

Financial Aid 101:

Federal and State Aid

November 30, 2023

GSFC | Georgia Student
Finance Commission

GAfutures.org

Explore. Plan. Succeed.

Agenda

- Define Financial Aid
- Types of aid
- Federal Programs
- Georgia's Financial Aid Programs
- FAFSA / FSA ID

Financial Aid

Financial Aid

- Helps pay for educational expenses
 - Direct and Indirect Costs
- Costs of Attendance (COA)



Direct and Indirect Costs

- Direct Costs
 - Tuition and fees
 - On-campus housing
 - Meal plan
 - Parking permits
- Indirect Costs
 - Books
 - Rent for off-campus housing
 - School supplies
 - Groceries



Cost of Attendance (COA)

- Tuition and fees payable to the institution
- Books and supplies
- Room + board and meal plans
- Personal costs
- Transportation to and from the institution



Types of Financial Aid

Financial Aid Types and Sources

- Forms of Financial Aid:
 - Scholarships
 - Grants
 - Loans
 - Work-study programs
- Sources of Financial Aid:
 - Federal and state government
 - Colleges and universities
 - Private foundations
 - Professional and service organizations
 - Employers and private companies



Types of Financial Aid

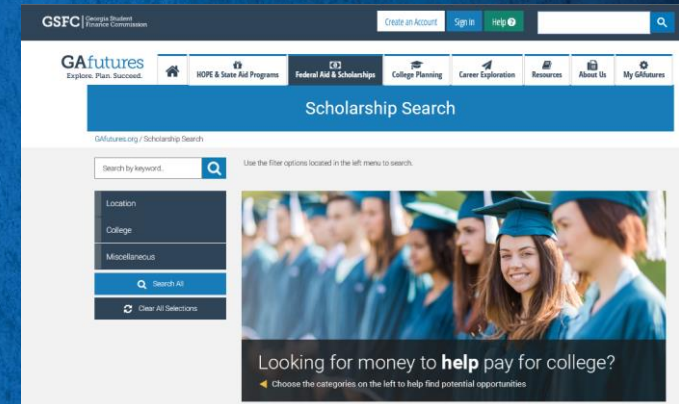
- Merit-based (HOPE Scholarship)
- Need-based (Pell Grant)
- Non-need based (HOPE Grant)
- Student or parent loans
- Employment opportunities (Federal Work Study)
- Military aid and grants (Georgia National Guard Service Cancelable Loan; UNG ROTC Grant)
- Savings plan (Path2College 529; traditional savings)



GAfutures Scholarship Search

Scholarship Search Tips

- Start search early
- Don't stop at one, two, or three
- Be creative
 - Consider family, hobbies, career interests, medical history, or college major
- Look for scholarships even after beginning college
- **DO NOT PAY ANYONE TO HELP FIND OR APPLY FOR SCHOLARSHIPS!**



Federal Aid Programs

How to Get Federal Student Aid

- Be a U.S. citizen or eligible non-citizen
- Be a high school graduate or GED recipient
- Be enrolled in an eligible degree/certificate program
- Have a valid Social Security number
- Maintain Satisfactory Academic Progress



Federal Financial Aid Programs Grants

- Pell Grant
 - Undergraduate student with financial need
 - Maximum amount for 2023-2024 is \$6,895
- Federal Supplemental Educational Opportunity Grant (FSEOG)
 - Undergraduate student with exceptional financial need
 - Pell Grant recipients receive priority
 - Up to \$4,000

Federal Financial Aid Programs

Grants

- TEACH Grant

- Undergraduate, post-baccalaureate, or graduate student
- Enrolled in coursework to begin a career in teaching
- Must agree to serve as a full-time teacher in a high-need field in a public or private elementary or secondary school that serves low-income students
- Up to \$4,000; becomes a loan if you do not teach as required

Federal Financial Aid Programs

Grants

- Federal Work Study Program
 - Full-time or part-time undergraduate or graduate student
 - Earn at least minimum wage
 - On-campus positions
 - Campus tour guide
 - Library
 - Sporting events
 - Office assistant



Federal Financial Aid Programs

Federal Direct Loans

- Direct Subsidized Loan
- Direct Unsubsidized Loan
- Federal PLUS Loan – for parents of dependent undergraduate students

Federal Financial Aid Programs

Direct Subsidized Loans

- Direct Subsidized Loan
 - Available to undergraduate students with financial need
 - Interest is paid by the government while enrolled (at least half time)
 - Amount determined by institution and based on COA, financial need, other aid and loan limits
 - Current interest rate 4.99% (undergraduate)

Federal Financial Aid Programs

Direct Unsubsidized Loans

- Direct Unsubsidized Loan
 - Available to undergraduate/graduate students
 - Institution determines the amount based on COA, other financial aid awarded, and loan limits
 - Student responsible for paying the interest
 - Can choose to defer interest while enrolled at least half time, but interest will be added to the principal amount of loan
 - Current interest rate 4.99% (undergraduate)
 - Current interest rate 5.64% (graduate/professional)

