131)
       +(1138)+(1144)+(1327)     29,646.95-

     GENERAL FUND ADJUST SUMMARY (CONT)

  1341 GENERAL RMV OTHER
       JOBZ EXEMPT =(1008)+
       +(1012)+(1016)+(1032)
       +(1065)+(1075)+(1089)
       +(1096)+(1103)+(1117)
       +(1150)+(1162)+(1331)     51,190.88-

  1342 GENERAL NTC VOTER
       APPROVED JOBZ EXEMPT
       =(1334) =

  1343 GENERAL NTC OTHER
       JOBZ EXEMPT
       = (760)+(1166)+(1173)
       +(1177)+(1184)+(1189)
       +(1194)+(1199)+(1203)
       +(1207)+(1213)+(1322)
       +(1323)+(1324)+(1339)        119.35

  1344 TOTAL GENERAL LEVY
       LIMITATION ADJUSTMENT
       = (1340)+(1341)
       + (1342)+(1343) =         80,718.48-

     COMMUNITY SERV FUND ADJUSTMENTS

     FY 2020 EARLY CHILD FAMILY ADJUST

  1401 FY 2020 REVISED ECFE LEVY
       AUTH (FROM FY 2020 ECFE
       AID REPORT, LINE 1.7)     42,496.58

  1402 18 PAY 19 LIMIT           42,189.94
  1403 18 PAY 19 LEVY            42,189.94
  1404 FY 2020 EARLY CHILD
       FAMILY ADJUST
       = ((1401)-(1402)) =          306.64

  1405 FY 2018 HOME VISITING
       FINAL ADJUSTMENT
       (FROM FY 2018 HOME VISITING
       AID REPORT, LINE 8)          793.57

  1406 16 PAY 17 LIMIT              806.21
  1407 16 PAY 17 LEVY               806.21
  1408 FY 2018 HOME VISIT
       ADJUSTMENT
       = ((1405)-(1407)) =           12.64-

     FY 2018 SCHOOL-AGE CARE

  1409 FY 2018 AUTHORITY (FROM
       UFARS EXPENDITURES)       10,000.00

     FY 2018 SCHOOL-AGE CARE (CONT)

  1410 16 PAY 17 LIMIT           10,000.00
  1411 16 PAY 17 LEVY            10,000.00
  1412 FY 2018 SCH-AGE CARE
       ADJUSTMENT

  1413 ADULTS W/DISABILITIES
       ADJUST

  1414 SCH TAX ADJUSTMENT
       (FROM STR ADJUST
       REPORT, LINE 33)

  1415 OTHER ADJUST (MEMO)

  1416 TOTAL OTHER ADJUST
       =(1414)+(1415)=

  1417 TOTAL COMMUNITY SERVICE
       LIMITATION ADJUSTMENT
       = (1404)+(1405)+(1412)
       + (1413)+(1416) =            294.00

     GENERAL DEBT SERVICE ADJUSTMENTS

  1701 REDUCTION DEBT SERVICE
       EXCESS, VOTER APPROVED
       = (762) X -1 =            49,938.48-

  1702 OTHER ADJUST (MEMO)
       VOTER APPROVED

  1703 TOTAL DEBT SERV ADJUST
       VOTER APPROVED
       = (1701)+(1702) =         49,938.48-

  1704 REDUCTION DEBT SERVICE
       EXCESS, NON-VOTER
       APPROV = (763) X -1 =      5,210.22-

  1705 OTHER ADJUST (MEMO)
       NON-VOTER APPROVED

  1706 TOTAL DEBT SERV ADJUST
       NON-VOTER APPROVED
       = (1704)+(1705) +
       (1710)+(1717)+(1728)=      5,210.22-

