



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		NRHEG PUBLIC SCHOOLS					District Number:	2168
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances	
General Fund/Restricted	\$ 133,902	\$ 599,027	\$ 573,288	\$ 159,641	\$ 685,624	\$ 747,462	\$ 97,803	
General Fund/Other	\$ 3,145,210	\$ 9,323,334	\$ 8,966,875	\$ 3,501,668	\$ 9,266,992	\$ 9,367,959	\$ 3,400,701	
Food Service Fund	\$ 45,772	\$ 312,173	\$ 354,453	\$ 3,492	\$ 506,700	\$ 506,597	\$ 3,595	
Community Service Fund	\$ 111,711	\$ 308,744	\$ 276,943	\$ 143,512	\$ 326,611	\$ 308,286	\$ 161,837	
Building Construction Fund	\$ 6,259,256	\$ 145,471	\$ 6,300,460	\$ 104,267	-	-	\$ 104,267	
Debt Service Fund	\$ 81,325	\$ 1,390,910	\$ 1,422,413	\$ 49,822	\$ 758,690	\$ 746,830	\$ 61,682	
Trust Fund	\$ 112,823	\$ 664	\$ 500	\$ 112,987	\$ 675	\$ 1,000	\$ 112,662	
Internal Service Fund	-	-	-	-	-	-	-	
* OPEB Revocable Trust Fund	-	-	-	-	-	-	-	
OPEB Irrevocable Trust Fund	-	-	-	-	-	-	-	
OPEB Debt Service Fund	-	-	-	-	-	-	-	
Total - All Funds	\$ 9,889,999	\$ 12,080,322	\$ 17,894,931	\$ 4,075,390	\$ 11,545,292	\$ 11,678,134	\$ 3,942,548	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81		\$0		
Outstanding July 1, 2020	\$ 11,678,043			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021				
Plus: New Issues	\$ 611,000			Cost per student - Average Daily Membership (ADM) 06/30/2021				
Less: Redemmed Issues	\$ 1,231,465			Total Operating Expenditures		\$ 9,712,488.27		
Outstanding June 30, 2021	\$ 11,057,578			FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		830.47		
Short-Term Debt				FY 2021 Operating Cost per ADM		\$ 11,695.17		
Certificates of Indebtedness	none	Total Operating Expenditures		\$ 9,712,488.27				
Other Short-Term Indebtedness	none	FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		830.47				
		FY 2021 Operating Cost per ADM		\$ 11,695.17				

The complete budget may be inspected upon request to the superintendent.

Comments:

The 2020-21 information has been audited. The 2021-22 budget reflects the most current information available at this time. Please visit our school website for additional finance information.
NRHEG.k12.mn.us. The complete budget may be inspected upon request to the Superintendent.

* Other Post-Employment Benefits (OPEB)