LEVY LIMITATION AND
CERTIFICATION REPORT OUTLINE

SCHOOL YEAR	FORMULA ALLOWANCE
2019-20	6,438
2020-21	6,567
2021-22	6,728
2022-23	6,863
2023-24	7,138
2024-25	7,281

NOTE: ABOVE NUMBERS ARE NOT ALWAYS COMPARABLE FROM YEAR TO YEAR.

WEIGHTS FOR PUPIL UNITS	FY 2015 & LATER
PRE-KGN HCP:	1.000
HCP-KGN:	1.000
REG-KGN PART:	0.550
REG-KGN ALL:	1.000
GRADES 1-3:	1.000
GRADES 4-6:	1.000
GRADES 7-12:	1.200

PROPERTY VALUATION DATA

	MARKET VALUE	
1	2018 MARKET VALUE	1,593,027,000
2	2019 MARKET VALUE	1,689,470,600
3	2020 MARKET VALUE	1,760,596,157
4	2021 MARKET VALUE	1,817,344,776
5	2022 MARKET VALUE	2,137,233,587
	REFERENDUM MARKET VALUE (RMV)	
6	2018 RMV	912,239,250
7	2019 RMV	957,417,250
8	2020 RMV	1,026,993,875
9	2021 RMV	1,081,944,725
10	2022 RMV	1,274,942,601
	NET TAX CAPACITY (NTC)	
11	2018 NTC	14,794,155
12	2019 NTC	15,691,939
13	2020 NTC	16,372,303
14	2021 NTC	16,914,473
15	2022 NTC	20,089,270
	SALES RATIO	
16	2018 SALES RATIO	96.3%
17	2019 SALES RATIO	96.4%
18	2020 SALES RATIO	96.9%
19	2021 SALES RATIO	94.6%
20	2022 SALES RATIO	88.7%
	UNLIMITED ADJUSTED NTC (UANTC)	
21	2018 UANTC=(11)/(16)=	15,364,750
22	2019 UANTC=(12)/(17)=	16,274,183
23	2020 UANTC=(13)/(18)=	16,894,326
24	2021 UANTC=(14)/(19)=	17,871,778
25	2022 UANTC=(15)/(20)=	22,649,023
	ADJUSTED NTC (ANTC)	
26	2018 ANTC	15,364,750
27	2019 ANTC	16,274,183
28	2020 ANTC	16,894,326
29	2021 ANTC	17,871,778
30	2022 ANTC	21,267,416
	AG MODIFIED ANTC FOR LTFM	
31	2018 AG MODIFIED ANTC	12,650,522
32	2019 AG MODIFIED ANTC	13,127,677
33	2020 AG MODIFIED ANTC	13,633,312
34	2021 AG MODIFIED ANTC	14,645,282
35	2022 AG MODIFIED ANTC	17,427,885

PUPIL DATA

RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.

	RESIDENT AVERAGE DAILY MEMBERSHIP (ADM)	
36	2020-21 RES ADM (ACT)	1,892.35
37	2021-22 RES ADM (ACT)	1,851.28
38	2022-23 RES ADM (PRE)	1,817.19
39	2023-24 RES ADM (EST)	1,810.00
40	2024-25 RES ADM (EST)	1,748.00
41	2025-26 RES ADM (EST)	1,690.00
	RESIDENT PUPIL UNITS	
42	2020-21 RES PU (ACT)	2,085.57
43	2021-22 RES PU (ACT)	2,039.98
44	2022-23 RES PU (PRE)	2,002.58
45	2023-24 RES PU (EST)	1,995.00
46	2024-25 RES PU (EST)	1,919.60
	ADJUSTED ADM	
47	2020-21 ADJ ADM (ACT)	1,504.96
48	2021-22 ADJ ADM (ACT)	1,462.56
49	2022-23 ADJ ADM (PRE)	1,444.95
50	2023-24 ADJ ADM (EST)	1,415.00
51	2024-25 ADJ ADM (EST)	1,370.00
52	2025-26 ADJ ADM (EST)	1,331.00
	ADJUSTED PUPIL UNITS	
53	2020-21 ADJ PU (ACT)	1,657.94
54	2021-22 ADJ PU (ACT)	1,610.07
55	2022-23 ADJ PU (PRE)	1,591.49
56	2023-24 ADJ PU (EST)	1,560.80
57	2024-25 ADJ PU (EST)	1,511.20
	VOLUNTARY PRE-K ADJUSTED ADM	
58	2020-21 ADJ VPK ADM	
59	2021-22 ADJ VPK ADM	
60	2022-23 ADJ VPK ADM	
61	2023-24 ADJ VPK ADM	
62	2024-25 ADJ VPK ADM	
	VOL PRE-K ADJUSTED PUPIL UNITS	
63	2020-21 ADJ VPK PU	
64	2021-22 ADJ VPK PU	
65	2022-23 ADJ VPK PU	
66	2023-24 ADJ VPK PU	
67	2024-25 ADJ VPK PU	

PUPIL DATA CONT.

SCHOOL READINESS PLUS ADJUST ADM

68	2020-21 ADJ SRP ADM	
69	2021-22 ADJ SRP ADM	
70	2022-23 ADJ SRP ADM	
71	2023-24 ADJ SRP ADM	
72	2024-25 ADJ SRP ADM	

SCHOOL READINESS PLUS PUPIL UNITS

73	2020-21 ADJ SRP PU	
74	2021-22 ADJ SRP PU	
75	2022-23 ADJ SRP PU	
76	2023-24 ADJ SRP PU	
77	2024-25 ADJ SRP PU	

(NOTE: VPK & SRP ADM AND PUPIL
UNITS INCLUDED IN LINES (36-41),
(42-46), (47-52), AND (53-57)

EXTENDED TIME ADM
ADM >1.0 CAPPED AT 0.2

78	2020-21 EXT ADM (ACT)	.09
79	2021-22 EXT ADM (ACT)	.16
80	2022-23 EXT ADM (PREL	.49
81	2023-24 EXT ADM (EST)	
82	2024-25 EXT ADM (EST)	
83	2025-26 EXT ADM (EST)	

EXTENDED TIME PU

84	2020-21 EXT TIME PU	.09
85	2021-22 EXT TIME PU	.20
86	2022-23 EXT TIME PU	.59
87	2023-24 EXT TIME PU	
88	2024-25 EXT TIME PU	

GENERAL EDUCATION REVENUE

BASIC REVENUE

100	FY 2025 FORMULA ALLOW	7,281
57	2024-25 ADJ PU (EST)	1,511.20
101	BASIC REVENUE = (57)X(100) =	11,003,047.20

DECLINING ENROLLMENT REV

56	2023-24 ADJ PU (EST)	1,560.80
57	2024-25 ADJ PU (EST)	1,511.20

DECLINING ENROLLMENT REV CONT.

102	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56)-(57)	49.60
103	DECLINING ENROLL ALLOW =(100)X0.28=	2,038.68
104	DECLINING ENROLL REV = (102)X(103) =	101,118.53

PENSION ADJUSTMENT REVENUE

105	PENSION ADJUST ALLOWANCE (FY 2024 GEN ED REV REPORT, LINE 50)	
106	INITIAL PENSION ADJ REV = (57)X(105) =	
107	FY 2024 RETIRE SALARY	8,673,738.93
108	PENSION ADJUST RATE	.0125
109	RETIRE PENSION ADJUST = (107)X(108) =	108,421.73
110	TOTAL PENSION ADJ REV = (106)+(109) =	108,421.73

GIFTED & TALENTED REVENUE

111	GIFTED & TALENTED REV = (57)X$13.00 =	19,645.60

EXTENDED TIME REVENUE

88	2024-25 EXT PU (EST)	
112	EXTENDED TIME REVENUE = (88)X$5,117 =	

COMPENSATORY REVENUE

113	FY 2024 COMPENSATORY REVENUE (FROM FY 2024 GEN ED REV REPORT, LINES 60 AND 61)	1,010,674.55
114	EST FY 2025 COMPENSATORY REVENUE = GREATER OF (113) OR =(113)X($7,281-$839)/($7,138-$839) X [(50)/(49)] =	1,012,194.71

COMPENSATORY REVENUE CONT.

115	COMPENSATORY PILOT	
116	TOTAL COMPENSATORY REV = (114)+(115) =	1,012,194.71

ENGLISH LEARNER (EL)

117	2024-25 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)	90.00
118	IF(117)=0, ZERO; ELSE GTR OF 20, (117) =	90.00
119	EL REVENUE = (118)X$1,228 =	110,520.00
120	2024-25 ADM SRV (EST)	1,370.00
121	EL CONCENTRATION RATIO = (117)/(120) =	.06569343
122	EL CONCENTRATION FACTOR = LSR OF 1 OR (121)/0.115 =	.57124722
123	EL PUPIL UNITS = (117)X(122) =	51.41
124	EL CONCENTRATION REV = (123)X$436 =	22,414.76
125	DISTRICT EL REV+ EL CONCENTRATION REV (EXCLUDES EL CROSS REDUC AID, 342) =(120)+(124) =	132,934.76
126	BASIC SKILLS REVENUE = (116)+(125) =	1,145,129.47

SPARSITY REVENUE

127	ATTENDANCE AREA FOR SPARSITY	270.18
128	DIST TO NEAREST HS	11.3
129	ISOLATION INDEX = [SQ RT (.55X(127))] +(128) =	23.5
130	ISOLATION INDEX RATIO = [(129)-23]/10, WITH MIN= 0 AND MAX= 1.5	.05
131	2024-25 ADM SRV, 7-12	706.00

SPARSITY REVENUE CONT.

132 SECONDARY SPARSITY ADM RATIO
= GREATER OF ZERO OR
[400-(131)]
/[400+(131)] =

133 SECONDARY SPARSITY REVENUE
= [(100)-$530]
X(130)X(131)X(132)
OR MEMO:

134 ELEM SPARSITY REVENUE
(SEE WEBSITE)

135 PRELIM SPARSITY REVENUE
= (133)+(134) =

136 FY 2024 SPARSITY REV
(FY 2024 GEN ED REV
REPORT, LINE 98)

137 ELIGIBLE FOR CLOSED
BUILDING ADJUSTMENT? NO

138 SPARSITY REVENUE
IF (137)=YES, (138) =
GTR OF (135) OR (136);
ELSE (138) = (135)

SMALL SCHOOLS REVENUE

57 2024-25 ADJ PU (EST) 1,511.20

139 SMALL SCHOOLS RATIO =
GTR OF ZERO OR
[960-(57)]/960 =

140 SMALL SCHOOLS ALLOWANCE
= (139)X$544 =

141 SMALL SCHOOLS REVENUE
= (57)X(140) =

TRANSPORTATION SPARSITY

142 ATTENDANCE AREA 270.18
143 SQUARE MILES PER
RES PU =(142)/(46)= .1407

144 SPARSITY INDEX = GTR
OF (143) OR 0.2 = .2000
145 DENSITY INDEX
= LSR OF (143) OR 0.2
BUT AT LEAST 0.005 = .1407

TRANSPORTATION SPARSITY CONT.

146 PRELIMINARY TOTAL
TRANSPORT ALLOWANCE
= [(144) RAISED TO 0.26 POWER]
X [(145) RAISED TO 0.13 POWER]
X0.141X(100) = 523.55

147 TRANSPORTATION
SPARSITY ALLOWANCE
= GTR OF ZERO OR (146)
-[.0466X(100)]= 184.26

148 INITIAL TRANSPORTATION
SPARSITY REVENUE
(57)X(147) = 278,453.71

149 FY 2024 EST REG AND EXCESS
TRANSP COST (FIN 720+DEP)
(FROM FEB23 FORECAST) 812,584.05

150 FY 2023 EST REG AND EXCESS
TRANSP COST (FIN 720+DEP)
(FROM FEB23 FORECAST)

151 FY 2023 REG AND EXCESS
TRANSP COST TIMES 105%
= (150)X1.05 =

152 ADJUSTED TRANSP COST
= LSR OF (149)
OR (151) =

153 FY 2024 BASIC REVENUE
(2023-24 GEN ED REV
REPORT LINE 46) 10,953,974.80

154 TRANSPORTATION PORTION
OF FY 2024 BASIC REVENUE
= (153)X.0466 = 510,455.23

155 FY 2024 TRANSP SPARSITY
REV(2023-24 GEN ED REV
REPORT, LINE 118) 281,045.38

156 FY 2024 CHARTER TRANSP ADJ
REV(2023-24 GEN ED REV
REPORT, LINE 308)

157 REIMBURSEMENT OF TRANS FOR PREGNANT
AND PARENTING TEENS

158 FY 2024 TRANSP REV SUBTOTAL
=(154)+(155)
+(156)-(157) = 791,500.61

TRANSPORTATION SPARSITY CONT.

159 TRANSP EXCESS COST
= GTR OF ZERO OR
(152)-(158) =

160 PUPIL TRANSP ADJ
IF (159)=0, THEN (160)=0
ELSE (159)X0.35 =

161 TOTAL TRANSPORTATION
SPARSITY REVENUE
= (148)+(160) = 278,453.71

INITIAL GEN ED REVENUE

101	BASIC	11,003,047.20
104	DECLINING ENROLL	101,118.53
110	PENSION ADJUSTMENT	108,421.73
111	GIFTED & TALENTED	19,645.60
112	EXTENDED TIME	
126	BASIC SKILLS	1,145,129.47
138	SPARSITY	
141	SMALL SCHOOLS	
161	TRANSPORT SPARSITY	278,453.71

162 INITIAL GENERAL ED REV
= (101)+(104)+(110)
+(111)+(112)+(126)
+(138)+(141)+(161) = 12,655,816.24

OPERATING CAPITAL

163 AVE BUILDING AGE (EST)
(NOT > 50 YEARS) 35.90

164 MAINTENANCE COST INDEX =
1+[.01X(163)] = 1.3590

165 OPERATING CAPITAL
ALLOWANCE = $79
+[$109X(164)] = 227.13

166 MENSTRUAL PRODUCTS/OPIATE
ANTOGONISTS ALLOWANCE
=$2= 2

167 YEAR ROUND PU SERVED

168 OPERATING CAP REVENUE
= (57)X(165)
+(57)X(166)
+(167)X$31 = 346,261.26

169 UNEQUALIZED REVENUE
=(57)X(166)= 3,022.40

LOCAL OPTIONAL REVENUE

170	MAXIMUM LOCAL OPTIONAL ALLOWANCE	724
171	FY 2025 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00
57	2024-25 ADJ PU (EST)	1,511.20
172	LOCAL OPTIONAL REVENUE = (171)X(57) =	1,094,108.80
173	TIER 1 LOR CAP/APU	300
174	TIER 2 LOR CAP/APU	724
175	TIER 1 LOR = LSR OF = (171) OR (173)	300.00
176	TIER 2 LOR = [LSR OF 171 OR (174)]-(175)	424.00
177	TOTAL, TIER 1 = (57)X(175) =	453,360.00
178	TOTAL, TIER 2 = (57)X(176) =	640,748.80

REFERENDUM ALLOWANCES

EXIST AUTHORITY AFTER REFERENDUM SIMPLIFICATION

REF AUTH W/O INFLATION

179	FY 2024 AUTHORITY (FY 2024 GEN ED REV REPORT, LINE 135)	
180	PHASEOUT OF LINE (179)	
181	ADDED BY ELECTIONS HELD IN CY 2022 WITH DELAY	
182	FY 2025 W/O INFLATION RESULTS BEFORE ELECTIONS	

REF AUTH WITH INFLATION

183	FY 2024 AUTHORITY WITH INFLATION (FY 2024 GEN ED REV REPORT, LINE 151) AUTHORITIES WITH INFLATION RENEWED BY BOARD ACTION DO NOT PHASE OUT	539.76
184	PHASEOUT OF LINE (183)	
185	FY 2025 RESULT BEFORE INFLATION ADJUSTMENT = (183)-(184) =	539.76
186	FY 2025 ANNUAL INFLATION FACTOR	1.0257
187	FY 2025 RESULT AFTER INFLATION ADJUSTMENT = (185)X(186) =	553.63
188	PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI	
189	CPI APPLIED TO PERMANENT SUBTRACTION (188) X [(186)-1] =	
190	ADDED BY ELECTIONS HELD IN CY 2022 WITH DELAY	
191	FY 2025 WITH INFLATION RESULTS BEFORE ELECTIONS =(187)+(189)+(190) =	553.63
192	FY 2025 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (182)+(191) =	553.63

NEW ELECTIONS WITHOUT INFLATION

193	FY 2025 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2023	
194	FY 2025 $/APU ADDED BY ELECTIONS HELD IN CY 2023	

NEW ELECTIONS WITH INFLATION

195	FY 2025 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2023	
196	FY 2025 $/APU ADDED BY ELECTIONS HELD IN CY 2023	
197	FY 2025 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (192)-(193)+(194) -(195)+(196) =	553.63

REFERENDUM CAPS

198	INFLATION FACTOR AS SET IN STATUTE	1.2036
199	STANDARD CAP = [2079.50X(198) - $300=	2,202.89
200	FY 2025 ALT CAP STARTING POINT (FY 2022 GENED REV RPT, LINE (137)+$300	922.75
201	FY 2025 ALT CAP =[(200)X(198)] -$300 =	810.62
138	SPARSITY REVENUE	
202	CAP ON AUTHORITY PER APU: IF (138) > 0 THERE IS NO CAP; ELSE (202) = GTR OF (199) OR (201)	2,202.89
203	FY 2025 $/ADJ PU, CAPPED TOTAL = LSR OF (197) OR (202) =	553.63
57	2024-25 ADJ PU (EST)	1,511.20
204	FY 2025 REFER REVENUE = (57)X(203) =	836,645.66

TRANSITION REVENUE

205	TRANSITION ALLOWANCE (FY 2015 GEN ED REVENUE REPORT, LINE 174)	33.88
206	TRANSITION REVENUE = (57)X(205) =	51,199.45

EQUITY REVENUE

207	METRO 5TH PERCENTILE	7,591.96
208	METRO 95TH PERCENTILE	9,725.69
209	METRO GAP =(208)-(207) =	2,133.73
210	RURAL 5TH PERCENTILE	7,581.00
211	RURAL 95TH PERCENTILE	9,691.97
212	RURAL GAP =(211)-(210) =	2,110.97
213	DISTRICT'S REGION: METRO=MET; RURAL=RUR	RUR
214	DIST'S REGION'S EQUITY GAP = (209) OR (212)=	2,110.97
215	DIST'S REGION'S 95TH PCT = (208) OR (211)=	9,691.97
216	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES =[(101)+(204)+(206)+ [(173)X(57)]/(57) =	8,168.51
217	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (215)-(216) =	1,523.46
218	EQUITY INDEX = (217)/(214) =	.72168719
219	= $80X(218) =	57.73
220	INITIAL EQUITY ALLOW IF (217)=0 THEN (220)=0 ELSE (220)=$14+(219)	71.73
57	2024-25 ADJ PU (EST)	1,511.20
221	= (57)X(220) =	108,398.38
222	FY 2025 STATE AVERAGE REF REV & TIER 1 LOR	1,347.01
223	=0.10X[(222)] =	134.70

EQUITY REVENUE CONT.

