

# 2024-2025 Budget Development Update

May 28, 2024

Board of Trustees Meeting



DIVISION OF  
**BUSINESS AND FINANCE**

# 2024-25 FWISD Strategic Priorities



**Student  
Academic  
Excellence**



**Student  
and Family  
Experience**



**Employee  
Engagement and  
Effectiveness**



**Organizational  
Effectiveness and  
Cohesion**



# 2024-2025 Budget Update Overview

- Review of proposed budgets for the General Fund, Debt Service Fund and Food Services Fund
- Provide updated revenue and expenditure information to the Board
- Review compensation estimates and impact on District fund balance
- Goal is to adopt a budget at the June 11, 2024 meeting



# 2024-2025 GENERAL FUND BUDGET

FUNCTION	ESTIMATED APPROPRIATIONS	
11	Instruction	448,094,176
12	Instruction Resources and Media Services	10,359,796
13	Curriculum and Instructional Staff Development	9,066,263
21	Instructional Administration	15,403,608
23	School Administration	49,306,406
31	Guidance and Counseling Services	42,251,580
32	Social Work Services	2,992,924
33	Health Services	12,235,401
34	Student Transportation	23,133,233
35	Food Services	373,886
36	Cocurricular/Extracurricular Activities	20,550,459
41	General Administration	26,321,791
51	Plant Maintenance and Operations	104,241,470
52	Security and Monitoring Services	17,716,756
53	Data Processing Services	25,782,862
61	Community Services	4,592,707
71	Debt Service	2,100,000
81	Facilities Acquisition & Construction	1,130,000
91	Contracted Instructional Services Public Schools	8,154,673
95	Payments to Juvenile Justice Alt Ed Programs	36,000
97	Tax Increment Financing	-
99	Other Intergovernmental Charges	2,714,103
	<b>Total Estimated Appropriations</b>	<b>826,558,094</b>

OBJECT	ESTIMATED REVENUE	GENERAL FUND
5700	Local	462,692,852
5800	State	347,462,185
5900	Federal	16,403,057
7900	Other Resources	-
	<b>Total Estimated Revenue</b>	<b>826,558,094</b>

<b>Total Estimated Appropriations</b>	<b>826,558,094</b>
<b>Excess Revenue/Appropriations and Change in</b>	<b>-</b>
<b>Fund Balance - Beginning</b>	<b>358,962,567</b>
<b>Fund Balance - Ending (Unaudited)</b>	<b>358,962,567</b>



# REVENUE BUDGET PLANNING

## Change in assumptions from May 14<sup>th</sup> Board Budget Workshop:

### Local

- Increase in Investment Earnings

### State

- Enrollment increased by 234 students to 69,576
- Slight decrease in Recapture

### Other

- Decrease revenue assumption for GASB 87 Leases & GASB 96 Subscription based Information Technology Arrangement (SBITA)



# EXPENDITURE BUDGET PLANNING

## Change in assumptions from May 14<sup>th</sup> Board Budget Workshop: :

- Creation of positions to replace ESSER positions to meet final campus allocations;
- Growth in instructional areas such as Pre-K and Special Education, additional Teacher and Teacher Aide positions needed;
- Decrease in budget estimate for GASB 87 & GASB 96;
- Slight decrease in Recapture.



# 2024-2025 DEBT SERVICE BUDGET

OBJECT	ESTIMATED REVENUE	DEBT SERVICES FUND 599
5700	Local	154,978,343
5800	State	13,475,846
5900	Federal	-
	<b>Total Estimated Revenue</b>	<b>168,454,189</b>
FUNCTION	ESTIMATED APPROPRIATIONS	
71	Debt Service	168,454,189
	<b>Total Estimated Appropriations</b>	<b>168,454,189</b>
	<b>Excess Revenue/Appropriations and Change in Fund Balance</b>	-
	<b>Fund Balance - Beginning</b>	52,956,410
	<b>Fund Balance - Ending (Unaudited)</b>	<b>52,956,410</b>