Federal Financial Aid Programs

Direct Plus Loans

- Parent PLUS loan for a parent of dependent
 - Only one parent will be the borrower
 - Can have more than one loan for additional dependent student
- Grad PLUS loan for graduate or professional student
- Approval based on credit history
- Maximum amount is COA minus any other financial aid awarded
- Current interest rate is 7.54%

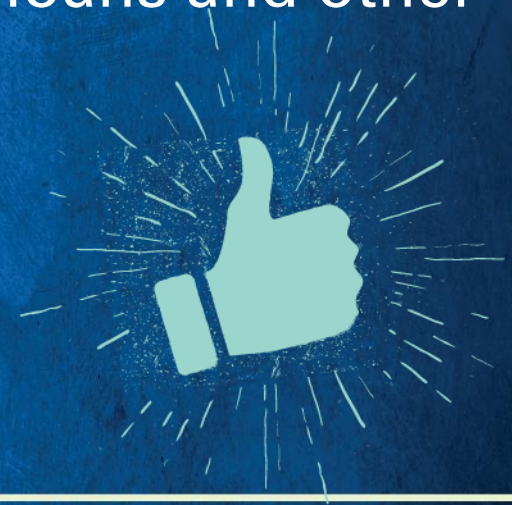
Georgia's Financial Aid Programs

Helping Outstanding Pupils Educationally Program



HOPE Program

- General Eligibility Requirements
 - Be a legal resident of Georgia
 - Be registered with the Selective Service, if required
 - Be in compliance with the Georgia Drug-Free Postsecondary Education Act of 1990
 - Meet U.S. citizenship or eligible non-citizen requirements
 - Be in good standing on all student loans and other financial aid programs
 - Attend an eligible postsecondary institution
 - Must be working toward the first undergraduate program