203	FY 2025 DISTRICT REFERENDUM REV/ADJ PU	553.63
173	TIER 1 LOR CAP/APU	300
224	= GTR OF ZERO OR [(223)-(203)-(173)] =	
57	2024-25 ADJ PU (EST)	1,511.20
225	= LSR OF $100,000 OR [(57)X(224)] =	
226	= (221)+(225) =	108,398.38
227	BOTH RUR AND MET = = 0.25X(226)	27,099.59
57	2024-25 ADJ PU (EST)	1,511.20
228	= $50.00X(57) =	75,560.00
229	EQUITY REVENUE =(226)+(227)+(228)=	211,057.97

OPERATING CAPITAL AIDS & LEVIES

168	OPERATING CAP REVENUE	346,261.26
169	UNEQUALIZED REVENUE =(57)X(166)=	3,022.40
230	OPERATING CAPITAL REVENUE SUBJECT TO EQUALIZATION =(168)-(169)=	343,238.86
30	2022 ANTC	21,267,416
57	2024-25 ADJ PU (EST)	1,511.20
231	FY 2025 ANTC/ADJ PU =(30)/(57)=	14,073.20
232	LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (231)/$22,912 =	.61422835
233	OPERATING CAPITAL EQUAL LIMIT = (230)X(232) =	210,827.04
234	OPERATING CAP AID =(168)-(233)=	135,434.22

LOCAL OPTIONAL AIDS & LEVIES

177	TOTAL, TIER 1 = (57)X(175) =	453,360.00
178	TOTAL, TIER 2 = (57)X(176) =	640,748.80
10	2022 RMV	1,274,942,601
46	2024-25 RES PU (EST)	1,919.60
235	FY 2025 RMV/RES PU = (10)/(46) =	664,170.97
236	LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (235)/$880,000 =	.75473974
237	LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (235)/$587,244=	1.00000000
238	TIER 1 LOR LEVY = (177)X(236) =	342,168.81
239	TIER 2 LOR LEVY = (178)X(237) =	640,748.80
240	TIER 1 LOR AID = (177)-(238) =	111,191.19
241	TIER 2 LOR AID = (178)-(239) =	

EQUITY AIDS & LEVIES

229	EQUITY REVENUE	211,057.97
242	LEVY RATIO FOR EQUITY =(235)/$510,000	1.00000000
243	EQUITY LIMIT = (229)X(242) =	211,057.97
244	EQUITY AID = (229)-(243) =	

TRANSITION AIDS & LEVIES

206	TRANSITION REVENUE	51,199.45
245	LEVY RATIO FOR TRANSITION =(235)/$510,000	1.00000000

TRANSITION AIDS & LEVIES CONT.

246	TRANSITION LIMIT = (206)X(245) =	51,199.45
247	TRANSITION AID =(206)-(246) =	

REFERENDUM AIDS & LEVIES

203	REFER $/APU ALL AUTHORITIES	553.63
248	TIER 1 CAP/APU	460
249	TIER 2 CAP/APU = 0.25X(100)-$300 =	1,520.25
138	SPARSITY REVENUE	
250	TIER 2 CAP/APU IF (138) > ZERO THEN (250) = 9,999.99 ELSE (250) = (249)	1,520.25
	BREAKDOWN OF $/APU BY TIER, ALL AUTHORITIES	
251	TIER 1 = LSR OF (203) OR (248) =	460.00
252	TIER 2 = [LSR OF (203) OR (250)]-(251) =	93.63
253	UNEQUALIZED = (203)-(251) -(252) =	

BREAKDOWN OF REFERENDUM REVENUES

204	REFERENDUM REVENUE ALL AUTHORITIES	836,645.66
254	TOTAL, TIER 1 = (57)X(251) =	695,152.00
255	TOTAL, TIER 2 = (57)X(252) =	141,493.66
256	TOTAL, UNEQUALIZED = (204)-(254)-(255) =	

REFERENDUM LEVY PORTIONS

235	FY 2025 RMV/RES PU	664,170.97
257	TIER 1 = LSR OF 1 OR (235)/$567,000 =	1.00000000
258	TIER 2 = LSR OF 1 OR (235)/$290,000 =	1.00000000

INITIAL REFERENDUM LEVY

259	TIER 1 LEVY = (254)X(257) =	695,152.00
260	TIER 2 LEVY = (255)X(258) =	141,493.66
256	UNEQUALIZED LEVY	
261	TOTAL = (259) +(260)+(256) =	836,645.66

INITIAL REFERENDUM AID

262	TIER 1 AID = (254)-(259) =	
263	TIER 2 AID = (255)-(260) =	
264	TOTAL AID = (262)+(263) =	

EQUALIZATION AID LIMIT

101	FY 2025 FORMULA ALLOW	7,281
57	ADJ PU (EST)	1,511.20
265	REFERENDUM EQUALIZATION AID LIMIT = [[0.25X(100)] -$300]X(57)	2,297,401.80
266	REFERENDUM EQUALIZATION AID CAP = GRT OF (264)-(265) OR 0 =	

REFERENDUM LEVY WITH AID LIMIT

267	TIER 1 LEVY = (259)+(266) =	695,152.00
260	TIER 2 LEVY	141,493.66
256	UNEQUALIZED LEVY	
268	TOTAL = (267) +(260)+(256) =	836,645.66

REFERENDUM AID WITH AID LIMIT

269	TIER 1 AID = (262)-(266) =	
263	TIER 2 AID	
270	TOTAL AID = (269)+(263) =	

TAX BASE REPLACEMENT AID (TBRA)

271	ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)	37,140.52
272	CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254)	69.04
273	UNCAPPED REF AND LOR ALLOWANCE = (175)+(197) =	853.63
274	PRORATED TBRA = LSR OF (271) OR [(271)X(273)/(272)] =	37,140.52
275	REF AND LOR REV = (177)+(204) =	1,290,005.66
276	CAPPED TBRA = LSR OF (274) OR (275) =	37,140.52

INITIAL REVENUES ARE REDUCED TO MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:

277	TIER 2 REF AID	
278	TIER 1 REF AID	
279	TIER 1 LOR AID	37,140.52
280	TIER 1 LOR LEVY	
281	TIER 1 REF LEVY	
282	TIER 2 REF LEVY	
283	UNEQL REF LEVY	

***APPLYING THESE REDUCTIONS: ***

276 TAX BASE REPLACE AID 37,140.52
284 TIER 1 REF AID
= (269)-(278) =
285 TIER 2 REF AID
= (263)-(277) =
286 TIER 1 LOR AID
= (240)-(279) 74,050.67
287 TIER 1 LOR LEVY
= (238)-(280) 342,168.81
288 TIER 1 REF LEVY
= (267)-(281) = 695,152.00
289 TIER 2 REF LEVY
= (260)-(282) = 141,493.66
290 UNEQL REF LEVY
= (256)-(283) =

291 REFER AND LOR TIER 1 EQUALIZATION
AID BEFORE AID GUARANTEE
= (276)+(284)
+(285)+(286) = 111,191.19

292 REFERENDUM AND LOR LEVY
BEFORE AID GUARANTEE
= (287)+(288)
+(289)+(290) = 1,178,814.47

REFERENDUM AID GUARANTEE

293 FY 2015 REFERENDUM AID
INCREASE FROM GUARANTEE
(FY 2015 GEN ED REV
REPORT, LINE 276)

294 FY 2015 REFERENDUM REV
(FY 2015 GEN ED REV
REPORT, LINE 289) 818,154.40
295 FY 2015 LOCATION
EQUITY REVENUE
(FY 2015 GEN ED REV
REPORT LINE 198) 727,431.36

296 FY 2015 COMBINED REVENUE
= (294)+(295) = 1,545,585.76

297 FY 2015 REFERENDUM
EQUALIZATION PLUS
HOLD HARMLESS AID
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINES 276 & 287) 391,433.66

REFERENDUM AID GUARANTEE CONT.

298 FY 2015 LOCATION
EQUITY AID
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINE 197) 256,483.36

299 FY 2015 COMBINED AID
FOR GUARANTEE
= (297)+(298) = 647,917.02

300 FY 2025 COMBINED REVENUE
= (172)+(204) = 1,930,754.46

301 FY 2025 COMBINED
INITIAL AID
= (291)+(241) = 111,191.19

302 REVENUE RATIO =
LESSER OF 1 OR
[(300)/(296)] = 1.00000000

303 2012 RMV 705,710,810
10 2022 RMV 1,274,942,601
304 RMV RATIO =
LESSER OF 1 OR
[(303) /(10)] = .55352359

305 FY 2025 MINIMUM
COMBINED AID
= (299)X(302)X(304) = 358,637.35

306 FY 2025 REFERENDUM HOLD
HARMLESS AID INCREASE
IF (293)=0 THEN 0,
ELSE GREATER OF 0
OR [(305)-(301)] =

INITIAL LEVIES ARE REDUCED TO
MAKE THE REFER AID GUARANTEE
REVENUE-NEUTRAL. LEVY COMPONENTS
ARE REDUCED IN THE FOLLOWING ORDER:

307 TIER 1 LOR LEVY
308 TIER 1 REF LEVY
309 TIER 2 REF LEVY
310 UNEQL REF LEVY

LOCAL OPT AID & LEVY SUMMARY
AFTER REF AID GUARANTEE

311 TIER 1 LOR LEVY
= (287)-(307) = 342,168.81
239 TIER 2 LOR LEVY
= (239) 640,748.80

OPT AID & LEVY SUMMARY CONT.

312 LOCAL OPTIONAL LEVY LIMIT
= (311)+(239) = 982,917.61
313 LOCAL OPTIONAL AID
=(286)+ (241)+ (307)=
=(279)+ (280)= 111,191.19

REF AID & LEVY SUMMARY
AFTER REF AID GUARANTEE

314 TIER 1 REF LEVY
= (288)-(308) = 695,152.00
315 TIER 2 REF LEVY
= (289)-(309) = 141,493.66
316 UNEQL LEVY
= (290)-(310) =

317 TOTAL REFERENDUM LEVY
=(314)+(315)+(316)= 836,645.66

318 TOTAL REFERENDUM
EQUALIZATION AID
=(276)+(284)+(285)
+(308)+(309)+(310)
-(279)-(280) =

ALTERNATIVE ATTENDANCE ADJUST
(CHARTER TRANSPORT AND
MN STATE ACAD ADJ'S ONLY)

146 TRANSPORT ALLOWANCE 523.55
319 ADJ PU OF CHARTER
SCHOOLS TRANSPORTED
BY DISTRICT

320 EXT TME PU OF CHARTER
SCHOOLS TRANSPORTED
BY DISTRICT
321 CHARTER ALT ATTENDANCE
ADJUST = (146)X(319)
+$223X(320) =
322 2024-25 RES PU ATTENDING
MN STATE ACADEMIES
323 MN STATE ACADEMIES
ALT ATTENDANCE ADJ
=-(100)X(322) =
324 ALT ATTEND ADJUST
TO AID
= (321)+(323) =

GENERAL ED REVENUE SUMMARY

101	BASIC	11,003,047.20
104	DECLINING ENROLL	101,118.53
110	PENSION ADJUSTMENT	108,421.73
111	GIFTED & TALENTED	19,645.60
112	EXTENDED TIME	
126	BASIC SKILLS	1,145,129.47
138	SPARSITY	
141	SMALL SCHOOLS	
161	TRANSPORT SPARSITY	278,453.71
168	OPERATING CAPITAL	346,261.26
172	LOCAL OPTIONAL	1,094,108.80
204	REFERENDUM	836,645.66
206	TRANSITION	51,199.45
229	EQUITY REVENUE	211,057.97
324	ALT ATTENDANCE ADJ	
325	TOTAL GENERAL REVENUE = (101)+(104)+(110) +(111)+(112)+(126) +(138)+(141)+(161) +(168)+(172)+(204) +(206)+(229)+(324) =	15,195,089.38

GENERAL AIDS & LEVIES

233	OPERATING CAP LEVY	210,827.04
243	EQUITY LEVY	211,057.97
246	TRANSITION LEVY	51,199.45
312	LOCAL OPTIONAL	982,917.61
317	TOTAL REFERENDUM LEVY	836,645.66
326	TOTAL GENERAL ED LEVY = (233)+(243)+(246) +(312)+(317) =	2,292,647.73
327	TOTAL GENERAL ED AID = (325)-(326)=	12,902,441.65

ALTERNATIVE TEACHER COMP REV

328	ENROLLMENT AS OF OCT 1, 2022 AT PARTICIPATING SITES (FY 2024 GENERAL EDUC RPT, LINE 324)	
329	EST ENROLLMENT AS OF OCTOBER 1, 2023 AT PARTICIPATING SITES = (328)X[(50)/(49)] =	
330	ALTERNATIVE TEACHER COMPENSATION REVENUE = $260.00X(329) =	

ALT TEACHER COMP AIDS & LEVIES

331	ALT COMP REVENUE	
332	ALT COMP BASIC AID = 0.65X(331) =	
333	BASIC AID PRORATION	1.00000000
334	PRORATED BASIC AID = (332)X(333) =	
335	PRO BASIC AID TO LEVY = (332)-(334) =	
336	ALT COMP LEVY REVENUE =(331)-(332)+(335)=	
231	FY 2025 ANTC/ADJ PU	14,073.20
337	ALT COMP LEVY RATIO = LESSER OF 1 OR [(231)/$6,100] =	1.00000000
338	ALT TEACHER COMP LEVY = (336)X(337) =	
339	ALT COMP EQUALIZATION AID = (331)-(334)-(338) =	

MISCELLANEOUS AIDS

ESTIMATES OF FY 2023 MISC AIDS BELOW ARE BASED ON END OF SHOWN SESSION 2023 FORECAST. PLEASE NOTE THAT THESE ARE ROUGH ESTIMATES AND MAY CHANGE SIGNIFICANTLY WHEN UPDATED DATA BECOMES AVAILABLE.

340	SPEC ED REGULAR BEFORE TUITION ADJ	2,182,099.84
341	NET TUITION ADJUST	738,764.93-
342	EXCESS COST AID	613,603.85
343	HOLD HARM/GROWTH LMT	
344	CROSS SUB REDUC AID	122,674.39
345	TOTAL SPECIAL EDUC AID = (340) TO (344) =	2,179,613.15
346	FY 2025 NON-PUBLIC TRANSPORTATION AID	68,026.71
347	FY EL CROSS SUBSIDY REDUCTION AID	2,667.40

ACHIEVEMENT AND INTEGRATION REVENUE

57	2024-25 ADJ PU (EST)	1,511.20
348	FY 2025 EST INITIAL BUDGET	
349	FY 2025 EST INCENTIVE BUDGET	
350	FY 2025 ADJ INITIAL BUDGET = (348)X1.003 =	
351	OCT 1, 2022 ENROLL OF PROTECTED STUDENTS	404.00
352	EST OCT 1, 2023 ENROLL OF PROTECTED STUDENTS = (351) =	404.00
353	OCT 1, 2022 TOTAL ENROLLMENT	1,446.00
354	EST OCT 1, 2023 TOTAL ENROLLMENT = (353) =	1,446.00
355	PROTECTED ENROLLMENT RATIO =(352)/(354)=	.27939142
356	INITIAL ACHIEVE & INTEG REVENUE FORMULA =IF (348) > 0 = $350 X(57)X(355)=	
357	INTEG HOLD HARMLESS (FROM FY 2024 INTEG REV RPT, LINE 11)	
358	INITIAL ACHIEVE & INTEG REVENUE = LSR OF (350) OR [(356)+(357)] =	
359	INCENTIVE REV = LSR OF(349) OR [(57)X$10]=	
360	ACHIEVE & INTEG REVENUE = (358)+(359) =	
361	ACHIEVE & INTEG LEVY = (360)X.30	
362	TRANSFER TO MDE IF (358)=(350) THEN (362)=(350)-(348) ELSE (362)=(358)X.003	
363	ACHIEVE & INTEG AID =(360)-(361)-(362)=	

REEMPLOYMENT INSURANCE LEVY

364	EST FY 2024 EXPEND	25,000.00
365	INITIAL REEMPLOYMENT LEVY = 100% OF (364)=	25,000.00

SAFE SCHOOLS LEVY

366	SAFE SCH LVY REQUEST?	YES
57	2024-25 ADJ PU (EST)	1,511.20
367	SAFE SCH LEVY LIMIT = $36X(57) =	54,403.20

SAFE SCHOOLS INTERMEDIATE LEVY

368	SAFE SCH INTERMEDIATE LEVY REQUEST?	NO
369	INTERMEDIATE LEVY ALLOWANCE <= $15	
370	SAFE SCH INTERMEDIATE LIMIT = (57)X(369) =	

JUDGMENT LEVY

371	DISTRICT JUDGMENTS	
372	INTERMED JUDGMENTS	
373	JUDGMENT LIMIT =(371)+(372) =	

ICE ARENA LEVY

374	FY 2023 NET OPR COSTS	
375	ICE ARENA LEVY LIMIT = 100% OF (374) =	

FY 2024 CAREER & TECHNICAL

376	SHARE OF FY 2024 EST COOPERATIVE BUDGET	
377	FY 2024 ESTIMATED DISTRICT BUDGET	190,163.00
378	FY 2024 EST BUDGET = (376)+(377) =	190,163.00
379	PRELIMINARY REVENUE = .35X(378) =	66,557.05

FY 2024 CAREER & TECH CONT.