# 2024-2025 FOOD SERVICE BUDGET\*

OBJECT	ESTIMATED REVENUE	FOOD SERVICE FUND 701
5700	Local	2,161,260
5800	State	176,817
7900	Federal	45,501,350
	<b>Total Estimated Revenue</b>	<b>47,839,427</b>
FUNCTION	ESTIMATED APPROPRIATIONS	
35	Food Services	47,804,760
51	Plant Maintenance and Operations	34,667
	<b>Total Estimated Appropriations</b>	<b>47,839,427</b>
	<b>Excess Revenue/Appropriations and Change in Fund Balance</b>	-
	<b>Fund Balance - Beginning</b>	21,891,223
	<b>Fund Balance - Ending (Unaudited)</b>	<b>21,891,223</b>



\*Revised Food Services Budgets based on updated information from CNS Department.



# Upcoming Budget Development Dates

May 31, 2024 Public Notice of the Proposed Budget Adoption published in newspaper

June 11, 2024 Adopt 2024-2025 General Fund, Debt and Food Service Budgets





# Compensation Consideration



**Fort Worth**  
INDEPENDENT SCHOOL DISTRICT  
Division of Business and Finance

# Compensation Projections 2024-2025\*

Cost Models	Detailed Description	Projected Cost/ Budget Impact w/o adjustments	Total Cost/ Budget Impact with Adjustments
Model 1 (1%)	All Staff	\$6,045,565	\$7,227,878
Model 2 (1.5%)	All Staff	\$9,206,526	\$10,213,812
Model 3 (2%)	All Staff	\$12,229,307	\$13,012,886
Model 4 (3%)	All Staff	\$18,274,872	\$19,133,042
Model 5 (3%, 2%)	3% Teachers, Counselors & Librarians 2% - Administrators, Executives	\$17,700,261	\$18,304,348
Model 6 (3%,1%)	3% Teachers, Counselors & Librarians 1% - Administrators, Executives	\$17,112,517	\$17,716,604

\*Source: Talent Management Department, FWISD

# Compensation Impact to Budget

Cost Models	Detailed Description	Total Cost/ Budget Impact with Adjustments	Total Cost plus Involuntary Contributions (IC*)	Total Cost plus IC plus TRS premium increase**
Model 1 (1%)	All Staff	\$7,227,878	\$7,981,022	\$11,262,543
Model 2 (1.5%)	All Staff	\$10,213,812	\$11,278,091	\$14,559,611
Model 3 (2%)	All Staff	\$13,012,886	\$14,368,829	\$17,650,349
Model 4 (3%)	All Staff	\$19,133,042	\$21,126,705	\$24,408,225
Model 5 (3%, 2%)	3% Teachers, Counselors & Librarians 2% - Administrators, Executives	\$18,304,348	\$20,211,661	\$23,498,181
Model 6 (3%,1%)	3% Teachers, Counselors & Librarians 1% - Administrators, Executives	\$17,716,604	\$19,562,675	\$22,844,194

\*Involuntary contributions (IC) include but not limited to social security, medicare, etc.

\*\*TRS premium increase is estimated at \$3,281,520

# Funding the 2024-25 Compensation Plan

	Days in Unassigned Fund Balance	Value of Day
At 6/30/23	156.59	\$2,195,901
Estimated at 6/30/24*	151.33	\$2,264,543

GFOA\*\* recommendation for fund balance reserves is 60-90 days; FIRST Indicator is 75 Days



*\*This will change based on final expenditures from fiscal year ending June 30, 2024*

**\*\*Government Finance Officers Association**

# Compensation Impact to Budget

Cost Models	No. of Days Used based on Estimate
Model 1 (1%)	4.97
Model 2 (1.5%)	6.43
Model 3 (2%)	7.79
Model 4 (3%)	10.78
Model 5 (3%, 2%)	10.37
Model 6 (3%,1%)	10.09



If highest compensation package is adopted, this will drop the unassigned fund balance to ≈ 140 days

**THANK  
YOU!**



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INDEPENDENT SCHOOL DISTRICT  
Division of Business and Finance



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