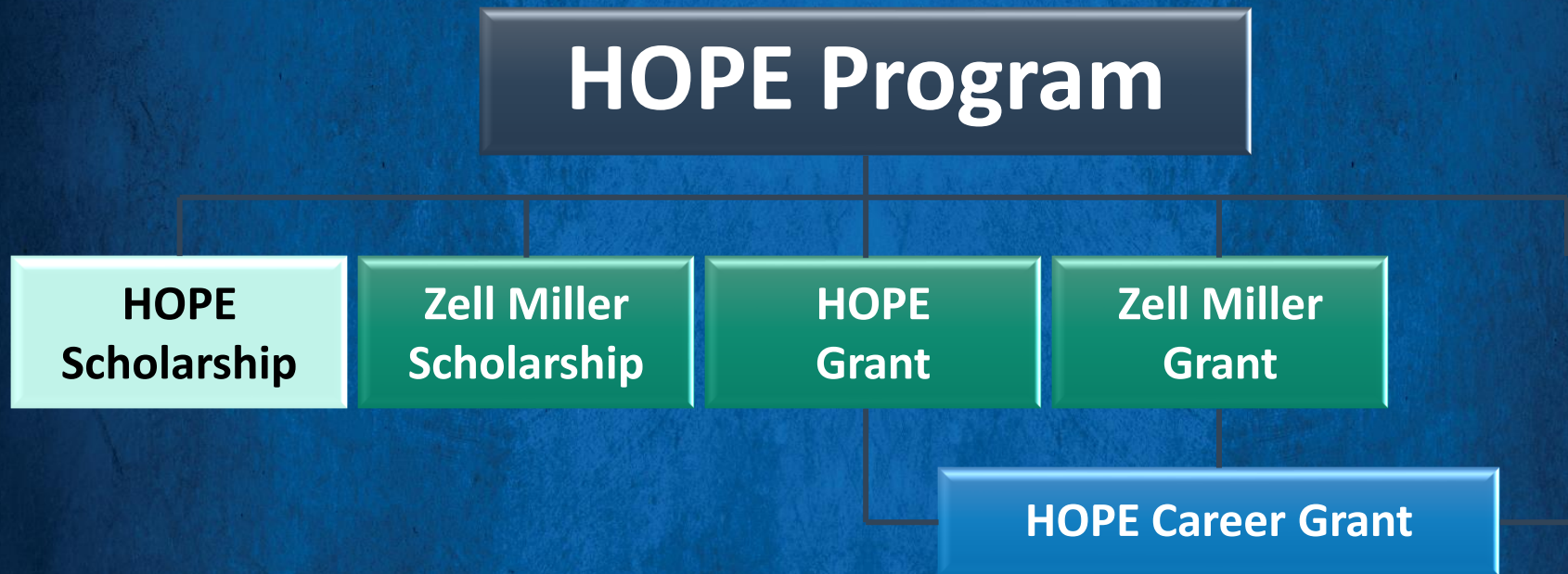


Eligible Institutions

PUBLIC	PRIVATE	TECHNICAL
Abraham Baldwin Agricultural College Albany State University Atlanta Metropolitan State College Augusta University Clayton State University College of Coastal Georgia Columbus State University Dalton State College East Georgia State College Fort Valley State University Georgia College & State University Georgia Gwinnett College Georgia Highlands College Georgia Institute of Technology Georgia Southern University Georgia Southwestern State University Georgia State University Gordon State College Kennesaw State University Middle Georgia State University Savannah State University South Georgia State College University of Georgia University of North Georgia University of West Georgia Valdosta State University	Agnes Scott College American InterContinental University Andrew College Art Institute of Atlanta Berry College Brenau University Brewton-Parker College Clark Atlanta University Covenant College DeVry University Embry-Riddle Aeronautical University Emmanuel College Emory University Georgia Military College Herzing University LaGrange College Life University Mercer University Morehouse College Oglethorpe University Paine College Piedmont College Point University Reinhardt University Saint Leo University Savannah College of Art & Design Shorter University South University Spelman College Thomas University Toccoa Falls College Truett McConnell University Wesleyan College Young Harris College	Albany Technical College Athens Technical College Atlanta Technical College Augusta Technical College Central Georgia Technical College Chattahoochee Technical College Coastal Pines Technical College Columbus Technical College Georgia Northwestern Technical College Georgia Piedmont Technical College Gwinnett Technical College Lanier Technical College North Georgia Technical College Oconee Fall Line Technical College Ogeechee Technical College Savannah Technical College South Georgia Technical College Southeastern Technical College Southern Crescent Technical College Southern Regional Technical College West Georgia Technical College Wiregrass Georgia Technical College

Updated 05/19

HOPE Scholarship



HOPE Scholarship Eligibility Requirements

- Students must pursue an associate or bachelor's degree
- Graduate with a 3.0 high school HOPE GPA
 - After high school graduation, may also be earned in college
- 4 academically rigorous course credits



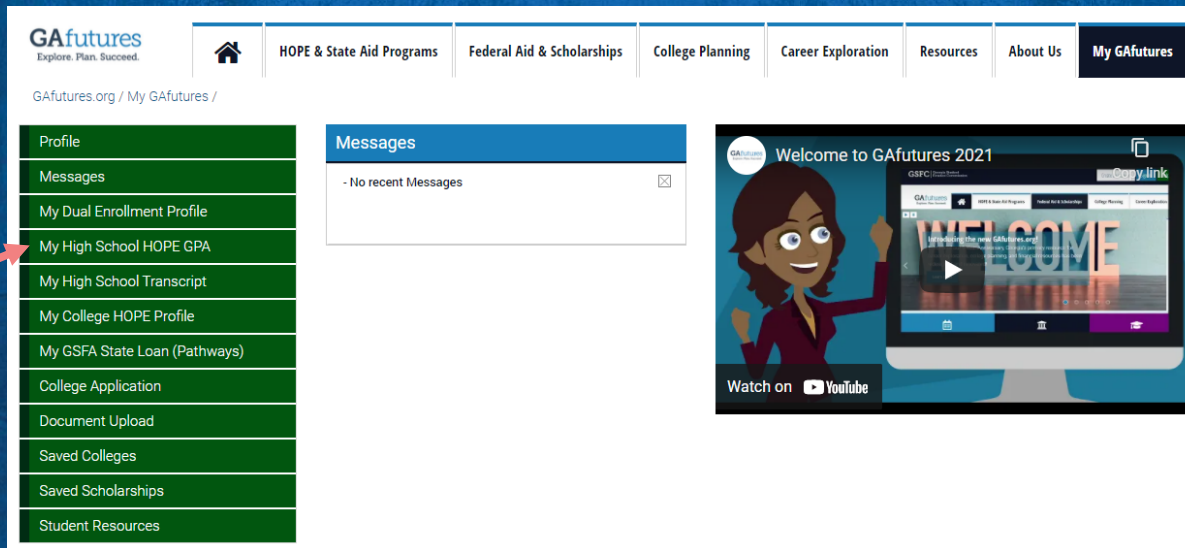
Academically Rigorous Courses

- Courses must be on Academic Rigor Course List. This includes:
 - Advanced Placement (AP)
 - International Baccalaureate (IB)
 - Dual Enrollment in degree level core subjects
 - Advanced math
 - Advanced science
 - Foreign language II or higher



My High School HOPE GPA

- ONLY calculated by GSFC
- Only core courses from 9th through 12th grade
- Transcripts are uploaded by the high school
- 4 academically rigorous course credits
- Log into GAfutures.org account to access HOPE GPA



My High School HOPE GPA

The HOPE GPA Calculation is used for HOPE Scholarship and Zell Miller Scholarship eligibility upon graduating high school.

