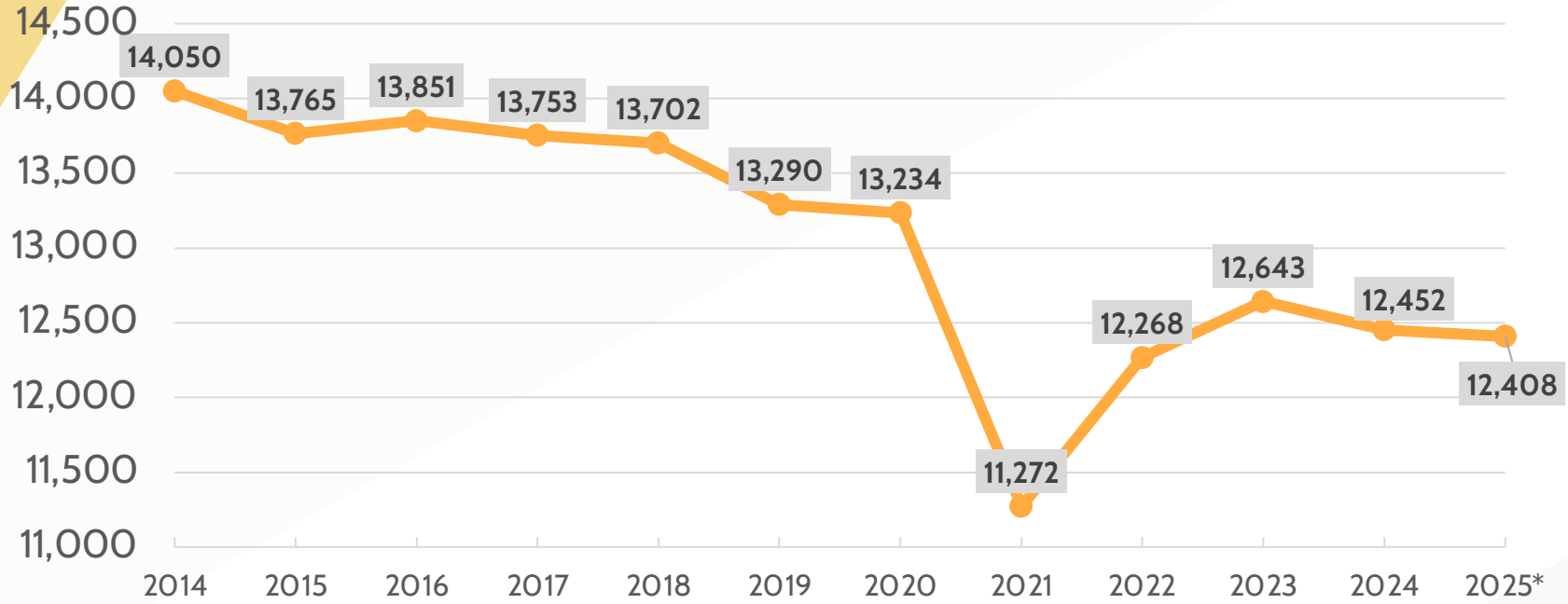




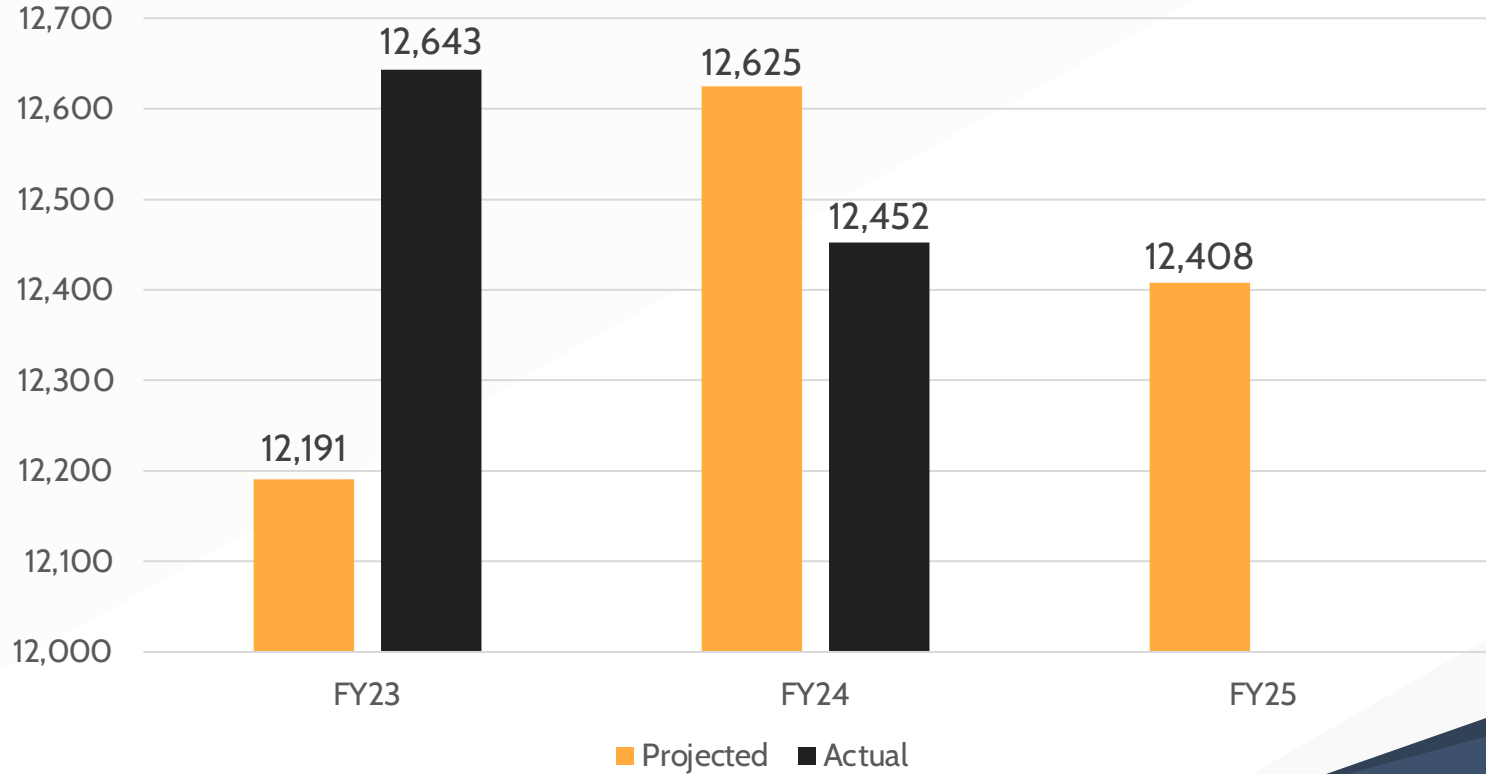
FY25 Proposed Budget

Board of Education Work Session
Monday, February 5, 2024

▶ Student Enrollment (*projected)

