SSC School District and Charter School Financial Projection Dartboard
2019-20 Adopted State Budget

This version of School Services of California, Inc. (SSC) Financial Projection Dartboard is based on the 2019-20 adopted State Budget. We have updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and ten-year T-bill planning factors per the latest economic forecasts. We have also updated the Local Control Funding Formula (LCFF) factors. We rely on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

LCFF GRADESPAN FACTORS				
Entitlement Factors Per ADA*	**K-3**	**4-6**	**7-8**	**9-12**
2018-19 Base Grants	$7,459	$7,571	$7,796	$9,034
COLA at 3.26%	$243	$247	$254	$295
2019-20 Base Grants	$7,702	$7,818	$8,050	$9,329
Grade Span Adjustment Factors	10.4%	–	–	2.6%
Grade Span Adjustment Amounts	$801	–	–	$243
2019-20 Adjusted Base Grants	$8,503	$7,818	$8,050	$9,572
Supplemental Grants (% Adj. Base)	20%	20%	20%	20%
Concentration Grants	50%	50%	50%	50%
Concentration Grant Threshold	55%	55%	55%	55%

*Average daily attendance (ADA)

LCFF FUNDING FACTORS					
Factors	**2018-19**	**2019-20**	**2020-21**	**2021-22**	**2022-23**
Department of Finance Gap Funding Percentage	100.00%	–	–	–	–
COLA[1]	3.70%	3.26%	3.00%	2.80%	3.16%

OTHER PLANNING FACTORS						
Factors		**2018-19**	**2019-20**	**2020-21**	**2021-22**	**2022-23**
Statutory COLA[2]		2.71%	3.26%	3.00%	2.80%	3.16%
California CPI		3.62%	3.33%	3.14%	3.02%	3.13%
California Lottery	Unrestricted per ADA	$164	$153	$153	$153	$153
	Restricted per ADA	$66	$54	$54	$54	$54
Mandate Block Grant (District)	Grades K-8 per ADA	$31.16	$32.18	$33.15	$34.08	$35.16
	Grades 9-12 per ADA	$59.83	$61.94	$63.80	$65.59	$67.66
Mandate Block Grant (Charter)	Grades K-8 per ADA	$16.33	$16.86	$17.37	$17.86	$18.42
	Grades 9-12 per ADA	$45.23	$46.87	$48.28	$49.63	$51.20
One-Time Discretionary Funds per ADA		$184	–	–	–	–
Interest Rate for Ten-Year Treasuries		2.58%	2.35%	2.58%	2.60%	2.70%
CalPERS Employer Rate[3]		18.062%	19.721%	22.70%	24.60%	25.40%
CalSTRS Employer Rate[4]		16.28%	17.10%	18.40%	18.10%	18.10%

STATE MINIMUM RESERVE REQUIREMENTS	
Reserve Requirement	**District ADA Range**
The greater of 5% or $67,000[5]	0 to 300
The greater of 4% or $67,000[5]	301 to 1,000
3%	1,001 to 30,000
2%	30,001 to 400,000
1%	400,001 and higher

[1]2018-19 rate includes statutory COLA of 2.71% plus an augmentation of 0.99% for school districts and charter schools. County offices of education receive only the statutory COLA.

[2]Applies to Special Education, Child Nutrition, Preschool, Foster Youth, American Indian Education Centers/American Indian Early Childhood Education and Mandate Block Grant.

[3]California Public Employees' Retirement System (CalPERS) rate in 2019-20 is final; that rate as well as the rates in the following years are subsidized based on the adopted State Budget.

[4]California State Teachers' Retirement System (CalSTRS) rates for 2019-20 and beyond are subsidized based on the adopted State Budget.

[5]Rate adjusts upward to $69,000 beginning in 2019-20.

School Services of California INC.

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