

TAX CAP LEVY CALCULATION

2024-2025

Prior Year Tax Levy		<u>\$6,761,365</u>
Prior Year Adjusted Levy X Tax Base Growth Factor (1.0172)	x	\$6,877,660
Add Pilots Receivable in 23-24	+	\$99,105
2023-2024 Local Capital Levy Share from last year's tax cap calculator	-	\$329,989
Adjusted 2023-24 Current Tax Levy	=	<u>\$6,646,776</u>
Adjusted Tax Levy X Allowable Levy Growth Facotr (2.00%)	x	\$6,779,712
Remove Pilots receivable in 24-25	-	<u>\$135,156</u>
<i>Tax Levy Limit</i>	=	\$6,644,556
Add Current Year Exemptions: 24-25 Local Capital Levy Share	+	\$435,938
Add ERS Employer Contribution Amount	+	\$1,233
Max. Allowable Tax Levy for 2024-2025	=	<u>\$7,081,727</u>
Allowable Increase in Dollars		\$320,362
Allowable Increase in %		4.74%
2024-2025 Proposed Levy		<u>\$7,081,727</u>
Actual Increase in Dollars		\$320,362
Actual Increase in %		4.74%
Difference Between Allowable and Actual		\$0.00