     FY 2020 LTFM DEBT LEVY ADJUST

  1707 FY 2020 EST LTFM
       DEBT LEVY AUTHORITY
       (FROM WEB SITE
       FY 19 RPT, LINE 59)
```

FY 2020 LTFM DEBT LEVY ADJUST (CONT)

1708 18 PAY 19 LIMIT
1709 18 PAY 19 LEVY

1710 FY 2020 LTFM DEBT LEVY ADJ =(1707)-(1708)=

FY 2019 LTFM DEBT LEVY ADJUST

1711 FY 2019 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 18 RPT, LINE 59)

1712 17 PAY 18 LIMIT
1713 17 PAY 18 LEVY
1714 TOTAL ADJUSTMENT ADJ =(1711)-(1712)=

1715 18 PAY 19 ADJ LIMIT
1716 18 PAY 19 ADJ LEVY

1717 FY 2019 LTFM DEBT LEVY ADJ =(1714)-(1715)=

FY 2018 LTFM DEBT LEVY ADJUST

1718 FY 2018 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 17 RPT, LINE 59)

1719 16 PAY 17 LIMIT
1720 16 PAY 17 LEVY

1721 TOTAL ADJUSTMENT ADJ =(1718)-(1719)=

1722 17 PAY 18 ADJ LIMIT
1723 17 PAY 18 ADJ LEVY

1724 18 PAY 19 ADJ LIMIT
1725 18 PAY 19 ADJ LEVY

1726 FY 2018 DEBT LIMIT ADJUST = (1722)+(1724) =
1727 FY 2018 DEBT LEVY ADJUST = (1723)+(1725) =

1728 FY 2018 LTFM DEBT LEVY ADJ =(1721)-(1726)=

OTHER POSTEMPLOYMENT BENEFITS (OPEB) & PENSION DEBT SERVICE ADJUSTMENTS

1901 REDUCTION DEBT EXCESS, VOTER APPROV = GTR OF [(921)OR(924)] X -1 =

1902 OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED

1903 TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1901)+(1902) =

1904 REDUCTION DEBT EXCESS, NON-VOTER = GTR OF [(922)OR(925)] X -1 =

1905 OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR

1906 TOTAL ADJUSTMENT NON-VOTER APPROVED = (1904)+(1905) =

ABATEMENT ADJUSTMENTS

INITIAL ABATEMENT LEVY ADJUSTMENT

2001	SCHOOL TAXES ABATED IN 2018	5,456.14-
2002	SCHOOL TAXES ADDED IN 2018	90.45
2003	NET CHANGE IN SCHOOL TAXES = (2001)+(2002) =	5,365.69-
2004	ABATEMENT RECOVERY REVENUE [GTR OF ZERO OR -1 X (2003)]	5,365.69
2024	FY 2020 ABATEMENT AID	1,305.20
2005	INITIAL ABATEMENT LEVY ADJUSTMENT = (2004)-(2024) =	4,060.49

PAY 17 CERTIFIED LEVY PLUS AUDITOR ADJUSTMENT BY FUND

2006	GENERAL	1,991,063.77
2007	COMMUNITY SERVICE	158,277.00
2008	GENERAL DEBT SERVICE	1,401,523.00
2009	OPEB DEBT SERVICE	
2010	TOTAL	3,550,864.00

CERTIFIED LEVY RATIO BY FUND

2011	GENERAL (2006)/(2010)	.56072663
2012	COM SER (2007)/(2010)	.04457422
2013	GEN DBT (2008)/(2010)	.39469915
2014	PEB DBT (2009)/(2010)	
2015	TOTAL	1.00000000

ABATEMENT AID BY FUND (FROM PART III OF FY 2020 ABATEMENT AID REPORT)

2016	GENERAL	1,238.66
2017	COMMUNITY SERVICE	66.54
2018	GENERAL DEBT SERVICE	
2019	TOTAL	1,305.20
2020	EST FY 2020 ABATEMENT AID PRORATION FACTOR	1.00000000

PRORATED ABATEMENT AID BY FUND

2021	GENERAL (2020)X(2016)	1,238.66
2022	COM SER (2020)X(2017)	66.54
2023	GEN DBT (2020)X(2018)	
2024	TOTAL	1,305.20

INITIAL ABATE LEVY ADJUST BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)

2025	GENERAL=(2004)-(2024)-(2026)-(2027)-(2028)=	1,770.03
2026	COM SER [(2004)X(2012)]-(2022) =	172.63

INITIAL ABATE ADJUST BY FUND (CONT) (ZERO IF NO LEVY AUTHORITY IN FUND)

2027	GDS DBT [(2004)X(2013)]-(2023) =	2,117.83
2028	PEB DBT [(2004)X(2014)] =	
2005	TOTAL = (2004)-(2024)	4,060.49

ABATEMENT INTEREST ADJUSTMENT

2029 ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2018

ABATEMENT INTEREST ADJUST BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2030	GENERAL = (2029) -(2031) -(2032)-(2033) =	
2031	COM SER (2029)X(2012)	
2032	GEN DBT (2029)X(2013)	
2033	PEB DBT (2029)X(2014)	
2029	TOTAL	

FY 2018 ABATEMENT AID ADJUSTMENT
(ZERO IF NO LEVY AUTHORITY IN FUND)

2034	GENERAL	
2035	COMMUNITY SERVICE	
2036	GEN DEBT	
2037	PEB DEBT	
2038	TOTAL	

TOTAL REGULAR ABATEMENT LEVY ADJUST

2039	GENERAL = (2025)+(2030)+(2034)=	1,770.03
2040	COMMUNITY SERVICE = (2026)+(2031)+(2035)=	172.63
2041	GEN DEBT SERVICE = (2027)+(2032)+(2036)=	2,117.83
2042	OPEB DEBT SERVICE = (2028)+(2033)+(2037)=	
2043	TOTAL	4,060.49

CARRY-OVER ABATEMENT LEVY AUTHORITY

PAY 19 REGULAR ABATEMENT LIMIT

2044	GENERAL	3,074.03
2045	COMMUNITY SERVICE	254.60
2046	GENERAL DEBT SERVICE	2,832.97
2047	OPEB DEBT SERVICE	

PAY 19 REGULAR ABATEMENT LEVY

2048	GENERAL	3,074.03
2049	COMMUNITY SERVICE	254.60
2050	GENERAL DEBT SERVICE	2,832.97
2051	OPEB DEBT SERVICE	

CARRY-OVER ABATEMENT LEVY LIMIT
(ZERO IF NO LEVY AUTHORITY IN FUND)

2052	GENERAL=(2044)-(2048) OR MEMO	

CARRY-OVER ABATEMENT LIMIT (CONT)

2053	COM SER=(2045)-(2049) OR MEMO	
2054	GEN DBT=(2046)-(2050) OR MEMO	
2055	PEB DBT=(2047)-(2051) OR MEMO	
2056	TOTAL	

ADVANCE ABATEMENT LEVY ADJUSTMENT

2057	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2019	4,604.62-
2058	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2019	1,034.27
2059	NET CHANGE IN SCHOOL TAXES (2057)+(2058)	3,570.35-
2060	TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1 X (2059)]	3,570.35

ADVANCE ABATEMENT AUTHORITY BY FUND

