



**TOTAL STUDENT
ENROLLMENT – FY21**

**ADJUSTED PUPIL
UNITS – 1,504**



**TOTAL BUDGET
ALL FUNDS**

\$22,938,407

Total Staff – 230

**Certified - 141
Non-Certified - 89**



Glencoe-Silver
Lake Schools
Fiscal Year
2021

Financial *focus*

**ADDRESSING THE NEEDS OF STUDENTS AND FAMILIES
FOR THE GSL SCHOOL DISTRICT #2859**

**Salaries
Certified and Non-Certified
\$10,432,848**



**Benefits
\$3,001,849**



**Purchased Services
\$3,902,458**



**Supplies
\$1,260,352**



**Equipment & Capital Purchases
\$718,356**



**Dues & Memberships
\$172,087**

**GENERAL FUND
EXPENDITURES**

\$19,487,949

**GENERAL FUND REVENUES
\$19,633,265**

State Source - \$15,170,394
Federal Sources - \$1,550,793
Local Property Taxes - \$2,595,242
Investment Earnings - \$29,401
Other - \$287,435

*Unassigned General Fund – Fund Balance – 22.84%
Fund Balance Including Restricted Accounts – 25.89%*

Fund Balance Policy – 20%

Other Funds

The District also operates a food service fund, a community service fund, debt service fund, trust fund, internal service fund and student activity funds.. All of these are designated funds providing a specified service. All of these funds have a positive fund balance at year ending FY21.

Food Service - \$266,659

Community Service - \$395,491

Debt Service - \$320,748

Trust Fund - \$916,599

Assigned Fund Balance - \$400,000

Student Activity Funds –

Funds 10 and Fund 21 - \$195,145



COVID Pandemic

CARES Act Funding Information
Coronavirus Aid, Relief and Economic
Security

CRF – Coronavirus Relief Fund

GEER – Governor's Emergency Education
Relief Fund

ESSER – Elementary and Secondary School
Emergency Relief Fund

City of Glencoe -	\$250,000	FY21
McLeod County -	\$130,028	FY21
District – CRF -	\$425,046	FY21
District – GEER -	\$34,361	FY21/FY22
District – ESSER I -	\$186,769	FY21
District – ESSER II -	\$678,324	FY21/FY22
District – ESSER III -	\$1,523,420	FY22/FY23/FY24
American Rescue Plan -	\$52,850	FY21/FY22

Future Projects
Utilizing Long
Term Facilities
Maintenance
Revenue



*Continue restroom remodeling
at Lakeside and HS and one set
at LN.*

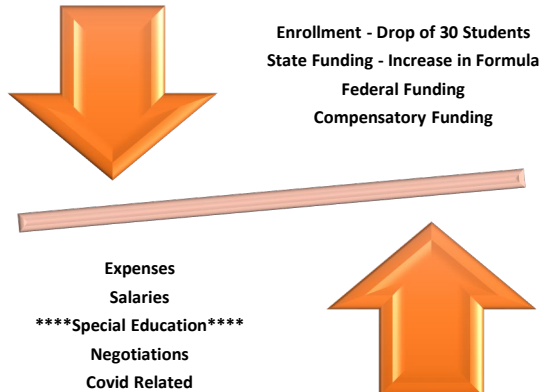
*Classroom lights and ceilings
at LS and HS.*

*Cement work at both
campuses.*

*Ventilation improvements
Carpet and painting rotations
HS Lockers*

*HS Locker Rooms upgrade.
Infrastructure – Water main,
parking lots, air handlers*

Future Considerations to Carefully Monitor



Compensatory Funding- Basic Skills Based on Free/Reduced Applications

FY20 - \$602,669
FY21 - \$554,574
FY22 - \$401,898
FY23 - \$279,453

2021-2022 Budget Revenue Expenditures

General Fund	\$18,781,732	\$18,802,555
Food Service	\$1,043,782	\$1,047,916
Community Service	\$829,475	\$855,685
Student Activities	\$219,800	\$183,100
Debt	\$1,547,580	\$1,539,038
Scholarship	\$10,510	\$14,200

Operating Referendum

Voters of the District voted on November 5, 2019 to approve an Operating Levy Referendum for \$460.00 per pupil unit. This new referendum will be effective for taxes payable in 2020 for school revenue for the 2020-2021. The length of the operating referendum is 10 years and includes inflationary language.