

Seneca Valley School District 2024-25 Final Budget





Seneca Valley School District

Mission Statement

In collaboration with family and community, the mission of the Seneca Valley School District is to provide a nurturing and safe environment with academically challenging opportunities, emphasizing digital citizenship, innovation, and global awareness in order to prepare our students to be productive and contributing citizens.

School Profile

The Seneca Valley School District, 124 Seneca School Road, Harmony, PA, is a suburban district located in Jackson Township, Southern Butler County, Western Pennsylvania. It is approximately 30 minutes north of Pittsburgh, is in close proximity to the Pennsylvania Turnpike and is adjacent to Interstate 79.

The district covers 100 square miles and includes Cranberry, Forward, Jackson and Lancaster townships, and Callery, Evans City, Harmony, Seven Fields and Zelienople boroughs.

For the 2023-24 school year, there are approximately 7,413 students in grades K-12. Of that, approximately 4,019 students are elementary (K-6) and 3,394 are secondary students (7-12).

The 2023 Seneca Valley SAT scores average 564 for reading and writing and 557 for math, both of which are higher than the state and national averages.

The district has approximately 892 professional and classified employees.

Specific features of the district include:

- Seneca Valley Academy of Choice (Cyber Service as well as Performing, Instrumental, Media and Vocal Arts Programs)
- Advanced Placement, Honors and College in High School
- Before and After School Child Care (Stepping Stones)
- An Evening Activity Bus Run
- PTA / PTOs and Booster Groups
- Diversity Committee



Seneca Valley School District

BOARD OF DIRECTORS

Mr. Eric DiTullio
(Lancaster & Forward Townships - Region 8)

Mr. Timothy Hester
(Cranberry Township East 3 & West 5 - Region 5)

Mr. Jeff Widdowson, Vice President
(Callery & Harmony Boroughs; Jackson Township
- Region 9)

Mr. Mike Jacobs
(Zelienople Borough - Region 6)

Ms. Leslie Bredl
(Cranberry Township East 1 & 2 - Region 1)

Ms. Kari Zimmer
(Cranberry Township West 1, 2 & 8 - Region 2)

Mr. Nick Brower
(Evans City and Seven Fields - Region 7)

Mr. Frederick Peterson, Jr.
(Cranberry Township West 4 & 6 - Region 4)

Ms. Susan Harrison
(Cranberry Township West 3 & 7 - Region 3)

Mr. Matt Hoffman, Solicitor (non-member)

Ms. Julia Benson, Secretary (non-member)

ADMINISTRATION

Dr. Tracy Vitale, Superintendent of Schools

Dr. Matthew McKinley, Assistant Superintendent for Instruction 7-12

Dr. Sean McCarty, Assistant Superintendent for Instruction K-6

Dr. Marie Palano, Assistant Superintendent for Curriculum & Assessment K-12

Ms. Kyra Bobak, Director of Human Resources

Ms. Dana Kirk, Business Manager

SENECA VALLEY SCHOOL DISTRICT ADMINISTRATION CENTER

124 Seneca School Road, Harmony PA 16037

(724) 452-6040

SV SENIOR HIGH SCHOOL

(Grades 11 & 12)

128 Seneca School Road

Harmony, PA 16037

(724) 452-6041

Principal: Mr. Robert Ceh

Assistant Principal: Ms. Megan Lizewski

Acting Asst. Principal: Ms. Natalie Green

EHRMAN CREST MIDDLE SCHOOL

(Grades 5 & 6)

2070 Ehrman Road

Cranberry Township, PA 16066

(724) 538-8800

Principal: Mr. Timothy Eiler

Assistant Principal: Dr. Bridget Miller

Acting Asst. Principal: Mr. Alex Krajniak

EHRMAN CREST ELEMENTARY

SCHOOL (Grades K-4)

2070 Ehrman Road

Cranberry Township, PA 16066

(724) 538-3680

Principal: Ms. Lauri Pendred

Acting Asst. Principal: Ms. Tesin Amoscato

Acting Asst. Principal: Mr. Alex Krajniak

SV INTERMEDIATE HIGH SCHOOL

(Grades 9 & 10)

126 Seneca School Road

Harmony, PA 16037

(724) 452-6041

Principal: Mr. Chet Henderson Assistant

Principal: Ms. Quincy Gildea Assistant

Principal: Mr. Daniel Guerra

HAINE MIDDLE SCHOOL

(Grades 5 & 6)

1516 Haine School Road

Cranberry Township, PA 16066

(724) 776-1325

Principal: Dr. Erin Wilcher

Assistant Principal: Mr. Jeremy Womer

Acting Asst. Principal: Mr. John Hickman

HAINE ELEMENTARY SCHOOL

(Grades K-4)

1516 Haine School Road

Cranberry Township, PA 16066

(724) 776-1581

Principal: Dr. Kristen White

Assistant Principal: Mr. Thomas McKelvey

Acting Asst. Principal: Mr. John Hickman

RYAN GLOYER MIDDLE SCHOOL

(Grades 7 & 8)

122 Seneca School Road

Harmony, PA 16037

(724) 452-6043

Principal: Dr. Anthony Babusci

Assistant Principal: Mr. Robert Raso

Assistant Principal: Ms. Trisha Butschle

Acting Asst. Principal: Mr. LaVarr

Stephens-Howling

CONNOQUENESSING VALLEY
ELEMENTARY SCHOOL

(Grades K-4)

300 South Pittsburgh Street

Zelienople, PA 16063

(724) 452-8280

Principal: Mrs. DeeAnn Graham

Acting Asst. Principal: Ms. Taisia Papariella

ROWAN ELEMENTARY SCHOOL

(Grades K-4)

8051 Rowan Road

Cranberry Township, PA 16066

(724) 776-1518

Principal: Dr. Tina Wentz

Assistant Principal: Ms. Jessica Parker

SENECA VALLEY ACADEMY OF CHOICE (CYBER & ARTS, K-12)

128 Seneca School Road Harmony, PA 16037

(724) 452-6040

Principal: Dr. Denise Manganello

Assistant Principal: Ms. Amanda Mallin

Budget Summary



SUMMARY LIST OF 2024-2025 BUDGET CHANGES

Description	Function	Object	Amount	Totals	5/6/2024 Proposed Final Budget	6/10/2024 Final Budget
<u>EXPENDITURE CHANGES:</u>						
TOTAL EXPENDITURE CHANGES				\$0	176,200,022.00	176,200,022.00
<u>REVENUE CHANGES:</u>						
Decrease in real estate tax collections - updated homestead / farmstead calculations	6111		(197,821.00)			
Increase in state property tax reduction allocation	7340		316,583.00			
Increase in estimated earned income tax revenue	6151		100,000.00			
TOTAL REVENUE CHANGES:				\$218,762	167,977,966.00	168,196,728.00
CAPITAL RESERVE TRANSFER					6,000,000.00	6,000,000.00
fund balance utilization / budgetary deficit					2,222,056.00	2,003,294.00
net change				\$218,762		

