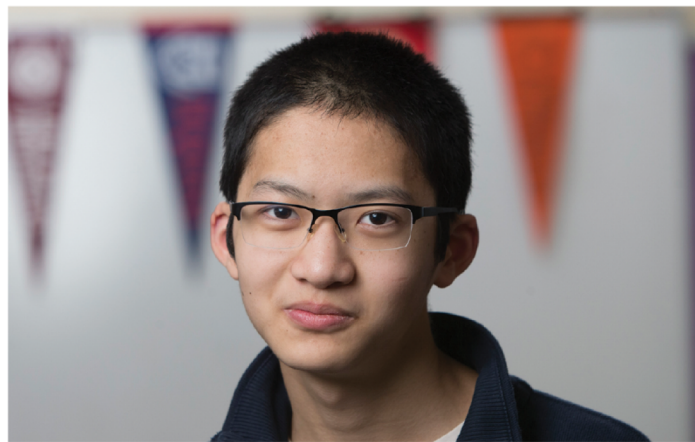


2018 Budget Update




Expect great things.



Forecast at 2018 Budget Adoption

	2017 est.	2018 est.	2019 est.	2020 est.	2021 est.
Revenue (Millions)	\$588.77	\$600.95	\$614.33	\$629.77	\$642.59
Operating Expenditures	\$590.44	\$625.09	\$637.42	\$651.76	\$665.59
Operating Surplus/ (Deficit)	(\$1.67)	(\$24.14)	(\$23.10)	(\$21.99)	(\$22.99)
Beginning Fund Balance	\$130.36	\$128.69	\$104.55	\$81.45	\$59.46
Budgeted Year-end Fund Balance	\$128.69	\$104.55	\$81.45	\$59.46	\$36.47
Fund Balance Compliance	Yes	Yes	Yes	Yes	Yes
Minimum Fund Balance per Board Policy #721	\$29.52	\$31.25	\$31.87	\$32.59	\$33.28
Funds required to comply with Fund Balance Policy - Overage/ (Shortage)	\$99.16	\$73.30	\$49.58	\$26.87	\$3.19



Expect great things.

Projected Revenue Changes From Adoption

Category	2018 Adopted Budget	2018 Current Projection	Increase/ (Decrease)
Real Estate Revenue	\$ 171,221,308	\$ 175,163,630	\$ 3,942,322
Real Estate Transfer Tax	\$ 14,791,093	\$ 14,166,173	\$ (624,920)
Earned Income Tax	\$ 134,518,805	\$ 131,873,598	\$(2,645,207)
Tuition (From Other Districts)	\$ 4,000,000	\$ 4,810,576	\$ 810,576

Expect great things. 

