

Freeburg Elementary School
Monday, November 28, 2022
6:30 p.m.

A special meeting of the Board of Education for Freeburg Community Consolidated School District No. 70 was held on Monday, November 28, 2022 at 6:30 p.m. in the Freeburg Elementary School District #70 Superintendent's Office.

Call to Order

Mrs. Foppe called the meeting to order and asked for a roll call of the members.

Roll Call

In addition to Ms. Foppe, board members Jamie Smith, Ed Scheibel, Ron Humphries, Jayson Baker, John Lawson, and Ben Howes. Also in attendance were Dr. Melanie Brink, Superintendent and Mark Janssen, Financial Officer and Recording Secretary.

Amber Trout and Bill May were also present.

There were no public comments.

Mr. Janssen presented his recommendation for the tax levy to be approved next month. His recommendation was to forecast a 10.75% increase in Equalized Assessed Valuation. This projection is based on three factors:

1. The County is forecasting an approximate 2.1% growth rate for our district.
2. The CountryMart TIF is expiring, and that will translate to an approximate \$3.75M increase in EAV.
3. Area multipliers are increasing by approximately 5.5-6% in our area.

Mr. Janssen has been in contact with the County to corroborate these projections. He emphasized these factors are beyond the district's control. The only factor the district has direct control, the tax rate, is expected to decrease if these factors hold true. He also believes it is important for the district to capture all available local dollars as costs continue to increase.

After a brief discussion, the Board decided to forecast a 10.75% growth in EAV. The Board felt this forecast enables the district to capture all available local dollars.

Adjournment

Moved: John Lawson

Seconded: Jamie Smith

There being no further business to come before this body, **A MOTION WAS MADE TO ADJOURN THE MEETING AT 6:43 P.M.**

Upon a voice vote, Motion Carried, 7-aye, 0-nay.

Michelle Foppe, President
Board of Education, Dist. #70

Jamie Smith, Secretary
Board of Education, Dist. # 70