



**TOTAL STUDENT
ENROLLMENT – FY22**

**ADJUSTED PUPIL
UNITS – 1,437**



**TOTAL BUDGET
ALL FUNDS**

\$24,631,654

Total Staff – 221

**Certified - 139
Non-Certified – 82**

(7 Open Positions – Not filled)



Glencoe-Silver
Lake Schools
Fiscal Year
2022

Financial *focus*

**ADDRESSING THE NEEDS OF STUDENTS AND FAMILIES
FOR THE GSL SCHOOL DISTRICT #2859**

**Salaries
Certified and Non-Certified**
\$11,080,717.21



Benefits
\$3,194,597.86



Purchased Services
\$4,024,459.13



Supplies
\$1,140,207.69



Equipment & Capital Purchases
\$766,306.93



Dues & Memberships
\$237,436.65

**GENERAL FUND
EXPENDITURES**

\$20,443,725

GENERAL FUND REVENUES

\$20,294,412

State Source - \$14,692,477
Federal Sources - \$2,500,918
Local Property Taxes - \$2,725,292
Investment Earnings - (\$32,502)
Other - \$408,227
(Does not include fund 10 or fund 21)

*Unassigned General Fund – Fund Balance – 20.69%
Fund Balance Including Restricted Accounts – 23.95%*

Fund Balance Policy – 20%

Other Funds

The District also operates a food service fund, a community service fund, debt service fund, trust fund, internal service fund and student activity funds.. All of these are designated funds providing a specified service. All of these funds have a positive fund balance at year ending FY22.

Food Service - \$345,836.45

Community Service - \$423,808.76

Debt Service - \$331,018.16

Trust Fund - \$910,238.83

Assigned Fund Balance - \$400,000

Student Activity Funds –

Funds 10 and Fund 21 - \$167,693.46



Back to Normal?

COVID FUNDING

CARES Act Funding Information
Coronavirus Aid, Relief and Economic
Security

ESSER – Elementary and Secondary School
Emergency Relief Fund

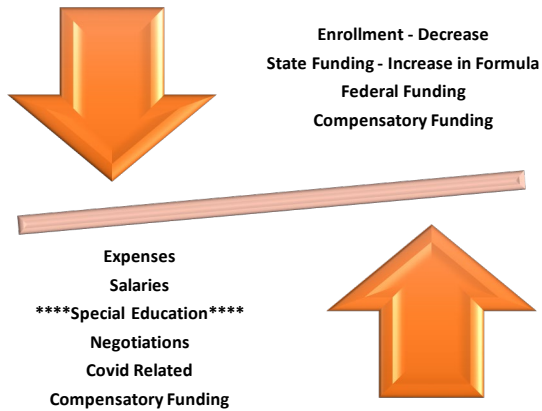
District – ESSER II -	\$678,324	FY21/FY22 \$-0- Balance
District – ESSER III -	\$1,523,420	FY22/FY23/FY24 – Balance of \$822,565
American Rescue Plan -	\$52,850	FY21/FY22/June 2023 – Balance of \$27,230

Future Projects
Utilizing Long
Term Facilities
Maintenance
Revenue



Continue restroom remodeling
at Lincoln and HS
Classroom lights and ceilings
at LS and HS.
Ventilation improvements
Carpet and painting rotations
HS Lockers
HS and LS Parking Lot Seal
Coating
Infrastructure – Water main, air
handlers
LN Center Roof

Future Considerations to Carefully Monitor



Compensatory Funding Based on Free/Reduced Applications

FY20 - \$543,439
FY21 - \$500,112
FY22 - \$326,781
FY23 - \$358,789
FY24 -

2022-2023 Original Budget Revenue Expenditures

General Fund	\$19,095,792	\$19,975,619
Food Service	\$1,160,258	\$1,191,050
Community Service	\$986,631	\$988,894
Student Activities	\$234,650	\$237,150
Debt	\$1,533,252	\$1,537,388
Scholarship	\$9,010	\$15,200

Operating Referendum

Voters of the District voted on November 5, 2019 to approve an Operating Levy Referendum for \$460.00 per pupil unit. This new referendum will be effective for taxes payable in 2020 for school revenue for the 2020-2021. The length of the operating referendum is 10 years and includes inflationary language. The levy authority for FY24 is \$533.28