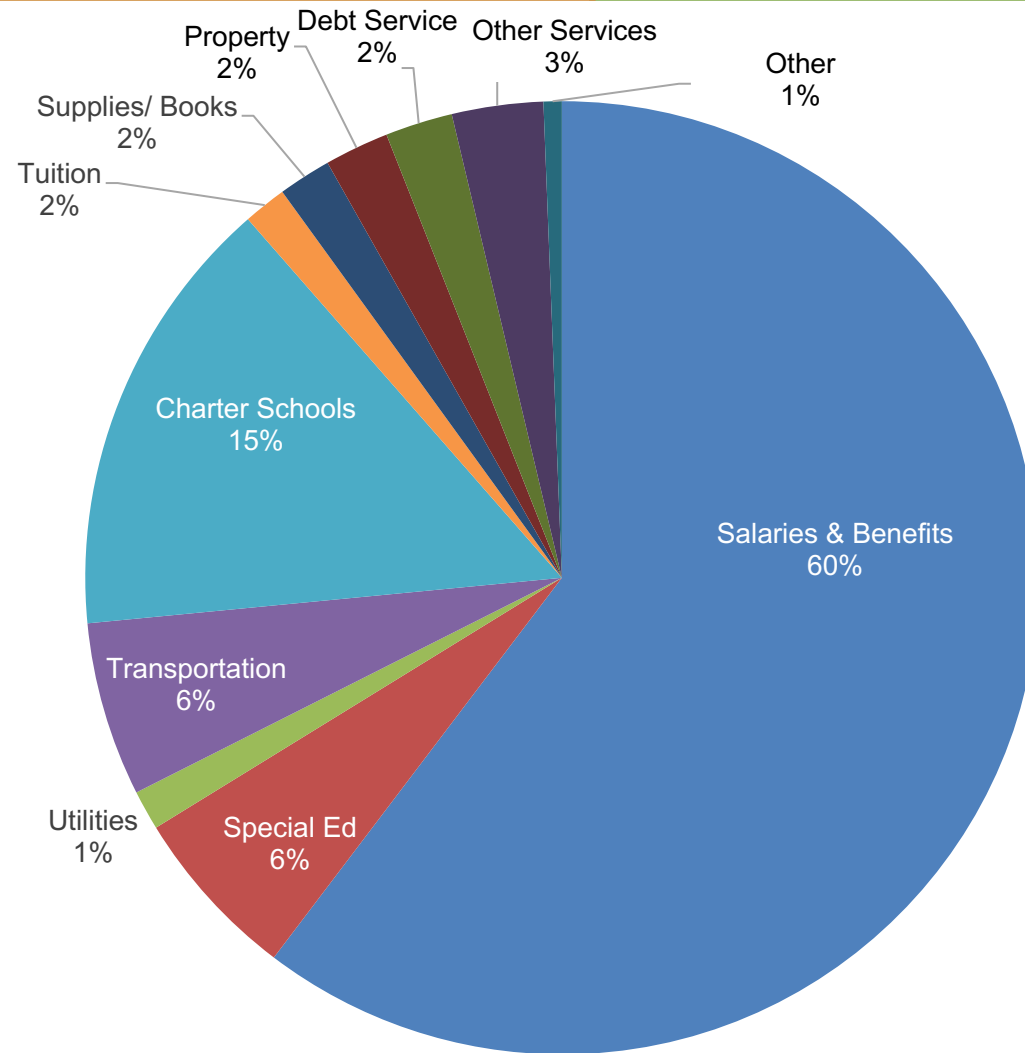
Projected Expenditure Changes From Adoption

Category	2018 Adopted Budget	2018 Current Projection	Increase/ (Decrease)
Salaries	\$ 193,814,851	\$ 192,012,206	\$(1,802,645)
Retirement Contributions	\$ 69,222,464	\$ 68,024,456	\$(1,198,008)
Other Professional Services	\$ 6,506,709	\$ 7,455,385	\$ 948,676
Transportation	\$ 35,004,501	\$ 32,889,724	\$(2,114,777)
Charter Schools	\$ 74,203,409	\$ 76,429,511	\$ 2,226,102
Books	\$ 10,906,654	\$ 8,500,000	\$(2,406,654)



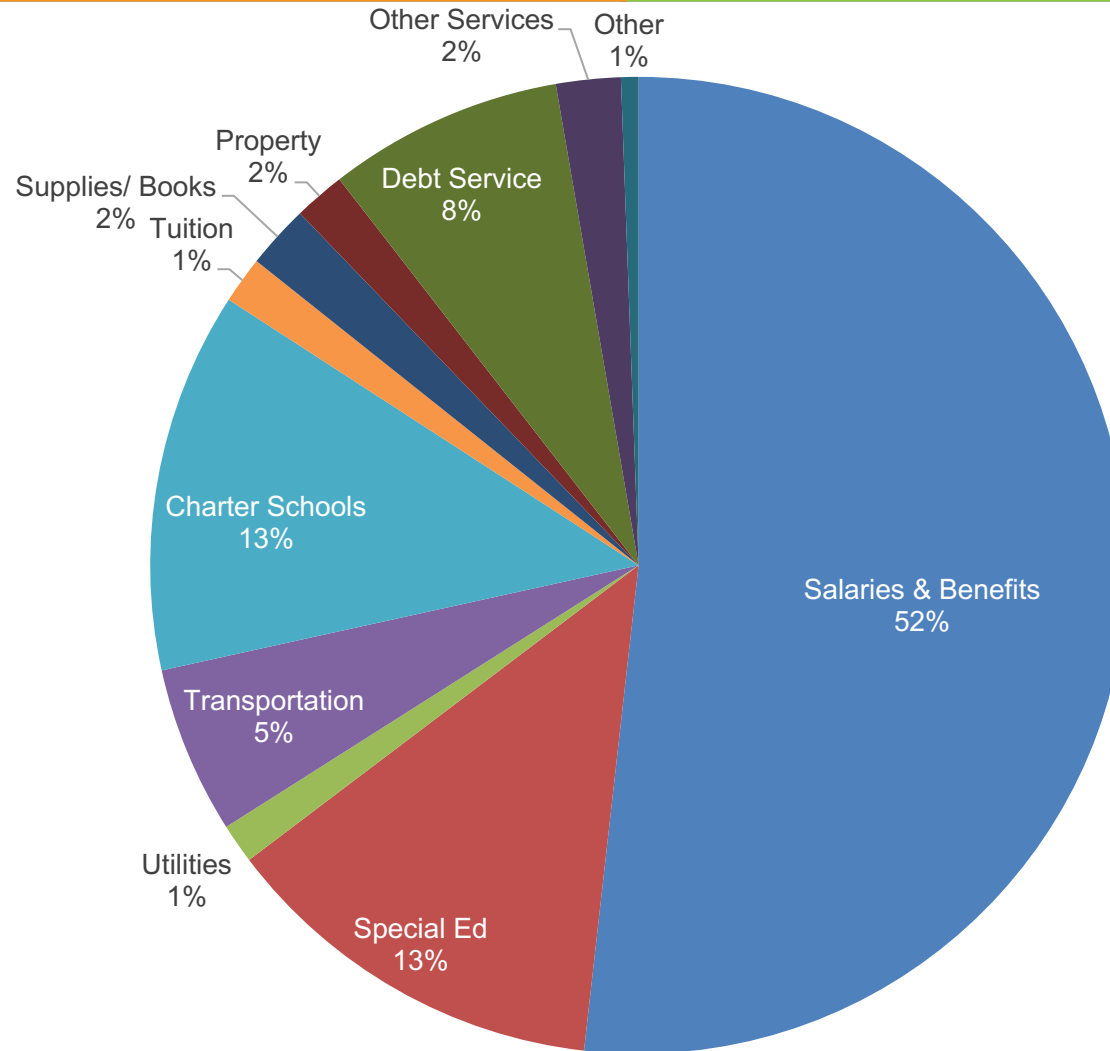
Expect great things.