SENECA VALLEY SCHOOL DISTRICT
2024-25 Final Budget
Summary of Revenue and Expenditures

	Budget 2023-24	Final 2024-25	% Change	% Of Total
<u>REVENUE</u>				
Local Sources	\$116,924,527	\$125,021,752	6.93%	74.33%
State Sources	39,916,968	42,338,899	6.07%	25.17%
Federal Sources	1,332,200	836,077	-37.24%	0.50%
TOTAL REVENUE	\$158,173,695	\$168,196,728	6.34%	100.00%
<u>EXPENDITURES</u>				
Instruction	\$102,540,877	\$108,140,615	5.46%	63.54%
Support Services	43,129,388	45,892,250	6.41%	26.96%
Non-Instructional Service	2,334,695	2,727,219	16.81%	1.60%
Facilities Acquisition & Improvement	135,000	145,000	7.41%	0.09%
Other Outlays	10,949,225	12,294,938	12.29%	7.22%
Budget Reserve	1,000,000	1,000,000	0.00%	0.59%
TOTAL OPERATING EXPENDITURES	\$160,089,185	\$170,200,022	6.32%	100.00%
<u>Fund Balance Appropriation, Operations</u>	\$1,915,490	\$2,003,294		
Transfer to Capital Reserve	\$8,000,000	\$6,000,000		
TOTAL EXPENDITURES & OTHER USES	\$168,089,185	\$176,200,022		

**2024-25 Final Budget
Summary Notes
June 10, 2024**

BUDGETED OPERATING EXPENDITURES: \$170,200,022

- Increase of \$10,110,837 (6.32%)
- Wage and salary increases for contractual obligations and additional professional positions
- PSERS decrease from 34% to 33.9% plus additional positions reflects an increase of approximately \$1.3 million
- Increase to healthcare of \$2.2 million reflects rate increase of 12.68% and additional positions
- Contracted services and educational services, including security services, adjusted to reflect anticipated needs and future rates
- Interest and principal payments increased to reflect current debt schedule plus an additional \$600,000 for a projected new bond issues – planned phase in for capital/construction
- Contingency held at \$1 million
- Planned transfer to Capital Reserve fund in the amount of \$6 million (*not included in amount above*)

ESTIMATED REVENUE: \$168,196,728

- Increase of \$10,023,033 (6.34%)
- 4 % (5.32 mill) increase to real estate millage rate (138.32 mills)
- Value of a mill collected increased at a slower pace to \$697,613 per mill, a 1.29% increase over 2023-24 as opposed to 2.3% for the prior year
- Interest earnings increased significantly to reflect current interest environment
- Basic Ed and Special Ed subsidies includes increases totaling approximately \$1.1 million
- Change to rental subsidy (state share of debt) to reflect state commitment to existing bond issues
- State subsidy for social security and PSERS increased to reflect 50% of budgeted expenses
- Decrease in Federal funds to reflect expiration of COVID / ESSER related grants

OPERATING USE OF FUND BALANCE: \$2,003,294

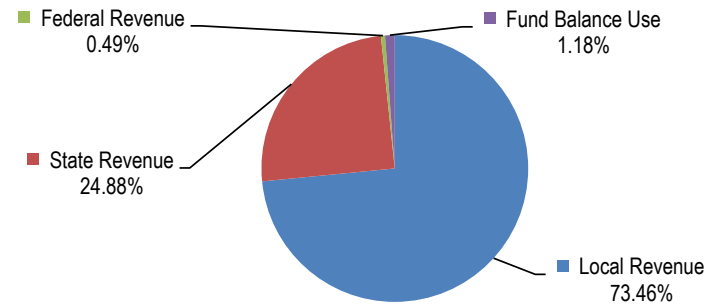
USE OF FUND BALANCE FOR CAPITAL RESERVE TRANSFER: \$6,000,000

SENECA VALLEY SCHOOL DISTRICT **2024-25 Proposed Final Budget** **Budget Summary**

REVENUE

Local Revenue	\$125,021,752	73.46%
State Revenue	42,338,899	24.88%
Federal Revenue	836,077	0.49%
Fund Balance Use	<u>2,003,294</u>	<u>1.18%</u>
TOTAL REVENUE	\$170,200,022	100.00%

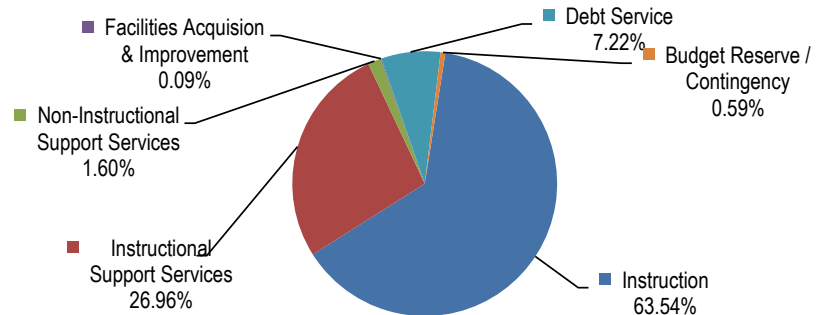
2024-25 Seneca Valley School District Revenue Budget



EXPENDITURES

Instruction	\$108,140,615	63.54%
Instructional Support Services	45,892,250	26.96%
Non-Instructional Support Services	2,727,219	1.60%
Facilities Acquisition & Improvement	145,000	0.09%
Debt Service	12,294,938	7.22%
Budget Reserve / Contingency	<u>1,000,000</u>	<u>0.59%</u>
TOTAL EXPENDITURES	\$170,200,022	100.00%