380	LAST YEAR REVENUE (FY 2023 CTE AID REPORT, LINE 16)	74,070.85
381	REVENUE GUARANTEE = LESSER OF (378) OR (380) =	74,070.85
382	PRELIMINARY REVENUE = GREATER OF (379) OR (381) =	74,070.85
383	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	
384	CAREER TECH REVENUE = (382)+(383) =	74,070.85
29	2021 ANTC	17,871,778
56	2023-24 ADJ PU (EST)	1,560.80
385	FY 2024 ANTC/ADJ PU = (29)/(56) =	11,450.40
386	LEVY RATIO FOR CTE = LESSER OF 1 OR (385)/$7,612 =	1.00000000
387	CAREER TECH LEVY LIMIT = (384)X(386) =	74,070.85
388	EST CAREER TECH AID = (384)-(387) =	

ANNUAL OTHER POSTEMPLOYMENT BENEFITS (OPEB)

389	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY 2023 EXPENSES PAID	
390	PRORATION FACTOR TO REFLECT STATEWIDE CAP	
391	ANNUAL OPEB LEVY LIMIT = (389)X(390) =	

CAPITAL RELATED LEVY LIMITATIONS

LONG TERM FACILITIES MAINTENANCE REVENUE (LTFM)

400	LTFM PLAN APPROVAL STATUS	APPROVED

INITIAL LTFM REVENUE

57	2024-25 ADJ PU (EST)	1,511.20
401	AVE BLDG AGE (EST) (NO MAX AGE LIMIT)	41.86
402	BLDG AGE RATIO = LSR OF 1 OR (401)/35 =	1.00000000
403	INITIAL LTFM REVENUE = $380X(57)X(402) =	574,256.00

ADDITIONAL LTFM REVENUE FOR QUALIFIED H&S PROJECTS > $100,000

764	NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B	
404	NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ	
765	NET LTFM REQ DEBT FOR ELIG H&S>$100K	
405	NEW PAYGO LTFM LEVY FOR ELIG H&S>$100K	
406	TOTAL ADDL LTFM REV FOR PROJECTS >$100K = (404)+(405) +(764)+(765) =	

ADDITIONAL LTFM REVENUE FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN

766	NET LTFM REQ DEBT SERVICE FOR VPK	
407	NEW PAYGO LTFM LEVY FOR VPK	
408	TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(406) +(407)+(766) =	574,256.00

OLD LAW HEALTH & SAFETY (H&S)

409 OLD LAW HEALTH & SAFETY REVENUE = FY 2025 ESTIMATED H&S COST = 65,000.00

410 REG ALT FAC PAYGO REVENUE APPROVED FOR FY 2025

411 ALT FAC/H&S PAYGO REV FOR NEW APPROVALS

412 PAYGO REVENUE FOR ALT FAC AND AF/H&S = (410)+(411) =

763 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A

764 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B

765 NET LTFM REQ DEBT FOR ELIG H&S>$100K

413 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (415)=NO THEN (767), ELSE 0

766 NET LTFM REQ DEBT SERVICE FOR VPK

407 NEW PAYGO LTFM LEVY FOR VPK

414 TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (407)+(412)+(413) +(763)+ (764)+(765) +(766) =

OLD LAW DEFERRED MAINTENANCE

415 ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? YES

416 OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X$64/$380 = 96,716.80

417 TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (409)+(414)+(416) = 161,716.80

LTFM REVENUE

418 LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (408) OR (417) = 574,256.00

419 DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)

420 DISTRICT LTFM REVENUE = (418)-(419) = 574,256.00

421 DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS

422 TOTAL LTFM REVENUE = (420)+(421) = 574,256.00

LTFM TOTAL AIDS & LEVIES

57 2024-25 ADJ PU (EST) 1,511.20

423 LTFM EQUALIZED REVENUE = LSR OF (418),(420) OR $380X(57) = 574,256.00

35 2022 AG MODIFIED ANTC FOR LTFM REVENUE 17,427,885

54 2021-22 ADJ PU (ACT) 1,610.07

424 FY 2022 ANTC PER APU = (35)/(54) = 10,824.30

425 STATEWIDE ANTC/APU 12,230.18

426 LTFM EQUAL FACTOR = 123% OF (425) = 15,043.12

427 LTFM LEVY RATIO = LSR OF 1 OR (424)/(426) = .71955153

428 LTFM AID RATIO = = 1-(427) = .28044847

429 LTFM INITIAL EQUAL AID = (423)X(428) = 161,049.22

430 LTFM INITIAL EQUALIZED LEVY = (423)-(429) = 413,206.78

431 2015 TOTAL ALT FAC GRANDFATHER AID

LTFM TOTAL AIDS & LEVIES CONT.

432 TOTAL LTFM EQUAL AID = GREATER OF (429) OR (431) = 161,049.22

433 TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (423)-(432) = 413,206.78

434 TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (422)-(432)-(433) =

435 TOTAL LTFM LEVY = (433)+(434) = 413,206.78

DEBT SERV PORTION OF LTFM REV

763 NET ALT FAC REG DEBT
764 NET ALT FAC/H&S DEBT

765 NET LTFM REQ DEBT FOR ELIG H&S>$100K

766 NET LTFM REQ DEBT SERVICE FOR VPK

767 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS

768 TOTAL DEBT SERVICE LTFM REVENUE = (763)+(764)+(765) +(766)+(767) =

436 LTFM DEBT SERV EQUAL REVENUE = LESSER OF (423) OR (768) =

428 LTFM AID RATIO .28044847
437 LTFM DEBT INITIAL EQUAL AID = (436)X(428) =

438 LTFM DEBT EQUAL AID = GREATER OF (431) OR (437) BUT NOT MORE THAN (768) =

439 LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (436)-(438) =

440 LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (768)-(438)-(439) =

GEN FUND PORTION OF LTFM REV

422 TOTAL LTFM REVENUE 574,256.00

441 TOTAL GENERAL FUND LTFM REVENUE = (422)-(768) = 574,256.00

442 LTFM GEN FUND EQUAL REV = (423)-(436) = 574,256.00

443 LTFM GEN FUND EQUAL AID = (432)-(438) = 161,049.22

444 GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (442)-(443) = 413,206.78

445 GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (441)-(443)-(444) =

446 TOTAL GEN FUND LTFM LEVY = (444)+(445) = 413,206.78

DISABLED ACCESS LIMIT

447 FY 1992-FY 2025 APPROV DIS ACC COSTS 300,000.00

448 MAXIMUM = GTR OF (JUNE 1991 COMPONENT DISTS X 150,000) OR 300,000 = 300,000.00

449 LSR OF (447) OR (448) 300,000.00

450 FIRST YEAR DISABLED ACCESS LEVY CERTIFIED 1992

451 LAST YEAR TO CERTIFY = (450)+7 YEARS = 1999

452 TOTAL CUM CERT LEVY (PAY 93 TO PAY 22) 300,000.00

453 CERT LEVY PAY 2023

454 TOTAL CERTIFIED LEVY = (452)+(453) = 300,000.00

455 DISABLED ACCESS LIMIT = GREATER OF ZERO OR (449)-(454)=

LEASE LEVY LIMITATION

DIST'S SHARE OF JOINT LEASE FOR INTERMED DISTS 287, 288, 916 AND 917

APPROVED INTERMED OPERATING

ADMINISTRATIVE SPACE

456 FY 2024 JOINT

457 FY 2025 JOINT

INSTRUCTIONAL/STORAGE

458 FY 2024 JOINT 13,621.00

459 FY 2025 JOINT

460 TOT INTERMED OPERATING = (456) TO (459) = 13,621.00

APPROVED INTERMED CAPITALIZED

ADMINISTRATIVE SPACE

461 FY 2024 JOINT

462 FY 2025 JOINT

INSTRUCTIONAL/STORAGE

463 FY 2024 JOINT 8,366.00

464 FY 2025 JOINT

EXCESS FUNDS CAP LEASE

465 FY 2024 JOINT

466 FY 2025 JOINT

467 TOT INTERMED CAPITALIZED = SUM[(461) TO (464)] -(465)-(466) = 8,366.00

468 TOT INTERMED LEASE COSTS = (460)+(467) = 21,987.00

57 2024-25 ADJ PU (EST) 1,511.20

469 INTERMED PUPIL UNIT MAX LIMIT = $65X(57) = 98,228.00

470 INTERMED LEASE LIMIT =LSR (468) OR (469) = 21,987.00

471 INTERMED CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (468)-(470) =

APPROVED REG OPERATING LEASES

ADMINISTRATIVE SPACE

472 FY 2024 NONJOINT

473 FY 2025 NONJOINT

APPROVED REG OP LEASES CONT.

INSTRUCTIONAL/STORAGE

474 FY 2024 NONJOINT

475 FY 2025 NONJOINT

476 REG OPERATING LEASES = SUM (472) TO (475)=

APPROVED REGULAR CAPITALIZED LEASES

ADMINISTRATIVE SPACE

477 FY 2024 NONJOINT

478 FY 2025 NONJOINT

INSTRUCTIONAL/STORAGE

479 FY 2024 NONJOINT

480 FY 2025 NONJOINT

EXCESS FUNDS CAP LEASE

481 FY 2024 NONJOINT

482 FY 2025 NONJOINT

483 REG CAPITALIZED LEASES = [SUM (477) TO (480)] -[(481)+(482)] =

484 TOTAL APPROVED REGULAR LEASE COST & CARRYOVER =(471)+(476)+(483)=

57 2024-25 ADJ PU (EST) 1,511.20

485 REG PUPIL UNIT MAXIMUM LIMIT = $212X(57) = 320,374.40

486 COMM APPROVED LIMIT

487 REGULAR MAX LIMIT =GTR (485) OR (486)= 320,374.40

488 REGULAR LEASE LIMIT =LSR (484) OR (487)=

489 TOTAL LEASE LEVY LIMIT = (470)+(488) = 21,987.00

INITIAL CAPITAL RELATED LEVIES

233	OPERATING CAPITAL	210,827.04
446	LT FAC MAINTENANCE	413,206.78
455	DISABLED ACCESS	
489	LEASE LEVY	21,987.00
490	COOP BLDG REPAIR	
491	OTHER CAPITAL (MEMO)	
492	CAP PROJECTS REFER	
493	CAPITAL RELATED LIMITS = (233)+(446)+(455) +(489)+(490)+(491) +(492) =	646,020.82

OTHER INITIAL GENERAL LEVIES

494	CONSOLIDATION/ TRANSITION	
495	REORGANIZATION OPERATING DEBT	
496	HEALTH BENEFITS	
497	ADDL RETIREMENT (MPLS AND STP)	
498	SEVERANCE	
499	ADMIN DISTRICT	
500	SWIMMING POOL	
501	TREE GROWTH	
502	CONSOLIDATION/ RETIREMENT	
503	ECON DEVELOP ABATE	
504	OTHER GENERAL (MEMO)	
505	SUBTOTAL, OTHER INITIAL GENERAL LEVIES = (494) T0 (504) =	

INITIAL GENERAL FUND LEVY

506	GENERAL RMV VOTER APPROVED =(317) =	836,645.66
507	GENERAL RMV OTHER = (312)+(243) +(246) =	1,245,175.03
508	GENERAL NTC VOTER APPROVED = (492)	
509	GENERAL NTC OTHER =(338)+(361)+(365) +(367)+(370)+(373) +(375)+(387)+(391) +(493)-(492)+(505) =	799,494.87

INITIAL GEN FUND LEVY CONT.

510	TOTAL INITIAL GENERAL LEVY LIMITATION =(506)+(507)+(508) +(509) =	2,881,315.56

COMMUNITY SERVICE

BASIC COMMUNITY EDUCATION

600	POPULATION (YR 2020)	12,817
601	GTR OF (600) OR 1,335	12,817
602	YOUTH SERVICE PROG?	YES
603	AFTER SCHOOL ENRICHMENT?	YES
604	FY 2025 GENERAL REVENUE = $6.35X(601) =	81,387.95
605	FY 2025 YOUTH SERVICE REV = $1.00X(601) =	12,817.00
606	FY 2025 AFTER SCHOOL REVENUE = $1.85X(601) NOT TO EXCEED 10,000 AND $0.43XPOPULATION IN EXCESS OF 10,000	19,711.31
607	FY 2025 COMMUNITY EDUCATION REVENUE = (604)+(605)+(606) =	113,916.26
30	2022 ANTC	21,267,416
608	STANDARD COMM ED LEVY = 0.00375X(30) =	79,752.81
609	COMM ED LEVY LIMIT LSR (607) OR (608) =	79,752.81
610	FY 2025 EST GROSS COMM ED AID = (607)-(609) =	34,163.45

EARLY CHILD FAMILY EDUCATION

FY 2023 ECFE ANNUAL REPORT MUST BE SUBMITTED TO CERTIFY EARLY CHILDHOOD FAMILY ED & HOME VISIT LEVIES FOR FY 2025

611	DIST PLANS TO LEVY FOR FY 2025 ECFE REVENUE?	YES

ECFE CONT.

612	ECFE ANNUAL REPORT SUBMITTED?	YES
613	POPULATION UNDER FIVE YEARS OF AGE	567
614	GTR OF 150 OR (613) =	567
615	ECFE ALLOWANCE 0.023X(100) =	167.46
616	FY 2025 EARLY CHILD FAMILY REVENUE IF (611) = YES = (614)X(615), IF ANNUAL REPT = YES	94,949.82
30	2022 ANTC	21,267,416
617	ECFE TAX RATE	.00200272
618	= (617)X(30) =	42,592.68
619	EARLY CHILD LEVY LIMIT = LESSER OF (616) OR (618) =	42,592.68
620	EST FY 2025 EARLY CHILD AID = (616)-(619) =	52,357.14

HOME VISITING LIMIT

621	DIST PLANS TO LEVY FOR FY 2025 HOME VISIT?	YES
622	HOME VISITING REVENUE IF (621) = YES AND (618) > $0, = $3.00X(613), ELSE = $0	1,701.00
231	FY 2025 ANTC/ADJ PU	14,073.20
623	HOME VISIT LEVY RATIO = LESSER OF 1 OR (231)/$17,250 =	.81583768
624	FY 2025 HOME VISIT LIMIT = (622)X(623)	1,387.74
625	FY 2025 EST HOME VISIT AID =(622)-(624)	313.26

ADULTS WITH DISABILITIES

626 ADULTS WITH DISABILITIES REQUEST? NO

627 DISTRICT POPULATON TIMES $0.34 = (600)X$0.34 =

628 FY 2023 ADULTS WITH DISABILITIES REVENUE

629 TOTAL REVENUE, =GREATER OF = GREATER OF (627) OR (628)=

630 ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.006 =(30)X0.006 =

631 DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) =

632 ADULTS WITH DISABILITIES AID = (629)-(631) =

SCHOOL-AGE CARE

633 FY 2025 SCH-AGE CARE REV (FY 2025 EST COST) 12,000.00

30 2022 ANTC 21,267,416
46 2024-25 RES PU (EST) 1,919.60

634 ANTC/RES PU = (30)/(46) = 11,079.09

635 LEVY RATIO = LSR OF 1 OR (634)/$2,318 = 1.00000000

636 FY 2025 SCH-AGE CARE LIM = (633)X(635) = 12,000.00

637 FY 2025 EST GROSS SCHOOL-AGE CARE AID = (633)-(636) =

COMMUNITY SERVICE SUMMARY

638 OTHER COMM ED (MEMO)

639 TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624) +(631)+(636)+(638) = 135,733.23

GENERAL DEBT SERVICE (FUND 7)

REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY 2025 PRINCIPAL AND INTEREST PAYMENTS)

REQ DEBT ELIGIBLE FOR LONG TERM FACILITIES MAINTENANCE (LTFM) REV

700 ALT FAC REGULAR REQ DEBT SERV LEVY

701 ALT FAC/H&S REQ DEBT SERV LEVY

702 NEW LTFM REQ DEBT FOR ELIG H&S>$100K

703 NEW LTFM REQ DEBT SERVICE FOR VPK

704 NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS

705 TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) +(703)+(704) =

REQ DEBT ELIGIBLE FOR NATURAL DISASTER EQUAL AID (MS 123B.535)

706 NATURAL DISASTER REQ DEBT SERV LEVY

REQUIRED DEBT ELIGIBLE FOR DEBT EQUALIZATION AID (MS 123B.53)

707 TACONITE BONDS REQ DEBT SERV LEVY

708 TAC FUNDING FOR BONDS (NOT IRRRB)

709 TAC ADJ TO REQ = (708) OR [(708)X1.05] =

710 NET REQ DEBT SERV LEVY TACONITE=(707)-(709)=

711 VOTER APPR ELIG BONDS SOLD BY JULY 1, 2023 1,463,267.00

712 NON-VOTER ELIG BONDS SOLD BY JULY 1, 2023

DEBT EQUAL AID CONT.