Student Information

Report Type: Preliminary

Name:

SSN: XXX-XX-

Student ID:

As of the most recent transcript data received at GSFC:

Based on your preliminary GPA calculation, you may be eligible for the HOPE Scholarship or Zell Miller Scholarship. A final GPA will be calculated when the high school submits your final transcript. If you have a minimum 3.7 calculated GPA and required ACT or SAT scores at the time of high school graduation, you may be academically eligible for the Zell Miller Scholarship.

Date High School Submitted Transcript Record:

Factors Determining Your Scholarship Eligibility

The following information is based on the most recent transcript record provided by your high school:

HOPE Calculated GPA: 3.789

Academic Rigor Credits earned (4 credits required by High School Graduation): 4

Valedictorian: No

Salutatorian: No

To qualify for the Zell Miller Scholarship, acceptable SAT or ACT scores must have been earned prior to high school graduation and submitted to GSFC. To be eligible you must have at least a 26 composite score on the ACT or have at least a 1200 for Math and Reading on the SAT on one date.

Standardized test score report(s) received:

Date:	Type:	Score:
No test scores currently available.		

Contact your high school with questions about your transcript record or grades and courses.

Your chosen college or university will determine final eligibility for the HOPE Scholarship or Zell Miller Scholarship.

[View Your Detailed GPA Report](#)

Maintaining the HOPE Scholarship

- Students must maintain 3.0 college HOPE GPA at all checkpoints including:
 - End of every Spring semester/quarter
 - 30/45 attempted semester/quarter hours
 - 60/90 attempted semester/quarter hours
 - 90/135 attempted semester/quarter hours
 - Three-Term Checkpoint, if enrolled less than full-time for first three semesters/quarters



College HOPE GPA

The screenshot displays the GAfutures.org website. At the top left is the GAfutures logo with the tagline "Explore. Plan. Succeed." Below it is the URL "GAfutures.org / My GAfutures /". A horizontal navigation bar contains links: Home, HOPE & State Aid Programs, Federal Aid & Scholarships, College Planning, Career Exploration, Resources, About Us, and My GAfutures. On the left, a vertical green sidebar lists user options: Profile, Messages, My Dual Enrollment Profile, My High School HOPE GPA, My High School Transcript, My College HOPE Profile, My GSFA State Loan (Pathways), College Application, Document Upload, Saved Colleges, Saved Scholarships, and Student Resources. A red arrow points from the text "College students receiving HOPE/Zell Miller funds" to the "My College HOPE Profile" link. To the right of the sidebar is a "Messages" box stating "- No recent Messages". Further right is a video player titled "Welcome to GAfutures 2021" featuring a cartoon woman and a computer monitor displaying the GAfutures website. A "Watch on YouTube" button is at the bottom of the video player.

GAfutures
Explore. Plan. Succeed.

GAfutures.org / My GAfutures /

Profile
Messages
My Dual Enrollment Profile
My High School HOPE GPA
My High School Transcript
My College HOPE Profile
My GSFA State Loan (Pathways)
College Application
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Saved Scholarships
Student Resources

