

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2023-24 School Year	Budget Proposed for the 2024-25 School Year	Contingency Budget for the 2024-25 School Year *				
Total Budgeted Amount, Not Including Separate Propositions	\$ 17,039,880	\$17,889,277	\$17,551,677				
Increase/Decrease for the 2024-25 School Year		\$849,397	\$521,797				
Percentage Increase/Decrease in Proposed Budget		4.75 %	2.97%				
Change in the Consumer Price Index		4.12%					
A. Proposed Levy to Support the Total Budgeted Amount	\$6,761,366	\$7,081,727					
B. Levy to Support Library Debt, if Applicable	\$30,000	\$40,000					
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0					
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0					
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$6,791,366	\$7,121,727	\$6,791,366				
F. Total Permissible Exclusions	\$329,989	\$437,171					
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions	\$6,431,376	\$6,644,556					
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$6,431,376	\$6,644,556					
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0					
Administrative Component	\$1,999,793	\$1,993,394	\$1,977,444				
Program Component	\$12,491,812	\$12,443,513	\$12,382,868				
Capital Component	\$2,473,360	\$3,452,365	\$3,201,365				
<p>* Provide a statement of assumptions made in projecting a contingency budget for the 2024-25 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.</p> <p>If the proposed budget is defeated twice, the Board of Education must adopt a contingent budget. The following items are excluded from a contingent budget: equipment purchases, student supplies, non-essential maintenance, transportation of students under mileage limit set by state law, and public use of school buildings and grounds except where there is no cost to the district. In light of the Property Tax Cap Law, under contingency, the school district can levy no more taxes levied in the prior school year by the district.</p>							
<p>Separate Propositions that are not included in the Total Budgeted Amount</p> <table border="1"> <thead> <tr> <th>Description</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>Oriskany Public Library</td> <td>\$40,000</td> </tr> </tbody> </table>				Description	Amount	Oriskany Public Library	\$40,000
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Oriskany Public Library	\$40,000						
			Under the Budget Proposed for the 2024-25 School Year				
Estimated Basic STAR Exemption Savings ¹			\$527				

The annual budget vote for the fiscal year 2024-25 by the qualified voters of the Oriskany Central School District, of the Towns of Whitestown, Marcy, Floyd, and Rome, Oneida County, New York, will be held at the Oriskany Central Jr/Sr High School Atrium (rear) on Tuesday, May 21, 2024 between the hours of noon and 8:00 pm, prevailing time, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.