2061	GENERAL = (2060) -(2062)-(2063)-(2064)	2,001.99
2062	COM SER (2060)X(2012)	159.15
2063	GEN DBT (2060)X(2013)	1,409.21
2064	PEB DBT (2060)X(2014)	
2060	TOTAL	3,570.35

PREVIOUS ADVANCE ABATE LEVY
(PAY 18 PREVIOUS ADVANCE PLUS
PAY 18 ADVANCE LEVY)

2065	GENERAL	2,655.80
2066	COMMUNITY SERVICE	201.44
2067	GENERAL DEBT SERVICE	1,692.33
2068	OPEB DEBT SERVICE	
2069	TOTAL	4,549.57

ADVANCE ABATEMENT ADJUSTMENT BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2070	GENERAL=(2060)-(2069)-(2071)-(2072)-(2073)=	653.81-
2071	COM SER (2062)-(2066)	42.29-
2072	GEN DBT (2063)-(2067)	283.12-
2073	PEB DBT (2064)-(2068)	
2074	TOTAL	979.22-

TOTAL INITIAL LEVY LIMITATION
SUMMARY BEFORE OFFSETTING ADJUST

GENERAL FUND INITIAL LEVY SUMMARY

3001	GENERAL RMV VOTER APPROVED JOBZ EXEMPT = (566)+(1340) =	579,479.49
3002	GENERAL RMV OTHER JOBZ EXEMPT = (567)+(1341) =	1,083,836.29
3003	GENERAL NTC VOTER APPROVED JOBZ EXEMPT = (568)+(1342) =	
3004	GENERAL NTC OTHER JOBZ EXEMPT +(570)+(1343)+(2039) +(2052)+(2070) =	930,233.04
3005	TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (569)+(3001)+(3002) + (3003)+(3004) =	2,593,548.82

COMMUNITY SERV INITIAL LEVY SUMMARY

3006	TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (634)+(1417)+(2040) + (2053)+(2071) =	159,796.06

GEN DEBT SERV INITIAL LEVY SUMMARY

3007	GEN DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (815)+(1703)+(2041) + (2054)+(2072) =	1,413,798.23
3008	GEN DEBT SERVICE OTHER JOBZ NONEXEMPT = (816)+(1706)+(2041) + (2054)+(2072) =	147,313.97
3009	TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3007)+(3008) =	1,561,112.20

OPEB/PENSION DEBT SERVICE INITIAL
LEVY SUMMARY

3010 OPEB/PENSION DEBT
SERVICE VOTER APPROVED
JOBZ NONEXEMPT
= (903)+(1901)+(2042)
+ (2055)+(2073) =

3011 OPEB/PENSION DEBT
SERVICE OTHER
JOBZ NONEXEMPT
=(908)+(1904)+(2042)
+ (2055)+(2073) =

3012 TOTAL OPEB/PENSION DEBT
SERVICE FUND INITIAL
LEVY LIMITATION
= (3010)+(3011) =

OFFSETTING ADJUSTMENTS
(COUNTY AUDITORS CANNOT SPREAD
LEVIES BASED ON A NEGATIVE TAX RATE.
TOTAL LEVY LIMITATIONS BY TRUTH IN
TAXATION LEVY/FUND CATEGORY SHOWN ON
PAGE 31 MUST BE ZERO OR GREATER.

OFFSET CARRIED FORWARD

3013 GENERAL
3014 GENERAL DEBT SERVICE
3015 OPEB/PENSION DEBT
SERVICE

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL AND COM SERV FUNDS

3016 GEN RMV VOTER
JOBZ EXEMPT
POSITIVE OFFSET
GTR 0 OR [0-(3001)]

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL AND COM SERV FUNDS (CONT)

3017 GEN RMV OTHER
JOBZ EXEMPT
POSITIVE OFFSET
GTR 0 OR [0-(3002)]

3018 GEN NTC VOTER
JOB EXEMPT
POSITIVE OFFSET
GTR 0 OR [0-(3003)]

POSITIVE OFFSETTING ADJUST (CONT)

3019 GEN NTC OTHER
JOBZ EXEMPT
POSITIVE OFFSET
GTR 0 OR [0-(3004)]

3020 COM SERV
POSITIVE OFFSET
GTR 0 OR [0-(3006)]

COLLECT NEGATIVE ADJUSTMENTS IN
GENERAL AND COMM ED FUNDS

3021 GEN RMV VOTER
JOBZ EXEMPT
NEGATIVE OFFSET

3022 GEN RMV OTHER
JOBZ EXEMPT
NEGATIVE OFFSET

3023 GEN NTC VOTER
JOB EXEMPT
NEGATIVE OFFSET

3024 GEN NTC OTHER
JOBZ EXEMPT
NEGATIVE OFFSET

3025 COM SERV
NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN GEN AND COM SERV

3026 GEN RMV VOTER
JOBZ EXEMPT
NET OFFSET ADJ
= (3016)+(3021) =

3027 GEN RMV OTHER
JOBZ EXEMPT
NET OFFSET ADJ
= (3017)+(3022) =

3028 GEN NTC VOTER
JOB EXEMPT
NET OFFSET ADJ
= (3018)+(3023) =

3029 GEN NTC OTHER
JOBZ EXEMPT
NET OFFSET ADJ
= (3019)+(3024) =

NET OFFSETTING ADJUS (CONT)

3030 COM SERV
NET OFFSET ADJ
= (3020)+(3025) =

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3031 GDS VOTER
JOBZ NONEXEMPT
POSITIVE OFFSET
GTR OF 0 OR [-(3007)]

3032 GDS OTHER
JOBZ NONEXEMPT
POSITIVE OFFSET
GTR OF 0 OR [-(3008)]

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3033 GDS VOTER
JOBZ NONEXEMPT
NEGATIVE OFFSET

3034 GDS OTH
JOBZ NONEXEMPT
NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3035 GDS VOTER
JOBZ NONEXEMPT
NET OFFSET ADJ
= (3031)+(3033) =

3036 GDS OTH
JOBZ NONEXEMPT
NET OFFSET ADJ
= (3032)+(3034) =

POSITIVE OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FND (CONT)

3037 OPEB/PENSION DEBT SERVICE
VOTER JOBZ NONEXEMPT
POSITIVE OFFSET
GTR OF 0 OR [-(3010)]

POSITIVE OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3038 OPEB/PENSION DEBT SERVICE
OTHER JOBZ NONEXEMPT
POSITIVE OFFSET
GTR OF 0 OR [-(3011)]

COLLECT NEGATIVE ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3039 OPEB/PENSION DEBT SERVICE
VOTER JOBZ NONEXEMPT
NEGATIVE OFFSET

3040 OPEB/PENSION DEBT SERVICE
OTHER JOBZ NONEXEMPT
NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3041 OPEB/PENSION DEBT SERVICE
VOTER JOBZ NONEXEMPT
NET OFFSET ADJ
= (3037)+(3039) =

3042 OPEB/PENSION DEBT SERVICE
OTHER JOBZ NONEXEMPT
NET OFFSET ADJ
= (3038)+(3040) =

NET NEGATIVE ADJUSTMENT BALANCE
TO BE CARRIED FORWARD