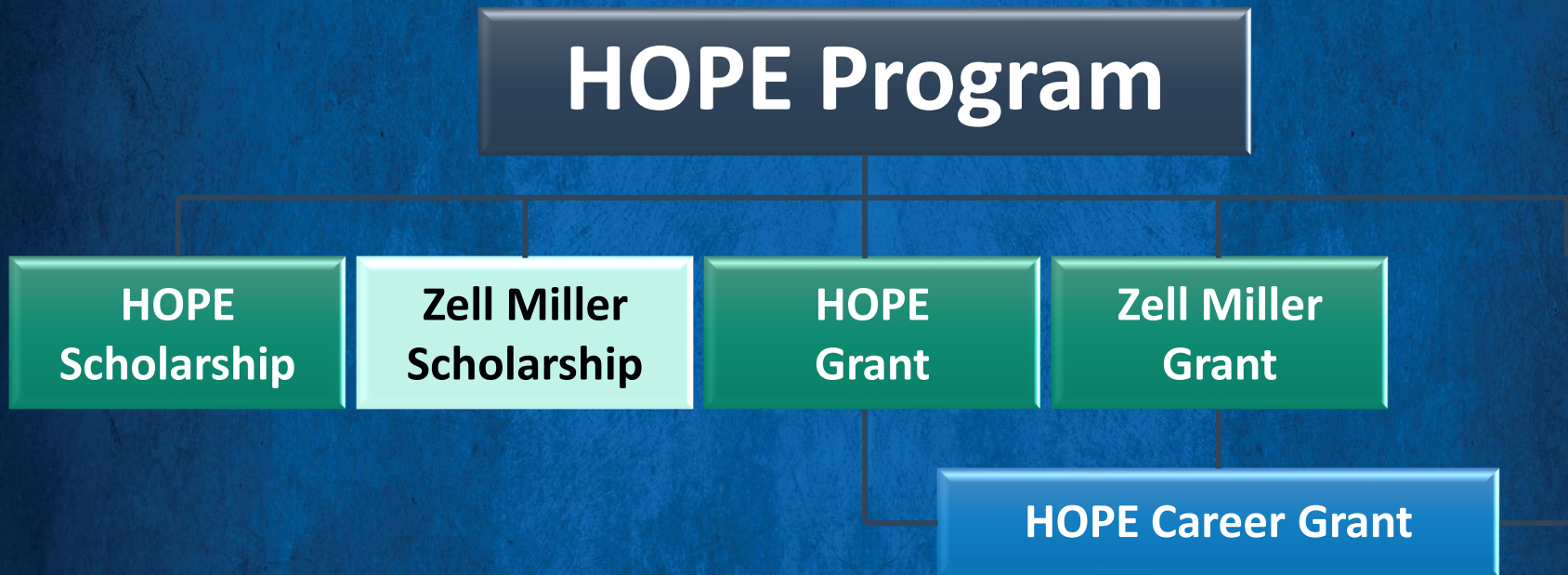
Messages
- No recent Messages

Welcome to GAfutures 2021

Watch on YouTube

College students receiving HOPE/Zell Miller funds

Zell Miller Scholarship



Eligibility Requirements

Rigor Requirements and one of the following:

Designated valedictorian or salutatorian

AND

- Meet minimum HOPE eligibility requirements

- Minimum 3.7 high school HOPE GPA, as calculated by GSFC, in core curriculum courses

AND

- 1200 SAT total test score

OR

- 26 ACT composite score



Maintaining the Zell Miller Scholarship

- Students must maintain 3.3 college HOPE GPA at following checkpoints:
 - End of every Spring semester/quarter
 - 30/45 attempted semester/quarter hours
 - 60/90 attempted semester/quarter hours
 - 90/135 attempted semester/quarter hours
 - Three-Term Checkpoint, if enrolled less than full-time for first three semesters/quarters