713 VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2023

714 TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID =(710)+(711) +(712)+(713)= 1,463,267.00

REQUIRED DEBT FOR BONDS ELIG FOR FUTURE DEBT EQUALIZATION AID

715 VOTER APPR BONDS SOLD AFTER JULY 1, 2023 ELIG FOR FUTURE AID

716 NON-VOTER BONDS SOLD AFTER JULY 1, 2023 ELIG FOR FUTURE AID

717 SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (715)+(716) =

OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID

718 VOTER APPR BONDS INELG FOR DEBT EQUAL AID

NON-VOTER APPR INELIG BONDS

719 FACIL BOND-MS 123B.62
720 EQUIP BOND-MS 123B.61
721 REORG OPER DEBT
722 ECON DEV ABATEMENT 153,825.00
723 JUDGMENT
724 OTHER NON-VOTER
725 INELG LEASE PURCHASE

726 SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS =(719) THRU (725)= 153,825.00

727 REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (717)+(718)+(726) = 153,825.00

728 GDS REQ DEBT SERV LEVY =(705)+(706)+(714) +(717)+(718)+(727) = 1,617,092.00

NON-VTR APPR INELIG BOND CONT.

729	GDS REQ DEBT SERV LEVY VOTER APPR = (710)+(711) +(713)+(715)+(718) =	1,463,267.00
30	2022 ANTC	21,267,416
730	MAXIMUM EFFORT DEBT SERVICE TAX RATE	%
731	MAX EFFORT DEBT SERV LEVY = (30)X(730) =	
732	DEBT EQUAL REVENUE BASE GTR OF ZERO OR [(714)-(731)] =	1,463,267.00
733	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY	
734	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY	

FUND 7 DEBT BALANCE

735	JUNE 2022 FUND 7-425 BAL FOR BOND REFUND	
736	JUNE 2022 FUND 7-451 BAL FOR QZAB & QSCB	
737	JUNE 2022 FUND 7-460 BALANCE NONSPENDABLE	
738	JUNE 2022 FUND 7-463 BALANCE UNASSIGN NEG	
739	JUNE 2022 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS)	331,018.16
740	PAY 22 DEBT EXCESS LEVY REDUCTION	88,440.30
741	PAY 23 DEBT EXCESS LEVY REDUCTION	77,555.59
742	5% OF PAY 24 REQ DEBT SERV LEVY=(728)X5%=	80,854.60
743	FUND 7 AVAIL BALANCE GTR OF ZERO OR [(739) -(740)-(741)-(742)] =	84,167.67

FUND 7 DEBT BALANCE CONT.

744	RETAIN FOR CAPITAL LOAN REPAYMENT	
745	APPROVED DEBT EXCESS TO BE RETAINED	
746	DISTRICT REQUESTED ADDITIONAL EXCESS	
747	CERTIFIED DEBT EXCESS = GTR OF 0 OR (743) -(744)-(745)+(746)=	84,167.67
748	EXCESS USED TO RETIRE FAC & EQUIP BONDS	
749	ADJUSTED DEBT EXCESS = (747)-(748) =	84,167.67

BREAKDOWN OF NET DEBT EXCESS

750	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (731)>0, THEN 0 ELSE (728)-(717)=	1,617,092.00
751	DEBT EXCESS RATIO = LSR 1 OR (749)/(750)=	.05204878
752	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (714)X(751) =	76,161.26
753	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(751) =	
754	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(751) =	
755	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(751) =	
756	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(751) =	
757	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(751) =	

NET DBT EXCESS BREAKDOWN CONT.

758	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = -(719)-(720)-(748) =	
759	UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(749)-(750)] =	

NET DEBT EXCESS SUMMARY

760	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(729)-(715)]X(751) =	76,161.26
761	DEBT EXCESS FOR NON-VOTER APPROVED DEBT = (749)-(759)-(760) =	8,006.41
762	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (760)+(761) =	84,167.67

LONG TERM FACILITIES MAINT AID

763	NET ALT FAC REG DEBT = (700)-(753) =	
764	NET ALT FAC/H&S DEBT = (701)-(754) =	
765	NET LTFM REQ DEBT FOR ELIG H&S>$100K = (702)-(755) =	
766	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(756) =	
767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(757) =	
768	NET DEBT LEVY FOR LT FAC MAINT = (763)+(764)+(765) + (766)+(767) =	
436	LTFM DEBT EQUAL REV	
438	LTFM DEBT EQUAL AID	
439	LTFM DEBT EQUAL LEVY	
440	LTFM DEBT UNEQUAL LVY	
769	LTFM DEBT LEVY LIMIT = (439)+(440)+(753)+(754) +(755)+(756)+(757)=	

NATURAL DISASTER DEBT EQUAL

30	2022 ANTC	21,267,416
770	TEN PERCENT ANTC = 0.10X(30) =	2,126,741
706	REQ DEBT LEVY FOR NATURAL DISASTER DEBT	
771	FY 2025 DISASTER DEBT EQ REV = GTR OF ZERO OR [(706)-(770)] =	
54	2021-22 ADJ PU (ACT)	1,610.07
772	FY 2022 ANTC PER APU = (30)/(54) =	13,209.00
773	STATEWIDE AVE ANTC INC PER APU	12,964.47
774	DISASTER EQUAL FACTOR = 300% OF (773) =	38,893.40
775	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (772)/(774) =	.33962060
776	DISASTER AID RATIO = = 1-(775) =	.66037940
777	DISASTER DEBT EQUAL AID = (771)X(776) =	
778	DISASTER LEVY LIMIT = (706)-(777) =	

DEBT EQUALIZATION AID

732	DEBT EQUAL BASE	1,463,267.00
752	DEBT EXCESS FOR ELIG REQUIRED DEBT	76,161.26
779	FY 2025 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)	
780	FY 2025 GROSS DEBT EQUALIZATION REVENUE = (732)-(752)+(779) =	1,387,105.74
30	2022 ANTC	21,267,416
781	= .1050X(30) =	2,233,078.68
782	MAX UNEQ LOCAL EFFORT = .1574X(30) =	3,347,491.28

DEBT EQUALIZATION AID CONT.

783	FY 2025 NET DEBT EQ REV = GTR OF 0 OR [(780)-(782)] =	
784	PRELIM TIER 1 EQU REV =LSR (783) OR (781)=	
785	PRELIM TIER 2 EQU REV = (783)-(784) =	
731	MAXIMUM EFFORT DEBT SERVICE LEVY	
786	MAX EFFORT TIER 1 REV	
787	MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR (780)-(731) =	
788	TIER 1 EQUAL REV = GTR OF (784) OR (786) =	
789	TIER 2 EQUAL REV = GTR OF (785) OR (787) =	
54	2021-22 ADJ PU (ACT)	1,610.07
790	2022 ANTC /ADJ APU = (30)/(54) =	13,209.00
791	TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF $4,430 OR 55.33% OF (773)] =	1.00000000
792	TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF $8,000 OR 100% OF (773)] =	1.00000000
793	TIER 1 DEBT EQU AID RATIO = 1-(791) =	
794	TIER 2 DEBT EQU AID RATIO = 1-(792) =	
795	TIER 1 DEBT AID = (788)X(793) =	
796	TIER 2 DEBT AID = (789)X(794) =	
797	TOTAL DEBT EQ AID = (795)+(796) =	
798	NON VOTER DEBT AID = (797)X(712)/(714) =	
799	VOTER APPR DEBT AID = (797)-(798) =	

MINIMUM EST MAX EFFORT PAYMENT

732	MAX EFFORT DEBT LEVY	
800	MAX EFFORT REQ LEVY = GTR OF ZERO OR [(729)+(926)+(927)-(706) -(719)-(720)-(721) =	
801	MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) =	

ADJUSTMENT TO GDS LIMIT
FOR IRRRB ALLOCATION

802	FY 2025 IRRRB FUNDING FOR VOTER-APPR BONDS	
803	PAY 24 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((802)X1.05) =	
804	FY 2025 IRRRB FUNDING FOR NON-VOTER BONDS	
805	PAY 24 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((804)X1.05) =	
806	DEBT EQUAL AID ELIG, VOTER APPROVED =GTR OF ZERO OR [(710)+(711)+(713) +(801)-(799)-(803)]=	1,463,267.00
807	DEBT EQUAL AID ELIG, NON VOTER APPROVED =GTR OF [(712)-(798)-(805)] OR ZERO =	
808	DEBT EQUAL AID INELIG, VOTER APPROVED =(715)+(718) =	
809	DEBT EQUAL AID INELIG, NON VOTER APPROVED =(716)+(726) =	153,825.00
769	LTFM DEBT LEVY LIMIT NON VOTER APPROVED	
778	DISASTER LEVY LIMIT VOTER APPROVED	

INITIAL GEN DEBT SERVICE CONT.

810 INITIAL GDS LEVY LIM VOTER APPROVED =(806)+(808)+(778) = 1,463,267.00

811 INITIAL GDS LEVY LIM NON VOTER APPROVED = (807)+(809)+(769) = 153,825.00

812 TOTAL INITIAL GDS LEVY LIMIT = (810)+(811) = 1,617,092.00

OTR POSTEMPLOY BENEFITS (OPEB) & PENSION DEBT SERVICE (FUND 47)

900 LEVY BONDS IRREV TRUST VOTER APPROVED

901 LEVY BONDS REVOC TRUST VOTER APPROVED

902 REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (900)+(901) =

903 LEVY BONDS IRREV TRUST NON-VOTER APPROVED

904 LEVY BONDS REVOC TRUST NON-VOTER APPROVED

905 REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (903)+(904)=

FUND 47 DEBT BALANCE

906 REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)

907 REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (905)+(906) =

908 JUNE 2022 FUND 47-425 BAL FOR BOND REFUND

909 JUNE 2022 FUND 47-460 BALANCE NONSPENDABLE

910 JUNE 2022 FUND 47-463 BALANCE UNASSIGN NEG

911 JUNE 2022 FUND 47-464 BALANCE RESTRICTED

912 JUNE 2022 FUND 47-464 BALANCE VOTER APPROV

913 JUNE 2022 FUND 47-464

FUND 47 DEBT BALANCE CONT.

BAL NON-VOTER APPROV = (911)-(912) =

914 PAY 22 OPEB DEBT EXC REDUCTION NON-VOTER

915 PAY 23 OPEB DEBT EXC REDUCTION NON-VOTER

916 5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (902)X5% =

917 5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (907)X5% =

918 RETAIN FOR CAP LOAN REPAYMENT NON-VOTER

919 APPROV DEBT EXCESS TO BE RETAINED NON-VOTER

920 FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(912)-(916)] =

921 FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(913)-SUM (914) TO (919)] =

922 CLOSING FUND 47 TO FUND 7 TRANSFER IF (921) GTR ZERO AND (907) = ZERO, ELSE 0

923 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED

924 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED

925 NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =

926 NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) =

LEVY LIMITATION ADJUSTMENTS

IN GENERAL, IF WE HAVE:
A FINAL LEVY AUTHORITY
B PREVIOUSLY CALCULATED AUTHORITY
C CERTIFIED LEVY BASED ON (B)
D LEVY ADJUSTMENT, THEN:
IF A>B, D=A-B
IF A<C, D=A-C
OTHERWISE D=ZERO

GENERAL FUND ADJUSTMENTS

FY 2024 OPERATING CAPITAL LEVY ADJUSTMENT

1000 FY 2024 OPER CAP LEVY AUTH (FROM FY 2024 GENERAL EDUC REV REPORT, LINE 194) 177,173.39

1001 22 PAY 23 LIMIT 176,830.16
1002 22 PAY 23 LEVY 176,830.16

1003 FY 2024 OPER CAPITAL LEVY ADJUSTMENT = ((1100)-(1101)) = 343.23

FY 2024 LOR TIER 1 LEVY ADJUST

1004 FY 2024 LOR TIER 1 (FROM FY 2024 GENERAL EDUC REVENUE REPORT, LINE 201) 283,723.92

1005 ALLOCATION OF TBRA (FROM PAY 23 LEVY REPORT, LINE 275)

1006 ALLOC OF REF HOLD HARM (FROM PAY 23 LEVY REPORT, LINE 302)

1007 22 PAY 23 LIMIT 283,697.67
1008 22 PAY 23 LEVY 283,697.67

1009 PAY 23 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1005) +(1006)+(1007)= 283,697.67

1010 PAY 23 LEVY BEFORE TRBA AND HOLD HARM ADJ =(1005) +(1006)+(1008)= 283,697.67

1011 FY 2024 LOR TIER 1 LEVY ADJUSTMENT = ((1004)-(1009)) = 26.25

FY 2024 LOR TIER 2
LEVY ADJUSTMENT

1012	FY 2024 LOR TIER 2 (FROM FY 2024 GENERAL EDUC REVENUE REPORT, LINE 202)	650,670.40
1013	22 PAY 23 LIMIT	636,000.00
1014	22 PAY 23 LEVY	636,000.00
1015	FY 2024 LOR TIER 2 LEVY ADJUSTMENT = ((1012) - (1013))	14,670.40

FY 2024 EQUITY LEVY ADJUSTMENT

1016	FY 2024 EQUITY LEVY AUTH (FROM FY 2024 GENERAL EDUC REVENUE REPORT, LINE 214)	214,882.36
1017	22 PAY 23 LIMIT	208,500.00
1018	22 PAY 23 LEVY	208,500.00
1019	FY 2024 EQUITY LEVY ADJUSTMENT = ((1016)-(1017)) =	6,382.36

FY 2024 TRANSITION LEVY ADJUST

1020	FY 2024 TRANSITION LEVY AUTH (FROM FY 2024 GENERAL EDUC REVENUE REPORT, LINE 222)	51,992.25
1021	22 PAY 23 LIMIT	50,820.00
1022	22 PAY 23 LEVY	50,820.00
1023	FY 2024 TRANSITION LEVY ADJUSTMENT = ((1020)-(1021)) =	1,172.25

FY 2024 1ST TIER REFERENDUM
LEVY ADJUST

1024	FY 2024 1ST TIER REF LEVY AUTH (FROM FY 2024 GENERAL EDUC REVENUE REPORT, LINE 251)	675,199.54
1025	ALLOCATION OF TBRA (FROM PAY 23 LEVY REPORT, LINE 276)	

FY 2024 1ST TIER REF ADJ CONT.

1026	ALLOC OF REF HOLD HARM (FROM PAY 23 LEVY REPORT, LINE 303)	
1027	22 PAY 23 LIMIT	675,137.07
1028	22 PAY 23 LEVY	675,137.07
1029	PAY 23 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1027) =	675,137.07
1030	PAY 23 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1028) =	675,137.07
1031	FY 2024 1ST TIER VTR REF LEVY ADJUSTMENT = ((1024)-(1029)) =	62.47

FY 2024 2ND TIER REF LEVY ADJUST

1032	FY 2024 2ND TIER REF LEVY AUTH (FROM FY 2024 GENERAL EDUC REVENUE REPORT, LINE 253)	122,399.70
1033	ALLOCATION OF TBRA (FROM PAY 23 LEVY REPORT, LINE 277)	
1034	ALLOC OF REF HOLD HARM (FROM PAY 23 LEVY REPORT, LINE 304)	
1035	22 PAY 23 LIMIT	109,920.00
1036	22 PAY 23 LEVY	109,920.00
1037	PAY 23 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) =	109,920.00
1038	PAY 23 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) =	109,920.00
1039	FY 2024 2ND TIER REF LEVY ADJUSTMENT = ((1032)-(1037)) =	12,479.70

FY 2024 UNEQUAL REF LEVY ADJ

1040	FY 2024 UNEQUAL REF LEVY AUTH (FROM FY 2024 GENERAL EDUC REVENUE REPORT, LINE 255)	
1041	ALLOCATION OF TBRA (FROM PAY 23 LEVY REPORT, LINE 278)	
1042	ALLOC OF REF HOLD HARM (FROM PAY 23 LEVY REPORT, LINE 305)	
1043	22 PAY 23 LEVY	
1044	22 PAY 23 LEVY	
1045	PAY 23 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) =	
1046	PAY 23 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) =	
1047	FY 2024 UNEQUALIZED REF LEVY ADJUSTMENT	

FY 2024 TBRA ALLOCATION ADJUST
TO VOTER-APPROVED LEVIES

FY 2024 ALLOCATION OF TBRA
TO REF LEVY CATEGORIES
(FROM FY 2024 GENERAL
EDUC REVENUE REPORT,
LINES 266 TO 268)

1048	TIER 1 LEVY	
1049	TIER 2 LEVY	
1050	UNEQL LEVY	
1051	TOTAL FY 2024 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =	
1052	TOTAL FY 2024 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 23 LEVY = (1025)+(1033) +(1041) =	
1053	FY 2024 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =	

FY 2024 LOR TBRA ALLOCATION ADJ

1054 FY 2024 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY 2024 GENERAL EDUC REVENUE REPORT, LINE 265)

1005 ALLOCATION OF TBRA (FROM PAY 23 LEVY REPORT, LINE 275)

1055 FY 2024 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =

FY 2024 REFERENDUM HOLD HARMLESS ADJUST TO VOTER-APPROVED LEVIES

1056 FY 2024 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY 2024 GENERAL EDUC REVENUE REPORT, LINES 294 TO 296)

1057 TIER 1 LEVY
1058 TIER 2 LEVY
1059 UNEQL LEVY

1060 TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =

1061 TOTAL FY 2024 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 23 LEVY =(1026) +(1034)+(1042)=

1062 FY 2024 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =

FY 2024 REFERENDUM HOLD HARMLESS ADJUSTMENT TO TIER 1 LEVIES

1063 FY 2024 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY 2024 GENERAL EDUC REVENUE REPORT, LINE 293)

1006 ALLOC OF REF HOLD HARM (FROM PAY 23 LEVY ALLOCATION OF TBRA

1064 FY 2024 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =

FY 2024 INTEGRATION ADJUSTMENT

1065	FY 2024 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)	34,299.40
1066	22 PAY 23 LIMIT	
1067	22 PAY 23 LEVY	
1068	FY 2024 INTEGRATION ADJUSTMENT LIMIT = (1065)-(1066) =	34,299.40

FY 2024 ALT TEACHER COMP ADJ

1069 FY 2024 ALT COMP LEVY AUTH (FROM FY 2024 GEN ED REVENUE REPORT, LINE 339)
1070 22 PAY 23 LIMIT
1071 22 PAY 23 LEVY
1072 FY 2024 ALT TEACH COMP LEVY ADJUSTMENT

FY 24 & FY 23 CAPITAL RELATED ADJ

FY 2024 LTFM EQUAL LEVY ADJ

1073	FY 2024 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2024 WEBSITE REPORT, LINE 63)	409,054.46
1074	22 PAY 23 LIMIT	393,093.91
1075	22 PAY 23 LEVY	393,093.91
1076	FY 2024 LTFM EQUALIZED LEVY ADJUST = (1073)-(1074) =	15,960.55

FY 2024 LTFM UNEQUAL LEVY ADJ

1077 FY 2024 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY 2024 WEBSITE REPORT, LINE 64)
1078 22 PAY 23 LIMIT
1079 22 PAY 23 LEVY
1080 FY 2024 LTFM UNEQUALIZED LEVY ADJUST

FY 2024 HEALTH & SAFETY

1081 FY 2024 HEALTH AND SAFETY REBATES ADJUST

FY 2023 LTFM EQUAL LEVY ADJUST

1082	FY 2023 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2023 WEBSITE REPORT, LINE 63)	403,912.06
1083	21 PAY 22 LIMIT	408,896.15
1084	21 PAY 22 LEVY	408,896.15
1085	TOTAL ADJUSTMENT = (1082)-(1084) =	4,984.09-
1086	22 PAY 23 ADJ LIMIT	22,128.15-
1087	22 PAY 23 ADJ LEVY	22,128.15-
1088	FY 2023 LTFM EQUALIZED LEVY ADJUST = (1085)-(1086) =	17,144.06

FY 2023 LTFM UNEQUAL LEVY ADJ

1089 FY 2023 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2023 WEBSITE REPORT, LINE 64)
1090 21 PAY 22 LIMIT
1091 21 PAY 22 LEVY
1092 TOTAL ADJUSTMENT
1093 22 PAY 23 ADJ LIMIT
1094 22 PAY 23 ADJ LEVY
1095 FY 2023 LTFM UNEQUALIZED LEVY ADJUST

3 YEAR PRIOR ADJUSTMENTS

FY 2022 OPERATING CAPITAL LEVY ADJUSTMENT

1096	FY 2022 OPER CAP LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 181)	161,022.95
1097	20 PAY 21 LIMIT	153,850.19
1098	20 PAY 21 LEVY	153,850.19

FY 2022 OPER CAP ADJ CONT.

