



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		NRHEG PUBLIC SCHOOLS					District Number:	2168	
Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances		
General Fund/Restricted	\$ 298,218	\$ 1,259,542	\$ 1,401,352	\$ 156,407	\$ 1,148,717	\$ 1,322,685	\$ (17,561)		
General Fund/Other	\$ 3,363,090	\$ 9,375,922	\$ 9,031,035	\$ 3,707,978	\$ 9,121,941	\$ 9,168,494	\$ 3,661,425		
Food Service Fund	\$ 3,491	\$ 649,151	\$ 543,227	\$ 109,415	\$ 509,200	\$ 581,215	\$ 37,400		
Community Service Fund	\$ 143,514	\$ 365,117	\$ 402,088	\$ 106,543	\$ 374,315	\$ 355,501	\$ 125,357		
Building Construction Fund	\$ 104,268	\$ 30,985	\$ 135,252	\$ 1	\$ -	\$ -	\$ 1		
Debt Service Fund	\$ 49,822	\$ 764,485	\$ 771,514	\$ 42,793	\$ 766,061	\$ 738,197	\$ 70,657		
Trust Fund	\$ 112,987	\$ 659	\$ 500	\$ 113,146	\$ 1,500	\$ 1,000	\$ 113,646		
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total - All Funds	\$ 4,075,390	\$ 12,445,862	\$ 12,284,968	\$ 4,236,284	\$ 11,921,734	\$ 12,167,092	\$ 3,990,926		
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81					
Outstanding July 1, 2021	\$ 11,057,578			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022				\$0	
Plus: New Issues	\$ 1,347			Cost per student - Average Daily Membership (ADM) 06/30/2022					
Less: Redemmed Issues	\$ 778,439			Total Operating Expenditures				\$ 10,652,134.16	
Outstanding June 30, 2022	\$ 10,280,486			FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				810.40	
Short-Term Debt				FY 2022 Operating Cost per ADM		\$ 13,144.29			
Certificates of Indebtedness	\$ -			FY 2022 Operating Cost per ADM		\$ 13,144.29			
Other Short-Term Indebtedness	\$ -	FY 2022 Operating Cost per ADM		\$ 13,144.29					

The complete budget may be inspected upon request to the superintendent.

Comments:

The 2021-22 information has been audited. The 2022-23 budget reflects the most current information available at this time. Please visit our school website for additional finance information. NRHEG.k12.mn.us. The complete budget may be inspected upon request to the Superintendent.

* Other Post-Employment Benefits (OPEB)