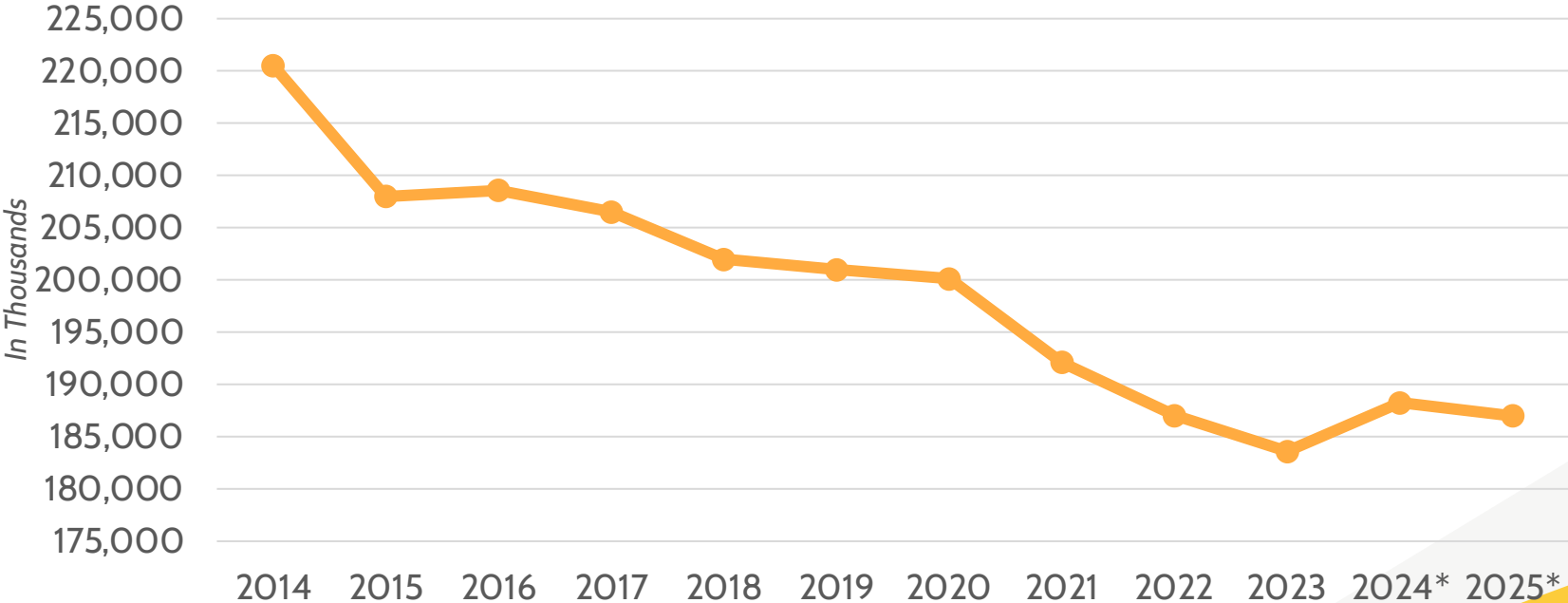


▶ Student Enrollment



General Revenue Trend

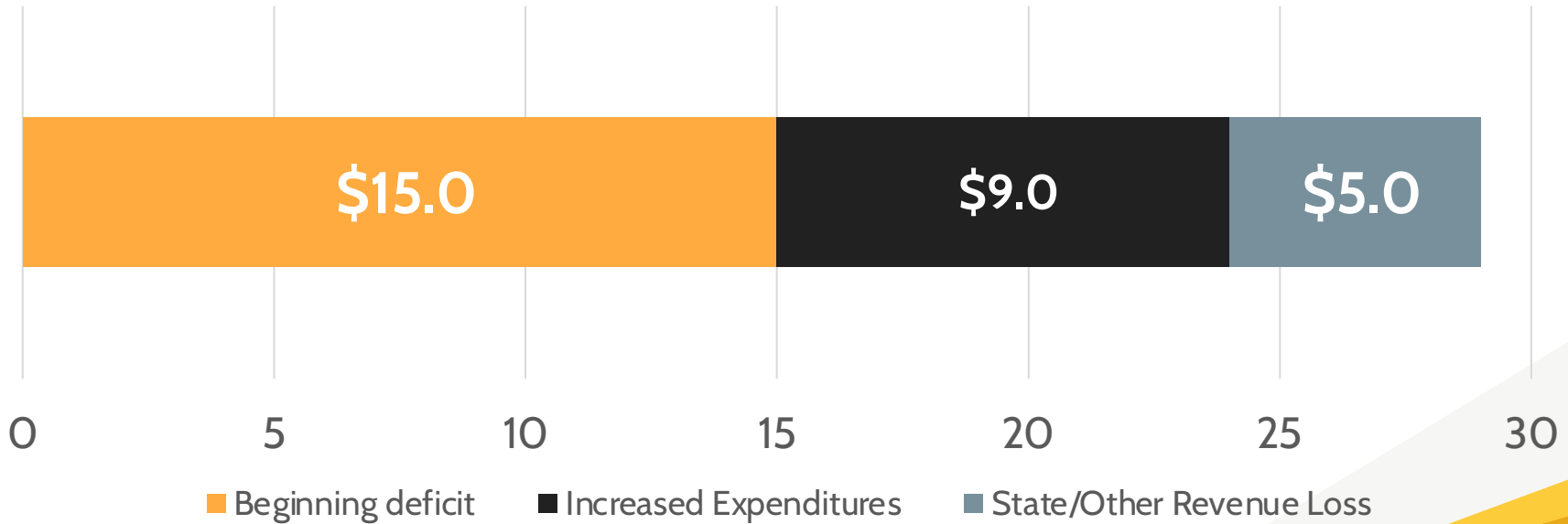
In Thousands



**Estimate*

Budget Deficit Summary (estimate)