3043 GENERAL ADJUST BALANCE
FORWARD = (3013)-(3026)
-(3027)-(3028)-(3029)
-(3030) =

3044 GENERAL DEBT SERVICE
ADJUST BALANCE FORWARD
=(3014)-(3035)
-(3036)=

3045 OPEB/PENSION DEBT SERVICE
ADJUST BALANCE FORWARD
=ZERO-(3041)
-(3042)=

3046 TOTAL ADJUST BALANCE
FORWARD =(3043)
+(3044)+(3045)=

LEVY AFTER OFFSETS
STARTING POINT FOR MAX
EFFORT ADJUSTMENTS

3500	GEN DEBT VOTER APPR	1,413,798.23
3501	GEN DEBT OTHER	147,313.97
3502	OPEB DEBT VOTER APPR	
3503	OPEB DEBT OTHER	
3504	GENERAL NTC VOTER	
3505	GENERAL NTC OTHER	930,233.04
3506	COMMUNITY SERVICE	159,796.06

MAXIMUM EFFORT LOAN AID

3507 ACT MAX EFF LOAN AID
FOR FY 2018 (FUND 7)
3508 ACT MAX EFF LOAN AID
FOR FY 19 (ALL FUNDS)
3509 ACT MAX EFF LOAN AID
FOR FY 20 (ALL FUNDS)
3510 EST/ACT MAX EFF LOAN
AID FY 21 (ALL FUNDS)
3511 PAY 18 ACT MAX EFF LOAN
AID LEVY LIMIT ADJUST
(ALL FUNDS) =
3512 PAY 19 ACT MAX EFF LOAN
AID LEVY LIMIT ADJUST
(ALL FUNDS) =
3513 REQUESTED DEBT
DEFEASANCE AMOUNT
BY END OF FY 2021
3514 BAL AVAIL END FY 2021
=(3507) + (3508) + (3509)
+ (3510) + (3511)
+ (3512) - (3513) =

3515 PLANNED LEVY REDUCTION
ALL FUNDS FOR PAY 20
NOT GTR THAN BAL AVAI

LEVY LIMITS ARE REDUCED
IN THE FOLLOWING ORDER

3516 GEN DEBT VOTER =
3517 GEN DEBT OTHER =
3518 OPEB DEBT VOTER =
3519 OPEB DEBT OTHER =
3520 GENERAL NTC VOTER =
3521 GENERAL NTC OTHER =
3522 COMMUNITY SERVICE =

3523 MAX EFF LEVY LIMIT ADJ =
SUM (3516) TO (3522)=

3524 MAX EFFORT LOAN EST AID
THRU FY 2021 RETAINED
FOR FUTURE USE
=(3514) - (3523) =

TACONITE REFERENDUM DATA
INFORMATION ONLY

4001	1983-84 RESIDENT PU	
4002	2011-12 RESIDENT PU	
44	2018-19 RES PU (PRELI	2,187.20
57	2020-21 ADJ PU (EST)	1,741.40

4003 TACONITE REG REF PU
=GTR (4001) OR (44)=

4004 2011 NET TAX CAPACITY
4005 TAC REF REV REDUCT FOR
BOTH REG AND ADD REF
= (4004) X 1.8% =

FY 2021 TAC REG REF REV
(PAY 01 REF LEVY REQ)

4006 REG FRONT END FORMULA
= (4003) X $175 =
4007 TAC REG REF REV = GTR
0 OR [(4006)-(4005)]=

FY 2021 TAC ADD REF REV

4008 FY 13 REF REV ALLOW
4009 TAC REF ADD ALLOWANCE
= (4008) + $415 =
4010 ADD FRONT END FORMULA
= (4002) X (4009) =
4011 TAC ADD BASE = GTR 0
OR [(4010)-(4005)] =
4012 TAC ADD REF REVENUE
= (4011) X 22.5% =

FY 2021 TAC TOTAL REF REV
(JULY 2020 PAYMENT)

4013 TAC TOTAL REF REV
= (4007) + (4012) =
4014 MAXIMUM EC RESERVE
= (57) X $25 =
4015 RSVD EARLY CHILDHOOD
= LSR(4013)OR(4014)=

FY 2019 TACONITE RECEIPTS
(FEB 2019 & AUG 2019 PYMT)
USED TO CALCULATE PAY 20
LEVY LIMITATION REDUCTION

4016 TAC POT 13.72 CENTS
PER TON (INITIAL AMT)
4017 CITY/TWP REPLACEMENT
NOT USED THIS YEAR

TAC RCPTS LVY REDUCT (CONT)

4018 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4028)

4019 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET) AUG 2019 PYMTS MADE

4020 TAC POT RECEIPTS BASE = (4016) - (4017) - (4018) - (4019) =

4021 MINING 3.43 CENTS/TON

4022 TAC RAILR GRANDFATHER
4023 DEER RVR GRANDFATHER

4024 FY 2019 ELIGIBLE TAC RECEIPTS BASE AMOUNT =SUM(4020) TO (4023)=

4025 MAX TAC REDUCT = 95% OF [(4024) + (4019)]

4026 TOTAL PAY 18 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION

4027 FY 2019 ELIG DIST TAC REPL AMT PLUS PAY 18 TAC LEVY ADJUSTMENT =(4024)+(4026)-(4019)

4028 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 18 LEVY REPLACMENT [NOT INCL IN (4024)]

4029 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 18 LEVY REPLACMENT [NOT INCL IN (4024)]

4030 FY 2019 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4024)]
4031 FY 2019 TAC BLDG MAINT & REPAIR 4 CENTS/TON [NOT INCL IN (4024)]

LEVY LIMIT SUBJECT TO TACONITE ADJUSTMENT

4032 COMMUNITY SERVICE
4033 OTHER GENERAL NTC

LEVY TACONTE ADJUST (CONT)

4034 REDUCED OTHER NTC FOR LIMITED LTFM LEVY

4035 OTHER GENERAL RMV

4036 OP REFERENDUM (VOTER)
4037 = 50% OF (4036) =

4038 CAP PROJ LIMIT(VOTER)
4039 = 50% OF (4038) =

4040 NET OPEB DEBT SERV LEVY NON-VOTER APPR BONDS

4041 NET OPEB DEBT SERV LEVY FOR VOTER APPR BONDS
4042 = 50% OF (4041) =

4043 NET GEN DEBT SERV LEVY NON-VOTER APPR BONDS

4044 NET GEN DEBT SERV LEVY FOR VOTER APPR BONDS
4045 = 50% OF (4044) =

4046 COM SERV = -1 X (LSR OF (4025) OR (4032))=
4047 REMAINING REDUCTION = (4025)+(4046) =

4048 GEN OTH NTC = -1 X (LSR OF (4034) OR (4047))=
4049 REMAINING REDUCTION = (4047)+(4048) =

4050 OPEB TACONITE ADJUST NON-VOTER = -1 X (LSR OF (4040) OR (4049))=
4051 REMAINING REDUCTION = (4049)+(4050) =

4052 GDS TACONITE ADJUST NON-VOTER = -1 X (LSR OF (4043) OR (4051))=
4053 REMAINING REDUCTION = (4049)+(4052) =

4054 GEN OTH RMV = -1 X (LSR OF (4035) OR (4053))=
4055 REMAINING REDUCTION = (4053)+(4054) =

4056 OPER REF = -1 X (LSR OF (4037) OR (4055))=
4057 REMAINING REDUCTION = (4055)+(4056) =

LEVY TACONTE ADJUST (CONT)

4058 CAP PROJ = -1 X (LSR OF (4039) OR (4057))=