2024-25 Seneca Valley School District Expenditures Budget



SENECA VALLEY SCHOOL DISTRICT

2024-25 Final Budget

Summary of Revenue, Expenditures and Fund Balance - History

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Budget 2023-24	Budget 2024-25
Beginning Fund Balance	\$38,099,559	\$44,592,118 *	\$52,068,011 **	\$45,770,469	\$35,854,979 ***
+ Total Revenues & Other Sources	142,170,622	149,396,938	156,764,432	158,173,695	168,196,728
- Total Expenditures	(135,813,105)	(142,024,281)	(151,061,974)	(160,089,185)	(169,200,022)
- Other Uses (Capital Transfer)	<u>0</u>	<u>0</u>	<u>(12,000,000)</u>	<u>(8,000,000)</u>	<u>(6,000,000)</u>
= Ending Fund Balance	\$44,457,076	\$51,964,775	\$45,770,469	\$35,854,979	\$28,851,685
Change in Fund Balance	\$6,357,517	\$7,372,657	(\$6,297,542)	(\$9,915,490)	(\$7,003,294)
Fund Balance as a % of Total Expenditures	32.73%	36.59%	30.30%	22.40%	17.05%
<u>Ending Fund Balance Allocation:</u>				<u>Budget</u>	
Non-Spendable/Restricted	0	225,376	236,067	0	
Committed (PSERS)	1,000,000	1,000,000	1,000,000	0	
Assigned (Deficit Budget/Facility Improvements/Medical)	32,457,076	39,739,399	32,534,402	23,854,979	
Unassigned	11,000,000	11,000,000	12,000,000	12,000,000	

* Includes prior period adjustment of \$135,042

** Includes prior period adjustment of \$103,236

*** Beginning fund balance based on assumption from 2023-2024 general fund budget

Budget Revenues



SENECA VALLEY SCHOOL DISTRICT

2024-25 Final Budget

Revenue by Source

Description	Actual 2020-21	Actual 2021-22	Actual 2022-23	Budget 2023-24	Proposed 2024-25	Budget Change
6000's Local Sources	\$104,336,123	\$109,071,211	\$115,293,734	\$116,924,527	\$125,021,752	\$8,097,225
7000's State Sources	36,000,496	36,321,855	39,852,189	39,916,968	42,338,899	\$2,421,931
8000's Federal Sources	1,602,330	3,812,339	1,371,737	1,332,200	836,077	(\$496,123)
9000's Other	0	0	0	0	0	\$0
TOTAL REVENUE	<u>\$141,938,949</u>	<u>\$149,205,405</u>	<u>\$156,517,660</u>	<u>\$158,173,695</u>	<u>\$168,196,728</u>	<u>\$10,023,033</u>

SENECA VALLEY SCHOOL DISTRICT
2024-25 Final Budget
Formula/Components for Real Estate Taxation

Assessed Value (estimated)	\$715,500,000
Gross Value of a Mill (assessed value divided by 1,000)	715,500
<i>Proposed 24-25 Millage Rate</i>	138.32
Total Levy	98,967,960
Non-collection (discount and delinquencies - historic)	2,474,199
Total levy less uncollected	\$96,493,761
Homestead/Farmstead Exemption (Act 1 revenue, est.)	\$1,866,015
Real Estate Budget	\$94,627,746
Value of a Mill Collected	\$697,613
Value of a Mill Collected less H/F Exemption	\$684,122
Budgeted Collections, 2023-24 (133 mills)	\$90,050,927
Value of a Mill Collected, 2023-24	\$688,725
Value of a Mill Collected less H/F Exemption, 2023-24	\$677,075
Increase in Value of a Mill (estimated, budget to budget)	\$8,888
New Real Estate Revenue	\$4,576,819

SENECA VALLEY SCHOOL DISTRICT

2024-25 Final Budget

Real Estate Tax Millage History and Estimated Impact

Assessed Value	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	Estimated Tax Increase	10-year Average Increase
(a) \$6,500	\$779	\$800	\$819	\$819	\$831	\$831	\$848	\$848	\$865	\$899	\$35	\$14
(b) \$25,970	\$3,114	\$3,194	\$3,272	\$3,272	\$3,321	\$3,321	\$3,388	\$3,388	\$3,454	\$3,592	\$138	\$57
(c) \$32,500	\$3,897	\$3,998	\$4,095	\$4,095	\$4,156	\$4,156	\$4,240	\$4,240	\$4,323	\$4,495	\$173	\$71
Millage Rate	119.90	123.00	126.00	126.00	127.89	127.89	130.45	130.45	133.00	138.32	5.32	2.19
% Increase	2.96%	2.59%	2.44%	0.00%	1.50%	0.00%	2.00%	0.00%	1.95%	4.00%		1.74%

(a) current **assessed value of \$6,500** equates approximately to a **market value of \$100,000**

(b) current **assessed value of \$25,970** equates approximately to a **market value of \$364,500 = median homestead in SVSD**

