Capital Asset Advisory Committee
Financial Status as of July 15, 2024

July 18, 2024

JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 7/15/2024

2018 Capital Improvement Program – Revenue

First Issuance: $ 386,969,868

$	326,490,000	Bond Issuance
$	50,165,348	Premium on 1st Bond Issuance
$	(1,655,348)	Issuance Costs
$	11,969,868	Interest Through December 2023, net of bank fees

Second Issuance: $ 311,833,006

$	240,510,000	Bond Issuance
$	68,309,148	Premium on 2nd Bond Issuance
$	(1,293,366)	Issuance Costs
$	4,307,224	Interest Through December 2023, net of bank fees

Additional Contributions*: $ 138,000,000

General Fund transfers to Capital

Forecasted Revenue: $ 836,802,874

***Per June 22, 2023 Board of Education Resolution regarding Capital contributions**

JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 7/15/2024

2018 Capital Improvement Program - Expenses

As of July 15, 2024		As of June 17, 2024
$ 387,406,645	Expended to date, 1st issuance	
$ 308,459,219	Expended to date, 2nd Issuance	
$ 51,287,860	Expended to date, Capital	
$ 747,153,724		$ 734,798,442 Expended
$ - 0 -	Encumbered 1st issuance	
$ 4,516,085	Encumbered 2nd issuance	
$ 48,750,653	Encumbered Capital	
$ 53,266,738		$ 63,021,516 Encumbered

1st issuance: 100% of bond proceeds spent (net of retainage)

2nd issuance: 96.5% of bond proceeds spent (net of retainage)

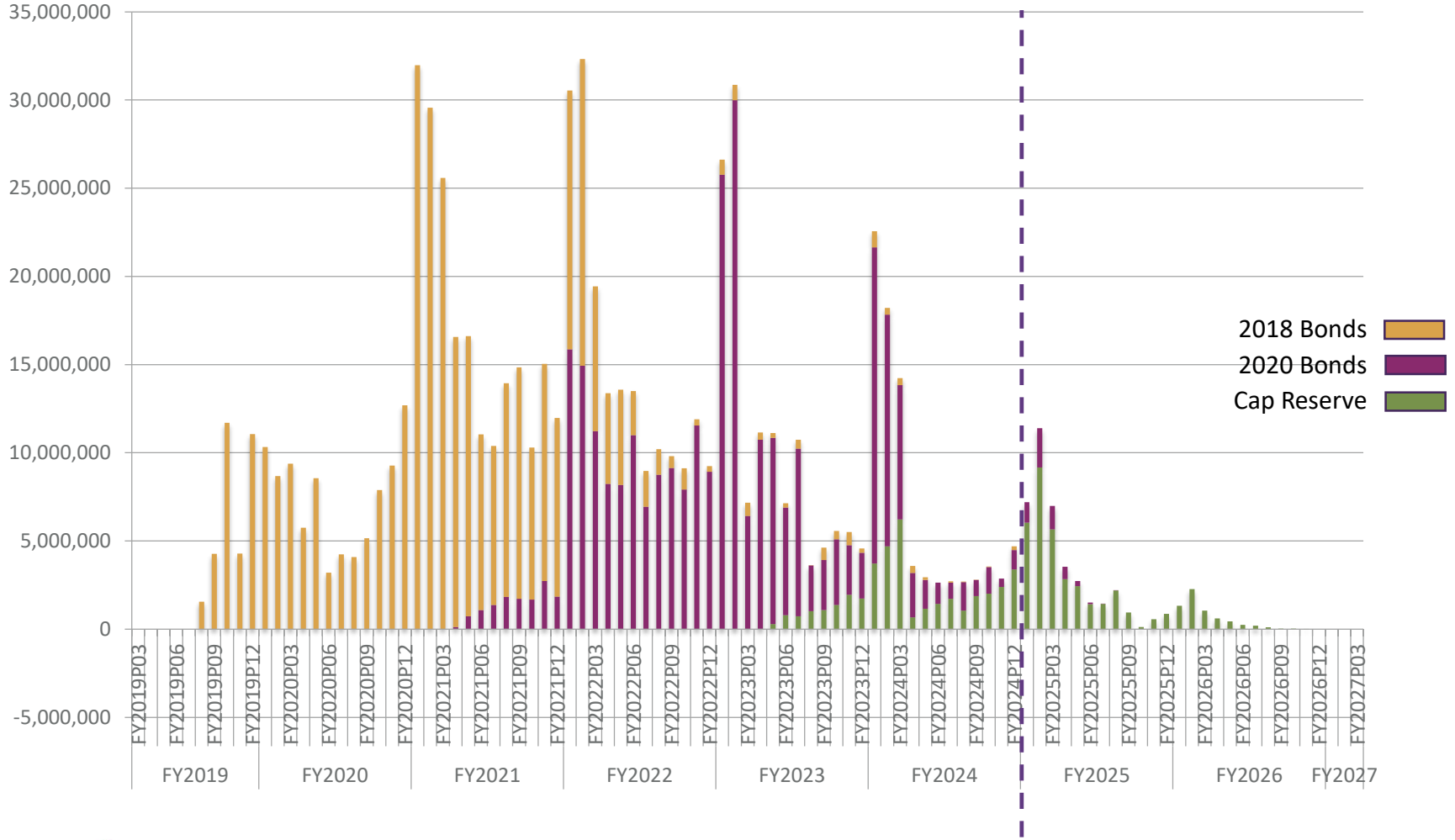
Charters (included in above totals)

$ 61,546,094	Expended	$ 60,869,294 Expended
$ 148,974	Encumbered	$ 164,203 Encumbered

JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 7/15/2024

2018 Capital Improvement Program - Cash Flow & Expenditures to Date



JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 7/15/2024

2018 Capital Improvement Program Work in Progress & Tentative Completion Dates

Drake Middle School Renovation	3Q/24
Bergen Valley Elementary School Addition / Site	3Q/24
Fairmount Elementary School Renovation	3Q/24
Pomona 6-12 Renovation	3Q/24
Wheat Ridge HS Renovation Phase II	3Q/24
Lawrence ES, North Arvada MS ROFTS II	3Q/24
Warren Tech Central	3Q/24
Weber ES Phase II	3Q/24
Columbine Hills Secure Entry/Office Relocation	3Q/24
Arvada HS Secure Entry	3Q/24
Normandy ES, Leawood ES, Meiklejohn ES, West Woods ES, Fairmount ES, McLain HS, Bradfords K8, Free Horizon Montessori Renovations	3Q/24
Fletcher Miller Replacement (Building Only)	3Q/25

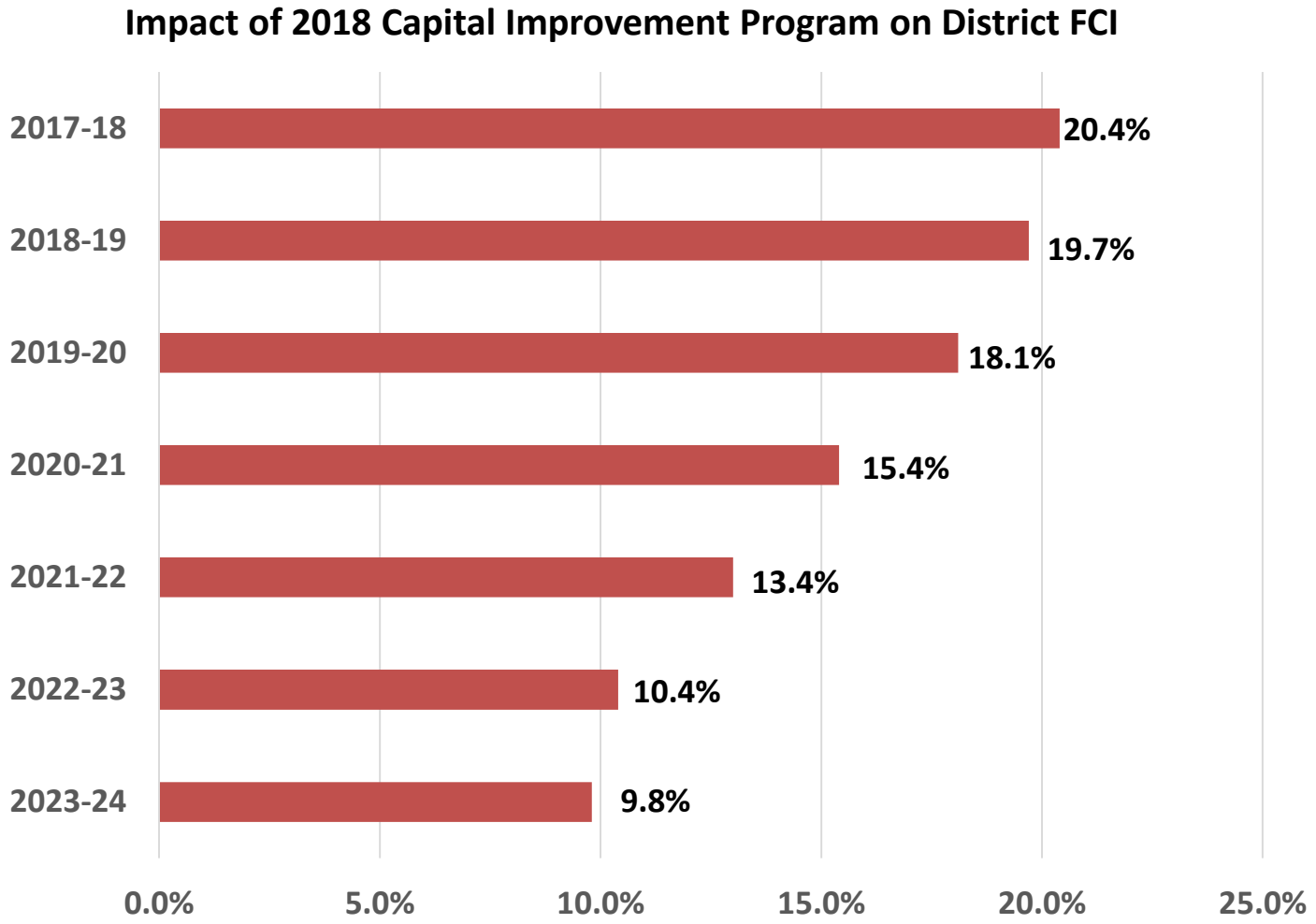
CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 7/15/2024

Construction Industry Inflation 2017 - 2024

Commodity, System, Labor[1]	July 2017 – May 2024	Change from Previous Report
School Construction	30.9%	N.C.
Construction Labor Openings as of 4/2024	400,000	+49,000
Steel - Structural Shapes	35.0%	-0.8%
Copper Wire/Cable	38.2%	-0.2%
Aluminum Extruded Shapes	34.5%	+2.2%
Brick	26.7%	+0.2%
Concrete/Cement	32.1%	-0.4%
Roofing Material	22.9%	+1.0%
HVAC & Refrigeration Equipment	36.3%	-0.1%
Natural Gas	-11.2%	-29.5%
Gasoline	34.5%	+1.4%

[1]Data from Federal Reserve, US Bureau of Labor Statistics.

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 7/15/2024



JEFFCO PUBLIC SCHOOLS