Year-to-Date Expenditures by Major Object



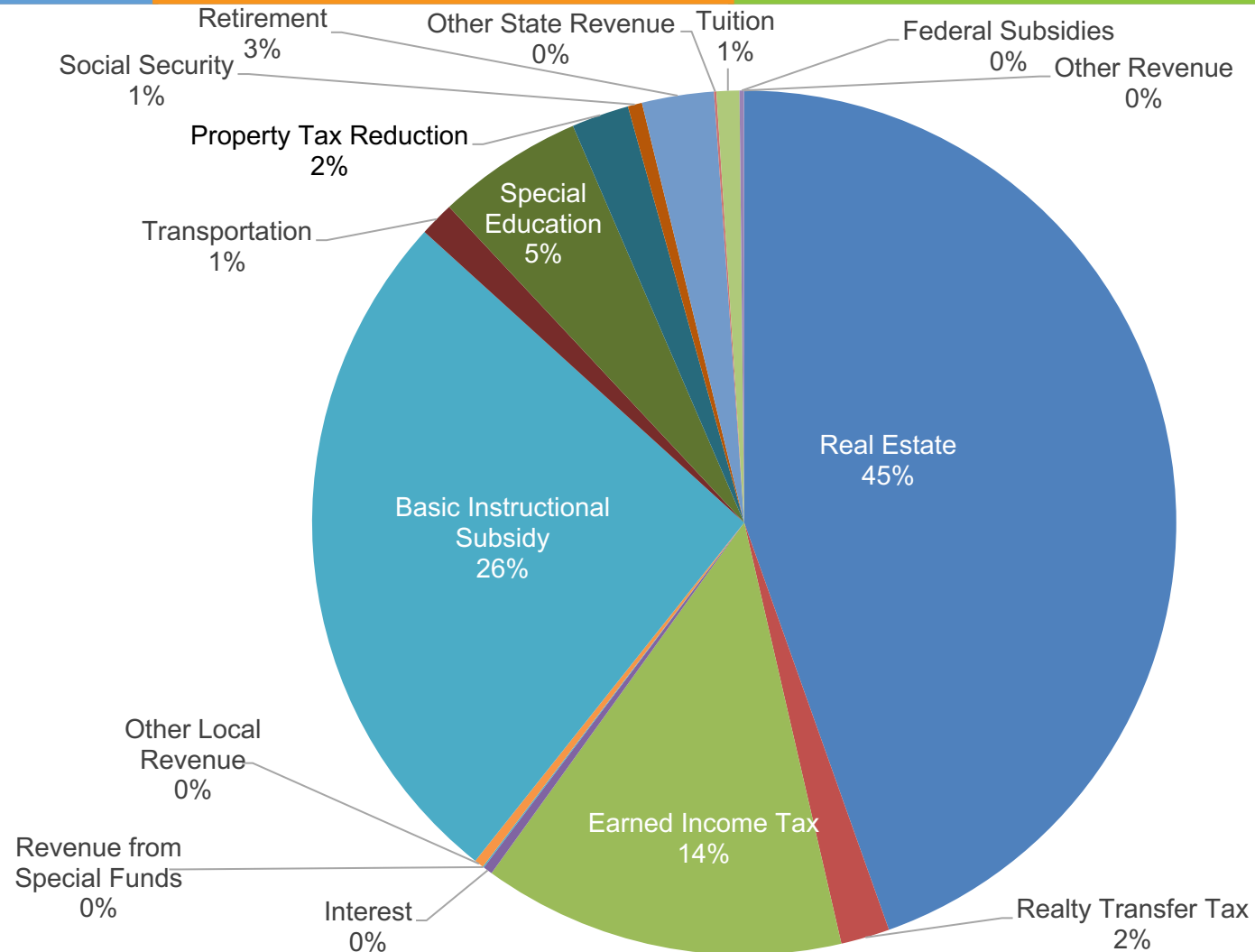
Expect great things. 

