

ORANGE COUNTY
BOARD OF EDUCATION

AGENDA ITEM ABSTRACT

Meeting Date: March 25, 2013

AGENDA ITEM No. 13-03-(2)-14

ACTION ITEM: (Y/N) N

SUBJECT: Financial Report - Second Quarter 2012-13

INFO. CONTACT: Donna Brinkley PHONE: 919-732-8126

ATTACHMENTS: 1. 2012-13 Operating Budget – Expenditures vs. Budget
2. Notes to Quarterly Financials

PURPOSE: The purpose of this agenda item is to provide a second quarter financial report for the Board of Education.

BACKGROUND: The Orange County Board of Education adopted a final budget on October 8, 2012. This presentation serves as one of the regular financial updates administration will deliver.

This agenda item was tabled at the March 11, 2013 meeting and is being brought back for presentation to the board.

FINANCIAL IMPACT: Please see the attached financial statement for a combined view of budget vs. actual.

RECOMMENDATION: The Superintendent recommends the Board of Education receive the report for information.

A B C D E F G H I J K L M N

2012-13 2nd Quarter Y-T-D Actuals **2012-2013 Amended Budget**

Local Current Expense Fund	Other Restricted Fund	Federal Grants	State Public School Fund	Year-to-Date Actual Expenditures	Local Current Expense Fund	Other Restricted Fund	Federal Grants	State Public School Fund	Total Amended Budget	Percent Spent as of December 31, 2012
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REVENUES											
1	Local Appropriation	\$ 12,010,848	\$ -	\$ -	\$ -	\$ 12,010,848	\$ 24,021,695	\$ -	\$ -	\$ -	\$ 24,021,695
2	Local Appropriation - Health	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 494,000	\$ -	\$ -	\$ -	\$ 494,000
3	Fines & Forfeitures	\$ 92,213	\$ -	\$ -	\$ -	\$ 92,213	\$ 202,500	\$ -	\$ -	\$ -	\$ 202,500
4	Interest	\$ 40,845	\$ -	\$ -	\$ -	\$ 40,845	\$ 70,000	\$ -	\$ -	\$ -	\$ 70,000
5	Other Restricted Fund Revenues	\$ -	\$ 412,207	\$ -	\$ -	\$ -	\$ -	\$ 1,246,775	\$ -	\$ -	\$ 1,246,775
6	Allocation from State Public School Fund	\$ -	\$ -	\$ -	\$ 19,469,909	\$ 19,469,909	\$ -	\$ -	\$ 40,267,298	\$ -	\$ 40,267,298
7	Federal Grant Fund Revenues	\$ -	\$ -	\$ 1,734,245	\$ -	\$ 1,734,245	\$ -	\$ -	\$ 4,368,215	\$ -	\$ 4,368,215
8	Fund Balance - Carryover	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Fund Balance - Appropriated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,850,000	\$ -	\$ -	\$ -	\$ 2,850,000
10	Total	\$ 12,143,906	\$ 412,207	\$ 1,734,245	\$ 19,469,909	\$ 33,760,267	\$ 27,638,195	\$ 1,246,775	\$ 4,368,215	\$ 40,267,298	\$ 73,520,483

