

NOTICE

The Floyd County Board of Education does hereby announce that the millage rate will be set at a meeting to be held at the Floyd County Board of Education, 600 Riverside Parkway on July 24, 2023 at 6:00 p.m. and pursuant to the requirements of O.C.G.A. 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy along with the history of the tax digest and levy for the past five years.

CURRENT 2023 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

BOARD OF EDUCATION		2018	2019	2020	2021	2022	2023
V A L U E	Real & Personal	1,991,762,402	2,085,147,801	2,214,710,032	2,293,834,083	2,641,959,533	3,233,597,075
	Motor Vehicles	44,477,320	36,724,470	32,666,260	27,765,060	26,269,440	26,598,680
	Mobile Homes	10,711,392	11,078,790	11,543,828	11,873,715	11,782,588	12,147,455
	Timber - 100%	1,711,902	1,404,442	902,060	1,518,956	2,134,523	1,970,724
	Heavy Duty Equipment	123,391	24,579	3,381	113,131	91,648	61,870
	Gross Digest	2,048,786,407	2,134,380,082	2,259,825,561	2,335,104,945	2,682,237,732	3,274,375,804
	Less Exemptions	304,202,603	336,854,115	339,520,188	385,700,732	452,941,499	550,866,929
	NET DIGEST VALUE	1,744,583,804	1,797,525,967	1,920,305,373	1,949,404,213	2,229,296,233	2,723,508,875
R A T E	MILLAGE RATE (Maintenance & Operation)	18.3000	18.2500	18.2500	18.2000	17.9500	17.7000
T A X	TOTAL M & O TAXES LEVIED	\$31,925,884	\$32,804,849	\$35,045,573	\$35,479,157	\$40,015,867	\$48,206,107
	Net Taxes \$ Increase	\$885,870	\$878,965	\$2,240,724	\$433,584	\$4,536,710	\$8,190,240
	Net Taxes % Increase	2.85%	2.75%	6.83%	1.24%	12.79%	20.47%

NOTICE OF PROPERTY TAX INCREASE

The Floyd County Board of Education has tentatively adopted a millage rate which will require an increase in property taxes by 6.92 percent.

All concerned citizens are invited to the public hearing on this tax increase to be held at Floyd County Board of Education, 600 Riverside Parkway, Rome, GA 30161 on July 17, 2023 at 7:30 am.

Times and places of additional public hearings on this tax increase are at Floyd County Board of Education, 600 Riverside Parkway, Rome, GA 30161 on July 24, 2023 at 11:30 am and 6:00 pm.

This tentative increase will result in a millage rate of 17.700 mills, an increase of 1.146 mills. Without this tentative tax increase, the millage rate will be no more than 16.554 mills. The proposed tax increase for a home with a fair market value of \$200,000 is approximately \$89.39 and the proposed tax increase for non-homestead property with a fair market value of \$200,000 is approximately \$91.68.

PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The Floyd County Board of Education today announces its intention for the 2023 millage rate to decrease from 17.950 mills to 17.700 mills. However, due to reassessments this will result in an increase of 6.92 percent over the rollback millage rate described below.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

Before the Floyd County Board of Education may finalize a tentative budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at the Floyd County Board of Education, 600 Riverside Parkway, Rome, Georgia on July 17, 2023 at 7:30 AM and on July 24, 2023 at 11:30 AM and 6:00 PM.