Projected 2018 Expenditures by Major Object



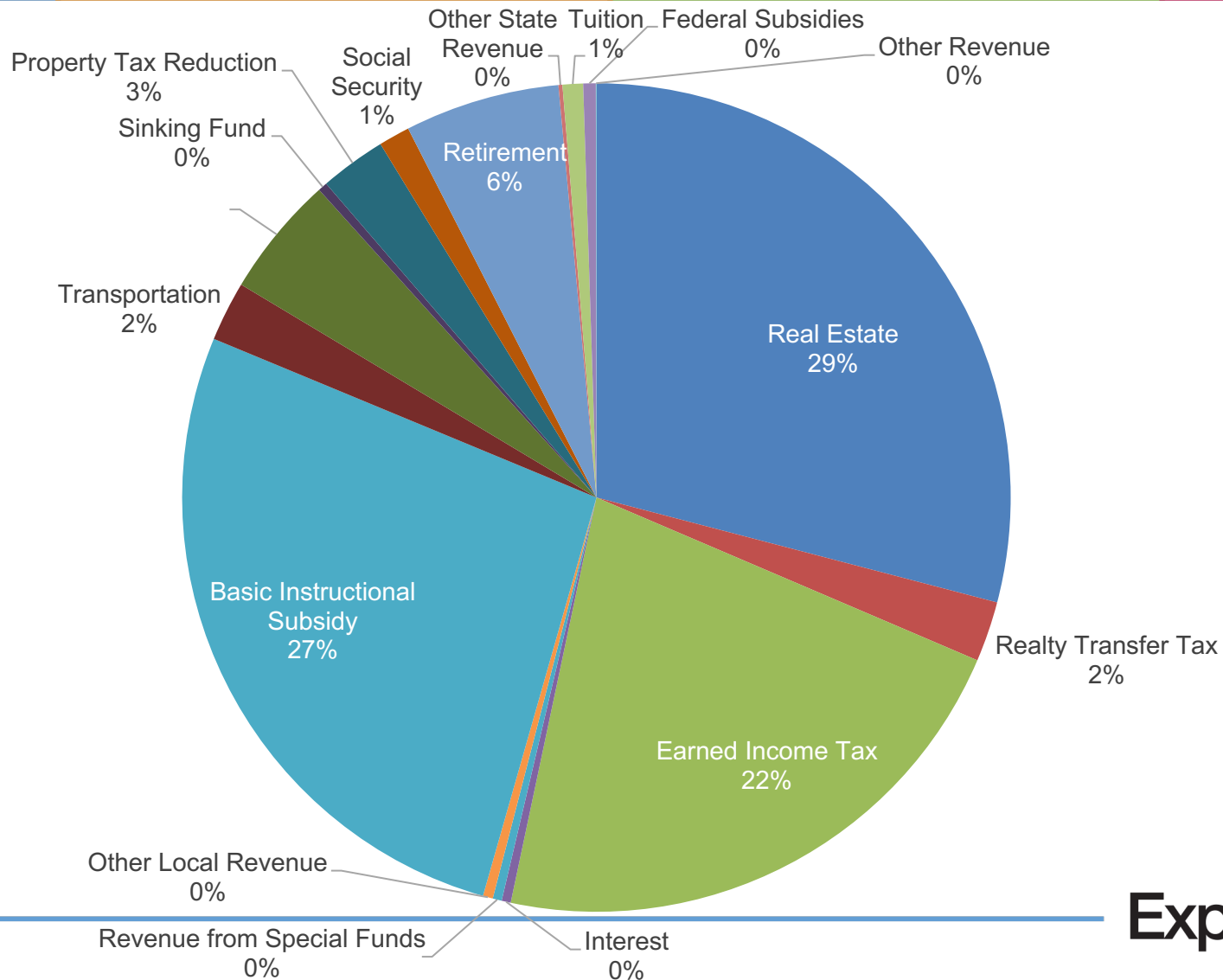
Expect great things. 