1099	TOTAL ADJUST TO PAY 21 OPER CAP LEVY AUTH = ((1096)-(1097)) =	7,172.76
1100	21 PAY 22 ADJ LIMIT	6,853.03
1101	21 PAY 22 ADJ LEVY	6,853.03
1102	FY 2022 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1100)) =	319.73

FY 2022 LOR TIER 1 LEVY ADJ

1103	FY 2022 LOC OPT TIER 1 AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 286)	257,607.60
1104	20 PAY 21 LIMIT	258,151.20
1105	20 PAY 21 LEVY	258,151.20
1106	TOTAL ADJUST TO PAY 21 LOR OPTIONAL LEVY AUTH = ((1103)-(1105)) =	543.60-
1107	21 PAY 22 ADJ LIMIT	4,557.84
1108	21 PAY 22 ADJ LEVY	4,557.84
1109	FY 2022 LOR OPTIONAL LEVY ADJUSTMENT = ((1106)-(1108)) =	5,101.44-

FY 2022 LOR TIER 2 LEVY ADJUST

1110	FY 2022 LOC OPT LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 202)	628,225.81
1111	20 PAY 21 LIMIT	629,551.47
1112	20 PAY 21 LEVY	629,551.47
1113	TOTAL ADJUST TO PAY 21 LOR OPTIONAL LEVY AUTH = ((1110) - (1112))	1,325.66-
1114	21 PAY 22 ADJ LIMIT	11,115.18
1115	21 PAY 22 ADJ LEVY	11,115.18
1116	FY 2022 LOR OPTIONAL LEVY ADJUSTMENT = ((1113) - (1115))	12,440.84-

FY 2022 EQUITY LEVY ADJUSTMENT

1117	FY 2022 EQUITY LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 208)	207,247.84
1118	20 PAY 21 LIMIT	207,555.25
1119	20 PAY 21 LEVY	207,555.25
1120	TOTAL ADJUST TO PAY 21 EQUITY LEVY AUTH = ((1117)-(1119)) =	307.41-
1121	21 PAY 22 ADJ LIMIT	3,683.42
1122	21 PAY 22 ADJ LEVY	3,683.42
1123	FY 2022 EQUITY LEVY ADJUSTMENT = ((1120)-(1122)) =	3,990.83-

FY 2022 TRANSITION LEVY ADJ

1124	FY 2022 TRANSITION LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 215)	50,198.80
1125	20 PAY 21 LIMIT	50,304.72
1126	20 PAY 21 LEVY	50,304.72
1127	TOTAL ADJUST TO PAY 21 TRANSITION LEVY AUTH = ((1124)-(1126)) =	105.92-
1128	21 PAY 22 ADJ LIMIT	888.17
1129	21 PAY 22 ADJ LEVY	888.17
1130	FY 2022 TRANSITION LEVY ADJUSTMENT = ((1127)-(1129)) =	994.09-

FY 2022 1ST TIER VOTER APPROVED REFER LEVY ADJUST

1131	FY 2022 1ST TIER REF LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 240)	613,048.55
1132	PAY 21 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 22 LEVY REPORT, LINE 1030)	614,342.18

FY 2022 1ST TIER VTR APPROVED REFER LEVY ADJUST CONT.

1133	PAY 21 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 22 LEVY REPORT, LINE 1031)	614,342.18
1134	TOTAL ADJUST TO PAY 21 1ST TIER REF LEVY AUTH = ((1131)-(1133)) =	1,293.63-
1135	21 PAY 22 ADJ LIMIT	10,846.65
1136	21 PAY 22 ADJ LEVY	10,846.65
1137	FY 2022 1ST TIER REF LEVY ADJUSTMENT = ((1134)-(1136)) =	12,140.28-

FY 2022 2ND TIER REF LEVY ADJ

1138	FY 2022 2ND TIER REF LEVY AUTH (FROM FY 2022 GENERAL EDUC REV RPT, LINE 242)	53,100.11
1139	PAY 21 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 22 LEVY REPORT, LINE 1038)	17,339.66
1140	PAY 21 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 22 LEVY REPORT, LINE 1039)	17,339.66
1141	TOTAL ADJUST TO PAY 21 2ND TIER REF LEVY AUTH = ((1138)-(1139)) =	35,760.45
1142	21 PAY 22 ADJ LIMIT	4,887.74
1143	21 PAY 22 ADJ LEVY	4,887.74
1144	FY 2022 2ND TIER REF LEVY ADJUSTMENT = ((1141)-(1142)) =	30,872.71

FY 2022 UNEQUAL REF LEVY ADJ

1145 FY 2022 UNEQUAL REF LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 244)

1146 PAY 21 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 22 LEVY REPORT, LINE 1054)

1147 PAY 21 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 22 LEVY REPORT, LINE 1055)

1148 TOTAL ADJUST TO PAY 21 UNEQUAL REF LEVY AUTH

1149 21 PAY 22 ADJ LIMIT
1150 21 PAY 22 ADJ LEVY

1151 FY 2022 UNEQUAL REF LEVY ADJUSTMENT

FY 2022 TBRA ALLOCATION ADJ TO VOTER-APPROVED LEVIES

1152 FY 2022 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINES 255 TO 257)

1153 PAY 21 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 21 LEVY RPT, LINES 297 TO 300)

1154 FY 2022 TBRA ALLOCATION TOTAL ADJUSTMENT = (1153)-(1152) =

1155 21 PAY 22 ADJ LIMIT
1156 21 PAY 22 ADJ LEVY

1157 FY 2022 TBRA ALLOC LEVY ADJUSTMENT

FY 2022 LOR TBRA ADJUST

1158 FY 2022 ALLOC OF TBRA TO LOR TIER 1 LEVY (FROM FY 2022 GENERAL REVENUE REPORT, LINE 254)

1159 ALLOCATION OF TBRA (FROM PAY 21 LEVY RPT, LINE 296)

1160 FY 2022 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) =

1161 21 PAY 22 ADJ LIMIT
1162 21 PAY 22 ADJ LEVY

1163 FY 2022 LOR TIER 1 TBRA LEVY ADJUSTMENT

FY 2022 REFERENDUM HOLD HARM

1164 FY 2022 ALLOC OF HOLD HARM (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 283 TO 285)

1165 PAY 21 HOLD HARM ALLOC (FROM PAY 21 LEVY RPT, LINE 313 TO 315)

1166 FY 2022 HOLD HARM TOTAL = (1165)-(1164) =

1167 21 PAY 22 ADJ LIMIT
1168 21 PAY 22 ADJ LEVY

1169 FY 2022 HOLD HARM ALLOC

FY 2022 LOR TIER 1 HOLD HARMLESS ADJUSTMENT

1170 FY 2022 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINES 282)

1171 PAY 21 TIER 1 HOLD HARMLESS LEVY (FROM PAY 22 LEVY RPT, LINES 312)

FY 2022 LOR TIER 1 HOLD HARMLESS ADJUSTMENT CONT.

1172 FY 2022 LOR TIER 1 HOLD HARMLESS ADJUSTMENT

1173 21 PAY 22 ADJ LIMIT
1174 21 PAY 22 ADJ LEVY

1175 FY 2021 TIER 1 HOLD HARM ADJUSTMENT

FY 2022 INTEGRATION ADJUSTMENT

1176 FY 2022 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)

1177 20 PAY 21 LIMIT
1178 20 PAY 21 LEVY

1179 TOTAL ADJUSTMENT

1180 21 PAY 22 ADJ LIMIT
1181 21 PAY 22 ADJ LEVY

1182 FY 2022 INTEGRATION ADJUSTMENT LIMIT

FY 2022 REEMPLOYMENT ADJUSTMENT

1183	FY 2022 EXPEND ACTUAL	
1184	REEMPLOY LEVY AUTH = 100% OF (1183) =	
1185	21 PAY 22 LIMIT	5,000.00
1186	21 PAY 22 LEVY	5,000.00
1187	FY 2022 REEMPLOY ADJUST = ((1184)-(1186) =	5,000.00-

FY 2022 SAFE SCHOOLS ADJUST

1188	SAFE SCH LVY REQUEST	YES
54	2021-22 ADJ PU (ACT)	1,610.07
1189	FY 2022 SAFE SCHOOLS AUTH $36X(54) =	57,962.52

FY 2022 SAFE SCHOOLS ADJ CONT.

1190 20 PAY 21 LIMIT 58,723.20
1191 20 PAY 21 LEVY 58,723.20

1192 FY 2022 SAFE SCH ADJUST
= ((1192)-(1194)) = 760.68-

FY 2022 SAFE SCHOOLS
INTERMEDIATE ADJUST

1193 SAFE SCH INTERMEDIATE
LEVY ALLOW

54 2021-22 ADJ PU (ACT) 1,610.07

1194 FY 2022 SAFE SCHOOLS
INTERMEDIATE AUTHORITY
= (1193)X(54) =

1195 20 PAY 21 LIMIT
1196 20 PAY 21 LEVY

1197 FY 2022 SAFE SCHOOLS
INTERMEDIATE ADJUST

FY 2022 ALTERNATE TEACHER
COMPENSATION LEVY ADJUST

1198 FY 2022 ALT COMP LEVY AUTH
(FROM FY 2022 GENERAL
EDUC REVENUE REPORT,
LINE 317)

1199 20 PAY 21 LIMIT
1200 20 PAY 21 LEVY

1201 TOTAL ADJUST TO PAY 21
ALT COMP LEVY AUTH

1202 21 PAY 22 ADJ LIMIT
1203 21 PAY 22 ADJ LEVY

1204 FY 2022 ALT TEACH COMP LEVY ADJUST

FY 2022 LTFM EQUALIZED LEVY ADJ

1205 FY 2022 EST LTFM
EQUALIZED LEVY AUTHORITY
(FROM FY 2022 WEBSITE
REPORT, LINE 63) 408,418.64

FY 2022 LTFM EQUAL ADJ CONT.

1206 20 PAY 21 LIMIT 413,778.59
1207 20 PAY 21 LEVY 413,778.59

1208 TOTAL ADJUSTMENT
= (1205)-(1207) = 5,359.95-

1209 21 PAY 22 ADJ LIMIT 304.40-
1210 21 PAY 22 ADJ LEVY 304.40-

1211 22 PAY 23 ADJ LIMIT 8,269.48-
1212 22 PAY 23 ADJ LEVY 8,269.48-

1213 FY 2022 EQUAL LIMIT ADJUST
= (1209)+(1211) = 8,573.88-

1214 FY 2022 EQUAL LEVY ADJUST
= (1210)+(1212) = 8,573.88-

1215 FY 2022 LTFM EQUALIZED
LEVY ADJUST
= (1208)-(1213) = 3,213.93

FY 2022 LTFM UNEQUAL LEVY ADJ

1216 FY 2022 EST LTFM
UNEQUALIZED LEVY AUTH
(FROM FY 2022 WEBSITE
REPORT, LINE 64)

1217 20 PAY 21 LIMIT
1218 20 PAY 21 LEVY

1219 TOTAL ADJUSTMENT

1220 21 PAY 22 ADJ LIMIT
1221 21 PAY 22 ADJ LEVY

1222 22 PAY 23 ADJ LIMIT
1223 22 PAY 23 ADJ LEVY

1224 FY 2022 UNEQUAL LIMIT ADJUST
= (1220)+(1222) =

1225 FY 2022 UNEQUAL LEVY ADJUST
= (1221)+(1223) =

1226 FY 2022 LTFM UNEQUALIZED
LEVY ADJUST

FY 2022 CAREER TECHNICAL ADJ

1227 FY 2022 CAREER TECH
LEVY AUTHORITY
(FY 2022 CTE AID REPORT
LINE 21) 72,964.62

1228 21 PAY 22 LIMIT 72,964.62
1229 21 PAY 22 LEVY 72,964.62

1230 FY 2022 CAREER TECH
ADJUSTMENT

FY 2022 HEALTH BENEFIT
LEVY ADJUST

1231 FY 2022 ACTUAL COST
(LIMITED TO $600,000)

1232 21 PAY 22 LIMIT
1233 21 PAY 22 LEVY

1234 FY 2022 HEALTH
BENEFITS ADJUST

FY 2022 ANNUAL OPEB LEVY ADJ

1235 FY 2022 ACTUAL COST
(FIN 797+OBJ 291)

1236 PRORATION FACTOR TO
REFLECT STATEWIDE CAP 1.00000000

1237 PRORATED ANNUAL
OPEB LEVY AUTH

1238 22 PAY 23 LIMIT
1239 22 PAY 23 LEVY

1240 FY 2022 ANNUAL
OPEB ADJUSTMENT
(NO ADJUSTMENT)

PAY 21 LEASE LEVY ADJUST

FY 2021 AND FY 2022 LEASE COST WITH A PAY 21 LEVY (PAY 22 LEASE LEVY FOR FY 2022 & 2023 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)

FY 2021 PAY 20 NET LEASE COSTS

1300	PAY 20 OPER INTERMED	
1301	PAY 20 CAP INTERMED	
1302	PAY 20 TIES CAPITAL	
1303	PAY 20 OPER JOINT	
1304	PAY 20 OPER NON-J ADM	
1305	PAY 20 OPER NON-J	
1306	PAY 20 CAPITAL JOINT	
1307	PAY 20 CAP NON-J ADM	
1308	PAY 20 CAPITAL NON-J	
1309	FY 2021 COSTS (PAY 20) SUM (1300) TO (1308)=	

FY 2021 PAY 21 NET LEASE COSTS

1310	PAY 21 OPER INTERMED	
1311	PAY 21 CAP INTERMED	
1312	PAY 21 OPER JOINT	12,244.00
1313	PAY 21 OPER NON-J ADM	
1314	PAY 21 OPER NON-J OTH	
1315	PAY 21 CAPITAL JOINT	8,095.00
1316	PAY 21 CAP NON-J ADM	
1317	PAY 21 CAP NON-J OTH	160,792.60
1318	FY 2021 COSTS (PAY 21) SUM (1310) TO (1317)=	181,131.60

FY 2022 PAY 21 NET LEASE COSTS

1319	PAY 21 OPER INTERMED	
1320	PAY 21 CAP INTERMED	
1321	PAY 21 TIES CAPITAL	
1322	PAY 21 OPER JOINT	
1323	PAY 21 OPER NON-J ADM	
1324	PAY 21 OPER NON-J OTH	
1325	PAY 21 CAPITAL JOINT	
1326	PAY 21 CAP NON-J ADM	
1327	PAY 21 CAP NON-J OTH	
1328	FY 2022 COSTS (PAY 21) SUM (1319) TO (1327)=	

FY 2022 NET LEASE COSTS

1329	PAY 22 OPER INTERMED	
1330	PAY 22 CAP INTERMED	
1331	PAY 22 OPER JOINT	6,999.00
1332	PAY 22 OPER NON-J ADM	
1333	PAY 22 OPER NON-J OTH	
1334	PAY 22 CAPITAL JOINT	5,961.00
1335	PAY 22 CAP NON-J ADM	
1336	PAY 22 CAP NON-J OTH	160,792.60
1337	FY 2022 COSTS (PAY 22) SUM (1329) TO (1336)=	173,752.60
1338	TOTAL FY 2021 OPER NON-J NET LEASE COSTS =(1304)+ (1305)+(1313)+(1314)	
1339	ACTUAL FY 2021 UFARS LEASE COSTS (FUND 1, OBJECT 570)	17,154.93
1340	PAY 20 OPER NON-J LEASE COST LIMITED BY FY 2021 UFARS = LSR OF [(1304)+ (1305)] OR (1339)=	
1341	REMAIN FY 2021 UFARS = GREATER OF ZERO OR [(1339)-(1340)] =	17,154.93
1342	PAY 21 OPER NON-J LEASE COST LIMITED BY FY 2021 UFARS = LSR [(1313)+(1314)] OR (1341) =	
1343	FY 2021 ADJUSTED COSTS (PAY 21) = (1318) - (1313)-(1314)+(1342)=	181,131.60