4059 REMAINING REDUCTION = (4057)+(4058) =

4060 OPEB DEBT TAC ADJUST VOTER APPR= -1 X (LSR OF (4042) OR (4059))=

4061 REMAINING REDUCTION = (4059)+(4060) =

4062 GDS TACONITE ADJUST VOTER APPR= -1 X (LSR OF (4045) OR (4061))=

4063 TOTAL TACONITE LEVY LIMITATION ADJUST = (4046)+(4048)+(4050)+ (4052)+(4054)+(4056)+ (4058)+(4060)+(4062)=

4064 CITY/TOWNSHIP DISTRIBUTION = (4025)+(4063) =

FY 2021 LEVY, AID & REVENUE SUMMARY BY FUND CONTINUES ON PAGE 30

FY 2021 LEVY, AID & REVENUE SUMMARY
BY FUND
(ESTIMATE AT TIME OF PROPOSED
LEVY CERTIFICATION)

GENERAL FUND

5001 GEN RMV VOTER APPROVED
JOBZ EXEMPT = (3001)
+(3026)+(4056) = 579,479.49

5002 GENERAL RMV OTHER
JOBZ EXEMPT = (3002)
+(3027)+(4054) = 1,083,836.29

5003 GEN NTC VOTER APPROVED
JOBZ EXEMPT = (3003)+
(3028)+(3520)+(4058)=

5004 GENERAL NTC OTHER
PHASED OUT IN FY18

5005 GENERAL NTC OTHER
JOBZ EXEMPT = (3004)+
(3029)+(3521)+(4048)= 930,233.04

5006 TOTAL GENERAL FUND
LEVY LIMITATION
= (5001)+(5002)+(5003)
+ (5004)+(5005) = 2,593,548.82

5007 TOTAL GENERAL FUND AID
= (332)+(338)+(343)
+ (349)+(365)+(390)
+(408)+(493)+(2021)= 15,792,452.36

5008 MAX EFFORT LOAN AID USED
= -(3520)-(3521) =

5009 TACONITE RECEIPTS
= - (4048)-(4054)
- (4056)-(4058) =

5010 TOTAL GENERAL FUND
REVENUE = (5006)+
(5007)+(5008)+(5009)= 18,386,001.18

COMMUNITY SERVICE FUND

5011 TOTAL COMMUNITY
SERVICE FUND LEVY
LIMITATION = (3006)+
(3030)+(3522)+(4046)= 159,796.06

5012 TOTAL COMMUNITY
SERVICE FUND AID
= (611)+(621)+(626)
+ (632)+(2022) = 45,041.88

COMMUNITY SERVICE FUND

5013 MAX EFFORT LOAN AID USED
= -(3522) =

5014 TACONITE RECEIPTS
= -(4046) =

5015 TOTAL COMM SERV
FUND REVENUE = (5011)
+(5012)+(5013)+(5014) 204,837.94

GENERAL DEBT SERVICE FUND

5016 GEN DEBT SERVICE
VOTER APPROVED JOBZ
NONEXEMPT = (3007)+
(3035)+(3516)+(4062)= 1,413,798.23

5017 GEN DEBT SERV OTHER
JOBZ NONEXEMPT = (3008)
(3036)+(3517)+(4052)= 147,313.97

5018 TOTAL DEBT SERVICE
FUND LEVY LIMITATION
= (5016)+(5017) = 1,561,112.20

5019 TOTAL DEBT SERVICE
FUND AID = (488)+
(779)+(798)+(2023) =

5020 MAX EFFORT LOAN AID USED
=(3513)-(3516)-(3517)

5021 TACONITE RECEIPTS
= -(4052)-(4062) =

5022 TOTAL DEBT SERVICE
FUND REVENUE = (5018)
+(5019)+(5020)+(5021) 1,561,112.20

OPEB/PENSION DEBT SERVICE FUND

5023 OPEB/PENSION DEBT
SERVICE VOTER APPROVED
JOBZ NONEXEMPT =(3010)+
(3041)+(3518)+(4060)=

5024 OPEB/PENSION DEBT
SERVICE OTHER
JOBZ NONEXEMPT=(3011)+
(3042)+(3519)+(4050)=

OPEB/PENSION DEBT SERVICE FUND (CONT

5025 TOTAL OPEB/PENSION DEBT
SERVICE FUND LEVY
LIMITATION
= (5023)+(5024) =

5026 MAX EFFORT LOAN AID USED
= -(3518)-(3519) =

5027 TACONITE RECEIPTS =
-(4050)-(4060) =

5028 TOTAL OPEB/PENSION DEBT
SERVICE FUND REVENUE
=(5025)+(5026)+(5027)

TOTAL, ALL FUNDS

5029 TOTAL LEVY LIMIT
= (5006)+(5011)
+ (5018)+(5025) = 4,314,457.08

5030 TOTAL AID
= (5007)+(5012)
+ (5019) = 15,837,494.24

5031 TOTAL MAX EFFORT AID USED
= (5008)+(5013)
+ (5020)+(5026) =

5032 TOTAL TACONITE RECEIPTS
= (5009)+(5014)
+ (5021)+(5027) =

5033 TOTAL REVENUE
= (5010)+(5015)
+ (5022)+(5028) = 20,151,951.32

I. COMPUTATION OF 2019 PAYABLE 2020 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	609,126.44	29,646.95-	N/A			579,479.49
GEN-RMV OTHER-EXEMP	1,135,027.17	51,190.88-	N/A			1,083,836.29
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	928,997.47	119.35	1,116.22			930,233.04
TOTAL GENERAL	2,673,151.08	80,718.48-	1,116.22			2,593,548.82
COM SERV-EXEMP	159,371.72	294.00	130.34			159,796.06
DEBT-VOTER-NONEXEMP	1,461,902.00	49,938.48-	1,834.71			1,413,798.23
DEBT-OTHER-NONEXEMP	152,524.19	5,210.22-				147,313.97
TOTAL DEBT SERV	1,614,426.19	55,148.70-	1,834.71			1,561,112.20
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	4,446,948.99	135,573.18-	3,081.27			4,314,457.08

II. COMPARISON OF 2018 PAYABLE 2019 LEVY LIMITATION WITH 2019 PAYABLE 2020 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2018 PAY 2019 LIMITATION	2019 PAY 2020 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	2,052,453.87	2,593,548.82	541,094.95	26.36
COMMUNITY SERVICE	158,231.06	159,796.06	1,565.00	.99
GENERAL DEBT SERVICE	1,467,215.30	1,561,112.20	93,896.90	6.40
OPEB DEBT SERVICE				
TOTAL	3,677,900.23	4,314,457.08	636,556.85	17.31

III. COMPARISON OF 2018 PAYABLE 2019 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH
2019 PAYABLE 2020 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2018 PAY 2019 CERTIFIED LEVY + ADJUSTMENTS	2019 PAY 2020 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	2,052,453.87			
COMMUNITY SERVICE	158,231.06			
GENERAL DEBT SERVICE	1,467,215.30			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	3,677,900.23			

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY	NOTES
