

Member Social Security Number

____ - ____ - _____

Name and Address of Beneficiary(ies)

Check One:

Primary

Contingent

First Name

MI

Last Name

Street Address

Street Address

City

State

Zip Code

____ - _____

Date of Birth

____ / ____ / _____

Month

Day

Year

Male

Female

Beneficiary Social Security Number

____ - ____ - _____

Relationship

Spouse

Child

Other

I understand my designated beneficiary(ies) will receive the death benefit coverage authorized by Paragraph 2 of Section 606(a) of the Retirement and Social Security Law.

I direct the New York State Teachers' Retirement System, in the event of my death prior to retirement, to pay the death benefit and my contributions in one payment to the beneficiary(ies) listed above. If more than one beneficiary is listed, the share of any beneficiary who predeceases me will be equally shared by the surviving beneficiary(ies). I further direct that if I survive all designated primary beneficiaries, the benefit shall be paid in equal shares to the surviving contingent beneficiary(ies). If I should survive all designated beneficiaries, the amount of any death benefit shall be paid to my estate.

A portion of the death benefit coverage under Paragraph 2 Section 606(a) of the Retirement and Social Security Law may continue into retirement. The individuals listed above or on the most recently filed Designation of Beneficiary form are the beneficiary(ies) for this coverage.

I certify that the information I provide on this application is correct. I understand that I must contribute between 3% to 6%, based on my earnings, if my death occurs prior to retirement or the termination of my membership, those contributions, with interest, will be paid to my designated beneficiary(ies) or my estate.

By filing this application, I claim any prior service for which I am eligible. I also understand that my address may be updated based on the submission of payroll data by my employer.

This application must be signed and notarized in order to be valid.

Signature of Applicant

Married women must use their given name (Mary Smith not Mrs. John Smith)

State of _____

County of _____

On this _____ day of _____ in the year _____ before me, the undersigned, a Notary Public in and for said State, personally appeared _____, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Signature of Notary: _____ Expiration Date: _____

As you complete this application, you are joining one of the largest public retirement systems in the United States. The System makes every effort to provide its members with the best possible service. Once we receive your membership application, we will send you an acknowledgement letter and a permanent membership card. To learn more about your membership, we urge you to read *Your First Look at NYSTRS* and the *Active Members' Handbook*, which are available in the Library at NYSTRS.org. We welcome you to the ranks of the more than 280,000 active members of the Retirement System and encourage you to become an informed member.

The New York State Teachers' Retirement System is required by the Education Law, Retirement and Social Security Law, and other laws to collect and maintain records containing personal information on its members. We collect only that information which is necessary to accurately and effectively provide you with the benefits to which you are entitled. This information is disclosed only where authorized by state or federal law. Failure to provide all necessary information could result in the reduction in or loss of a benefit. If you have questions, you may contact the Freedom of Information Officer at 10 Corporate Woods Drive, Albany, NY 12211-2395 or at foil@nystrs.org.

If you need assistance in completing Part 4 (Designation of Beneficiary) of this application, please call (800) 348-7298, Ext. 6130.

DESIGNATION OF BENEFICIARY

- ◆ **If you wish to name more than three beneficiaries, please ask your school business office for an additional *Designation of Beneficiary* (NET-11.4) form to complete and submit with this application.**
- ◆ **If you wish to designate a custodian for a minor, a testamentary trust, an inter vivos trust, or a corporation, please contact us for instructions to properly complete the designation at (800) 348-7298, Ext. 6130.**
- ◆ **For each beneficiary, be sure you have checked either primary or contingent.**
- ◆ **At least one beneficiary must be designated as primary.**
- ◆ **Contingent beneficiaries should be listed after the primary.**
- ◆ **Do not number beneficiaries.**
- ◆ **List all requested information for each beneficiary. For married women, use their given name (Mary Smith not Mrs. John Smith).**
- ◆ **An unborn child may not be named as a beneficiary.**
- ◆ **If you wish to name your estate as beneficiary, please write "MY ESTATE" on the beneficiary name line. We also suggest that you contact your tax advisor to determine if this designation is in your best interest.**
- ◆ **Percentage allocations for each category (primary or contingent) must equal 100%. Only whole number percentage designations are allowed.**
- ◆ **If your beneficiary designation is deemed invalid, we will update your beneficiary as your estate until a valid designation is filed.**

DEATH BENEFIT ELECTION

Each new member of the Retirement System has death benefit coverage under Paragraph 2 of Section 606 of the Retirement and Social Security Law.