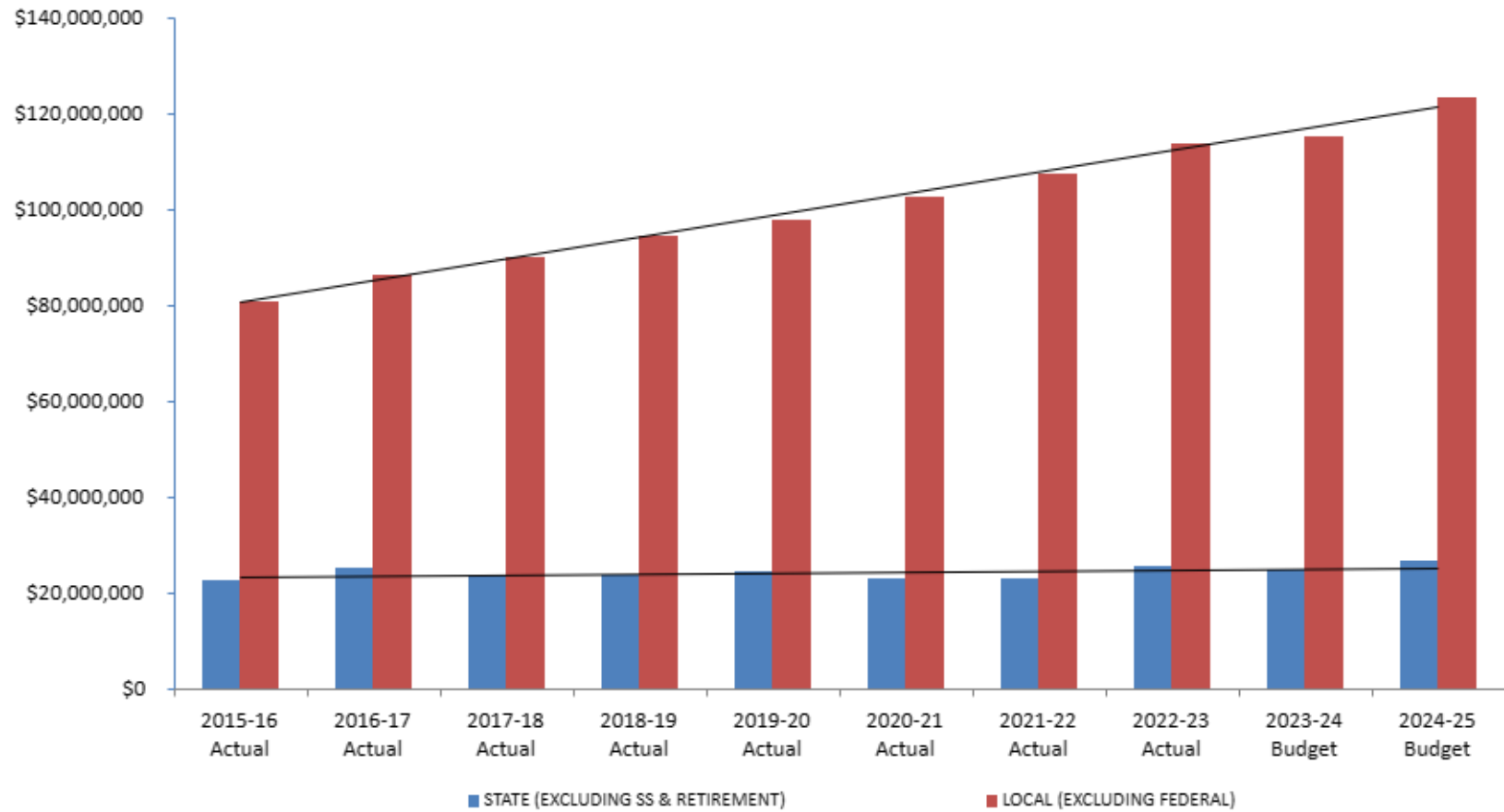
(c) current **assessed value of \$32,500** equates approximately to a **market value of \$500,000**

Assessed value/market value conversion using state certified common level ratio for 2023-24

Median homestead data = most recent available (April 2024)

***Each approved homestead will receive \$150.23 in state property tax reduction on their tax bill. This is an increase of \$25.21 from the prior year.**

SENECA VALLEY SCHOOL DISTRICT STATE AND LOCAL REVENUE TRENDS



SENECA VALLEY SCHOOL DISTRICT
2024-25 Final Budget
Revenue Detail

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Final
<u>LOCAL REVENUE</u>					
REAL ESTATE TAXES	\$78,783,681	\$82,761,560	\$86,687,495	\$90,050,027	\$94,627,746
INTERIM REAL ESTATE TAXES	846,481	1,299,463	965,749	900,000	950,000
PUBLIC UTILITY REALTY TAX	87,958	93,132	93,610	90,000	91,000
PMT IN LIEU OF TAX	321,359	333,217	338,605	349,000	351,000
FLAT RATE TAX-ACT 511 OAT	198,610	197,785	195,849	195,000	202,206
EARNED INCOME TAX	11,793,674	12,729,672	13,821,669	13,000,000	14,800,400
REAL ESTATE TRANSFER TAX	3,711,896	3,659,843	3,288,705	3,200,000	3,500,000
DELINQUENT R E TAX	775,637	903,594	705,200	700,000	798,000
DELINQUENT EARNED INCOME TAX	132,703	114,575	284,638	130,000	265,000
DELINQUENT FLAT RATE TAX ACT 511 OAT	57,575	62,058	57,090	55,000	57,000
INTEREST EARNINGS	160,419	167,641	2,395,266	2,300,000	2,700,000
ADMISSION REVENUE - ATHLETICS*					200,000
ACTIVITY/ATHLETIC FEE	170,100	199,210	212,245	180,000	200,000
STUDENT PARKING REVENUE	37,105	48,805	59,645	50,000	63,000
FEDERAL REVENUE FROM IU	3,000	13,507	21,261	4,000	9,000
IDEA REVENUE REC'D FROM IU	1,513,239	1,583,499	1,670,313	1,500,000	1,771,900
OTHER FEDERAL PASSTHROUGH		141,466	174,858	185,000	0
RENTAL OF FACILITIES	86,033	107,468	120,428	85,000	110,000
MISC GRANTS	39,485	161,885	91,481	0	0
TUITION REC'D FROM PARENTS	37,141	9,014	12,209	0	31,000
TUITION - SUMMER SCHOOL	257,399	208,860	158,946	151,500	159,500
RECEIPTS FROM OTHER LEAS	5,084,075	3,781,566	3,677,441	3,500,000	3,800,000
REFUND PR YRS EXP / SALE OF SURPLUS	188,946	206,548	95,787	250,000	250,000
MISC REVENUES	<u>49,608</u>	<u>286,843</u>	<u>165,244</u>	<u>50,000</u>	<u>85,000</u>
TOTAL REVENUE: LOCAL SOURCES	\$104,336,123	\$109,071,211	\$115,293,734	\$116,924,527	\$125,021,752
<u>STATE REVENUE</u>					
BASIC INSTR SUBSIDY	\$14,298,994	\$14,716,447	\$15,563,536	\$16,000,000	\$17,116,482
1305-1306 TUITION	77,064	121,014	151,078	50,000	120,000
SPEC EDUC EXCEPT SUBSIDY	3,677,578	3,838,072	4,011,210	4,000,000	4,000,901
TRANSPORTATION SUBSIDY	2,063,265	1,604,678	2,513,319	2,500,000	2,378,185
RENTAL SUBSIDY (DEBT)	841,645	598,164	783,613	76,143	189,039
NURSE SERVICES	158,403	158,675	161,939	160,000	162,700
State Property Tax Reduction Allocation	1,226,523	1,223,321	1,541,430	1,549,432	1,866,015
SCHOOL SAFETY	136,000	13,031	259,644	120,500	45,000