Year-to-Date Revenue by Major Object



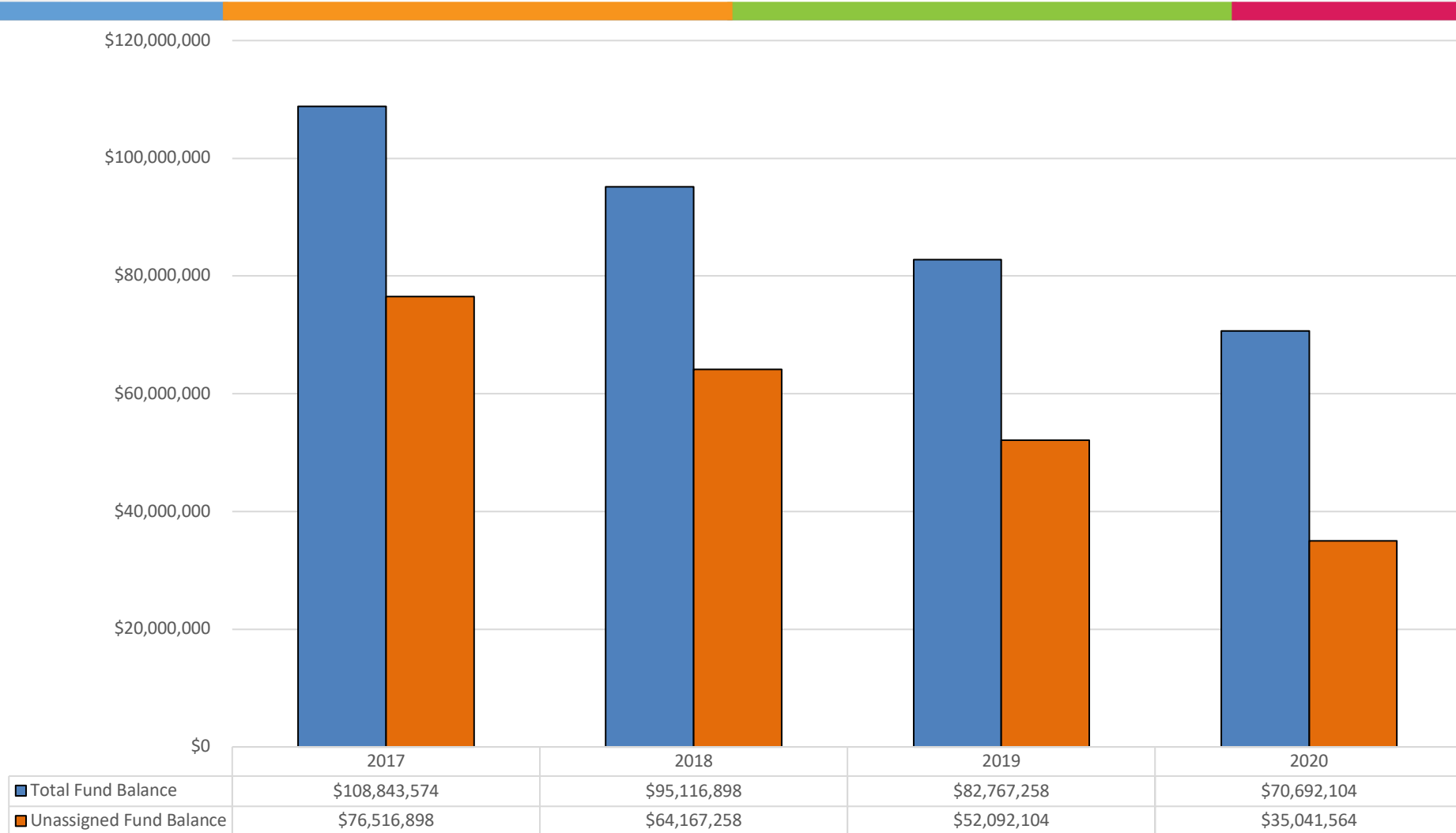
Expect great things. 