FY 2022 PAY 22 NET LEASE COSTS

1344	TOTAL FY 2022 OPER NON-J NET LEASE COSTS FOR (PAY 21) = (1323)+(1324) =	
1345	ACTUAL FY 2022 UFARS LEASE COSTS (FUND 1, OBJECT 370)	160,792.63
1346	PAY 21 OPER NON-J LEASE COST LIMITED BY FY 2022 UFARS =LSR(1344) OR (1345)=	

FY 2022 NET LEASE COSTS

1347	FY 2022 ADJUSTED COSTS (PAY 21) = (1328) - (1323)-(1324)+(1346)=	
1348	PAY 21 ADJUSTED NET LEASE COSTS = (1343)+(1347) =	181,131.60
1349	DIST'S SHARE OF PAY 21 LEASE COSTS FOR THE INTERMEDIATE DISTRICTS = (1310)+(1311) +(1319)+(1320) =	
54	2021-22 ADJ PU (ACT)	1,610.07
1350	INTERM PUPIL UNIT AUTH = $65X(54) =	104,654.55
1351	INTERM LEASE AUTH = LSR OF (1349) OR (1350) =	
1352	INTERM DIST CARRYOVER TO REGULAR LEASE AUTH =(1349)-(1351)=	
1353	PAY 21 LEASE COST UNDER REGULAR AUTH = (1348)-(1351) =	181,131.60
54	2021-22 ADJ PU (ACT)	1,610.07
1354	PAY 21 PUPIL UNIT MAX AUTH = $212X(54) =	341,334.84
1355	PAY 21 COMMISSIONER APPROVED LIMIT	

FY 2022 NET LEASE COSTS

1356	REGULAR MAX AUTHORITY = GTR OF (1354) OR (1355) =	341,334.84
1357	TOTAL PAY 21 REGULAR LEASE LEVY AUTHORITY = LSR OF (1353) OR (1356) =	181,131.60
1358	TOTAL PAY 21 REGULAR & INTERM LEASE LEVY AUTH = (1351)+(1357) =	181,131.60

FY 2022 NET LEASE COSTS

1359 20 PAY 21 LIMIT 183,461.60
1360 20 PAY 21 LEVY 183,461.60

1361 PAY 21 LEASE LEVY
LIMITATION ADJUSTMENT
= (1358) - (1360) = 2,330.00-

CAPITAL RELATED ADJ SUMMARY

1003 FY 2024 OPER CAP ADJ 343.23
1102 FY 2022 OPER CAP ADJ 319.73
1076 FY 2024 LTFM EQ ADJ 15,960.55
1080 FY 2024 LTFM UNEQ ADJ
1081 FY 2024 H&S REBATES
1088 FY 2023 LTFM EQ ADJ 17,144.06
1095 FY 2023 LTFM UNEQ ADJ
1215 FY 2022 LTFM EQ ADJ 3,213.93
1226 FY 2022 LTFM UNEQ ADJ
1361 PAY 21 LEASE LEVY ADJ 2,330.00-
1362 LEASE LEVY ADJ (MEMO)
1363 OTHER CEX ADJ (MEMO)

1364 TOTAL CAPITAL RELATED
LEVY LIMIT ADJUSTMENT
=(1003)+(1102)+(1076)+
(1080)+(1081)+(1088)+
(1095)+(1215)+(1226)+
(1361)+(1362)+(1363)= 34,651.50

OTHER GENERAL LIMITATION ADJ

758 GENERAL FUND LEVY ADJ
FOR FAC & EQUIP BONDS

1365 ECON DEV ABATE ADJUST
(MEMO)

1366 DEBT SURPLUS TRANSFER
(MEMO)

1367 SCH TAX ADJUSTMENT
(FROM STR ADJUST
REPORT, LINE 9)

1368 OTHER ADJUST, GEN RMV
VOTER APPROVED (MEMO)

1369 TOTAL OTHER ADJUST
GEN RMV VOTER APPR
= (1367)+(1368) =

1370 MAINT PU VAR (MEMO)

OTHER GENERAL LIMITATION ADJ

1371 SCH TAX ADJUSTMENT
(FROM STR ADJUST
REPORT, LINE 14)

1372 OTHER ADJUST, GEN
RMV OTHER (MEMO)

1373 TOTAL OTHER ADJUST
GEN OTHER RMV =(1370)
+(1371)+(1372)=

1374 SCH TAX ADJUSTMENT
(FROM STR ADJUST
REPORT, LINE 23)

1375 OTHER ADJUST, GEN NTC
VOTER APPROVED (MEMO)

1376 TOTAL OTHER ADJUST
GEN NTC VOTER APPR
=(1374)+(1375)=

1377 TIF ADJUST (MEMO)

1378 SCH TAX ADJUSTMENT
(FROM STR ADJUST
REPORT, LINE 28)

1379 OTHER ADJUST, GEN
NTC OTHER (MEMO)

1380 TOTAL OTHER ADJUST,
GEN NTC OTHER
=(1377)+(1378)
+(1379) =

GEN FUND ADJUST SUMMARY

1381 GENERAL RMV VOTER APPROVED
=(1031)+(1039)+(1047)
+(1053)+(1062)+(1137)
+(1144)+(1151)+(1157)
+(1169)+(1369) = 31,274.60

1382 GENERAL RMV OTHER
=(1011)+(1015)+(1019)
+(1023)+(1055)+(1064)
+(1109)+(1116)+(1123)
+(1130)+(1163)+(1175)
+(1373)= 275.94-

1383 GENERAL NTC VOTER
=(1376) =

GEN FUND ADJUST SUMMARY CONT.

1384 GENERAL NTC OTHER
= (758)+(1068)+(1072)
+(1182)+(1187)+(1192)
+(1197)+(1204)+(1230)
+(1234)+(1240)+(1364)
+(1365)+(1366)+(1380) 63,190.22

1385 TOTAL GENERAL LEVY
LIMITATION ADJUSTMENT
= (1381)+(1382)
+ (1383)+(1384) = 94,188.88

COMMUNITY SERVICE FUND ADJUST

FY 2024 EARLY CHILD FAMILY ADJ

1400 FY 2024 REVISED ECFE LEVY
AUTH (FROM FY 2024 ECFE
AID REPORT, LINE 1.7) 41,986.53

1401 22 PAY 23 LIMIT 44,142.04
1402 22 PAY 23 LEVY 44,142.04
1403 FY 2024 EARLY CHILD
FAMILY ADJUST
= ((1400)-(1402)) = 2,155.51-

FY 2022 HOME VISITING ADJ

1404 FY 2022 HOME VISITING
FINAL ADJUSTMENT
(FROM FY 2022 HOME VISITING
AID REPORT, LINE 8) 1,017.81

1405 20 PAY 21 LIMIT 1,013.30
1406 20 PAY 21 LEVY 1,013.30

1407 FY 2022 HOME VISIT
ADJUSTMENT
= ((1404)-(1405)) = 4.51

FY 2022 SCHOOL-AGE CARE

1408 FY 2022 AUTHORITY (FROM
UFARS EXPENDITURES) 12,500.00

1409 20 PAY 21 LIMIT 12,500.00
1410 20 PAY 21 LEVY 12,500.00

1411 FY 2022 SCH-AGE CARE
ADJUSTMENT

COMMUNITY SERVICE ADJUST

1412	***ADULTS W/DISABILITIES*** ADJUST	
1413	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)	
1414	OTHER ADJUST (MEMO)	
1415	TOTAL OTHER ADJUST =(1413)+(1414)=	
1416	TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT =(1403)+(1407)+(1411) + (1412)+(1415) =	2,151.00-

GENERAL DEBT SERVICE ADJUST

1700	REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (760) X-1 =	76,161.26-
1701	OTHER ADJUST (MEMO) VOTER APPROVED	
1702	TOTAL DEBT SERV ADJUST VOTER APPROVED = (1700)+(1701) =	76,161.26-
1703	REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (761) X -1 =	8,006.40-
1704	OTHER ADJUST (MEMO) NON-VOTER APPROVED	

FY 2024 LTFM DEBT LEVY ADJ

1705	FY 2024 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 2024 RPT, LINE 59)	
1706	22 PAY 23 LIMIT	
1707	22 PAY 23 LEVY	
1708	FY 2024 LTFM DEBT LEVY ADJ =(1705)-(1706)=	

FY 2023 LTFM DEBT LEVY ADJUST

1709	FY 2023 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 2023 RPT, LINE 59)	

FY 2023 LTFM DEBT LEVY ADJ CONT.

1710	21 PAY 22 LIMIT	
1711	21 PAY 22 LEVY	
1712	TOTAL ADJUSTMENT ADJ =(1709)-(1710)=	
1713	22 PAY 23 ADJ LIMIT	
1714	22 PAY 23 ADJ LEVY	
1715	FY 2023 LTFM DEBT LEVY ADJ =(1712)-(1713)=	

FY 2022 LTFM DEBT LEVY ADJUST

1716	FY 2022 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 2022 RPT, LINE 59)	
1717	20 PAY 21 LIMIT	
1718	20 PAY 21 LEVY	
1719	TOTAL ADJUSTMENT = (1716)-(1717) =	
1720	21 PAY 22 ADJ LIMIT	
1721	21 PAY 22 ADJ LEVY	
1722	22 PAY 23 ADJ LIMIT	
1723	22 PAY 23 ADJ LEVY	
1724	FY 2022 DEBT LIMIT ADJUST = (1720)+(1722) =	
1725	FY 2022 DEBT LEVY ADJUST = (1721)+(1723) =	
1726	FY 2022 LTFM DEBT LEVY ADJ =(1719)-(1724)=	
1727	TOTAL DEBT SERV ADJUST NON-VOTER APPROVED = (1703)+(1704)+ (1708)+(1715)+(1726)=	8,006.41-

OTH POSTEMPLOYMENT BENE (OPEB) & PENSION DEBT SERVICE ADJUSTMENTS

1900	REDUCTION DEBT EXCESS, VOTER APPROV = GTR OF [(920)OR(923)] X-1 =	
1901	OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED	

OPEB & PEN DBT SERV ADJ CONT.

1902	TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1900)+(1901) =	
1903	REDUCTION DEBT EXCESS, NON-VOTER =GTR OF [(921)OR(924)]X-1 =	
1904	OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR	
1905	TOTAL ADJUSTMENT NON-VOTER APPROVED = (1903)+(1904) =	

ABATEMENT ADJUSTMENTS

INITIAL ABATEMENT LEVY ADJUST

2000	SCHOOL TAXES ABATED IN 2022	1,751.82-
2001	SCHOOL TAXES ADDED IN 2022	412.22
2002	NET CHANGE IN SCHOOL TAXES = (2000)+(2001) =	1,339.60-
2003	ABATEMENT RECOVERY REVENUE [GTR OF ZERO OR -1X(2002)]	1,339.60
2023	FY 2024 ABATEMENT AID	459.34
2004	INITIAL ABATEMENT LEVY ADJUSTMENT = (2003)-(2023) =	880.26

PAY 21 CERTIFIED LEVY PLUS AUDITOR ADJUSTMENT BY FUND

2005	GENERAL	2,620,050.05
2006	COMMUNITY SERVICE	159,085.84
2007	GENERAL DEBT SERVICE	1,542,580.42
2008	OPEB DEBT SERVICE	
2009	TOTAL	4,321,716.31

CERTIFIED LEVY RATIO BY FUND

2010	GENERAL =(2005)/(2009)=	.60625221
2011	COMMUNITY SERVICE =(2006)/(2009)=	.03681080
2012	GEN DEBT SERVICE =(2007)/(2009)=	.35693699
2013	OPEB DEBT SERVICE =(2008)/(2009)=	
2014	TOTAL	1.00000000

ABATEMENT AID BY FUND (FROM PART III OF FY 2024 ABATE AID RPT)

2015	GENERAL	446.30
2016	COMMUNITY SERVICE	13.04
2017	GENERAL DEBT SERVICE	
2018	TOTAL	459.34
2019	EST FY 2024 ABATEMENT AID PRORATION FACTOR	1.00000000

PRORATED ABATEMENT AID BY FUND

2020	GENERAL =(2019)X(2015)=	446.30
2021	COMMUNITY SERVICE =(2019)X(2016)=	13.04
2022	GENERAL DEBT SERVICE =(2019)X(2017)=	
2023	TOTAL	459.34

INITIAL ABATE LEVY ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)

2024	GENERAL=(2003)-(2023)-(2025)-(2026)-(2027)=	365.84
2025	COMMUNITY SERVICE [(2003)X (2011)]-(2021) =	36.27
2026	GENERAL DEBT SERV DBT [(2003)X (2012)]-(2022) =	478.15
2027	OPEB DEBT [(2003)X (2013)] =	
2004	TOTAL = (2003)-(2023)	880.26

ABATEMENT INTEREST ADJUSTMENT

2028	ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2022	

ABATEMENT INTEREST ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)

2029	GENERAL =(2028) -(2030) -(2031)-(2032)=	
2030	COMMUNITY SERVICE =(2028)X(2011)=	
2031	GENERAL DEBT SERVICE =(2028)X(2012)=	
2032	OPEB DEBT SERVICE =(2028)X(2013)=	
2028	TOTAL	

FY 2022 ABATEMENT AID ADJUST (ZERO IF NO LEVY AUTHORITY IN FUND)

2033	GENERAL	
2034	COMMUNITY SERVICE	
2035	GENERAL DEBT SERVICE	
2036	OPEB DEBT SERVICE	
2037	TOTAL	

TOTAL REGULAR ABATE LEVY ADJ

2038	GENERAL = (2024)+(2029)+(2033)=	365.84
2039	COMMUNITY SERVICE = (2025)+(2030)+(2034)=	36.27
2040	GENERAL DEBT SERVICE = (2026)+(2031)+(2035)=	478.15
2041	OPEB DEBT SERVICE = (2027)+(2032)+(2036)=	
2042	TOTAL	880.26

CARRY-OVER ABATE LEVY AUTHORITY

PAY 23 REGULAR ABATEMENT LIMIT

2043	GENERAL	1,259.61
2044	COMMUNITY SERVICE	130.72
2045	GENERAL DEBT SERVICE	1,740.71
2046	OPEB DEBT SERVICE	

PAY 23 REGULAR ABATEMENT LEVY

2047	GENERAL	1,259.61
2048	COMMUNITY SERVICE	130.72
2049	GENERAL DEBT SERVICE	1,740.71
2050	OPEB DEBT SERVICE	

CARRY-OVER ABATEMENT LEVY LIM (ZERO IF NO LEVY AUTHORITY IN FUND)

2051	GENERAL=(2043)-(2047) OR MEMO	
2052	COMMUNITY SERVICE =(2044)-(2048) OR MEMO	
2053	GENERAL DEBT SERVICE =(2045)-(2049) OR MEMO	
2054	OPEB DEBT SERVICE =(2046)-(2050) OR MEMO	
2055	TOTAL	

ADVANCE ABATEMENT LEVY ADJUST

2056	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2023	584.15-
2057	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2023	2,270.36
2058	NET CHANGE IN SCHOOL TAXES (2056)+(2057)	1,686.20
2059	TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1X(2058)]	

ADVANCE ABATEMENT AUTH BY FUND

2060	GENERAL = (2059) -(2061)-(2062)-(2063)	
2061	COMMUNITY SERVICE =(2059)X(2011)=	
2062	GENERAL DEBT SERVICE =(2059)X(2012)=	
2063	OPEB DEBT SERVICE =(2059)X(2013)	
2059	TOTAL	

PREVIOUS ADVANCE ABATEMENT LEVY (PAY 22 PREVIOUS ADVANCE PLUS PAY 22 ADVANCE LEVY)

2064	GENERAL	468.37
2065	COMMUNITY SERVICE	28.86
2066	GENERAL DEBT SERVICE	281.92
2067	OPEB DEBT SERVICE	
2068	TOTAL	779.15

ADVANCE ABATE ADJUST BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2069 GENERAL=(2059)-(2068)-
(2070)-(2071)-(2072)= 468.37-
2070 COMMUNITY SERVICE
=(2061)-(2065)= 28.86-
2071 GENERAL DEBT SERVICE
=(2062)-(2066)= 281.92-
2072 OPEB DEBT SERVICE
=(2063)-(2067)=
2073 TOTAL 779.15-

TOTAL INITIAL LEVY LIMITATION
SUMMARY BEFORE OFFSETTING ADJUST

GEN FUND INITIAL LEVY SUMMARY

3000 GENERAL RMV
VOTER APPROVED
= (506)+(1381) = 867,920.26

3001 GENERAL RMV OTHER
= (507)+(1382) = 1,244,899.09

3002 GENERAL NTC VOTER APPROVED
= (508)+(1383) =

3003 GENERAL NTC OTHER
+(509)+(1384)+(2038)
+(2051)+(2069) = 862,582.56

3004 TOTAL GENERAL FUND
INITIAL LEVY LIMITATION
= (3000)+(3001)
+ (3002)+(3003) = 2,975,401.91

COM SERV INITIAL LEVY SUMMARY

3005 TOTAL COMMUNITY SERVICE
FUND INITIAL LEVY LIMITATION
= (639)+(1416)+(2039)
+ (2052)+(2070) = 133,589.64

GEN DBT SERV INITIAL LEVY SUMMARY

3006 GEN DEBT SERVICE
VOTER APPROVED
= (810)+(1702)+(2040)
+ (2053)+(2071) = 1,387,301.97

3007 GEN DEBT SERVICE
OTHER
= (811)+(1727)+(2040)
+ (2053)+(2071) = 145,818.59

GEN DBT SERV INI SUMMARY CONT.