	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Final
READY TO LEARN	684,267	684,267	684,267	510,000	684,267
OTHER STATE GRANTS	34,060	0	0	0	25,000
STATE SHARE OF SOCIAL SECURITY	2,425,135	2,356,188	2,495,788	2,746,083	2,900,061
STATE SHARE OF RETIREMENT (PSERS)	<u>10,377,562</u>	<u>11,007,998</u>	<u>11,686,366</u>	<u>12,204,810</u>	<u>12,851,249</u>
TOAL REVENUE: STATE SOURCES	\$36,000,496	\$36,321,855	\$39,852,189	\$39,916,968	\$42,338,899
<u>FEDERAL REVENUE</u>					
JROTC SUBSIDY	\$78,507	\$41,556	\$93,996	\$89,000	\$90,000
TITLE I	293,739	265,123	272,185	267,000	294,000
TITLE II	109,145	105,148	125,961	108,000	122,000
TITLE III & IV	26,097	21,982	21,376	20,500	21,000
OTHER FEDERAL GRANTS	0	0	0	0	0
PCCD COVID (2)	159,538	54,793	7,830	0	0
ESSER CARES I	282,630	(30)	0	0	0
GEER COVID	11,876	61,657	0	0	0
ESSER II	213,411	483,100	357,728	0	0
ESSER III	0	1,389,705	247,978	530,140	0
Emergency Connectivity Fund		1,059,380	14,157	0	0
PCCD COVID HEALTH & SAFETY GRANT	255,699	0	0	0	100,000
ARP ESSER Special Ed	0	0	0	0	0
ARP ESSER Learning Loss Set Aside	0	53,187	29,397	63,060	0
ARP ESSER Summer School Set Aside	0	0	0	24,250	24,077
ARP ESSER After School Set Aside		24,257	0	24,250	0
HCY II (Homeless)	0	0	3,933		
ACCESS REIMBURSEMENT	165,115	246,371	192,912	200,000	180,000
Medical Assistance Reimb For Admin	<u>6,574</u>	<u>6,110</u>	<u>4,284</u>	<u>6,000</u>	<u>5,000</u>
TOTAL REVENUE: FEDERAL SOURCES	\$1,602,330	\$3,812,339	\$1,371,737	\$1,332,200	\$836,077
REFUND PRIOR YR EXPS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE FOR OPERATING FUND	<u>\$141,938,950</u>	<u>\$149,205,405</u>	<u>\$156,517,660</u>	<u>\$158,173,695</u>	<u>\$168,196,728</u>
ATHLETIC REVENUE TRANSFER (LOCAL)*	126,907	205,263	221,594	0	0
OTHER RESTRICTED FUNDS	104,765	3,950	0	0	0
TOTAL OPERATING	<u>\$142,170,622</u>	<u>\$149,414,618</u>	<u>\$156,739,254</u>	<u>\$158,173,695</u>	<u>\$168,196,728</u>

* - PREVIOUSLY REPORTED SEPARATELY FROM OPERATING FUND - SHIFTED TO FUNCTION 6700

Budget Expenditures



SENECA VALLEY SCHOOL DISTRICT

2024-25 Final Budget

Expenditures Summary by Object

Object Codes		Actual 2020-21	Actual 2021-22	Actual 2022-23	Budget 2023-24	Proposed 2024-25	Budget Change
100's	Salaries	\$60,832,650	\$63,113,832	\$67,305,793	\$71,793,000	\$75,818,575	\$4,025,575
200's	Benefits	38,181,285	39,760,498	43,060,024	45,011,785	49,107,435	4,095,650
300's	Professional and Technical Services	3,183,254	3,269,078	4,165,452	4,471,404	3,867,100	(604,304)
400's	Property Services	2,817,348	2,508,283	3,114,677	3,593,300	3,618,108	24,808
500's	Other Purchased Services	14,362,446	14,075,542	14,644,259	15,131,375	16,034,965	903,590
600's	Supplies and Consumables	5,522,760	8,440,014	7,005,474	7,645,146	7,726,172	81,026
700's	Property and Equipment	328,475	74,148	284,363	318,000	325,800	7,800
800's	Other (includes interest and contingency)	4,322,113	3,861,714	4,318,747	5,295,175	6,419,867	1,124,692
900's	Other Uses (principal pmts)	6,140,000	6,726,584	6,936,670	6,830,000	7,282,000	452,000
900's	Other Uses (non-operating transfers)	0	0	12,000,000	8,000,000	6,000,000	(2,000,000)
TOTAL OPERATING EXPENDITURES		<u>\$135,690,331</u>	<u>\$141,829,693</u>	<u>\$162,835,459</u>	<u>\$160,089,185</u>	<u>\$170,200,022</u>	<u>\$10,110,837</u>
TOTAL EXPENDITURES & TRANSFERS		<u>\$135,690,331</u>	<u>\$141,829,693</u>	<u>\$162,835,459</u>	<u>\$168,089,185</u>	<u>\$176,200,022</u>	<u>\$8,110,837</u>

Object Code Descriptions

Salaries and Benefits (100's, 200's).....	Gross salaries paid to employees of the district and amounts paid on behalf of employees for fringe benefits such as medical insurance, social security, retirement and workmen's compensation
Contracted Services (300's, 400's, 500's).....	Purchased services including cleaning, student transportation, utilities, insurance, communications and tuition paid to other educational entities
Supplies and Books (600's).....	Amounts paid for material items of an expendable nature including general supplies used for operations, fuel, books and periodicals
Property and Equipment (700's).....	Expenditures made for the acquisition of tangible assets including original and replacement equipment and technology
Other Objects (800's).....	Amounts paid for goods and services not otherwise classified including dues and fees, interest on debt and lease agreements. Also included is object 840, budgetary reserve/contingency
Other Financing Uses (900's).....	Amounts that are not recorded as expenditures, but do require budgetary control such as debt principal payments and intra-fund transfers

SENECA VALLEY SCHOOL DISTRICT

2024-25 Final Budget

Expenditures Summary by Function

Functional Areas	Actual 2020-21	Actual 2021-22	Actual 2022-23	Budget 2023-24	Proposed 2024-25	Budget Change
1000's Instruction	\$87,517,927	\$90,729,719	\$96,501,715	\$102,540,877	\$108,140,615	\$5,599,738
2000's Support Services	35,933,316	38,523,982	40,852,402	43,129,388	45,892,250	\$2,762,862
3000's Non-Instructional Services	1,862,324	2,110,751	2,612,540	2,334,695	2,727,219	\$392,524
4000's Facilities Acquisition & Improvement	55	0	0	135,000	145,000	\$10,000
5000's Other Financing Uses	10,376,710	10,465,241	11,095,317	11,949,225	12,294,938	\$345,713
5000's Non-operating Transfers	0	0	12,000,000	8,000,000	6,000,000	(\$2,000,000)
TOTAL OPERATING EXPENDITURES	<u>\$135,690,331</u>	<u>\$141,829,693</u>	<u>\$151,061,974</u>	<u>\$160,089,185</u>	<u>\$169,200,022</u>	<u>\$9,110,837</u>
TOTAL EXPENDITURES & TRANSFERS	<u>\$135,690,331</u>	<u>\$141,829,693</u>	<u>\$163,061,974</u>	<u>\$168,089,185</u>	<u>\$175,200,022</u>	<u>\$7,110,837</u>

