

**NORTHERN LEHIGH SCHOOL DISTRICT
FINANCE COMMITTEE MEETING
Monday, May 6, 2024**

**Immediately Following Buildings and Grounds Committee Meeting
Administration Office
Board Room**

Committee Members					Remaining Meeting Dates	
X	Donna Kulp - Chairperson	X	Lori Bali	X	Gene Marks	June 3, 2024
	Natalie Snyder - Co-Chairperson	X	Todd Breiner	X	Sherri Molitoris	
x	Chad Christman	X	Michele Dotta	X	Scott Pyne	
X	Gary Fedorcha	X	Nichole Fink		James Schnyderite	
X	Rhonda Frantz	X	Bryan Geist	X	Tania Stoker	
X	Mathias Green		David Hauser	X	Michael Strohl	
X	Gale Husack	X	Eric Hill	X	Tim Weaber	
X	Robert Kern	X	Matthew Link			
X	Angela Williams	X	Christopher Mann			

Also in Attendance: Allison Chrucial, Steve Haas

AGENDA

- Cafeteria Update (Mrs. Fink)
 - Audit
 - Equipment Grant

- Student Accident Insurance - Bollinger
 - 2023-2024 Cost \$17,880 - held steady for 2 years
 - 2024-2025 Cost \$14,880 - held through 7/31/2026
 - Administration recommends moving forward with continuing with Bollinger Specialty Group for student accident insurance
 - Board members on the committee supported moving to the board agenda for approval

- [Cook Center Quote](#) (Dr. Link)

- Board members on the committee support the item being placed on the May Board agenda.
- Investing
 - Recent CD matured and interest disbursed in the amount of \$238,269.
 - Rolled \$8 million into another 7 month CD at 5% that will mature in November and interest earned will be \$232,079.
 - As real estate tax revenue is received in July and August, the administration will consider investing in an additional short term CD to gain additional interest while investing within the market is still favorable.
- [Budget Presentation](#) (Mrs. Molitoris & Dr. Link)

Next meeting is scheduled for Monday, June 3, 2024