



**TOTAL STUDENT
ENROLLMENT – FY23**

**ADJUSTED PUPIL
UNITS – 1,445**



**TOTAL BUDGET
ALL FUNDS**

\$24,423,595

Total Staff – 219

**Certified - 135
Non-Certified – 84
(4 Open Positions – Not
filled)**



**Glencoe-Silver
Lake Schools
Fiscal Year
2023**

Financial *focus*

**ADDRESSING THE NEEDS OF STUDENTS AND FAMILIES
FOR THE GSL SCHOOL DISTRICT #2859**

**Salaries
Certified and Non-Certified
\$11,069,356**



**Benefits
\$3,182,819**



**Purchased Services
\$4,486,979**



**Supplies
\$766,170**



**Equipment & Capital Purchases
\$705,553**



**Dues & Memberships
\$193,853**

**GENERAL FUND
EXPENDITURES**

\$20,404,731

GENERAL FUND REVENUES

\$20,274,941

State Source - \$15,216,957
Federal Sources - \$1,585,109
Local Property Taxes - \$2,844,933
Investment Earnings – \$177,340
Other - \$450,602
(Does not include fund 10 or fund 21)

*Unassigned General Fund – Fund Balance – 19.35%
Fund Balance Including Restricted Accounts – 23.36%*

Fund Balance Policy – 20%

Other Funds

The District also operates a food service fund, a community service fund, debt service fund, trust fund, internal service fund and student activity funds.. All of these are designated funds providing a specified service. All of these funds have a positive fund balance at year ending FY23.

Food Service - \$255,605

Community Service - \$557,195

Debt Service - \$336,125

Trust Fund - \$911,843

Assigned Fund Balance - \$427,461

Student Activity Funds –

Funds 10 and Fund 21 - \$233,917



LOOKING AHEAD TO FY24 and Beyond

ESSER Funds Ending 6/30/24

- Lost Instructional Funds remaining - \$52,000

Greenhouse Project – Spring 2024

Roof Replacement Project

- Election Timeframe
- Project Timeframe

New Legislative Mandates

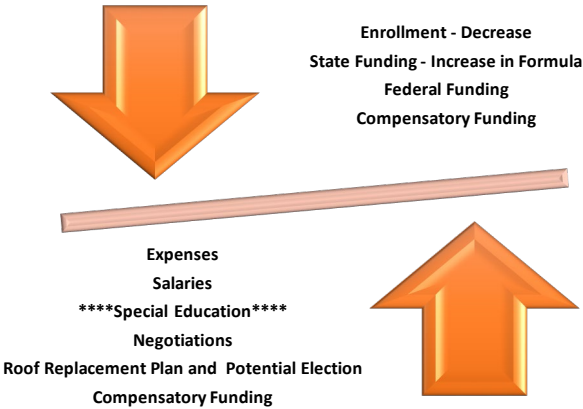
New Unemployment Laws

Future Projects
Utilizing Long
Term Facilities
Maintenance
Revenue



- Restroom remodeling HS
- Classroom lights and ceilings at LS and HS.
- Ventilation improvements
- Carpet and painting
- HS Lockers
- LS Parking Lot Seal Coating
- Infrastructure – Water main, air handlers
- Roof Replacement Project
- Tennis Court Resurfacing

Future Considerations to Carefully Monitor



Compensatory Funding Based on Free/Reduced Applications
FY20 - \$543,439
FY21 - \$500,112
FY22 - \$326,781
FY23 - \$358,789
FY24 - \$1,042,836
FY25 - \$1,042,836

	2023-20234 Original Budget Revenue	Expenditures
General Fund	\$19,367,712	\$19,712,985
Food Service	\$1,111,474	\$1,181,125
Community Service	\$1,284,817	\$1,175,437
Student Activities	\$314,700	\$286,100
Debt	\$1,540,890	\$1,490,784
Scholarship	\$10,020	\$17,700

Operating Referendum

Voters of the District voted on November 5, 2019 to approve an Operating Levy Referendum for \$460.00 per pupil unit. This new referendum will be effective for taxes payable in 2020 for school revenue for the 2020-2021. The length of the operating referendum is 10 years and includes inflationary language. The levy authority for FY25 is \$553.63