

RFP No. 2024-02 - Independent Audit Services Questions and Answers

Answers to questions submitted 3/22/2024

1. Does the District's auditors currently do the audit in person or remote? Does the District have a preference whether auditors are in person, remote or hybrid? **Currently the audit is remote.**
2. Does the District have a preference on timing of interim and year end fieldwork? **We would like the year end work to be completed by November 15, ensuring time for the auditor to complete the financial statements and reports, and ample time for CUSD staff to review the report prior to the filing deadline of December 15.**
3. Are there other in person meetings expected of the auditor in addition to presenting the audit report to the Board? **All work can be remote, but if work is remote, the audit firm must use a secure vendor-provided portal to request information in a uniform manner and transmit information securely back and forth.**
4. Why is the District seeking bids for audit services at this time? **We have been very pleased with the current auditor that served the district for 7 years. By periodically inviting new firms to bid, the district can benefit from fresh perspectives and potentially identify areas for improvement. It also ensures the district is getting the best value for its money.**
5. What were the fees paid to the current auditor for the FY 2022 and FY 2023 audit work? **Contract for 22-23 FY \$76,500, Contract for 21-22 FY \$68,295**
6. We noted the 2022/23 audit report was issued in November but the Board presentation was not until March. Was there a reason for this? **The CDE was behind in its approval of J-13 attendance waivers due to the large number submitted. We could either complete the audit with a finding regarding the J-13 approval or request an extension until the approval was received. We chose the latter.**
7. Can you please provide us with a copy of your most recent audit report?

All financial information and reports are posted to the CUSD website www.carmelunified.org > Business Services.
8. Have you had any concerns with previous audits? **No**
9. Do you have any areas of concern that you would like addressed in upcoming audits? **No**
10. Are you okay with a hybrid approach to the audit where a portion is done in person and a portion is done remotely? **Yes**
11. Do you anticipate issuance of any new debt over the course of the contract? **No**