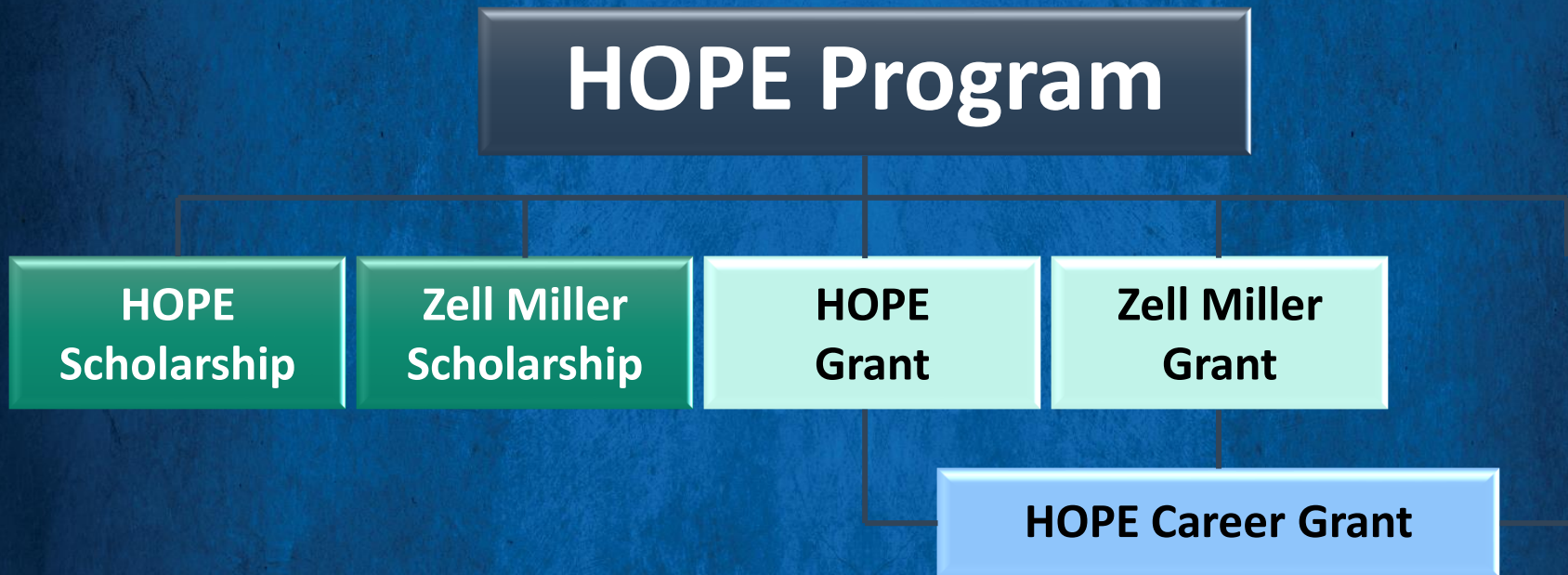


HOPE & Zell Miller Scholarships

- Students lose eligibility due to one of the following:
 - GPA requirement not met (3.0 for HOPE; 3.3 for Zell Miller)
 - Reaching maximum attempted hours
 - 127 semester
 - 190 quarter
 - Failing to use funds within ten years of high school graduation or equivalent
 - Exception for active duty military service in United States Armed Forces
 - Received bachelor's or first professional degree



Grants



HOPE Grant

- Eligibility Requirements:
 - Enrolled in certificate or diploma program
 - High school diploma/GED not required
 - High school GPA and/or test scores not considered



Maintaining the HOPE Grant

- Students must maintain a 2.0 college cumulative GPA at the following checkpoints:
 - 30 HOPE Grant paid semester hours
 - 60 HOPE Grant paid semester credit hours
- Maximum 63 paid semester hours



Zell Miller Grant

- Eligibility Requirements:
 - Minimum 3.5 college cumulative GPA
 - Checkpoints occur at the end of every term of enrollment
 - Must be a HOPE Grant recipient initially
 - May be paid retroactively for first term
 - Maximum 63 combined paid hours Zell Miller and HOPE Grants



HOPE Career Grant

- HOPE Grant and Zell Miller Grant recipients eligible for HOPE Career Grant

- Movie Production and Set Design
- Computer Programming
- Computer Technology
- Practical Nursing
- Early Childhood Care and Education
- Welding and Joining Technology
- Precision Manufacturing
- Certified Engineer Technician
- Commercial Truck Driving
- Health Sciences
- Diesel Equipment Technology
- Industrial Maintenance Technology
- Automotive
- Aviation
- Construction
- Electrical Line Worker
- Logistics
- Law Enforcement

Award Amounts

	HOPE Scholarship	Zell Miller Scholarship
Public Institutions	100% of previous year's standard tuition	100% of current year's standard tuition
Private Institutions Full-time	\$2,496 per semester (fall, spring, summer) \$1,664 per quarter (fall, winter, spring, summer)	\$2,985 per semester (fall, spring, summer) \$2,034 per quarter (fall, winter, spring, summer)

	HOPE Grant	Zell Miller Grant
Public Institutions	100% of previous year's standard tuition	100% of current year's standard tuition

Quiz Question

John is receiving the HOPE Scholarship at "XYZ Public Georgia University". He started school in the Fall of 2023.

The tuition at "XYZ Public GA U" in 2022 was \$50. The tuition in 2023 is \$75. How much does the HOPE Scholarship cover?

A. \$125

B. \$75

C. \$50

Quiz Question

Jill is receiving the Zell Miller Scholarship at "ABC Public GA University". She started school in the Fall of 2023.

The tuition at "ABC GA U" in 2022 was \$100. The tuition in 2023 is \$150. How much does the Zell Miller Scholarship cover?

A. \$150

B. \$100

C. \$125

Other State Programs

- Georgia National Guard Service Cancelable Loan
 - Provides tuition assistance to eligible members of the Georgia National Guard for undergraduate and graduate programs; member agrees to service repayment
- Public Safety Memorial Grant
 - Provides assistance to the dependent children of Georgia public safety officers who were permanently disabled or killed in the line of duty
- Tuition Equalization Grant (TEG)
 - Provides grant assistance toward educational costs to Georgia residents enrolled full-time at an eligible private college or university

Other State Programs

- Georgia Military College State Service Scholarship
- HERO Scholarship
- REACH Scholarship (scholars selected during middle school)
- University of North Georgia Military Scholarship
- University of North Georgia ROTC Grant
- University of North Georgia ROTC Grant for Future Officers

Apply For State Programs

HOPE & STATE AID PROGRAMS

State Aid Applications and Forms

Access the applications and forms for the state financial aid programs administered by Georgia Student Finance Commission.



HOPE & Zell Miller Scholarships

Georgia's HOPE Program provides merit-based scholarships for eligible in-state postsecondary institutions.



HOPE & Zell Miller Grants

The HOPE and Zell Miller Grants provide financial assistance for college that does not have to be paid back.



State Loans

GSFC also administers many State Loan programs including the low-interest Student Access Loan and state military programs.



State Scholarships and Grants

Learn about other Georgia scholarship and grant programs including Dual Enrollment and the Public Safety Memorial Grant.



State Military Programs

Learn about financial aid programs in Georgia for students pursuing a military career while in college and after graduation.