EXPENSES												
13	PRC 001 Regular Classroom Teachers	* \$ 3,780,629	\$ -	\$ -	\$ 8,760,205	\$ 12,540,834	\$ 9,185,066	\$ -	\$ -	\$ 19,235,084	\$ 28,420,150	44%
14	PRC 002 Central Office Administration	\$ 563,553	\$ -	\$ -	\$ 360,500	\$ 924,053	\$ 1,202,513	\$ -	\$ -	\$ 699,626	\$ 1,902,139	49%
15	PRC 003 Non-Instructional Support	\$ 2,158,765	\$ -	\$ -	\$ 1,184,106	\$ 3,342,871	\$ 4,328,840	\$ -	\$ -	\$ 1,721,427	\$ 6,050,267	55%
16	PRC 005 School Building Administration	** \$ 407,011	\$ -	\$ -	\$ 761,725	\$ 1,168,736	\$ 888,825	\$ -	\$ -	\$ 1,546,057	\$ 2,434,882	48%
17	PRC 007 Instructional Support	* \$ 377,061	\$ 108,418	\$ -	\$ 1,050,296	\$ 1,535,775	\$ 978,331	\$ 232,055	\$ -	\$ 2,341,683	\$ 3,552,069	43%
18	PRC 009 Non-Contributory Benefits	\$ 176,741	\$ -	\$ -	\$ 559,207	\$ 735,948	\$ 391,577	\$ -	\$ -	\$ -	\$ 391,577	188% (1)
19	PRC 012 Driver's Education	\$ 17,579	\$ -	\$ -	\$ 67,078	\$ 84,657	\$ 25,000	\$ -	\$ -	\$ 142,796	\$ 167,796	50%
20	PRC 013 Career and Technical Education MOEs	** \$ 1,278	\$ -	\$ -	\$ 917,914	\$ 919,192	\$ 4,248	\$ -	\$ -	\$ 2,058,325	\$ 2,062,573	45%
21	PRC 014 Career and Technical Education/ Prog. Supp.	\$ -	\$ -	\$ -	\$ 70,811	\$ 70,811	\$ -	\$ -	\$ -	\$ 134,988	\$ 134,988	52%
22	PRC 015 School Technology Fund	\$ 3,069	\$ -	\$ -	\$ 39,768	\$ 42,837	\$ 27,000	\$ -	\$ -	\$ 138,541	\$ 165,541	26% (2)
24	PRC 023 CTE - Tech Prep	\$ -	\$ -	\$ 126	\$ -	\$ 126	\$ -	\$ -	\$ 991	\$ -	\$ 991	13% (3)
25	PRC 024 Disadvantaged Students Supplemental Fund	\$ -	\$ -	\$ -	\$ 94,644	\$ 94,644	\$ -	\$ -	\$ -	\$ 218,459	\$ 218,459	43%
26	PRC 027 Teacher Assistants K-3	\$ 39,410	\$ -	\$ -	\$ 1,045,133	\$ 1,084,543	\$ 499,346	\$ -	\$ -	\$ 2,720,291	\$ 3,219,637	34% (4)
27	PRC 029 Behavioral Support	\$ -	\$ -	\$ -	\$ 21,060	\$ 21,060	\$ -	\$ -	\$ -	\$ 62,218	\$ 62,218	34% (5)
28	PRC 032 Exceptional Children	\$ 388,355	\$ -	\$ -	\$ 1,983,557	\$ 2,371,912	\$ 534,242	\$ -	\$ -	\$ 3,703,236	\$ 4,237,478	56%
29	PRC 034 Academically Gifted Program	\$ 108,651	\$ -	\$ -	\$ 213,079	\$ 321,730	\$ 329,984	\$ -	\$ -	\$ 365,246	\$ 695,230	46%
30	PRC 036 Transfer to Charter Schools	\$ 327,172	\$ -	\$ -	\$ -	\$ 327,172	\$ 970,737	\$ -	\$ -	\$ -	\$ 970,737	34% (6)
31	PRC 049 IDEA Preschool Handicapped Grant	\$ -	\$ -	\$ 12,814	\$ -	\$ 12,814	\$ -	\$ -	\$ 58,720	\$ -	\$ 58,720	22% (7)

