



Andover Regional Board of Education

2024-2025 Updated Budget

(per section 2 of P.L. 2024, c.13)

Mr. Bryan Fleming, Acting Superintendent
Ms. Nicole Sylvester, Business Administrator

Positive Impacts on Staffing

- ▶ Past 5 years:
 - ▶ Increased from Part-Time to **Full-Time**:
 - ▶ Psychologist, Two Counselors, Music
 - ▶ Added 4 Elementary Teachers
 - ▶ Expanded Preschool program

Class Size Comparison

	Projected 2024-2025 # of Students	Sections	2024-2025 Max Projected Class Size*
PK (PEA)	60	4	15
K	50	3	16/17
1	38	2	19
2	43	2	21/22
3	50	2	25
4	49	2	24/25
5	35	2	17/18
6	47	2	23/24
7	39	2	19/20
8	57	3	19

* Class size is prior to Special Education programming & supports which will decrease class size

NJDOE Allowed Tax Levy Increase

- ▶ \$553,494 per section 2 of P.L. 2024, c.13
- ▶ Monies to help offset costs of:
 - ▶ Increased transportation costs
 - ▶ Additional out of district students after budget was approved

ANDOVER BOROUGH

AVERAGE HOME ASSESSMENT:

- 2023: \$238,300
- 2024: \$238,500

NET VALUATIONS:

- 2023: 67,631,500
- 2024: 67,770,200

INCREASE ON EACH HOME: \$150* Annual

(was \$69- difference of \$81 annually)

*Subject to change based on home and budget factors

ANDOVER TOWNSHIP

AVERAGE HOME ASSESSMENT:

- 2023: \$253,400
- 2024: \$253,700

NET VALUATIONS:

- 2023: 641,707,800
- 2024: 628,674,900

INCREASE ON EACH HOME: \$438* Annual

(was \$335- difference of \$103 annually)

*Subject to change based on home and budget factors

What We Know...

- State Aid Loss of \$1,000,000 over the last 6 years
 - Projected Increases:
 - GL Insurance: 10%= approx. \$16,500
 - Transportation Increases: 5.61%= approx. \$113,000
 - Health Insurance: Up to 10% increase for 6 months=\$84,000
 - Tuition: Increased \$1,458/student = approx. \$277,000

Questions/ Discussion