\$29 Million



Fund Balance: State Calculation

▶ FY23: **\$8.6 Million**



Board Policy 412

“....6-8% of General Fund expenditures”



Required Range

\$11 – 15 Million

Fund Balance: Borough Calculation

	FY23 \$20 Million (unrestricted)
General Fund	- \$10.8 M
Transportation	- \$3.1 M
Food Services	- \$0.0 M
Equipment Replacement	- \$2.8 M
Risk Management	- \$3.3 M

▶ Budget Process Timeline

September/October

Budget Committee reviews current Approved Budget and provides input to the superintendent.

November/December

School, department, and program leadership, as well as stakeholders and community members, provide input to superintendent.

Superintendent and district administrators determine administrative priorities after reviewing input, class size targets, and evaluating programs and objectives.

December/January

Superintendent, Chief Operations Officer, and Administrative Services develop Proposed Budget.

▶ Budget Process Timeline

February

Superintendent presents Proposed Budget to the Board of Education by early February.

February/March

Board of Education and superintendent receive input from community feedback, regular board meetings, and other communication channels

March

Board of Education adopts and approves Recommended Budget.

April/May

Borough Assembly reviews Recommended Budget and determines local contribution.

June/July

If needed, Board of Education adjusts budget to match funding level from Borough Assembly and State Legislature.

Final Approved Budget submitted to Alaska Department of Education & Early Development.

“The goal of the FY25 Proposed Budget is to provide a high quality education in a declining revenue environment.”