3008 TOTAL DEBT SERVICE FUND
INITIAL LEVY LIMITATION
= (3006)+(3007) = 1,533,120.56

OPEB/PENSION DEBT SVC INITIAL
LEVY SUMMARY***

3009 OPEB/PENSION DEBT
SERVICE VOTER APPROVED
= (902)+(1900)+(2041)
+ (2054)+(2072) =

3010 OPEB/PENSION DEBT
SERVICE OTHER
=(907)+(1903)+(2041)
+ (2054)+(2072) =

3011 TOTAL OPEB/PENSION DEBT
SERVICE FUND INITIAL
LEVY LIMITATION
= (3009)+(3010) =

OFFSETTING ADJUSTMENTS
(COUNTY AUDITORS CANNOT SPREAD
LEVIES BASED ON A NEGATIVE TAX RATE.
TOTAL LEVY LIMITATIONS BY TRUTH IN
TAXATION LEVY/FUND CATEGORY SHOWN ON
PAGE 30 MUST BE ZERO OR GREATER).

OFFSET CARRIED FORWARD

3012 GENERAL
3013 GENERAL DEBT SERVICE
3014 OPEB/PENSION DEBT
SERVICE

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL AND COM SERV FUNDS

3015 GENERAL RMV VOTER POSITIVE OFFSET
GTR 0 OR [0-(3000)]

3016 GENERAL RMV OTHER POSITIVE OFFSET
GTR 0 OR [0-(3001)]

3017 GENERAL NTC VOTER POSITIVE OFFSET
GTR 0 OR [0-(3002)]

3018 GENERAL NTC OTHER POSITIVE OFFSET
GTR 0 OR [0-(3003)]

3019 COMMUNITY SERVICE POSITIVE OFFSET
GTR 0 OR [0-(3005)]

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL AND COMM ED FUNDS

3020 GEN RMV VOTER
NEGATIVE OFFSET

3021 GEN RMV OTHER
NEGATIVE OFFSET

3022 GEN NTC VOTER
NEGATIVE OFFSET

3023 GEN NTC OTHER
NEGATIVE OFFSET

3024 COM SERV
NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN GEN AND COM SERV

3025 GEN RMV VOTER
NET OFFSET ADJ
= (3015)+(3020) =

3026 GEN RMV OTHER
NET OFFSET ADJ
= (3016)+(3021) =

3027 GEN NTC VOTER
NET OFFSET ADJ
= (3017)+(3022) =

3028 GEN NTC OTHER
NET OFFSET ADJ
= (3018)+(3023) =

3029 COM SERV
NET OFFSET ADJ
= (3019)+(3024) =

POSITIVE OFFSETTING ADJ
IN GENERAL DEBT SERV FUND

3030 GDS VOTER
POSITIVE OFFSET
GTR OF 0 OR [-(3006)]

3031 GDS OTHER
POSITIVE OFFSET
GTR OF 0 OR [-(3007)]

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3032 GDS VOTER
NEGATIVE OFFSET

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3033 GDS OTH
NEGATIVE OFFSET

3034 GDS VOTER
NET OFFSET ADJ
= (3030)+(3032) =

3035 GDS OTH NET OFFSET ADJ
= (3031)+(3033) =

3036 OPEB/PENSION DEBT SERVICE
VOTER POSITIVE OFFSET
GTR OF 0 OR [-(3009)]

POSITIVE OFFSETTING ADJUSTMENT
IN OPEB/PENSION DEBT SERV FUND

3037 OPEB/PENSION DEBT SERVICE
OTHER POSITIVE OFFSET
GTR OF 0 OR [-(3010)]

3038 OPEB/PENSION DEBT SERVICE
VOTER NEGATIVE OFFSET

COLLECT NEGATIVE ADJUST
IN OPEB/PENSION DEBT SERV FUND

3039 OPEB/PENSION DEBT SERVICE
OTHER NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3040 OPEB/PENSION DEBT SERVICE
VOTER NET OFFSET ADJ
= (3036)+(3038) =

3041 OPEB/PENSION DEBT SERVICE
OTHER NET OFFSET ADJ
= (3037)+(3039) =

NET NEGATIVE ADJ BALANCE
TO BE CARRIED FORWARD

3042 GENERAL ADJUST BALANCE
FORWARD = (3012)-(3025)
-(3026)-(3027)-(3028)
-(3029) =

3043 GENERAL DEBT SERVICE
ADJUST BALANCE FORWARD =(3013)
-(3034)-(3035) =

3044 OPEB/PENSION DEBT SERVICE
ADJUST BALANCE FORWARD
=(3040)-(3041)=

3045 TOTAL ADJUST BALANCE
FORWARD =(3042)
+(3043)+(3044)=

LEVY AFTER OFFSETS
STARTING POINT FOR MAX
EFFORT ADJUSTMENTS

3500	GEN DEBT VOTER APPR	1,387,301.97
3501	GEN DEBT OTHER	145,818.59

MAXIMUM EFFORT LOAN AID

3502 ACT MAX EFF LOAN AID
FOR FY 2019 - FY 2023

3503 PAY 19 - PAY 22 ACT MAX
EFF LOAN AID LEVY LIMIT
ADJUST (ALL FUNDS) =

3504 REQUESTED DEBT
DEFEASANCE AMOUNT
BY END OF FY 2023

3505 BAL AVAIL END FY 2023
(3502)-(3503) =

LEVY LIMITS ARE REDUCED
IN THE FOLLOWING ORDER

3506 GEN DEBT VOTER =
3507 GEN DEBT OTHER =

3508 MAX EFF LEVY LIMIT ADJ =
=(3506)+(3507)=

3509 MAX EFFORT LOAN AID RETAINED
FOR FUTURE USE
=(3505)-(3508) =

TACONITE REFERENDUM DATA
INFORMATION ONLY

4000	1983-84 RESIDENT PU	
4001	2011-12 RESIDENT PU	
44	2022-23 RES PU (PRE)	2,002.58
57	2024-25 ADJ PU (EST)	1,511.20

4002 TACONITE REG REF PU
=GTR (4000) OR (44)=

4003 2011 NET TAX CAPACITY

4004 TAC REF REV REDUCT FOR
BOTH REG AND ADD REF
= (4003)X1.8% =

FY 2025 TAC REG REF REV
(PAY 01 REF LEVY REQ)

4005 REG FRONT END FORMULA
= (4002)X$175 =
4006 TAC REG REF REV = GTR
0 OR [(4005)-(4004)]=

FY 2025 TAC ADD REF REV

4007 FY 13 REF REV ALLOW
4008 TAC REF ADD ALLOWANCE
= (4007)+$415 =
4009 ADD FRONT END FORMULA
= (4001)X(4008) =
4010 TAC ADD BASE = GTR 0
OR [(4009)-(4004)] =
4011 TAC ADD REF REVENUE
= (4010)X22.5% =

FY 2025 TAC TOTAL REF REV
(JULY 2022 PAYMENT)

4012 TAC TOTAL REF REV
= (4006)+(4011) =
4013 MAXIMUM EC RESERVE
= (57)X$25 =
4014 RSVD EARLY CHILDHOOD = LSR
OF (4012) OR (4013)=

FY 2023 TACONITE RECEIPTS
(FEB 2023 & AUG 2023 PYMT)
USED TO CALCULATE PAY 24
LEVY LIMITATION REDUCTION

4015 TAC POT 13.72 CENTS
PER TON (INITIAL AMT)

4016 CITY/TWP REPLACEMENT
NOT USED THIS YEAR

4017 TAC POT ALLOCATED TO
OTHER TAC SCHOOL DIST
TO FUND LINE (4027)

4018 TAC POT ALLOCATED TO
CITIES AND TOWNSHIPS
(SEE SPREADSHEET)

4019 TAC POT RECEIPTS BASE
= (4015)-(4016)
-(4017)-(4018) =

4020 MINING 3.43 CENTS/TON

4021 TAC RAILR GRANDFATHER

4022 DEER RVR GRANDFATHER

4023 FY 2023 ELIGIBLE TAC
RECEIPTS BASE AMOUNT
=SUM (4019)TO(4022)=

4024 MAX TAC REDUCT = 95%
OF [(4023)+(4018)]

4025 TOTAL PAY 22 TAC LEVY
LIMIT ADJUST ON LEVY
LIMIT & CERTIFICATION

4026 FY 2023 ELIG DIST TAC
REPL AMT PLUS PAY 22
TAC LEVY ADJUSTMENT =(4023)
+(4025)-(4018)=

4027 TAC POT ALLOCATED FROM
OTHER TAC SCH DIST FOR
PAY 22 LEVY REPLACMENT
[NOT INCL IN (4023)]

4028 TAC PROP TAX RELIEF
ACCOUNT TRANSFER FOR
PAY 22 LEVY REPLACMENT
[NOT INCL IN (4023)]

4029 FY 2023 ADDITIONAL TAC
POT 11 CENTS/TON
[NOT INCL IN (4023)]

FY 2023 TACONITE RECEIPT CONT.

4030 FY 2023 TAC BLDG MAINT
& REPAIR 4 CENTS/TON
[NOT INCL IN (4023)]

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT

4031 COMMUNITY SERVICE
4032 OTHER GENERAL NTC

4033 REDUCED OTHER NTC FOR
LIMITED LTFM LEVY

4034 OTHER GENERAL RMV

4035 OP REFERENDUM (VOTER)
4036 = 50% OF (4035) =

4037 CAP PROJ LIMIT(VOTER)
4038 = 50% OF (4037) =

4039 NET OPEB DEBT SERV LEVY
NON-VOTER APPR BONDS

4040 NET OPEB DEBT SERV LEVY
FOR VOTER APPR BONDS
4041 = 50% OF (4040) =

4042 NET GEN DEBT SERV LEVY
NON-VOTER APPR BONDS

4043 NET GEN DEBT SERV LEVY
FOR VOTER APPR BONDS
4044 = 50% OF (4043) =

4045 COM SERV = -1 X (LSR
OF (4024) OR (4031))=
4046 REMAINING REDUCTION
= (4024)+(4045) =

4047 GEN OTH NTC = -1 X (LSR
OF (4033) OR (4046))=
4048 REMAINING REDUCTION
= (4046)+(4047) =

4049 OPEB TACONITE ADJUST
NON-VOTER = -1 X (LSR
OF (4039) OR (4048))=
4050 REMAINING REDUCTION
= (4048)+(4049) =

4051 GDS TACONITE ADJUST
NON-VOTER = -1 X (LSR
OF (4042) OR (4050))=

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT CONT.

4052 REMAINING REDUCTION
= (4048)+(4051) =

4053 GEN OTH RMV = -1 X (LSR
OF (4034) OR (4052))=
4054 REMAINING REDUCTION
= (4052)+(4053) =

4055 OPER REF = -1 X (LSR
OF (4036) OR (4054))=
4056 REMAINING REDUCTION
= (4054)+(4055) =

4057 CAP PROJ = -1 X (LSR
OF (4038) OR (4056))=
4058 REMAINING REDUCTION
= (4056)+(4057) =

4059 OPEB DEBT TAC ADJUST
VOTER APPR= -1 X (LSR
OF (4041) OR (4058))=

4060 REMAINING REDUCTION
= (4058)+(4059) =

4061 GDS TACONITE ADJUST
VOTER APPR= -1 X (LSR
OF (4044) OR (4060))=

4062 TOTAL TACONITE LEVY
LIMITATION ADJUST =
(4045)+(4047)+(4049)+
(4051)+(4053)+(4055)+
(4057)+(4059)+(4061)=

4063 CITY/TOWNSHIP DISTRIBUTION
= (4024)+(4062) =

FY 2025 LEVY, AID & REVENUE SUMMARY
BY FUND CONTINUES ON PAGE 29

FY 2025 LEVY, AID & REVENUE
SUMMARY BY FUND (ESTIMATE AT TIME
(OF PROPOSED LEVY CERTIFICATION)

GENERAL FUND

5001	GEN RMV VOTER APPROVED =(3000)+(3025) +(4055)=	867,920.26
5002	GENERAL RMV OTHER = (3001)+(3026) +(4053) =	1,244,899.09
5003	GEN NTC VOTER APPROVED = (3002)+(3027) +(4057)=	
5004	GENERAL NTC OTHER = (3003)+(3028) +(4047)=	862,582.56
5005	TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004) =	2,975,401.91
5006	TOTAL GENERAL FUND AID = (327)+(334)+(339)+ (345)+(346)+(347)+(363) +(388)+(443)+(2020)=	15,314,244.43
5007	TACONITE RECEIPTS = -(4047)-(4053) - (4055)-(4057) =	
5008	TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007)=	18,289,646.34

COMMUNITY SERVICE FUND

5009	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3005)+ (3029)+(4045)=	133,589.64
5010	TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) =	86,846.89
5011	TACONITE RECEIPTS = -(4045) =	
5012	TOTAL COMM SERV FUND REVENUE = (5009) +(5010)+(5011)	220,436.53

GENERAL DEBT SERVICE FUND

5013	GEN DEBT SERVICE VOTER APPROVED =(3006)+(3034) +(3506)+(4061)=	1,387,301.97
5014	GEN DEBT SERV OTHER =(3007)+(3035) +(3507)+(4051)=	145,818.59
5015	TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5013)+(5014) =	1,533,120.56
5016	TOTAL DEBT SERVICE FUND AID = (438)+ (777)+(797)+(2022) =	
5017	MAX EFF LOAN AID USED =(3503) -(3506)-(3507)=	
5018	TACONITE RECEIPTS = -(4051)-(4061) =	
5019	TOTAL DEBT SERVICE FUND REVENUE =(5015)+(5016) +(5017)+(5018)=	1,533,120.56

OPEB/PENSION DEBT SERVICE FUND

5020	OPEB/PENSION DEBT SERVICE VOTER APPROVED =(3009)+(3040) +(4059)=	
5021	OPEB/PENSION DEBT SERVICE OTHER =(3010)+(3041) +(4049)=	
5022	TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5020)+(5021) =	
5023	TACONITE RECEIPTS = -(4049)-(4059) =	
5024	TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5022)+(5023)	

TOTAL, ALL FUNDS

5025	TOTAL LEVY LIMIT = (5005)+(5009) + (5015)+(5022) =	4,642,112.11
5026	TOTAL AID = (5006)+(5010) + (5016) =	15,401,091.32
5027	TOTAL MAX EFFORT AID USED = (5017) =	
5028	TOTAL TACONITE RECEIPTS = (5007)+(5011) + (5018)+(5023) =	
5029	TOTAL REVENUE = (5008)+(5012) + (5019)+(5024) =	20,043,203.43

I. COMPUTATION OF 2023 PAYABLE 2024 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	836,645.66	31,274.60	N/A			867,920.26
GEN-RMV OTHER-EXEMP	1,245,175.03	275.94-	N/A			1,244,899.09
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	799,494.87	63,190.22	102.53-			862,582.56
TOTAL GENERAL	2,881,315.56	94,188.88	102.53-			2,975,401.91
COM SERV-EXEMP	135,733.23	2,151.00-	7.41			133,589.64
DEBT-VOTER-NONEXEMP	1,463,267.00	76,161.26-	196.23			1,387,301.97
DEBT-OTHER-NONEXEMP	153,825.00	8,006.41-				145,818.59
TOTAL DEBT SERV	1,617,092.00	84,167.67-	196.23			1,533,120.56
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	4,634,140.79	7,870.21	101.11			4,642,112.11

II. COMPARISON OF 2022 PAYABLE 2023 LEVY LIMITATION WITH 2023 PAYABLE 2024 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2022 PAY 2023 LIMITATION	2023 PAY 2024 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	2,776,613.84	2,975,401.91	198,788.07	7.16
COMMUNITY SERVICE	159,882.36	133,589.64	26,292.72-	16.45-
GENERAL DEBT SERVICE	1,539,389.90	1,533,120.56	6,269.34-	.41-
OPEB DEBT SERVICE				
TOTAL	4,475,886.10	4,642,112.11	166,226.01	3.71

III. COMPARISON OF 2022 PAYABLE 2023 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH
2023 PAYABLE 2024 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2022 PAY 2023 CERTIFIED LEVY + ADJUSTMENTS	2023 PAY 2024 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	2,776,613.84			
COMMUNITY SERVICE	159,882.36			
GENERAL DEBT SERVICE	1,539,389.90			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	4,475,886.10			

LINE # LIMITATION COMPONENTS	2022 PAY 2023 LIMITATION	2022 PAY 2023 CERTIFIED LEVY	2023 PAY 2024 LIMITATION	2023 PAY 2024 PROPOSED LEVY	2023 PAY 2024 CERTIFIED LEVY	NOTES
SUBTOTALS BY LEVY CATEGORY						
(5001) GENERAL-RMV VOTER	810,871.92	810,871.92	867,920.26	867,920.26	867,920.26	
(5002) GENERAL-RMV OTHER	1,117,420.01	1,117,420.01	1,244,899.09	1,244,899.09	1,244,899.09	
(5003) GENERAL-NTC VOTER						
(5004) GENERAL-NTC OTHER	848,321.91	848,321.91	862,582.56	862,582.56	862,582.56	
(5009) COMMUNITY SERV-NTC OTHER	159,882.36	159,882.36	133,589.64	133,589.64	133,589.64	
(5013) GENL DEBT-NTC VOTER	1,392,446.83	1,392,446.83	1,387,301.97	1,387,301.97	1,387,301.97	*1
(5014) GENL DEBT-NTC OTHER	146,943.07	146,943.07	145,818.59	145,818.60	145,818.60	*1
(5020) OPEB DEBT-NTC VOTER						
(5021) OPEB DEBT-NTC OTHER						
SUBTOTALS BY FUND						
(5005) GENERAL FUND	2,776,613.84	2,776,613.84	2,975,401.91	2,975,401.91	2,975,401.91	
(5009) COMMUNITY SERVICES FUND	159,882.36	159,882.36	133,589.64	133,589.64	133,589.64	
(5015) GENERAL DEBT SERVICE FUND	1,539,389.90	1,539,389.90	1,533,120.56	1,533,120.57	1,533,120.57	
(5022) OPEB/PENSION DEBT SERVICE FUND						
SUBTOTALS BY TAX BASE						
REFERENDUM MARKET VALUE	1,928,291.93	1,928,291.93	2,112,819.35	2,112,819.35	2,112,819.35	
NET TAX CAPACITY	2,547,594.17	2,547,594.17	2,529,292.76	2,529,292.77	2,529,292.77	
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
VOTER APPROVED	2,203,318.75	2,203,318.75	2,255,222.23	2,255,222.23	2,255,222.23	
OTHER	2,272,567.35	2,272,567.35	2,386,889.88	2,386,889.89	2,386,889.89	
TOTAL LEVY						
TOTAL LEVY	4,475,886.10	4,475,886.10	4,642,112.11	4,642,112.12	4,642,112.12	
ALLOWABLE INCREASE						
ALLOWABLE INCREASE AMOUNT				.01-		
MAXIMUM ALLOWABLE CERTIFIED LEVY				4,642,112.11		

FOOTNOTES:
*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, HTTP://EDUCATION.STATE.MN.US.