		2012-13 2nd Quarter Y-T-D Actuals					2012-2013 Amended Budget						
		Local Current Expense Fund	Other Restricted Fund	Federal Grants	State Public School Fund	Year-to-Date Actual Expenditures	Local Current Expense Fund	Other Restricted Fund	Federal Grants	State Public School Fund	Total Amended Budget	Percent Spent as of December 31, 2012	
32	PRC 050	Title I - Basic Programs	\$ -	\$ -	\$ 520,457	\$ -	\$ 520,457	\$ -	\$ -	\$ 1,501,068	\$ -	\$ 1,501,068	35%
33	PRC 054	English as a Second Language Program	\$ 94,788	\$ -	\$ -	\$ 186,099	\$ 280,887	\$ 279,688	\$ -	\$ -	\$ 358,976	\$ 638,664	44%
34	PRC 056	Transportation	\$ 349,638	\$ -	\$ -	\$ 1,200,134	\$ 1,549,772	\$ 875,110	\$ -	\$ -	\$ 2,864,853	\$ 3,739,963	41%
35	PRC 060	IDEA VI-B Handicapped	\$ -	\$ -	\$ 933,910	\$ -	\$ 933,910	\$ -	\$ -	\$ 2,126,579	\$ -	\$ 2,126,579	44%
36	PRC 061	Instructional Supplies	\$ 69,012	\$ -	\$ -	\$ 148,735	\$ 217,747	\$ 171,392	\$ -	\$ -	\$ 248,748	\$ 420,140	52%
37	PRC 063	Developmental Day	\$ -	\$ -	\$ -	\$ 14,669	\$ 14,669	\$ -	\$ -	\$ -	\$ 81,027	\$ 81,027	18%
38	PRC 067	Assistant Principal Interns-MSA	\$ -	\$ -	\$ -	\$ 20,604	\$ 20,604	\$ -	\$ -	\$ -	\$ 41,208	\$ 41,208	50%
39	PRC 068	Alternative School	\$ -	\$ -	\$ -	\$ 29,777	\$ 29,777	\$ -	\$ -	\$ -	\$ 75,816	\$ 75,816	39%
40	PRC 069	At Risk Student Services	\$ 44,941	\$ -	\$ -	\$ 454,500	\$ 499,441	\$ 200,000	\$ -	\$ -	\$ 1,211,495	\$ 1,411,495	35%
41	PRC 073	School Connectivity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,673	\$ 58,673	0%
42	PRC 085	MClass Reading 3D	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,000	\$ 42,000	0%
43	PRC 096	Special Position Allotment/Loan to DPI	\$ -	\$ 1,619	\$ -	\$ 45,939	\$ 47,558	\$ -	\$ 7,300	\$ -	\$ 91,014	\$ 98,314	48%
45	PRC 103	Literacy Support	\$ 16,725	\$ -	\$ 116,720	\$ -	\$ 133,445	\$ 45,017	\$ -	\$ 278,227	\$ -	\$ 323,244	41%
46	PRC 104	Language Acquisition	\$ -	\$ -	\$ 6,017	\$ -	\$ 6,017	\$ -	\$ -	\$ 62,634	\$ -	\$ 62,634	10%
47	PRC 110	Title IV - 21st Century Community Learning Center	\$ -	\$ -	\$ 38,895	\$ -	\$ 38,895	\$ -	\$ 6,875	\$ 160,000	\$ -	\$ 166,875	23%
48	PRC 111	Title III - Language Acquisition - Significant Increase	\$ -	\$ -	\$ 8,223	\$ -	\$ 8,223	\$ -	\$ -	\$ 8,465	\$ -	\$ 8,465	97%
49	PRC 112	Math/Science Partnership	\$ -	\$ 63,481	\$ -	\$ -	\$ 63,481	\$ -	\$ 111,150	\$ -	\$ -	\$ 111,150	57%
50	PRC 118	IDEA VI-B Special Needs Targeted Assistance	\$ -	\$ -	\$ 3,258	\$ -	\$ 3,258	\$ -	\$ -	\$ 22,520	\$ -	\$ 22,520	14%
44	PRC 130	Textbooks	\$ -	\$ -	\$ -	\$ 243,725	\$ 243,725	\$ -	\$ -	\$ -	\$ 429,678	\$ 429,678	57%
51	PRC 141	ARRA - Title I	\$ -	\$ -	\$ 175	\$ -	\$ 175	\$ -	\$ -	\$ 175	\$ -	\$ 175	100%
52	PRC 156	ARRA - Race to the Top	\$ -	\$ -	\$ 42,658	\$ -	\$ 42,658	\$ -	\$ -	\$ 66,702	\$ -	\$ 66,702	64%
53	PRC 413	NC Pre-K	\$ -	\$ 107,011	\$ -	\$ -	\$ 107,011	\$ -	\$ 303,469	\$ -	\$ -	\$ 303,469	35%
54	PRC 501	Iwalk the Eno	\$ -	\$ 17,475	\$ -	\$ -	\$ 17,475	\$ -	\$ 18,052	\$ -	\$ -	\$ 18,052	97%
55	PRC 503	Prism Grant	\$ -	\$ 4,484	\$ -	\$ -	\$ 4,484	\$ -	\$ 4,500	\$ -	\$ -	\$ 4,500	100%
56	PRC 509	HCS Study Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 888	\$ -	\$ -	\$ 888	0%
57	PRC 513	OHS Project House	\$ -	\$ 1,917	\$ -	\$ -	\$ 1,917	\$ -	\$ 144,846	\$ -	\$ -	\$ 144,846	1%
58	PRC 515	Biogen IDEC Foundation Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104	\$ -	\$ -	\$ 104	0%
59	PRC 611	ABC Grant	\$ -	\$ 14,000	\$ -	\$ -	\$ 14,000	\$ -	\$ 35,000	\$ -	\$ -	\$ 35,000	40%
60	PRC 701	After School Program (Middle School)	\$ 42,211	\$ -	\$ -	\$ -	\$ 42,211	\$ 125,000	\$ -	\$ -	\$ -	\$ 125,000	34%
61	PRC 705	Tuition - Pre-K	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,695	\$ -	\$ -	\$ 12,695	0%
62	PRC 706	Non-Yellow Bus	\$ 42,186	\$ -	\$ -	\$ -	\$ 42,186	\$ 51,198	\$ -	\$ -	\$ -	\$ 51,198	82%
63	PRC 740	Facility Rental	\$ -	\$ 12,355	\$ -	\$ -	\$ 12,355	\$ -	\$ 16,288	\$ -	\$ -	\$ 16,288	76%
64	PRC 801	Curricular Services	\$ 204,819	\$ -	\$ -	\$ -	\$ 204,819	\$ 772,727	\$ -	\$ -	\$ -	\$ 772,727	27%
65	PRC 802	Operation of Plant	\$ 1,536,575	\$ -	\$ -	\$ -	\$ 1,536,575	\$ 3,579,130	\$ 336,553	\$ -	\$ -	\$ 3,915,683	39%
66	PRC 803	Human Resources	\$ 51,591	\$ -	\$ -	\$ -	\$ 51,591	\$ 119,252	\$ 5,000	\$ -	\$ -	\$ 124,252	42%

		2012-13 2nd Quarter Y-T-D Actuals					2012-2013 Amended Budget						
		Local Current Expense Fund	Other Restricted Fund	Federal Grants	State Public School Fund	Year-to-Date Actual Expenditures	Local Current Expense Fund	Other Restricted Fund	Federal Grants	State Public School Fund	Total Amended Budget	Percent Spent as of December 31, 2012	
67	PRC 804	Financial Services	\$ 118,835	\$ 6,134	\$ -	\$ -	\$ 124,969	\$ 406,051	\$ 12,000	\$ -	\$ -	\$ 418,051	30%
68	PRC 805	Support Services	\$ 5,691	\$ -	\$ -	\$ -	\$ 5,691	\$ 17,205	\$ -	\$ -	\$ -	\$ 17,205	33%
69	PRC 806	Student Discipline	\$ 3,736	\$ -	\$ -	\$ -	\$ 3,736	\$ 14,000	\$ -	\$ -	\$ -	\$ 14,000	27%
70	PRC 840	DSS Family Social Workers	\$ 45,860	\$ -	\$ -	\$ -	\$ 45,860	\$ 360,349	\$ -	\$ -	\$ -	\$ 360,349	13%
71	PRC 850	Project Graduation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	0%
72	PRC 851	Cultural Arts	\$ 31,292	\$ -	\$ -	\$ -	\$ 31,292	\$ 86,565	\$ -	\$ -	\$ -	\$ 86,565	36%
73	PRC 854	Band	\$ 16,192	\$ -	\$ -	\$ -	\$ 16,192	\$ 63,940	\$ -	\$ -	\$ -	\$ 63,940	25%
74	PRC 860	Athletics	\$ 257,984	\$ -	\$ -	\$ -	\$ 257,984	\$ 624,053	\$ -	\$ -	\$ -	\$ 624,053	41%
75	PRC 861	Co-Curricular Clubs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,381	\$ -	\$ -	\$ -	\$ 49,381	0%
76	PRC 890	Board of Education	\$ 9,718	\$ -	\$ -	\$ -	\$ 9,718	\$ 50,032	\$ -	\$ -	\$ -	\$ 50,032	19%
77	PRC 891	Executive Administration	\$ 9,146	\$ -	\$ -	\$ -	\$ 9,146	\$ 26,000	\$ -	\$ -	\$ -	\$ 26,000	35%
78	PRC 892	Board and Administration Support	\$ 138,505	\$ -	\$ -	\$ -	\$ 138,505	\$ 265,772	\$ -	\$ -	\$ -	\$ 265,772	52%
79	PRC 900	Public Relations	\$ 37,140	\$ -	\$ -	\$ -	\$ 37,140	\$ 78,624	\$ -	\$ -	\$ -	\$ 78,624	47%
		Total	\$ 11,475,858	\$ 336,894	\$ 1,748,615	\$ 19,473,265	\$ 33,034,632	\$ 27,638,195	\$ 1,246,775	\$ 4,368,215	\$ 40,591,465	\$ 73,844,650	45%

* Position Allotments
 ** Months of Employment
 (1) thru (41) See attached notes.

Notes to Quarterly Financials

- (1) This is a guaranteed allotment by the state. A budget amendment will be forthcoming.
- (2) Will be spent on contracted services and equipment purchases.
- (3) Federal Grant carryover to be spent by year end.
- (4) Will convert excess dollars to classroom teachers. Did not revert TA dollars this year as in the past.
- (5) Now have a full staff and dollars will be spent.
- (6) Most charter schools had billed for only three months at December 31, 2012.
- (7) Salaries will be moved into this PRC to spend allotment.
- (8) Planning for carry over.
- (9) \$62,743 is allotted for one child (1 TA & 1 piece of equipment). The teacher was hired on November 20th.
- (10) Used for tutoring more heavily during second half of the year.
- (11) Used for tutoring more heavily during second half of the year.
- (12) Allotment received on October 24th. It will be spent by year end.
- (13) Spent on devices for K-3 assessments.
- (14) Spending PRC 111 first.
- (15) Working to increase enrollment and expand program.
- (16) Spending PRC 111 first.
- (17) Used for workshops/professional development and course material. Will be spent by year end.
- (18) Funds had to be spent by the end of first quarter.
- (19) Final allotment of RTTT funding.
- (20) Materials and supplies and computer equipment left to be purchased this fiscal year.
- (21) Grants are not expended evenly throughout the year.
- (22) Grants are not expended evenly throughout the year.
- (23) Grants are not expended evenly throughout the year.
- (24) These dollars are reserved and are not intended to be spent except for Habitat for Humanity needs.
- (25) Grants are not expended evenly throughout the year.
- (26) Middle School Afterschool does not start at the beginning of the school year. Also, receive funding from CISOC.
- (27) Spending PRC 413 first.
- (28) Transportation supplements of \$39,248 were paid in November.
- (29) SchoolDude software annual renewal of \$3,582 was paid in December.
- (30) \$182,000 to be expended on elementary one-to-one initiative.
- (31) Utilities are paid one month in arrears.
- (32) \$95,515 for property insurance was paid in February.
- (33) Includes credit for GovDeals.
- (34) Student Discipline Officer was hired September 4, 2012.
- (35) Billed thru September 2012.
- (36) Project graduation dollars are spent during 4th quarter.
- (37) Cultural Arts dollars will be spent by year end.
- (38) Band grant will be expended in 3rd quarter.
- (39) Club sponsors & grade chairs are paid during 4th quarter.
- (40) BOE contracted services, workshops & travel budgets have not been expended at 50%.
- (41) Awards & recognitions budget will be spent during 4th quarter.