Functional Area Descriptions

Instruction (1000's).....	Activities and related costs attributable to instruction including regular, special, vocational and adult education. Includes teachers, aides, supplies, books, equipment and other instructional costs
Support Services (2000's).....	Services providing administrative, technical and logistical support to facilitate and enhance instruction. Includes guidance, psychology, administration, pupil health, business, physical plant and transportation
Non-Instructional Services (3000's).....	Activities concerned with providing non-instructional services to students, staff or community. Includes student activities, athletics and community activities
Facilities Acquisition and Improvements (4000's).....	Capital expenditures incurred to purchase or improve land, buildings, service systems and built-in equipment. Includes initial purchases, construction, additions, replacements and improvement projects
Other Financing Uses and Reserve (5000's).....	Includes debt service expenditures and other outlays not otherwise classified such as transfers. Budgetary reserve/contingency is also held in this functional area

SENECA VALLEY SCHOOL DISTRICT

2024-25 Final Budget

Expenditures by Function

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Budget 2023-24	Budget 2024-25	Change
<u>Instruction - 1000</u>						
1100 Regular Programs	61,045,941	63,747,727	67,152,905	71,948,173	75,333,233	3,385,060
1200 Special Programs	22,146,999	22,454,900	24,536,758	25,206,245	26,959,444	1,753,199
1300 Vocational Education	3,957,820	4,095,351	4,396,865	4,786,438	4,991,026	204,588
1400 Other Instructional Programs	331,885	407,721	390,887	600,021	856,912	256,891
1500 Nonpublic School Programs	<u>35,282</u>	<u>24,020</u>	<u>24,300</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL 1000	87,517,927	90,729,719	96,501,715	102,540,877	108,140,615	5,599,738
<u>Support Services - 2000</u>						
2100 Student Support Services	4,321,824	4,622,490	5,097,551	5,518,538	5,769,305	250,767
2200 Instructional Staff Support	2,687,320	2,704,907	2,893,009	3,089,765	3,227,017	137,252
2300 Administration	7,159,804	7,357,674	7,554,886	8,227,208	8,752,692	525,484
2400 Pupil Health	1,297,779	1,423,110	1,391,245	1,549,191	1,676,841	127,650
2500 Business	655,564	667,938	697,091	776,316	833,914	57,598
2600 Oper. & Maintenance Of Plant	8,442,844	8,567,505	10,499,354	10,515,006	11,400,801	885,795
2700 Student Transportation	7,756,205	8,400,870	8,512,734	9,020,067	9,589,054	568,987
2800 Central	899,622	939,840	1,272,702	1,463,400	1,533,950	70,550
2900 Other Support Services	<u>2,712,353</u>	<u>3,839,648</u>	<u>2,933,830</u>	<u>2,969,897</u>	<u>3,108,676</u>	<u>138,779</u>
TOTAL 2000	35,933,315	38,523,982	40,852,402	43,129,388	45,892,250	2,762,862
<u>Non-Instructional Services - 3000</u>						
3200 Student Activities	1,860,982	2,108,533	2,610,480	2,329,695	2,724,219	394,524
3300 Community Services	<u>1,342</u>	<u>2,218</u>	<u>2,060</u>	<u>5,000</u>	<u>3,000</u>	<u>(2,000)</u>
TOTAL 3000	1,862,324	2,110,751	2,612,540	2,334,695	2,727,219	392,524

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Budget 2023-24	Budget 2024-25	Change
<u>Building Improvement Services - 4000</u>						0
4200 Site Improvement Srvcs, Rplc.	0	0	0	30,000	30,000	0
4600 Bldg Impr. Replacement	<u>55</u>	<u>0</u>	<u>0</u>	<u>105,000</u>	<u>115,000</u>	<u>10,000</u>
TOTAL 4000	55	0	0	135,000	145,000	10,000
 <u>Other Uses - 5000</u>						
5100 Debt Service/Financing Uses	9,684,600	10,465,241	10,895,566	10,949,225	12,094,938	1,145,713
5100 Prior Year Expense	692,110	0	199,751	0	200,000	200,000
5900 Budgetary Reserve	0	0	0	1,000,000	1,000,000	0
 5200 Fund Transfers	<u>0</u>	<u>0</u>	<u>12,000,000</u>	<u>8,000,000</u>	<u>6,000,000</u>	<u>(2,000,000)</u>
Total 5000	10,376,710	10,465,241	23,095,317	19,949,225	19,294,938	(654,287)
 TOTAL EXPENDITURES	<u>\$135,690,331</u>	<u>\$141,829,693</u>	<u>\$163,061,974</u>	<u>\$168,089,185</u>	<u>\$176,200,022</u>	<u>\$8,110,837</u>

SENECA VALLEY SCHOOL DISTRICT

2024 - 25 Final Budget

Debt Summary

	2024-25 Debt Payments			Outstanding Principal			
<u>Issue Title</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>7/1/24 Balance</u>	<u>Borrowing</u>	<u>Payment</u>	<u>6/30/25 Balance</u>
2015A	960,000	317,500	1,277,500	6,350,000		960,000	5,390,000
2015B	0	98,000	98,000	1,960,000		0	1,960,000
2015C	0	1,208,063	1,208,063	26,935,000		0	26,935,000
2018	5,000	811,200	816,200	16,625,000		5,000	16,620,000
2020	5,975,000	239,000	6,214,000	5,975,000		5,975,000	0
2021	5,000	835,975	840,975	20,910,000		5,000	20,905,000
2022	5,000	673,200	678,200	18,700,000		5,000	18,695,000
new*	0	600,000	600,000	0	30,000,000	0	30,000,000
Total	6,950,000	4,782,938	11,732,938	97,455,000	30,000,000	6,950,000	120,505,000

PDE Proposed Final Budget



**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

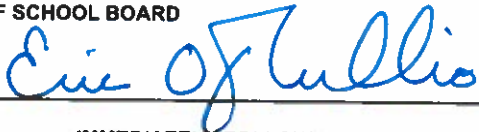
24 PS 6-687(a)(1)