Projected 2018 Revenue by Major Object



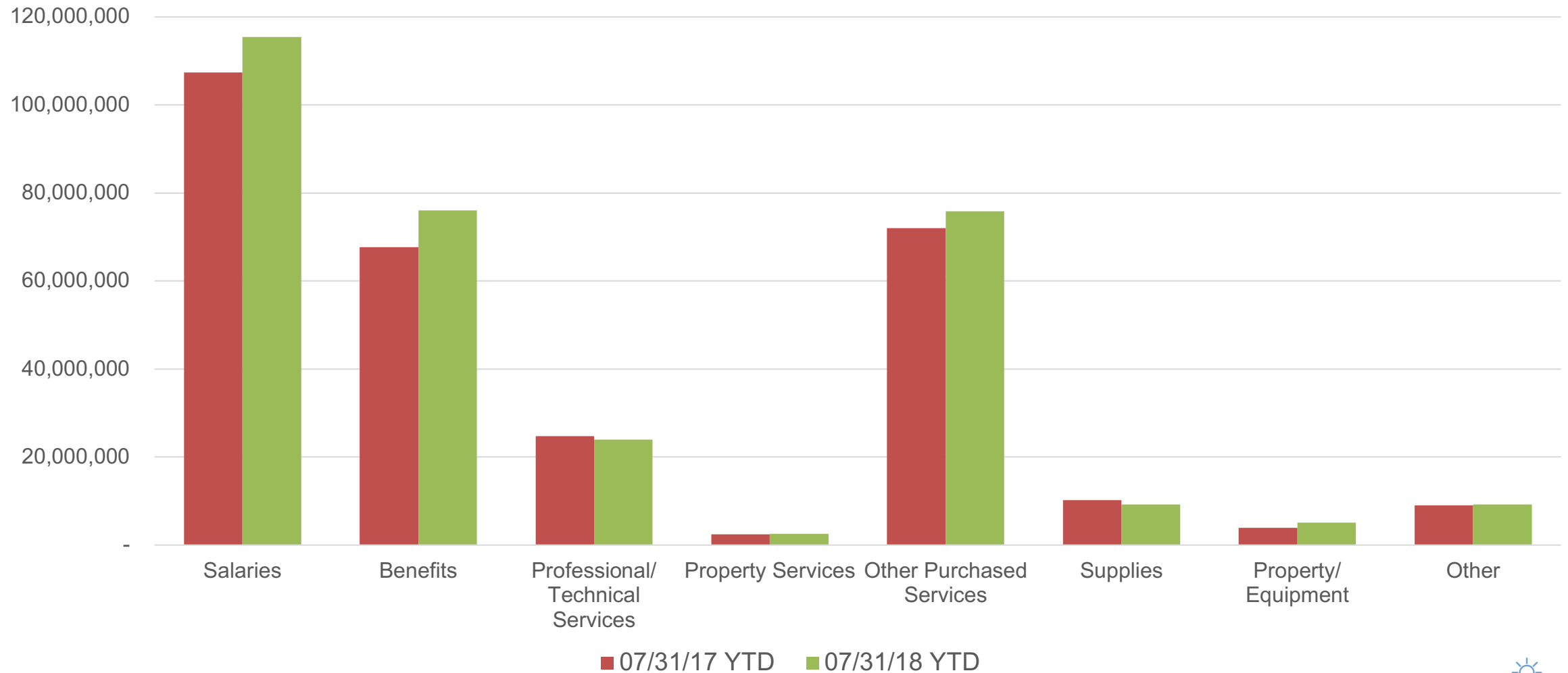
 Expect great things.