Proposed Budget Assumptions



Base Student
Allocation of
\$5,960

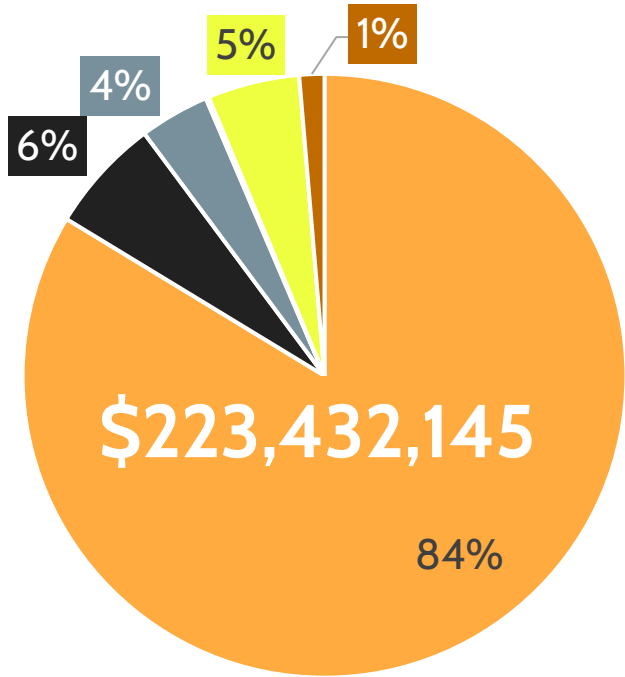


Decrease in
enrollment of
44 students



Increased Local
Contribution of
\$5.0 Million

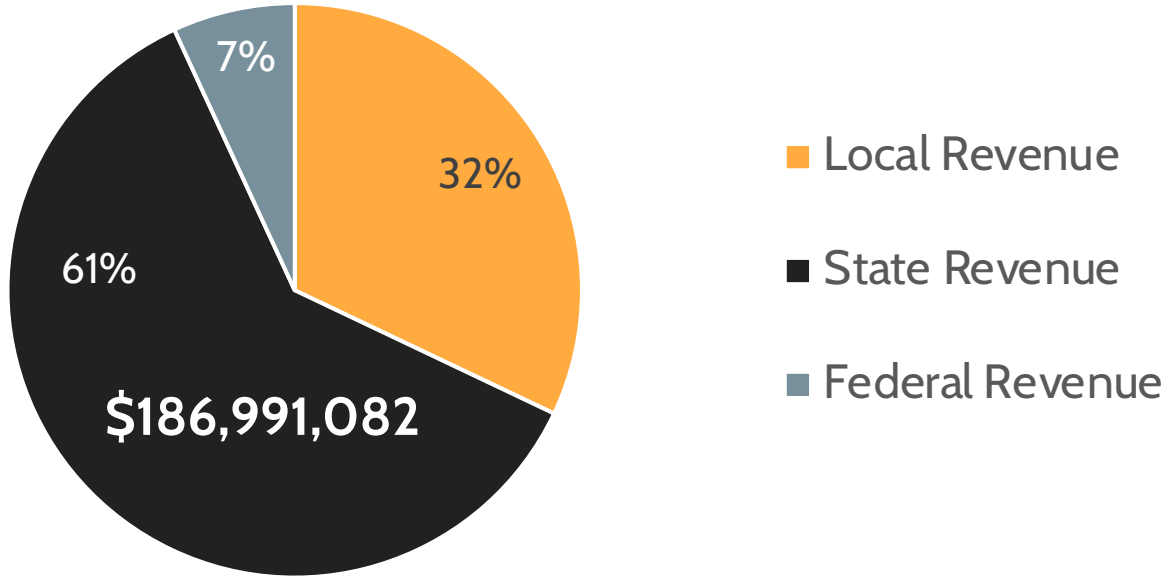
▶ FY25 Revenue – All Funds



- Operating Fund
- Transportation
- Nutrition Services
- Local Programs
- State Programs
- Federal Programs
- Student Activities

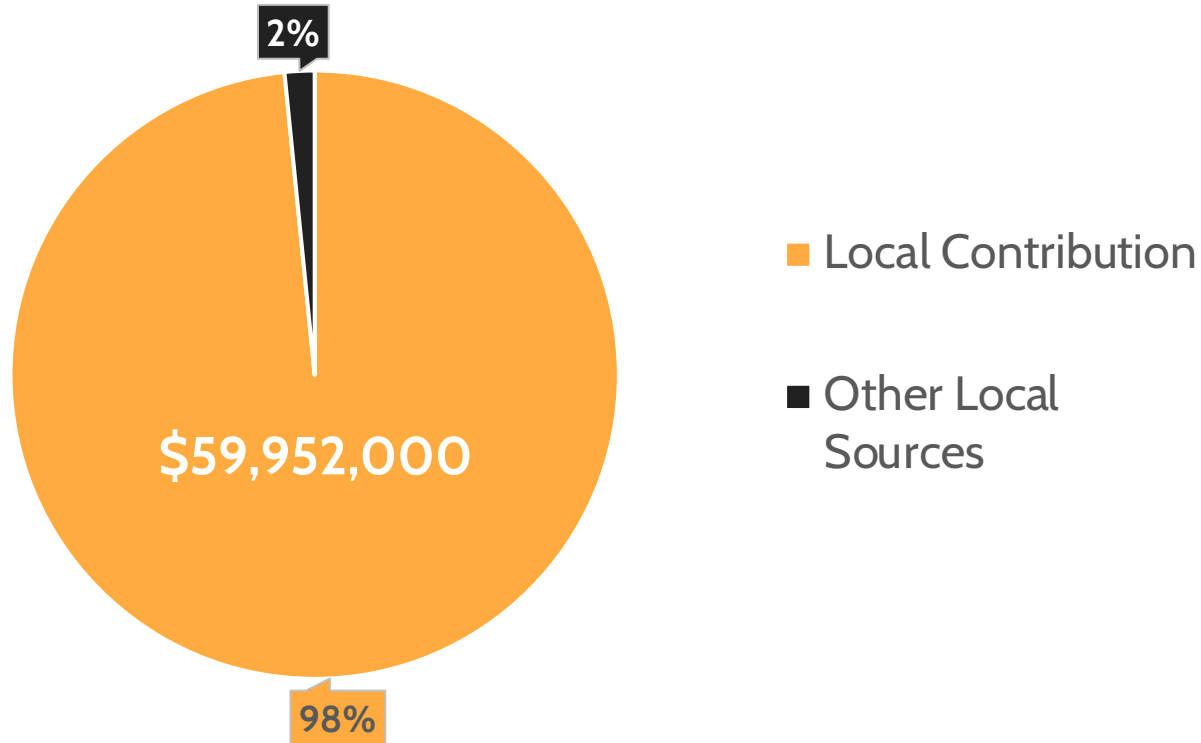
\$6.8 M decrease from FY24 Approved Budget

