SSC School District and Charter School Financial Projection Dartboard
2022-23 Enacted State Budget

This version of the School Services of California Inc. (SSC) Financial Projection Dartboard is based on the 2022–23 Enacted State Budget. We have updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and ten-year T-bill planning factors per the latest economic forecasts. We have also updated the Local Control Funding Formula (LCFF) factors. We rely on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

LCFF PLANNING FACTORS					
Factor	**2021-22**	**2022-23**	**2023-24**	**2024-25**	**2025-26**
Department of Finance Statutory COLA[1]	1.70%	6.56%	5.38%	4.02%	3.72%
Planning COLA	5.07%[2]	6.56%	5.38%	4.02%	3.72%

LCFF GRADE SPAN FACTORS FOR 2022-23				
Entitlement Factors per ADA*	**K-3**	**4-6**	**7-8**	**9-12**
2021-22 Base Grants	$8,093	$8,215	$8,458	$9,802
Statutory COLA of 6.56%	$531	$539	$555	$643
Additional LCFF Investment of 6.70%[3]	$542	$550	$567	$657
2022-23 Base Grants	$9,166	$9,304	$9,580	$11,102
Grade Span Adjustment Factors	10.4%	–	–	2.6%
Grade Span Adjustment Amounts	$953	–	–	$289
2022-23 Adjusted Base Grants[4]	$10,119	$9,304	$9,580	$11,391

*Average daily attendance (ADA)

OTHER PLANNING FACTORS						
Factors		**2021-22**	**2022-23**	**2023-24**	**2024-25**	**2025-26**
California CPI		6.56%	5.75%	2.58%	2.20%	2.38%
California Lottery	Unrestricted per ADA	$176.94	$170	$170	$170	$170
	Restricted per ADA	$81.94	$67	$67	$67	$67
Mandate Block Grant (District)	Grades K-8 per ADA	$32.79	$34.94	$36.82	$38.30	$39.72
	Grades 9-12 per ADA	$63.17	$67.31	$70.93	$73.78	$76.52
Mandate Block Grant (Charter)	Grades K-8 per ADA	$17.21	$18.34	$19.33	$20.11	$20.86
	Grades 9-12 per ADA	$47.84	$50.98	$53.72	$55.88	$57.96
Interest Rate for Ten-Year Treasuries		2.08%	3.20%	2.85%	2.68%	2.80%
CalSTRS Employer Rate[5]		16.92%	19.10%	19.10%	19.10%	19.10%
CalPERS Employer Rate[5]		22.91%	25.37%	25.20%	24.60%	23.70%
Unemployment Insurance Rate[6]		0.50%	0.50%	0.20%	0.20%	0.20%
Minimum Wage[7]		$15.00	$15.50	$16.00	$16.40	$16.80

STATE MINIMUM RESERVE REQUIREMENTS	
Reserve Requirement	**District ADA Range**
The greater of 5% or $75,000	0 to 300
The greater of 4% or $75,000	301 to 1,000
3%	1,001 to 30,000
2%	30,001 to 400,000
1%	400,001 and higher

[1]Applies to Special Education, Child Nutrition, Foster Youth, Adults in Correctional Facilities Program, American Indian Education Centers/American Indian Early Childhood Education, and Mandate Block Grant.
[2]Amount represents the 2021-22 statutory COLA of 1:70% plus an augmentation of 1.00%, compounded with the 2020-21 unfunded statutory COLA of 2.31%.
[3]Percentage is separate and distinct from the statutory COLA and codified in Education Code Section 42238.02(d)(5)
[4]Additional funding is provided for students who are designated as eligible for free and reduced-price meals, foster youth, and English language learners. A 20% augmentation is provided for each eligible student with an additional 65% for each eligible student beyond the 55% identification rate threshold.
[5]California State Teachers' Retirement System (CalSTRS) and California Public Employees' Retirement System (CalPERS) rates in 2021-22 were brought down by a prior year $2.3 billion payment from the state of California. Rates in the following years are subject to change based on determination by the respective governing boards.
[6]Unemployment rate in 2021-22 and 2022-23 are final based on the 2021 Enacted State Budget, and the subsequent years' rates are subject to actual experience of the pool and will be calculated in accordance with California Unemployment Insurance Code Section 823(b)(2)
[7]Minimum wage increases are effective January 1 of the respective year.

School Services of California INC.
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