SUBTOTALS BY LEVY CATEGORY							
(5001)	GENERAL-RMV VOTER-JOBZ EXEMPT	421,673.10	421,673.10	579,479.49			
(5002)	GENERAL-RMV OTHER-JOBZ EXEMPT	742,400.65	742,400.65	1,083,836.29	1,092,944.62		
(5003)	GENERAL-NTC VOTER-JOBZ EXEMPT						
(5004)	GENERAL-NTC OTHER-GENED-EXEMPT	N/A	N/A	N/A	N/A	N/A	*1
(5005)	GENERAL-NTC OTHER-JOBZ EXEMPT	888,380.12	888,380.12	930,233.04	930,233.04		
(5011)	COMMUNITY SERV-NTC OTHER-EXEMPT	158,231.06	158,231.06	159,796.06	159,796.06		
(5016)	GENL DEBT-NTC VOTER-NONEXEMPT	1,467,215.30	1,467,215.30	1,413,798.23	1,413,798.23		*2
(5017)	GENL DEBT-NTC OTHER-NONEXEMPT			147,313.97	147,313.97		*2
(5023)	OPEB DEBT-NTC VOTER-NONEXEMPT						
(5024)	OPEB DEBT-NTC OTHER-NONEXEMPT						
SUBTOTALS BY FUND							
(5006)	GENERAL FUND	2,052,453.87	2,052,453.87	2,593,548.82	2,023,177.66		
(5011)	COMMUNITY SERVICES FUND	158,231.06	158,231.06	159,796.06	159,796.06		
(5018)	GENERAL DEBT SERVICE FUND	1,467,215.30	1,467,215.30	1,561,112.20	1,561,112.20		
(5025)	OPEB/PENSION DEBT SERVICE FUND						
SUBTOTALS BY TAX BASE							
	REFERENDUM MARKET VALUE	1,164,073.75	1,164,073.75	1,663,315.78	1,092,944.62		
	NET TAX CAPACITY	2,513,826.48	2,513,826.48	2,651,141.30	2,651,141.30		
SUBTOTALS BY TRUTH IN TAXATION CATEGORY							
	VOTER APPROVED	1,888,888.40	1,888,888.40	1,993,277.72	1,413,798.23		
	OTHER	1,789,011.83	1,789,011.83	2,321,179.36	2,330,287.69		
TOTAL LEVY							
	TOTAL LEVY	3,677,900.23	3,677,900.23	4,314,457.08	3,744,085.92		
ALLOWABLE INCREASE							
	ALLOWABLE INCREASE AMOUNT				570,371.16		
	MAXIMUM ALLOWABLE CERTIFIED LEVY				4,314,457.08		

FOOTNOTES:
*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017
*2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, HTTP://EDUCATION.STATE.MN.US.

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY	NOTES
	GENERAL REFER MARKET VALUE VOTER APPROVED JOBZ EXEMPT:						
(319)	1ST TIER RMV REFER	237,083.34	237,083.34	609,126.44			*3
(320)	2ND TIER RMV REFER	241,196.50	241,196.50				*3
	3RD TIER RMV REFER			N/A	N/A	N/A	
(321)	UNEQUALIZED RMV REFER						
(1024)	FY 2020 1ST TIER REF ADJUST	24,706.40-	24,706.40-	2,168.18-	2,168.18-		*3
(1040)	FY 2020 2ND TIER REF ADJUST	25,135.04-	25,135.04-	2,205.80-	2,205.80-		*3
(1048)	FY 2020 3RD TIER REF ADJUST						
(1056)	FY 2020 UNEQUAL REF ADJUST						
(1063)	FY 2020 TBRA ALLOC ADJUST						*3
(1073)	FY 2020 REF HOLD HARMLESS ADJ						
(1110)	FY 2018 1ST TIER REF ADJUST	3,353.56-	3,353.56-	12,527.81-	12,527.81-		
(1124)	FY 2018 2ND TIER REF ADJUST	3,411.74-	3,411.74-	12,745.16-	12,745.16-		
(1131)	FY 2018 3RD TIER REF ADJUST						
(1138)	FY 2018 UNEQUAL REF ADJUST						
(1144)	FY 2018 TBRA ALLOC ADJUST						
(1156)	FY 2018 REF HOLD HARMLESS ADJ						
(1327)	OTHER RMV REF ADJUST (MEMO)						
(3026)	RMV REF NET OFFSET ADJUST				29,646.95		
(4056)	REFERENDUM TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV VOTER APPROVED JOBZ EXEMPT	421,673.10	421,673.10	579,479.49			
	GENERAL REFER MARKET VALUE OTHER JOBZ EXEMPT:						
(316)	1ST TIER LOCAL OPTIONAL	N/A	N/A	255,959.51	255,959.51		*4
(248)	2ND TIER LOCAL OPTIONAL	578,173.43	578,173.43	624,206.61	624,206.61		*4
(251)	EQUITY	211,496.93	211,496.93	204,983.41	243,738.69		*4
(253)	TRANSITION	46,199.33	46,199.33	49,877.64	49,877.64		*4
	1ST TIER BOARD-APPR REFER			N/A	N/A	N/A	*4
(1008)	FY 2020 LOCAL OPTIONAL ADJUST	60,251.33-	60,251.33-	5,287.53-	5,287.53-		*4
(1012)	FY 2020 EQUITY ADJUST	16,998.22-	16,998.22-	1,934.19-	1,934.19-		*4
(1016)	FY 2020 TRANSITION ADJUST	4,814.42-	4,814.42-	422.50-	422.50-		*4
(1032)	FY 2020 1ST TR BRD-APR REF ADJ						*4
(1065)	FY 2020 TBRA ALLOC ADJUST						
(1075)	FY 2020 REF HOLD HARMLESS ADJ						
(1089)	FY 2018 LOCATION EQUITY ADJ	8,178.31-	8,178.31-	30,551.48-	30,551.48-		
(1096)	FY 2018 EQUITY ADJUST	2,573.27-	2,573.27-	10,553.94-	10,553.94-		
(1103)	FY 2018 TRANSITION ADJUST	653.49-	653.49-	2,441.24-	2,441.24-		
(1117)	FY 2018 1ST TR BRD-APR REF ADJ						
(1150)	FY 2018 TBRA ALLOC ADJUST						
(1162)	FY 2018 REF HOLD HARMLESS ADJ						
(1331)	OTHER ADJ, GEN OTHER RMV						
(3027)	GENERAL OTH RMV NET OFFSET ADJ				29,646.95-		
(4054)	GENERAL OTH RMV TACONITE ADJUST						
(5002)	TOTAL GENERAL - RMV OTHER JOBZ EXEMPT	742,400.65	742,400.65	1,083,836.29	1,092,944.62		

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFER EQUALIZATION AID.
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2020. FOR PAYABLE 2019 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED JOBZ EXEMPT:							
(552)	CAPITAL PROJECT REFERENDUM						
(1334)	OTHER NTC VOTER ADJ (MEMO)						
(3028)	NTC VOTER NET OFFSET ADJ						
(3520)	NTC VOTER MAX EFFORT ADJ						
(4058)	CAPITAL PROJ TACONITE ADJ						
(5003)	TOTAL GENERAL - NTC VOTER APPROVED JOBZ EXEMPT						