(03/2006)

School District Name : Seneca Valley SD	County : Butler	AUN Number : 104107903
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/6/2023
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve is included for unanticipated expenditures which could occur during the fiscal year. Expenditures are not made from this account but rather transferred for specific reasons in accordance with School Code and board policy.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	In accordance with board policy, this amount falls within the 8% limitation of total budgeted expenditures. Reserves are invested in accordance with School Code & board policy for increased investment income which supports programs provided for students.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	This provides for adoption of new learning resources, healthcare costs, and capital improvements / replacements. This also includes amounts set aside for deficit budgeting and bank accounts assigned for specific purposes such as special ed and athletics.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	236,067
0830 Committed Fund Balance	1,000,000
0840 Assigned Fund Balance	32,534,402
0850 Unassigned Fund Balance	12,000,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$45,534,402</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	125,021,752
7000 Revenue from State Sources	42,338,899
8000 Revenue from Federal Sources	836,077
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$168,196,728</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$213,731,130</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	94,627,749
6112 Interim Real Estate Taxes	949,997
6113 Public Utility Realty Taxes	91,000
6114 Payments in Lieu of Current Taxes - State / Local	351,000
6140 Current Act 511 Taxes - Flat Rate Assessments	202,206
6150 Current Act 511 Taxes - Proportional Assessments	18,300,400
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,120,000
6500 Earnings on Investments	2,700,000
6700 Revenues from LEA Activities	464,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,780,900
6910 Rentals	110,000
6940 Tuition from Patrons	3,989,000
6990 Refunds and Other Miscellaneous Revenue	335,000
REVENUE FROM LOCAL SOURCES	\$125,021,752
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	17,116,482
7160 Tuition for Orphans Subsidy	120,000
7271 Special Education funds for School-Aged Pupils	4,000,901
7311 Pupil Transportation Subsidy	2,378,185
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	189,039
7330 Health Services (Medical, Dental, Nurse, Act 25)	162,700
7340 State Property Tax Reduction Allocation	1,866,015
7360 Safe Schools	45,000
7505 Ready to Learn Block Grant	684,267
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	25,000
7810 State Share of Social Security and Medicare Taxes	2,900,061
7820 State Share of Retirement Contributions	12,851,249
REVENUE FROM STATE SOURCES	\$42,338,899
REVENUE FROM FEDERAL SOURCES	
8190 Other Unrestricted Federal Grants-in-Aid Direct from the Federal Government	90,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	294,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	122,000
8517 Title IV - 21st Century Schools	21,000
8749 Other CARES Act Funding	100,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8752 ARP ESSER Summer Programs	24,077
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	180,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	5,000
REVENUE FROM FEDERAL SOURCES	\$836,077
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	168,196,728

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$94,627,749	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,866,015</u>	
Total Approx. Tax Revenue:	\$96,493,764	
Approx. Tax Levy for Tax Rate Calculation:	\$98,967,960	
	Butler	Total
2023-24 Data		
a. Assessed Value	\$708,200,040	\$708,200,040
b. Real Estate Mills	133.0000	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$7,276,550,691	\$7,276,550,691
d. Assessed Value	\$715,500,000	\$715,500,000
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$94,190,605	\$94,190,605
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2023-24 Tax Levy	\$94,190,605	\$94,190,605
(f Total * g)		
i. Base Mills Subject to Index	133.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.45196%	97.45196%
k. Tax Levy Needed	\$98,967,960	\$98,967,960
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	138.3200	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$98,967,960	\$98,967,960
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$97,101,945
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$94,627,749
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$94,627,749	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,866,015</u>	
Total Approx. Tax Revenue:	\$96,493,764	
Approx. Tax Levy for Tax Rate Calculation:	\$98,967,960	
	Butler	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	140.0490	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$100,205,060	\$100,205,060
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,086.00	
Number of Homestead/Farmstead Properties	12421	12421
Median Assessed Value of Homestead Properties		\$25,970

Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$94,627,749
Amount of Tax Relief for Homestead Exclusions	<u>\$1,866,015</u>
Total Approx. Tax Revenue:	\$96,493,764
Approx. Tax Levy for Tax Rate Calculation:	\$98,967,960

	Butler	Total
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,866,015	Lowering RE Tax Rate \$0 \$1,866,015
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	\$0
Amount of Tax Relief from State/Local Sources		\$1,866,015

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Butler	715,500,000	138.3200	98,967,960				97.45196%		
Totals:	715,500,000		98,967,960	-	1,866,015	=	97,101,945	X	97.45196% = 94,627,749
				<u>Rate</u>		<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00		0			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00		\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$10.00		\$0.00	202,206	202,206	
6143	Current Act 511 Local Services Taxes			\$0.00		\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00		\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00		\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00		\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00		\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments							202,206	202,206	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%		0.000%	14,800,400	14,800,400	
6152	Current Act 511 Occupation Taxes			0.000		0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%		0.000%	3,500,000	3,500,000	
6154	Current Act 511 Amusement Taxes			0.000%		0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000		0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%		0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000		0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0		0	0	0	
Total Current Act 511 Taxes – Proportional Assessments							18,300,400	18,300,400	
Total Act 511, Current Taxes								18,502,606	
Act 511 Tax Limit -->				7,276,550,691		X	12	87,318,608	
				Market Value			Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Butler	133.0000	138.3200	4.00%	Yes	5.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6142	Current Act 511 Occupation Taxes - Flat Rate	\$10.00	\$10.00	0.00%	Yes	5.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		75,333,168
1200 Special Programs - Elementary / Secondary		26,959,444
1300 Vocational Education		4,991,026
1400 Other Instructional Programs - Elementary / Secondary		856,912
Total Instruction		\$108,140,550
2000 Support Services		
2100 Support Services - Students		5,769,370
2200 Support Services - Instructional Staff		3,227,017
2300 Support Services - Administration		8,752,692
2400 Support Services - Pupil Health		1,676,841
2500 Support Services - Business		833,914
2600 Operation and Maintenance of Plant Services		11,400,801
2700 Student Transportation Services		9,589,054
2800 Support Services - Central		1,533,950
2900 Other Support Services		3,108,676
Total Support Services		\$45,892,315
3000 Operation of Non-Instructional Services		
3200 Student Activities		2,724,219
3300 Community Services		3,000
Total Operation of Non-Instructional Services		\$2,727,219
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		145,000
Total Facilities Acquisition, Construction and Improvement Services		\$145,000
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		12,294,938
5200 Interfund Transfers - Out		6,000,000
5900 Budgetary Reserve		1,000,000
Total Other Expenditures and Financing Uses		\$19,294,938
Total Estimated Expenditures and Other Financing Uses		\$176,200,022