Trending

Shortcuts

◆ New Features for Student/General Users

◆ New Features for Administrative Users

2021-2022 Award Amounts

Your HOPE GPA

GSFC Financial Aid Events

Outreach Webinars

Dual Enrollment Funding Application

College Money Matters



College Money Matters can help you get financially fit before, during and after college.

College Money Matters

[Learn more](#)

Credit Transfer Tool



EMBARK Georgia



Apply For State Programs

STATE AID APPLICATIONS AND FORMS

State Program Applications

State Program Request Forms

State Program Regulations

FAFSA



State Program Applications

- GSFAPP
- GSFAPP (printable paper application)
- Georgia HERO
- Georgia Military College State Service Scholarship
- Georgia National Guard Service Cancelable Loan
- Georgia Public Safety Memorial Grant
- Dual Enrollment funding application (online)
- Scholarship for Engineering Education (SEE)
- Student Access Loan Program (SAL)
- University of North Georgia (UNG) Military Scholarship
- University of North Georgia (UNG) ROTC for Future Officers
- University of North Georgia (UNG) ROTC Grant



LEARN MORE!

Learn more about applying for student financial aid at [College Money Matters](#).

Completing the FAFSA

Completing the FAFSA (Free Application for Federal Student Aid)

- First step in financial aid search
- Application is free
- FAFSA for upcoming aid year opens in **December 2023**
- Begin by creating FSA ID
 - Use to sign your FAFSA
 - If dependent student, parent will also need an FSA ID
- Find a FAFSA Completion event for help
 - Check with school counselor for financial aid nights or FAFSA workshops
 - Visit GAfutures.org for events nearby
- Do not pay anyone to complete FAFSA



Completing the FAFSA

The screenshot shows the homepage of the Federal Student Aid website. At the top, there is a navigation bar with the text "An official website of the United States government." on the left, "Help Center" and "English | Español" on the right, and a central menu with "UNDERSTAND AID", "APPLY FOR AID", "COMPLETE AID PROCESS", and "MANAGE LOANS", each followed by a dropdown arrow. A search icon is also present. Below the navigation bar, the "Federal Student Aid" logo is on the left, with the tagline "By OFFICE OF THE U.S. DEPARTMENT OF EDUCATION". The main content area has a dark green background with white text. On the left, it says "Complete the FAFSA® Form" with a green underline, followed by the text "Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or graduate school." On the right, there are two sections: "New to the FAFSA® Process?" with the text "Completing the FAFSA form is free. Fill it out now." and a "Start Here" button; and "Returning User?" with the text "Correct info | Add a school" and "View your *Student Aid Report* (SAR)", followed by a "Log In" button. At the bottom of the main content area, there is a white section titled "FAFSA® Announcements".

An official website of the United States government.

Help Center English | Español

Federal Student Aid
By OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

UNDERSTAND AID ▾ APPLY FOR AID ▾ COMPLETE AID PROCESS ▾ MANAGE LOANS ▾

Complete the FAFSA® Form

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or graduate school.

New to the FAFSA® Process?
Completing the FAFSA form is free. Fill it out now.

Start Here

Returning User?
Correct info | Add a school
View your *Student Aid Report* (SAR)

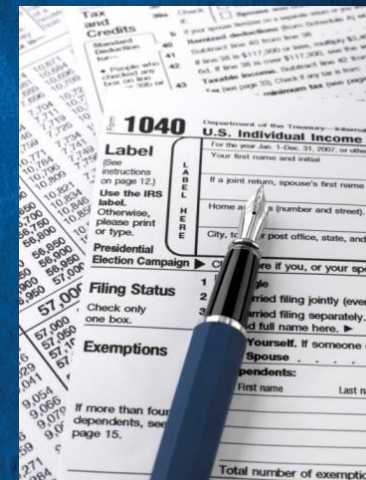
Log In

FAFSA® Announcements

fafsa.gov | studentaid.gov

What Is Needed to Complete the FAFSA

- Social Security number *(Alien Registration Number, if not a U.S. citizen)*
- Federal income tax returns, W-2s and other records of money earned
- Bank statements and investment records *(if applicable)*
- Records of untaxed income *(if applicable)*
- An FSA ID to sign electronically
- Order Spanish FAFSA at edpubs.gov



Steps to Creating an FSA ID

- Go to studentaid.gov and click the link to create an FSA ID
- Create a username and password, and enter email
- Enter demographic information and select challenge questions and answers
- Review information and read and accept the terms and conditions
- Confirm cell number and email address by using the secure code
- For additional help, visit StudentAid.gov/fsaid

FSA ID Tips

- Create your own FSA ID
- Never share FSA ID
- Keep and remember FSA ID
- Use FSA ID each year to fill out FAFSA and for lifetime of any loans
- Parents may need to create FSA ID as well
- Email address can be associated with only one FSA ID