LINE #	LIMITATION COMPONENTS	2022 PAY 2023 LIMITATION	2022 PAY 2023 CERTIFIED LEVY	2023 PAY 2024 LIMITATION	2023 PAY 2024 PROPOSED LEVY	2023 PAY 2024 CERTIFIED LEVY	NOTES
	GENERAL REFER MARKET VALUE VOTER APPROVED:						
(314)	1ST TIER RMV REFER	675,137.07	675,137.07	695,152.00	695,152.00	695,152.00	*2
(315)	2ND TIER RMV REFER	109,920.00	109,920.00	141,493.66	141,493.66	141,493.66	*2
(316)	UNEQUALIZED RMV REFER						
(1031)	FY 2024 1ST TIER REF ADJUST	21,553.68-	21,553.68-	62.47	62.47	62.47	*2
(1039)	FY 2024 2ND TIER REF ADJUST	57,802.25	57,802.25	12,479.70	12,479.70	12,479.70	*2
(1047)	FY 2024 UNEQUAL REF ADJUST						
(1053)	FY 2024 TBRA ALLOC ADJUST						*2
(1062)	FY 2024 REF HOLD HARMLESS ADJ						
(1137)	FY 2022 1ST TIER REF ADJUST	10,433.72-	10,433.72-	12,140.28-	12,140.28-	12,140.28-	
(1144)	FY 2022 2ND TIER REF ADJUST			30,872.71	30,872.71	30,872.71	
(1151)	FY 2022 UNEQUAL REF ADJUST						
(1157)	FY 2022 TBRA ALLOC ADJUST						
(1169)	FY 2022 REF HOLD HARMLESS ADJ						
(1368)	OTHER RMV REF ADJUST (MEMO)						
(3025)	RMV REF NET OFFSET ADJUST						
(4055)	REFERENDUM TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV VOTER APPROVED	810,871.92	810,871.92	867,920.26	867,920.26	867,920.26	
	GENERAL REFER MARKET VALUE OTHER:						
(311)	1ST TIER LOCAL OPTIONAL	283,697.67	283,697.67	342,168.81	342,168.81	342,168.81	*3
(239)	2ND TIER LOCAL OPTIONAL	636,000.00	636,000.00	640,748.80	640,748.80	640,748.80	*3
(243)	EQUITY	208,500.00	208,500.00	211,057.97	211,057.97	211,057.97	*3
(246)	TRANSITION	50,820.00	50,820.00	51,199.45	51,199.45	51,199.45	*3
(1011)	FY 2024 LOR TIER 1 ADJUST	9,057.02-	9,057.02-	26.25	26.25	26.25	*3
(1015)	FY 2024 LOR TIER 2 ADJUST	20,524.16-	20,524.16-	14,670.40	14,670.40	14,670.40	*3
(1019)	FY 2024 EQUITY ADJUST	6,570.92-	6,570.92-	6,382.36	6,382.36	6,382.36	*3
(1023)	FY 2024 TRANSITION ADJUST	1,639.99-	1,639.99-	1,172.25	1,172.25	1,172.25	*3
(1055)	FY 2024 LOR TIER 1 TBRA ADJUST						*2
(1064)	FY 2024 LOR TIER 1 HOLD HARM AD						
(1109)	FY 2022 LOR TIER 1 ADJUST	8,735.09-	8,735.09-	5,101.44-	5,101.44-	5,101.44-	
(1116)	FY 2022 LOR TIER 2 ADJUST	10,692.04-	10,692.04-	12,440.84-		12,440.84-	
(1123)	FY 2022 EQUITY ADJUST	3,524.09-	3,524.09-	3,990.83-	3,990.83-	3,990.83-	
(1130)	FY 2022 TRANSITION ADJUST	854.35-	854.35-	994.09-	994.09-	994.09-	
(1163)	FY 2022 LOR TIER 1 TBRA ADJUST						
(1175)	FY 2022 LOR TIER 1 HOLD HARMLES						
(1373)	OTHER ADJ, GEN OTHER RMV						
(3026)	GENERAL OTH RMV NET OFFSET ADJ						
(4053)	GENERAL OTH RMV TACONITE ADJUST						
(5002)	TOTAL GENERAL - RMV OTHER	1,117,420.01	1,117,420.01	1,244,899.09	1,244,899.09	1,244,899.09	

FOOTNOTES:
*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2024. FOR PAYABLE 2023 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2022 PAY 2023 LIMITATION	2022 PAY 2023 CERTIFIED LEVY	2023 PAY 2024 LIMITATION	2023 PAY 2024 PROPOSED LEVY	2023 PAY 2024 CERTIFIED LEVY	NOTES
	GENERAL NET TAX CAPACITY VOTER APPROVED:						
(492)	CAPITAL PROJECT REFERENDUM						
(1376)	OTHER NTC VOTER ADJ						
(4057)	CAPITAL PROJ TACONITE ADJ						
(5003)	TOTAL GENERAL - NTC VOTER APPROVED						

LINE #	LIMITATION COMPONENTS	2022 PAY 2023 LIMITATION	2022 PAY 2023 CERTIFIED LEVY	2023 PAY 2024 LIMITATION	2023 PAY 2024 PROPOSED LEVY	2023 PAY 2024 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER:							
	INITIAL LEVIES:						
(233)	OPERATING CAPITAL	176,830.16	176,830.16	210,827.04	210,827.04	210,827.04	*3
(338)	ALT TEACHER COMP (Q COMP)						*4
(361)	ACHIEVEMENT & INTEGRATION						*5
(365)	FY 2024 REEMPLOYMENT INS	20,000.00	20,000.00	25,000.00	25,000.00	25,000.00	
(367)	SAFE SCHOOLS	54,000.00	54,000.00	54,403.20	54,403.20	54,403.20	
(370)	SAFE SCHOOLS INTERMEDIATE						
(373)	JUDGMENT						*6
(375)	ICE ARENA						
(387)	FY 2024 CAREER TECHNICAL	74,070.85	74,070.85	74,070.85	74,070.85	74,070.85	
(391)	FY 2023 ANNUAL OTHER POST-EMPLOYMENT BENEFITS (OPEB)						
(444)	LT FACILITIES EQUAL	393,093.91	393,093.91	413,206.78	413,206.78	413,206.78	*4
(445)	LT FACILITIES UNEQUAL						
(455)	DISABLED ACCESS						
(489)	BUILDING/LAND LEASE	182,366.52	182,366.52	21,987.00	21,987.00	21,987.00	
(490)	COOP BUILDING REPAIR						
(491)	OTHER CAPITAL (MEMO)						
(494)	CONSOL/TRANSITION						
(495)	REORG OPERATING DEBT						
(496)	FY 2024 HEALTH BENEFITS						
(497)	ADDITIONAL RETIREMENT						
(498)	SEVERANCE						
(499)	ADMINISTRATIVE DISTRICT						
(500)	SWIMMING POOL						
(501)	TREE GROWTH						
(502)	CONSOL/RETIREMENT						
(503)	ECON DEV ABATEMENT						
(504)	OTHER GENERAL (MEMO)						
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	900,361.44	900,361.44	799,494.87	799,494.87	799,494.87	

FOOTNOTES:
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2024. FOR PAYABLE 2023 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2022 PAY 2023 LIMITATION	2022 PAY 2023 CERTIFIED LEVY	2023 PAY 2024 LIMITATION	2023 PAY 2024 PROPOSED LEVY	2023 PAY 2024 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):							
	LEVY ADJUSTMENTS:						
(1003)	FY 2024 OPER CAPITAL ADJUST	471.86-	471.86-	343.23	343.23	343.23	*3
(1102)	FY 2022 OPER CAPITAL ADJUST	289.35	289.35	319.73	319.73	319.73	
(1072)	FY 2024 ALT TEACHER COMP ADJUST						*7
(1204)	FY 2022 ALT TEACHER COMP ADJUST						
(1068)	FY 2024 ACHIEVE & INTEG ADJUST			34,299.40	34,299.40	34,299.40	*5
(1182)	FY 2022 ACHIEVE & INTEG ADJUST						*5
(1187)	FY 2022 REEMPLOYMENT ADJUST	20,000.00-	20,000.00-	5,000.00-	5,000.00-	5,000.00-	
(1192)	FY 2022 SAFE SCHOOLS ADJUST	3,004.56-	3,004.56-	760.68-	760.68-	760.68-	
(1197)	FY 2022 SAFE SCHOOLS INTERM ADJ						
(1230)	FY 2022 CAREER TECHNICAL ADJUST						
(1234)	FY 2022 HEALTH BENEFITS ADJUST						
(1240)	FY 2022 ANNUAL OPEB ADJUST						
(1076)	FY 2024 LTFM EQUAL ADJUST	22,128.15-	22,128.15-	15,960.55	15,960.55	15,960.55	
(1080)	FY 2024 LTFM UNEQUAL ADJUST						
(1081)	FY 2024 H&S REBATE ADJ	N/A	N/A				
(1088)	FY 2023 LTFM EQUAL ADJUST	8,269.48-	8,269.48-	17,144.06	17,144.06	17,144.06	
(1095)	FY 2023 LTFM UNEQUAL ADJUST						
(1215)	FY 2022 LTFM EQUAL ADJUST	381.15-	381.15-	3,213.93	3,213.93	3,213.93	
(1226)	FY 2022 LTFM UNEQUAL ADJUST						
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE GENERAL NTC OTHER	53,965.85-	53,965.85-	65,520.22	65,520.22	65,520.22	

FOOTNOTES:
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2024. FOR PAYABLE 2023 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2022 PAY 2023 LIMITATION	2022 PAY 2023 CERTIFIED LEVY	2023 PAY 2024 LIMITATION	2023 PAY 2024 PROPOSED LEVY	2023 PAY 2024 CERTIFIED LEVY	NOTES
	GENERAL NET TAX CAPACITY OTHER (CON'T):						
	LEVY ADJUSTMENTS:						
(1361)	PAY 21 LEASE ADJUST	1,910.75	1,910.75	2,330.00-	2,330.00-	2,330.00-	
(1362)	LEASE LEVY ADJ (MEMO)						
(1363)	OTHER CAPITAL ADJUST (MEMO)						
(758)	FY 2025 FAC & EQUIP BOND ADJUST						
(1365)	ECON DEV ABATE ADJUST						
(1366)	DEBT SURPLUS ADJUST						
(1380)	OTHER GENERAL ADJUST						
(2038)	ABATEMENT ADJUSTMENT	1,259.61	1,259.61	365.84	365.84	365.84	*10
(2051)	CARRY-OVER ABATEMENT ADJUST						*11
(2069)	ADVANCE ABATEMENT ADJUST	1,244.04-	1,244.04-	468.37-	468.37-	468.37-	*12
(4047)	GENERAL OTH NTC TACONITE ADJUST						
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	1,926.32	1,926.32	2,432.53-	2,432.53-	2,432.53-	
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	900,361.44	900,361.44	799,494.87	799,494.87	799,494.87	
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	53,965.85-	53,965.85-	65,520.22	65,520.22	65,520.22	
(5004)	TOTAL GENERAL - NTC OTHER	848,321.91	848,321.91	862,582.56	862,582.56	862,582.56	

FOOTNOTES:
*10 PAY 2025 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2025 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2025 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2024. FOR PAYABLE 2023 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2022 PAY 2023 LIMITATION	2022 PAY 2023 CERTIFIED LEVY	2023 PAY 2024 LIMITATION	2023 PAY 2024 PROPOSED LEVY	2023 PAY 2024 CERTIFIED LEVY	NOTES
COMMUNITY SERVICE:							
(609)	BASIC COMMUNITY EDUC	101,996.45	101,996.45	79,752.81	79,752.81	79,752.81	*13
(619)	EARLY CHILD FAMILY	44,142.04	44,142.04	42,592.68	42,592.68	42,592.68	*14
(624)	HOME VISITING	1,166.59	1,166.59	1,387.74	1,387.74	1,387.74	
(631)	ADULTS W/ DISABILITIES						
(636)	SCHOOL-AGE CARE	12,500.00	12,500.00	12,000.00	12,000.00	12,000.00	*14
(638)	OTHER COMM ED (MEMO)						
(1403)	FY 2024 EARLY CHILD FAMILY ADJ	8.84-	8.84-	2,155.51-	2,155.51-	2,155.51-	
(1407)	FY 2022 HOME VISITING ADJUST	58.56	58.56	4.51	4.51	4.51	
(1411)	FY 2022 SCHOOL-AGE CARE ADJUST						
(1412)	ADULTS W/ DISABILITIES ADJUST						
(1415)	OTHER ADJUST (MEMO)						
(2039)	ABATEMENT ADJUSTMENT	130.72	130.72	36.27	36.27	36.27	*10
(2052)	CARRY-OVER ABATEMENT ADJUST						*11
(2070)	ADVANCE ABATEMENT ADJUST	103.16-	103.16-	28.86-	28.86-	28.86-	*12
(4045)	COM SERV TACONITE ADJUST						
(5009)	TOTAL COMMUNITY SERVICE	159,882.36	159,882.36	133,589.64	133,589.64	133,589.64	

FOOTNOTES:

*10 PAY 2025 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

*11 PAY 2025 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

*12 PAY 2025 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

*13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.

*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2024. FOR PAYABLE 2023 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2022 PAY 2023 LIMITATION	2022 PAY 2023 CERTIFIED LEVY	2023 PAY 2024 LIMITATION	2023 PAY 2024 PROPOSED LEVY	2023 PAY 2024 CERTIFIED LEVY	NOTES
DEBT SERVICE VOTER APPROVED:							
(806)	DEBT SERVICE-AID ELIG	1,461,797.00	1,461,797.00	1,463,267.00	1,463,267.00	1,463,267.00	*15
(808)	DEBT SERVICE-AID INELIG						*15
(778)	NATURAL DISASTER DEBT						*15
(1700)	REDUCTION FOR DEBT EXCESS	70,148.66-	70,148.66-	76,161.26-	76,161.26-	76,161.26-	
(1701)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT	1,740.71	1,740.71	478.15	478.15	478.15	*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST	942.22-	942.22-	281.92-	281.92-	281.92-	*12,16
(3034)	GDS VTR NET OFFSET ADJUST						
(3506)	GDS VTR MAX EFFORT ADJ						
(4061)	GDS VTR TACONITE ADJUST						
(5013)	TOTAL DEBT SERVICE VOTER APPROVED	1,392,446.83	1,392,446.83	1,387,301.97	1,387,301.97	1,387,301.97	*1
DEBT SERVICE OTHER:							
(807)	DEBT SERVICE-AID ELIG						*15
(809)	DEBT SERVICE-AID INELIG	154,350.00	154,350.00	153,825.00	153,825.00	153,825.00	*15
(769)	LT FACILITIES DEBT SERVICE						*15
(1708)	FY 2024 LTFM DEBT SERV ADJ						
(1715)	FY 2023 LTFM DEBT SERV ADJ						
(1726)	FY 2022 LTFM DEBT SERV ADJ						
(1703)	REDUCTION FOR DEBT EXCESS	7,406.93-	7,406.93-	8,006.40-	8,006.40-	8,006.40-	
(1704)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT						*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST						*12,16
(3035)	GDS OTH NET OFFSET ADJUST						
(3507)	GDS OTH MAX EFFORT ADJ						
(4051)	GDS OTH TACONITE ADJUST						
(5014)	TOTAL DEBT SERVICE OTHER	146,943.07	146,943.07	145,818.59	145,818.60	145,818.60	*1

FOOTNOTES:
*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
*10 PAY 2025 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2025 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2025 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 810 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2024. FOR PAYABLE 2023 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2022 PAY 2023 LIMITATION	2022 PAY 2023 CERTIFIED LEVY	2023 PAY 2024 LIMITATION	2023 PAY 2024 PROPOSED LEVY	2023 PAY 2024 CERTIFIED LEVY	NOTES
	OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*15
(1900)	REDUCTION FOR DEBT EXCESS						
(1901)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST						*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST						
(5020)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED						
	OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*15
(1903)	REDUCTION FOR DEBT EXCESS						
(1904)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST						*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST						
(4049)	OPEB/PENSION DEBT TACONITE ADJUST						
(5021)	TOTAL OPEB/PENSION DEBT SERVICE OTHER						

FOOTNOTES:
*10 PAY 2025 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2025 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2025 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2024. FOR PAYABLE 2023 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT