

# Oriskany Central School District

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Office of the State Comptroller  
Local Government & School Accountability  
Data Management Unit,  
110 State St.  
Albany, NY 12236

To the Office of the State Comptroller

The Response to the auditor's findings and the corrective action is broken down below. The deficiency has been underlined and in bold font. The auditor's findings are in bold font. Italicized comments represent the corrective action.

## **Prior Year Deficiency Pending Corrective Action:**

### **Compliance with New York State Real Property Tax Law**

**As of June 30, 2022, the General Fund of the School District has an unassigned fund balance of \$882,103 which represents 5.29% of the subsequent year's budget. New York State's Real Property Tax Law Limits the amount of undesignated fund balance to 4% of the subsequent year's budget.**

Historically, the district has been within the 4% undesignated fund balance; however, we are above this year (5.29%) due to the switching of our Trust and Agency into the general fund. It was incorrectly accounted for and we have made the adjustments/corrective actions have been completed. **The corrective action will be reflected in the audit for the fiscal year 2022-2023.**

### **Extra-classroom Activity Account - Cash Receipts**

**Insufficient account controls exist over cash collections prior to the initial entry in the accounting records by the Central Treasurer. Internal accounting control and control over undeposited cash collections could be strengthened if receipts for cash collections were issued upon the point of sale and a pre-audit of receipts was available for each major event.**

We have provided our Central Treasurer for Extracurricular Accounts with a cash receipts journal to set up controls over cash collections. Additionally, we are communicating to all club advisors the SED pamphlet, "The Safeguarding, Accounting, and Auditing of Extraclassroom Activity Funds" to educate staff on proper procedures for Extraclassroom Activity Accounts. We are also moving to a cashless system for ordering our yearbooks which facilitates control over cash collection. **The corrective action has taken place.**

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