Assigned and Unassigned Fund Balance



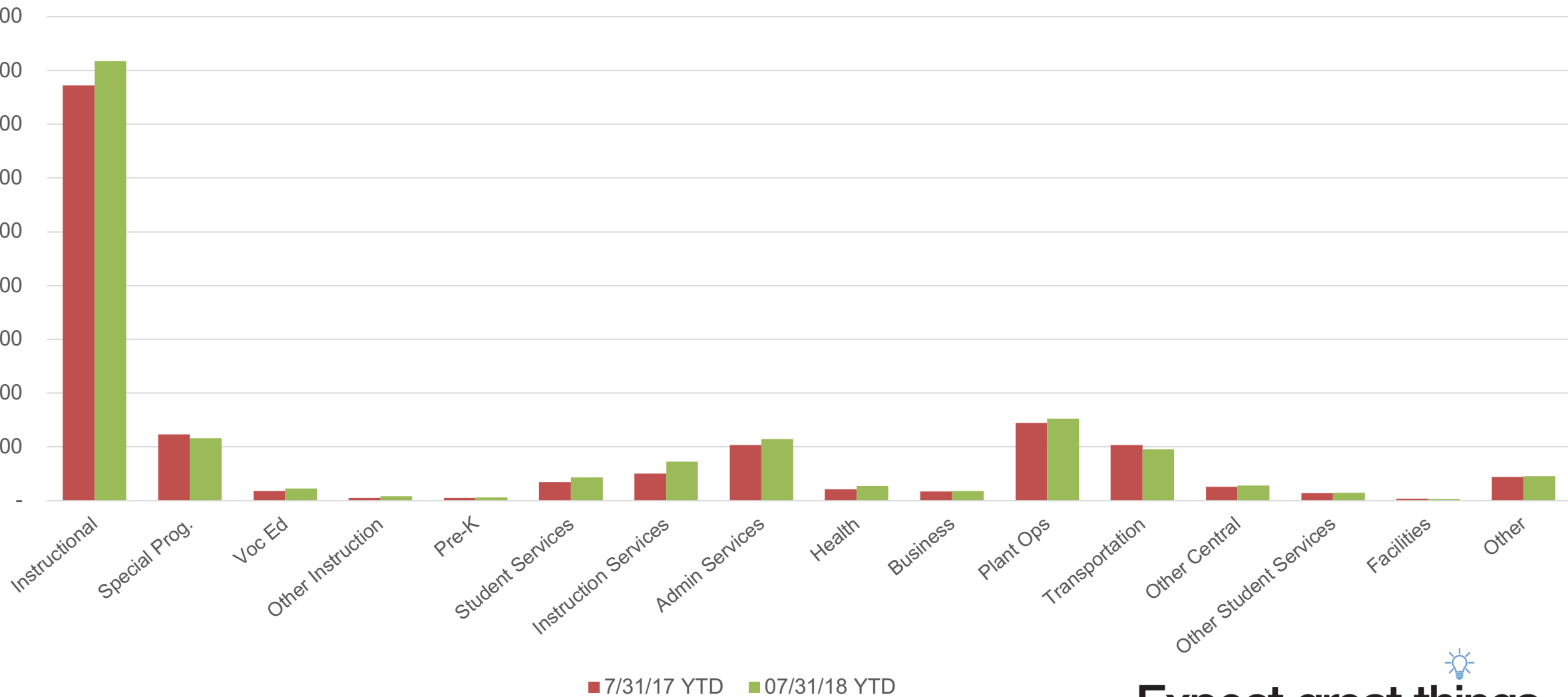
Expect great things. 