The Paragraph 2 death benefit is payable if death occurs while in active service. It provides one year's salary after a year of member service, increasing each year to a maximum of three years' salary after three or more years of member service. Upon reaching age 61, the benefit is reduced at the rate of 4% per year, but will not be reduced to less than 60% of the original benefit.

Paragraph 2 also provides a survivor benefit after retirement. The death benefit in effect at the time of retirement is reduced to 50% during the first year of retirement, 25% during the second year of retirement, and 10% of the benefit in effect at age 60 (or at retirement, if earlier than age 60) for the third and future years.

QUESTION 1

If you have an active membership in one of the NYS public retirement systems shown below, you may be eligible to transfer that membership to this System. A transfer will bring all of your service credit, member contributions (if any) and original date of membership to your new Teachers' Retirement System membership.

New York State public retirement systems from which a transfer of membership is possible:

- New York State and Local Employees' Retirement System (866-805-0990)
- New York City Teachers' Retirement System (888-869-2877)
- New York City Board of Education Retirement System (800-843-5575)
- New York City Employees' Retirement System (877-669-2377)
- New York State and Local Police and Fire Retirement System (866-805-0990)
- New York City Police Pension Fund (866-692-7733)
- FDNY Pension Bureau Fire Department (718-999-1189)

To request a transfer, please obtain forms and instructions from the appropriate retirement system(s) noted above.

QUESTION 2

If you are receiving a pension from any NYS Retirement System, you may need to suspend your monthly benefit to be eligible for a membership in this System. We strongly urge you to contact that system to determine the impact any employment may have on your retirement benefit.

QUESTION 3

If you held a previous membership in a New York State or New York City public retirement system, you may be eligible for reinstatement to an earlier date of membership. By answering **YES** to question 3, we will review your eligibility for reinstatement and advise you accordingly. If you are reinstated to a Tier 1 or 2 membership, there will be no cost to you and you will no longer be required to make member contributions. However, if you are reinstated to a Tier 3-5 membership, there is a cost associated with the reinstatement. Once processing has been completed for your reinstatement to a Tier 3 or 4 membership, and if you meet the requirements noted below for Article 19*, you may then be eligible to have deductions stopped. We would notify your employer to stop withholding effective **July 1 of the school year in which your payment was received in the system.**

*Article 19 of the Laws of 2000 eliminates mandatory deductions for any Tier 3 and 4 members once the member has attained **10 years of service or 10 years of membership.**

Generally, it is to your advantage to be reinstated to an earlier date of membership. **However, there are situations where it may not be in your best interest to elect reinstatement.** We urge you to contact NYSTRS at (800) 348-7298, Ext. 6250 to discuss the details of your reinstatement with a System representative.

Note: By checking this box you are electing tier reinstatement. A tier reinstatement election is irrevocable.

QUESTION 4

You may be eligible to receive prior service credit for New York State public service (full-time, part-time, or substitute work), including NYC, if such service was credited or would have been creditable in a New York State public retirement system. Visit our Web site at NYSTRS.org to obtain our claim and verification forms.

As a Tier 6 member, the following service is not creditable in our System:

- ◆ Out-of-state teaching service;
- ◆ Service for private or parochial schools, for the federal government or in armed forces dependent schools; or,
- ◆ Non-public service.

After the prior service has been verified and you have earned a minimum of two years of credit under this membership, you should contact us for the cost of purchasing any allowable service. The cost will be 6.0% of the salary received during the period of verified service plus 5% interest per year.

Credit cannot be allowed for any service for which you are now receiving a benefit or for which you will be eligible to receive a benefit from any other public retirement system, or the federal government.

Note: It is not necessary to check this box if all service was credited to a former membership AND you have elected tier reinstatement by checking box 3.

QUESTION 5

To initiate your claim for military service with this System, you will need to submit a copy of Form DD214, Armed Forces of the US Report of Transfer or Discharge.

If you do not have the DD214, you may be able to obtain it by contacting:

National Personnel Records Center
1 Archives Drive
St. Louis, Missouri 63138
Phone: (314) 801-0800
E-mail: mrp.center@nara.gov