▶ FY25 General Fund Revenues



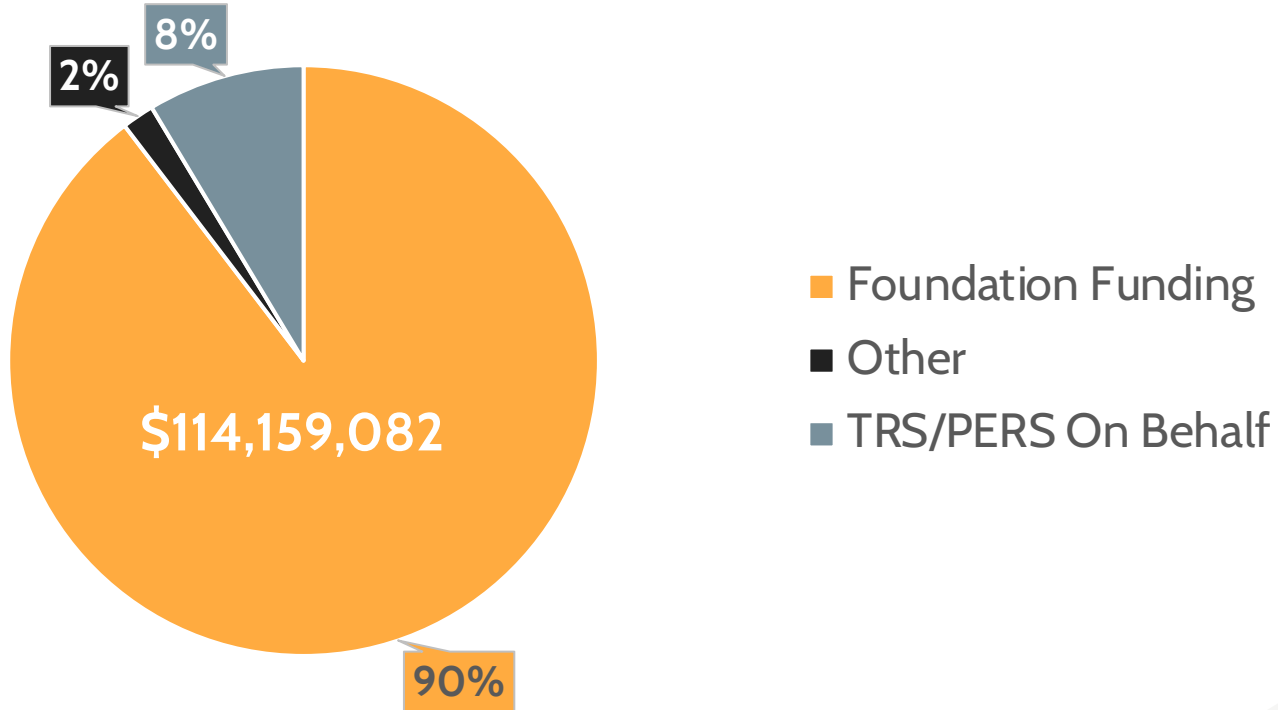
\$1.2 M decrease from FY24 Approved Budget