GENERAL NET TAX CAPACITY OTHER GENED JOBZ EXEMPT:							
	STUDENT ACHIEVEMENT (GENED)	N/A	N/A	N/A	N/A	N/A	*1
(5004)	TOTAL GENERAL-NTC OTHER GENED JOBZ EXEMPT	N/A	N/A	N/A	N/A	N/A	

FOOTNOTES:
*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT:							
	INITIAL LEVIES:						
(242)	OPERATING CAPITAL	142,711.03	142,711.03	145,287.01	145,287.01		*4
(342)	ALT TEACHER COMP (Q COMP)						*5
(363)	ACHIEVEMENT & INTEGRATION						*6
(367)	FY 2020 REEMPLOYMENT INS	15,000.00	15,000.00	15,000.00	15,000.00		
(369)	SAFE SCHOOLS	61,596.00	61,596.00	62,690.40	62,690.40		
(372)	SAFE SCHOOLS INTERMEDIATE						
(375)	JUDGMENT						*7
(377)	ICE ARENA						
(389)	FY 2020 CAREER TECHNICAL	72,964.62	72,964.62	72,964.62	72,964.62		
(393)	FY 2019 ANNUAL OTHER POST-EMPLOYMENT BENEFITS (OPEB)						
(494)	LT FACILITIES EQUAL	438,460.59	438,460.59	454,617.84	454,617.84		*5
(495)	LT FACILITIES UNEQUAL						
(505)	DISABLED ACCESS						
(549)	BUILDING/LAND LEASE	160,792.60	160,792.60	178,437.60	178,437.60		
(550)	COOP BUILDING REPAIR						
(551)	OTHER CAPITAL (MEMO)						
(554)	CONSOL/TRANSITION						
(555)	REORG OPERATING DEBT						
(556)	FY 2020 HEALTH BENEFITS						
(557)	ADDITIONAL RETIREMENT						
(558)	SEVERANCE						
(559)	ADMINISTRATIVE DISTRICT						
(560)	SWIMMING POOL						
(561)	TREE GROWTH						
(562)	CONSOL/RETIREMENT						
(563)	ECON DEV ABATEMENT						
(564)	OTHER GENERAL (MEMO)						
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER JOBZ EXEMPT	891,524.84	891,524.84	928,997.47	928,997.47		

FOOTNOTES:
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*5 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
*6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*7 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2020. FOR PAYABLE 2019 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T):

LEVY ADJUSTMENTS:

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY	NOTES
(1004)	FY 2020 OPER CAPITAL ADJUST	5,406.24-	5,406.24-	6,298.32-	6,298.32-		*4
(1082)	FY 2018 OPER CAPITAL ADJUST	723.49	723.49	6,188.39-	6,188.39-		
(1166)	FY 2020 ALT TEACHER COMP ADJUST						*8
(1173)	FY 2018 ALT TEACHER COMP ADJUST						
(1177)	FY 2020 ACHIEVE & INTEG ADJUST						*6
(1184)	FY 2018 ACHIEVE & INTEG ADJUST						*6
(1189)	FY 2018 REEMPLOYMENT ADJUST	5,864.98-	5,864.98-	2,880.63	2,880.63		
(1194)	FY 2018 SAFE SCHOOLS ADJUST	347.04-	347.04-	881.28	881.28		
(1199)	FY 2018 SAFE SCHOOLS INTERM ADJ						
(1203)	FY 2018 CAREER TECHNICAL ADJUST	12,100.62	12,100.62	6,409.32	6,409.32		
(1207)	FY 2018 HEALTH BENEFITS ADJUST						
(1213)	FY 2018 ANNUAL OPEB ADJUST						
(1217)	FY 2020 LTFM EQUAL ADJUST	9,332.14-	9,332.14-	4,407.67	4,407.67		
(1221)	FY 2020 LTFM UNEQUAL ADJUST						
(1228)	FY 2019 LTFM EQUAL ADJUST	5,907.30	5,907.30	1,975.06-	1,975.06-		
(1235)	FY 2019 LTFM UNEQUAL ADJUST						
(1246)	FY 2018 LTFM EQUAL ADJUST	14.39	14.39	2.22	2.22		
(1257)	FY 2018 LTFM UNEQUAL ADJUST						
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE GENERAL NTC OTHER JOBZ EXEMPT	2,204.60-	2,204.60-	119.35	119.35		

FOOTNOTES:
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*8 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2020. FOR PAYABLE 2019 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY	NOTES
	GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T):						
	LEVY ADJUSTMENTS:						
(1319)	PAY 17 LEASE ADJUST						
(1320)	LEASE LEVY ADJ (MEMO)						
(1321)	OTHER CAPITAL ADJUST (MEMO)						
(760)	FY 2021 FAC & EQUIP BOND ADJUST						
(1323)	ECON DEV ABATE ADJUST						
(1324)	DEBT SURPLUS ADJUST						
(1339)	OTHER GENERAL ADJUST						
(2039)	ABATEMENT ADJUSTMENT	3,074.03	3,074.03	1,770.03	1,770.03		*11
(2052)	CARRY-OVER ABATEMENT ADJUST						*12
(2070)	ADVANCE ABATEMENT ADJUST	4,014.15-	4,014.15-	653.81-	653.81-		*13
(3029)	GENERAL OTH NTC NET OFFSET ADJ						
(3521)	GEN OTH NTC MAX EFFORT ADJ						
(4048)	GENERAL OTH NTC TACONITE ADJUST						
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER JOBZ EXEMPT	940.12-	940.12-	1,116.22	1,116.22		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 35 GENERAL NTC OTHER JOBZ EXEMPT	891,524.84	891,524.84	928,997.47	928,997.47		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 36 GENERAL NTC OTHER JOBZ EXEMPT	2,204.60-	2,204.60-	119.35	119.35		
(5005)	TOTAL GENERAL - NTC OTHER JOBZ EXEMPT	888,380.12	888,380.12	930,233.04	930,233.04		

FOOTNOTES:
*11 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*12 PAY 2021 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*13 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2020. FOR PAYABLE 2019 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY	NOTES
COMMUNITY SERVICE JOBZ EXEMPT:							