Additional Resources

Additional Resources

- GAfutures.org
- GSFC.org
- StudentAid.gov
 - Prepare for College
 - Complete FAFSA
 - Types of Aid
 - Who Gets Aid
 - Apply for Aid
 - Repay Your Loans



GAfutures.org

The screenshot displays the GAfutures.org website. At the top, the GSFC Georgia Student Finance Commission logo is on the left, and navigation links for 'Create an Account', 'Sign In', and 'Help' are on the right. Below this is a search bar with the text 'ENHANCED BY Google'. A secondary navigation bar features the GAfutures logo and a menu with links: Home, HOPE & State Aid Programs, Federal Aid & Scholarships, College Planning, Career Exploration, Resources, About Us, and My GAfutures. The main content area has a background image of a laptop keyboard. A central banner titled 'New Features on College Search Tool' includes the text 'It's never too early to think about going to college. Use GAfutures' new College Search tool to explore your options.' and a 'Learn more' button. To the right of the banner is a 'Trending' sidebar with links to 'New Features for Student/General Users', 'New Features for Administrative Users', '2021-2022 Award Amounts', 'Your HOPE GPA', 'GSFC Financial Aid Events', 'Outreach Webinars', and 'Dual Enrollment Funding Application'. The bottom of the page is a four-column footer with icons and text: 'GSFC Financial Aid Events' (calendar icon), 'College Search' (building icon), 'Scholarship Search' (graduation cap icon), and 'Make a Payment' (dollar sign icon). A purple 'Need to Chat?' bubble is located in the bottom right corner.

GSFC | Georgia Student Finance Commission

Create an Account Sign In Help

ENHANCED BY Google

GAfutures
Explore. Plan. Succeed.

Home HOPE & State Aid Programs Federal Aid & Scholarships College Planning Career Exploration Resources About Us My GAfutures

New Features on College Search Tool

It's never too early to think about going to college. Use GAfutures' new College Search tool to explore your options.

[Learn more](#)

Trending Shortcuts

- ◆ New Features for Student/General Users
- ◆ New Features for Administrative Users
- 2021-2022 Award Amounts
- Your HOPE GPA
- GSFC Financial Aid Events
- Outreach Webinars
- Dual Enrollment Funding Application

GSFC Financial Aid Events
Search for Financial Aid Events throughout the state of Georgia.

College Search
Search Colleges and Universities in the state of Georgia and across the country.

Scholarship Search
Use this tool to find eligible national and local scholarships.

Make a Payment
Click here to make a payment on your GSFA (Pathways) account.

Need to Chat?

Your Next Steps

- Create account at GAfutures.org
- Check your HOPE GPA to see if you are on track to be eligible for the HOPE or Zell Miller Scholarship
- Seniors: Create your FSA ID today. Encourage your FAFSA contributors (parents) to create their FSA IDs today.



Georgia Match

SENIORS:

“CLAIM YOUR SPOT”
AT A GEORGIA COLLEGE
OR UNIVERSITY TODAY!

SCAN TO LEARN MORE ABOUT



GSFC Representative Map



Contact your GSFC Representative



Adrienne Langford
 alangford@gsfc.org
 678.218.7770



Ben Meadows
 benm@gsfc.org
 678.495.8103



Gabrielle Poss
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Katie Minich
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 404.556.0545



Anna Roberts
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Hal Wilkinson
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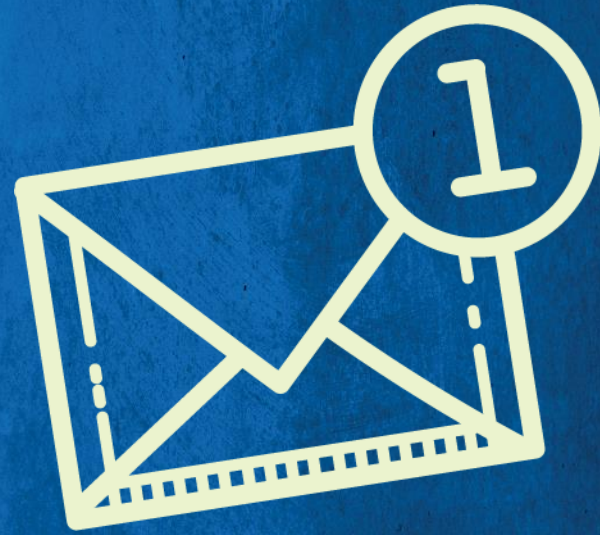


Lakissa Jackson
 ljackson@gsfc.org
 404-360-2838

Contact Us



800.505.4732



outreach@gsfc.org

Be Social



Friendly Reminders

- Be social with GSFC
 - Like/Follow us and find tips, resources, event information and much more about planning, preparing and paying for college
- Create a GAfutures account
 - Students can check their HOPE GPA and find out more information on eligibility for the HOPE and Zell Miller Scholarship



GAfutures.org
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