▶ General Fund – Local Revenue



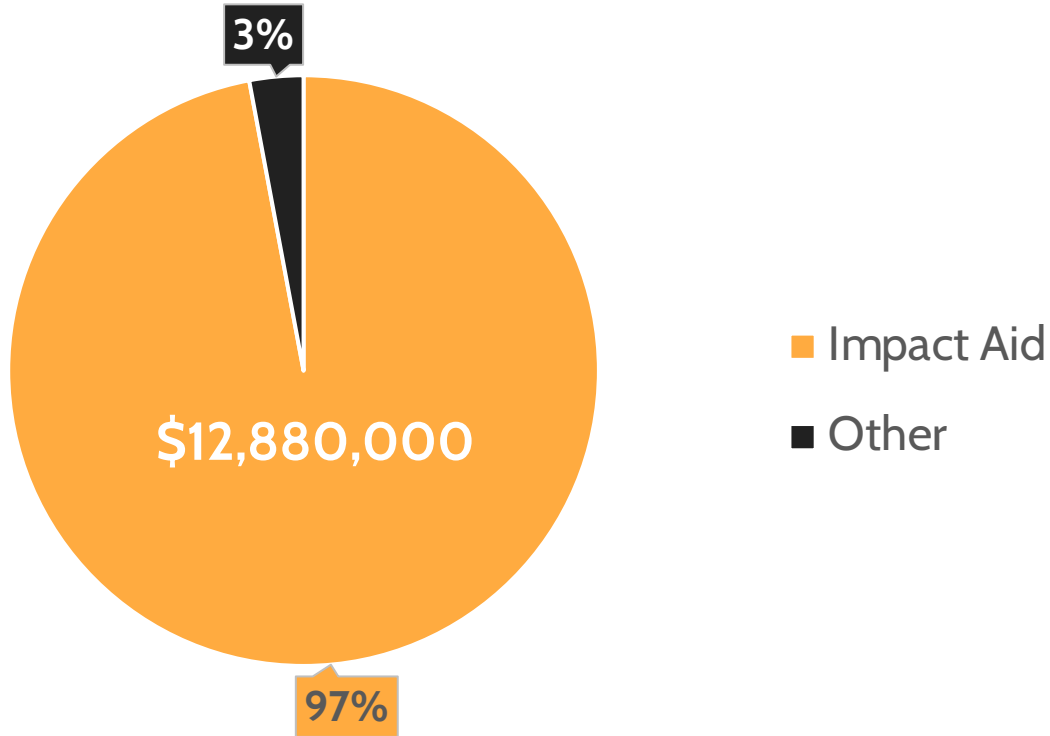
\$4.8 M increase from FY24 Approved Budget

▶ General Fund – State Revenue



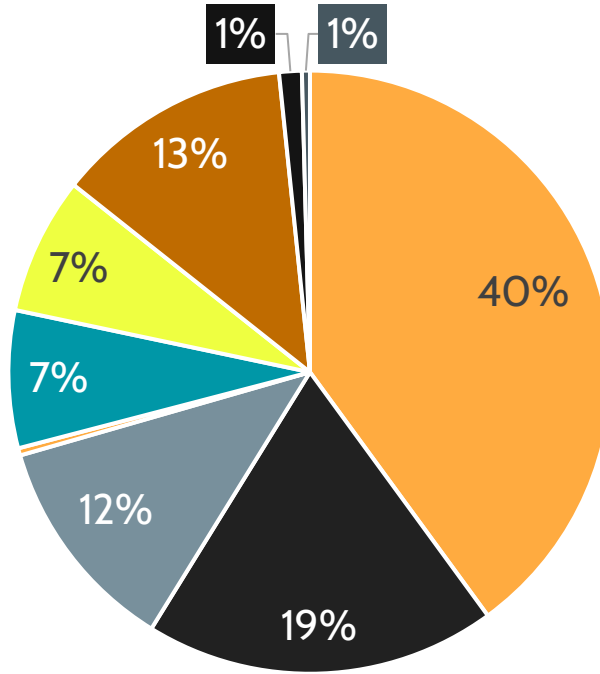
\$3.1 M decrease from FY24 Approved Budget