Year-over-Year Comparison: Expenditures by Major Object



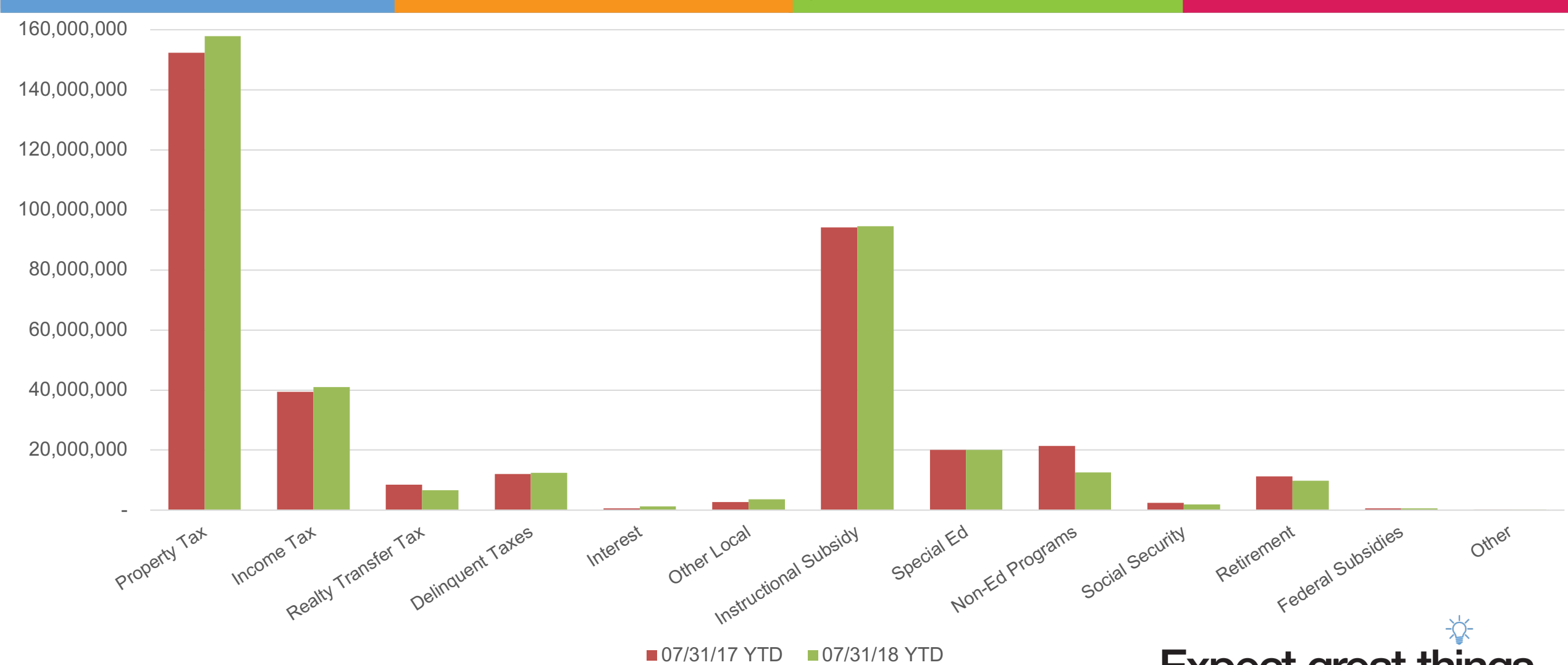
Expect great things. 

Year-over-Year Comparison: Expenditures by Function



Expect great things.

Year-over-Year Comparison: Revenue by Function



 Expect great things.

Governor's Budget

Funding	2017-18	2018-19	Increase
Basic Education Funding	\$ 160,812,505	\$ 161,374,624	\$ 562,119
Special Education Funding	\$ 28,431,928	\$ 28,590,686	\$ 158,758
Ready to Learn Block Grant	\$ 3,955,423	\$ 3,955,423	\$ -
Total Funding	\$ 193,199,857	\$ 193,920,733	\$ 720,876

Expect great things. 

Forecast at Present

	2017	2018 est.	2019 est.	2020 est.	2021 est.
Revenue (Millions)	\$588.73	\$602.40	\$614.24	\$627.76	\$639.65
Operating Expenditures	\$590.42	\$622.22	\$627.96	\$640.11	\$651.72
Operating Surplus/ (Deficit)	(\$1.69)	(\$19.83)	(\$13.73)	(\$12.35)	(\$12.08)
Beginning Fund Balance	\$130.36	\$128.67	\$108.84	\$95.12	\$82.77
Budgeted Year-end Fund Balance	\$128.67	\$108.84	\$95.12	\$82.77	\$70.69
Fund Balance Compliance	Yes	Yes	Yes	Yes	Yes
Minimum Fund Balance per Board Policy #721	\$29.52	\$31.11	\$31.40	\$32.01	\$32.59
Funds required to comply with Fund Balance Policy - Overage/ (Shortage)	\$99.15	\$77.73	\$63.72	\$50.76	\$38.11



Expect great things.

Long-Term Financial Picture

BUDGETED YEAR-END FUND BALANCE COMPARISON (In Millions)					
	2017	2018	2019	2020	2021
2016 Closing - Mar 2017	114.83	93.99	73.02	54.23	30.96
2018 Adoption - Dec 2017	128.69	104.55	81.45	59.46	36.47
2017 Closing - Mar 2018	128.67	107.36	84.59	63.34	41.11
Current Forecast	128.67	108.84	95.12	82.77	70.69