



PITTSBURGH PUBLIC SCHOOLS LERTA PRESENTATION

An Authentically Pittsburgh Office Campus Built by Noted Architect Charles Bickel, Complete With a “High-Line” Street

Designed in 1898 and completed in 1906 and
formerly known as The Terminal Building.

Was once considered the largest, most efficient cargo
warehouse between New York City and Chicago.



Listed on the National Register of Historic Places

The complex was designed by Pittsburgh's industrial leaders to be a self-contained facility emphasizing progressive ideals of efficiency, economy and scientific management.



Scenic Green Space

500 foot park-like overlook of Downtown Pittsburgh complete with lighting, benches and planters.



Community Public Space

Over an acre of green public space for recreation and events such as concerts, farmer's markets and a beer garden along the scenic Three Rivers Heritage Trail.



Non Profit Tenants at The Highline

- New Pittsburgh Courier
- Leukemia & Lymphoma Society
- Just Harvest
- Youth Advocate Programs
- New Century Careers
- Dollar Energy Fund
- Green Building Alliance
- Allegheny County Conservation District
- Western PA Police Athletic League
- Junior League
- Venture Outdoors



The Highline Public Benefits

- **Jobs Created**

1,384
200

Full-Time Jobs Created/Retained
Construction Jobs Created

- **Taxes Created**

\$ 643,206
\$ 236,562
\$3,008,324

New Taxes Generated During 10 Year Abatement Period
New Taxes Generated Annually Post Abatement
New Taxes Generated Over 20 Years

- **Public Spaces**
- **Bike Trail Accessibility**
- **Highline Green Space**
- **The Yards**
- **Public Garage**

The Highline Pittsburgh Public Schools Real Estate Tax Table

Year	Current Assessment	Assessed Value after construction	School Tax on Current	Total School Tax w/LERTA	New School Taxes Created	2016 Assessment	2016 Taxes	New School Taxes Created
1	\$ 10,869,100	\$ 32,749,337	\$ 106,952	\$ 106,952	\$ -	\$ 8,708,500	\$ 85,692	\$ 21,260
2	\$ 10,869,100	\$ 32,749,337	\$ 106,952	\$ 106,952	\$ -	\$ 8,708,500	\$ 85,692	\$ 21,260
3	\$ 10,869,100	\$ 32,749,337	\$ 106,952	\$ 128,482	\$ 21,530	\$ 8,708,500	\$ 85,692	\$ 42,790
4	\$ 10,869,100	\$ 32,749,337	\$ 106,952	\$ 128,482	\$ 21,530	\$ 8,708,500	\$ 85,692	\$ 42,790
5	\$ 10,869,100	\$ 32,749,337	\$ 106,952	\$ 150,012	\$ 43,060	\$ 8,708,500	\$ 85,692	\$ 64,321
6	\$ 10,869,100	\$ 32,749,337	\$ 106,952	\$ 150,012	\$ 43,060	\$ 8,708,500	\$ 85,692	\$ 64,321
7	\$ 10,869,100	\$ 32,749,337	\$ 106,952	\$ 171,542	\$ 64,590	\$ 8,708,500	\$ 85,692	\$ 85,851
8	\$ 10,869,100	\$ 32,749,337	\$ 106,952	\$ 171,542	\$ 64,590	\$ 8,708,500	\$ 85,692	\$ 85,851
9	\$ 10,869,100	\$ 32,749,337	\$ 106,952	\$ 193,073	\$ 86,121	\$ 8,708,500	\$ 85,692	\$ 107,381
10	\$ 10,869,100	\$ 32,749,337	\$ 106,952	\$ 193,073	\$ 86,121	\$ 8,708,500	\$ 85,692	\$ 107,381
11	\$ 10,869,100	\$ 32,749,337	\$ 106,952	\$ 322,253	\$ 215,302	\$ 8,708,500	\$ 85,692	\$ 236,562
12	\$ 10,869,100	\$ 32,749,337	\$ 106,952	\$ 322,253	\$ 215,302	\$ 8,708,500	\$ 85,692	\$ 236,562
13	\$ 10,869,100	\$ 32,749,337	\$ 106,952	\$ 322,253	\$ 215,302	\$ 8,708,500	\$ 85,692	\$ 236,562
14	\$ 10,869,100	\$ 32,749,337	\$ 106,952	\$ 322,253	\$ 215,302	\$ 8,708,500	\$ 85,692	\$ 236,562
15	\$ 10,869,100	\$ 32,749,337	\$ 106,952	\$ 322,253	\$ 215,302	\$ 8,708,500	\$ 85,692	\$ 236,562
16	\$ 10,869,100	\$ 32,749,337	\$ 106,952	\$ 322,253	\$ 215,302	\$ 8,708,500	\$ 85,692	\$ 236,562
17	\$ 10,869,100	\$ 32,749,337	\$ 106,952	\$ 322,253	\$ 215,302	\$ 8,708,500	\$ 85,692	\$ 236,562
18	\$ 10,869,100	\$ 32,749,337	\$ 106,952	\$ 322,253	\$ 215,302	\$ 8,708,500	\$ 85,692	\$ 236,562
19	\$ 10,869,100	\$ 32,749,337	\$ 106,952	\$ 322,253	\$ 215,302	\$ 8,708,500	\$ 85,692	\$ 236,562
20	\$ 10,869,100	\$ 32,749,337	\$ 106,952	\$ 322,253	\$ 215,302	\$ 8,708,500	\$ 85,692	\$ 236,562
			\$ 2,139,039	\$ 4,722,657	\$ 2,583,618		\$ 1,713,833	\$ 3,008,824