▶ General Fund – Federal Revenue



\$725K decrease from FY24 Approved Budget

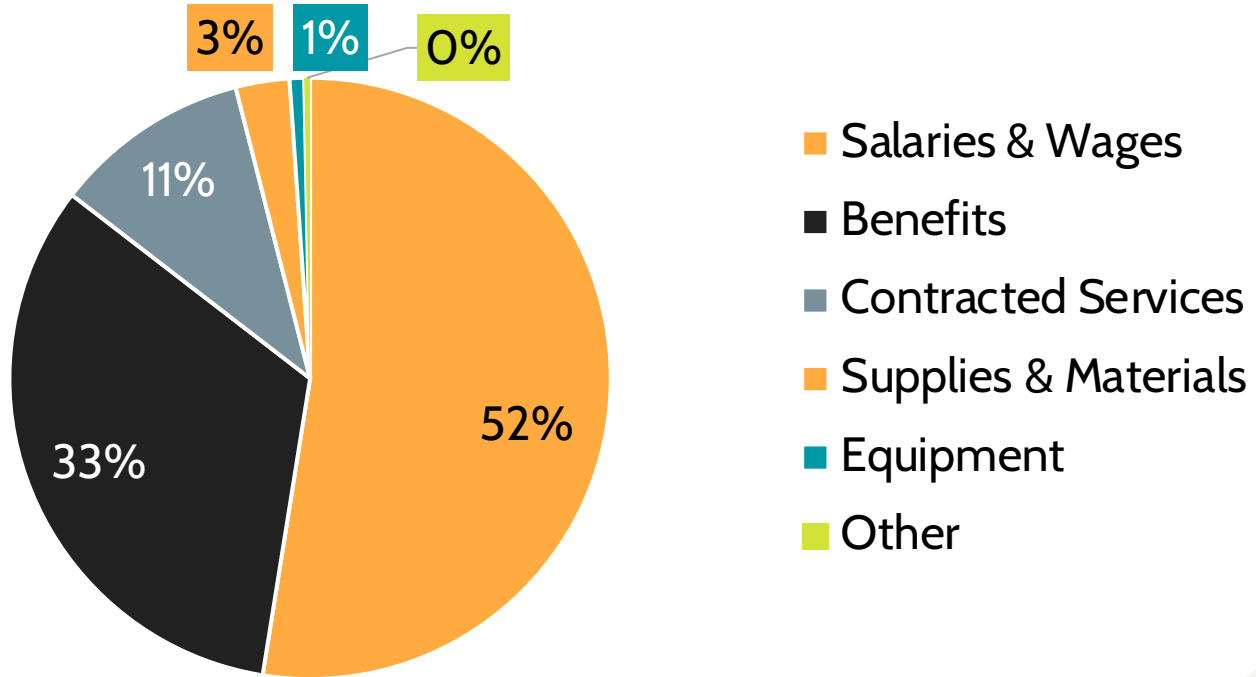
▶ General Fund – Expenditures by Function



- Instruction
- Special Education
- Student Support Services
- Instruction-related Tech (eRate)
- School Admin & Support
- District Admin & Support
- Operations & Maintenance
- Student Activities

\$1.2 M decrease from FY24 Approved Budget

▶ General Fund – Expenditures by Function



\$1.2 M decrease from FY24 Approved Budget

Investments & Reductions



FY25 Elementary Schools

Pupil-to-Teacher Ratio (PTR)

- Kindergarten remains at 25
- Grades 1-5 increased from 25 to 30

FY25 Elementary Schools



Investments

- Elementary Districtwide Music Program (\$50K)



Reductions

- 33.0 FTE Teachers (PTR, including CARES)
- 4.0 FTE ELP Teachers
- 17.0 FTE Kindergarten Aides

FY25 Secondary Schools

Pupil-to-Teacher Ratio (PTR)

- Grades 6-8 increased from 27 to 32
- Grades 9-12 increased from 30 to 35

FY25 Secondary Schools



Investments

- **1.0 FTE** Activity Coordinator (LTH, WVH, NPH)



Reductions

- **38.5 FTE** Teachers (PTR, including FY24 CARES)
- **1.0 FTE** Teacher (North Star College)
- **2.5 FTE** ELP Teachers
- **2.0 FTE** Teachers (Hutch small school allocation)
- **2.0 FTE** Assistant Principals (LTH, WVH)
- **3.0 FTE** Safety Assistants (LTH, WVH, NPH, moved to grant)

FY25 Districtwide



Investments

- Educator Laptops (\$386K)
- Curriculum Materials (\$415K)
- Transportation Subsidy (\$800K)



Reductions

- **1.5 FTE** Health Services
- Close 2 schools (\$3.6M)
- Contract out Custodial Services (\$1.5M)
- Administrative Center (\$300K)

Why School Closure & Contracting Out Custodial

- Helps maintain class sizes
- Improves service delivery
- Sustainable, long-term reduction to school district budget

Districtwide Personnel

Total FTE (including FY24 CARES)	
FY24 Approved Budget	1,530.78
FY25 Proposed Budget	1,433.30
Difference	(97.48)

Priority Add Back List

1. PTR (maintain current): \$7.5 Million



Potential Budget Remedies

1. Shorten School Calendar



Long Term Sustainability

- Conservative revenue estimates
- Maintain Fund Balance
- Provide an excellent education within our means



Questions?