(610)	BASIC COMMUNITY EDUC	103,428.10	103,428.10	103,428.10	103,428.10		*14
(620)	EARLY CHILD FAMILY	42,189.94	42,189.94	42,560.94	42,560.94		*15
(625)	HOME VISITING	849.97	849.97	882.68	882.68		
(627)	ADULTS W/ DISABILITIES						
(631)	SCHOOL-AGE CARE	12,000.00	12,000.00	12,500.00	12,500.00		*15
(633)	OTHER COMM ED (MEMO)						
(1404)	FY 2020 EARLY CHILD FAMILY ADJ	77.74-	77.74-	306.64	306.64		
(1405)	FY 2018 HOME VISITING ADJUST	N/A	N/A	12.64-	12.64-		
(1412)	FY 2018 SCHOOL-AGE CARE ADJUST						
(1413)	ADULTS W/ DISABILITIES ADJUST						
(1416)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT	254.60	254.60	172.63	172.63		*11
(2053)	CARRY-OVER ABATEMENT ADJUST						*12
(2071)	ADVANCE ABATEMENT ADJUST	413.81-	413.81-	42.29-	42.29-		*13
(3030)	COM SERV NET OFFSET ADJUST						
(3522)	COM SERV MAX EFFORT ADJUST						
(4046)	COM SERV TACONITE ADJUST						
(5011)	TOTAL COMMUNITY SERVICE JOBZ EXEMPT	158,231.06	158,231.06	159,796.06	159,796.06		

FOOTNOTES:
*11 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI
COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*12 PAY 2021 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*13 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
*15 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT
MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2020. FOR PAYABLE 2019 COLUMNS,
THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY	NOTES
	DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT:						
(811)	DEBT SERVICE-AID ELIG	1,462,690.00	1,462,690.00	1,461,902.00	1,461,902.00		*16
(813)	DEBT SERVICE-AID INELIG						*16
(780)	NATURAL DISASTER DEBT						*16
(1701)	REDUCTION FOR DEBT EXCESS			49,938.48-	49,938.48-		
(1702)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT	2,832.97	2,832.97	2,117.83	2,117.83		*11,17
(2054)	CARRY OVER ABATEMENT						*12,17
(2072)	ADVANCE ABATE ADJUST	1,692.33	1,692.33	283.12-	283.12-		*13,17
(3035)	GDS VTR NET OFFSET ADJUST						
(3516)	GDS VTR MAX EFFORT ADJ						
(4062)	GDS VTR TACONITE ADJUST						
(5016)	TOTAL DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT	1,467,215.30	1,467,215.30	1,413,798.23	1,413,798.23		*2
	DEBT SERVICE OTHER JOBZ NONEXEMPT:						
(812)	DEBT SERVICE-AID ELIG						*16
(814)	DEBT SERVICE-AID INELIG			152,524.19	152,524.19		*16
(771)	LT FACILITIES DEBT SERVICE						*16
(1710)	FY 2020 LTFM DEBT SERV ADJ						
(1717)	FY 2019 LTFM DEBT SERV ADJ						
(1728)	FY 2018 LTFM DEBT SERV ADJ						
(1704)	REDUCTION FOR DEBT EXCESS			5,210.22-	5,210.22-		
(1705)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*11,17
(2054)	CARRY OVER ABATEMENT						*12,17
(2072)	ADVANCE ABATE ADJUST						*13,17
(3036)	GDS OTH NET OFFSET ADJUST						
(3517)	GDS OTH MAX EFFORT ADJ						
(4052)	GDS OTH TACONITE ADJUST						
(5017)	TOTAL DEBT SERVICE OTHER JOBZ NONEXEMPT			147,313.97	147,313.97		*2

FOOTNOTES:

*2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
*11 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*12 PAY 2021 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*13 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 815 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2020. FOR PAYABLE 2019 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY	NOTES
	OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT:						
(903)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*16
(1901)	REDUCTION FOR DEBT EXCESS						
(1902)	OTHER ADJUST (MEMO)						
(2042)	ABATEMENT ADJUSTMENT						*11,18
(2055)	CARRY OVER ABATEMENT						*12,18
(2073)	ADVANCE ABATE ADJUST						*13,18
(3041)	OPEB DEBT VTR NET OFFSET ADJUST						
(3518)	OPEB VTR MAX EFFORT ADJ						
(4060)	OPEB/PENSION DEBT TACONITE ADJUST						
(5023)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT						
	OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT:						
(908)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*16
(1904)	REDUCTION FOR DEBT EXCESS						
(1905)	OTHER ADJUST (MEMO)						
(2042)	ABATEMENT ADJUSTMENT						*11,18
(2055)	CARRY OVER ABATEMENT						*12,18
(2073)	ADVANCE ABATE ADJUST						*13,18
(3042)	OPEB DEBT OTH NET OFFSET ADJUST						
(3519)	OPEB OTH MAX EFFORT ADJ						
(4050)	OPEB/PENSION DEBT TACONITE ADJUST						
(5024)	TOTAL OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT						

FOOTNOTES:
*11 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*12 PAY 2021 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*13 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*18 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2042, 2055 AND 2073 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 903 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2020. FOR PAYABLE 2019 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.