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		42,741,394
200 Personnel Services - Employee Benefits		27,453,976
300 Purchased Professional and Technical Services		263,000
400 Purchased Property Services		221,000
500 Other Purchased Services		1,299,000
600 Supplies		3,294,798
800 Other Objects		60,000
Total Regular Programs - Elementary / Secondary		\$75,333,168
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		13,394,539
200 Personnel Services - Employee Benefits		8,533,905
300 Purchased Professional and Technical Services		1,376,000
500 Other Purchased Services		3,475,950
600 Supplies		149,050
700 Property		20,000
800 Other Objects		10,000
Total Special Programs - Elementary / Secondary		\$26,959,444
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		2,449,668
200 Personnel Services - Employee Benefits		1,627,941
400 Purchased Property Services		1,000
500 Other Purchased Services		823,366
600 Supplies		89,051
Total Vocational Education		\$4,991,026
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		453,422
200 Personnel Services - Employee Benefits		293,490
500 Other Purchased Services		110,000
Total Other Instructional Programs - Elementary / Secondary		\$856,912
Total Instruction		\$108,140,550
2000 Support Services		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries		3,307,168
200 Personnel Services - Employee Benefits		2,101,563
300 Purchased Professional and Technical Services		283,050
500 Other Purchased Services		8,300
600 Supplies		64,960
800 Other Objects		4,329
Total Support Services - Students		\$5,769,370
2200 <u>Support Services - Instructional Staff</u>		
100 Personnel Services - Salaries		1,708,979
200 Personnel Services - Employee Benefits		1,366,546

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<u>Description</u>		<u>Amount</u>
300	Purchased Professional and Technical Services	88,750
500	Other Purchased Services	7,000
600	Supplies	45,242
800	Other Objects	10,500
Total Support Services - Instructional Staff		\$3,227,017
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	4,593,551
200	Personnel Services - Employee Benefits	3,082,541
300	Purchased Professional and Technical Services	544,800
400	Purchased Property Services	30,500
500	Other Purchased Services	254,099
600	Supplies	144,761
800	Other Objects	102,440
Total Support Services - Administration		\$8,752,692
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	954,448
200	Personnel Services - Employee Benefits	694,193
300	Purchased Professional and Technical Services	3,500
400	Purchased Property Services	1,200
500	Other Purchased Services	500
600	Supplies	23,000
Total Support Services - Pupil Health		\$1,676,841
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	495,431
200	Personnel Services - Employee Benefits	320,933
500	Other Purchased Services	1,950
600	Supplies	5,400
800	Other Objects	10,200
Total Support Services - Business		\$833,914
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	2,774,451
200	Personnel Services - Employee Benefits	1,852,042
300	Purchased Professional and Technical Services	962,000
400	Purchased Property Services	3,193,408
500	Other Purchased Services	487,400
600	Supplies	2,006,000
700	Property	125,000
800	Other Objects	500
Total Operation and Maintenance of Plant Services		\$11,400,801
2700 <u>Student Transportation Services</u>		
100	Personnel Services - Salaries	189,632
200	Personnel Services - Employee Benefits	153,172
300	Purchased Professional and Technical Services	20,000
500	Other Purchased Services	9,222,400
600	Supplies	3,350

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<u>Description</u>	<u>Amount</u>
800 Other Objects	500
Total Student Transportation Services	\$9,589,054
2800 Support Services - Central	
100 Personnel Services - Salaries	805,940
200 Personnel Services - Employee Benefits	610,010
300 Purchased Professional and Technical Services	92,000
500 Other Purchased Services	4,300
600 Supplies	15,500
800 Other Objects	6,200
Total Support Services - Central	\$1,533,950
2900 Other Support Services	
100 Personnel Services - Salaries	609,268
200 Personnel Services - Employee Benefits	397,708
300 Purchased Professional and Technical Services	85,000
400 Purchased Property Services	10,000
500 Other Purchased Services	156,200
600 Supplies	1,700,500
700 Property	150,000
Total Other Support Services	\$3,108,676
Total Support Services	\$45,892,315
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	1,340,684
200 Personnel Services - Employee Benefits	619,415
300 Purchased Professional and Technical Services	119,000
400 Purchased Property Services	46,000
500 Other Purchased Services	181,500
600 Supplies	184,560
700 Property	30,800
800 Other Objects	202,260
Total Student Activities	\$2,724,219
3300 Community Services	
500 Other Purchased Services	3,000
Total Community Services	\$3,000
Total Operation of Non-Instructional Services	\$2,727,219
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	115,000
Total Facilities Acquisition, Construction and Improvement Services	\$145,000
Total Facilities Acquisition, Construction and Improvement Services	\$145,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	

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<u>Description</u>	<u>Amount</u>
800 Other Objects	5,012,938
900 Other Uses of Funds	7,282,000
Total Debt Service / Other Expenditures and Financing Uses	\$12,294,938
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	6,000,000
Total Interfund Transfers - Out	\$6,000,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,000,000
Total Budgetary Reserve	\$1,000,000
Total Other Expenditures and Financing Uses	\$19,294,938
TOTAL EXPENDITURES	\$176,200,022

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Cash and Short-Term Investments

	06/30/2024 Estimate	06/30/2025 Projection
General Fund	47,896,500	50,023,400
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	31,967,000	26,900,000
Other Capital Projects Fund		25,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	3,667,000	3,100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$83,530,500	\$105,023,400

Long-Term Investments

	06/30/2024 Estimate	06/30/2025 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$83,530,500	\$105,023,400

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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable	97,445,000	120,505,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	603,980	689,120
0540 Accumulated Compensated Absences	1,189,600	1,239,620
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	48,000,000	58,200,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$147,238,580	\$180,633,740
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$147,238,580	\$180,633,740

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<u>Short-Term Payables</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	18,500,000	18,752,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,257,000	975,000
Other Capital Projects Fund		5,267,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	54,000	23,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$19,811,000	\$25,017,000
TOTAL INDEBTEDNESS	\$167,049,580	\$205,650,740

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	236,067
0830 Committed Fund Balance	
0840 Assigned Fund Balance	24,954,000
0850 Unassigned Fund Balance	12,577,108
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$37,531,108
5900 Budgetary Reserve	1,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$38,767,175